

Manufacturers' Shipments, Inventories, and Orders

**June 1999** 

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U. S. Department of Commerce Economics and Statistics Administration BUREAU OF THE CENSUS

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### All figures in text are in seasonally adjusted current dollars

### Summary

New orders for manufactured goods in June increased \$2.5 billion or 0.7 percent to \$350.7 billion, the Department of Commerce, Bureau of the Census reported today. This follows a 1.0 percent May increase and is the tenth increase in the last thirteen months. Excluding transportation, new orders increased 0.5 percent, the fourth increase in the last five months. Year-to-date, new orders are 4.1 percent above the same period a year ago; new orders for the second quarter are 0.2 percent above the first quarter.

Shipments increased \$3.7 billion or 1.0 percent to \$354.3 billion, following a 0.9 percent May increase. This is the tenth increase in the last thirteen months. Year-to-date, shipments are 3.8 percent above the same period a year ago; shipments for the second quarter are 1.7 percent above the first quarter.

Unfilled orders decreased \$3.5 billion or 0.7 percent to \$518.1 billion, following a 0.5 percent May decrease. This is the eleventh decrease in the last fourteen months. The unfilled orders-to-shipments ratio was 2.58, down from 2.59 in May.

Inventories, down seven of the last eight months, decreased \$0.4 billion or 0.1 percent to \$463.3 billion. The inventories-to-shipments ratio was 1.31, down from 1.32 in May.

### **New Orders**

New orders for manufactured durable goods in June increased \$0.7 billion or 0.4 percent to \$197.3 billion, revised from the previously published 0.3 percent increase. This follows a 1.0 percent May increase and is the tenth increase in the last thirteen months.

Transportation equipment had the largest increase, \$1.1 billion or 2.3 percent to \$46.8 billion; an increase in motor vehicles and parts more than offset a decrease in aircraft and parts. This follows a 9.9 percent May increase and is the sixth increase in the last eight months. Electronic and other electrical equipment increased \$0.8 billion or 2.4 percent to \$34.9 billion, following a 0.9 percent May decrease. Industrial machinery and equipment decreased \$1.9 billion or 5.1 percent to \$35.9 billion, following a 4.5 percent May decrease.

New orders for nondurable goods, up four of the last five months, increased \$1.8 billion or 1.2 percent to \$153.4 billion. This follows a 0.9 percent May increase. Chemicals and allied products and food and kindred products had the largest increases.

### Shipments

Shipments of durable goods in June increased \$1.7 billion or 0.9 percent to \$201.2 billion, unrevised from the previously published 0.9 percent increase. This is the eleventh increase in the last thirteen months.

Transportation equipment had the largest increase, \$1.2 billion or 2.6 percent to \$50.1 billion; an increase in motor vehicles and parts more than offset a decrease in aircraft and parts. This follows a 2.4 percent May increase and is the fourth increase in the last five

months. Electronic and other electrical equipment, up ten of the last thirteen months, increased \$0.3 billion or 0.8 percent to \$34.1 billion. This follows a 0.5 percent May increase. Industrial machinery and equipment, down for the first month since January, decreased \$0.5 billion or 1.3 percent to \$37.0 billion, following a 0.1 percent May increase.

Shipments of nondurable goods increased \$1.9 billion or 1.3 percent to \$153.1 billion. This follows a 0.6 percent May increase and is the fourth increase in the last five months. Chemicals and allied products, up four of the last five months, increased \$0.8 billion or 2.3 percent to \$34.3 billion. Food and kindred products, up nine of the last eleven months, increased \$0.5 billion or 1.3 percent to \$42.0 billion. This follows a 1.9 percent May increase.

#### **Unfilled Orders**

Unfilled orders for durable goods in June decreased \$3.9 billion or 0.8 percent to \$493.9 billion, unrevised from the previously published 0.8 percent decrease. This follows a 0.6 percent May decrease and is the third consecutive decline.

Transportation equipment, down twelve of the last fourteen months, had the largest decrease, \$3.4 billion or 1.4 percent to \$231.9 billion. This follows a 1.3 percent May decrease. Industrial machinery and equipment, down for the first month since November 1998, decreased \$1.2 billion or 1.5 percent to \$77.9 billion. This follows a 0.3 percent May increase. Electronic and other electrical equipment, up seven consecutive months, increased \$0.7 billion or 1.1 percent to \$65.9 billion. This follows a 0.4 percent May increase. Primary metals, up five consecutive months, increased \$0.2 billion or 0.6 percent to \$30.3 billion. This follows a 1.0 percent May increase.

### **Inventories**

Inventories of durable goods in June decreased \$0.6 billion or 0.2 percent to \$291.9 billion. This follows a slight May decrease and is the seventh decrease in the last eight months.

Transportation equipment had the largest decrease, \$0.4 billion or 0.5 percent to \$71.4 billion. This follows a 0.9 percent May decrease and is the seventh decrease in the last eight months. Instruments and related products decreased \$0.2 billion or 0.8 percent to \$26.4 billion, following a 0.6 percent May decrease. Electronic and other electrical equipment increased \$0.3 billion or 0.6 percent to \$41.1 billion. This follows a 0.7 percent May increase and is the fifth consecutive increase.

Inventories of nondurable goods, up four consecutive months, increased \$0.1 billion or 0.1 percent to \$171.5 billion, following a 0.3 percent May increase.

By stage of fabrication, June finished goods increased 0.5 percent in durables and 0.2 percent in nondurables. Work in process decreased 1.0 percent in durables and increased 0.6 percent in nondurables. Materials and supplies increased 0.2 percent in durables and decreased 0.3 percent in nondurables.

Our internet address is: http://www.census.gov/indicator/www/m3

Table 1. VALUE OF MANUFACTURERS' SHIPMENTS FOR INDUSTRY GROUPS (Millions of dollars)

	(Millions of dollars)  Seasonally adjusted  Not seasonally adjusted													
		Se	asonally a	djusted				Not seasonally adjusted <sup>1</sup>						
Industry		Monthly		Perc	ent Cha	nge		Mor	nthly		Percent change	Year	to date	
indistry	June 1999 <sup>p</sup>	May 1999'	Apr. 1999	May- June	Apr May	Mar Apr.	June 1999 <sup>p</sup>	May 1999 <sup>r</sup>	Apr. 1999	June 1998	June 99/98	1999 <sup>p</sup>	1998	
All manufacturing industries	354,284	350,624	347,568	+1.0	+0.9	-0.4	379,596	349,625	343,780	358,824	+5.8	2,090,791	2,014,429	
Manufacturing Industries with unfilled orders without defense capital goods	201,029 347,946		199,287 341,042	-0.1 +1.2	+1.0 +0.9	0.0 -0.4	218,696 372,793	197,615 343,142		210,897 351,943		1,191,154 2,051,929		
Durable goods industries With unfilled orders Stone, clay, and glass products Primary metals Blast furnaces, steel mills Iron and steel foundries Nonferrous and other primary	201,169 163,882 8,588 14,672 5,617 1,536	164,045 8,431 14,526 5,626 1,504	197,246 162,442 8,376 14,225 5,509 1,495	+0.9 -0.1 +1.9 +1.0 -0.2 +2.1	+1.1 +1.0 +0.7 +2.1 +2.1 +0.6		5,941 1,637	198,773 161,459 8,629 14,894 5,780 1,581	5,693 1,580	172,345 8,712 15,842 6,425 1,552	+7.2 +4.7 +6.8 -2.1 -7.5 +5.5	1,193,827 973,166 50,004 88,600 34,331 9,437	930,463 46,709 95,184 39,176 9,371	
metals Fabricated metal products Industrial machinery and equipment Engines and turbines Farm and garden machinery Construction, mining and	7,519 20,563 37,036 2,457 1,764	7,396 20,411 37,519 2,498 1,807	7,221 20,416 37,464 2,405 1,908	+1.7 +0.7 -1.3 -1.6 -2.4	+2.4 0.0 +0.1 +3.9 -5.3	-1.4 0.0 +1.3 +5.3 -4.7	7,934 21,785 43,790 2,906 1,805	7,533 20,751 36,517 2,510 2,149	7,458 20,541 35,872 2,263 2,688	7,865 20,951 44,856 2,829 2,224	+0.9 +4.0 -2.4 +2.7 -18.8	44,832 123,493 225,825 14,469 13,407	46,637 118,733 225,240 13,569 14,686	
material handling equipment  Metalworking machinery  Computer and office equipment  Electronic and other	3,902 3,493 11,048	3,814 3,663 11,536	3,939 3,444 11,769	+2.3 -4.6 -4.2	-3.2 +6.4 -2.0	-4.8 -0.6 +6.2	4,352 3,848 14,860	3,833 3,631 10,002	4,051 3,157 9,285	4,996 3,836 15,262	-12.9 +0.3 -2.6	24,429 20,409 66,450	26,192 20,113 63,106	
electrical equipment Electrical transmission and distribution equipment and	34,123	33,836	33,655	+0.8	+0.5	+1.9	37,498	32,345	30,994	33,909	+10.6	195,345	178,555	
industrial apparatus Household appliances Electric lighting and	3,696 2,347	3,817 2,343	3,730 2,402	-3.2 +0.2	+2.3 -2.5	-1.3 +2.7	4,067 2,735	3,735 2,341	3,694 2,399	3,986 2,467	+2.0 +10.9	22,504 14,219	21,913 12,412	
wiring equipment	2,502	2,378	2,280	+5.2	+4.3	-1.5	2,600	2,343	2,176	2,243	+15.9	13,893	13,249	
video equipment  Communications equipment  Electronic components  Transportation equipment  Motor vehicles and parts	1,067 8,664 13,555 50,140 35,024	1,092 8,374 13,527 48,891 32,717	1,083 8,240 13,645 47,755 32,209	-2.3 +3.5 +0.2 +2.6 +7.1	+0.8 +1.6 -0.9 +2.4 +1.6	+5.0 +2.4 +3.6 -3.1 -3.2	990 10,372 14,368 52,252 36,079	946 7,669 13,028 50,363 34,588	911 7,030 12,724 49,661 34,451	957 8,593 13,520 43,265 27,659	+3.4 +20.7 +6.3 +20.8 +30.4	5,720 47,289 78,757 299,234 207,451	5,502 40,077 73,183 266,585 183,323	
Aircraft, missiles, space vehicles, and parts. Shipbuilding and tanks Instruments and related products Search and navigation equipment Measuring and controlling devices Medical instruments and supplies Photographic goods All other durable goods	11,361 1,017 14,556 3,196 4,133 4,881 1,865 21,491	12,741 999 14,309 3,200 4,077 4,761 1,780 21,502		-10.8 +1.8 +1.7 -0.1 +1.4 +2.5 +4.8 -0.1	+4.0 +5.5 +0.7 +2.9 -0.1 +1.1 -2.1 +1.7	+1.2 -12.6 -2.4 -2.1 -0.3 -5.1 -0.8 +0.4	12,077 1,115 16,086 3,464 4,459 5,456 2,176 23,288	12,353 979 13,940 3,062 4,059 4,551 1,766 21,334	2,966 3,859 4,382 1,754	11,866 1,077 15,641 3,321 4,350 5,179 2,274 21,566	+1.8 +3.5 +2.8 +4.3 +2.5 +5.3 -4.3 +8.0	71,222 5,818 85,385 18,777 24,610 28,485 10,589 125,941	64,896 5,459 83,647 17,969 24,698 26,746 11,488 115,171	
Nondurable goods industries With unfilled orders Food and kindred products Meat products Dairy products Beverages All other foods, except fats and oils Tobacco products Textile mill products Broadwoven fabrics and	153,115 37,147 42,033 9,039 6,476 6,303 18,393 4,216 6,425	37,166 41,494	150,322 36,845 40,733 8,598 6,096 6,320 17,897 4,071 6,561	+1.3 -0.1 +1.3 +3.9 +1.0 +0.7 +0.4 +3.8 -1.7	+0.6 +0.9 +1.9 +1.2 +5.2 -0.9 +2.3 -0.2 -0.4	-0.3 -0.1 -2.2 +0.1 -8.6 +0.9 -1.6 -1.9 +3.1	160,083 38,192 43,127 9,333 6,632 7,152 18,188 4,501 6,994	150,852 36,156 41,560 8,866 6,447 6,675 17,768 4,072 6,610	39,627 8,406 5,802 6,358 17,239 3,840	154,082 38,552 41,619 8,954 6,417 6,940 17,267 3,677 7,255	+3.9 -0.9 +3.6 +4.2 +3.4 +3.1 +5.3 +22.4 -3.6	896,964 217,988 246,013 51,601 38,708 37,422 106,997 24,793 38,686	884,605 221,758 240,422 51,721 35,874 36,193 104,061 20,218 40,969	
other textiles	3,732 13,420	3,761 13,394	3,783 13,387	-0.8 +0.2	-0.6 +0.1	+4.6 -0.1	4,026 14,041	3,829 13,258	3,670 13,138	4,340 14,452	-7.2 -2.8	22,652 80,612	25,294 83,544	
paperboard mill products	5,011 3,320	5,043 3,268	5,065 3,288	-0.6 +1.6	-0.4 -0.6	-0.7 +0.6	5,165 3,440	4,942 3,297	4,980 3,296	5,473 3,774	-5.6 -8.9	30,494 19,993	32,533 21,778	
paper products Chemicals and allied products Industrial chemicals Drugs, soaps, and toiletries Petroleum and coal products Rubber and plastics products All other nondurable goods	5,089 34,347 15,007 15,418 13,439 13,709 25,526	5,083 33,580 14,657 15,100 13,045 13,484 25,606	5,034 33,575 14,451 15,345 13,042 13,442 25,511	+0.1 +2.3 +2.4 +2.1 +3.0 +1.7 -0.3	+1.0 0.0 +1.4 -1.6 0.0 +0.3 +0.4		16,272 14,363	5,019 33,721 14,787 14,050 13,758 13,865 24,008	13,910	5,205 34,935 15,943 14,574 12,965 13,817 25,362	+4.4 +5.5 +0.8 +11.7 +10.8 +5.7 +0.9	30,125 203,976 89,784 88,042 72,732 82,893 147,259	29,233 199,163 93,207 79,161 74,425 80,189 145,675	

P Preliminary. ' Revised.

<sup>&</sup>lt;sup>1</sup> Shipments and new orders are the totals for the period and are adjusted for trading-day and calendar-month variations.

Table 2. VALUE OF MANUFACTURERS' NEW ORDERS FOR INDUSTRY GROUPS (Millions of dollars)

		Se	asonally a	djusted			Not seasonally adjusted							
Industry		Monthly		Perc	ent Cha	nge		Mor	ithly		Percent change	Year	to date	
industry	June 1999 <sup>p</sup>	May 1999 <sup>r</sup>	Apr. 1999	May- June	Apr May	Mar Apr.	June 1999 <sup>p</sup>	May 1999 <sup>r</sup>	Apr. 1999	June 1998	June 99/98	1999°	1998	
All manufacturing industries	350,738	348,259	344,915	+0.7	+1.0	-1.4	370,733	344,067	345,401	349,890	+6.0	2,093,205	2,010,040	
Manufacturing industries with unfilled orders without defense capital goods	197,483 345,197	198,846 342,240	196,634 339,855	-0.7 +0.9	+1.1 +0.7	-1.7 -0.6		192,057 339,113	195,139 340,358			1,193,568 2,055,413		
Durable goods industries With unfilled orders Stone, clay, and glass products Primary metals Blast furnaces, steel mills Iron and steel foundries Nonferrous and other primary	197,317 160,030 8,516 14,867 5,902 1,405	196,609 161,229 8,388 14,811 5,862 1,360	194,674 159,870 8,266 14,767 5,846 1,511	+0.4 -0.7 +1.5 +0.4 +0.7 +3.3	+1.0 +0.9 +1.5 +0.3 +0.3	-3.7 +1.6 +0.5	171,021 9,210 15,062 5,834	192,553 155,239 8,566 14,691 5,825 1,332	196,132 159,020 8,439 15,068 5,987 1,553	163,705 8,859	+7.1 +4.5 +4.0 +3.8 +2.7 +7.4	1,194,428 973,767 50,025 90,192 35,729 8,912	926,052 46,982 93,761 38,776	
metals Fabricated metal products Industrial machinery and equipment Engines and turbines Construction, mining and	7,560 20,508 35,870 1,938	7,589 20,210 37,780 2,816	7,410 20,071 39,556 4,358	-0.4 +1.5 -5.1 -31.2	+2.4 +0.7 -4.5 -35.4	+0.7 -1.6 +3.2 +20.9	41,762	7,534 20,566 36,763 2,733	7,528 20,224 37,830 3,875	7,499 20,951 43,007 2,524	+4.0 +3.6 -2.9 -5.4	45,551 123,656 228,578 17,242	45,423 119,578 223,782 11,947	
material handling equipment Metalworking machinery Computer and office equipment Electronic and other	3,635 3,379 11,069		3,872 3,609 11,565	-2.4 -8.2 -4.7	-3.8 +2.0 +0.5	+6.4	14,669	3,627 3,650 10,414	3,898 3,322 9,256	4,794 3,729 15,123	-19.3 +0.1 -3.0	23,942 20,652 66,645	27,198 20,236 63,396	
electrical equipment Electrical transmission and distribution equipment and	34,869	34,067	34,364	+2.4	-0.9	+0.3	35,672	30,303	35,334	30,788	+15.9	200,679	180,540	
industrial apparatus  Electric lighting and  wiring equipment  Communications equipment  Electronic components	3,709 2,586 8,910 13,886	3,872 2,231 8,372 14,101	3,742 2,372 8,201 14,379	-4.2 +15.9 +6.4 -1.5	+3.5 -5.9 +2.1 -1.9	-2.5 +1.6 -2.5 +3.0	3,985 2,684 10,595 12,301	3,769 2,196 7,674 11,459	3,698 2,268 6,976 17,155	3,946 2,163 8,617 10,597	+1.0 +24.1 +23.0 +16.1	22,742 14,077 48,448 82,662	21,860 13,559 43,105 71,921	
Transportation equipment	46,782	45,728	41,616	+2.3	+9.9	-12.5	48,163	46,165	43,580	41,140	+17.1	288,617	263,388	
Shipbuilding and tanks Instruments and related products Search and navigation equipment Measuring and controlling devices Medical instruments and supplies All other durable goods	9,131 613 14,352 3,130 4,086 4,817 21,553	10,377 579 14,370 3,107 4,031 5,006 21,255	7,219 639 14,825 3,534 4,048 5,000 21,209	-12.0 +5.9 -0.1 +0.7 +1.4 -3.8 +1.4	+43.7 -9.4 -3.1 -12.1 -0.4 +0.1 +0.2	-30.4 -67.9 +2.9 +10.9 -2.3 +4.1 -0.4	9,136 808 15,385 3,363 4,412 4,932 23,071	9,237 548 14,055 2,835 4,013 4,970 21,444	7,193 648 14,340 3,463 3,826 4,912 21,317	9,059 1,835 15,244 3,481 4,162 4,879 21,599	+0.8 -56.0 +0.9 -3.4 +6.0 +1.1 +6.8	62,600 6,228 85,820 19,096 24,750 28,594 126,861	63,177 5,061 82,098 17,035 23,969 27,207 115,284	
Nondurable goods industries	153,421 37,453	151,650 37,617	150,241 36,764	+1.2 -0.4	+0.9 +2.3	-0.1 +0.8	160,703 38,812	151,514 36,818	149,269 36,119	153,788 38,258	+4.5 +1.4	898,777 219,801	884,627 221,780	

<sup>&</sup>lt;sup>p</sup> Preliminary. <sup>r</sup> Revised.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. Fu details on survey design, methodology, and data limitations are contained in our most recent annual benchmark publication, Current Industrial Reports: M3-1 "Manufacturers' Shipments, Inventories, and Orders: 1987-1996."

<sup>1</sup> Shipments and new orders are the totals for the period and are adjusted for trading-day and calendar-month variations.

<sup>(</sup>n) When new orders for a prior month are negative because of cancellations, the percentage change calculation is algebraically negative, even though there is a net c increase from the prior month to the current month.

Table 3. VALUE OF MANUFACTURERS' UNFILLED ORDERS FOR INDUSTRY GROUPS (Millions of dollars)

			Seasonally a	djusted	<u></u>		Not seasonally adjusted						
Industry		Monthly		Pei	cent Chan	ge		Percent change					
	June 1999 <sup>p</sup>	May 1999 <sup>r</sup>	Apr. 1999	May- June	Apr May	Mar Apr.	June 1999 <sup>p</sup>	May 1999'	Apr. 1999	June 1998	June 99/98		
All manufacturing industries	518,092	521,638	524,003	-0.7	-0.5	-0.5	515,400	524,263	529,821	527,169	-2.2		
Manufacturing industries without defense capital goods	423,914	426,663	428,378	-0.6	-0.4	-0.3	420,757	428,054	432,083	427,503	-1.6		
Durable goods industries	493,942	497,794	500,610	-0.8	-0.6	-0.5	490,641	500,124	506,344	501,923	-2.2		
Stone, clay, and glass products Primary metals Blast furnaces, steel mills Iron and steel foundries Nonferrous and other primary	6,062 30,335 12,358 4,843	6,134 30,140 12,073 4,974	6,177 29,855 11,837 5,118	-1.2 +0.6 +2.4 -2.6	-0.7 +1.0 +2.0 -2.8	-1.7 +1.8 +2.9 +0.3	6,092 30,439 12,433 4,827	6,184 30,889 12,540 5,033	6,247 31,092 12,495 5,282	6,449 32,915 13,958 5,667	-5.5 -7.5 -10.9 -14.8		
metals Fabricated metal products Industrial machinery and equipment Engines and turbines Construction, mining and	13,134 25,513 77,943 22,184	13,093 25,568 79,109 22,703	12,900 25,769 78,848 22,385	+0.3 -0.2 -1.5 -2.3	+1.5 -0.8 +0.3 +1.4	+1.5 -1.3 +2.7 +9.6	13,179 25,597 77,194 21,498	13,316 25,677 79,222 22,017	13,315 25,862 78,976 21,794	13,290 27,195 71,967 10,912	-0.8 -5.9 +7.3 +97.0		
material handling equipment Metalworking machinery	9,069 6,689 8,089	9,336 6,803 8,068	9,427 6,784 7,985	-2.9 -1.7 +0.3	-1.0 +0.3 +1.0	-0.7 +2.5 -2.5	9,146 6,689 8,136	9,627 6,803 8,327	9,833 6,784 7,915	11,372 7,272 7,922	-19.6 -8.0 +2.7		
electrical equipment  Electrical transmission and distribution equipment and	65,929	65,183	64,952	+1.1	+0.4	+1.1	63,140	64,966	67,008	55,291	+14.2		
industrial apparatus	6,419	6,406	6,351	+0.2	+0.9	+0.2	6,419	6,501	6,467	6,465	-0.7		
wiring equipment	5,206 18,247 30,195 231,915	5,122 18,001 29,864 235,273	5,269 18,003 29,290 238,436	+1.6 +1.4 +1.1 -1.4	-2.8 0.0 +2.0 -1.3	+1.8 -0.2 +2.6 -2.5	5,206 18,216 27,560 231,967	5,122 17,993 29,627 236,056	5,269 17,988 31,196 240,254	5,237 17,359 20,278 251,320	-0.6 +4.9 +35.9 -7.7		
Aircraft, missiles, space vehicles, and parts	195,133 19,659	197,363 20,063	199,727 20,483	-1.1 -2.0	-1.2 -2.1	-2.5 -1.5	195,386 19,732	198,327 20,039	201,443 20,470	216,401 18,032	-9.7 +9.4		
Instruments and related products Search and navigation equipment	47,743 26,504 10,325 10,080	47,947 26,570 10,372 10,144	47,886 26,663 10,418 9,899	-0.4 -0.2 -0.5 -0.6	+0.1 -0.3 -0.4 +2.5	+1.3 +1.6 -0.3 +3.0	47,620 26,747 10,325 9,695	48,321 26,848 10,372 10,219	48,206 27,075 10,418 9,800	48,580 28,309 10,124 8,885	-2.0 -5.5 +2.0 +9.1		
All other durable goods	8,502 24,150	8,440 23,844	8,687 23,393	+0.7	-2.8 +1.9	+0.7	8,592 24,759	8,809 24,139	8,699 23,477	8,206 25,246	+4.7 -1.9		

Preliminary. 'Revised.

Table 4. VALUE OF MANUFACTURERS' INVENTORIES FOR INDUSTRY GROUPS (Millions of dollars)

NATION AND ADDRESS OF THE PARTY			(M)	illions o	dollars	Not seemelle ud'est l						
			Seasonally a	<del></del>					easonally ac	ljusted		
Industry		Monthly		Pe	rcent Char	nge		Mor	ithly		Percent	
	June 1999 <sup>p</sup>	May 1999'	Apr. 1999	May- June	Apr May	Mar Apr.	June 1999 <sup>p</sup>	May 1999'	Apr. 1999	June 1998	change June 99/98	
All manufacturing industries	463,316	463,742	463,194	-0.1	+0.1	-0.1	461,207	467,701	465,450	464,495	-0.7	
Manufacturing industries with unfilled orders without defense capital goods	308,013 445,154	308,646 445,316	309,172 444,828	-0.2 0.0	-0.2 +0.1	-0.2 0.0	307,835	312,492	311,178	312,810	-1.6	
Durable goods industries	291,853	292,403	292,415	-0.2	0.0	-0.3	442,978 290,526	449,042 295,610	447,150 294,019	445,960 293,750	-0.7 -1.1	
With unfilled orders	267,161	268,064	268,271	-0.3	-0.1	-0.2	266,649	271,390	269,808	271,139	-1.7	
Stone, clay, and glass products Primary metals	9,445 23,636	9,388 23,758	9,237 23,651	+0.6 -0.5	+1.6 +0.5	-0.2 -0.3	9,570 23,485	9,644 23,716	9,443 23,527	9,225 24,464	+3.7 -4.0	
Blast furnaces, steel mills	11,456	11,599	11,574	-1.2	+0.2	-0.2	11,257	11,443	11,321	11,949	-5.8	
Iron and steel foundries  Nonferrous and other primary metals	1,612	1,617	1,616	-0.3	+0.1	-0.6	1,638	1,665	1,674	1,590	+3.0	
Fabricated metal products	10,568 30,798	10,542 31,006	10,461 30,887	+0.2 -0.7	+0.8 +0.4	-0.4 +0.2	10,590 31,105	10,608 31,373	10,532 31,201	10,925 31,071	-3.1 +0.1	
Industrial machinery and equipment .	60,163	60,331	60,483	-0.3	-0.3	-0.5	59,558	61,320	61,050	60,233	-1.1	
Engines and turbines	4,260	4,358	4,353	-2.2	+0.1	+2.8	4,152	4,496	4,419	3,967	+4.7	
Construction, mining and	3,609	3,628	3,644	-0.5	-0.4	-2.3	3,385	3,472	3,629	3,440	-1.6	
material handling equipment	8,880	8,973	9,024	-1.0	-0.6	-0.6	8,904	9,103	9,152	8,735	+1.9	
Metalworking machinery	8,126	8,055	8,078	+0.9	-0.3	+1.0	8,086	8,206	8,132	7,557	+7.0	
Electronic and other	9,134	8,958	8,958	+2.0	0.0	-2.4	9,018	9,391	9,113	9,748	-7.5	
electrical equipment Electrical transmission and	41,084	40,825	40,542	+0.6	+0.7	+0.5	41,127	41,720	41,138	40,751	+0.9	
distribution equipment and industrial apparatus	5,209	5 246	5 201	0.7	1.0	10.2	5 124	5 272	5.227	5.250	2.6	
Household appliances	2,417	5,246 2,437	5,301 2,402	-0.7 -0.8	-1.0 +1.5	+0.3	5,124 2,457	5,272 2,647	5,326 2,560	5,259 2,367	-2.6 +3.8	
wiring equipment	3,566	3,534	3,532	+0.9	+0.1	+0.9	3,600	3,604	3,577	3,438	+4.7	
video equipment	1,020	981	964	+4.0	+1.8	+0.5	1,049	961	916	975	+7.6	
Electronic components	10,753 14,531	10,670 14,479	10,557 14,271	+0.8 +0.4	+1.1 +1.5	-0.3 +1.8	10,641 14,578	11,002 14,721	10,750 14,461	10,278 14,777	+3.5 -1.3	
Transportation equipment	71,415	71,788	72,458	-0.5	-0.9	-1.3	70,422	71,987	72,314	73,728	-1.3 -4.5	
Motor vehicles and parts Aircraft, missiles, space vehicles, and parts	17,567	17,233	17,082	+1.9	+0.9	-2.0	17,138	17,170	17,100	16,553	+3.5	
Shipbuilding and tanks	47,958 2,139	48,659 2,078	49,473 2,099	-1.4 +2.9	-1.6 -1.0	-1.4 +2.0	47,429 2,137	48,816	49,266	51,656	-8.2 +21.4	
Instruments and related products	26,419	26,644	26,810	-0.8	-0.6	+0.4	26,568	2,093 27,074	2,133 27,087	1,761 26,854	+21.4 -1.1	
Search and navigation equipment .	6,661	6,775	6,825	-1.7	-0.7	+0.1	6,737	6,922	6,927	6,827	-1.3	
Measuring and controlling devices.  Medical instruments and supplies.	8,006	7,971	7,977	+0.4	-0.1	+0.3	8,102	8,038	8,067	8,255	-1.9	
Photographic goods	8,615 2,418	8,670 2,506	8,687 2,556	-0.6 -3.5	-0.2 -2.0	+1.3 -1.4	8,602 2,403	8,806 2,576	8,724 2,591	8,426 2,633	+2.1 -8.7	
All other durable goods	28,893	28,663	28,347	+0.8	+1.1	+0.2	28,691	28,776	28,259	27,424	+4.6	
Nondurable goods industries With unfilled orders	171,463 40,852	171,339	170,779	+0.1	+0.3	+0.3	170,681	172,091	171,431	170,745	0.0	
Food and kindred products	38,150	40,582 38,182	40,901 37,978	+0.7 -0.1	-0.8 +0.5	-0.5 +0.7	41,186 36,636	41,102 37,028	41,370 37,354	41,671 35,844	-1.2 +2.2	
Meat products	4,243	4,211	4,215	+0.8	-0.1	+0.7	4,316	4,327	4,349	4,143	+4.2	
Dairy products	3,873	3,885	3,877	-0.3	+0.2	-0.8	3,937	3,978	3,992	3,813	+3.3	
All other foods, except fats and oils	8,828 19,478	8,776 19,564	8,656 19,455	+0.6	+1.4	+1.8	8,678	8,762	8,690	7,978	+8.8	
Tobacco products	5,218	5,308	5,343	-0.4 -1.7	+0.6 -0.7	+0.9 -0.4	18,060 4,750	18,264 5,054	18,556 5,228	18,139 5,276	-0.4 -10.0	
Textile mill products	10,143	10,051	10,086	+0.9	-0.3	+0.1	10,212	10,340	10,334	10,327	-1.1	
other textiles	6,211 16,063	6,186 16,023	6,215 15,994	+0.4 +0.2	-0.5 +0.2	-0.3 -0.5	6,195 16,041	6,324 16,217	6,338 16,188	6,346 16,462	-2.4 -2.6	
paperboard mill products Paperboard containers and boxes Miscellaneous converted	6,498 3,940	6,513 3,926	6,499 3,924	-0.2 +0.4	+0.2 +0.1	-1.0 -0.4	6,440 3,943	6,557 3,955	6,531 3,977	6,647 4,300	-3.1 -8.3	
paper products	5,625 46,865	5,584 46,929	5,571 46,362	+0.7 -0.1	+0.2 +1.2	0.0 +1.0	5,658 46,870	5,705 47,565	5,680 46,794	5,515 46,035	+2.6 +1.8	
Industrial chemicals	19,152	19,234	19,116	-0.4	+0.6	-0.2	19,015	19,254	19,099	20,248	-6.1	
Drugs, soaps, and toiletries	21,835	21,780	21,344	+0.3	+2.0	+2.1	22,218	22,448	21,571	20,518	+8.3	
Petroleum and coal products Rubber and plastics products	10,725 16,883	10,706 16,902	10,688 16,794	+0.2 -0.1	+0.2	+1.4	10,912	11,040	10,814	11,094	-1.6	
All other nondurable goods	27,416	27,238	27,534	+0.7	+0.6 -1.1	+0.8 -1.1	16,930 28,330	17,093 27,754	16,996 27,723	16,743 28,964	+1.1 -2.2	
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<sup>&</sup>lt;sup>p</sup> Preliminary. <sup>r</sup> Revised.

See note at end of table 2 relating to survey error and revision.

# Table 5. VALUE OF MANUFACTURERS' SHIPMENTS AND NEW ORDERS FOR TOPICAL SERIES' (Millions of dollars)

		Se	asonally a			1 dolla			Not se	asonally a	adjusted 2		
		Monthly		Perc	ent Cha	nge		Mor	ithly		Percent	Year	to date
Industry	June 1999 <sup>p</sup>	May 1999'	Apr. 1999	May- June	Apr May	Mar Apr.	June 1999 <sup>p</sup>	May 1999 <sup>r</sup>	Apr. 1999	June 1998	change June 99/98	1999 <sup>p</sup>	1998
SHIPMENTS													
All manufacturing industries	354,284	350,624	347,568	+1.0	+0.9	-0.4	379,596	349,625	343,780	358,824	+5.8	2,090,791	2,014,429
Market categories: Automotive equipment Home goods and apparel Consumer staples Machinery and equipment Business supplies Construction materials	17,044 19,661 73,791 68,441 26,373	15,936 19,986 72,565 68,250 26,309	15,614 20,303 72,015 67,513 25,865	+7.0 -1.6 +1.7 +0.3 +0.2	+2.1 -1.6 +0.8 +1.1 +1.7	-0. <b>1</b> -0. <b>7</b>	17,725 20,608 76,848 77,652 27,686	18,947 71,794 66,726	16,514 19,419 69,943 65,074 26,084	19,997 71,757 73,874	+3.1 +7.1 +5.1	405,735	88,447 110,613 406,602 383,143 151,807
and supplies	23,264 6,623	22,860 6,845	22,750 6,737	+1.8 -3.2	+0.5 +1.6		25,122 7,094	23,314 6,650	22,874 6,418	23,494 7,207		134,961 40,345	127,574 40,799
Other materials, supplies and and intermediate products	119,087	117,873	116,771	+1.0	+0.9	-0.3	126,861	119,314	117,454	122,038	+4.0	712,163	705,444
Durable goods industries:  Nondefense capital goods   Excluding aircraft and parts  Defense capital goods   Durables excluding capital goods	54,460 46,409 6,338 140,371	55,543 46,376 6,669 137,213	54,731 46,016 6,526 135,989	-1.9 +0.1 -5.0 +2.3	+0.8 +2.2	+0.8 -2.2	55,131 6,803	44,039 6,483	42,119 6,155	53,557 6,881	+2.9 -1.1	38,862	304,738 260,361 38,685 786,401
Miscellaneous series: Producers' durable equipment Household durable goods Information technology industries Health care equipment and products	131,975 10,193 26,680 13,244	10,418 26,715	129,328 10,499 26,846 13,029	-0.1	-0.5	+3.2 +3.4	10,852 32,873	10,019 24,411		10,157 31,310	+6.8 +5.0		734,214 54,737 144,035 69,791
NEW ORDERS													
All manufacturing industries	350,738	348,259	344,915	+0.7	+1.0	-1.4	370,733	344,067	345,401	349,890	+6.0	2,093,205	2,010,040
Market categories: Automotive equipment Home goods and apparel Consumer staples Machinery and equipment Business supplies Construction materials and supplies Defense products Other materials, supplies and	17,059 19,589 73,832 65,409 26,372 23,288 5,817	19,610 72,661 66,065 26,387 22,723 6,090	20,341 72,008 65,183 25,889 22,767 5,331	+7.0 -0.1 +1.6 -1.0 -0.1 +2.5 -4.5 +0.5	+2.3 -3.6 +0.9 +1.4 +1.9 -0.2 +14.2	+1.6 -0.2 -2.5 -1.7 -0.1 -34.0	20,360 77,138 73,491 27,685 25,131	18,730 71,899 64,815 26,448 23,173 5,042	19,628	20,048 71,952 71,748 26,759 23,448 6,081	+1.6 +7.2 +2.4 +3.5 +7.2 -8.5	117,008	110,499
and intermediate products  Durable goods industries:  Nondefense capital goods   Excluding aircraft and parts  Defense capital goods   Durables excluding capital goods	50,765 44,318 5,541 141,011	53,041 46,057 6,019 137,549	52,525 47,437 5,060 137,089	-4.3 -3.8 -7.9 +2.5	+1.0 -2.9 +19.0 +0.3	-1.5 +0.3 -34.9	59,170 52,206	50,399 43,713 4,954	48,507 43,500 5,043	59,785 52,208 5,589	-1.0 0.0 -6.3	317,316 274,593 37,792	305,832 261,237 36,135 783,446
Miscellaneous series: Producers' durable equipment Household durable goods Information technology industries Health care equipment and products	129,348 10,179 26,872 13,181	127,656 10,052 26,703	126,350 10,481 26,616 13,318		+1.0 -4.1 +0.3	+0.3 +0.3	141,430 10,678 32,826 13,759	9,753 24,731	124,839 10,238 22,760 12,872	10,166 31,359	+5.0 +4.7	781,038 61,044 156,308 76,415	146,558

Preliminary. Revised.

<sup>&</sup>lt;sup>1</sup> Topical series are regroupings of the separate industry categories.

<sup>&</sup>lt;sup>2</sup> Shipments and new orders are the totals for the period and are adjusted for trading-day and calendar-month variations.

<sup>&</sup>lt;sup>3</sup> Nondefense capital goods industries include: ordnance and accessories; steam, gas and hydraulic turbines; internal combustion engines; construction, mining, and mat handling equipment; metalworking machinery; special industry machinery; general industrial machinery; computer and office equipment; refrigeration, heating and seindustry machinery; electrical transmission and distribution equipment; electrical industrial apparatus; communications equipment; aircraft, missiles, space vehicles, and engand parts; ships and tank components; railroad equipment; and search and navigation equipment.

<sup>&</sup>lt;sup>4</sup> Defense capital goods industries include: ordnance and accessories; communications equipment; aircraft, missiles, space vehicles, and engines and parts; ships, t and tank components; and search and navigation equipment.

# Table 6. VALUE OF MANUFACTURERS' UNFILLED ORDERS AND TOTAL INVENTORIES FOR TOPICAL SERIES¹ (Millions of dollars)

	1		Seasonally a	djusted		· /	1	Not s	seasonally a	djusted	····
Industry		Monthly		Pe	rcent Char	nge		Moi	nthly	<u> </u>	Percent
	June 1999 <sup>p</sup>	May 1999 <sup>r</sup>	Apr. 1999	May- June	Apr May	Mar Apr.	June 1999 <sup>p</sup>	May 1999 <sup>r</sup>	Apr. 1999	June 1998	change June 99/98
UNFILLED ORDERS											
All manufacturing industries	518,092	521,638	524,003	-0.7	-0.5	-0.5	515,400	524,263	529,821	527,169	-2.2
Market categories: Automotive equipment Home goods and apparel Consumer staples Machinery and equipment Business supplies Construction materials and supplies Defense products Other materials, supplies and	2,501 8,903 2,657 236,701 7,137 17,744 89,328	2,486 8,975 2,616 239,733 7,138 17,721 90,134	2,479 9,351 2,520 241,918 7,061 17,858 90,890	+0.6 -0.8 +1.6 -1.3 0.0 +0.1 -0.9	+0.3 -4.0 +3.8 -0.9 +1.1 -0.8	-1.2 +0.4 -0.3 -1.0 +0.4 +0.1 -1.5	2,436 9,001 2,686 236,470 7,301 17,884 89,673	2,454 9,249 2,396 240,632 7,301 17,876 91,203	2,511 9,467 2,291 242,544 7,002 18,017 92,812	2,368 8,444 2,212 245,599 7,002 18,345 94,379	+2.9 +6.6 +21.4 -3.7 +4.3 -2.5 -5.0
and intermediate products	153,121	152,835	151,926	+0.2	+0.6	+0.7	149,949	153,152	155,177	148,820	+0.8
Durable goods industries:  Nondefense capital goods 3  Excluding aircraft and parts  Defense capital goods 4  Durables excluding capital goods .	252,429 109,735 94,178 147,335	256,124 111,826 94,975 146,695	258,626 112,145 95,625 146,359	-1.4 -1.9 -0.8 +0.4	-1.0 -0.3 -0.7 +0.2	-0.8 +1.3 -1.5 +0.8	251,875 109,181 94,643 144,123	256,404 112,106 96,209 147,511	258,913 112,432 97,738 149,693	262,310 104,048 99,666 139,947	-4.0 +4.9 -5.0 +3.0
Miscellaneous series: Producers' durable equipment Household durable goods Information technology industries Health care equipment and products	275,856 5,531 40,900 10,122	278,483 5,545 40,708	281,082 5,911 40,720 9,940	-0.9 -0.3 +0.5	-0.9 -6.2 0.0 +2.5	-1.0 -0.3 -0.6 +3.0	274,705 5,413 40,933 9,738	279,077 5,587 40,980	281,555 5,853 40,660 9,841	284,856 5,292 40,493 8,928	-3.6 +2.3 +1.1 +9.1
TOTAL INVENTORIES											
All manufacturing industries	463,316	463,742	463,194	-0.1	+0.1	-0.1	461,207	467,701	465,450	464,495	-0.7
Market categories: Automotive equipment Home goods and apparel Consumer staples Machinery and equipment Business supplies Construction materials and supplies Defense products Other materials, supplies and and intermediate products	8,800 31,465 74,642 116,415 28,240 29,203 17,966 156,585	8,652 31,342 74,620 116,955 28,174 29,130 18,121 156,748	8,595 31,133 74,088 117,710 28,364 28,802 18,016	+1.7 +0.4 0.0 -0.5 +0.2 +0.3 -0.9	+0.7 +0.7 +0.7 -0.6 -0.7 +1.1 +0.6 +0.2	-2.0 -0.9 +1.1 -0.6 +0.4 +0.2 -0.8	8,629 32,347 73,457 115,198 28,254 29,324 18,035 155,963	8,784 32,261 74,316 118,666 28,391 29,421 18,335 157,527	8,663 31,395 73,810 118,677 28,660 29,025 17,958 157,262	8,291 32,304 71,515 118,269 28,044 28,485 18,245	+4.1 +0.1 +2.7 -2.6 +0.7 +2.9 -1.2
Durable goods industries:  Nondefense capital goods 3  Excluding aircraft and parts  Defense capital goods 4  Durables excluding capital goods .	108,069 71,909 18,162 165,622	108,806 72,117 18,426 165,171	109,749 72,166 18,366 164,300	-0.7 -0.3 -1.4 +0.3	-0.9 -0.1 +0.3 +0.5	-0.6 -0.2 -0.9 -0.1	107,041 71,463 18,229 165,256	110,486 73,833 18,659 166,465	110,601 73,137 18,300 165,118	110,896 71,360 18,535 164,319	-3.5 +0.1 -1.7 +0.6
Miscellaneous series: Producers' durable equipment Household durable goods Information technology industries. Health care equipment and products	189,239 16,344 32,953 20,428	189,490 16,348 32,758 20,452	189,822 16,165 32,734 20,238	-0.1 0.0 +0.6 -0.1	-0.2 +1.1 +0.1 +1.1	-0.6 -0.4 -0.6 +1.7	188,218 16,543 32,855 20,618	191,887 16,722 33,762 20,945	191,178 16,219 33,312 20,396	190,686 16,069 33,411 19,543	-1.3 +2.9 -1.7 +5.5

See footnotes at end of table 5.

## Table 7. VALUE OF MANUFACTURERS' INVENTORIES, BY STAGE OF FABRICATION, BY INDUSTRY GROUP (Millions of dollars)

Not seasonally adjusted Seasonally adjusted Percent Percent Change Monthly Monthly Industry change June June May-Mar.-June May Apr. June May Apr. Apr.-1999 1998 99/98 1999° 1999 1999F 1999 1999P June May Apr. MATERIALS AND SUPPLIES -1.8 152,148 152,364 154,597 0.0 +0.1 -0.4 151,842 152,888 152,843 152,749 All manufacturing industries ..... 92,252 -1.4 91,003 91,086 91,047 91,900 91,677 91,722 +0.2Durable goods industries 3,002 7,896 10,718 +0.5 3,197 7,211 10,401 3,190 7,125 3,157 7,199 10,252 +6.5 3,201 7,357 3,186 7,456 Stone, clay, and glass products . . . . 3,205 7,330 +0.1-0.3 -0.4 -1.6 -3.0 10,280 10,400 10,403 10,319 0.0 +0.8-0.919,945 20,147 20,251 19,658 +1.5 Industrial machinery and equipment 20,070 19,997 20,235 +0.4-1.2-0.3Electronic and other 15,565 15,306 15,553 15,587 -0.7 15,753 15,590 +1.115,841 15,503 +1.8+0.4electrical equipment 15.217 15,068 -0.6 +1.6 +0.215,052 15,256 15,013 -3.0Transportation equipment . . . . . . . . 9,371 -4.1 Instruments and related products . . . 8,945 8,912 9,045 +0.4 -1.5 -1.4 8,987 8,990 9,135 Lumber, furniture and -0.5 10,487 10,508 10,936 10,910 -0.4  $\pm 0.2$ -0.710,457 10,508 miscellaneous durable goods . . . . . 10,892 -2.4 62.345 60.839 61,062 61,317 Nondurable goods industries . . . . . . 60.988 61.166 61.027 -0.3-0.111,493 4,529 2,915 7,652 11,642 4,701 2,869 11,556 4,701 11,527 4,292 +3.0+0.7 11,189 11,642 4,662 0.0 +1.4Food and kindred products . . . . . . 11,646 4,596 4,679 3,010 -8.3 -3.5 Tobacco products
Textile mill products
Paper and allied products -0.8 -0.2 2,883 7,705 2,841 7,678 +0.6 2,904 2,823 +1.5 -0.8 -0.7 8,059 7.669 7,762 -4.87,706 +0.415,786 15,649 15,481 +1.0+0.815,539 3,227 +0.415,630 Chemicals and allied products . . . . 15,692 15,634 -1.0+0.9 3,244 3,254 +0.9Petroleum and coal products 3,197 3,169 +0.9-0.86,796 6,781 6,845 +0.60.0 +1.2 +0.16,825 Rubber and plastics products 6,847 6,845 6,766 Apparel, printing and publishing and leather goods 9.892 -12.0-2.6 8,708 8.586 8,654 8,545 8,609 8,672 -0.7 -0.7WORK IN PROCESS -2.9 149,912 145,535 148,854 148,370 147,793 148,176 -0.7 -0.3 -0.1146,805 All manufacturing industries ..... 115,151 1,491 -0.5 +4.0 118,320 1,466 120,691 118,060 Durable goods industries 116,020 117,183 117,829 -1.0 -0.7 +11.8 1,334 1,414 Stone, clay, and glass products . . . . 1,416 1,361 +3.1+3.01,460 8.181 8,337 8,188 8,511 -3.9 -0.8 8,208 8,960 8,294 8,984 8,165 8,971 -1.0 +1.6 8,974 9,043 8,955 9,099 -14 -0.4 -0.3+0.122,365 22,220 22,621 -4.322,011 22,136 -0.9-0.6-0.321,658 Industrial machinery and equipment 21,822 Electronic and other -2.0 14,602 14,350 electrical equipment
Transportation equipment
Instruments and related products 14.782 14,430 14,186 +2.3 14.316 14.216 47,416 46,672 46,610 -1.1-2.1-2.445,189 9,929 10,163 10,083 10,040 -1.110,004 9,971 -1.5+0.3+0.4Lumber, furniture and 5,492 5,434 5,339 +1.4miscellaneous durable goods . . . . . 5,388 5,434 5,411 -0.8 +0.4+2.5 5,413 Nondurable goods industries . . . . . . Food and kindred products . . . . . +4.030,310 29,221 30.610 30,347 +0.6+0.9 +1.9 30,384 30,534 30.785 5,278 105 -0.6 -9.8 6,134 6,134 +0.3 -0.3 5,653 75 5,637 74 5,867 6,114 -28.6 Tobacco products ...... 83 0.0 -1.2Paper and allied products
Chemicals and allied products
Petroleum and coal products
Petroleum and coal products 0.0 2,527 2,530 -6.2 2,476 2,641 2,511 2,511 -0.2 + 0.7-0.62,506 1,657 9,099 -1.0 1,663 1,667 1,584 +5.01,641 9,541 2,573 1,634 9,066 +0.4 +5.2 1,653 +11.2+0.4 9,697 9,788 8,717 9,576 2,571 2,320 -1.2 2,580 2,264 2,664 2,628 2,306 2,612 2,180 2,571 2,308 -0.1 +0.1+4.9 Rubber and plastics products . . . Apparel, printing and publishing +3.92,277 2,294 +1.1 -0.6 +1.5 6,147 5,900 6,104 -2.1+2.5 5.976 5,943 5,854 6,040  $\pm 1.5$ -3.1FINISHED GOODS 166,699 159,986 +2.4 164,716 163,830 163,623 163,106 162,269 +0.3 +0.5 +0.3All manufacturing industries ..... 86,204 +4.4 84,912 80,807 +0.5 +0.2 +0.8+0.5 84,372 Durable goods industries 83,933 83 543 82 864 4,872 4,771 8,107 4,988 4,889 -0.1 -1.1 4,882 4,780 8,098 4,690 8,030 +1.7Stone, clay, and glass products .... +0.4 +4.2 -0.1 8,093 8,254 8.140 8,057 +1.0+1.311,438 18,271 -1.6 -0.3 11,254 11,597 +1.7 11,730 12,050 11.994 11,619 17,954 0.0 18,579 Industrial machinery and equipment Electronic and other 18,323 18,112 +1.2 -1.1 17,955 18,808 +4.7 +1.8 +2.2 -0.3 11,058 11.348 11,235 10,562 -0.211.027 10,830 10,853 electrical equipment 9,071 +12.2 9,885 7,869 +1.8 10,059 9,872 7,728 9,762 7,794 +1.110.181 Transportation equipment . . . . . . . . . 10,089 +2.87,443 -1.4 7,652 7,921 -0.8Instruments and related products ... 7,617 Lumber, furniture and +10.711,577 12,338 12,776 12.613 12,293 12,026 +2.6 +2.2 0.0 12,821 miscellaneous durable goods . . . . +0.2 -0.3 80,495 79,804 79,179 +0.4+0.1 79,458 Nondurable goods industries . . . . . Food and kindred products . . . . . . 79,563 +0.279,690 79.405 +0.4 19,456 383 19,898 19,377 20,288 559 4,752 +0.7+0.719,845 20,370 540 4,754 20,426 -0.2 +0.9 451 4,935 -4.3 +0.9 451 492 Tobacco products ..... +3.3 4,832 6,709 21,543 4 676 4,898 +1.2 4,699 6,898 21,991 5,120 7,971 -1.6 6,769 6,819 6,705 6,704 6,654 0.0 +0.8-0.1 22,046 -1.3 21,837 +0.2 +0.2 21,696 21,662 -0.15,228 7,782 +1.0 5,048 4,942 -34 Petroleum and coal products ..... 4,927 4,936 4,948 7,841 7,894 +0.8+1.3Rubber and plastics products 7,716 7,763 7,720 -0.6+0.6Apparel, printing and publishing +5.2 12,922 12,968 +1.2 -0.4 -1.713,646 13.268 12.928 12,775 12.822 and leather goods .....

P Preliminary. ' Revised.

See note at end of table 2 relating to survey error and revision.

### Table 8. RATIOS OF MANUFACTURERS' INVENTORIES TO SHIPMENTS AND UNFILLED ORDERS TO SHIPMENTS, BY INDUSTRY GROUP (Based on seasonally adjusted data)

		Inventory / Sh	ipments ratio		Unfilled Orders / Shipments ratio						
Industry	June	May	Apr.	Mar.	June	May	Apr.	Mar.			
	1999 <sup>p</sup>	1999 <sup>,</sup>	1999	1999	1999"	1999 <sup>r</sup>	1999	1999			
All manufacturing industries	1.31	1.32	1.33	1.33	2.58	2.59	2.63	2.64			
Durable goods industries Stone, clay, and glass products Primary metals Fabricated metal products Industrial machinery and equipment Electronic and other	1.45	1.47	1.48	1.48	3.01	3.03	3.08	3.10			
	1.10	1.11	1.10	1.09	0.74	0.76	0.77	0.78			
	1.61	1.64	1.66	1.64	2.07	2.07	2.10	2.02			
	1.50	1.52	1.51	1.51	1.32	1.33	1.34	1.36			
	1.62	1.61	1.61	1.64	2.21	2.22	2.22	2.19			
electrical equipment Transportation equipment Instruments and related products	1.20	1.21	1.20	1.22	1.93	1.93	1.93	1.94			
	1.42	1.47	1.52	1.49	8.71	8.65	8.98	9.07			
	1.81	1.86	1.89	1.84	3.28	3.35	3.37	3.25			
Nondurable goods industries Food and kindred products Tobacco products Textile mill products Paper and allied products Chemicals and allied products Petroleum and coal products Rubber and plastics products	1.12 0.91 1.24 1.58 1.20 1.36 0.80 1.23	1.13 0.92 1.31 1.54 1.20 1.40 0.82 1.25	1.14 0.93 1.31 1.54 1.19 1.38 0.82 1.25	1.13 0.90 1.29 1.58 1.20 1.37 0.85 1.22	0.65 (X) (X) (NA) (NA) (X) (X)	0.64 (X) (X) (NA) (NA) (X) (X) (X)	0.63 (X) (NA) (NA) (NA) (X) (X) (X)	0.64 (X) (X) (NA) (NA) (X) (X) (X)			

<sup>&</sup>lt;sup>p</sup> Preliminary. <sup>r</sup> Revised. (X) Not applicable. (NA) Not available.

Table 9. REVISIONS TO PREVIOUSLY PUBLISHED MONTHLY PERCENT CHANGES (Based on seasonally adjusted data)

		Shipments		1	New orders	3	Ur	ifilled ord	ers		Inventories	
Industry	June <sup>1</sup> 1999	June² 1994- 1998	June 1998- May 1999	June <sup>1</sup> 1999	June <sup>2</sup> 1994- 1998	June 1998- May 1999	June <sup>1</sup> 1999	June <sup>2</sup> 1994- 1998	June 1998- May 1999	June <sup>1</sup> 1999	June <sup>2</sup> 1994- 1998	June 1998- May 1999
All manufacturing industries	(X)	0.1	0.1	(X)	0.2	0.2	(X)	0.1	0.1	(X)	0.0	0.0
Durable goods industries Stone, clay, and glass products Primary metals Fabricated metal products Industrial machinery and equipment Electronic and other electrical equipment	0.0 (X) 0.2 (X) 0.2	0.2 0.5 0.5 0.4 0.6	0.2 0.4 0.2 0.3 0.4	0.1 (X) 0.4 (X) 0.3	0.2 1.0 0.8 0.6 1.0	0.3 0.5 0.8 0.4 0.2	0.0 (X) -0.1 (X) 0.0	0.1 0.8 0.2 0.4 0.2	0.1 0.5 0.3 0.2 0.1	(X) (X) (X) (X) (X) (X)	0.1 0.1 0.1 0.2 0.2	0.1 0.1 0.1 0.1 0.1
Transportation equipment	-0.1 (X)	0.5 0.5 1.0	0.5 0.6 0.6	0.3 -0.4 (X)	1.8 0.3 1.3	1.3 1.0 1.3	0.1 0.1 (X)	0.7 0.0 0.1	0.6 0.1 0.3	(X) (X) (X)	0.2 0.0 0.1	0.2 0.2 0.1
Nondurable goods industries Food and kindred products Tobacco products Textile mill products Paper and allied products Chemicals and allied products Petroleum and coal products Rubber and plastics products	(X) (X) (X) (X) (X) (X) (X) (X) (X)	0.2 0.1 0.0 0.2 0.7 0.3 0.2 0.1	0.1 0.2 0.0 0.4 0.2 0.2 0.5 0.2	(X) (X) (X) (X) (X)	0.2 (X) (X) (NA) (NA) (X) (X) (X)	0.1 (X) (X) (NA) (NA) (X) (X) (X)	(X) (X) (X) (X) (X) (X) (X) (X)	0.3 (X) (X) (NA) (NA) (X) (X) (X)	0.2 (X) (X) (NA) (NA) (X) (X) (X)	(X) (X) (X) (X) (X) (X) (X) (X)	0.2 0.1 0.0 0.2 0.2 0.1 0.4 0.2	0.1 0.1 0.1 0.1 0.1 0.1 0.7
Capital goods industries : Nondefense Defense	0.1	0.8 0.4	0.3 0.5	0.3 -4.1	0.8 2.0	0.5 3.7	0.2 0.0	0.0 0.1	0.1 0.2	(X) (X)	0.1 0.1	0.1

<sup>(</sup>X) Not applicable. (NA) Not available.

Note: The five year and the twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.

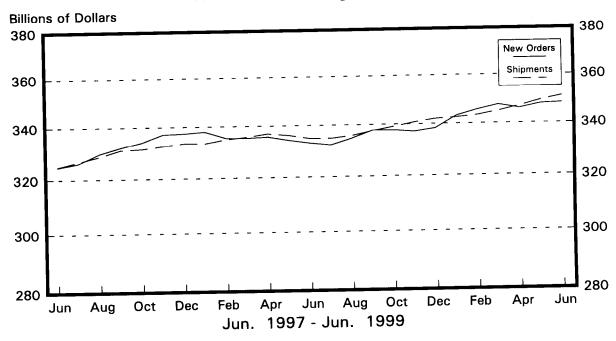
<sup>&</sup>lt;sup>1</sup> Excludes the following industries with no unfilled orders: Wood and lumber products; glass containers; metal cans, barrels and drums; farm and garden machinery motor vehicle assembly operations; other transportation equipment; foods and related products; tobacco; knitting mill products; apparel and related products; chemicals petroleum and coal products; and rubber and plastics products.

<sup>&</sup>lt;sup>1</sup> The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

<sup>&</sup>lt;sup>2</sup> Average for this month for the last five years.

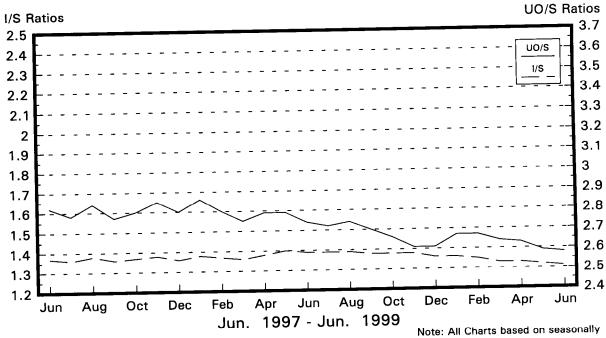
## **Total Manufacturing**

New Orders and Shipments
Three Month Moving Averages



## **Total Manufacturing**

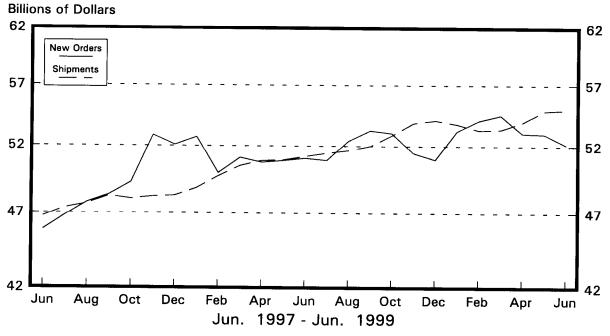
Ratio of Unfilled Orders and Inventories to Shipments



Note: All Charts based on seasonally adjusted current dollars.

adjusted current dollars.

New Orders and Shipments
Three Month Moving Averages



## **Defense Capital Goods**

New Orders and Shipments
Three Month Moving Averages

