



"Wait, I have to get this, it's my mother."

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Demographic Turning Points

Population Projections for
the United States: 2020 to 2060

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US Census Bureau

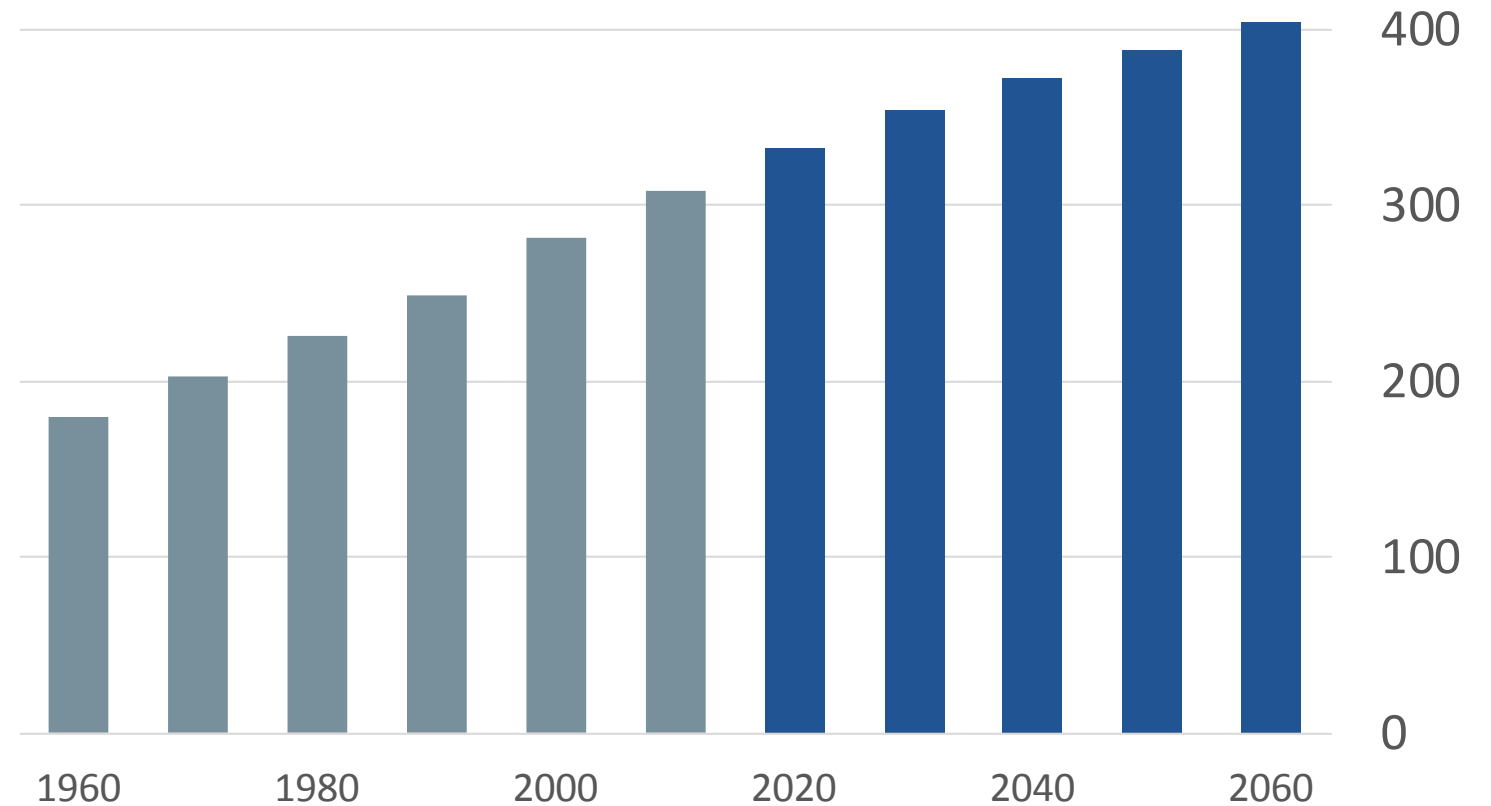
Population growth

US Population: Projections 2020-2060

(in millions)

» Projected growth of
78 million people
between 2017 and 2060

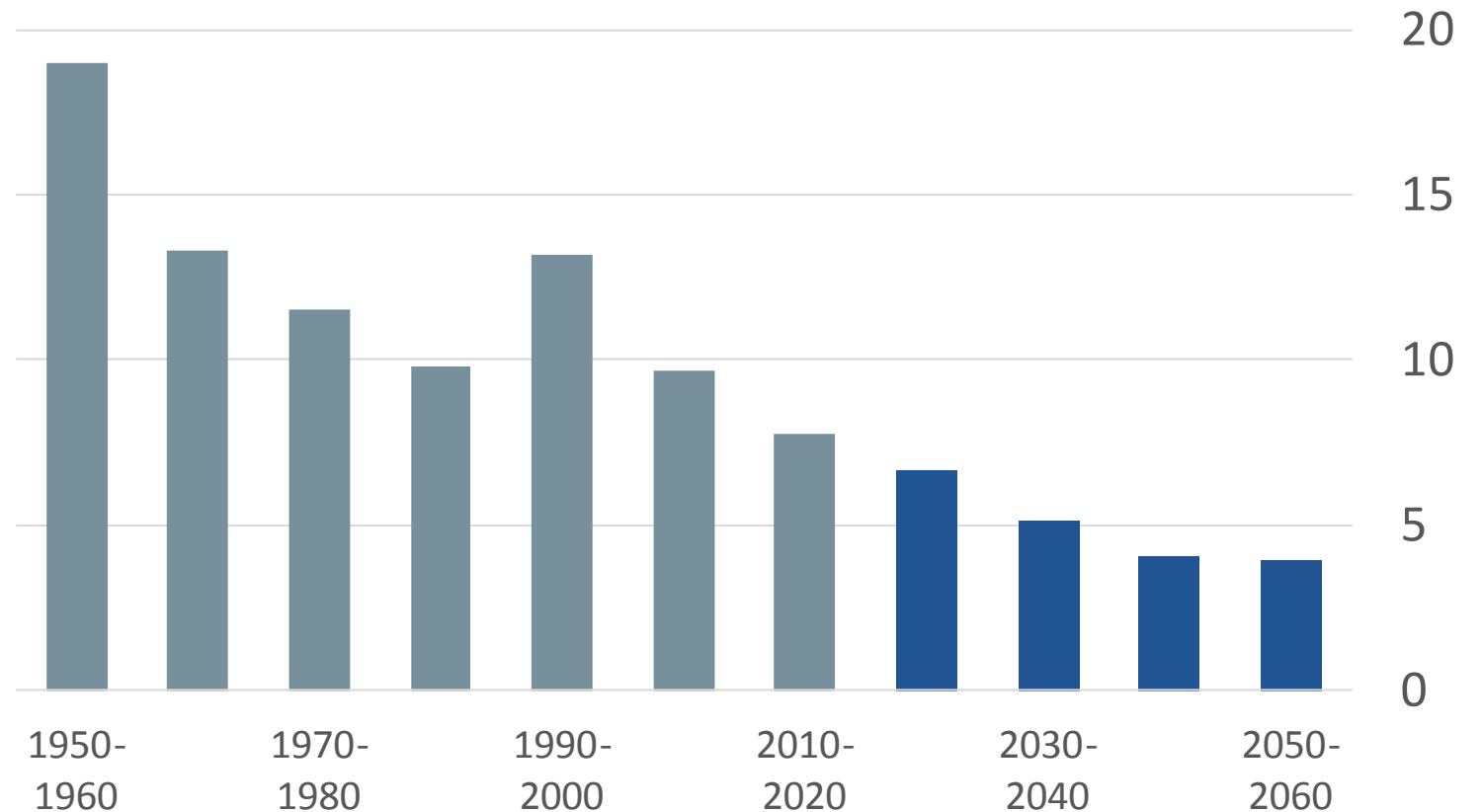
» **25%** growth rate



Population growth

Percentage growth in the US population
(percent increase compared to the prior decade)

» Despite continued population growth, the **growth rate** is projected to slow



Population aging

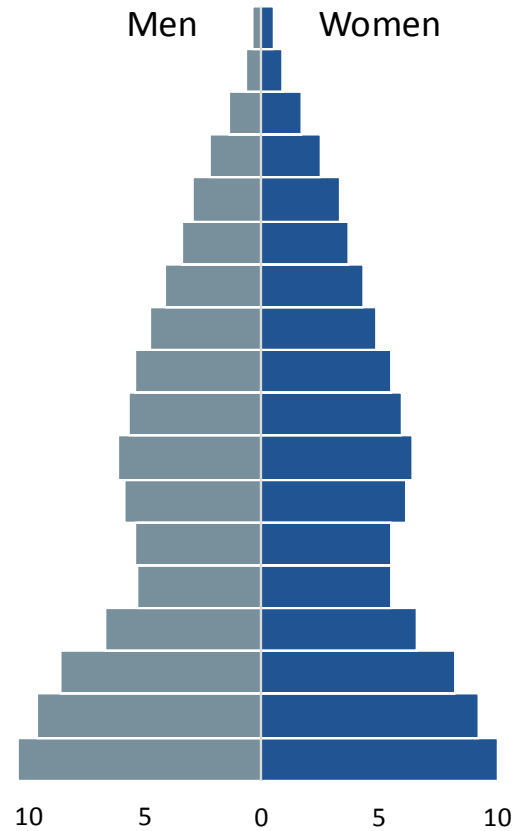
By 2035, we project that older adults
will outnumber children for the first time in US history

Population aging

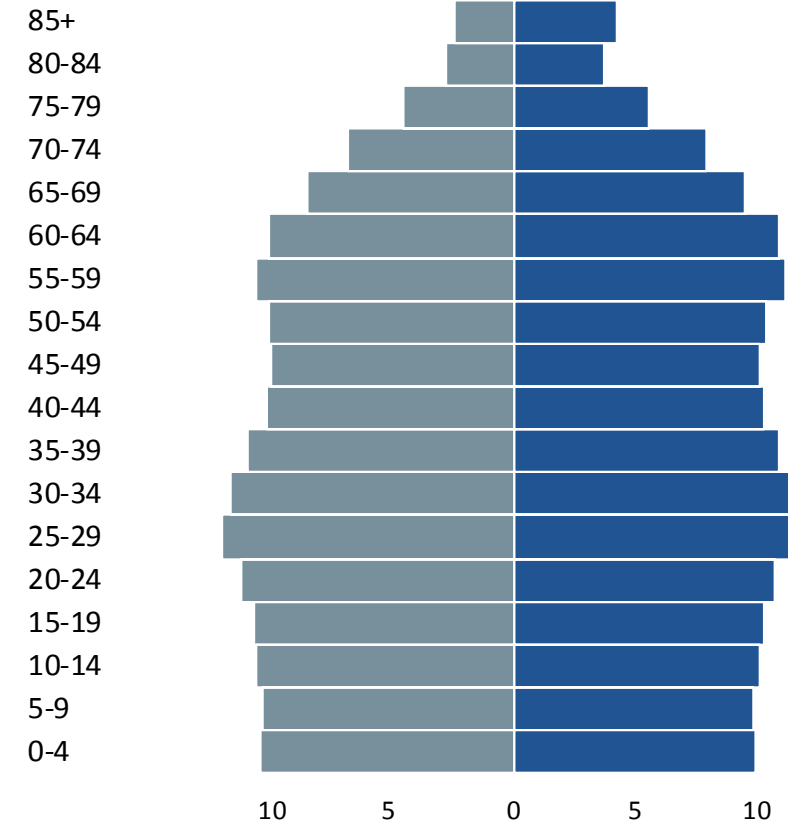
» By 2030, every baby boomer will be over 65

» Number of 65+ will grow from 49 to 95 million between today and 2060

1960



2020



Population aging

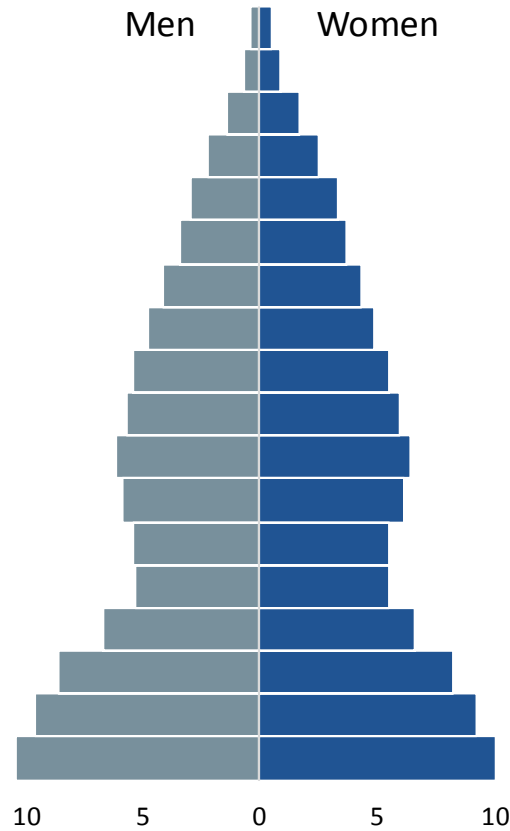
» Number of 65+ will grow from 49 to 95 million between today and 2060

65+ grow by 92%

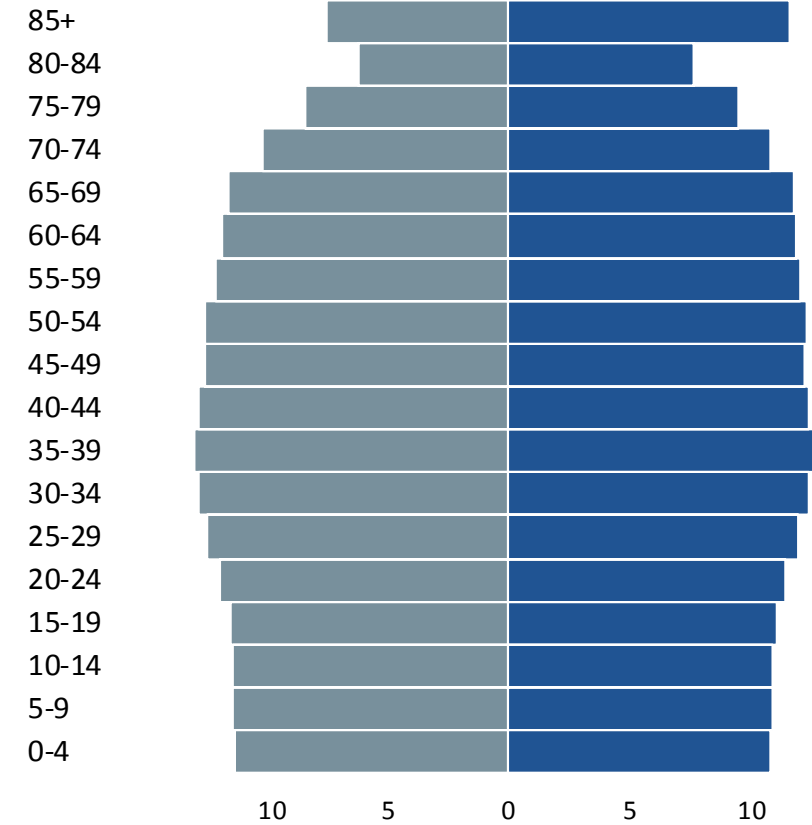
85+ grow by 198%

100+ grow by 618%

1960



2060



Consequences of population aging

More older adults than kids

» Older adults are projected to outnumber kids beginning in 2035

» Between today and 2060:

<18 population grow by **8%**

65+ population grow by **92%**

More retirees than workers

» Old age dependency ratios projected to double by 2060

21 in 2010 → **41** in 2060

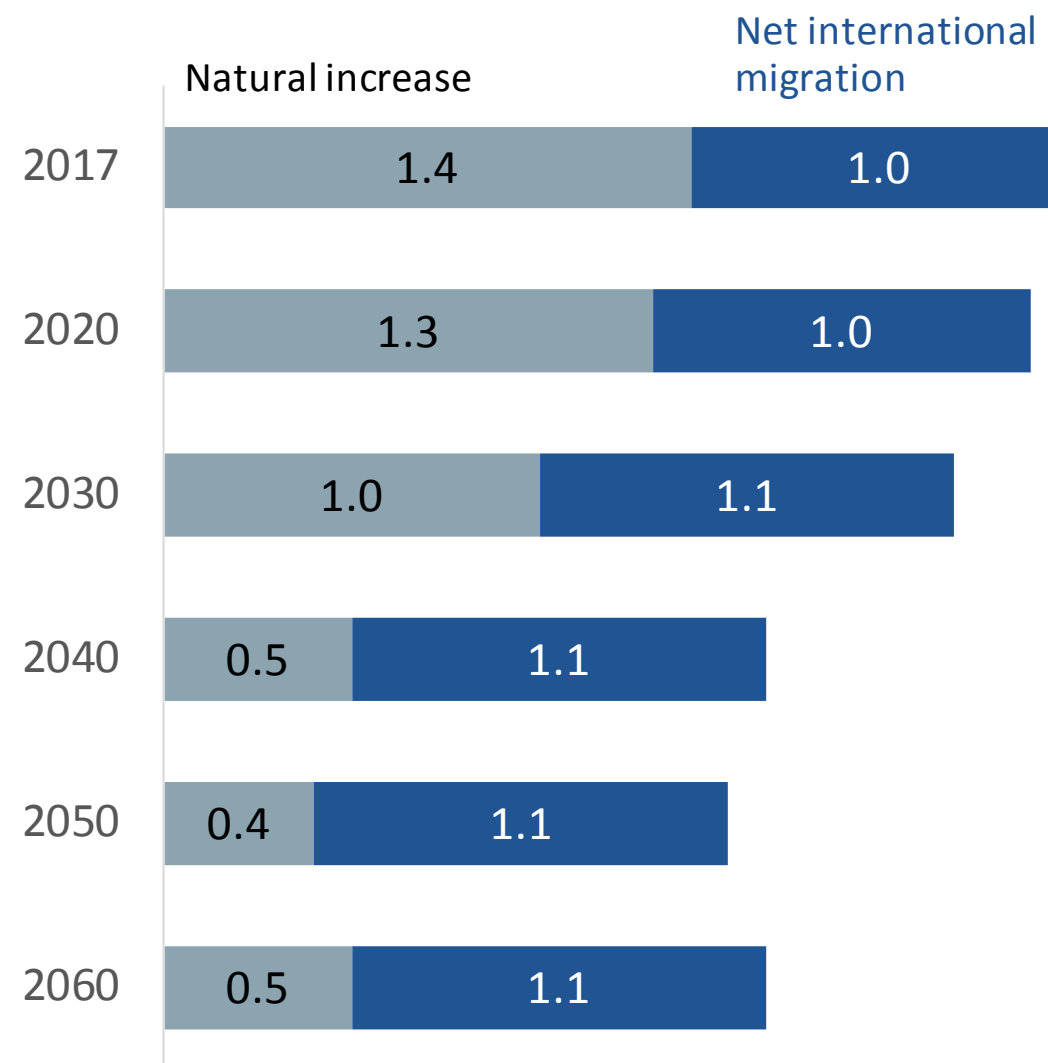
» Working age population will remain relatively constant while the old age population grows

Migration becomes the driver of population change

The cause? A rising number of deaths:

	2020	→	2060
Births	4.1	→	4.4 million
Deaths	2.8	→	3.9 million

Projected population change (in millions)



Population diversity

In coming decades, we project that
racial and ethnic diversity will continue growing

Projecting race and ethnicity

Change

» Self-identification and self-reporting of race change over time

Measurement

» People who select one and only race (“race alone”)
» People who select one race or others (“race alone or in combination with others”)

Need

» Why project race at all?
» Demographic experiences like fertility and mortality differ across groups

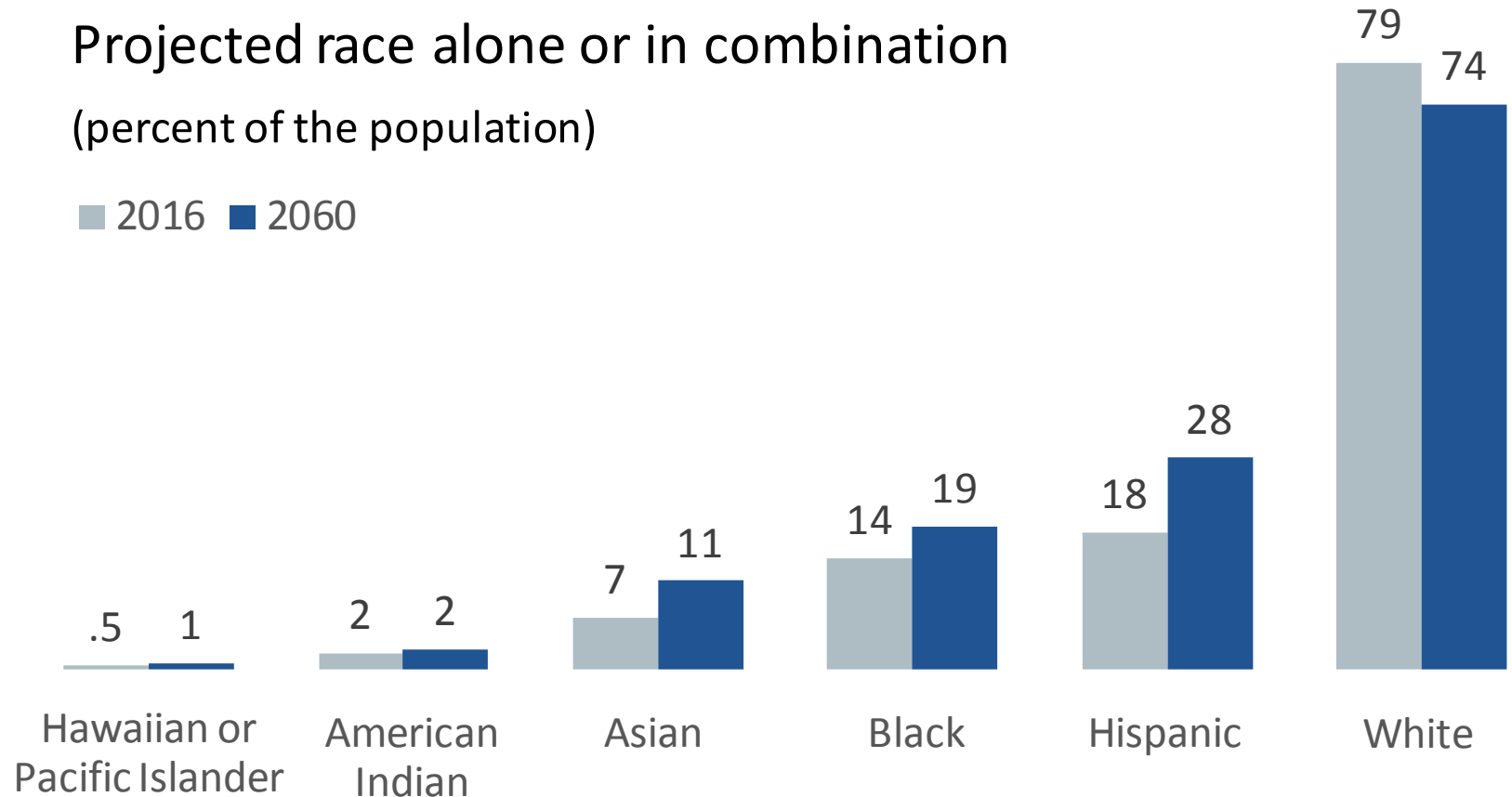
Projected decline in white population

The cause?

» Largely driven by a
rising number of deaths
to an aging white
population

Projected race alone or in combination
(percent of the population)

■ 2016 ■ 2060

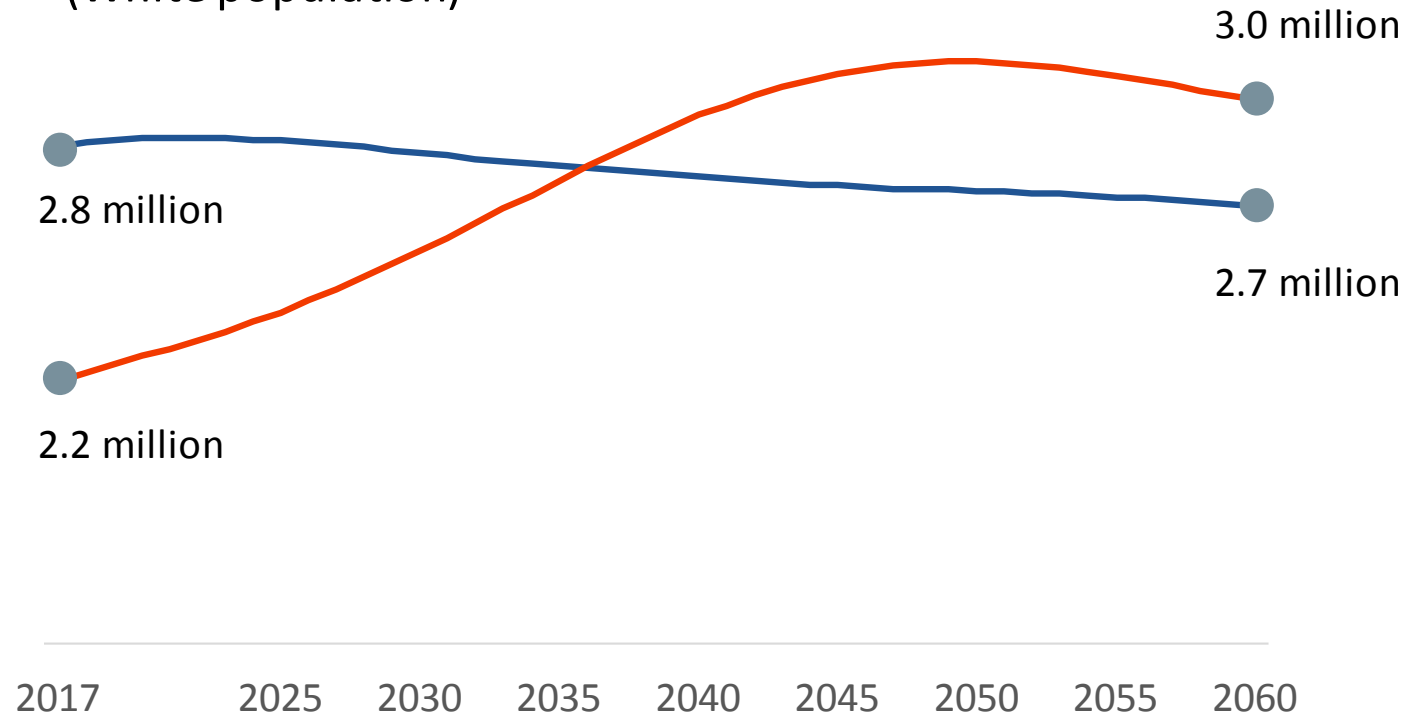


Rising deaths

The cause?

» Largely driven by a
rising number of deaths
to an aging white
population

Projected births and deaths (White population)



Demographic turning points

Aging

- » More older adults than kids by 2035
- » More young children than elderly by 2060

Immigration

- » Immigration projected to become the primary driver of population growth starting in 2030
- » Due to population aging and a rising number of deaths

Diversity

- » White population projected to shrink
- » Due to demographic momentum of younger, more racially diverse cohorts