

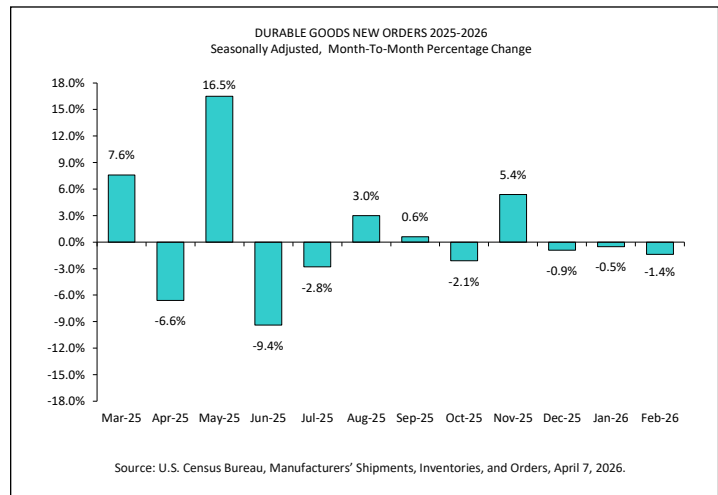
FOR RELEASE AT 8:30 AM EDT, TUESDAY, APRIL 7, 2026

MONTHLY ADVANCE REPORT ON DURABLE GOODS MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS FEBRUARY 2026

Release Number: CB 26-59 M3-1 (26)-02

APRIL 7, 2026 — The U.S. Census Bureau announced the February advance report on durable goods manufacturers' shipments, inventories and orders:

DURABLE GOODS – NEW ORDERS		
FEBRUARY 2026	\$315.5 billion	-1.4%°
JANUARY 2026 (revised)	\$319.9 billion	-0.5%°
Next Release: April 29, 2026		
<small>Data adjusted for seasonal variation but not for price changes. °Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured nor can the confidence intervals be computed. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, April 7, 2026.</small>		



New Orders

New orders for manufactured durable goods in February, down four of the last five months, decreased \$4.4 billion or 1.4 percent to \$315.5 billion, the U.S. Census Bureau announced today. This followed a 0.5 percent January decrease. Excluding transportation, new orders increased 0.8 percent. Excluding defense, new orders decreased 1.2 percent. Transportation equipment, also down four of the last five months, drove the decrease, \$6.1 billion or 5.4 percent to \$106.1 billion.

Shipments

Shipments of manufactured durable goods in February, up five of the last six months, increased \$4.2 billion or 1.3 percent to \$319.2 billion. This followed a 0.9 percent January increase. Transportation equipment, up four of the last five months, led the increase, \$1.6 billion or 1.6 percent to \$105.9 billion.

Data Inquiries

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Unfilled Orders

Unfilled orders for manufactured durable goods in February, up nineteen of the last twenty months, increased \$1.3 billion or 0.1 percent to \$1,539.3 billion. This followed a 0.6 percent January increase. Machinery, up seven consecutive months, led the increase, \$0.7 billion or 0.5 percent to \$146.0 billion.

Inventories

Inventories of manufactured durable goods in February, up five consecutive months, increased \$0.7 billion or 0.1 percent to \$595.7 billion. This followed a 0.2 percent January increase. Computers and electronic products, up three of the last four month, led the increase, \$0.2 billion or 0.3 percent to \$67.6 billion.

Capital Goods

Nondefense new orders for capital goods in February decreased \$7.4 billion or 7.4 percent to \$92.9 billion. Shipments decreased \$0.5 billion or 0.5 percent to \$90.9 billion. Unfilled orders increased \$2.0 billion or 0.2 percent to \$924.2 billion. Inventories increased \$0.8 billion or 0.3 percent to \$250.7 billion. Defense new orders for capital goods in February decreased \$0.2 billion or 1.1 percent to \$15.9 billion. Shipments increased \$0.4 billion or 2.4 percent to \$17.3 billion. Unfilled orders decreased \$1.4 billion or 0.7 percent to \$210.2 billion. Inventories increased \$0.1 billion or 0.2 percent to \$27.9 billion.

Revised January Data

Revised seasonally adjusted January figures for all manufacturing industries were: new orders, \$619.3 billion (revised from \$620.1 billion); shipments, \$614.4 billion (revised from \$612.9 billion); unfilled orders, \$1,538.0 billion (revised from \$1,540.4 billion) and total inventories, \$949.6 billion (revised from \$949.8 billion).

Revised and more detailed estimates, plus nondurable goods data, will be published on April 10, 2026, at 10:00 a.m. EDT. The Advance Report on durable goods for March is scheduled for release on April 29, 2026, at 8:30 a.m. EDT. View the full schedule in the Economic Briefing Room: www.census.gov/economic-indicators/. The full text and tables of this release can be found at www.census.gov/m3.

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

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“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151).

Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 4,700 reporting units that represent approximately 3,000 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 58 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census, and these companies include roughly 52 percent of the manufacturing companies with \$500 million or more in shipments in the 2022 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 38 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month’s advance report. Any

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revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Special Notices:

Due to schedule and resource constraints, revised historical data and the seasonal adjustment models for the Manufacturers' Shipments, Inventories, and Orders (M3) Survey will remain unchanged for the remainder of 2026.

Starting with the June 2025 data released on July 25, 2025, the Advance Total Manufacturing publication includes detailed data for all nondurable industries from the Manufacturers' Shipments, Inventories, and Orders Survey. These estimates are available on both a seasonally and not seasonally adjusted basis and are included in the Advance Total Manufacturing Estimates file on the M3 website under the "Latest Monthly Advance report on Manufacturers' Shipments, Inventories and Order", [Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases \(census.gov\)](#).

RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Durable Goods Manufacturers' Shipments and New Orders ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted					
	Monthly			Percent Change			Monthly			Year to Date		
	Feb 2026 ²	Jan 2026 ^f	Dec 2025	Jan - Feb ²	Dec - Jan ^f	Nov - Dec	Feb 2026 ²	Jan 2026 ^f	Feb 2025	2026	2025	Percent Change 2026/2025
DURABLE GOODS												
Total:												
Shipments.....	319,215	315,052	312,260	1.3	0.9	1.2	300,824	282,452	279,465	583,276	549,459	6.2
New Orders ³	315,501	319,885	321,342	-1.4	-0.5	-0.9	296,529	294,254	276,587	590,783	546,612	8.1
Excluding transportation:												
Shipments.....	213,360	210,840	209,730	1.2	0.5	1.0	199,348	192,674	188,196	392,022	374,637	4.6
New Orders ⁴	209,363	207,681	206,966	0.8	0.3	1.2	198,638	194,871	186,833	393,509	373,732	5.3
Excluding defense:												
Shipments.....	298,990	295,261	292,634	1.3	0.9	1.1	281,058	265,210	263,504	546,268	519,295	5.2
New Orders ⁴	297,085	300,745	300,099	-1.2	0.2	-1.9	280,682	277,842	261,374	558,524	518,638	7.7
Manufacturing with unfilled orders:												
Shipments.....	222,074	220,045	218,121	0.9	0.9	1.5	209,808	198,945	193,537	408,753	382,165	7.0
New Orders.....	223,370	229,820	232,232	-2.8	-1.0	-1.5	210,416	216,041	195,444	426,457	389,424	9.5
Primary metals:												
Shipments.....	28,648	28,002	27,740	2.3	0.9	2.8	27,723	27,050	25,166	54,773	50,533	8.4
New Orders.....	28,619	27,990	27,677	2.2	1.1	2.3	28,607	27,652	26,045	56,259	52,044	8.1
Fabricated metal products:												
Shipments.....	42,586	42,193	41,899	0.9	0.7	0.9	40,425	39,352	38,078	79,777	76,279	4.6
New Orders.....	42,789	42,565	42,574	0.5	0.0	0.9	41,274	40,918	39,116	82,192	78,407	4.8
Machinery:												
Shipments.....	40,392	39,930	40,038	1.2	-0.3	1.2	37,905	35,866	35,323	73,771	69,430	6.3
New Orders.....	41,101	40,498	40,255	1.5	0.6	0.2	39,831	38,784	36,301	78,615	73,487	7.0
Computers and electronic products⁵:												
Shipments.....	33,089	32,799	32,273	0.9	1.6	0.8	30,317	29,488	28,468	59,805	56,448	5.9
New Orders.....	28,164	28,161	27,945	0.0	0.8	3.4	25,082	25,175	23,350	50,257	46,362	8.4
Computers and related products:												
Shipments.....	2,847	2,725	2,652	4.5	2.8	1.3	2,403	2,424	1,918	4,827	3,974	21.5
New Orders.....	2,879	2,745	2,611	4.9	5.1	1.0	2,435	2,444	1,960	4,879	4,042	20.7
Communications equipment:												
Shipments.....	4,362	4,347	4,128	0.3	5.3	0.0	3,696	3,472	3,111	7,168	6,014	19.2
New Orders.....	4,241	4,254	4,269	-0.3	-0.4	7.6	3,528	3,788	3,298	7,316	6,136	19.2
Electrical equipment, appliances, and components:												
Shipments.....	18,152	17,858	17,858	1.6	0.0	0.9	16,858	15,897	15,958	32,755	31,507	4.0
New Orders.....	18,316	18,330	18,520	-0.1	-1.0	1.9	17,510	17,057	16,408	34,567	32,501	6.4
Transportation equipment:												
Shipments.....	105,855	104,212	102,530	1.6	1.6	1.6	101,476	89,778	91,269	191,254	174,822	9.4
New Orders.....	106,138	112,204	114,376	-5.4	-1.9	-4.6	97,891	99,383	89,754	197,274	172,880	14.1
Motor vehicles and parts:												
Shipments.....	70,965	68,890	68,304	3.0	0.9	1.3	69,044	60,897	62,631	129,941	120,052	8.2
New Orders.....	70,791	68,658	68,152	3.1	0.7	1.5	69,864	61,187	63,685	131,051	121,501	7.9
Nondefense aircraft and parts:												
Shipments.....	17,196	18,229	16,970	-5.7	7.4	5.2	14,998	14,126	13,506	29,124	25,932	12.3
New Orders.....	19,240	26,955	27,432	-28.6	-1.7	-22.7	13,895	24,116	11,200	38,011	23,643	60.8
Defense aircraft and parts:												
Shipments.....	5,463	5,513	5,539	-0.9	-0.5	2.1	5,147	4,773	4,804	9,920	9,170	8.2
New Orders.....	4,907	5,102	7,007	-3.8	-27.2	11.8	4,031	5,510	5,549	9,541	10,426	-8.5
All other durable goods:												
Shipments.....	50,493	50,058	49,922	0.9	0.3	0.3	46,120	45,021	45,203	91,141	90,440	0.8
New Orders.....	50,374	50,137	49,995	0.5	0.3	0.4	46,334	45,285	45,613	91,619	90,931	0.8
Capital goods³:												
Shipments.....	108,194	108,272	106,947	-0.1	1.2	2.0	100,582	93,941	91,962	194,523	178,889	8.7
New Orders.....	108,818	116,446	120,070	-6.6	-3.0	-3.2	97,268	105,931	89,108	203,199	178,307	14.0
Nondefense capital goods:												
Shipments.....	90,855	91,334	90,129	-0.5	1.3	1.9	83,541	79,348	78,507	162,889	153,792	5.9
New Orders.....	92,885	100,330	101,296	-7.4	-1.0	-6.7	84,129	92,716	78,114	176,845	157,482	12.3
Excluding aircraft:												
Shipments.....	79,449	78,751	78,767	0.9	0.0	1.0	74,349	70,757	70,131	145,106	138,123	5.1
New Orders.....	79,427	78,965	79,262	0.6	-0.4	0.8	76,055	74,215	72,048	150,270	144,202	4.2
Defense capital goods:												
Shipments.....	17,339	16,938	16,818	2.4	0.7	2.7	17,041	14,593	13,455	31,634	25,097	26.0
New Orders.....	15,933	16,116	18,774	-1.1	-14.2	21.6	13,139	13,215	10,994	26,354	20,825	26.5

¹ Revised data due to late receipts and concurrent seasonal adjustment.

² Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

³ Based on advance sample. Estimates of manufacturers' shipments, inventories, and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations, see <http://www.census.gov/manufacturing/m3>.

⁴ The Capital Goods Industries include Nondefense : small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies. Defense Capital Goods include : small arms and ordnance, communications equipment, aircraft; missiles, space vehicles, and parts, ships and boats, and search and navigation equipment.

⁵ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151). Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, February Advance Report, April 7, 2026. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Table 2. Durable Goods Manufacturers' Unfilled Orders and Total Inventories ¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Item	Seasonally Adjusted						Not Seasonally Adjusted			
	Monthly			Percent Change			Monthly			Percent Change 2026/2025
	Feb 2026 ²	Jan 2026 ^f	Dec 2025	Jan - Feb ²	Dec - Jan ^f	Nov - Dec	Feb 2026 ²	Jan 2026 ^f	Feb 2025	
DURABLE GOODS										
Total:										
Unfilled Orders ⁴	1,539,301	1,538,005	1,528,230	0.1	0.6	0.9	1,542,432	1,541,824	1,389,839	11.0
Total Inventories.....	595,678	594,933	593,522	0.1	0.2	0.2	598,839	593,714	588,507	1.8
Excluding transportation:										
Unfilled Orders ⁴	569,624	568,611	566,828	0.2	0.3	0.4	571,719	567,526	560,034	2.1
Total Inventories.....	407,201	406,550	405,788	0.2	0.2	0.2	409,622	406,211	399,364	2.6
Excluding defense:										
Unfilled Orders ⁴	1,285,447	1,282,342	1,271,916	0.2	0.8	1.0	1,288,266	1,283,739	1,148,948	12.1
Total Inventories.....	561,313	560,632	559,358	0.1	0.2	0.3	564,487	559,721	556,262	1.5
Manufacturing with unfilled orders:										
Unfilled Orders.....	1,539,301	1,538,005	1,528,230	0.1	0.6	0.9	1,542,432	1,541,824	1,389,839	11.0
Total Inventories.....	478,581	477,288	475,853	0.3	0.3	0.3	479,593	475,458	469,465	2.2
Primary metals:										
Unfilled Orders.....	45,573	45,602	45,614	-0.1						

navigation equipment.

⁴ Estimates and percent changes of shipments and inventories for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals. Estimates and percent changes for new orders and unfilled orders exclude semiconductor industry data.

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Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, February Advance Report, April 7, 2026. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.