

1997 NAICS

Sector 53--Real Estate and Rental and Leasing

The Sector as a Whole

The Real Estate and Rental and Leasing sector comprises establishments primarily engaged in renting, leasing, or otherwise allowing the use of tangible or intangible assets, and establishments providing related services. The major portion of this sector comprises establishments that rent, lease, or otherwise allow the use of their own assets by others. The assets may be tangible, as is the case of real estate and equipment, or intangible, as is the case with patents and trademarks.

This sector also includes establishments primarily engaged in managing real estate for others, selling, renting and/or buying real estate for others, and appraising real estate. These activities are closely related to this sector's main activity, and it was felt that from a production basis they would best be included here. In addition, a substantial proportion of property management is self-performed by lessors.

The main components of this sector are the real estate lessors industries; equipment lessors industries (including motor vehicles, computers, and consumer goods); and lessors of nonfinancial intangible assets (except copyrighted works).

Excluded from this sector are real estate investment trusts (REITS) and establishments primarily engaged in renting or leasing equipment with operators. REITS are classified in Subsector 525, Funds, Trusts, and Other Financial Vehicles because they are considered investment vehicles. Establishments renting or leasing equipment with operators are classified in various subsectors of NAICS depending on the nature of the services provided (e.g., transportation, construction, agriculture). These activities are excluded from this sector because the client is paying for the expertise and knowledge of the equipment operator, in addition to the rental of the equipment. In many cases, such as, the rental of heavy construction equipment, the operator is essential to operate the equipment.

531 Real Estate

Industries in the Real Estate subsector group establishments that are primarily engaged in renting or leasing real estate to others; managing real estate for others; selling, buying, or renting real estate for others; and providing other real estate related services, such as appraisal services.

Establishments primarily engaged in subdividing and developing unimproved real estate and constructing buildings for sale are classified in Subsector 233, Building, Developing, and General Contracting.

Real Estate Investment Trusts (REITS) are classified in Subsector 525, Funds, Trusts, and Other Financial Vehicles because they are considered investment vehicles.

5311 Lessors of Real Estate

53111 Lessors of Residential Buildings and Dwellings^{CAN}

See industry description for 531110 below.

531110 Lessors of Residential Buildings and Dwellings^{CAN}

This industry comprises establishments primarily engaged in acting as lessors of buildings used as residences or dwellings, such as single-family homes, apartment buildings, and town homes. Included in this industry are owner-lessors and establishments renting real estate and then acting as lessors in subleasing it to others. The establishments in this industry may manage the property themselves or have another establishment manage it for them.

Cross-References.

Establishments primarily engaged in managing residential real estate for others are classified in U.S. Industry 531311, Residential Property Managers.

53112 Lessors of Nonresidential Buildings (except Miniwarehouses)^{CAN}

See industry description for 531120 below.

531120 Lessors of Nonresidential Buildings (except Miniwarehouses)^{CAN}

This industry comprises establishments primarily engaged in acting as lessors of buildings (except miniwarehouses and self-storage units) that are not used as residences or dwellings. Included in this industry are owner-lessors and establishments renting real estate and then acting as lessors in subleasing it to others. The establishments in this industry may manage the property themselves or have another establishment manage it for them.

Cross-References. Establishments primarily engaged in--

- Acting as lessors of buildings used as residences or dwellings--are classified in Industry 531110, Lessors of Residential Buildings and Dwellings;
- Renting or leasing space for self-storage--are classified in Industry 531130, Lessors of Miniwarehouses and Self-Storage Units;
- Managing nonresidential real estate for others--are classified in U.S. Industry 531312, Nonresidential Property Managers;
- Managing and operating arenas, stadiums, theaters, or other related facilities

and promoting and organizing performing arts productions, sports events, and similar events at those facilities--are classified in Industry 711310, Promoters of Performing Arts, Sports, and Similar Events with Facilities; and

- Operating public and contract general merchandise warehousing and storage facilities--are classified in Industry 493110, General Warehousing and Storage.

53113 Lessors of Miniwarehouses and Self-Storage Units^{CAN}

See industry description for 531130 below.

531130 Lessors of Miniwarehouses and Self-Storage Units^{CAN}

This industry comprises establishments primarily engaged in renting or leasing space for self-storage. These establishments provide secure space (i.e., rooms, compartments, lockers, containers, or outdoor space) where clients can store and retrieve their goods.

Cross-References. Establishments primarily engaged in--

- Operating public and contract general merchandise warehousing and storage facilities--are classified in Industry 493110, General Warehousing and Storage; and
- Operating coin-operated lockers--are classified in Industry 812990, All Other Personal Services.

53119 Lessors of Other Real Estate Property^{CAN}

See industry description for 531190 below.

531190 Lessors of Other Real Estate Property^{CAN}

This industry comprises establishments primarily engaged in acting as lessors of real estate (except buildings), such as manufactured home (i.e., mobile home) sites, vacant lots, and grazing land.

Cross-References. Establishments primarily engaged in--

- Acting as lessors of buildings used as residences or dwellings including manufactured (mobile) homes on-site--are classified in Industry 531110, Lessors of Residential Buildings and Dwellings;
- Acting as lessors of buildings (except miniwarehouses and self-storage units) that are not used as residences or dwellings--are classified in Industry 531120, Lessors of Nonresidential Buildings (except Miniwarehouses); and
- Renting or leasing space for self-storage--are classified in Industry 531130,

Lessors of Miniwarehouses and Self-Storage Units.

5312 Offices of Real Estate Agents and Brokers

53121 Offices of Real Estate Agents and Brokers

See industry description for 531210 below.

531210 Offices of Real Estate Agents and Brokers

This industry comprises establishments primarily engaged in acting as agents and/or brokers in one or more of the following: (1) selling real estate for others; (2) buying real estate for others; and (3) renting real estate for others.

5313 Activities Related to Real Estate

This industry group comprises establishments primarily engaged in providing real estate services (except lessors of real estate and offices of real estate agents and brokers). Included in this industry group are establishments primarily engaged in activities, such as, managing real estate for others and appraising real estate.

53131 Real Estate Property Managers^{CAN}

This industry comprises establishments primarily engaged in managing real property for others. Management includes ensuring that various activities associated with the overall operation of the property are performed, such as collecting rents, and overseeing other services (e.g., maintenance, security, trash removal.)

Cross-References.

- Establishments primarily engaged in acting as lessors of real estate are classified in Industry Group 5311, Lessors of Real Estate; and
- Establishments formed on behalf of individual condominium owners or homeowners are classified in Industry 81399, Other Similar Organizations (except Business, Professional, Labor, and Political Organizations).

531311 Residential Property Managers^{US}

This U.S. industry comprises establishments primarily engaged in managing residential real estate for others.

Cross-References.

- Establishments primarily engaged in managing nonresidential real estate for others are classified in U.S. Industry 531312, Nonresidential Property

Managers;

- Establishments primarily engaged in acting as lessors of buildings used as residences or dwellings are classified in Industry 531110, Lessors of Residential Buildings and Dwellings; and
- Establishments formed on behalf of individual residential condominium owners or homeowners are classified in Industry 81399, Other Similar Organizations (except Business, Professional, Labor, and Political Organizations).

531312 Nonresidential Property Managers^{US}

This U.S. industry comprises establishments primarily engaged in managing nonresidential real estate for others.

Cross-References.

- Establishments primarily engaged in managing residential real estate for others are classified in U.S. Industry 531311, Residential Property Managers;
- Establishments primarily engaged in acting as lessors of buildings (except miniwarehouses and self storage units) that are not used as residences or dwellings are classified in Industry 531120, Lessors of Nonresidential Buildings (except Miniwarehouses);
- Establishments primarily engaged in renting or leasing space for self-storage are classified in Industry 531130, Lessors of Miniwarehouses and Self-Storage Units; and
- Establishments formed on behalf of individual nonresidential condominium owner are classified in Industry 81399, Other Similar Organizations (except Business, Professional, Labor, and Political Organizations).

53132 Offices of Real Estate Appraisers^{CAN}

See industry description for 531320 below.

531320 Offices of Real Estate Appraisers^{CAN}

This industry comprises establishments primarily engaged in estimating the fair market value of real estate.

53139 Other Activities Related to Real Estate^{CAN}

531390 Other Activities Related to Real Estate^{CAN}

This industry comprises establishments primarily engaged in performing real estate related services (except lessors of real estate, offices of real estate agents and brokers, real estate property managers, and offices of real estate appraisers).

Illustrative Examples:

Real estate escrow agencies
Real estate fiduciaries' offices
Real estate listing services

Cross-References. Establishments primarily engaged in--

- Acting as lessors of real estate--are classified in Industry Group 5311, Lessors of Real Estate;
- Selling, buying, and/or renting real estate for others--are classified in Industry 531210, Offices of Real Estate Agents and Brokers;
- Managing real estate for others--are classified in Industry 53131, Real Estate Property Managers;
- Estimating fair market value of real estate--are classified in Industry 531320, Offices of Real Estate Appraisers; and
- Researching public land records for ownership of titles and/or conveying real estate titles--are classified in U.S. Industry 541191, Title Abstract and Settlement Offices.

532 Rental and Leasing Services

Industries in the Rental and Leasing Services subsector include establishments that provide a wide array of tangible goods, such as automobiles, computers, consumer goods, and industrial machinery and equipment, to customers in return for a periodic rental or lease payment.

The subsector includes two main types of establishments: (1) those that are engaged in renting consumer goods and equipment and (2) those that are engaged in leasing machinery and equipment of the kind often used for business operations. The first type typically operates from a retail-like or store-front facility and maintains inventories of goods that are rented for short periods of time. The latter type typically does not operate from retail-like locations or maintain inventories, and offers longer term leases. These establishments work directly with clients to enable them to acquire the use of equipment on a lease basis, or they work with equipment vendors or dealers to support the marketing of equipment to their customers under lease arrangements. Equipment lessors generally structure lease contracts to meet the specialized needs of their clients and use their remarketing expertise to find other users for previously leased equipment. Establishments that provide operating and capital (i.e., finance) leases are included in this subsector.

Establishments primarily engaged in leasing in combination with providing loans are classified in Sector 52, Finance and Insurance. Establishments primarily engaged in leasing real property are classified in Subsector 531, Real Estate. Those establishments primarily engaged in renting or leasing equipment with operators are classified in various subsectors of NAICS depending on the nature of the services provided (e.g.,

Transportation, Construction, Agriculture). These activities are excluded from this subsector since the client is paying for the expertise and knowledge of the equipment operator, in addition to the rental of the equipment. In many cases, such as the rental of heavy construction equipment, the operator is essential to operate the equipment. Likewise, since the provision of crop harvesting services includes both the equipment and operator, it is included in the agriculture subsector. The rental or leasing of copyrighted works is classified in Sector 51, Information, and the rental or leasing of assets, such as patents, trademarks, and/or licensing agreements is classified in Subsector 533, Lessors of Nonfinancial Intangible Assets (except Copyrighted Works).

5321 Automotive Equipment Rental and Leasing

This industry group comprises establishments primarily engaged in renting or leasing the following types of vehicles: passenger cars and trucks without drivers, and utility trailers. These establishments generally operate from a retail-like facility. Some establishments offer only short-term rental, others only longer term leases, and some provide both type of services.

53211 Passenger Car Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing passenger cars without drivers.

Cross-References. Establishments primarily engaged in--

- Renting or leasing passenger cars with drivers (e.g., limousines, hearses, taxis)--are classified in Industry Group 4853, Taxi and Limousine Service;
- Retailing passenger cars through sales or lease arrangements--are classified in Industry Group 4411, Automobile Dealers; and
- Leasing passenger cars in combination with providing loans to buyers of such vehicles--are classified in Sector 52, Finance and Insurance.

532111 Passenger Car Rental^{CAN}

This U.S. industry comprises establishments primarily engaged in renting passenger cars without drivers, generally for short periods of time.

Cross-References. Establishments primarily engaged in--

- Leasing passenger cars without drivers, generally for long periods of time--are classified in U.S. Industry 532112, Passenger Car Leasing; and
- Renting or leasing passenger cars with drivers (e.g., limousines, hearses, taxis)--are classified in Industry Group 4853, Taxi and Limousine Service.

532112 Passenger Car Leasing^{CAN}

This U.S. industry comprises establishments primarily engaged in leasing passenger cars without drivers, generally for long periods of time.

Cross-References. Establishments primarily engaged in--

- Renting passenger cars without drivers, generally for short periods of time--are classified in U.S. Industry 532111, Passenger Car Rental;
- Renting or leasing passenger cars with drivers (e.g., limousines, hearses, taxis)--are classified in Industry Group 4853, Taxi and Limousine Service;
- Retailing passenger cars through sales or lease arrangements--are classified in Industry Group 4411, Automobile Dealers; and
- Leasing passenger cars in combination with providing loans to buyers of such vehicles--are classified in Sector 52, Finance and Insurance.

53212 Truck, Utility Trailer, and RV (Recreational Vehicle) Rental and Leasing

See industry description for 532120 below.

532120 Truck, Utility Trailer, and RV (Recreational Vehicle) Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing, without drivers, one or more of the following: trucks, truck tractors or buses; semitrailers, utility trailers, or RVs (recreational vehicles).

Cross-References. Establishments primarily engaged in--

- Renting recreational goods, such as pleasure boats, canoes, motorcycles, mopeds, or bicycles,--are classified in Industry 53229, Other Consumer Goods Rental;
- Renting or leasing farm tractors, industrial equipment, and industrial trucks, such as forklifts and other materials handling equipment,--are classified in Industry 532490, Other Commercial and Industrial Machinery Equipment Rental and Leasing;
- Renting or leasing mobile home sites--are classified in Industry 53119, Lessors of Other Real Estate Property;
- Retailing vehicles commonly referred to as RVs through sales or lease arrangements--are classified in Industry 44121, Recreational Vehicle Dealers; and
- Leasing trucks, utility trailers, and RVs in combination with providing loans to buyers of such vehicles--are classified in Sector 52, Finance and Insurance.

5322 Consumer Goods Rental

This industry group comprises establishments primarily engaged in renting personal and household-type goods. Establishments classified in this industry group generally provide short-term rental although in some instances, the goods may be leased for longer periods of time. These establishments often operate from a retail-like or store-front facility.

53221 Consumer Electronics and Appliances Rental

See industry description for 532210 below.

532210 Consumer Electronics and Appliances Rental

This industry comprises establishments primarily engaged in renting consumer electronics equipment and appliances, such as televisions, stereos, and refrigerators. Included in this industry are appliance rental centers.

Cross-References. Establishments primarily engaged in--

- Renting or leasing computers--are classified in Industry 532420, Office Machinery and Equipment Rental and Leasing; and
- Renting a range of consumer, commercial, and industrial equipment, such as lawn and garden equipment, home repair tools, and party and banquet equipment,--are classified in Industry 532310, General Rental Centers.

53222 Formal Wear and Costume Rental

See industry description for 532220 below.

532220 Formal Wear and Costume Rental

This industry comprises establishments primarily engaged in renting clothing, such as formal wear, costumes (e.g., theatrical), or other clothing (except laundered uniforms and work apparel).

Cross-References.

Establishments primarily engaged in laundering and supplying uniforms and other work apparel are classified in Industry 81233, Linen and Uniform Supply.

53223 Video Tape and Disc Rental

See industry description for 532230 below.

532230 Video Tape and Disc Rental

This industry comprises establishments primarily engaged in renting prerecorded video tapes and discs for home electronic equipment.

Cross-References. Establishments primarily engaged in--

- Theatrical distribution of motion pictures and videos--are classified in Subsector 512, Motion Picture and Sound Recording Industries;
- Renting video recorders and players--are classified in Industry 532210, Consumer Electronics and Appliances Rental; and
- Retailing prerecorded video tapes and discs--are classified in Industry 451220, Prerecorded Tape, Compact Disc, and Record Stores.

53229 Other Consumer Goods Rental

This industry comprises establishments primarily engaged in renting consumer goods (except consumer electronics and appliances, formal wear and costumes, and prerecorded video tapes).

Illustrative Examples:

Furniture rental centers
Party rental supply centers
Sporting goods rental

Cross-References. Establishments primarily engaged in--

- Renting consumer electronics and appliances--are classified in Industry 53221, Consumer Electronics and Appliances Rental;
- Renting formal wear and costumes--are classified in Industry 53222, Formal Wear and Costume Rental;
- Renting prerecorded video tapes--are classified in Industry 53223, Video Tape and Disc Rental;
- Renting a general line of products, such as lawn and garden equipment, home repair tools, and party and banquet equipment,--are classified in Industry 53231, General Rental Centers;
- Renting medical equipment (except home health equipment), such as electromedical and electrotherapeutic apparatus,--are classified in Industry 53249, Other Commercial and Industrial Machinery and Equipment Rental and Leasing;
- Providing home health care services and home health equipment--are classified in Industry 62161, Home Health Care Services; and
- Retailing and renting musical instruments--are classified in Industry 45114,

Musical Instrument and Supplies Stores.

532291 Home Health Equipment Rental^{US}

This U.S. industry comprises establishments primarily engaged in renting home-type health and invalid equipment, such as wheel chairs, hospital beds, oxygen tanks, walkers, and crutches.

Cross-References. Establishments primarily engaged in--

- Renting medical equipment (except home health equipment), such as electromedical and electrotherapeutic apparatus,--are classified in Industry 532490, Other Commercial and Industrial Machinery and Equipment Rental and Leasing; and
- Providing home health care services and home health equipment--are classified in Industry 62161, Home Health Care Services.

532292 Recreational Goods Rental^{US}

This U.S. industry comprises establishments primarily engaged in renting recreational goods, such as bicycles, canoes, motorcycles, skis, sailboats, beach chairs, and beach umbrellas.

532299 All Other Consumer Goods Rental^{US}

This U.S. industry comprises establishments primarily engaged in renting consumer goods and products (except consumer electronics and appliances; formal wear and costumes; prerecorded video tapes and discs for home electronic equipment; home health furniture and equipment; and recreational goods). Included in this industry are furniture rental centers and party rental supply centers.

Cross-References. Establishments primarily engaged in--

- Renting consumer electronics and appliances--are classified in Industry 532210, Consumer Electronics and Appliances Rental;
- Renting formal wear and costumes--are classified in Industry 532220, Formal Wear and Costume Rental;
- Renting video tapes--are classified in Industry 532230, Video Tape and Disc Rental;
- Renting home health furniture and equipment--are classified in U.S. Industry 532291, Home Health Equipment Rental;
- Renting recreational goods--are classified in U.S. Industry 532292, Recreational Goods Rental;
- Retailing and renting musical instruments--are classified in Industry 451140, Musical Instrument and Supplies Stores; and

- Renting a range of consumer, commercial, and industrial equipment, such as lawn and garden equipment, home repair tools, and party and banquet equipment,--are classified in Industry 532310, General Rental Centers.

5323 General Rental Centers

53231 General Rental Centers

See industry description for 532310 below.

532310 General Rental Centers

This industry comprises establishments primarily engaged in renting a range of consumer, commercial, and industrial equipment. Establishments in this industry typically operate from conveniently located facilities where they maintain inventories of goods and equipment that they rent for short periods of time. The type of equipment that establishments in this industry provide often includes, but is not limited to: audio-visual equipment, contractors and builders tools and equipment, home repair tools, lawn and garden equipment, moving equipment and supplies, and party and banquet equipment and supplies.

Cross-References. Establishments primarily engaged in--

- Renting trucks and trailers without drivers--are classified in Industry 532120, Truck, Utility Trailer, and RV (Recreational Vehicle) Rental and Leasing;
- Renting party and banquet equipment--are classified in Industry 53229, Other Consumer Goods Rental;
- Renting heavy construction equipment without operators--are classified in U.S. Industry 532412, Construction, Mining, and Forestry Machinery and Equipment Rental and Leasing; and
- Renting specialized types of commercial and industrial equipment, such as garden tractors or public address systems,--are classified in Industry 532490, Other Commercial and Industrial Machinery and Equipment Rental and Leasing.

5324 Commercial and Industrial Machinery and Equipment Rental and Leasing

This industry group comprises establishments primarily engaged in renting or leasing commercial-type and industrial-type machinery and equipment. The types of establishments included in this industry group are generally involved in providing capital or investment-type equipment that clients use in their business operations. These establishments typically cater to a business clientele and do not generally operate a retail-like or store-front facility.

53241 Construction, Transportation, Mining, and Forestry Machinery and Equipment Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing one or more of the following without operators: heavy construction, off-highway transportation, mining, and forestry machinery and equipment. Establishments in this industry may rent or lease products, such as aircraft, railroad cars, steamships, tugboats, bulldozers, earthmoving equipment, well-drilling machinery and equipment, or cranes.

Cross-References. Establishments primarily engaged in--

- Renting or leasing automobiles or trucks without operators--are classified in Industry Group 5321, Automotive Equipment Rental and Leasing;
- Renting or leasing air, rail, highway, and water transportation equipment with operators--are classified in Sector 48-49, Transportation and Warehousing, based on their primary activity;
- Renting or leasing heavy construction equipment with operators--are classified in Industry 23499, All Other Heavy Construction;
- Renting or leasing heavy equipment for mining with operators--are classified in Industry 21311, Support Activities for Mining;
- Renting or leasing heavy equipment for forestry with operators--are classified in Industry Group 1153, Support Activities for Forestry; and
- Leasing heavy equipment in combination with providing loans to buyers of such equipment--are classified in Sector 52, Finance and Insurance.

532411 Commercial Air, Rail, and Water Transportation Equipment Rental and Leasing^{US}

This U.S. industry comprises establishments primarily engaged in renting or leasing off-highway transportation equipment without operators, such as aircraft, railroad cars, steamships, or tugboats.

Cross-References. Establishments primarily engaged in--

- Renting or leasing air, rail, highway, and water transportation equipment with operators--are classified in Sector 48-49, Transportation and Warehousing, based on their primary activity;
- Renting pleasure boats--are classified in U.S. Industry 532292, Recreational Goods Rental; and
- Renting or leasing automobiles or trucks without drivers--are classified in Industry Group 5321, Automotive Equipment Rental and Leasing.

532412 Construction, Mining, and Forestry Machinery and Equipment

Rental and Leasing^{US}

This U.S. industry comprises establishments primarily engaged in renting or leasing heavy equipment without operators that may be used for construction, mining, or forestry, such as bulldozers, earthmoving equipment, well-drilling machinery and equipment, or cranes.

Cross-References. Establishments primarily engaged in--

- Renting or leasing heavy construction equipment with operators--are classified in Industry 23499, All Other Heavy Construction;
- Renting or leasing heavy equipment for mining with operators--are classified in Industry 21311, Support Activities for Mining;
- Renting or leasing heavy equipment for forestry with operators--are classified in Industry Group 1153, Support Activities for Forestry; and
- Leasing heavy equipment in combination with providing loans to buyers of such equipment--are classified in Sector 52, Finance and Insurance.

53242 Office Machinery and Equipment Rental and Leasing

See industry description for 532420 below.

532420 Office Machinery and Equipment Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing office machinery and equipment, such as computers, office furniture, duplicating machines (i.e., copiers), or facsimile machines.

Cross-References. Establishments primarily engaged in--

- Renting or leasing residential furniture--are classified in Industry 53229, Other Consumer Goods Rental; and
- Leasing office machinery and equipment in combination with providing loans to buyers of such equipment--are classified in Sector 52, Finance and Insurance.

53249 Other Commercial and Industrial Machinery and Equipment Rental and Leasing

See industry description for 532490 below.

532490 Other Commercial and Industrial Machinery and Equipment Rental and Leasing

This industry comprises establishments primarily engaged in renting or leasing

nonconsumer-type machinery and equipment (except heavy construction, transportation, mining, and forestry machinery and equipment without operators; and office machinery and equipment). Establishments in this industry rent or lease products, such as, manufacturing equipment; metalworking, telecommunications, motion picture, or theatrical machinery and equipment; institutional (i.e., public building) furniture, such as furniture for schools, theaters, or buildings; or agricultural equipment without operators.

Cross-References. Establishments primarily engaged in--

- Renting or leasing heavy equipment without operators--are classified in Industry 53241, Construction, Transportation, Mining, and Forestry Machinery and Equipment Rental and Leasing;
- Renting or leasing office machinery and equipment--are classified in Industry 532420, Office Machinery and Equipment Rental and Leasing;
- Renting or leasing agricultural machinery and equipment with operators--are classified in Subsector 115, Support Activities for Agriculture and Forestry;
- Renting home furniture or medical equipment for home use--are classified in Industry 53229, Other Consumer Goods Rental and Leasing; and
- Leasing nonconsumer machinery and equipment in combination with providing loans to buyers of such equipment--are classified in Sector 52, Finance and Insurance.

533 Lessors of Nonfinancial Intangible Assets (except Copyrighted Works)

Industries in the Lessors of Nonfinancial Intangible Assets (except Copyrighted Works) subsector include establishments that are primarily engaged in assigning rights to assets, such as patents, trademarks, brand names, and/or franchise agreements for which a royalty payment or licensing fee is paid to the asset holder. Establishments in this subsector own the patents, trademarks, and/or franchise agreements that they allow others to use or reproduce for a fee and may or may not have created those assets.

Establishments that allow franchisees the use of the franchise name, contingent on the franchisee buying products or services from the franchisor, are classified elsewhere.

Excluded from this subsector are establishments primarily engaged in leasing real property and establishments primarily engaged in leasing tangible assets, such as automobiles, computers, consumer goods, and industrial machinery and equipment. These establishments are classified in Subsector 531, Real Estate and Subsector 532, Rental and Leasing Services, respectively.

5331 Lessors of Nonfinancial Intangible Assets (except Copyrighted Works)

53311 Lessors of Nonfinancial Intangible Assets (except Copyrighted Works)

See industry description for 533110 below.

533110 Lessors of Nonfinancial Intangible Assets (except Copyrighted Works)

This industry comprises establishments primarily engaged in assigning rights to assets, such as patents, trademarks, brand names, and/or franchise agreements for which a royalty payment or licensing fee is paid to the asset holder.

Cross-References.

- Establishments primarily engaged in producing, reproducing, and/or distributing copyrighted works are classified in Sector 51, Information;
- Independent artists, writers, and performers primarily engaged in creating copyrighted works are classified in Industry 711510, Independent Artists, Writers, and Performers;
- Establishments primarily engaged in leasing real property are classified in Subsector 531, Real Estate;
- Establishments primarily engaged in leasing tangible assets, such as automobiles, computers, consumer goods, and industrial machinery and equipment, are classified in Subsector 532, Rental and Leasing Services; and
- Establishments that allow franchisees the use of the franchise name, contingent on the franchisee buying products or services from the franchisor are classified elsewhere.

US—United States industry only. CAN—United States and Canadian industries are comparable.

When neither US nor CAN appears, Canadian, Mexican, and United States industries are comparable.