

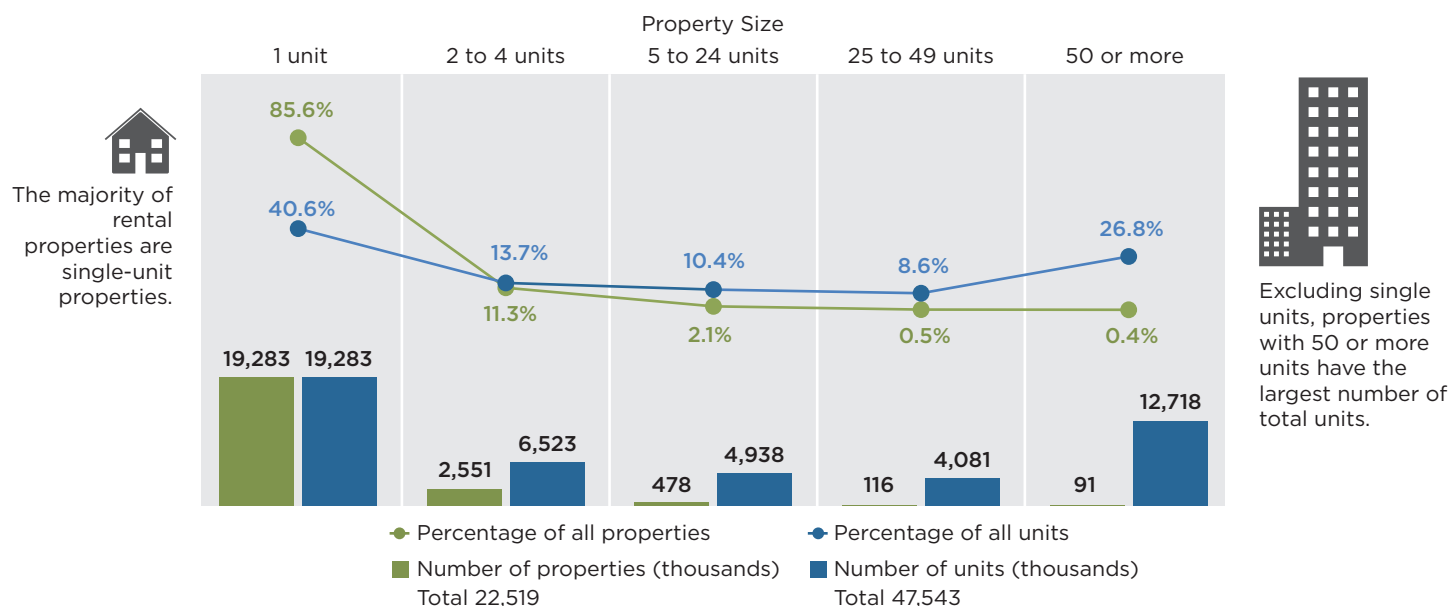


# The Rental Housing Finance Survey

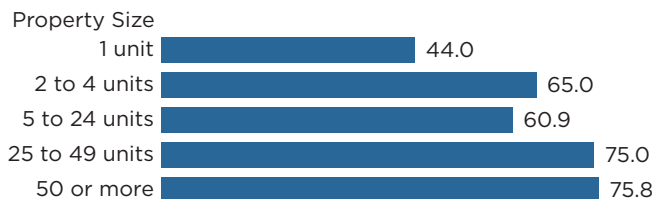
Measuring the Financial Health of America's Rental Housing Property Market: 2015

The Rental Housing Finance Survey provides a snapshot of the financial health of single-family and multifamily rental housing. This information is used to guide the development of policies for rental housing, especially policies affecting specific housing groups of particular concern, such as the elderly or low-income families. Property owners or managers provide detailed financing information, such as purchase price and mortgage rates. Information on property characteristics, e.g., number of rental units, amenities available, rental income, and property costs, are also provided. The U.S. Department of Housing and Urban Development and the U.S. Census Bureau publish these figures collectively at the national level, protecting the privacy of individual entities, while providing detailed information on the financing options used by similar entities in the United States. Additionally, data include benchmarks on capital and operating expenditures, rental income, and the structure and design of properties.

## Number and Percentage of Properties and Units



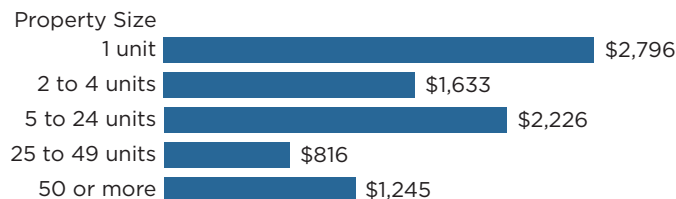
### Percentage of Properties With a Mortgage



Owners of multifamily properties are more likely to have an existing mortgage.



### Mean Total Value of Capital Improvement Per Housing Unit for 2014



Single units have higher mean capital improvement costs per housing unit than properties with 25 or more units.

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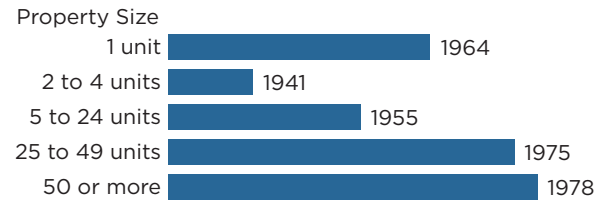
### Mean Monthly Rental Receipts Per Housing Unit for 2014



Of multifamily properties, those with 50 or more units have the highest mean monthly rent.

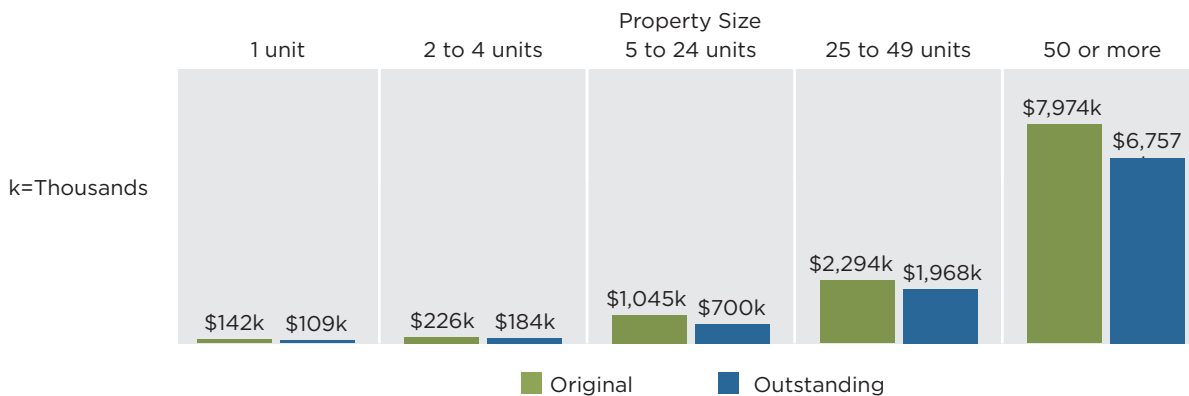


### Mean Year Newest Building Constructed



The mean year newest building constructed for all properties is 1961.

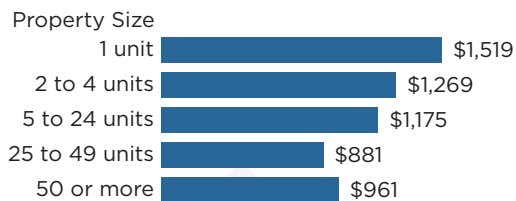
## Mean Original and Outstanding Debt Amounts



Properties with 50 or more units have the largest original and outstanding debt amounts.



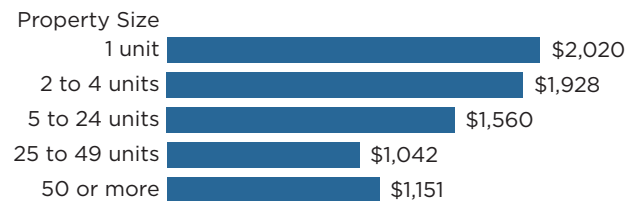
### Mean Property Maintenance Cost Per Housing Unit for 2014



Single units have higher mean property maintenance costs per housing unit than properties with 25 or more units.



### Mean Property Tax Cost Per Housing Unit for 2014



Properties with one to four units have higher mean property tax costs per housing unit than properties with 25 or more units.