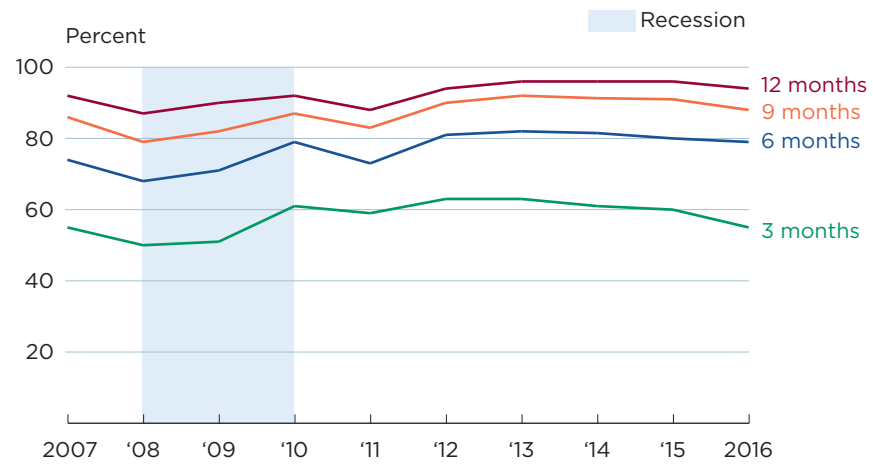


Figure 2.

Unfurnished Apartment Absorption Rates 3, 6, 9, and 12 Months After Completion: 2006 to 2016



Source: U.S. Census Bureau, Survey of Market Absorption of New Multifamily Units—2018 Annual Absorption Report (2017 Absorptions for 2016 Completions).