

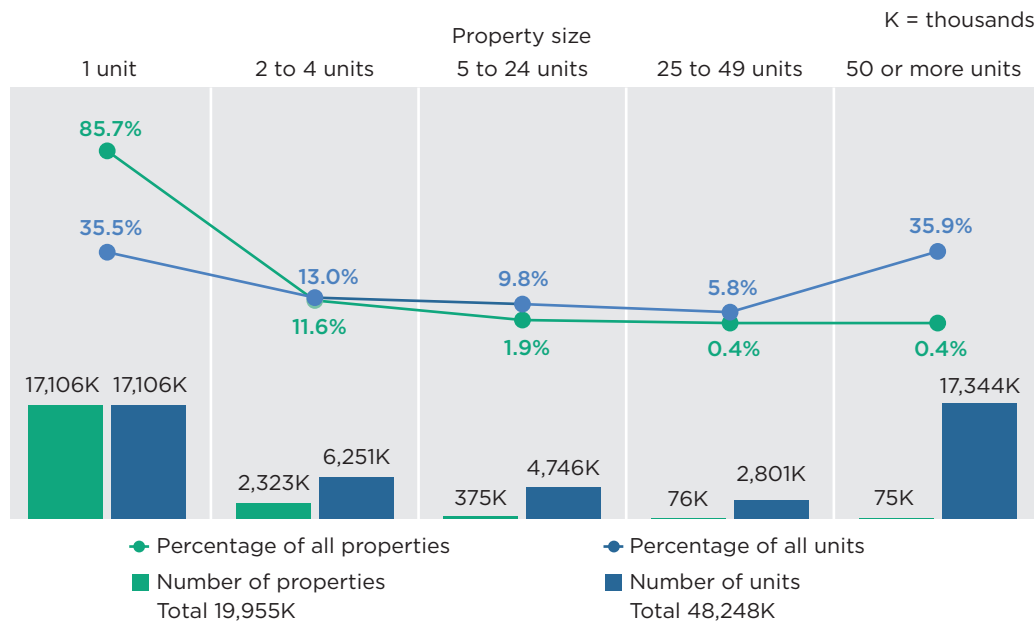


The Rental Housing Finance Survey

Measuring the Financial Health of America's Rental Housing Property Market: 2018

The Rental Housing Finance Survey provides a snapshot of the financial health of single-family and multifamily rental housing. This information is used to guide the development of policies for rental housing, especially policies affecting specific housing groups of particular concern such as the elderly or low-income families. Property owners or managers provide detailed financial information such as purchase price and mortgage rates. Information on property characteristics, e.g., number of rental units, amenities available, rental income, and property costs, are also provided. The U.S. Department of Housing and Urban Development and the U.S. Census Bureau publish these figures collectively at the national level, protecting the privacy of individual entities, while providing detailed information on the financial and property characteristics of similar entities in the United States. Additionally, data include benchmarks on capital and operating expenditures, rental income, and the structure and design of properties.

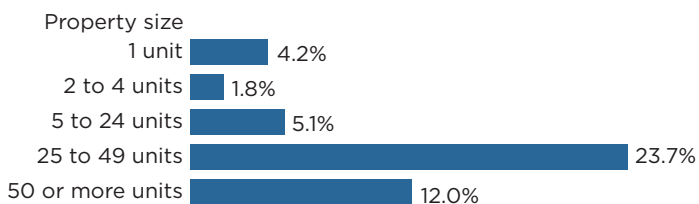
Number and Percentage of Properties and Units



Note: Properties with 25 to 49 units have the smallest number of total units.



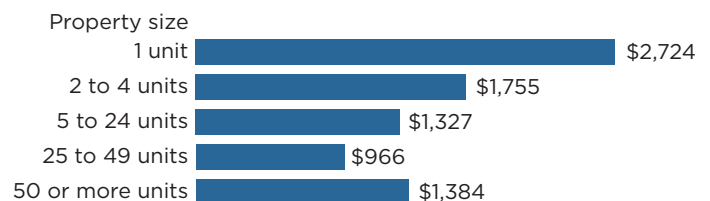
Percentage of Properties That Are Age Restricted (55 Years and Older)



Note: Of all 25- to 49-unit properties, 23.7 percent are age restricted (55 years and older).

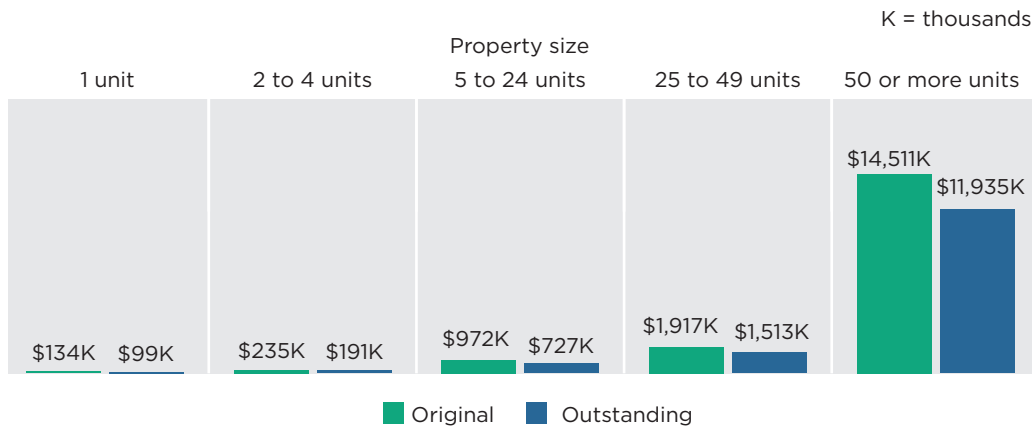


Mean Total Value of Capital Improvement Per Housing Unit: 2017



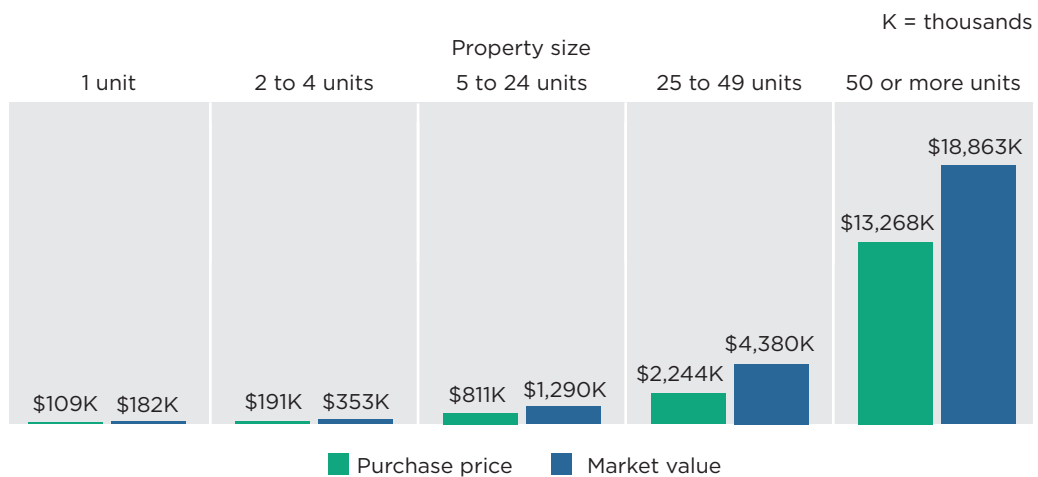
Note: Single units have higher mean capital improvement per housing unit than properties with five or more units.

Mean Original and Outstanding Debt Amounts



Note: Properties with 50 or more units have the largest mean original and mean outstanding debt amounts.

Mean Property Purchase Price and Current Market Value Per Property



Note: Properties with 50 or more units have the largest mean property purchase price and current market value.



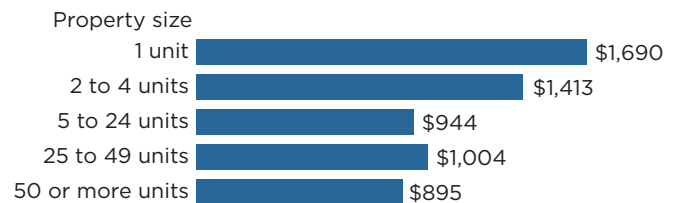
Mean Monthly Rental Receipts Per Housing Unit: 2017



Note: Properties with 2 to 4 units and 5 to 24 units have the lowest mean monthly rent receipts per housing units.



Mean Property Maintenance Cost Per Housing Unit: 2017



Note: Single units have higher mean property maintenance cost per housing unit than properties with five or more units.