

Table 2. Levels and Percent Changes for Inventories

Inventories estimates are shown in millions of dollars. Estimates are based on data from the Monthly Wholesale Trade Survey and the Monthly Retail Trade Survey.

	Inventories					
	Monthly			Percent change		
	November 2016 (a)	October 2016 (r)	November 2015 (r)	November 2016/ October 2016	October 2016/ September 2016	November 2016/ November 2015
Adjusted¹						
Merchant wholesale ² trade, total	594,519	589,143	587,258	0.9	-0.1	1.2
Durable goods	357,560	354,354	359,120	0.9	0.1	-0.4
Nondurable goods	236,959	234,789	228,138	0.9	-0.4	3.9
Retail trade, total	609,565	603,365	585,683	1.0	-0.4	4.1
Total (excl. motor veh. & parts)	394,131	392,169	389,501	0.5	-0.2	1.2
Motor vehicle & parts dealers	215,434	211,196	196,182	2.0	-0.9	9.8
Not Adjusted						
Merchant wholesale ² trade, total	600,681	594,678	592,346	1.0	1.5	1.4
Durable goods	358,394	355,784	359,831	0.7	0.0	-0.4
Nondurable goods	242,287	238,894	232,515	1.4	3.7	4.2
Retail trade, total	641,613	630,108	618,034	1.8	3.4	3.8
Total (excl. motor veh. & parts)	422,837	418,222	418,479	1.1	3.9	1.0
Motor vehicle & parts dealers	218,776	211,886	199,555	3.3	2.4	9.6

(a) Advance estimate

(r) Revised estimate

See footnotes and notes at the end of Table 3.

Table 3. Estimated Measures of Sampling Variability

Estimates are shown as percents and are based on data from the Monthly Wholesale Trade Survey and the Monthly Retail Trade Survey.

	Inventories					
	Monthly			Standard Error of		
	Coefficient of Variation			Percent Change		
	November 2016 (a)	October 2016 (r)	November 2015 (r)	November 2016/ October 2016	October 2016/ September 2016	November 2016/ November 2015
Merchant wholesale ² trade, total	1.5	1.5	1.5	0.1	0.2	0.6
Durable goods	1.6	1.6	1.8	0.2	0.2	0.7
Nondurable goods	2.3	2.3	1.8	0.3	0.5	1.1
Retail trade, total	0.7	0.7	0.7	0.1	0.1	0.3
Total (excl. motor veh. & parts)	0.6	0.6	0.5	0.0	0.1	0.3
Motor vehicle & parts dealers	1.4	1.4	1.5	0.2	0.2	0.9

(a) Advance estimate

(r) Revised estimate

(1) Estimates are concurrently adjusted for seasonal variation, but not for price changes. Concurrent seasonal adjustment uses all available not adjusted estimates as input to the X-13ARIMA-SEATS program. The factors derived from the program are used in calculating all seasonally adjusted estimates shown in this table.

(2) The 2007 North American Industry Classification System (NAICS) defines merchant wholesalers as including manufacturers' sales branches and offices. However, the estimates included in this release exclude manufacturers' sales branches and offices. Note that this is not a change in coverage from prior releases and is consistent with the description used in the Monthly Wholesale Trade Survey data products.

NOTES:

Estimated measures of sampling variability are based on estimates not adjusted for seasonal variation. Additional information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions may be found at http://www.census.gov/wholesale/www/how_surveys_are_collected/monthly_methodology.html for wholesale and at http://www.census.gov/retail/mrts/how_surveys_are_collected.html for retail.