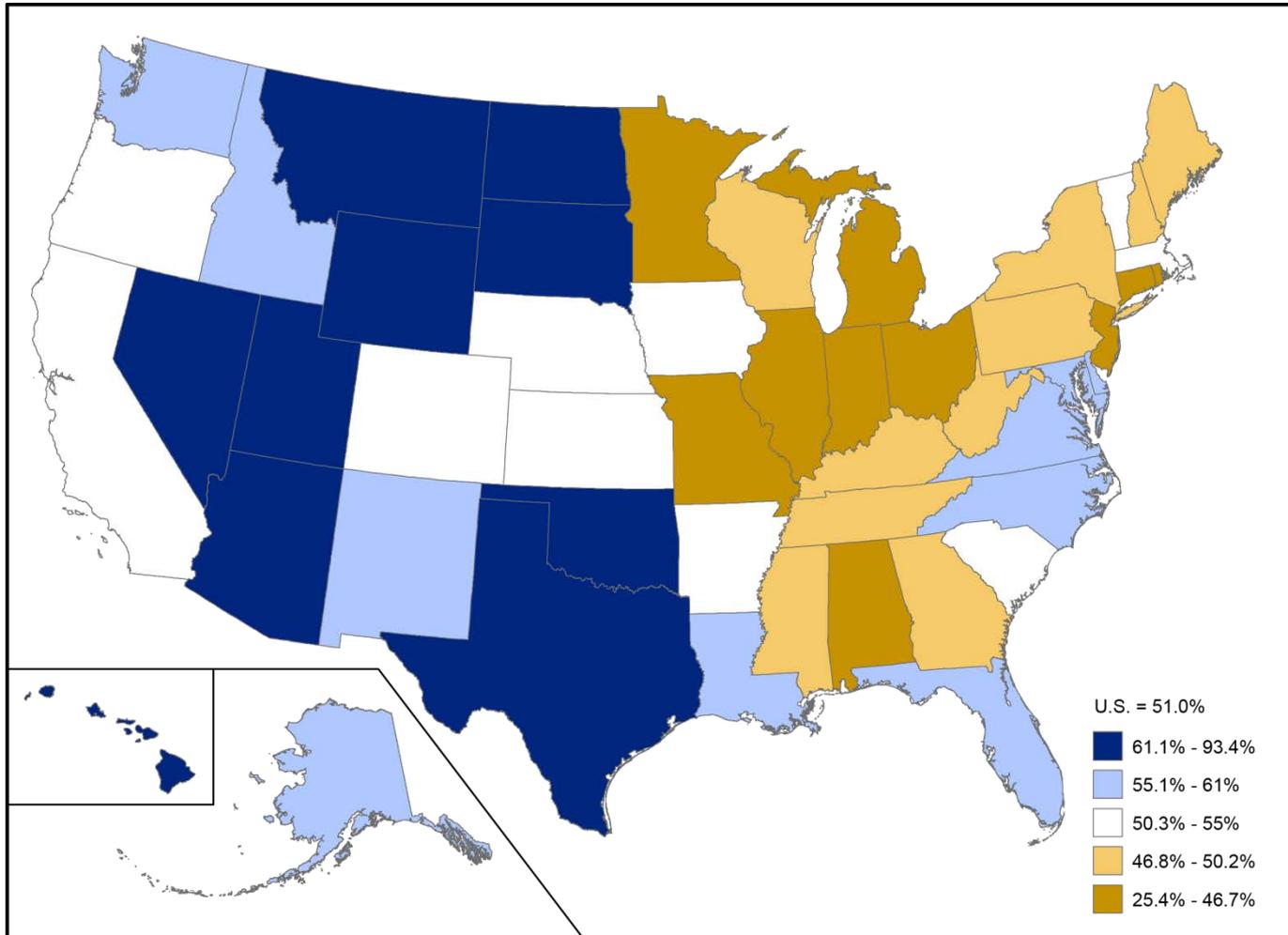


# How America's Consumers Spend Across States

## Growth in Consumer Spending 2002-2012



# New Statistics on Consumer Spending

- For the first time, statistics are available on state-level consumer spending.
- BEA released first report on Aug. 7. Annual data spans 1997 through 2012.

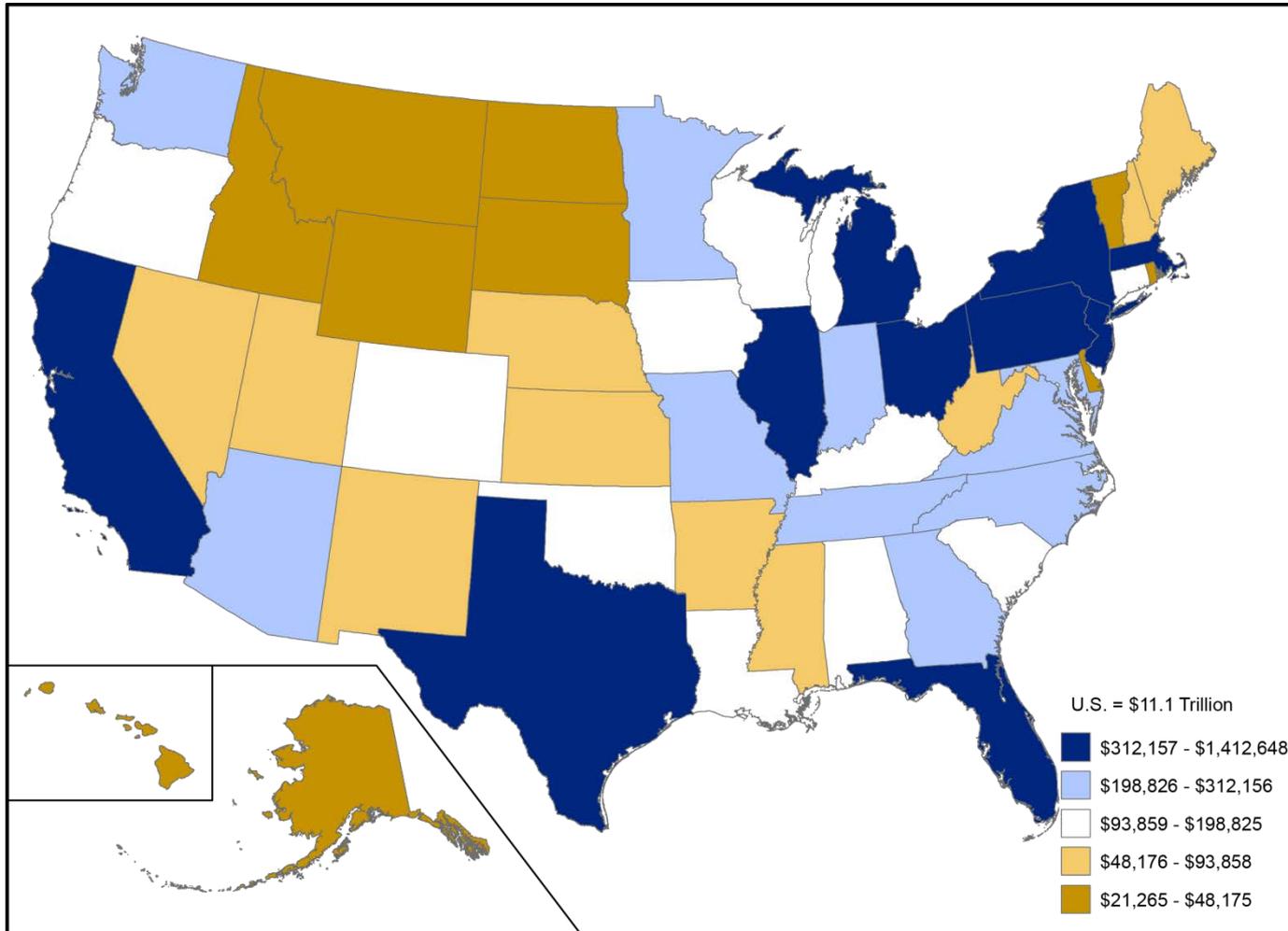
# Leading Statistics

- Before the Great Recession, spending by Nevada consumers grew at a 10.1 % pace, but afterwards dwindled to 1.2 % pace.
- In contrast, spending by Michigan consumers grew at a 2.8 % pace before the recession—marginally more than the 2.1 % after the downturn.
- Spending by all U.S. consumers grew at a 5.7 % pace before the recession compared with a 2.5 % pace during the recovery.

# Who Are the Big Spenders?

## Consumer Spending Across the U.S.

2012



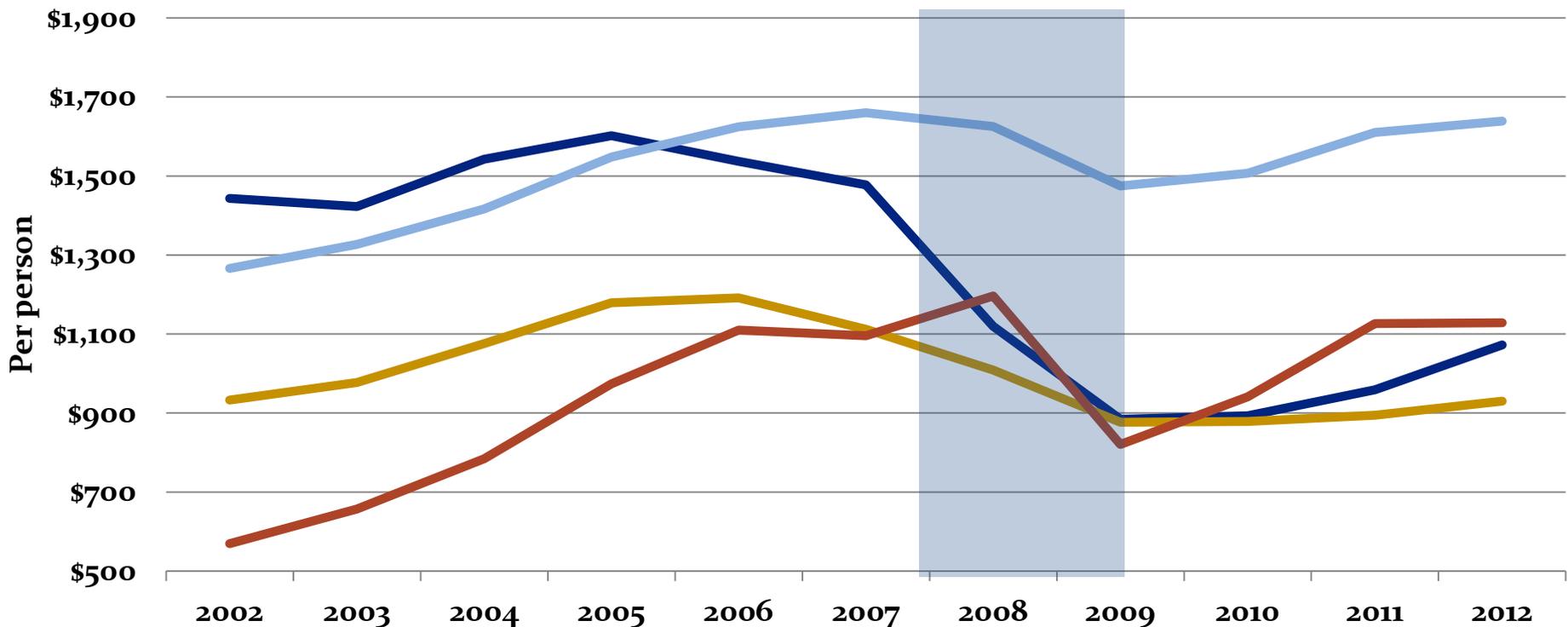
# A Look at Consumer Spending Before and After the Great Recession

## Average Annual Growth

	2002-2007	2009-2012
<b>United States</b>	5.7 %	2.5 %
Arizona	9.1 %	1.9 %
Florida	7.8 %	2.2 %
Nevada	10.1 %	1.2 %
Indiana	4.6 %	2.6 %
Michigan	2.8 %	2.1 %
Ohio	3.6 %	2.4 %

# How did the Great Recession Affect Spending in Nevada?

## Spending for Select Categories



Motor vehicles and parts

Gasoline and other energy goods

Furnishings and durable household equipment

Food services and accommodations

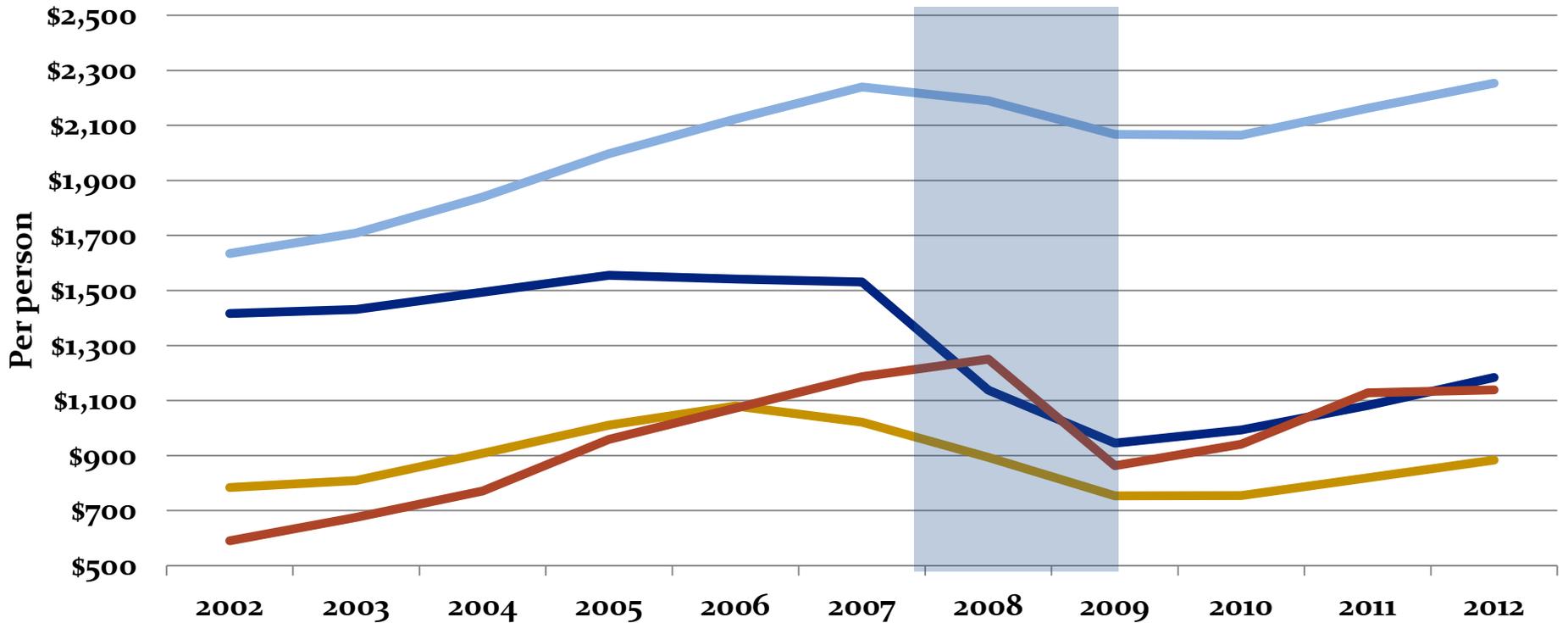
# How did Consumers Make Ends Meet in Nevada?

## Per Person Spending

	2007	2009	Difference	Percent change
Motor vehicles and parts	\$1477	\$884	- \$593	- 40.1 %
Furnishings and durable household equipment	\$1112	\$876	- \$236	- 21.2 %
Gas and other energy goods	\$1096	\$821	- \$275	- 25.1 %
Food services and accommodations	\$1660	\$1474	- \$186	- 11.2 %

# How did the Great Recession Affect Spending in Arizona?

## Spending for Select Categories



Motor vehicles and parts

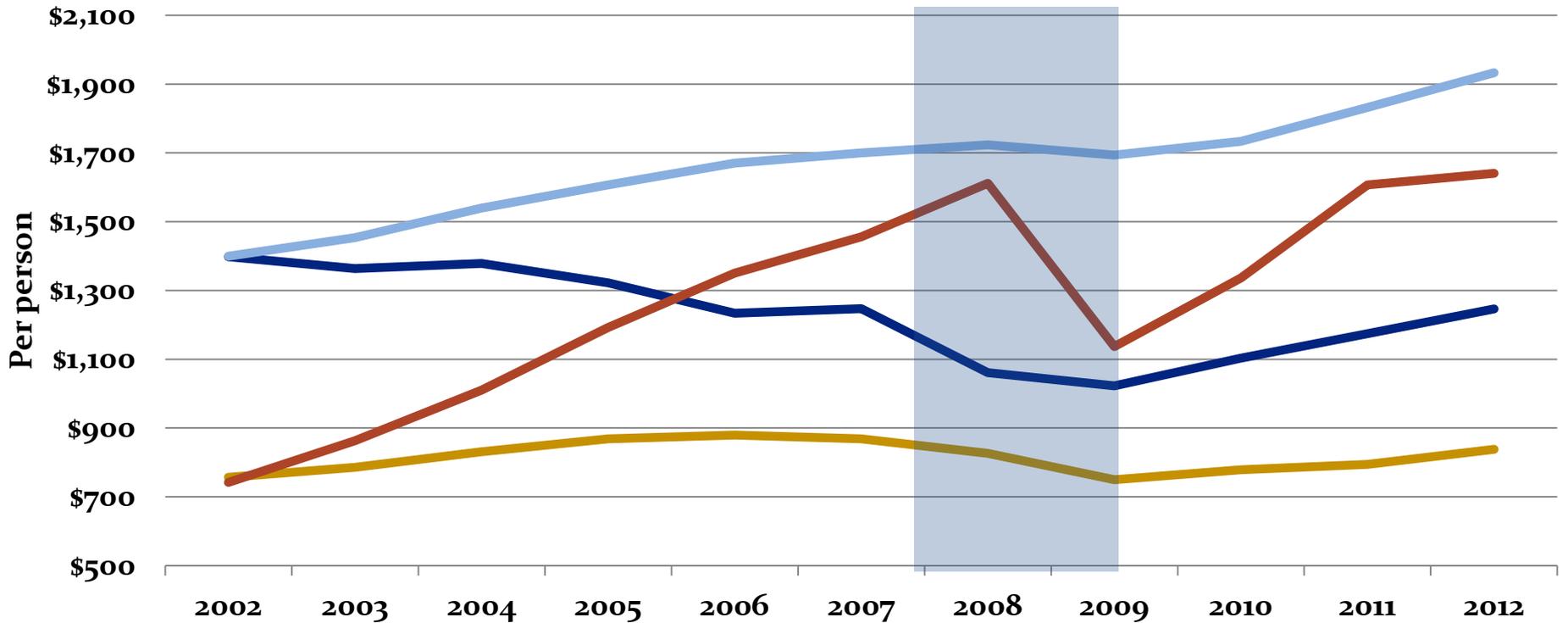
Gasoline and other energy goods

Furnishings and durable household equipment

Food services and accommodations

# How did the Great Recession Affect Spending in Indiana?

## Spending for Select Categories



Motor vehicles and parts

Gasoline and other energy goods

Furnishings and durable household equipment

Food services and accommodations

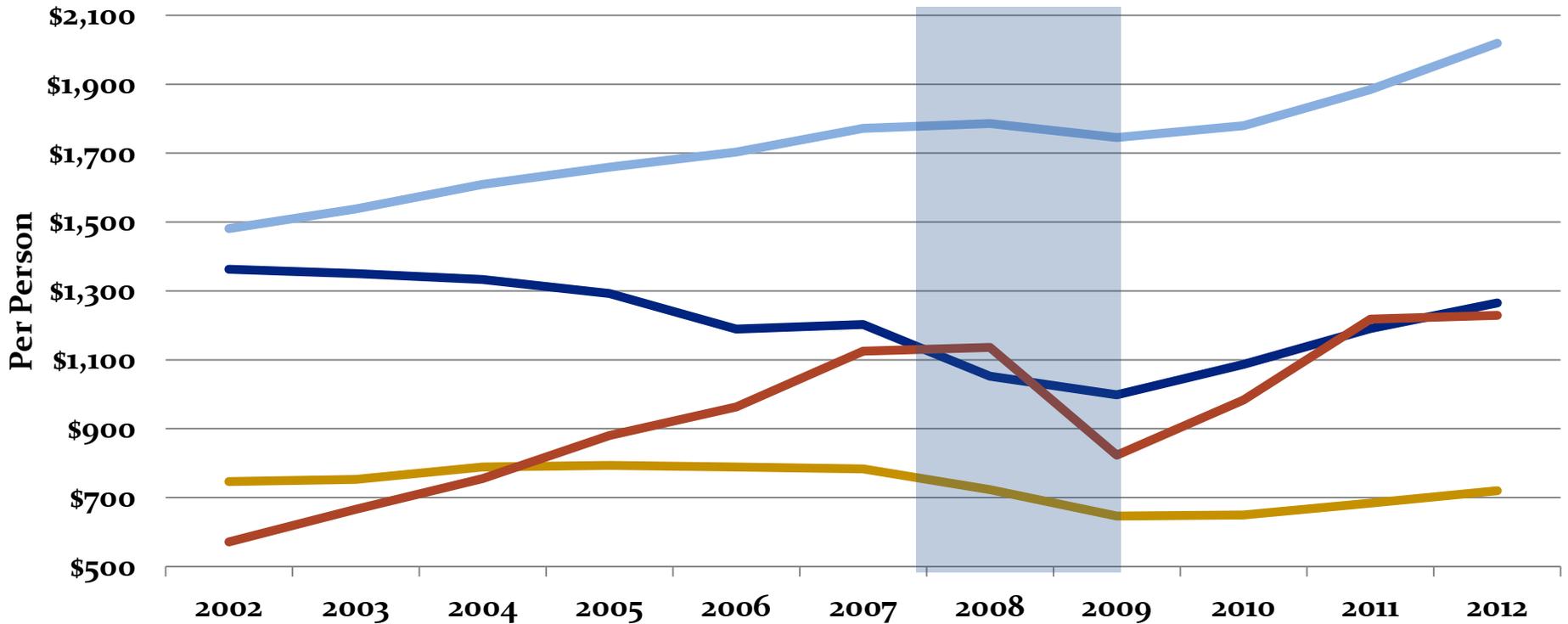
# How did Consumers Make Ends Meet in Indiana?

## Per Person Spending

	2007	2009	Difference	Percent change
Motor vehicles and parts	\$1247	\$1023	- \$224	- 18.0 %
Furnishings and durable household equipment	\$868	\$750	- \$76	- 10.1 %
Gas and other energy goods	\$1456	\$1137	- \$319	- 22.0 %
Food services and accommodations	\$1700	\$1694	- \$6	- 0.4 %

# How did the Great Recession Affect Spending in Ohio?

## Spending for Select Categories



Motor vehicles and parts

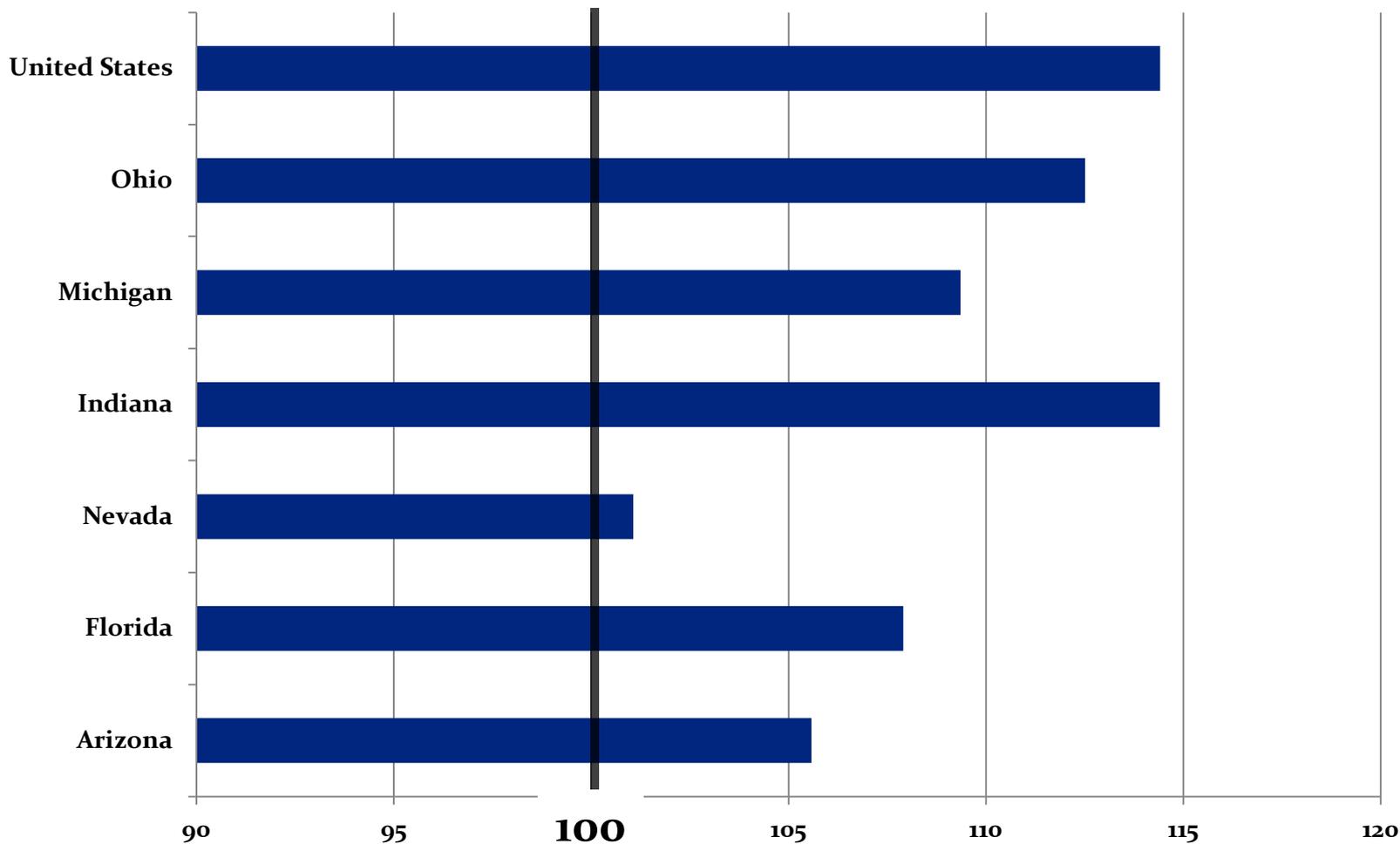
Gasoline and other energy goods

Furnishings and durable household equipment

Food services and accommodations

# How has Spending Recovered in Hard Hit States?

## Consumer spending in 2012 compared to 2007



# New Statistics on Quarterly GDP by State

- Provides more precise identification of the timing of economic downturns and recoveries in each state.
- Provides a more timely read on the economic health of states.
- Aids in the early identification of warning signs in the U.S. economy.

# GDP Leading into the Great Recession

## Annualized Growth Rates

	2007	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
<b>United States</b>	<b>1.5</b>	<b>0.4</b>	<b>2.4</b>	<b>2.2</b>	<b>1.1</b>
Arizona	2.8	- 0.8	4.4	4.2	- 4.6
Florida	0.4	- 4.4	2.0	3.7	- 2.8
Nevada	1.9	3.4	0.8	2.3	4.4
Indiana	2.6	0.5	6.3	4.6	2.0
Michigan	- 1.5	2.7	- 1.4	0.5	- 8.3
Ohio	- 0.8	0.3	- 1.1	1.5	- 1.6