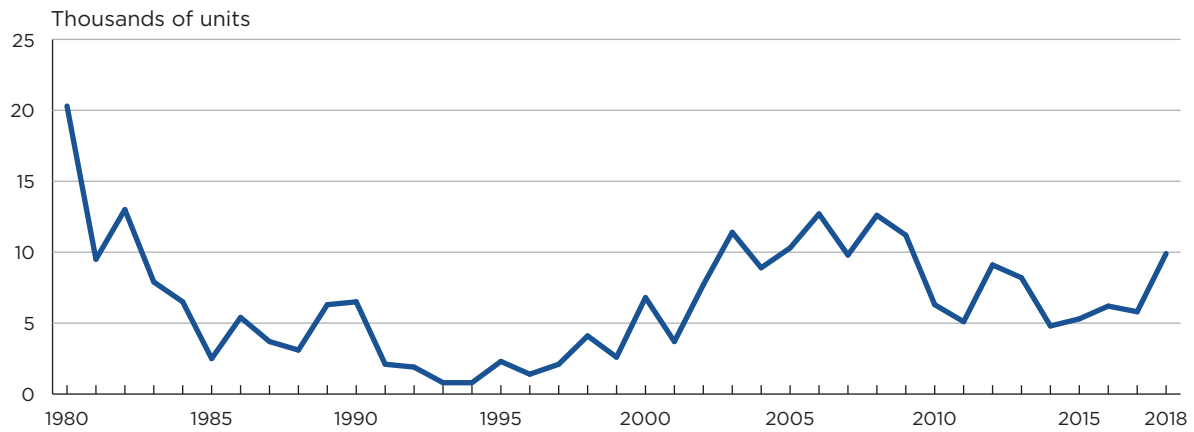


Figure 8.

**Number of Subsidized and Tax Credit Units: 1980 to 2018 First Quarter Completions<sup>1</sup>**



<sup>1</sup> As originally published for privately financed, nonsubsidized, unfurnished units in buildings with five or more units.  
Source: U.S. Census Bureau, Survey of Market Absorption of New Multifamily Units, Second Quarter 2018 Absorptions (Completions in First Quarter 2018).