

### **Previous Announcements**

**August 2023 – Notice:** The next annual update will be applied during the October 2023 monthly release, scheduled for November 13, 2023. During the annual update, underlying NAICS codes are revised each year for the previous five years when more accurate and detailed NAICS codes may be available from administrative sources. The Formation series are updated annually to revise information on business formations (firm births) from the Business Dynamic Statistics (BDS) program. Also, seasonal factors are recomputed and applied during the annual update, resulting in revisions to our seasonally adjusted series.

**February 2023 – Notice:** Weekly Business Application data with industry detail, as classified by the North American Industry Classification System (NAICS), was released on February 2, 2023. This updated release adds data through 2022. It also incorporates revisions to the underlying NAICS code assignment methodology for previously published weekly BFS by industry data. The data is available on our [Special Projects](#) portion of our website.

**December 2022 – Notice:** The U.S. Census Bureau encountered a processing issue during the creation of BFS projections within 4 quarters for the October 2022 release that impacted published data in the Projected Business Formations within 4 Quarters and Spliced Business Formations within 4 Quarters series. Data for these affected series have been reprocessed and files have been corrected on the website. This correction had no impact on the formations within 8 quarters series.

**November 2022 – Notice:** The latest annual update was applied during the October 2022 monthly release. During the annual update, underlying NAICS codes are revised each year for the previous five years when more accurate and detailed NAICS codes may be available from administrative sources. The Formation series are updated annually to revise information on business formations (firm births) from the Business Dynamic Statistics (BDS) program. Also, seasonal factors are recomputed and applied during the annual update, resulting in revisions to our seasonally adjusted series.

**August 2022 - Notice:** The next annual update will be applied during the October 2022 monthly release. During the annual update, underlying NAICS codes are revised each year for the previous five years when more accurate and detailed NAICS codes may be available from administrative sources. The Formation series are updated annually to revise information on business formations (firm births) from the Business Dynamic Statistics (BDS) program. Also, seasonal factors are recomputed and applied during the annual update, resulting in revisions to our seasonally adjusted series.

**June 2022 - Notice:** Annual Business Applications by County was released on June 23, 2022. The annual release adds data for 2021 and incorporates revisions for previously published 2019 and 2020 annual county counts.

**June 2022 - Notice:** The 2021 Business Applications by County will be released on June 23, 2022 at 12:00pm. The upcoming release will add data for 2021 and incorporate revisions for previously published 2019 and 2020 annual county counts.

**February 2022 - Notice:** Weekly Business Application data with industry detail, as classified by the North American Industry Classification System (NAICS), was released on February 3, 2022. This updated release adds data for 2006-2018, remainder of 2020, and 2021. It also incorporates revisions to the underlying

NAICS code assignment methodology for previously published weekly BFS by industry data. The data is available on our [Special Projects](#) portion of our website.

**November 2021 - Notice:** In a few weeks, the U.S. Census Bureau's Business Formation Statistics (BFS) will make history. Starting with the December 8, 2021 monthly release, BFS will become just the second experimental data product to transition to a standard data product.

**November 2021 - Notice:** The latest annual update was applied during the October 2021 monthly release. During the annual update, underlying NAICS codes are revised each year for the previous five years when more accurate and detailed NAICS codes may be available from administrative sources. The Formation series are updated annually to revise information on business formations (firm births) from the Business Dynamic Statistics (BDS) program. Also, seasonal factors are recomputed and applied during the annual update, resulting in revisions to our seasonally adjusted series

**July 2021 - Notice:** Annual Business Applications by County was released on July 1, 2021. This annual release adds data for 2020 and incorporates revisions to the underlying NAICS code assignment methodology for previously published annual county counts.

**February 2021 - Notice:** Business Formation Statistics series are updated annually to revise information on business formations (firm births). To accommodate the ongoing modernization of the methodology for the Business Dynamic Statistics (BDS) program that generates data on business formations, the latest annual update was applied during the January 2021 monthly release. Results of the annual update will typically be released by the publication of the December monthly data.

**February 2021 - Notice:** Starting with January 2021 of the monthly BFS releases and 2021 week 5 of the weekly BFS releases, a new North American Industry Classification System (NAICS) code assignment methodology was implemented. A Census Bureau-developed automated industry-coding program first attempts to assign NAICS codes to all new EIN applications received from the IRS. The automated industry-coding program is based on established patterns in the business name and descriptions provided on the EIN applications. For applications that did not receive a NAICS code during the auto-coding process, BFS staff use a Census-developed machine learning algorithm to assign NAICS codes where possible. The Census Bureau periodically receives updated NAICS code information for EIN applications from administrative sources and updates are applied to the BFS data. Changes to application counts may be observed when comparing to data that was published in previous periods.

**January 2021 - Notice:** Production of the weekly BFS CSV files have resumed, no visualization will be produced. CSV files for 2021 week 1 through 2021 week 4 will be available February 4, 2021. Weekly CSV files will be published at the national, regional and state levels every Thursday by 12 p.m. EST. The Census Bureau will continue to evaluate the feasibility of producing weekly estimates and provide future notice regarding the continuation of this series.

**December 2020 - Notice:** Due to quality concerns, combined weeks 52 and 53 data will be released on January 7, 2021. Data for week 52 in the files will include applications for both week 52 and week 53.

**December 2020 - Notice:** After the BFS release of 2020 Q4 on January 14, 2021, BFS reports will no longer be released on a quarterly basis. Starting with January 2021 data, available February 10, 2021, reports will be released monthly.