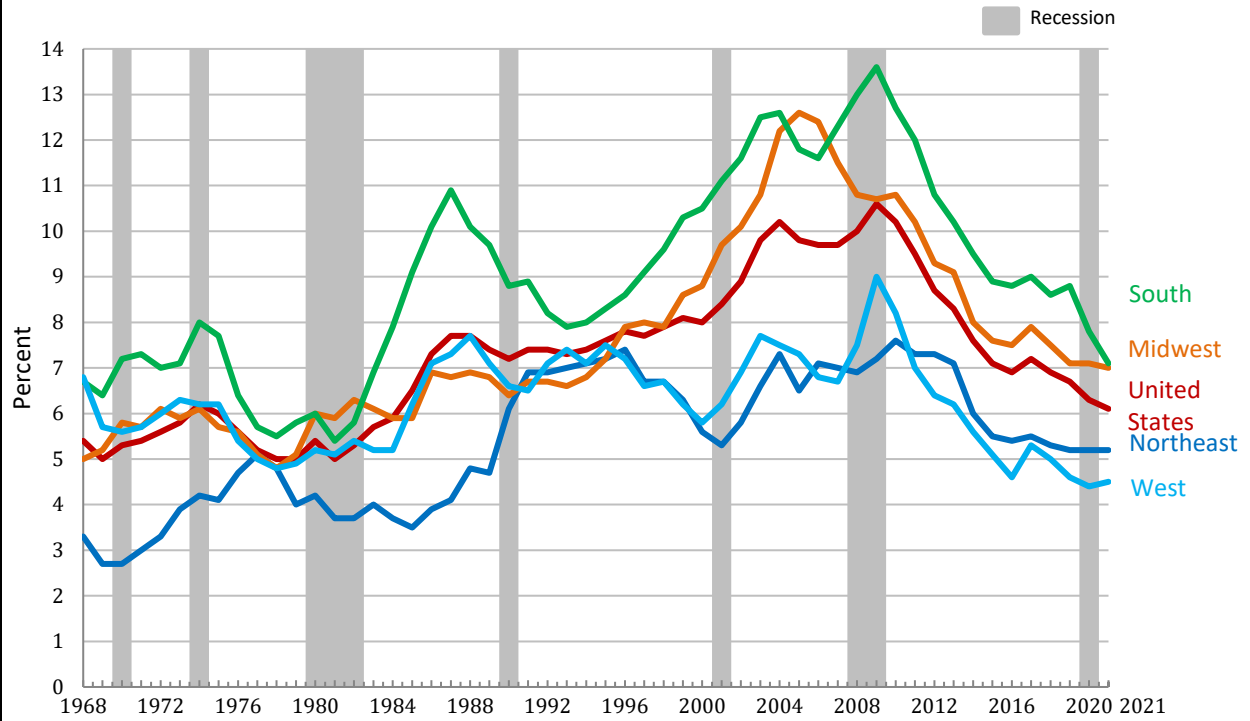


Figure 3

Annual Rental Vacancy Rates for the United States and Regions: 1968-2021



Source: U.S. Census Bureau, Current Population Survey/Housing Vacancy Survey, March 15, 2022
Recession data: National Bureau of Economic Research, <www.nber.org>