

Table 2. Levels and Percent Changes for Inventories

Inventories estimates are shown in millions of dollars. Estimates are based on data from the Monthly Wholesale Trade Survey and the Monthly Retail Trade Survey.

	Inventories					
	Monthly			Percent change		
	August 2019 (a)	July 2019 (r)	August 2018 (r)	August 2019/ July 2019	July 2019/ June 2019	August 2019/ August 2018
Adjusted¹						
Merchant wholesale ² trade, total	681,918	678,890	640,859	0.4	0.1	6.4
Durable goods	424,945	422,255	391,778	0.6	-0.1	8.5
Nondurable goods	256,973	256,635	249,081	0.1	0.6	3.2
Retail trade, total	667,195	666,882	642,018	0.0	0.7	3.9
Total (excl. motor veh. & parts)	420,708	420,600	408,982	0.0	0.4	2.9
Motor vehicle & parts dealers	246,487	246,282	233,036	0.1	1.3	5.8
Not Adjusted						
Merchant wholesale ² trade, total	670,981	671,828	630,379	-0.1	0.1	6.4
Durable goods	425,332	425,065	392,947	0.1	0.6	8.2
Nondurable goods	245,649	246,763	237,432	-0.5	-0.8	3.5
Retail trade, total	654,146	650,488	629,712	0.6	-0.5	3.9
Total (excl. motor veh. & parts)	416,467	411,267	405,018	1.3	0.1	2.8
Motor vehicle & parts dealers	237,679	239,221	224,694	-0.6	-1.5	5.8

(a) Advance estimate

(r) Revised estimate

See footnotes and notes at the end of Table 3.

Table 3. Estimated Measures of Sampling Variability

Estimates are shown as percents and are based on data from the Monthly Wholesale Trade Survey and the Monthly Retail Trade Survey.

	Inventories					
	Monthly			Standard Error of		
	Coefficient of Variation			Percent Change		
	August 2019 (a)	July 2019 (r)	August 2018 (r)	August 2019/ July 2019	July 2019/ June 2019	August 2019/ August 2018
Merchant wholesale ² trade, total	1.7	1.7	1.4	0.1	0.1	0.5
Durable goods	2.5	2.4	2.2	0.2	0.1	0.8
Nondurable goods	1.5	1.4	1.3	0.2	0.3	0.9
Retail trade, total	0.6	0.6	0.7	0.1	0.1	0.4
Total (excl. motor veh. & parts)	0.7	0.7	0.6	0.1	0.1	0.3
Motor vehicle & parts dealers	1.1	1.1	1.5	0.2	0.2	0.9

(a) Advance estimate

(r) Revised estimate

(1) Estimates are concurrently adjusted for seasonal variation, but not for price changes. Concurrent seasonal adjustment uses all available not adjusted estimates as input to the X-13ARIMA-SEATS program. The factors derived from the program are used in calculating all seasonally adjusted estimates shown in this table.

(2) The 2012 North American Industry Classification System (NAICS) defines merchant wholesalers as including manufacturers' sales branches and offices. However, the estimates included in this release exclude manufacturers' sales branches and offices. Note that this is not a change in coverage from prior releases and is consistent with the description used in the Monthly Wholesale Trade Survey data products.

NOTES:

Estimated measures of sampling variability are based on estimates not adjusted for seasonal variation. Additional information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions may be found at www.census.gov/wholesale/www/how_surveys_are_collected/monthly_methodology.html for wholesale and at www.census.gov/retail/mrts/how_surveys_are_collected.html for retail.