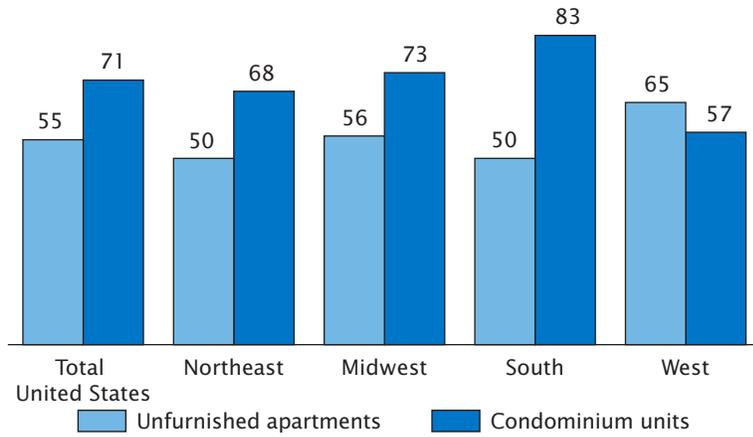


Figure 5.
**Unfurnished Apartments and Condominium Units
3-Month Absorption Rates by Region: First Quarter
2017 Completions¹**
(In percent)



¹ Not seasonally adjusted.
Source: U.S. Census Bureau, 2016 Survey of Market Absorption of New Multifamily Units.