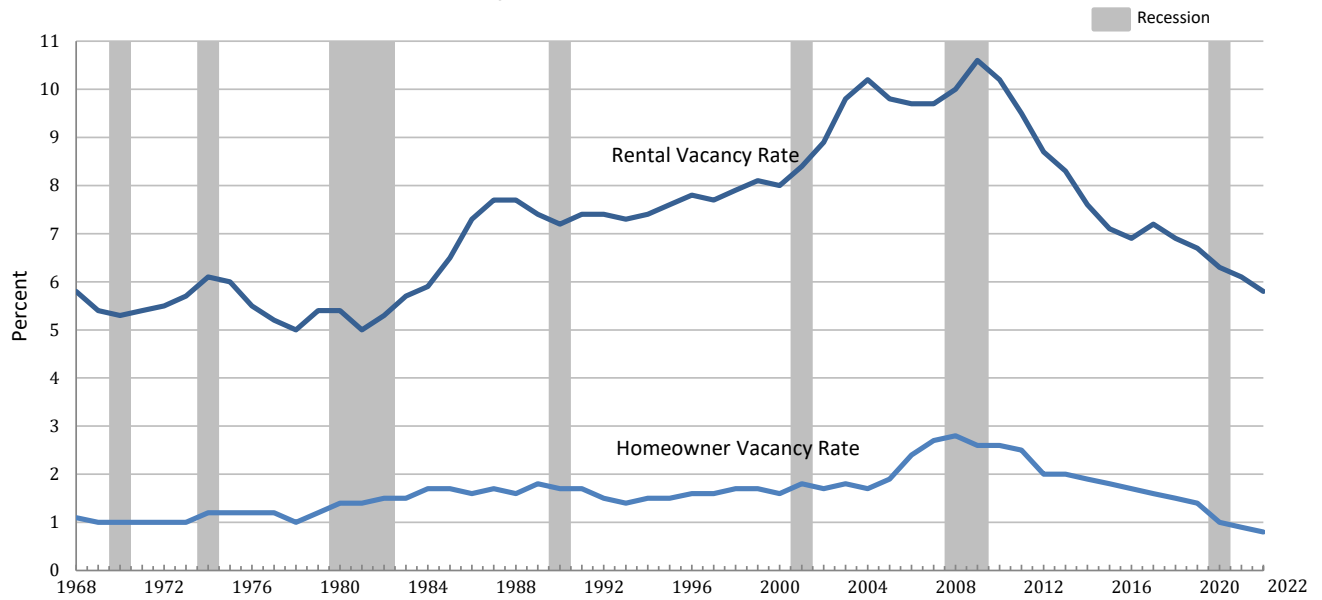


Figure 1

Annual Rental and Homeowner Vacancy Rates for the United States: 1968-2022



Source: U.S. Census Bureau, Current Population Survey/Housing Vacancy Survey, March 15, 2023
Recession data: National Bureau of Economic Research, <www.nber.org>