

Table 2. Levels and Percent Changes for Inventories

Inventories estimates are shown in millions of dollars. Estimates are based on data from the Monthly Wholesale Trade Survey and the Monthly Retail Trade Survey.

	Inventories					
	Monthly			Percent change		
	June 2016 (a)	May 2016 (r)	June 2015 (r)	June 2016/ May 2016	May 2016/ April 2016	June 2016/ June 2015
Adjusted¹						
Merchant wholesale ² trade, total	589,311	589,079	589,584	0.0	0.1	0.0
Durable goods	353,723	355,257	363,363	-0.4	0.1	-2.7
Nondurable goods	235,588	233,822	226,221	0.8	0.1	4.1
Retail trade, total	604,236	601,238	571,953	0.5	0.5	5.6
Total (excl. motor veh. & parts)	393,974	393,009	382,977	0.2	0.3	2.9
Motor vehicle & parts dealers	210,262	208,229	188,976	1.0	0.8	11.3
Not Adjusted						
Merchant wholesale ² trade, total	582,186	584,856	582,812	-0.5	-0.8	-0.1
Durable goods	353,724	355,764	363,328	-0.6	0.1	-2.6
Nondurable goods	228,462	229,092	219,484	-0.3	-2.4	4.1
Retail trade, total	595,378	593,969	563,114	0.2	-0.8	5.7
Total (excl. motor veh. & parts)	384,770	385,171	373,987	-0.1	-0.4	2.9
Motor vehicle & parts dealers	210,608	208,798	189,127	0.9	-1.6	11.4

(a) Advance estimate

(r) Revised estimate

See footnotes and notes at the end of Table 3.

Table 3. Estimated Measures of Sampling Variability

Estimates are shown as percents and are based on data from the Monthly Wholesale Trade Survey and the Monthly Retail Trade Survey.

	Inventories					
	Monthly			Standard Error of		
	Coefficient of Variation			Percent Change		
June 2016 (a)	May 2016 (r)	June 2015 (r)	June 2016/ May 2016	May 2016/ April 2016	June 2016/ June 2015	
Merchant wholesale ² trade, total	1.6	1.5	1.5	0.2	0.1	0.9
Durable goods	1.7	1.7	1.9	0.2	0.2	0.8
Nondurable goods	2.4	2.1	1.7	0.4	0.1	1.4
Retail trade, total	0.8	0.8	0.7	0.1	0.1	0.4
Total (excl. motor veh. & parts)	0.7	0.6	0.6	0.1	0.1	0.3
Motor vehicle & parts dealers	1.5	1.5	1.4	0.2	0.2	1.2

(a) Advance estimate

(r) Revised estimate

(1) Estimates are concurrently adjusted for seasonal variation, but not for price changes. Concurrent seasonal adjustment uses all available not adjusted estimates as input to the X-13ARIMA-SEATS program. The factors derived from the program are used in calculating all seasonally adjusted estimates shown in this table.

(2) The 2007 North American Industry Classification System (NAICS) defines merchant wholesalers as including manufacturers' sales branches and offices. However, the estimates included in this release exclude manufacturers' sales branches and offices. Note that this is not a change in coverage from prior releases and is consistent with the description used in the Monthly Wholesale Trade Survey data products.

NOTES:

Estimated measures of sampling variability are based on estimates not adjusted for seasonal variation. Additional information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions may be found at http://www.census.gov/wholesale/www/how_surveys_are_collected/monthly_methodology.html for wholesale and at http://www.census.gov/retail/mrts/how_surveys_are_collected.html for retail.