

## Table 2. Levels and Percent Changes for Inventories

Inventories estimates are shown in millions of dollars. Estimates are based on data from the Monthly Wholesale Trade Survey and the Monthly Retail Trade Survey.

	Inventories					
	Monthly			Percent change		
	November 2019 (a)	October 2019 (r)	November 2018 (r)	November 2019/ October 2019	October 2019/ September 2019	November 2019/ November 2018
<b>Adjusted<sup>1</sup></b>						
Merchant wholesale <sup>2</sup> trade, total	674,709	674,971	653,559	0.0	0.0	3.2
Durable goods	418,953	420,455	405,665	-0.4	-0.5	3.3
Nondurable goods	255,756	254,516	247,894	0.5	0.8	3.2
Retail trade, total	661,908	666,656	646,376	-0.7	0.1	2.4
Total (excl. motor veh. & parts)	421,466	422,340	407,910	-0.2	0.5	3.3
Motor vehicle & parts dealers	240,442	244,316	238,466	-1.6	-0.7	0.8
<b>Not Adjusted</b>						
Merchant wholesale <sup>2</sup> trade, total	677,631	676,463	656,840	0.2	0.8	3.2
Durable goods	418,206	421,912	404,968	-0.9	-0.5	3.3
Nondurable goods	259,425	254,551	251,872	1.9	3.1	3.0
Retail trade, total	689,803	692,589	674,759	-0.4	4.0	2.2
Total (excl. motor veh. & parts)	447,866	448,414	434,365	-0.1	5.0	3.1
Motor vehicle & parts dealers	241,937	244,175	240,394	-0.9	2.2	0.6

(a) Advance estimate

(r) Revised estimate

See footnotes and notes at the end of Table 3.

## Table 3. Estimated Measures of Sampling Variability

Estimates are shown as percents and are based on data from the Monthly Wholesale Trade Survey and the Monthly Retail Trade Survey.

	Inventories					
	Monthly			Standard Error of		
	Coefficient of Variation			Percent Change		
	November 2019 (a)	October 2019 (r)	November 2018 (r)	November 2019/ October 2019	October 2019/ September 2019	November 2019/ November 2018
Merchant wholesale <sup>2</sup> trade, total	1.8	1.8	1.5	0.1	0.2	0.7
Durable goods	2.5	2.5	2.2	0.1	0.2	0.8
Nondurable goods	1.6	1.6	1.5	0.2	0.3	0.9
Retail trade, total	0.6	0.6	0.6	0.1	0.1	0.3
Total (excl. motor veh. & parts)	0.7	0.7	0.6	0.1	0.1	0.2
Motor vehicle & parts dealers	1.2	1.2	1.4	0.2	0.2	0.7

(a) Advance estimate

(r) Revised estimate

(1) Estimates are concurrently adjusted for seasonal variation, but not for price changes. Concurrent seasonal adjustment uses all available not adjusted estimates as input to the X-13ARIMA-SEATS program. The factors derived from the program are used in calculating all seasonally adjusted estimates shown in this table.

(2) The 2012 North American Industry Classification System (NAICS) defines merchant wholesalers as including manufacturers' sales branches and offices. However, the estimates included in this release exclude manufacturers' sales branches and offices. Note that this is not a change in coverage from prior releases and is consistent with the description used in the Monthly Wholesale Trade Survey data products.

### NOTES:

Estimated measures of sampling variability are based on estimates not adjusted for seasonal variation. Additional information on confidentiality protection, sampling error, nonsampling error, sample design, and definitions may be found at

<[www.census.gov/wholesale/www/how\\_surveys\\_are\\_collected/monthly\\_methodology.html](http://www.census.gov/wholesale/www/how_surveys_are_collected/monthly_methodology.html)> for wholesale and at

<[www.census.gov/retail/mrts/how\\_surveys\\_are\\_collected.html](http://www.census.gov/retail/mrts/how_surveys_are_collected.html)> for retail.