

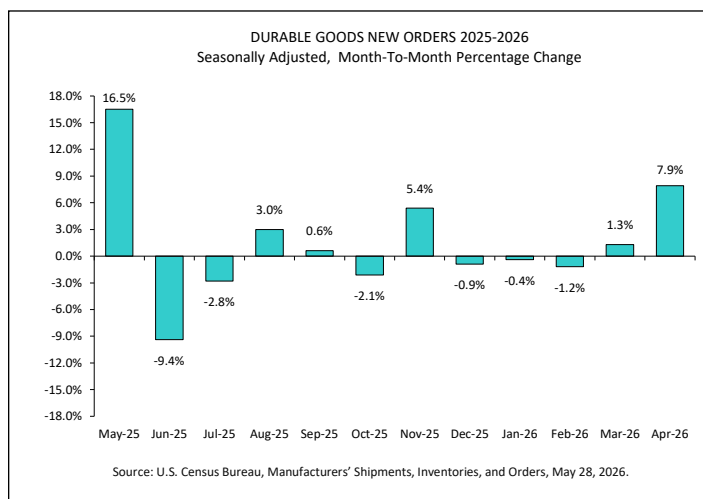
FOR RELEASE AT 8:30 AM EDT, THURSDAY, MAY 28, 2026

MONTHLY ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS APRIL 2026

Release Number: CB 26-92 M3-1 (26)-04

MAY 28, 2026 — The U.S. Census Bureau announced the April advance report on durable goods manufacturers' shipments, inventories and orders:

DURABLE GOODS – NEW ORDERS		
APRIL 2026	\$346.0 billion	+7.9%°
MARCH 2026 (revised)	\$320.5 billion	+1.3%°
Next Release: June 25, 2026		
Data adjusted for seasonal variation but not for price changes. °Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured nor can the confidence intervals be computed. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, May 28, 2026.		



New Orders

New orders for manufactured durable goods in April, up two consecutive months, increased \$25.5 billion or 7.9 percent to \$346.0 billion, the U.S. Census Bureau announced today. This followed a 1.3 percent March increase. Excluding transportation, new orders increased 1.1 percent. Excluding defense, new orders increased 8.1 percent. Transportation equipment, also up two consecutive months, led the increase, \$23.1 billion or 21.5 percent to \$130.9 billion.

Shipments

Shipments of manufactured durable goods in April, up seven of the last eight months, increased \$1.7 billion or 0.5 percent to \$324.3 billion. This followed a 0.8 percent March increase. Transportation equipment, up six of the last seven months, led the increase, \$0.7 billion or 0.7 percent to \$107.7 billion.

Data Inquiries

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Unfilled Orders

Unfilled orders for manufactured durable goods in April, up twenty-one of the last twenty-two months, increased \$26.7 billion or 1.7 percent to \$1,569.0 billion. This followed a 0.2 percent March increase. Transportation equipment, up eight of the last nine months, led the increase, \$23.2 billion or 2.4 percent to \$993.1 billion.

Inventories

Inventories of manufactured durable goods in April, up seven consecutive months, increased \$1.5 billion or 0.3 percent to \$598.7 billion. This followed a 0.3 percent March increase. Transportation equipment, up six of the last seven months, led the increase, \$0.7 billion or 0.4 percent to \$189.9 billion.

Capital Goods

Nondefense new orders for capital goods in April increased \$22.1 billion or 24.2 percent to \$113.5 billion. Shipments increased \$1.0 billion or 1.1 percent to \$92.6 billion. Unfilled orders increased \$20.9 billion or 2.3 percent to \$944.1 billion. Inventories increased \$0.9 billion or 0.4 percent to \$251.5 billion. Defense new orders for capital goods in April increased \$1.5 billion or 7.0 percent to \$22.2 billion. Shipments increased \$0.2 billion or 1.0 percent to \$18.4 billion. Unfilled orders increased \$3.8 billion or 1.8 percent to \$217.0 billion. Inventories increased \$0.1 billion or 0.4 percent to \$28.1 billion.

Revised March Data

Revised seasonally adjusted March figures for all manufacturing industries were: new orders, \$632.6 billion (revised from \$630.4 billion); shipments, \$634.7 billion (revised from \$633.9 billion); unfilled orders, \$1,542.3 billion (revised from \$1,540.9 billion) and total inventories, \$956.6 billion (revised from \$956.3 billion).

Revised and more detailed estimates, plus nondurable goods data, will be published on June 3, 2026, at 10:00 a.m. EDT. The Advance Report on durable goods for May is scheduled for release on June 25, 2026, at 8:30 a.m. EDT. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <www.census.gov/m3>.

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

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“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151).

Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers’ value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 4,700 reporting units that represent approximately 3,000 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 58 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census, and these companies include roughly 52 percent of the manufacturing companies with \$500 million or more in shipments in the 2022 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 38 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month’s advance report. Any

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revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Special Notices:

Due to schedule and resource constraints, revised historical data and the seasonal adjustment models for the Manufacturers' Shipments, Inventories, and Orders (M3) Survey will remain unchanged for the remainder of 2026.

Starting with the June 2025 data released on July 25, 2025, the Advance Total Manufacturing publication includes detailed data for all nondurable industries from the Manufacturers' Shipments, Inventories, and Orders Survey. These estimates are available on both a seasonally and not seasonally adjusted basis and are included in the Advance Total Manufacturing Estimates file on the M3 website under the "Latest Monthly Advance report on Manufacturers' Shipments, Inventories and Order", [Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases \(census.gov\)](#).

RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Durable Goods Manufacturers' Shipments and New Orders ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted					
	Monthly			Percent Change			Monthly			Year to Date		
	Apr 2026 ²	Mar 2026 ¹	Feb 2026	Mar - Apr ²	Feb - Mar ¹	Jan - Feb	Apr 2026 ²	Mar 2026 ¹	Apr 2025	2026	2025	Percent Change 2026/2025
DURABLE GOODS												
Total:												
Shipments.....	324,299	322,564	320,023	0.5	0.8	1.6	322,674	347,590	297,410	1,253,962	1,164,726	7.7
New Orders ³	345,956	320,488	316,233	7.9	1.3	-1.2	346,702	350,839	291,088	1,289,031	1,179,053	9.3
Excluding transportation:												
Shipments.....	216,611	215,609	213,814	0.5	0.8	1.4	216,327	228,326	201,505	836,933	787,955	6.2
New Orders ⁴	215,081	212,744	210,330	1.1	1.1	1.2	217,925	228,895	198,883	840,758	782,738	7.4
Excluding defense:												
Shipments.....	302,999	301,563	299,690	0.5	0.6	1.5	301,972	324,730	281,576	1,173,341	1,100,730	6.6
New Orders ⁴	320,291	296,337	297,138	8.1	-0.3	-1.2	320,873	323,572	277,070	1,203,532	1,118,294	7.6
Manufacturing with unfilled orders:												
Shipments.....	225,527	224,201	222,579	0.6	0.7	1.1	223,455	242,071	204,857	874,575	805,362	8.6
New Orders.....	252,233	227,192	223,817	11.0	1.5	-2.6	251,854	250,013	202,845	928,923	838,637	10.8
Primary metals:												
Shipments.....	28,919	28,763	28,735	0.5	0.1	2.6	30,217	30,781	27,123	115,911	105,261	10.1
New Orders.....	29,460	28,920	28,694	1.9	0.8	2.5	30,605	31,164	26,934	118,135	106,839	10.6
Fabricated metal products:												
Shipments.....	43,504	43,091	42,662	1.0	1.0	1.1	43,993	45,297	40,693	169,066	158,720	6.5
New Orders.....	44,527	43,030	43,030	3.5	0.0	1.1	46,181	47,165	41,965	175,699	164,037	7.1
Machinery:												
Shipments.....	41,546	41,608	40,615	-0.1	2.4	1.7	41,846	45,202	38,234	160,942	148,110	8.7
New Orders.....	42,204	41,995	41,453	0.5	1.3	2.4	43,444	45,453	38,922	167,626	152,798	9.7
Computers and electronic products⁴:												
Shipments.....	33,516	33,326	33,126	0.6	0.6	1.0	30,983	35,923	28,579	126,688	118,664	6.8
New Orders.....	29,712	29,926	28,559	-0.7	4.8	1.4	27,978	33,632	23,552	111,849	99,372	12.6
Computers and related products:												
Shipments.....	2,883	2,822	2,844	2.2	-0.8	4.4	2,821	3,014	2,325	10,663	8,815	21.0
New Orders.....	2,869	2,861	2,878	0.3	-0.6	4.8	2,807	3,053	2,276	10,742	8,780	22.3
Communications equipment:												
Shipments.....	4,582	4,532	4,391	1.1	3.2	1.0	4,072	5,463	3,179	16,703	13,683	22.1
New Orders.....	4,957	4,808	4,572	3.1	5.2	7.5	4,509	5,728	2,996	17,553	13,471	30.3
Electrical equipment, appliances, and components:												
Shipments.....	18,316	18,196	18,081	0.7	0.6	1.2	17,583	19,400	16,683	69,680	66,379	5.0
New Orders.....	18,493	18,389	18,172	0.6	1.2	-1.0	17,913	19,641	16,939	72,089	67,742	6.4
Transportation equipment:												
Shipments.....	107,688	106,955	106,209	0.7	0.7	1.9	106,347	119,264	95,905	417,029	376,771	10.7
New Orders.....	130,875	107,744	105,903	21.5	1.7	-5.6	128,777	121,944	92,205	448,273	396,315	13.1
Motor vehicles and parts:												
Shipments.....	72,266	72,107	71,287	0.2	1.2	3.5	73,345	80,597	65,635	283,996	259,080	9.6
New Orders.....	72,360	72,070	71,229	0.4	1.2	3.7	72,872	80,422	64,876	284,479	259,578	9.6
Nondefense aircraft and parts:												
Shipments.....	17,157	16,645	17,170	3.1	-3.1	-5.8	14,954	19,131	15,102	63,209	57,198	10.5
New Orders.....	36,790	13,837	17,976	165.9	-23.0	-33.3	33,683	17,834	13,917	89,528	77,771	15.1
Defense aircraft and parts:												
Shipments.....	5,671	5,628	5,496	0.8	2.4	-0.4	5,689	6,069	5,062	21,729	19,754	10.0
New Orders.....	6,351	6,375	5,155	-0.4	23.7	0.6	5,377	7,305	3,714	22,367	20,522	9.0
All other durable goods:												
Shipments.....	50,810	50,625	50,595	0.4	0.1	1.1	51,705	51,723	50,193	194,646	190,821	2.0
New Orders.....	50,685	50,484	50,422	0.4	0.1	0.5	51,804	51,840	50,571	195,360	191,950	1.8
Capital goods³:												
Shipments.....	110,985	109,799	108,580	1.1	1.1	0.3	106,601	121,026	96,731	422,354	382,870	10.3
New Orders.....	135,668	112,078	108,887	21.0	2.9	-6.5	133,322	125,868	94,803	462,784	404,873	14.3
Nondefense capital goods:												
Shipments.....	92,604	91,603	91,112	1.1	0.5	-0.2	88,842	101,093	83,439	352,977	329,397	7.2
New Orders.....	113,455	91,322	92,412	24.2	-1.2	-7.9	110,511	102,505	82,864	390,112	357,349	9.2
Excluding aircraft:												
Shipments.....	81,107	80,822	79,769	0.4	1.3	1.3	79,281	88,435	73,433	312,975	293,002	6.8
New Orders.....	82,426	83,329	80,235	-1.1	3.9	1.6	82,029	91,099	74,033	323,649	300,405	7.7
Defense capital goods:												
Shipments.....	18,381	18,196	17,468	1.0	4.2	3.1	17,759	19,933	13,292	69,377	53,473	29.7
New Orders.....	22,213	20,756	16,475	7.0	26.0	2.1	22,811	23,363	11,939	72,672	47,524	52.9

¹ Revised data due to late receipts and concurrent seasonal adjustment.

² Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

³ Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

⁴ The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁵ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151). Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Advance Report, May 28, 2026. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Table 2. Durable Goods Manufacturers' Unfilled Orders and Total Inventories ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted			
	Monthly			Percent Change			Monthly			Percent Change 2026/ 2025
	Apr 2026 ²	Mar 2026 ^r	Feb 2026	Mar - Apr ²	Feb - Mar ^r	Jan - Feb	Apr 2026 ²	Mar 2026 ^r	Apr 2025	
DURABLE GOODS										
Total:										
Unfilled Orders ⁴	1,568,983	1,542,277	1,539,286	1.7	0.2	0.1	1,579,076	1,550,677	1,415,855	11.5
Total Inventories.....	598,702	597,164	595,466	0.3	0.3	0.1	601,820	597,777	590,361	1.9
Excluding transportation:										
Unfilled Orders ⁴	575,902	572,383	570,181	0.6	0.4	0.3	583,139	577,170	564,564	3.3
Total Inventories.....	408,753	407,963	407,129	0.2	0.2	0.1	411,186	408,917	401,061	2.5
Excluding defense:										
Unfilled Orders ⁴	1,307,028	1,284,687	1,284,846	1.7	0.0	0.2	1,315,283	1,292,011	1,176,011	11.8
Total Inventories.....	564,008	562,588	561,063	0.3	0.3	0.1	566,909	563,113	557,192	1.7
Manufacturing with unfilled orders:										
Unfilled Orders.....	1,568,983	1,542,277	1,539,286	1.7	0.2	0.1	1,579,076	1,550,677	1,415,855	11.5
Total Inventories.....	481,483	480,003	478,419	0.3	0.3	0.2	484,447	480,773	473,226	2.4
Primary metals:										
Unfilled Orders.....	46,259	45,718	45,561	1.2	0.3	-0.1	47,354	46,966	45,701	3.6
Total Inventories.....	50,187	49,903	49,326	0.6	1.2	0.4	50,638	50,046	47,365	6.9
Fabricated metal products:										
Unfilled Orders.....	159,270	158,247	158,308	0.6	0.0	0.2	160,912	158,724	155,461	3.5
Total Inventories.....	74,922	74,859	74,754	0.1	0.1	0.3	75,507	75,108	74,096	1.9
Machinery:										
Unfilled Orders.....	147,124	146,466	146,079	0.4	0.3	0.6	149,265	147,667	144,797	3.1
Total Inventories.....	104,344	104,097	104,157	0.2	-0.1	-0.1	104,996	105,131	102,407	2.5
Computers and electronic products⁴:										
Unfilled Orders.....	154,415	153,170	151,503	0.8	1.1	0.3	155,527	154,161	151,255	2.8
Total Inventories.....	67,691	67,749	67,607	-0.1	0.2	0.3	67,700	66,897	67,041	1.0
Computers and related products:										
Unfilled Orders.....	1,837	1,851	1,812	-0.8	2.2	1.9	1,837	1,851	1,882	-2.4
Total Inventories.....	4,429	4,456	4,444	-0.6	0.3	0.2	4,384	4,318	4,411	-0.6
Communications equipment:										
Unfilled Orders.....	27,099	26,724	26,448	1.4	1.0	0.7	27,421	26,984	26,844	2.1
Total Inventories.....	6,830	6,817	6,768	0.2	0.7	0.6	6,898	6,725	6,863	0.5
Electrical equipment, appliances, and components:										
Unfilled Orders.....	54,679	54,502	54,309	0.3	0.4	0.2	55,378	55,048	52,346	5.8
Total Inventories.....	29,636	29,539	29,502	0.3	0.1	0.0	29,894	29,567	28,789	3.8
Transportation equipment:										
Unfilled Orders.....	993,081	969,894	969,105	2.4	0.1	0.0	995,937	973,507	851,291	17.0
Total Inventories.....	189,949	189,201	188,337	0.4	0.5	0.0	190,634	188,860	189,300	0.7
Motor vehicles and parts:										
Unfilled Orders.....	39,995	39,901	39,938	0.2	-0.1	-0.1	40,883	41,356	42,119	-2.9
Total Inventories.....	67,284	67,353	67,286	-0.1	0.1	-0.3	67,259	66,721	66,343	1.4
Nondefense Aircraft and parts:										
Unfilled Orders.....	717,318	697,685	700,493	2.8	-0.4	0.1	717,610	698,881	594,965	20.6
Total Inventories.....	84,231	83,547	82,962	0.8	0.7	0.2	84,704	83,771	85,724	-1.2
Defense Aircraft and parts:										
Unfilled Orders.....	78,246	77,566	76,819	0.9	1.0	-0.4	79,094	79,406	72,499	9.1
Total Inventories.....	15,364	15,315	15,348	0.3	-0.2	0.3	15,438	15,271	15,476	-0.2
All other durable goods:										
Unfilled Orders.....	14,155	14,280	14,421	-0.9	-1.0	-1.2	14,703	14,604	15,004	-2.0
Total Inventories.....	81,973	81,816	81,783	0.2	0.0	0.1	82,451	82,168	81,363	1.3
Capital goods³:										
Unfilled Orders.....	1,161,081	1,136,398	1,134,119	2.2	0.2	0.0	1,165,997	1,139,276	1,017,317	14.6
Total Inventories.....	279,650	278,661	278,240	0.4	0.2	0.2	280,774	278,526	276,980	1.4
Nondefense capital goods:										
Unfilled Orders.....	944,069	923,218	923,499	2.3	0.0	0.1	947,729	926,060	818,012	15.9
Total Inventories.....	251,529	250,639	250,343	0.4	0.1	0.2	252,510	250,372	250,284	0.9
Excluding aircraft:										
Unfilled Orders.....	306,919	305,600	303,093	0.4	0.8	0.2	310,288	307,540	303,871	2.1
Total Inventories.....	186,199	185,889	185,916	0.2	0.0	0.0	186,679	185,589	182,687	2.2
Defense capital goods:										
Unfilled Orders.....	217,012	213,180	210,620	1.8	1.2	-0.5	218,268	213,216	199,305	9.5
Total Inventories.....	28,121	28,022	27,897	0.4	0.4	0.3	28,264	28,154	26,696	5.9

¹ Revised data due to late receipts and concurrent seasonal adjustment.

² Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

³ Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

⁴ The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁵ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBRB-FY26-0151).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Advance Report, May 28, 2026. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.