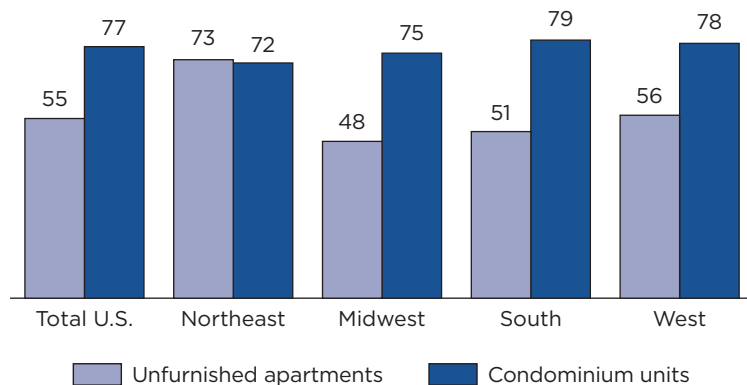


Figure 5.

**Unfurnished Apartments and Condominium Units 3-Month  
Absorption Rates by Region: First Quarter 2018 Completions<sup>1</sup>**

(In percent)



<sup>1</sup> Not seasonally adjusted.

Source: U.S. Census Bureau, Survey of Market Absorption of New Multifamily Units, Second Quarter 2018 Absorptions (Completions in First Quarter 2018).