Quarterly Financial Report (QFR) for Manufacturing, Mining, Wholesale Trade, Retail Trade and Selected Service Industries

Quarterly statistics on the financial results and position of privately and publicly held non-financial corporations in the United States.
Overview

• Introduction to the survey
  ▪ Origin
  ▪ Expansion
• How the statistics are produced
  ▪ Sample selection
  ▪ Data collection process
  ▪ Producing estimates
• Product content and layout
• Census Bureau web sites
• Major users
• Visualizing the data
• How to contact us
Introduction to the Survey: Origin

- **1938 to 1941**: The Federal Trade Commission (FTC) publishes the “Quarterly Industrial Financial Report Series”

- **During World War II**: The Federal Trade Commission discontinued the program

- **1946**: By Executive Order the program was transferred back to the Federal Trade Commission

- **October 31, 1947**: The first quarter 1947 was published

- **1951**: Program name changed to “Quarterly Financial Report” (QFR)

- **1971**: The FTC takes full responsibility for QFR
Introduction to the Survey: Expansion

- Fourth quarter 1974 expansion
  - First since 1947

- Fourth quarter 1982
  - Program transferred to the U. S. Census Bureau

- First quarter 1987
  - QFR “Seasonally Adjusted”

- Fourth quarter 2010 expansion – first since 1974
  - Information Services and Professional, Scientific, and Technical Services companies
  - Increased Gross Domestic Product QFR covered to 37%
Sample Selection

• NAICS Industries in sampling frame
  ▪ Manufacturing
  ▪ Mining
  ▪ Wholesale Trade
  ▪ Retail Trade
  ▪ Information
  ▪ Professional, Scientific and Technical Services¹

• Sampling Frame – Internal Revenue Service (IRS)

• Two classifications for companies in the QFR sample frame:
  ▪ Certainty
  ▪ Noncertainty

¹ excluding Legal services
Data Collection Process

- Mail initial questionnaires
- Businesses respond via the Internet, mail, or fax
- Follow-up mail to noncertainty delinquent respondents
- Telephone follow-up for delinquent respondents and response validation
Collection Strategies: Internet Reporting

- Internet reporting option introduced in 2002
- 72% of total responses
- Advantages over paper form
  - Field validation
  - Error checking
  - Save as PDF
Questionnaire Form: Front

- Reporting period
- Online username and password
- Type of business activity
- Organizational changes
Schedule A:

- Financial Income Statement
- Nonconsolidated subsidiaries line item
Schedule B1:
- Balance Sheet – Assets
- Specific line items:
  - Deposits outside of the U. S.
  - U.S. Treasury and Federal agency securities – subject to sell
  - U.S. Treasury and Federal agency securities, due in more than one year
• Schedule B2:
  - Balance Sheet - Liabilities and Stockholders’ Equity

• Specific line items
  - Short-term debt
  - Current portion of long-term debt
  - Long-term debt
Producing Estimates

- Revisions to the data
- Nonresponse methodology
- Variable weight estimator
- Adjustment for seasonal variation
  - X-13 ARIMA-SEATS1
- Macro data review

Table 1.0 — Income Statement For Corporations in the NAICS Manufacturing Sector, All Total Asset Sizes, and Total Assets Under $25 Million

<table>
<thead>
<tr>
<th>Item</th>
<th>3Q 2012</th>
<th>4Q 2012</th>
<th>3Q 2013</th>
<th>4Q 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net sales, receipts, and operating revenues</td>
<td>1,656,755</td>
<td>1,673,222</td>
<td>1,626,653</td>
<td>1,705,701</td>
</tr>
<tr>
<td>Depreciation, depletion, and amortization of property, plant, and equipment</td>
<td>41,388</td>
<td>43,489</td>
<td>41,613</td>
<td>42,565</td>
</tr>
<tr>
<td>All other operating costs and expenses</td>
<td>1,484,631</td>
<td>1,518,036</td>
<td>1,464,329</td>
<td>1,530,022</td>
</tr>
<tr>
<td>Income (loss) from operations</td>
<td>130,736</td>
<td>111,727</td>
<td>120,711</td>
<td>133,114</td>
</tr>
<tr>
<td>Interest expense</td>
<td>27,390</td>
<td>27,060</td>
<td>26,202</td>
<td>27,065</td>
</tr>
<tr>
<td>Other nonoperating income (expense)</td>
<td>68,023</td>
<td>42,742</td>
<td>86,137</td>
<td>81,312</td>
</tr>
<tr>
<td>Income (loss) before income taxes</td>
<td>171,369</td>
<td>127,410</td>
<td>180,645</td>
<td>187,361</td>
</tr>
<tr>
<td>Provision for current and deferred domestic income taxes</td>
<td>34,036</td>
<td>44,403</td>
<td>30,641</td>
<td>33,876</td>
</tr>
<tr>
<td>Income (loss) after income taxes</td>
<td>137,333</td>
<td>83,007</td>
<td>150,004</td>
<td>153,485</td>
</tr>
<tr>
<td>Cash dividends charged to retained earnings this quarter</td>
<td>47,886</td>
<td>66,971</td>
<td>58,308</td>
<td>59,653</td>
</tr>
<tr>
<td>Net income retained in business</td>
<td>89,447</td>
<td>56,036</td>
<td>91,696</td>
<td>93,832</td>
</tr>
<tr>
<td>Retained earnings at beginning of quarter</td>
<td>2,858,308</td>
<td>2,658,209</td>
<td>2,683,657</td>
<td>2,744,900</td>
</tr>
<tr>
<td>Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.</td>
<td>(11,820)</td>
<td>(15,571)</td>
<td>(22,828)</td>
<td>(25,546)</td>
</tr>
<tr>
<td>Retained earnings at end of quarter</td>
<td>2,662,934</td>
<td>2,698,974</td>
<td>2,752,525</td>
<td>2,813,186</td>
</tr>
</tbody>
</table>

Income Statement in Ratio Format

<table>
<thead>
<tr>
<th>Item</th>
<th>3Q 2012</th>
<th>4Q 2012</th>
<th>3Q 2013</th>
<th>4Q 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net sales, receipts, and operating revenues</td>
<td>100.00%</td>
<td>100.00%</td>
<td>100.00%</td>
<td>100.00%</td>
</tr>
<tr>
<td>Depreciation, depletion, and amortization of property, plant, and equipment</td>
<td>2.50%</td>
<td>2.60%</td>
<td>2.56%</td>
<td>2.50%</td>
</tr>
<tr>
<td>All other operating costs and expenses</td>
<td>89.61%</td>
<td>90.72%</td>
<td>90.02%</td>
<td>89.70%</td>
</tr>
<tr>
<td>Income (loss) from operations</td>
<td>7.89%</td>
<td>7.42%</td>
<td>7.68%</td>
<td>7.90%</td>
</tr>
<tr>
<td>Interest expense</td>
<td>1.65%</td>
<td>1.62%</td>
<td>1.61%</td>
<td>1.59%</td>
</tr>
<tr>
<td>Other nonoperating income (expense)</td>
<td>4.11%</td>
<td>2.55%</td>
<td>3.50%</td>
<td>4.77%</td>
</tr>
<tr>
<td>Income (loss) before income taxes</td>
<td>10.54%</td>
<td>7.61%</td>
<td>11.11%</td>
<td>10.98%</td>
</tr>
<tr>
<td>Provision for current and deferred domestic income taxes</td>
<td>2.05%</td>
<td>0.26%</td>
<td>1.88%</td>
<td>1.82%</td>
</tr>
<tr>
<td>Income (loss) after income taxes</td>
<td>8.29%</td>
<td>7.35%</td>
<td>9.22%</td>
<td>9.00%</td>
</tr>
</tbody>
</table>

Operating Ratios

<table>
<thead>
<tr>
<th>Item</th>
<th>3Q 2012</th>
<th>4Q 2012</th>
<th>3Q 2013</th>
<th>4Q 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual rate of profit on stockholders’ equity at end of period: Before income taxes</td>
<td>18.64%</td>
<td>13.92%</td>
<td>19.31%</td>
<td>19.71%</td>
</tr>
<tr>
<td>After income taxes</td>
<td>14.94%</td>
<td>13.44%</td>
<td>16.03%</td>
<td>16.15%</td>
</tr>
<tr>
<td>Annual rate of profit on total assets: Before income taxes</td>
<td>8.24%</td>
<td>6.09%</td>
<td>8.53%</td>
<td>8.69%</td>
</tr>
<tr>
<td>After income taxes</td>
<td>6.60%</td>
<td>5.88%</td>
<td>7.08%</td>
<td>7.12%</td>
</tr>
</tbody>
</table>

Balance Sheet Ratios

<table>
<thead>
<tr>
<th>Item</th>
<th>3Q 2012</th>
<th>4Q 2012</th>
<th>3Q 2013</th>
<th>4Q 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total current assets to total current liabilities</td>
<td>1.34%</td>
<td>1.36%</td>
<td>1.37%</td>
<td>1.37%</td>
</tr>
<tr>
<td>Total cash, U.S. Government and other securities, to total current liabilities</td>
<td>0.29%</td>
<td>0.31%</td>
<td>0.30%</td>
<td>0.30%</td>
</tr>
<tr>
<td>Total stockholders’ equity to total debt</td>
<td>1.78%</td>
<td>1.76%</td>
<td>1.77%</td>
<td>1.75%</td>
</tr>
</tbody>
</table>
Quarterly Financial Report Press Releases

QFR-MMWS

U.S. Census Bureau News
U.S. Department of Commerce - Washington, D.C. 20233
FOR RELEASE MONDAY, DECEMBER 9, 2013 AT 10 A.M. EST

U.S. Census Bureau Contact:
Devin House (301) 763-6800
Rose Axtmann (301) 763-6600
e-mail: cod.qfr@census.gov

THIRD QUARTER 2013 DATA FROM THE QUARTERLY FINANCIAL REPORT:
U.S. MANUFACTURING, MINING, WHOLESALE TRADE,
AND SELECTED SERVICE INDUSTRIES

U.S. Manufacturing Corporations:
Seasonally Adjusted Quarterly After-Tax Profits
(Billions of dollars)

After-Tax Profits and Sales, Third Quarter 2013 - Seasonally Adjusted

Manufacturing Corporations:
U.S. manufacturing corporations' seasonally adjusted after-tax profits in the third quarter of 2013 totaled $150.6 billion, up $9.3 (6.2%) billion from the after-tax profits of $141.1 billion recorded in the second quarter of 2013, and up $14.8 (10.2%) billion from the after-tax profits of $135.8 billion recorded in the third quarter of 2012.

Seasonally adjusted sales for the quarter totaled $1,701.5 billion, up $34.1 (2.0%) billion from the $1,667.4 billion recorded in the second quarter of 2013, and up $31.6 (1.9%) billion from the $1,645.9 billion recorded in the third quarter of 2012.

QFR-RT

U.S. Census Bureau News
U.S. Department of Commerce - Washington, D.C. 20233
FOR RELEASE MONDAY, DECEMBER 16, 2013 AT 10 A.M. EST

U.S. Census Bureau Contact:
Devin House (301) 763-6800
Rose Axtmann (301) 763-6600
e-mail: cod.qfr@census.gov

THIRD QUARTER 2013 DATA FROM THE QUARTERLY FINANCIAL REPORT:
LARGE U.S. RETAIL TRADE CORPORATION

U.S. Retail Trade Corporations
Quarterly After-Tax Profits
(Billions of dollars)

After-Tax Profits and Sales, Third Quarter 2013 – Not Seasonally Adjusted

Third quarter 2013 after-tax profits of U.S. retail corporations with assets of $50 million and over totaled $17.7 billion, up $2.6 (16.2%) billion from the $15.2 billion recorded in the third quarter of 2012, but down $3.2 (40.1%) billion from the $20.9 billion recorded in the second quarter of 2013.

Sales in the third quarter of 2013 were $633.4 billion, up $23.8 (4.0%) billion from the $589.6 billion recorded in the third quarter of 2012, but not statistically different from the $629.4 billion recorded in the second quarter of 2013.

- Seasonally adjusted and not adjusted data
- Write-ups for each of the sector totals

- Table 1
  - Selected Financial Data
- Table 2
  - Seasonally adjusted data – covering the last twelve years
- Table 3
  - Not seasonally adjusted sales, operating profits and after-tax profits

---

<table>
<thead>
<tr>
<th>Year</th>
<th>Quarterly Adjusted Sales</th>
<th>Quarterly Adjusted Net Income After-Tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>2001</td>
<td>1.022,287</td>
<td>313,293</td>
</tr>
<tr>
<td>2002</td>
<td>1.021,812</td>
<td>313,293</td>
</tr>
<tr>
<td>2003</td>
<td>1.021,397</td>
<td>313,293</td>
</tr>
<tr>
<td>2004</td>
<td>1.021,000</td>
<td>313,293</td>
</tr>
<tr>
<td>2005</td>
<td>1.020,634</td>
<td>313,293</td>
</tr>
<tr>
<td>2006</td>
<td>1.020,278</td>
<td>313,293</td>
</tr>
<tr>
<td>2007</td>
<td>1.020,000</td>
<td>313,293</td>
</tr>
<tr>
<td>2008</td>
<td>1.019,740</td>
<td>313,293</td>
</tr>
<tr>
<td>2009</td>
<td>1.019,479</td>
<td>313,293</td>
</tr>
<tr>
<td>2010</td>
<td>1.019,240</td>
<td>313,293</td>
</tr>
<tr>
<td>2011</td>
<td>1.019,021</td>
<td>313,293</td>
</tr>
<tr>
<td>2012</td>
<td>1.018,814</td>
<td>313,293</td>
</tr>
<tr>
<td>2013</td>
<td>1.018,634</td>
<td>313,293</td>
</tr>
</tbody>
</table>

---

*Note: Data for these tables is derived from the Quarterly Financial Report for Manufacturing, Mining, and Selected Service Industries, as of the QFR internet website http://www.census.gov/qfr/qfrcollection.html.*

- Not seasonally adjusted after-tax profits and sales, and seasonally adjusted sales
- Fiscal – not calendar year

- Table 1
  - Not seasonally adjusted Income Statement
- Table 2
  - Not seasonally adjusted Income Statement ratios
- Table 3
  - Not seasonally adjusted operating ratios
- Table 4
  - Seasonally adjusted sales
Full Quarterly Financial Report Publication

- Released simultaneously with press release
- Contains all estimates found in press release plus:
  - Summary tables
  - Full Income Statement and Balance Sheet by sector, sub-sector and industry
  - Manufacturing data by asset size
- Available in Excel format
Time Series & Trend Charts

- Released simultaneously with press release and publication
- Contains all not-adjusted data, plus:
  - All available quarters since 2000
  - Integrated graphing tools
  - Export functionality

Source: Quarterly Financial Report

All Manufacturing: U.S. Total — Not Seasonally Adjusted Net Sales, Receipts, and Operating Revenues

<table>
<thead>
<tr>
<th>Year</th>
<th>1st Quarter</th>
<th>2nd Quarter</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>2001</td>
<td>1,062,233</td>
<td>1,116,597</td>
</tr>
<tr>
<td>2002</td>
<td>994,073</td>
<td>1,071,574</td>
</tr>
<tr>
<td>2003</td>
<td>1,072,017</td>
<td>1,096,910</td>
</tr>
<tr>
<td>2004</td>
<td>1,145,872</td>
<td>1,248,717</td>
</tr>
<tr>
<td>2005</td>
<td>1,258,442</td>
<td>1,352,179</td>
</tr>
<tr>
<td>2006</td>
<td>1,397,414</td>
<td>1,486,624</td>
</tr>
<tr>
<td>2007</td>
<td>1,405,836</td>
<td>1,526,484</td>
</tr>
<tr>
<td>2008</td>
<td>1,566,418</td>
<td>1,724,172</td>
</tr>
<tr>
<td>2009</td>
<td>1,196,693</td>
<td>1,253,821</td>
</tr>
<tr>
<td>2010</td>
<td>1,349,210</td>
<td>1,461,171</td>
</tr>
<tr>
<td>2011</td>
<td>1,532,484</td>
<td>1,657,405</td>
</tr>
<tr>
<td>2012</td>
<td>1,648,177</td>
<td>1,689,523</td>
</tr>
<tr>
<td>2013</td>
<td>1,626,653</td>
<td>1,705,701</td>
</tr>
<tr>
<td>2014</td>
<td>NA</td>
<td>NA</td>
</tr>
</tbody>
</table>

Data Extracted on: January 15, 2014 (6:39 pm) EST
These data are subject to sampling and nonsampling error. For more information see http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf

United States Census Bureau
Economics and Statistics Administration
U.S. CENSUS BUREAU
Historical Datasets

- QFR data since 1987
- Excel format
- Made available shortly after the 10 am press release
Quarterly Financial Report (QFR)
Manufacturing, Mining, Trade, and Selected Service Industries

Latest QFR Press Releases

[File size not to exceed: 250 kb]

The Third Quarter 2013 QFR press release for Manufacturing, Mining, Wholesale Trade, and Selected Service Industries was released on December 9, 2013 at 10:00 a.m.

- Latest QFR Press Release (Manufacturing, Mining, Wholesale Trade, and Selected Service Industries):
  - PDF
  - Excel

The Third Quarter 2013 QFR press release for Retail Trade was released on December 16, 2013 at 10:00 a.m.

- Latest QFR Press Release (Retail Trade):
  - PDF
  - Excel

Time Series/Trend Charts: Create your own customizable time series
Major Users

- The Bureau of Economic Analysis
- The Federal Reserve Board
- The Economic Report of the President
- Newspapers, trade magazines, and research papers
- The Small Business Administration
- Individual companies
Bureau of Economic Analysis (BEA)

- National Income and Products Accounts (NIPAs)
- Gross Domestic Income (GDI)
- Gross Domestic Product (GDP)
Federal Reserve Board (FRB)

- Federal Reserve Board
  - Flow of Funds Accounts
Economic Report of the President

- President’s Economic Report to Congress
  - Manufacturing
    - Sales
    - Profits
    - Stockholders’ equity

Table B-93. Sales, profits, and stockholders’ equity, all manufacturing corporations, 1971–2012
(Billions of dollars)

<table>
<thead>
<tr>
<th>Year or quarter</th>
<th>All manufacturing</th>
<th>Durable goods industries</th>
<th>Nondurable goods industries</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales (mil)</td>
<td>Profits</td>
<td>Stockholders’ equity</td>
<td>Sales (mil)</td>
</tr>
<tr>
<td>Before income</td>
<td>After tax</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Before income</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>After tax</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Stockholders’ equity</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1971 I</td>
<td>751.1</td>
<td>52.6</td>
<td>31.0</td>
</tr>
<tr>
<td>1972 I</td>
<td>868.3</td>
<td>58.5</td>
<td>39.0</td>
</tr>
<tr>
<td>1973 I</td>
<td>1,089.2</td>
<td>61.4</td>
<td>48.1</td>
</tr>
<tr>
<td>1973 IV</td>
<td>275.1</td>
<td>21.4</td>
<td>13.0</td>
</tr>
</tbody>
</table>

New series:

<table>
<thead>
<tr>
<th>Year or quarter</th>
<th>Sales (mil)</th>
<th>Profits</th>
<th>Stockholders’ equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>1973 IV</td>
<td>236.6</td>
<td>20.6</td>
<td>12.2</td>
</tr>
<tr>
<td></td>
<td>360.0</td>
<td>122.7</td>
<td>62</td>
</tr>
</tbody>
</table>

1974 I

1975 I

1976 I

1977 I

1978 I

1979 I

1980 I

1981 I

1982 I

1983 I

1984 I

1985 I

1986 I

1987 I

1988 I

1989 I

1990 I

1991 I

1992 I

1993 I

1994 I

1995 I

1996 I

1997 I

1998 I

1999 I

2000 I

2001 I

2002 I

2003 I

2004 I

2005 I

2006 I

2007 I

2008 I

2009 I

2010 I

2011 I

2012 I

2013 I

2014 I

2015 I

2016 I

2017 I

2018 I

2019 I

2020 I

2021 I

2022 I

U.S. Department of Commerce
Economics and Statistics Administration
U.S. CENSUS BUREAU
Newspapers and Magazines

- QFR in the news:

Manufacturing corporate profits data

From the Albuquerque Business First

Dec 9, 2013, 1:44pm MST

Manufacturers’ profits climbed in 3Q

Dennis Domrzalski
Reporter - Albuquerque Business First
Email | LinkedIn | Reporter RSS Feed

Profits for U.S. manufacturing companies grew by $9.5 billion in the third quarter, while sales took a $34.1 billion jump, the U.S. Census Bureau said Monday.

Those seasonally adjusted, after-tax profits in the third quarter totaled $150.6 billion and were up $14.8 billion from $135.8 billion in the third quarter of 2012.

Durable goods manufacturers saw their after-tax profits grow to $76 billion in the third quarter from $72.5 billion in the second quarter and from $62 billion in the third quarter of 2012.

After-tax profits for mining companies fell to $10.3 billion from $12.7 billion in the second quarter, but they were ahead of the $1.4 billion in the third quarter of 2012.

505.348.8306 | dfdomrzalski@bizjournals.com
Research Papers

• Federal Reserve Bank of St. Louis
  "Review", January/February 2013

U.S. Manufacturing and the Importance of International Trade: It’s Not What You Think

Kevin L. Kliesen and John A. Tatom

The public often gauges the strength of the U.S. economy by the performance of the manufacturing sector, especially by changes in manufacturing employment. When such employment declines, as has been the trend for many years, it is often assumed to be evidence of the slow death of U.S. manufacturing and an associated rise in imports. This article outlines key trends in U.S. manufacturing, especially the strong performance of manufacturing output and productivity, and their connection to both exports and imports. The authors use ordinary regression, causality, and cointegration analyses to provide empirical evidence for the positive role of imports in boosting manufacturing output. Policies to bolster exports at the expense of imports would significantly harm U.S. manufacturing. (JEL O4, F4, E3)

Other Data Users

• Small Business Administration (SBA)
  ▪ Estimate financial performance of small businesses

• Individual Companies
  ▪ Track performance measures and market share
  ▪ Business case for seeking investors or financing
Visualizing the Data

All Manufacturing: U.S. Total
Q4-2003 to Q3-2013
Not Seasonally Adjusted Net Sales, Receipts, and Operating Revenues

Billions of Dollars

Recession
Visualizing the Data

All Manufacturing: U.S. Total
Q4-2003 to Q3-2013
Not Seasonally Adjusted Income (Loss) After Income Taxes

Billions of Dollars

United States Census Bureau
Economics and Statistics Administration
U.S. CENSUS BUREAU
Visualizing the Data

All Retail Trade: U.S. Total
Q4-2003 to Q3-2013
Not Seasonally Adjusted Net Sales, Receipts, and Operating Revenues
Visualizing the Data

All Retail Trade: U.S. Total
Q4-2003 to Q3-2013
Not Seasonally Adjusted Income (Loss) After Income Taxes

Billions of Dollars

Recession
America’s Economy: Mobile App

Indicators Available:

- Advance Monthly Retail Sales
- Advance Report Durable Goods
- Business Inventories
- Construction Spending
- Consumer Price Index
- Homeownership Rate
- International Trade
- Manufacturers’ Goods
- Monthly Wholesale
- New Residential Construction
- New Residential Sales
- Nonfarm Payroll
- Personal Income
- Producer Price Index
- QFR–Manufacturing
- QFR–Retail Trade
- Quarterly Services Survey
- Real Gross Domestic Product
- Unemployment Rate

www.census.gov/mobile
Available for iPhone, iPad, and Android devices
## Upcoming Webinars

<table>
<thead>
<tr>
<th>Advance Report on Durable Goods Manufacturers' Shipments, Inventories, and Orders (AdvM3) &amp; Manufacturers' Shipments, Inventories, and Orders (M3)</th>
<th>Housing Vacancies and Homeownership (HVS)</th>
</tr>
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<tr>
<td>The Advance Report on Manufacturing covers shipments, inventories, orders and unfilled orders for manufacturing of durable goods in the U.S. The Full Report includes any revisions to durables from the Advance Report and the addition of the non durable portion of U.S. manufacturing.</td>
<td>The Housing Vacancies and Homeownership quarterly release provides data on rental and homeowner vacancy rates and homeownership rates for the United States, regions, states, and for the 75 largest Metropolitan Statistical Areas, including estimates of the total housing inventory, characteristics of units available for occupancy, and percent distributions of vacant for-rent and for-sale units for the U.S. and regions.</td>
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| February 12, 2014 @ 1:00 PM EDT | February 26, 2014 @ 1:00 PM EDT |

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For More Information

Quarterly Financial Report
U.S. Census Bureau – Economic Statistics

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