

Table 2. Levels and Percent Changes for Inventories

Inventories estimates are shown in millions of dollars. Estimates are based on data from the Monthly Wholesale Trade Survey and the Monthly Retail Trade Survey.

	Inventories					
	Monthly			Percent change		
	June 2017 (a)	May 2017 (r)	June 2016 (r)	June 2017/ May 2017	May 2017/ April 2017	June 2017/ June 2016
Adjusted¹						
Merchant wholesale ² trade, total	597,536	594,172	583,125	0.6	0.4	2.5
Durable goods	365,784	363,739	353,064	0.6	0.6	3.6
Nondurable goods	231,752	230,433	230,061	0.6	0.2	0.7
Retail trade, total	621,144	617,393	600,636	0.6	0.6	3.4
Total (excl. motor veh. & parts)	398,700	396,572	393,484	0.5	0.3	1.3
Motor vehicle & parts dealers	222,444	220,821	207,152	0.7	1.2	7.4
Not Adjusted						
Merchant wholesale ² trade, total	592,047	588,691	577,155	0.6	-0.8	2.6
Durable goods	366,495	364,335	353,660	0.6	0.6	3.6
Nondurable goods	225,552	224,356	223,495	0.5	-3.1	0.9
Retail trade, total	613,596	609,749	592,553	0.6	-0.8	3.6
Total (excl. motor veh. & parts)	390,321	388,084	385,006	0.6	-0.6	1.4
Motor vehicle & parts dealers	223,275	221,665	207,547	0.7	-1.1	7.6

(a) Advance estimate

(r) Revised estimate

See footnotes and notes at the end of Table 3.

Table 3. Estimated Measures of Sampling Variability

Estimates are shown as percents and are based on data from the Monthly Wholesale Trade Survey and the Monthly Retail Trade Survey.

	Inventories					
	Monthly			Standard Error of		
	Coefficient of Variation			Percent Change		
	June 2017 (a)	May 2017 (r)	June 2016 (r)	June 2017/ May 2017	May 2017/ April 2017	June 2017/ June 2016
Merchant wholesale ² trade, total	1.5	1.4	1.6	0.2	0.2	0.3
Durable goods	1.6	1.5	1.7	0.2	0.3	0.6
Nondurable goods	2.1	2.1	2.4	0.3	0.2	0.7
Retail trade, total	0.7	0.8	0.8	0.1	0.1	0.3
Total (excl. motor veh. & parts)	0.6	0.6	0.7	0.1	0.1	0.2
Motor vehicle & parts dealers	1.5	1.5	1.5	0.2	0.2	0.7

(a) Advance estimate

(r) Revised estimate

(1) Estimates are concurrently adjusted for seasonal variation, but not for price changes. Concurrent seasonal adjustment uses all available not adjusted estimates as input to the X-13ARIMA-SEATS program. The factors derived from the program are used in calculating all seasonally adjusted estimates shown in this table.

(2) The 2007 North American Industry Classification System (NAICS) defines merchant wholesalers as including manufacturers' sales branches and offices. However, the estimates included in this release exclude manufacturers' sales branches and offices. Note that this is not a change in coverage from prior releases and is consistent with the description used in the Monthly Wholesale Trade Survey data products.

NOTES:

Estimated measures of sampling variability are based on estimates not adjusted for seasonal variation. Additional information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions may be found at www.census.gov/wholesale/www/how_surveys_are_collected/monthly_methodology.html for wholesale and at www.census.gov/retail/mrts/how_surveys_are_collected.html for retail.