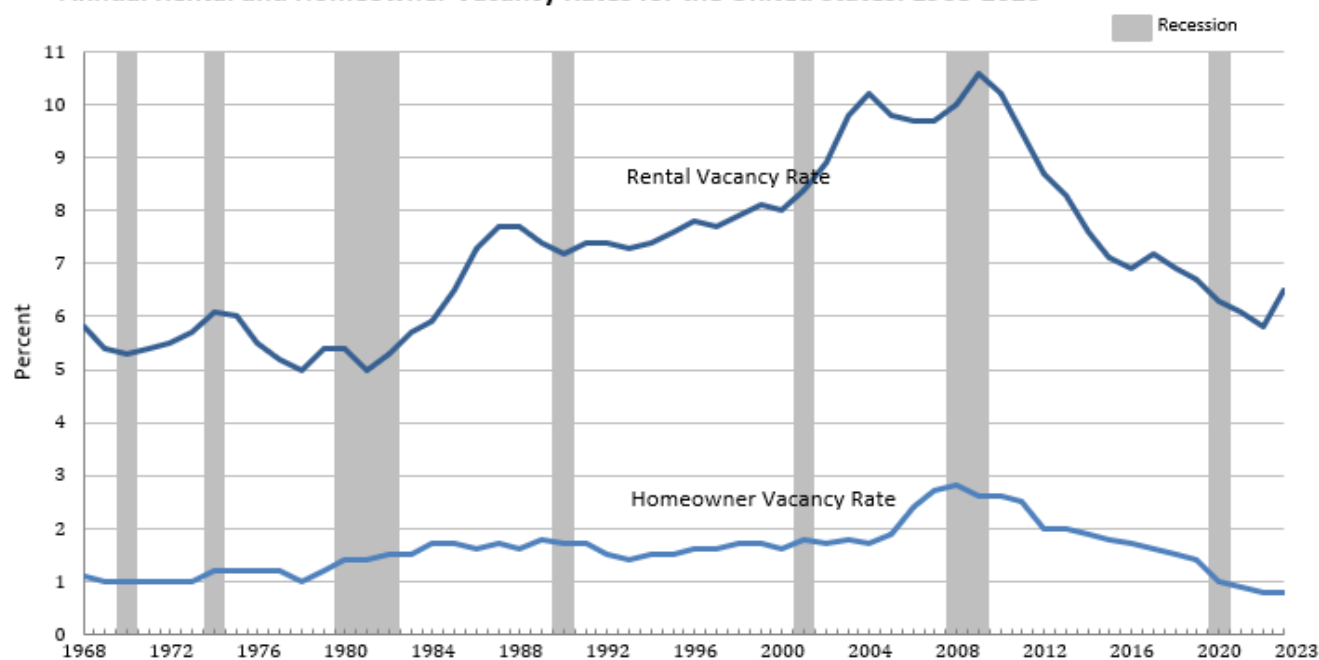


Figure 1

Annual Rental and Homeowner Vacancy Rates for the United States: 1968-2023



Source: U.S. Census Bureau, Current Population Survey/Housing Vacancy Survey, March 12, 2024
Recession data: National Bureau of Economic Research, <www.nber.org>