Where is the Wealth?
Median Household Net Worth by Quintile

Net Worth (wealth) is defined as the sum of the market value of assets owned by every member of the household minus liabilities owed.

Key assets include: the value of a household’s home, retirement accounts, stocks and mutual fund shares, and interest-earning assets (interest-earning checking accounts, savings accounts, etc.).

Key liabilities include: mortgages on a household’s home, credit card debt, student loan debt, and medical debt not covered by insurance.