In 2023, the Nation’s international related-party trade accounted for 43.4 percent ($2,208.9 billion) of total goods trade ($5,090.6 billion). Related-party total goods is based on imports for consumption and total exports (domestic and foreign). Related-party trade includes trade by U.S. companies with their subsidiaries abroad as well as trade by U.S subsidiaries of foreign companies with their parent companies. Other trade is the estimate for shipments with a missing related-party status indicator.

Related-party trade increased by 39.6% ($626.8 billion) and total trade increased by 36.7% ($1,366.8 billion) from 2014 to 2023. In this same period, the value of related-party trade as a percent of all trade ranged between a low of 41.30% in 2021 to a high of 43.39% in 2023.

Related-party trade increased by 0.5 percent ($10.3 billion) while total trade decreased by 3.8 percent ($199.4 billion) from 2022.

For further information on related party trade, contact the Economic Indicators Division, U.S. Census Bureau, at (301) 763-2311. For information on definitions, nonsampling errors and other data limitations refer to the technical documentation at www.census.gov/foreign-trade/Press-Release/related_party/index.html
The figure above shows a snapshot of U.S. related-party imports from selected countries sorted by related-party value.

The figure above shows the top goods categories for imports. These were transportation equipment (NAICS 336), chemicals (NAICS 325), computer and electronic products (NAICS 334), machinery, except electrical (NAICS 333), and oil and gas (NAICS 211).

The figure above shows a snapshot of U.S. related-party domestic exports from selected countries sorted by related-party value.

The figure above shows the top goods categories for exports. These were chemicals (NAICS 325), transportation equipment (NAICS 336), oil and gas (NAICS 211), petroleum and coal products (NAICS 324), and machinery, except electrical (NAICS 333).