Upcoming Updates to Goods and Services

With the releases of the "U.S. International Trade in Goods and Services" report (FT-900) and the FT-900 Annual Revision on June 5, 2025, statistics on trade in goods, on both a Census basis and a balance of payments (BOP) basis, will be revised beginning with 2020 and statistics on trade in services will be revised beginning with 2017. The revised statistics for goods on a BOP basis and for services will also be included in the "U.S. International Transactions, 1st Quarter 2025 and Annual Update" report and in the international transactions interactive database, both to be released by BEA on June 24, 2025.

Revised statistics on trade in goods will reflect:

- Corrections and adjustments to previously published not seasonally adjusted statistics for goods on a Census basis.
- End-use reclassifications of several commodities.
- Recalculated seasonal and trading-day adjustments.
- Newly available and revised source data on BOP adjustments, which are adjustments that BEA applies to goods on a Census basis to convert them to a BOP basis. See the "Goods (balance of payments basis)" section in the explanatory notes for more information.

Revised statistics on trade in services will reflect:

- Newly available and revised source data, primarily from BEA surveys of international services.
- Corrections and adjustments to previously published not seasonally adjusted statistics.
- Recalculated seasonal adjustments.
- Revised temporal distributions of quarterly source data to monthly statistics. See the "Services" section in the explanatory notes for more information.

A preview of BEA's 2025 annual update of the International Transactions Accounts will be available in the <u>Survey of Current Business</u> later in April 2025.

If you have questions or need additional information, please contact the Census Bureau, Economic Indicators Division, International Trade Macro Analysis Branch, on (800) 549-0595, option 4, or at eid.international.trade.data@census.gov or BEA, Balance of Payments Division, at InternationalAccounts@bea.gov.