

United States Census Bureau

Measuring America

September 6, 2016

### Startups and Job Creations in the United States

The U.S. Census Bureau releases data every year describing changes for businesses operating in the United States. These Business Dynamic Statistics (BDS) include information on the number of startups (businesses that began operating in a year) and the number of new jobs that were created by startups.

#### Job Creation from Startups

Job creation from startups show signs of recovery in 2014, but level remains below prerecession levels.

Startups created approximately 2.5 million jobs in 2014, representing 2.1 percent of total U.S. private nonfarm for employment. While this indicates a recovery for startups from lower levels of job creation in recent years, job creation from startups remained far below its pre-Great Recession level of 3.5 million in 2006. These 3.5 million jobs in 2006 represented 3.0 percent of total U.S. private nonfarm employment.

<b>Year</b>	<b>Job Creation from Startups</b>	<b>Job Creation from Startups as Share of Total Employment</b>
2004	3,119,721	2.8%
2005	3,366,518	3.0%
2006	3,512,851	3.0%
2007	2,997,745	2.5%
2008	2,784,184	2.3%
2009	2,360,780	2.0%
2010	2,386,447	2.1%
2011	2,301,474	2.1%
2012	2,280,452	2.0%
2013	2,230,661	1.9%

2014	2,459,212	2.1%
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### Percentage of Metro Areas With an Increase in the Number of Startups<sup>2</sup>

Approximately half of U.S. metropolitan areas saw an increase in the number of startups in 2014.

The number of startups increased in approximately half, 50.3 percent, of U.S. metro areas in 2014. This reflects an increase from the percentage in 2013, when 40.7 percent of metro areas saw an increase in the number of startups. However, the level in 2014 is still far below the pre-Great Recession level in 2005, when 71.6 percent of metro areas saw an increase in the number of startups.

2004 64.8%

2005 71.6%

2006 66.9%

2007 18.0%

2008 13.7%

2009 3.6%

2010 25.7%

2011 57.4%

2012 57.9%

2013 40.7%

2014 50.3%

### Startups Contribution to Metropolitan Employment<sup>2</sup>

Job creation from startups as a percentage of total metropolitan employment

Startups contributed more to employment in some metro areas in the United States than other in 2014. The metro areas with the highest job creation rates from startups -3.5 percent and higher - were mostly in the South and West. Most of the metro areas in the Northeast and Midwest had job creation rates from startups that were lower than the U.S. metro average of 2.1 percent.<sup>3</sup> It should be noted that while this map focuses on startups in metro areas, there is startup activity in

nonmetro areas as well. In 2014, the average rate of job creation from startups in nonmetro areas was 1.9 percent.<sup>4</sup>

U.S. metro average 2.1% U.S. nonmetro average 1.9%

Map of the Metropolitan Areas in the United States

Map Key

Percentage of total employment

3.5 to 4.7

2.2 to 3.4

2.1 (U.S. metro average)

0.6 to 2.0

<b>year</b>	<b>msa</b>	<b>Job Creation from Startups as a Percentage of Total Employment in Metro Area</b>	<b>Metro Name</b>
2014	33260	4.7%	Midland, TX
2014	24780	4.5%	Greenville, NC
2014	31460	4.5%	Madera-Chowchilla, CA
2014	37460	4.3%	Panama City-Lynn Haven-Panama City Beach, FL
2014	39460	4.1%	Punta Gorda, FL
2014	42220	4.0%	Santa Rosa-Petaluma, CA
2014	47020	4.0%	Victoria, TX
2014	24540	3.9%	Greeley, CO
2014	39340	3.9%	Provo-Orem, UT
2014	32780	3.9%	Medford, OR
2014	28740	3.9%	Kingston, NY

2014	41100	3.8%	St. George, UT
2014	42140	3.7%	Santa Fe, NM
2014	39660	3.7%	Rapid City, SD
2014	20100	3.7%	Dover, DE
2014	16180	3.7%	Carson City, NV
2014	33540	3.6%	Missoula, MT
2014	32580	3.6%	McAllen-Edinburg-Mission, TX
2014	19340	3.5%	Davenport-Moline-Rock Island, IA-IL
2014	37380	3.4%	Palm Coast, FL
2014	34820	3.4%	Myrtle Beach-North Myrtle Beach-Conway, SC
2014	42340	3.4%	Savannah, GA
2014	15980	3.4%	Cape Coral-Fort Myers, FL
2014	33460	3.3%	Minneapolis-St. Paul-Bloomington, MN-WI
2014	12420	3.3%	Austin-Round Rock-San Marcos, TX
2014	33100	3.3%	Miami-Fort Lauderdale-Pompano Beach, FL
2014	34940	3.2%	Naples-Marco Island, FL
2014	21340	3.2%	El Paso, TX
2014	41660	3.1%	San Angelo, TX
2014	29820	3.1%	Las Vegas-Paradise, NV
2014	45220	3.1%	Tallahassee, FL
2014	38940	3.0%	Port St. Lucie, FL
2014	39900	3.0%	Reno-Sparks, NV
2014	17780	3.0%	College Station-Bryan, TX
2014	47580	3.0%	Warner Robins, GA
2014	14540	3.0%	Bowling Green, KY

2014	13460	2.9%	Bend, OR
2014	36780	2.9%	Oshkosh-Neenah, WI
2014	46140	2.9%	Tulsa, OK
2014	44060	2.9%	Spokane, WA
2014	26580	2.9%	Huntington-Ashland, WV-KY-OH
2014	15260	2.9%	Brunswick, GA
2014	36740	2.9%	Orlando-Kissimmee-Sanford, FL
2014	31740	2.9%	Manhattan, KS
2014	22520	2.9%	Florence-Muscle Shoals, AL
2014	17980	2.9%	Columbus, GA-AL
2014	12620	2.8%	Bangor, ME
2014	12020	2.8%	Athens-Clarke County, GA
2014	29700	2.8%	Laredo, TX
2014	12220	2.8%	Auburn-Opelika, AL
2014	31100	2.7%	Los Angeles-Long Beach-Santa Ana, CA
2014	36100	2.7%	Ocala, FL
2014	40140	2.7%	Riverside-San Bernardino-Ontario, CA
2014	16940	2.7%	Cheyenne, WY
2014	14500	2.7%	Boulder, CO
2014	26820	2.7%	Idaho Falls, ID
2014	36220	2.6%	Odessa, TX
2014	34900	2.6%	Napa, CA
2014	29180	2.6%	Lafayette, LA
2014	30460	2.6%	Lexington-Fayette, KY
2014	39140	2.6%	Prescott, AZ

2014	26300	2.6%	Hot Springs, AR
2014	19660	2.6%	Deltona-Daytona Beach-Ormond Beach, FL
2014	42060	2.6%	Santa Barbara-Santa Maria-Goleta, CA
2014	35840	2.6%	North Port-Bradenton-Sarasota, FL
2014	22380	2.6%	Flagstaff, AZ
2014	42020	2.6%	San Luis Obispo-Paso Robles, CA
2014	23460	2.5%	Gadsden, AL
2014	27860	2.5%	Jonesboro, AR
2014	29540	2.5%	Lancaster, PA
2014	34060	2.5%	Morgantown, WV
2014	48140	2.5%	Wausau, WI
2014	30980	2.5%	Longview, TX
2014	35620	2.5%	New York-Northern New Jersey-Long Island, NY-NJ
2014	44300	2.5%	State College, PA
2014	38060	2.5%	Phoenix-Mesa-Glendale, AZ
2014	19100	2.5%	Dallas-Fort Worth-Arlington, TX
2014	18700	2.5%	Corvallis, OR
2014	16700	2.4%	Charleston-North Charleston-Summerville, SC
2014	41740	2.4%	San Diego-Carlsbad-San Marcos, CA
2014	48900	2.4%	Wilmington, NC
2014	35380	2.4%	New Orleans-Metairie-Kenner, LA
2014	17660	2.4%	Coeur d'Alene, ID
2014	24500	2.4%	Great Falls, MT
2014	12060	2.4%	Atlanta-Sandy Springs-Marietta, GA

2014	10180	2.4%	Abilene, TX
2014	42680	2.4%	Sebastian-Vero Beach, FL
2014	11700	2.4%	Asheville, NC
2014	36260	2.4%	Ogden-Clearfield, UT
2014	37340	2.4%	Palm Bay-Melbourne-Titusville, FL
2014	41620	2.4%	Salt Lake City, UT
2014	42100	2.3%	Santa Cruz-Watsonville, CA
2014	36420	2.3%	Oklahoma City, OK
2014	48300	2.3%	Wenatchee-East Wenatchee, WA
2014	38540	2.3%	Pocatello, ID
2014	26420	2.3%	Houston-Sugar Land-Baytown, TX
2014	39580	2.3%	Raleigh-Cary, NC
2014	28660	2.3%	Killeen-Temple-Fort Hood, TX
2014	22660	2.3%	Fort Collins-Loveland, CO
2014	39100	2.3%	Poughkeepsie-Newburgh-Middletown, NY
2014	29740	2.3%	Las Cruces, NM
2014	13380	2.3%	Bellingham, WA
2014	19740	2.3%	Denver-Aurora-Broomfield, CO
2014	49740	2.3%	Yuma, AZ
2014	27340	2.3%	Jacksonville, NC
2014	37100	2.2%	Oxnard-Thousand Oaks-Ventura, CA
2014	29420	2.2%	Lake Havasu City-Kingman, AZ
2014	41500	2.2%	Salinas, CA
2014	30780	2.2%	Little Rock-North Little Rock-Conway, AR
2014	16820	2.2%	Charlottesville, VA

2014	27260	2.2%	Jacksonville, FL
2014	41860	2.2%	San Francisco-Oakland-Fremont, CA
2014	26620	2.2%	Hunstville, AL
2014	23540	2.2%	Gainesville, FL
2014	18880	2.2%	Crestview-Fort Walton Beach-Destin, FL
2014	36140	2.1%	Ocean City, NJ
2014	31020	2.1%	Longview, WA
2014	19460	2.1%	Decatur, AL
2014	41420	2.1%	Salem, OR
2014	36500	2.1%	Olympia, WA
2014	26380	2.1%	Houma-Bayou Cane-Thibodaux, LA
2014	43620	2.1%	Sioux Falls, SD
2014	41700	2.1%	San Antonio-New Braunfels, TX
2014	14260	2.1%	Boise City-Nampa, ID
2014	29460	2.1%	Lakeland-Winter Haven, FL
2014	27140	2.1%	Jackson, MS
2014	16220	2.1%	Casper, WY
2014	44220	2.1%	Springfield, OH
2014	30300	2.1%	Lewiston, ID-WA
2014	14740	2.1%	Bremerton-Silverdale, WA
2014	45940	2.1%	Trenton-Ewing, NJ
2014	38340	2.1%	Pittsfield, MA
2014	24220	2.1%	Grand Forks, ND-MN
2014	34980	2.0%	Nashville-Davidson--Murfreesboro--Franklin, TN



2014	26180	2.0%	Honolulu, HI
2014	38900	2.0%	Portland-Vancouver-Hillsboro, OR-WA
2014	11180	2.0%	Ames, IA
2014	25620	2.0%	Hattiesburg, MS
2014	41940	2.0%	San Jose-Sunnyvale-Santa Clara, CA
2014	42660	2.0%	Seattle-Tacoma-Bellevue, WA
2014	15380	2.0%	Buffalo-Niagara Falls, NY
2014	48660	2.0%	Wichita Falls, TX
2014	40900	2.0%	Sacramento--Arden-Arcade--Roseville, CA
2014	38860	2.0%	Portland-South Portland-Biddeford, ME
2014	22220	2.0%	Fayetteville-Springdale-Rogers, AR-MO
2014	16580	2.0%	Champaign-Urbana, IL
2014	45500	2.0%	Texarkana, TX-AR
2014	22020	2.0%	Fargo, ND-MN
2014	31140	2.0%	Louisville/Jefferson County, KY-IN
2014	44180	2.0%	Springfield, MO
2014	12540	2.0%	Bakersfield-Delano, CA
2014	12100	2.0%	Atlantic City-Hammonton, NJ
2014	20020	2.0%	Dothan, AL
2014	31860	2.0%	Mankato-North Mankato, MN
2014	12700	2.0%	Barnstable Town, MA
2014	12940	1.9%	Baton Rouge, LA
2014	44940	1.9%	Sumter, SC
2014	17820	1.9%	Colorado Springs, CO
2014	10740	1.9%	Albuquerque, NM

2014	39300	1.9%	Providence-New Bedford-Fall River, RI-MA
2014	46340	1.9%	Tyler, TX
2014	21060	1.9%	Elizabethtown, KY
2014	31180	1.9%	Lubbock, TX
2014	13820	1.9%	Birmingham-Hoover, AL
2014	37860	1.9%	Pensacola-Ferry Pass-Brent, FL
2014	41540	1.9%	Salisbury, MD
2014	46220	1.9%	Tuscaloosa, AL
2014	43340	1.9%	Shreveport-Bossier City, LA
2014	43580	1.9%	Sioux City, IA-NE-SD
2014	30020	1.9%	Lawton, OK
2014	29940	1.9%	Lawrence, KS
2014	16740	1.9%	Charlotte-Gastonia-Rock Hill, NC-SC
2014	39820	1.9%	Redding, CA
2014	40220	1.9%	Roanoke, VA
2014	25860	1.9%	Hickory-Lenoir-Morganton, NC
2014	46060	1.9%	Tucson, AZ
2014	17420	1.9%	Cleveland, TN
2014	49700	1.9%	Yuba City, CA
2014	45300	1.9%	Tampa-St. Petersburg-Clearwater, FL
2014	18580	1.9%	Corpus Christi, TX
2014	30700	1.8%	Lincoln, NE
2014	43300	1.8%	Sherman-Denison, TX
2014	44700	1.8%	Stockton, CA
2014	34580	1.8%	Mount Vernon-Anacortes, WA

2014	17900	1.8%	Columbia, SC
2014	23420	1.8%	Fresno, CA
2014	33860	1.8%	Montgomery, AL
2014	10500	1.8%	Albany, GA
2014	29620	1.8%	Lansing-East Lansing, MI
2014	40380	1.8%	Rochester, NY
2014	24020	1.8%	Glens Falls, NY
2014	27740	1.8%	Johnson City, TN
2014	12260	1.8%	Augusta-Richmond County, GA-SC
2014	24860	1.8%	Greenville-Mauldin-Easley, SC
2014	10420	1.8%	Akron, OH
2014	37980	1.8%	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
2014	47900	1.8%	Washington-Arlington-Alexandria, DC-VA-MD-WV
2014	16980	1.8%	Chicago-Joliet-Naperville, IL-IN-WI
2014	23580	1.8%	Gainesville, GA
2014	31700	1.8%	Manchester-Nashua, NH
2014	14860	1.8%	Bridgeport-Stamford-Norwalk, CT
2014	28420	1.8%	Kennewick-Pasco-Richland, WA
2014	17860	1.8%	Columbia, MO
2014	15540	1.7%	Burlington-South Burlington, VT
2014	39380	1.7%	Pueblo, CO
2014	14460	1.7%	Boston-Cambridge-Quincy, MA-NH
2014	45060	1.7%	Syracuse, NY

2014	19820	1.7%	Detroit-Warren-Livonia, MI
2014	21660	1.7%	Eugene-Springfield, OR
2014	18140	1.7%	Columbus, OH
2014	47260	1.7%	Virginia Beach-Norfolk-Newport News, VA-NC
2014	28140	1.7%	Kansas City, MO-KS
2014	11100	1.7%	Amarillo, TX
2014	40420	1.7%	Rockford, IL
2014	40060	1.7%	Richmond, VA
2014	46700	1.7%	Vallejo-Fairfield, CA
2014	17140	1.7%	Cincinnati-Middletown, OH-KY-IN
2014	11020	1.7%	Altoona, PA
2014	10900	1.7%	Allentown-Bethlehem-Easton, PA-NJ
2014	39540	1.7%	Racine, WI
2014	30340	1.7%	Lewiston-Auburn, ME
2014	45820	1.7%	Topeka, KS
2014	31420	1.7%	Macon, GA
2014	26900	1.7%	Indianapolis-Carmel, IN
2014	22420	1.7%	Flint, MI
2014	30860	1.7%	Logan, UT-ID
2014	28940	1.6%	Knoxville, TN
2014	13900	1.6%	Bismarck, ND
2014	12580	1.6%	Baltimore-Towson, MD
2014	11500	1.6%	Anniston-Oxford, AL
2014	12980	1.6%	Battle Creek, MI
2014	47300	1.6%	Visalia-Porterville, CA

2014	36540	1.6%	Omaha-Council Bluffs, NE-IA
2014	25060	1.6%	Gulfport-Biloxi, MS
2014	47380	1.6%	Waco, TX
2014	28020	1.6%	Kalamazoo-Portage, MI
2014	19180	1.6%	Danville, IL
2014	41180	1.6%	St. Louis, MO-IL
2014	22180	1.6%	Fayetteville, NC
2014	31900	1.6%	Mansfield, OH
2014	46540	1.6%	Utica-Rome, NY
2014	34620	1.6%	Muncie, IN
2014	33700	1.6%	Modesto, CA
2014	44600	1.6%	Steubenville-Weirton, OH-WV
2014	19260	1.6%	Danville, VA
2014	26980	1.6%	Iowa City, IA
2014	33660	1.6%	Mobile, AL
2014	27620	1.5%	Jefferson City, MO
2014	24300	1.5%	Grand Junction, CO
2014	25500	1.5%	Harrisonburg, VA
2014	40580	1.5%	Rocky Mount, NC
2014	48620	1.5%	Wichita, KS
2014	13740	1.5%	Billings, MT
2014	36980	1.5%	Owensboro, KY
2014	13980	1.5%	Blacksburg-Christiansburg-Radford, VA
2014	11460	1.5%	Ann Arbor, MI
2014	35300	1.5%	New Haven-Milford, CT

2014	27780	1.5%	Johnstown, PA
2014	11540	1.5%	Appleton, WI
2014	21140	1.5%	Elkhart-Goshen, IN
2014	42540	1.5%	Scranton--Wilkes-Barre, PA
2014	20740	1.5%	Eau Claire, WI
2014	32820	1.5%	Memphis, TN-MS-AR
2014	23060	1.5%	Fort Wayne, IN
2014	10580	1.5%	Albany-Schenectady-Troy, NY
2014	44100	1.5%	Springfield, IL
2014	33340	1.5%	Milwaukee-Waukesha-West Allis, WI
2014	48540	1.5%	Wheeling, WV-OH
2014	49180	1.5%	Winston-Salem, NC
2014	17300	1.5%	Clarksville, TN-KY
2014	20940	1.5%	El Centro, CA
2014	17460	1.5%	Cleveland-Elyria-Mentor, OH
2014	15940	1.4%	Canton-Massillon, OH
2014	29340	1.4%	Lake Charles, LA
2014	25260	1.4%	Hanford-Corcoran, CA
2014	40340	1.4%	Rochester, MN
2014	17020	1.4%	Chico, CA
2014	28100	1.4%	Kankakee-Bradley, IL
2014	11300	1.4%	Anderson, IN
2014	49660	1.4%	Youngstown-Warren-Boardman, OH-PA
2014	49420	1.4%	Yakima, WA
2014	15500	1.4%	Burlington, NC

2014	37700	1.4%	Pascagoula, MS
2014	16020	1.4%	Cape Girardeau-Jackson, MO-IL
2014	13780	1.4%	Binghamton, NY
2014	27180	1.4%	Jackson, TN
2014	41060	1.4%	St. Cloud, MN
2014	37900	1.4%	Peoria, IL
2014	49340	1.4%	Worcester, MA
2014	44140	1.4%	Springfield, MA
2014	11340	1.4%	Anderson, SC
2014	33740	1.4%	Monroe, LA
2014	38300	1.4%	Pittsburgh, PA
2014	11260	1.4%	Anchorage, AK
2014	31340	1.4%	Lynchburg, VA
2014	10780	1.4%	Alexandria, LA
2014	31540	1.4%	Madison, WI
2014	21820	1.4%	Fairbanks, AK
2014	25540	1.4%	Hartford-West Hartford-East Hartford, CT
2014	37620	1.4%	Parkersburg-Marietta-Vienna, WV-OH
2014	39740	1.4%	Reading, PA
2014	14020	1.3%	Bloomington, IN
2014	16620	1.3%	Charleston, WV
2014	32900	1.3%	Merced, CA
2014	22500	1.3%	Florence, SC
2014	49020	1.3%	Winchester, VA-WV
2014	29100	1.3%	La Crosse, WI-MN

2014	48700	1.3%	Williamsport, PA
2014	43900	1.3%	Spartanburg, SC
2014	25180	1.3%	Hagerstown-Martinsburg, MD-WV
2014	22900	1.3%	Fort Smith, AR-OK
2014	30140	1.3%	Lebanon, PA
2014	25420	1.3%	Harrisburg-Carlisle, PA
2014	46660	1.3%	Valdosta, GA
2014	34740	1.3%	Muskegon-Norton Shores, MI
2014	47220	1.2%	Vineland-Millville-Bridgeton, NJ
2014	13140	1.2%	Beaumont-Port Arthur, TX
2014	20500	1.2%	Durham-Chapel Hill, NC
2014	33780	1.2%	Monroe, MI
2014	29140	1.2%	Lafayette, IN
2014	16860	1.2%	Chattanooga, TN-GA
2014	22540	1.2%	Fond du Lac, WI
2014	24140	1.2%	Goldsboro, NC
2014	24340	1.2%	Grand Rapids-Wyoming, MI
2014	43100	1.2%	Sheboygan, WI
2014	47940	1.2%	Waterloo-Cedar Falls, IA
2014	27900	1.2%	Joplin, MO
2014	41140	1.2%	St. Joseph, MO-KS
2014	49620	1.2%	York-Hanover, PA
2014	24580	1.2%	Green Bay, WI
2014	24660	1.2%	Greensboro-High Point, NC
2014	35660	1.2%	Niles-Benton Harbor, MI



2014	33140	1.2%	Michigan City-La Porte, IN
2014	25980	1.2%	Hinesville-Fort Stewart, GA
2014	14060	1.2%	Bloomington-Normal, IL
2014	35980	1.2%	Norwich-New London, CT
2014	15180	1.2%	Brownsville-Harlingen, TX
2014	19380	1.1%	Dayton, OH
2014	16300	1.1%	Cedar Rapids, IA
2014	38220	1.1%	Pine Bluff, AR
2014	45780	1.1%	Toledo, OH
2014	21300	1.1%	Elmira, NY
2014	27500	1.1%	Janesville, WI
2014	19780	1.1%	Des Moines-West Des Moines, IA
2014	26100	1.1%	Holland-Grand Haven, MI
2014	20260	1.1%	Duluth, MN-WI
2014	13020	1.1%	Bay City, MI
2014	21780	1.0%	Evansville, IN-KY
2014	28700	1.0%	Kingsport-Bristol-Bristol, TN-VA
2014	29020	1.0%	Kokomo, IN
2014	34100	1.0%	Morristown, TN
2014	27100	1.0%	Jackson, MI
2014	45460	1.0%	Terre Haute, IN
2014	22140	1.0%	Farmington, NM
2014	18020	1.0%	Columbus, IN
2014	27060	0.9%	Ithaca, NY
2014	43780	0.9%	South Bend-Mishawaka, IN-MI

2014	40660	0.9%	Rome, GA
2014	40980	0.9%	Saginaw-Saginaw Township North, MI
2014	20220	0.8%	Dubuque, IA
2014	19500	0.8%	Decatur, IL
2014	21500	0.8%	Erie, PA
2014	30620	0.7%	Lima, OH
2014	19140	0.7%	Dalton, GA
2014	19060	0.6%	Cumberland, MD-WV
2014	41780	0.6%	Sandusky, OH

<sup>1</sup> Shaded areas are recession dates from the National Bureau of Economic Research, U.S. Business Cycle Expansions and Contractions.

<sup>2</sup> For the purposes of the infographic, "metro areas" refers to Metropolitan Statistical Areas as defined by the Office of Management and Budget as of December 2009.

<sup>3</sup> The U.S. metro average of 2.1 percent in 2014 is a weighted average—where the rate for each metro is weighted by its employment size. It should be noted that while the U.S. metro average represents metros only, the national rates shown in the first panel above represent both metro and nonmetro areas. In 2014, the U.S. metro average and the national rate were very close, with both rates rounding to 2.1 percent.

<sup>4</sup> The U.S. nonmetro average of 1.9 percent is also a weighted average.

Notes: The metropolitan job creation rate from startups is defined as the job creation from startups in the metro area divided by the employment in that metro area. These estimates are subject to nonsampling error, which includes errors of coverage, reporting, and nonreporting. Because the BDS tabulations are based on a combination of administrative and survey-collected data, rather than a probability sample, sampling error cannot be measured for the BDS. For additional information, see "Reliability of Data" at [www.census.gov/ces/dataproducts/bds/methodology.html](http://www.census.gov/ces/dataproducts/bds/methodology.html).

SOURCE: U.S. Census Bureau, Business Dynamics Statistics (BDS). For additional information about the BDS and the BDS methodology, see [www.census.gov/ces/dataproducts/bds/](http://www.census.gov/ces/dataproducts/bds/).

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