

July 2020 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

| | July 2020 | June 2020 | Percent Change from Prior Month | Larger Increase or Decrease by Percent Change / When it Occurred | |
|---------------------------|-----------|-----------|---------------------------------|--|-------------------------------|
| Goods and Services | | | | | |
| Balance | -63.6 | -53.5 | 18.9 | 24.6 | February 2020 - March 2020 |
| Exports | 168.1 | 155.5 | 8.1 | 9.6 | May 2020 - June 2020 |
| Imports | 231.7 | 208.9 | 10.9 | n/a | No larger increase on record. |
| Goods (BOP Basis) | | | | | |
| Balance | -80.9 | -71.7 | 12.9 | 25.2 | February 2015 - March 2015 |
| Exports | 115.5 | 103.2 | 11.9 | 14.6 | May 2020 - June 2020 |
| Imports | 196.4 | 174.8 | 12.3 | n/a | No larger increase on record. |
| | July 2020 | June 2020 | Dollar Change from Prior Month | Larger Increase or Decrease by Dollar Change / When it Occurred | |
| Goods and Services | | | | | |
| Balance | -63.6 | -53.5 | -10.1 | -14.8 | February 2015 - March 2015 |
| Exports | 168.1 | 155.5 | 12.6 | 13.7 | May 2020 - June 2020 |
| Imports | 231.7 | 208.9 | 22.7 | n/a | No larger increase on record. |
| Goods (BOP Basis) | | | | | |
| Balance | -80.9 | -71.7 | -9.3 | -14.5 | February 2015 - March 2015 |
| Exports | 115.5 | 103.2 | 12.3 | 13.2 | May 2020 - June 2020 |
| Imports | 196.4 | 174.8 | 21.5 | n/a | No larger increase on record. |

n/a Not available

- * The July goods and services deficit (\$63.6 billion) was the highest since July 2008 (\$67.0 billion).
- * The July goods deficit (\$80.9 billion) was the highest on record.
- * The July services surplus (\$17.4 billion) was the lowest since August 2012 (\$17.1 billion).

Goods (Census Basis, seasonally adjusted)

Balance

- * The July goods deficit (\$80.1 billion) was the highest on record.
- * The July non-petroleum deficit (\$82.2 billion) was the highest on record.

Imports

- * July imports of consumer goods (\$54.0 billion) were the highest since September 2019 (\$54.5 billion).
- * July non-petroleum imports (\$187.2 billion) were the highest since December 2019 (\$189.4 billion).

Real Dollar Basis (Chained 2012 Dollars, seasonally adjusted)

- * The July real dollar goods deficit (\$90.5 billion) was the highest since December 2018 (\$91.1 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

- * The July deficit with Mexico (\$10.6 billion) was the highest on record.
- * The July deficit with Singapore (\$1.5 billion) was the highest on record.

Exports

- * July exports to Hong Kong (\$1.7 billion) were the lowest since August 2009 (\$1.6 billion).
- * July exports to Singapore (\$1.9 billion) were the lowest since August 2009 (\$1.8 billion).

Imports

- * July imports from Taiwan (\$5.3 billion) were the highest on record.

NOTE: Based on the September 3, 2020, U.S. *International Trade in Goods and Services, July 2020* report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.