

Table 2. Levels and Percent Changes for Inventories

Inventories estimates are shown in millions of dollars. Estimates are based on data from the Monthly Wholesale Trade Survey and the Monthly Retail Trade Survey.

	Inventories					
	Monthly			Percent change		
	June 2018 (a)	May 2018 (r)	June 2017 (r)	June 2018/ May 2018	May 2018/ April 2018	June 2018/ June 2017
Adjusted¹						
Merchant wholesale ² trade, total	632,541	632,450	602,022	0.0	0.4	5.1
Durable goods	383,641	381,241	361,258	0.6	0.4	6.2
Nondurable goods	248,900	251,209	240,764	-0.9	0.4	3.4
Retail trade, total	635,511	635,231	624,820	0.0	0.4	1.7
Total (excl. motor veh. & parts)	409,666	408,618	401,157	0.3	0.2	2.1
Motor vehicle & parts dealers	225,845	226,613	223,663	-0.3	0.9	1.0
Not Adjusted						
Merchant wholesale ² trade, total	626,109	627,340	596,427	-0.2	-0.8	5.0
Durable goods	383,831	381,675	361,364	0.6	0.5	6.2
Nondurable goods	242,278	245,665	235,063	-1.4	-2.6	3.1
Retail trade, total	628,837	628,684	617,971	0.0	-0.6	1.8
Total (excl. motor veh. & parts)	401,077	399,941	392,632	0.3	-0.5	2.2
Motor vehicle & parts dealers	227,760	228,743	225,339	-0.4	-0.7	1.1

(a) Advance estimate

(r) Revised estimate

See footnotes and notes at the end of Table 3.

Table 3. Estimated Measures of Sampling Variability

Estimates are shown as percents and are based on data from the Monthly Wholesale Trade Survey and the Monthly Retail Trade Survey.

	Inventories					
	Monthly			Standard Error of		
	Coefficient of Variation			Percent Change		
	June 2018 (a)	May 2018 (r)	June 2017 (r)	June 2018/ May 2018	May 2018/ April 2018	June 2018/ June 2017
Merchant wholesale ² trade, total	1.4	1.4	1.5	0.1	0.1	2.2
Durable goods	2.1	2.1	1.7	0.2	0.1	2.9
Nondurable goods	1.4	1.4	2.1	0.1	0.2	2.0
Retail trade, total	0.6	0.6	0.8	0.0	0.1	0.9
Total (excl. motor veh. & parts)	0.5	0.5	0.6	0.0	0.1	0.9
Motor vehicle & parts dealers	1.3	1.3	1.5	0.2	0.2	1.7

(a) Advance estimate

(r) Revised estimate

(1) Estimates are concurrently adjusted for seasonal variation, but not for price changes. Concurrent seasonal adjustment uses all available not adjusted estimates as input to the X-13ARIMA-SEATS program. The factors derived from the program are used in calculating all seasonally adjusted estimates shown in this table.

(2) The 2012 North American Industry Classification System (NAICS) defines merchant wholesalers as including manufacturers' sales branches and offices. However, the estimates included in this release exclude manufacturers' sales branches and offices. Note that this is not a change in coverage from prior releases and is consistent with the description used in the Monthly Wholesale Trade Survey data products.

NOTES:

Estimated measures of sampling variability are based on estimates not adjusted for seasonal variation. Additional information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions may be found at www.census.gov/wholesale/www/how_surveys_are_collected/monthly_methodology.html for wholesale and at www.census.gov/retail/mrts/how_surveys_are_collected.html for retail.