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Chris Savage or Patrick Kent Manufacturing and Construction Division (301) 763-4832 M3-2 (06)-7 CB06-138

Full Report on Manufacturers' Shipments, Inventories and Orders July 2006

Summary

New orders for manufactured goods in July, down following two consecutive monthly increases, decreased \$2.4 billion or 0.6 percent to \$405.1 billion, the U.S. Census Bureau reported today. This followed a 1.5 percent June increase.

Shipments, up two of the last three months, increased \$0.1 billion to \$403.9 billion. This followed a 0.1 percent June decrease.

Unfilled orders, up fourteen of the last fifteen months, increased \$8.2 billion or 1.3 percent to \$630.2 billion. This was at the highest level since the series was first stated on a NAICS basis in 1992 and followed a 1.7 percent June increase. The unfilled orders-to-shipments ratio was 4.28, up from 4.23 in June.

Inventories, up nine of the last ten months, increased \$3.0 billion or 0.6 percent to \$473.0 billion. This followed a 0.9 percent June increase. The inventories-to-shipments ratio was 1.17, up from 1.16 in June.

New Orders

New orders for manufactured durable goods in July, down following two consecutive monthly increases, decreased \$5.4 billion or 2.5 percent to \$211.3 billion, revised from the previously published 2.4 percent decrease. This followed a 3.3 percent June increase.

Transportation equipment, down three of the last four months, had the largest decrease, \$6.3 billion or 10.1 percent to \$56.2 billion.

New orders for manufactured nondurable goods increased \$3.0 billion or 1.6 percent to \$193.8 billion.

Shipments

Shipments of manufactured durable goods in July, down following two consecutive monthly increases, decreased \$2.8 billion or 1.3 percent to \$210.2 billion, unchanged from the previously published decrease. This followed a 0.2 percent June increase.

Transportation equipment, down three of the last four months, had the largest decrease, \$3.8 billion or 6.7 percent to \$53.2 billion.

Shipments of manufactured nondurable goods, up four of the last five months, increased \$3.0 billion or 1.6 percent to \$193.8 billion. This was at the highest level since the series began and was led by chemical products, which increased \$1.5 billion or 3.0 percent to \$50.0 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in July, up fourteen of the last fifteen months, increased \$8.2 billion or 1.3 percent to \$630.2 billion, revised from the previously published 1.4 percent increase. This was at the highest level since the series began and followed a 1.7 percent June increase.

Transportation equipment, up fourteen of the last fifteen months, had the largest increase, \$3.0 billion or 0.9 percent to \$329.5 billion.

Inventories

Inventories of manufactured durable goods in July, up six of the last seven months, increased \$2.8 billion or 1.0 percent to \$286.1 billion, unchanged from the previously published increase. This followed a 0.9 percent June increase.

Transportation equipment, up five consecutive months, had the largest increase, \$0.8 billion or 1.2 percent to \$67.2 billion.

Inventories of manufactured nondurable goods, up seven of the last eight months, increased \$0.2 billion or 0.1 percent to \$186.9 billion. This was at the highest level since the series began and was due to plastics and rubber products, which increased \$0.2 billion or 1.2 percent to \$19.3 billion.

By stage of fabrication, July materials and supplies increased 1.0 percent in durable goods and 0.1 percent in nondurable goods. Work in process increased 1.0 percent in durable goods and decreased 0.8 percent in nondurable goods. Finished goods increased 1.0 percent in durable goods and 0.4 percent in nondurable goods.

Figures in text, other than year-to-date, are in seasonally adjusted current dollars. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to http://www.census.gov/m3.

The advance report on durable goods for August is scheduled for release on September 27, 2006, at 8:30 a.m. EDT and the full report on October 4, 2006, at 10:00 a.m. EDT. See back page for survey description.

Table 1. Value of Manufacturers' Shipments for Industry Groups

[Millions of Dollars]		Sea	sonally A	djusted					Not Se	asonally	Adjusted ¹		
		Monthly	,		ent Cha	inge		Mon				ear to date	
Industry	July 2006 ^p	June 2006 ^r	May 2006	June - July	May - June	Apr May	July 2006 ^p	June 2006 ^r	May 2006	July 2005	2006 ^p	2005	Percent 2006/ 2005
All manufacturing industries	403,949	,	404,199	0.0	-0.1	2.5	372,307	430,567	416,851			2,579,334	7.0
Excluding transportation Excluding defense		346,792 394,392	346,589 394,748	1.1 0.1	0.1 -0.1	2.0 2.5	333,955 363,766	366,581 420,313	355,880 407,580	306,633 337,434		2,206,280 2,519,095	7.6 7.1
With unfilled orders				0.0	0.5	2.6				116,633			9.3
Durable goods industries	210,150	212,998	212,676	-1.3	0.2	3.0	183,087	233,706	218,232	169,094	1,451,805	1,347,496	7.7
Wood products	8,006	8,354	8,406	-4.2	-0.6	0.4	7,909	9,198	8,862	8,631	59,600	59,908	-0.5
Nonmetallic mineral products		10,130	10,143	-0.1	-0.1	2.1	9,935	10,866	10,692	9,266		63,364	10.7
Primary metals	19,972 9,218	19,532 8,982	19,102 8,732	2.3 2.6	2.3 2.9	7.8 4.9	18,164 8,426	20,448 9,411	20,016 9,165	14,031 6,721	130,192 61,119	113,376 57,645	14.8 6.0
Aluminum and nonferrous metals		8,869	8,721	2.1	1.7	12.5	8,252	9,232	9,100	5,930		44,852	28.1
Ferrous metal foundriesFabricated metal products	1,697 24,660	1,681 24,888	1,649 24,744	1.0 -0.9	1.9 0.6	1.2 1.4	1,486 23,125	1,805 26,544	1,751 25,784	1,380 21,237	11,624 170,819	10,879 157,642	6.8 8.4
Machinery	27,673	27,429	26,934	0.9	1.8	1.3	25,911	30,083	27,868	22,681	189,262	169,498	11.7
Farm machinery Construction machinery	1,615 3,077	1,533 3,078	1,503 3,115	5.3 0.0	2.0 -1.2	-5.4 9.3	1,669 2,787	1,568 3,429	1,658 3,552	1,548 2,378			0.5 18.5
Mining, oil field, and	ĺ							·					
gas field machinery Industrial machinery	1,120 3,305	1,144 2,824	1,089 2,624	-2.1 17.0	5.1 7.6	3.8 -20.3	1,091 3,376	1,223 3,137	1,064 2,385	850 2,481	7,501 19,646	6,212 17,889	20.8 9.8
Photographic equipment	640	629	648	1.7	-2.9	-0.8	599	710	643	579	4,285	4,023	6.5
Ventilation, heating, air-conditioning, and refrigeration equipment	3,576	3,508	3,430	1.9	2.3	4.1	3,469	4,263	3,562	2,820	23.478	20,047	17.1
Metalworking machinery	2,735	2,697	2,848	1.4	-5.3	2.9	2,402	2,960	2,703	2,290	-, -	.,.	16.2
Turbines, generators, and other power transmission equipment	3,269	3,658	3,333	-10.6	9.8	7.3	2,891	3,835	3,536	2,709	23,433	21,456	9.2
Material handling equipment	2,204	2,200	2,183	0.2	0.8	6.7	1,962	2,380	2,180	1,737	14,784	12,641	17.0
Computers and electronic products Computers	35,617 5,040	34,949 4,179	35,099 4,443	1.9 20.6	-0.4 -5.9	1.6 -8.1	31,497 5,329	40,084 4,789	33,250 3,810	28,393 4,816	238,425 32,672	218,142 31,510	9.3 3.7
Computer storage devices	597	679	623	-12.1	9.0	23.1	350	1,126	473	291	4,066	3,709	9.6
Other peripheral equipment Nondefense communications	1,202	1,161	1,200	3.5	-3.3	0.5	921	1,496	1,086	895	7,851	8,166	-3.9
equipment	4,853	5,513	5,365	-12.0	2.8	-6.1	3,975	6,527	5,151	3,915	36,045	31,010	16.2
Defense communications equipment Audio and video equipment	499 914	559 919	503 885	-10.7 -0.5	11.1 3.8	-23.3 2.8	422 782	560 844	514 754	349 706	3,528 5,725	2,749 5,943	28.3 -3.7
Semiconductors	7,003	6,635	7,035	5.5	-5.7	16.1	6,218	7,150	6,838	5,638		42,365	11.1
Electronic components Nondefense search and navigation	5,106	5,118	4,834	-0.2	5.9	4.2	4,576	5,598	4,823	3,652	32,695	28,621	14.2
equipment	987	890	957	10.9	-7.0	3.1	898	975	986	813	6,499	6,342	2.5
Defense search and navigation equipment	2,897	2,841	2,868	2.0	-0.9	1.3	2,805	3,004	2,934	2,519	19,371	17,657	9.7
Electromedical, measuring,							·						
and control instruments Electrical equipment, appliances,	5,960	5,856	5,830	1.8	0.4	0.8	4,712	7,422	5,377	4,227	39,147	35,861	9.2
and components		10,238	10,410	0.8	-1.7	3.4	9,397	10,978	10,575	8,526		62,404	10.9
Electric lighting equipment Household appliances	1,120 2,094	1,081 2,139	1,058 2,136	3.6 -2.1	2.2 0.1	0.7 -0.9	973 1,890	1,124 2,361	1,056 2,176	842 1,902	7,220 14,269	6,855 13,645	5.3 4.6
Electrical equipment	3,268	3,205	3,269	2.0	-2.0	1.6	3,007	3,487	3,336	2,703	22,208	19,646	13.0
Batteries Transportation equipment	572 53,216	524 57,043	558 57,610	9.2 -6.7	-6.1 -1.0	4.7 5.3	477 38,352	550 63,986	535 60,971	428 38,810	3,523 386,229	3,283 373,054	7.3 3.5
Automobiles	6,555	7,205	7,219	-9.0	-0.2	2.5	3,923	7,985	7,827	4,459	48,311	47,789	1.1
Light trucks and utility vehicles Heavy duty trucks		12,599 1,961	12,647 2,216	-23.1 14.4	-0.4 -11.5	6.7 7.0	5,549 2,100	14,333 2,194	13,496 2,366	6,929 1,738			0.9 11.9
Motor vehicle bodies, parts,	,	ĺ					,	,	,			-,	
and trailers Nondefense aircraft and parts	18,906 7,389	18,694 7,986	18,710 7,947	1.1 -7.5	-0.1 0.5	3.1 20.7	13,556 5,803	20,312 9,671	20,402 8,153	13,236 4,997	129,198 52,383	130,896 40,065	-1.3 30.7
Defense aircraft and parts	3,380	3,231	3,515	4.6	-8.1	3.1	3,025	3,727	3,254	2,722	22,808	22,155	2.9
Ships and boatsFurniture and related products	1,895 7,547	2,129 7,710	1,934 7,718	-11.0 -2.1	10.1 -0.1	-1.5 -0.4	1,614 7,209	2,260 7,769	2,074 7,652	1,724 7,046	13,537 52,866	15,397 49,502	-12.1 6.8
Miscellaneous durable goods	13,011	12,725	12,510	2.2	1.7	1.3	11,588	13,750	12,562	10,473	85,094	80,606	5.6
Nondurable goods industries	193,799	190,837	191,523	1.6	-0.4	1.9	189,220	196,861	198,619	176,349	1,309,037	1,231,838	6.3
Food products	44,355	44,041	44,184	0.7	-0.3	0.1	42,039	44,407	44,355	42,271	303,891	303,424	0.2
Grain and oilseed milling Dairy products	4,233 6,041	4,166 5,957	4,222 5,922	1.6 1.4	-1.3 0.6	-0.3 1.3	4,102 5,837	4,047 6,059	4,310 6,093	4,101 6,051	29,150 41,480	29,624 42,892	-1.6 -3.3
Meat, poultry, and seafood products	13,916	13,894	13,819	0.2	0.5	-0.2	13,586	14,503	14,111	14,103	96,785	99,203	-2.4
Beverage and tobacco products Beverages	10,002 6,444	10,209 6,475	10,269 6,515	-2.0 -0.5	-0.6 -0.6	5.4 1.5	10,227 6,669	10,830 7,096	11,024 7,270	9,903 6,678	69,115 44,983	65,585 42,776	5.4 5.2
Tobacco	3,558	3,734	3,754	-4.7	-0.5	13.1	3,558	3,734	3,754	3,225	24,132	22,809	5.8
Textile mills Textile products	2,855 2,928	2,815 2,923	2,806 2,957	1.4 0.2	0.3 -1.1	0.1 1.4	2,622 2,932	2,995 3,081	2,845 2,938	2,798 2,864	19,742 20,381	21,924 19,714	-10.0 3.4
Apparel	2,954	2,987	3,122	-1.1	-4.3	1.3	2,944	3,005	3,039	2,830	20,502	18,806	9.0
Leather and allied products Paper products	496 13,882	485 13,834	464 13,931	2.3 0.3	4.5 -0.7	3.1 1.3	494 13,587	507 14,539	437 14,457	434 12,749	3,236 96,231	3,307 93,065	-2.1 3.4
Pulp, paper, and paperboard mills	6,234	6,261	6,241	-0.4	0.3	1.3	6,182	6,450	6,369	5,859	43,197	41,925	3.0
Paperboard containers Printing	3,955 7,715	3,913 7,707	3,971 7,640	1.1 0.1	-1.5 0.9	4.1 1.8	3,861 7,233	4,155 7,723	4,163 7,567	3,554 6,969	26,985 51,361	26,003 51,573	3.8 -0.4
Petroleum and coal products	41,253	39,846	39,504	3.5	0.9	3.5	43,016	41,332	42,408	35,866	264,885	220,334	20.2
Petroleum refineries Chemical products	38,400 50,031	37,074 48,559	36,772 49,421	3.6 3.0	0.8 -1.7	3.2 1.5	39,876 47,891	38,068 49,894	39,373 51,217	33,439 44,313	246,380 339,719	205,262 321,312	20.0 5.7
Pesticides, fertilizers, and other							·			·			
agricultural chemicals Pharmaceuticals and medicines	2,389 13,712	2,138 13,108	2,132 13,839	11.7 4.6	0.3 -5.3	-3.2 4.3	2,032 12,826	2,513 12,615	3,124 13,796	2,016 11,366		18,147 84,657	-1.8 4.8
Paints, coatings, and adhesives	2,659	2,736	2,791	-2.8	-2.0	3.2	2,735	3,078	3,092	2,700	19,515	18,863	3.5
Plastics and rubber products	17,328	17,431	17,225	-0.6	1.2	2.8	16,235	18,548	18,332	15,352	119,974	112,794	6.4

r Revised

NA Not available.

¹ Shipments are the totals for the period and are adjusted for trading-day and calendar-month variations.

See note at end of Table 2 relating to survey error and revision.

Table 2. Value of Manufacturers' New Orders for Industry Groups

		Se	asonally A	djusted					Not Se	asonally A	djusted ¹		
		Monthly		Per	cent Cha	nge		Mon	thly		Y	ear to date	
Industry	July 2006 ^p	June 2006 ^r	May 2006	June - July	May - June	Apr May	July 2006 ^p	June 2006 ^r	May 2006	July 2005	2006 ^p	2005	Percent 2006/ 2005
All manufacturing industries 2	405,104	407,504	401,362	-0.6	1.5	1.0	372,566	429,873	411,759	342,084	2,771,427	2,570,443	7.8
Excluding transportation 2	348,861	344,949		1.1	0.6		332,281	360,790	351,759	301,026			8.2
Excluding defense 2	394,805	395,532	,	-0.2	0.6		364,873	417,653	405,615	336,797	2,707,178		7.5
With unfilled orders ²	155,278	157,353	150,454	-1.3	4.6	-0.6	136,660	167,690	151,046	118,912	1,057,490	947,951	11.6
Durable goods industries ²	211,305	216,667	209,839	-2.5	3.3	0.3	183,346	233,012	213,140	165,735	1,462,390	1,338,605	9.2
Primary metals	20,058	19,725	19,700	1.7	0.1	6.2	18,167	20,164	20,353	14,055	132,179	111,712	18.3
Iron and steel mills	9,153	9,127	9,117	0.3	0.1	0.7	8,354	9,204	9,328	6,779	62,160	55,417	12.2
Aluminum and nonferrous metals	9,152	8,854	8,917	3.4	-0.7	14.1	8,283	9,140	9,286	5,871	58,056	45,283	28.2
Ferrous metal foundries	1,753	1,744	1,666	0.5	4.7	-0.7	1,530	1,820	1,739	1,405	11,963	11,012	8.6
Fabricated metal products	25,078 29,181	26,639 28,737	25,296 28,621	-5.9 1.5	5.3 0.4	-0.2 4.3	23,550 26,878	27,511 29,867	27,150 29,110	21,507 22,483	177,587 198,166	162,895 174,627	9.0 13.5
Construction machinery Mining, oil field, and	3,265	3,483	3,434	-6.3	1.4	15.9	2,545	3,498	3,723	2,118	22,368	19,834	12.8
gas field machinery	1,442	1,231	1,219	17.1	1.0	11.8	1,409	1,199	1,286	920	8,632	6,791	27.1
Industrial machinery	3,246	3,028	2,659	7.2	13.9	-21.2	3,523	3,103	2,334	2,701	22,020	17,711	24.3
Photographic equipmentVentilation, heating, air-conditioning,	617	647	664	-4.6	-2.6	6.8	604	693	641	601	4,399	4,183	5.2
and refrigeration equipment	3,900	3,720	3,738	4.8	-0.5	12.1	3,820	4,111	3,949	2,804	24,927	20,501	21.6
Metalworking machinery	2,929	2,871	2,899	2.0	-1.0	2.5	2,625	3,037	2,755	2,360	19,773	17,672	11.9
Turbines, generators, and other								-		-			
power transmission equipment	3,540	3,857	3,891	-8.2	-0.9	14.6	3,128	4,034	3,980	2,784	25,216	21,853	15.4
Material handling equipment	2,434	2,260	2,345	7.7	-3.6		1,893	2,386	2,182	1,191	15,664	13,470	16.3
Computers and electronic products 2	31,217	29,479	,	5.9	-	-1.9	27,483	33,783	25,297	22,371	198,854	181,434	9.6
Computers Nondefense communications	5,171	4,288	4,409	20.6	-2.7	-6.7	5,460	4,898	3,776	4,526	32,410	30,926	4.8
equipment	4,874	5,911	5,314	-17.5	11.2	9.7	3,860	6,573	4,948	4,004	37,585	33,244	13.1
Defense communications equipment	1,015	669	410	51.7	63.2	-13.3	939	738	292	438	3,859	3,331	15.9
Semiconductors ²	(NA)	(NA) 5,165	(NA)	(NA)	(NA) 5.7	(NA)	(NA)	(NA) 5,682	(NA)	(NA)	(NA)	(NA)	(NA) 16.2
Electronic components Nondefense search and navigation	5,245	5,105	4,887	1.5	5.7	6.2	4,737	3,062	4,834	3,526	33,162	28,530	10.2
equipment Defense search and navigation	1,850	885	892	109.0	-0.8	-17.3	1,729	911	868	823	8,191	6,685	22.5
equipmentElectromedical, measuring,	3,850	3,045	2,865	26.4	6.3	-15.1	3,338	3,244	2,413	1,935	21,695	18,668	16.2
and control instruments Electrical equipment, appliances,	5,940	6,158	5,840	-3.5	5.4	-6.0	4,858	7,678	5,349	4,655	40,570	38,023	6.7
and components	10,641	10,817	11,062	-1.6	-2.2	2.6	9,984	11,280	11,275	8,759	73.498	63,948	14.9
Electric lighting equipment	1,001	1,110	1,245	-9.8		7.1	834	1,227	1,304	820	7,803	7,129	9.5
Household appliances	2,376	2,046	2,154	16.1	-5.0	-1.8	2,231	2,182	2,206	2,004	14,669	13,730	6.8
Electrical equipment	3,508	4,024	3,377	-12.8	19.2	-3.0	3,372	4,108	3,491	2,996	24,462	20,775	17.7
Transportation equipment	56,243	62,555	58,443	-10.1	7.0	-2.8	40,285	69,083	60,000	41,058	413,882	390,575	6.0
and trailers	19,356	18,938	18,745	2.2	1.0	-0.1	14,469	20,136	19,955	13,783	131,330	131,136	0.1
Nondefense aircraft and parts	10,086	11,282	10,523	-10.6	7.2	-19.5	8,363	13,592	10,573	8,883	80,214	61,182	31.1
Defense aircraft and parts	3,066	2,999	2,751	2.2	9.0		2,102	3,235	2,118	1,585	21,939	16,604	32.1
Ships and boats	1,701	3,919	1,780	-56.6		5.6	1,057	3,866	1,621	1,230	16,084	12,340	30.3
Furniture and related products	7,560	7,534	7,676	0.3	-1.8	-1.5	7,381	7,538	7,738	6,989	53,402	49,899	7.0
Nondurable goods industries	193,799	190,837	191,523	1.6	-0.4	1.9	189,220	196,861	198,619	176,349	1,309,037	1,231,838	6.3

¹ New orders are the totals for the period and are adjusted for trading-day and calendar-month variations.

² Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. Further details on survey design, methodology, and data limitations are contained in our most recent annual benchmark publication, Current Industrial Reports: M3-3(05), "Manufacturers' Shipments, Inventories, and Orders: 1992-2005."

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups

[Millions of Dollars]		9	Seasonally A	djusted				Not Se	asonally Adj	usted	
		Monthly		Per	cent Chan	ge		Mon	thly		Percent
Industry	July 2006 ^p	June 2006 ^r	May 2006	June - July	May - June	Apr May	July 2006 ^p	June 2006 ^r	May 2006	July 2005	Change July 06/05
All manufacturing industries 1	630,198	622,040	611,736	1.3	1.7	0.7	630,099	623,622	617,166	524,711	20.1
Excluding transportation 1	300,685	295,554	290,762	1.7	1.6	1.2	301,306	296,762	295,403	259,343	16.2
Excluding defense 1	488,669	481,523	473,748	1.5	1.6	1.2	489,111	481,786	477,296	382,502	27.9
Durable goods industries ¹	630,198	622,040	611,736	1.3	1.7	0.7	630,099	623,622	617,166	524,711	20.1
Primary metals	27,494	27,408	27,215	0.3	0.7	2.2	27,261	27,258	27,542	20,118	35.5
Iron and steel mills	17,413	17,478	17,333	-0.4	0.8	2.3	17,166	17,238	17,445	11,443	50.0
Aluminum and nonferrous metals	6,937	6,842	6,857	1.4	-0.2	2.9	6,969	6,938	7,030	5,830	19.5
Ferrous metal foundries	3,144	3,088	3,025	1.8	2.1	0.6	3,126	3,082	3,067	2,845	9.9
Fabricated metal products	53,029	52,611	50,860	0.8	3.4	1.1	53,873	53,448	52,481	45,976	17.2
Machinery	71,107	69,599	68,291	2.2	1.9	2.5	70,609	69,642	69,858	57,194	23.5
Construction machinery	8,364	8,176	7,771	2.3	5.2	4.3	8,004	8,246	8,177	6,190	29.3
gas field machinery	3,439	3,117	3,030	10.3	2.9	4.5	3,465	3,147	3,171	2,073	67.1
Industrial machinery	11,063	11,122	10,918	-0.5	1.9		11,218	11,071	11,105	9,384	19.5
Photographic equipment Ventilation, heating, air-conditioning,	1,396	1,419	1,401	-1.6	1.3		1,408	1,403	1,420	1,039	35.5
and refrigeration equipment	8,456	8.132	7.920	4.0	2.7	4.0	8,488	8,137	8,289	5.323	59.5
Metalworking machinery	6,785	6,591	6,417	2.9	2.7	0.8	6,873	6,650		6,564	4.7
Turbines, generators, and other	-,	-,	-,				-,	-,	-,	-,	
power transmission equipment	11.745	11.474	11.275	2.4	1.8	5.2	11.717	11.480	11.281	9.419	24.4
Material handling equipment	8,915	8,685	8,625	2.6	0.7	1.9	8,734	8,803	8,797	6,901	26.6
Computers and electronic products 1	115,052	112,449	111,284	2.3	1.0	-0.2	115.090	112,886	112.037	106,977	7.6
Computers and electronic products Nondefense communications	4,440	4,309	4,200	3.0	2.6		4,440	4,309	4,200	4,350	2.1
equipment	27,898	27,877	27,479	0.1	1.4	-0.2	28,059	28,174	28,128	27,860	0.7
Defense communications equipment	6.853	6,337	6,227	8.1	1.8		6.824	6,307	6,129	6.659	2.5
Semiconductors 1	(NA)	(NA)	(NA)	(NA)	(NA)	_	(NA)	(NA)	(NA)	(NA)	(NA)
Electronic components	11,801	11,662	11,615	1.2	0.4	0.5	11,777	11,616	11,532	11,061	6.5
equipment Defense search and navigation	6,088	5,225	5,230	16.5	-0.1	-1.2	6,065	5,234	5,298	4,155	46.0
equipment	37,135	36,182	35,978	2.6	0.6	0.0	36,971	36,438	36,198	34,614	6.8
and control instruments	20,837	20,857	20,555	-0.1	1.5	0.0	20,954	20,808	20,552	18,278	14.6
Electrical equipment, appliances, and components	21.898	21,581	21.002	1.5	2.8	3.2	22.137	21.550	21,248	16.523	34.0
	21,898	2,581	2,550	-4.6	2.8 1.1	7.9	2,137	21,550	2,592	1,964	34.0
Electric lighting equipment Household appliances	1,007	2,579 725	2,550 818	-4.6 38.9	1.1 -11.4	7.9 2.3	2,556 982	2,695 641	2,592 820	663	48.1
	,										
Electrical equipment	12,628 329,513	12,388	11,569 320,974	1.9 0.9	7.1 1.7	0.9 0.3	12,729 328,793	12,364	11,743	9,804	29.8 23.9
Transportation equipment	329,313	326,486	320,974	0.9	1.7	0.5	320,793	326,860	321,763	265,368	25.9
Motor vehicle bodies, parts,	10 196	10 726	10 402	2.4	1 2	0.2	10.224	10 211	10 407	15 700	22.4
and trailers	19,186	18,736 192,976	18,492 189,680	1.4	1.3	1.4	19,224 195,265	18,311 192,705	18,487 188,784	15,700 129.391	50.9
Nondefense aircraft and parts	195,673				1.7						
Defense aircraft and parts	44,463	44,777	45,009	-0.7	-0.5	-1.7	44,639	45,562	46,054	43,279	3.1
Ships and boatsFurniture and related products	15,842 7,345	16,036 7,332	14,246 7,508	-1.2 0.2	12.6 -2.3	-1.1 -0.6	15,409 7.576	15,966 7,404	14,360 7,635	14,972 7.064	2.9 7.2
r urmture and related products	7,545	7,332	7,308	0.2	-2.5	-0.6	7,376	7,404	7,033	7,064	1.2

¹ Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data. See note at end of Table 2 relating to survey error and revision.

Table 4. Value of Manufacturers' Inventories for Industry Groups

Industry All manufacturing industries	July	Monthly		Per	cent Chan	Seasonally Adjusted									
All manufacturing industries							Percent								
	2006 ^p	June 2006 ^r	May 2006	June - July	May - June	Apr May	July 2006 ^p	June 2006 ^r	May 2006	July 2005	Change July 06/05				
Excluding defense	473,038 405,803 453,946 222,420	470,001 403,572 451,209 220,283	465,617 400,039 446,435 218,490	0.6 0.6 0.6 1.0	0.9 0.9 1.1 0.8	0.7 0.7 0.7 0.8	476,584 408,460 457,323 224,550	467,923 402,280 449,019 219,379	469,533 403,508 450,344 220,618	450,132 384,904 430,698 211,772	5.9 6.1 6.2 6.0				
Durable goods industries	286,120	283,293	280,856	1.0	0.9	0.7	288,877	282,122	283,672	273,305	5.7				
Wood products	11,631	11,684	11,576	-0.5	0.9	1.5	11,411	11,487	11,515	11,476	-0.6				
Nonmetallic mineral products Primary metals	10,866 27,862	10,743 27,475	10,639 27,185	1.1 1.4	1.0 1.1	0.1 2.7	11,024 28,073	10,856 27,379	10,884 27,255	10,339 25,832	6.6 8.7				
Iron and steel millsAluminum and nonferrous metals	15,315 10,439	15,055 10,321	14,822 10,263	1.7 1.1	1.6 0.6	0.8 5.8	15,517 10,451	14,964 10,274	14,764 10,313	15,032 8,637	3.2 21.0				
Ferrous metal foundries Fabricated metal products	2,108 36,336	2,099 36,040	2,100 35,519	0.4	0.0 1.5	1.3	2,105 36,762	2,141 36,292	2,178 36,094	2,163 34,895	-2.7 5.4				
Machinery	45,075	44,860	44,906	0.5	-0.1	0.8	45,128	44,626	45,289	43,186	4.5				
Farm machinery Construction machinery	2,165 4,135	2,179 4,113	2,168 4,072	-0.6 0.5	0.5 1.0	1.3 2.6	2,102 4,093	2,177 4,124	2,177 4,105	2,292 3,537	-8.3 15.7				
Mining, oil field, and gas field machinery	2,867	2,788	2,751	2.8	1.3	1.5	2,923	2,843	2,840	2,452	19.2				
Industrial machinery Photographic equipment	6,896 1,425	6,983 1,351	6,842 1,415	-1.2 5.5	2.1 -4.5	1.5 0.1	6,934 1,424	7,058 1,350	6,996 1,461	6,739 1,394	2.9 2.2				
Ventilation, heating, air-conditioning,	3,987	3,894	3,955	2.4		1.5	4,000		4,083	3,762	6.3				
and refrigeration equipment Metalworking machinery Turbines, generators, and other power transmission equipment	5,987 4,154 5,028	4,188 4,965	4,223 4,984	-0.8 1.3	-1.5 -0.8 -0.4	-1.5 -1.5	4,000 4,204 5,034	3,869 4,123 4,833	4,083 4,225 4,915	4,449 4,463	-5.5 12.8				
Material handling equipment	2,830	2,849	2,888	-0.7	-1.4	0.9	2,782	2,851	2,901	2,768	0.5				
Computers and electronic products Computers	45,185 1,170	44,627 1,149	44,451 1,096	1.3 1.8	0.4 4.8	0.0 0.1	45,974 1,165	44,198 1,154	44,921 1,113	42,338 1,158	8.6 0.6				
Computer storage devices Other peripheral equipment	1,019 1,982	1,035 1,995	1,006 1,975	-1.5 -0.7	2.9 1.0	0.3 -1.4	1,061 2,030	978 1,949	1,070 2,025	1,096 2,179	-3.2 -6.8				
Nondefense communications equipment	8,969	8,993	9,091	-0.3	-1.1	-4.2	9,003	8,626	9,143	8,904	1.1				
Defense communications equipment Audio and video equipment	966 919	903 880	1,087 895	7.0 4.4	-16.9 -1.7	-1.6 3.1	967 951	895 835	1,110 842	996 890	-2.9 6.9				
Semiconductors ¹	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)				
Electronic components Nondefense search and navigation	6,818	6,777	6,613	0.6	2.5	1.1	6,955	6,771	6,680	6,147	13.1				
equipment Defense search and navigation	2,886	2,822	2,762	2.3	2.2	2.1	2,928	2,832	2,786	2,610	12.2				
equipment Electromedical, measuring	2,525	2,501	2,649	1.0	-5.6	-1.3	2,577	2,528	2,675	2,507	2.8				
and control instruments Electrical equipment, appliances,	9,806	9,676	9,718	1.3	-0.4	1.5	9,869	9,573	9,848	9,478	4.1				
and components	13,772	13,602	13,325	1.2	2.1	0.2	13,818	13,641	13,701	12,504	10.5				
Electric lighting equipment Household appliances	1,667 2,142	1,666 2,143	1,673 2,081	0.1 0.0	-0.4 3.0	0.3 2.5	1,702 2,170	1,700 2,154	1,722 2,210	1,538 1,972	10.7 10.0				
Electrical equipment Batteries	4,739 565	4,643 569	4,515 570	2.1 -0.7	2.8 -0.2	2.1 -1.2	4,706 570	4,598 575	4,596 592	3,967 518	18.6 10.0				
Transportation equipment	67,235 2,284	66,429 2,035	65,578 2,142	1.2 12.2	1.3 -5.0	0.7 -8.1	68,124 2,426	65,643 2,010	66,025 2,209	65,228 2,229	4.4 8.8				
Light trucks and utility vehicles Heavy duty trucks	3,145 1,349	3,228 1,393	3,160 1,236	-2.6 -3.2	2.2 12.7	5.3 -1.5	3,205 1,341	3,133 1,376	3,235 1,244	3,091 1,306	3.7 2.7				
Motor vehicle bodies, parts,	•	,													
and trailers Nondefense aircraft and parts	17,174 23,772	17,059 23,490	17,087 22,724	0.7 1.2	-0.2 3.4	0.4	17,313 24,124	16,940 22,993	17,144 22,963	17,261 21,668	0.3				
Defense aircraft and parts Ships and boats	11,834 2,870	11,714 2,820	11,719 2,833	1.0 1.8	0.0 -0.5	2.0 0.6	11,970 2,854	11,798 2,819	11,712 2,766	11,629 2,571	2.9 11.0				
Furniture and related products Miscellaneous durable goods	8,575 19,583	8,567 19,266	8,488 19,189	0.1 1.6	0.9 0.4	0.1 0.3	8,811 19,752	8,813 19,187	8,635 19,353	8,303 19,204	6.1 2.9				
Nondurable goods industries	186,918	186,708	184,761	0.1	1.1	0.7	187,707	185,801	185,861	176,827	6.2				
Food products	33,185	33,140	32,910	0.1	0.7	0.3	32,548	32,044	31,846	31,671	2.8				
Grain and oilseed milling Dairy products	4,240 3,623	4,176 3,653	3,987 3,702	1.5 -0.8	4.7 -1.3	4.7 -0.6	4,010 3,761	3,942 3,794	3,732 3,871	3,423 4,078	17.1 -7.8				
Meat, poultry, and seafood products Beverage and tobacco products	5,905 15,376	5,910 15,354	5,853 15,453	-0.1 0.1	1.0 -0.6	0.2 -1.0	5,856 14,759	5,840 14,851	5,857 15,107	5,635 14,685	3.9 0.5				
Beverages Tobacco	10,926 4,450	10,857 4,497	10,968 4,485	0.6 -1.0	-1.0 0.3	-1.3 -0.3	10,580 4,179	10,552 4,299	10,799 4,308	10,263 4,422	3.1 -5.5				
Textile mills Textile products	3,513 3,126	3,522 3,103	3,466 3,020	-0.3 0.7	1.6 2.7	-0.8 -0.6	3,559 3,151	3,558 3,153	3,575 3,098	3,691 3,054	-3.6 3.2				
Apparel	4,388	4,412	4,431	-0.5	-0.4	-1.8	4,568	4,558	4,531	4,829	-5.4				
Paper products	729 14,386	733 14,456	719 14,547	-0.5 -0.5	1.9 -0.6	4.5 -0.1	748 14,505	747 14,449	721 14,729	799 14,700	-6.4 -1.3				
Pulp, paper, and paperboard mills Paperboard containers	6,521 3,897	6,458 3,989	6,494 4,017	1.0 -2.3	-0.6 -0.7	-0.5 0.2	6,621 3,917	6,435 3,996	6,619 4,029	6,709 3,997	-1.3 -2.0				
Printing Petroleum and coal products	6,029 30,026	6,034 30,020	5,998 29,226	-0.1 0.0	0.6 2.7	-0.4 4.7	6,333 31,105	6,050 30,460	5,863 30,552	6,317 25,156	0.3 23.6				
Petroleum refineries	27,668 56,863	27,682 56,862	26,941 56,020	-0.1 0.0	2.8 1.5	5.0 0.4	28,582 57,361	27,979 57,037	28,116 56,494	22,979 53,954	24.4 6.3				
Pesticides, fertilizers, and other	•														
agricultural chemicalsPharmaceuticals and medicines	2,573 20,052	2,575 20,247	2,554 19,595	-0.1 -1.0	0.8 3.3	1.0	2,253 20,575	2,331 20,654	2,473 19,784	2,026 18,952	11.2 8.6				
Paints, coatings, and adhesives Plastics and rubber products	2,847 19,297	2,850 19,072	2,848 18,971	-0.1 1.2	0.1 0.5	-0.4 0.0	2,892 19,070	2,920 18,894	2,907 19,324	2,851 17,971	1.4 6.1				

Preliminary r Revised

NA Not available.

¹ Inventories for semiconductor industry data are included in computers and electronic products and total durable goods industries, but are not shown separately. See note at end of Table 2 relating to survey error and revision.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series ¹

[Millions of Dollars]		Sea	sonally A	djusted			Not Seasonally Adjusted ²							
		Monthly		Perc	ent Cha	ınge		Mor	nthly		Year t	o date	Percent	
Industry	July 2006 ^p	June 2006 ^r	May 2006	June - July	May - June	Apr May	July 2006 ^p	June 2006 ^r	May 2006	- ,	2006 ^p	2005	Change ⁶ 2006/ 2005	
<u>SHIPMENTS</u>														
All manufacturing industries	403,949	403,835	404,199	0.0	-0.1	2.5	372,307	430,567	416,851	345,443	2,760,842	2,579,334	7.0	
Construction materials and supplies	42,776	43,159	43,196	-0.9	-0.1	1.9	41,545	47,408		39,154	298,565	277,578	7.6	
Information technology Computers and related products Motor vehicle and parts	27,418 6,839 37,399	27,114 6,019 40,459	27,267 6,266 40,792	1.1 13.6 -7.6	-0.6 -3.9 -0.8	-1.3 -4.1 4.3	24,352 6,600 25,128	31,502 7,411 44,824	5,369	22,333 6,002 26,362	184,904 44,589 274,616	170,154 43,385 273,443	8.7 2.8 0.4	
Capital goods	74,671	74,452	74,498	0.3	-0.1	1.7	67,490		74,177	60,313	509,960	458,353	11.3	
Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	66,911 62,210 7,760		66,575 61,348 7,923	0.7 1.7 -3.2	-0.2 -0.2 1.2	2.1 0.0 -1.7	60,270 56,834 7,220		60,785		456,289 422,830 53,671	407,166 387,092 51,187	12.1 9.2 4.9	
Consumer goods		-		-0.9	-0.5	2.3					1,071,021	1,009,842	6.1	
Consumer durable goods Consumer nondurable goods	32,899 123,811	36,314	36,326	-9.4 1.7	0.0 -0.6	3.3 2.1	24,104 122,080	39,582	37,944	25,270	242,663	236,170 773,672	2.7 7.1	
NEW ORDERS														
All manufacturing industries 5	405,104	407,504	401,362	-0.6	1.5	1.0	372,566	429,873	411,759	342,084	2,771,427	2,570,443	7.8	
Construction materials and supplies Information technology Computers and related products	43,279 29,773 6,970	43,856 28,074 6,128	44,155 27,386 6,232	-1.3 6.1 13.7	-0.7 2.5 -1.7	2.2 -1.7 -3.0	42,024 26,420 6,731	47,248 32,007 7,520	24,843	39,238 21,957 5,712	304,560 193,132 44,327	281,464 176,118 42,801	8.2 9.7 3.6	
Motor vehicle and parts	37,849	40,703	40,827	-7.0	-0.3	2.8	26,041	44,648	, , , , , , , , , , , , , , , , , , ,		276,748	273,683	1.1	
Capital goods Nondefense capital goods ³	80,630 71,913	82,081 71,652	77,308 70,435	-1.8 0.4	6.2 1.7	-2.5 -2.0	70,978 64,484	89,948 79,475	74,700 69,541	62,347 57,953	547,694 493,593	486,311 440,702	12.6 12.0	
Excluding aircraft Defense capital goods ⁴	64,549	63,523 10,429	62,931 6,873	1.6 -16.4	0.9 51.7	1.3 -7.1	58,706 6,494	69,222 10,473	61,830	51,489	438,444	397,651 45,609	10.3 18.6	
Consumer goods Consumer durable goods Consumer nondurable goods	157,064 33,253 123,811	36,078	158,951 36,415 122,536	-0.5 -7.8 1.7	-0.7 -0.9 -0.6	2.3 3.1 2.1	146,821 24,741 122,080	163,064 39,105 123,959	164,279 38,005 126,274	138,707 25,607 113,100	242,978	1,009,508 235,836 773,672	6.1 3.0 7.1	
UNFILLED ORDERS														
All manufacturing industries 5	630,198	622,040	611,736	1.3	1.7	0.7	630,099	623,622	617,166	524,711	(X)	(X)	20.1	
Construction materials and supplies	44,612	44,109	43,412	1.1	1.6	2.3	45,369				(X)	(X)	22.2	
Information technology Computers and related products	110,450 4,440	108,095 4,309	107,135 4,200	2.2 3.0	0.9 2.6	0.1 -0.8	110,591 4,440	108,523 4,309		101,047 4,350	(X) (X)	(X) (X)	9.4 2.1	
Motor vehicle and parts	19,186	18,736	18,492	2.4	1.3	0.2	19,224	18,311	18,487	15,700	(X)	(X)	22.4	
Capital goods Nondefense capital goods ³	453,454	447,495 319,674	439,866 314,456	1.3 1.6	1.7 1.7	0.6 1.2		448,941 320,004		375,828 245,508	(X) (X)	(X) (X)	20.4 32.1	
Excluding aircraft	154,590	152,251	149,928	1.5	1.5	1.1				135,581	(X) (X)	(X) (X)	14.2	
Defense capital goods ⁴	128,778	127,821	125,410	0.7	1.9	-0.8	128,211	128,937	126,950	130,320	(X)	(X)	-1.6	
Consumer goods	8,991 8,991	8,637 8,637	8,873 8,873	4.1 4.1	-2.7 -2.7	1.0 1.0	8,997 8,997	8,360 8,360		9,514 9,514	(X) (X)	(X) (X)	-5.4 -5.4	
TOTAL INVENTORIES														
All manufacturing industries	473,038	470,001	465,617	0.6	0.9	0.7			469,533		(X)	(X)	5.9	
Construction materials and supplies Information technology	54,841 36,802		53,956 36,634	0.6 1.2	1.1 -0.8	0.9 -1.0			54,830 37,115	52,744 36 191	(X) (X)	(X) (X)	4.9 2.6	
Computers and related products Motor vehicle and parts	4,171 23,952	4,179	4,077 23,625	-0.2 1.0	2.5 0.4	-0.6 0.1	4,256 24,285	4,081 23,459	4,208	4,433	(X) (X) (X)	(X) (X)	-4.0 1.7	
Capital goods	125,267		123,069	1.0	0.8	0.0		122,991			(X)	(X)	5.2	
Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	110,858 92,698 14,409	92,022	108,751 91,455 14,318	0.8 0.7 2.1	1.1 0.6 -1.4	0.0 0.0 0.0	111,682 93,260 14,442	108,851 91,385 14,140	,	89,112	(X) (X) (X)	(X) (X) (X)	6.2 4.7 -1.9	
Consumer goods	143,051	-		0.2	1.1		143,988		141,798			(X)	6.3	
Consumer durable goods Consumer nondurable goods	27,183 115,868	26,838	26,780	1.3 -0.1	0.2 1.4	0.3	27,591 116,397	26,621	27,095	26,921	(X) (X)	(X) (X)	2.5 7.3	

^p Preliminary

r Revised

X Not Applicable.

 $^{^{\}rm I}$ Topical series are regroupings of the separate industry categories.

² Shipments and new orders are the totals for the period and are adjusted for trading-day and calendar-month variations.

³ Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

⁴Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

⁵ Estimates and percent changes exclude semiconductor industry data.

⁶ Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories. See note at end of Table 2 relating to survey error and revision.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group

[Millions of Dollars]		S	easonally A	djusted		Not Seasonally Adjusted						
		Monthly	•		rcent Chan	ge		Mon			Percent	
Industry	July 2006 ^p	June 2006 ^r	May 2006	June - July	May - June	Apr May	July 2006 ^p	June 2006 ^r	May 2006	July 2005	Change July 06/05	
MATERIALS AND SUPPLIES												
All manufacturing industries	163,276	162,235	161,758	0.6	0.3	1.3	164,060	161,321	161,938	155,318	5.6	
Durable goods industries		97,106	96,474	1.0	0.7	0.8	98,870	96,181	96,186	93,859	5.3	
Wood products Nonmetallic mineral products	4,951 4,104	5,131 4,068	4,939 4,034	-3.5 0.9	3.9 0.8	-0.5 0.2	4,752 4,161	4,785 4,082	4,543 4,037	4,828 3,747	-1.6 11.0	
Primary metals	10,007	9,850	9,765	1.6	0.9	3.3	10,134	9,853	9,620	9,355	8.3	
Fabricated metal products Machinery		13,622 16,038	13,290 16,098	1.1 1.5	2.5 -0.4	1.5 0.8	13,905 16,409	13,638 15,968	13,358 16,126	12,679 15,635	9.7 5.0	
Computers and electronic products	16,001	15,736	15,491	1.7	1.6	0.1	16,064	15,587	15,563	14,376	11.7	
Electrical equipment, appliances, and components	5,402	5,324	5,371	1.5	-0.9	0.0	5,385	5,281	5,416	5,111	5.4	
Transportation equipment		17,293	17,347	1.5	-0.3	0.4	17,904	16,934	17,343	18,188	-1.6	
Furniture and related products Miscellaneous products	3,508 6,512	3,517 6,527	3,552 6,587	-0.3 -0.2	-1.0 -0.9	-1.5 1.6	3,559 6,597	3,556 6,497	3,573 6,607	3,471 6,469	2.5 2.0	
Nondurable goods industries	65,190	65,129	65,284	0.1	-0.2	2.2	65,190	65,140	65,752	61,459	6.1	
Food products	11,598	11,496	11,420	0.9	0.7	-0.2 0.5	11,338	11,253	11,220	11,265	0.6	
Beverage and tobacco products Textiles		4,660 1,048	4,597 1,023	-0.2 -0.3	1.4 2.4	0.5	4,450 1,047	4,554 1,047	4,527 1,056	4,770 1,128	-6.7 -7.2	
Textile products	1,309 1,180	1,296 1,1 <i>7</i> 2	1,275 1,208	1.0 0.7	1.6 -3.0	-0.9 0.9	1,332 1,186	1,318 1,176	1,305 1,236	1,228 1,251	8.5 -5.2	
Leather and allied products		234	233	0.4	0.4	0.9	244	239	235	258	-5.4	
Paper products Printing		7,001 3,004	7,101 2,770	-2.7 -0.4	-1.4 8.4	-0.1 0.0	6,857 3,100	7,017 3,089	7,108 2,897	6,995 2,788	-2.0 11.2	
Petroleum and coal products		10,448	11,008	-4.1	-5.1	13.6	10,263	10,568	11,557	7,840	30.9	
Chemical productsPlastics and rubber products	17,533 7,817	16,998 7,772	16,974 7,675	3.1 0.6	0.1 1.3	-0.4 1.6	17,626 7,747	17,201 7,678	17,152 7,644	16,713 7,223	5.5 7.3	
WORK IN PROCESS	, ,,,,,,	7,7.72	7,073	0.0			.,	.,	7,011	,,223		
All manufacturing industries	130,321	129,610	127,240	0.5	1.9	0.1	131,448	128,355	127,975	121,696	8.0	
Durable goods industries	-	99,686	98,749	1.0	0.9	0.9	101,734	99,000	99,702	93,744	8.5	
Wood products	2,202	2,144	2,324	2.7	-7.7	11.3	2,200	2,151	2,341	2,070	6.3	
Nonmetallic mineral products Primary metals		1,232 8,765	1,209 8,615	-0.4 0.9	1.9 1.7	0.4 2.4	1,250 8,937	1,257 8,768	1,254 8,684	1,158 8,089	7.9 10.5	
Fabricated metal products	10,616	10,526	10,398	0.9	1.2	0.5	10,737	10,591	10,551	9,810	9.4	
Machinery Computers and electronic products	13,304 20,377	13,252 20,234	13,182 20,222	0.4 0.7	0.5 0.1	0.9 0.9	13,438 20,882	13,242 20,116	13,433 20,492	12,576 19,238	6.9 8.5	
Electrical equipment, appliances,			•	1.0	1 7	0.5					12.2	
and components Transportation equipment	2,845 36,362	2,816 35,975	2,768 35,316	1.0 1.1	1.7 1.9	0.5 0.4	2,888 36,458	2,847 35,273	2,849 35,323	2,574 33,400	12.2 9.2	
Furniture and related products		1,665	1,656	-1.1	0.5	3.8	1,671	1,683	1,666	1,611	3.7	
Miscellaneous products	3,222 29,675	3,077 29,924	3,059 28,491	4.7 -0.8	0.6 5.0	-2.0 -2.8	3,273 29,714	3,072 29,355	3,109 28.273	3,218 27.952	1.7 6.3	
Nondurable goods industries Food products	2,274	2,387	2,232	-4.7	6.9	-1.1	2,040	2,159	2,046	1,982	2.9	
Beverage and tobacco products Textiles	4,572 921	4,604 917	4,595 926	-0.7 0.4	0.2 -1.0	-2.6 -3.3	4,178 929	4,280 914	4,377 938	3,850 1,006	8.5 -7.7	
Textile products	455	445	442	2.2	0.7	-3.1	462	449	461	483	-4.3	
ApparelLeather and allied products		755 106	794 100	-2.1 -0.9	-4.9 6.0	-2.6 2.0	747 107	769 102	818 101	839 106	-11.0 0.9	
Paper products	1,138	1,143	1,151	-0.4	-0.7	0.9	1,158	1,140	1,164	1,164	-0.5	
Printing Petroleum and coal products		1,420 4,579	1,605 3,281	0.1 4.2	-11.5 39.6	-1.9 -15.3	1,572 5,005	1,355 4,491	1,348 3,328	1,887 4,149	-16.7 20.6	
Chemical products	11,164	11,489	11,272	-2.8	1.9	0.1	11,457	11,646	11,417	10,553	8.6	
Plastics and rubber products	2,113	2,079	2,093	1.6	-0.7	-1.0	2,059	2,050	2,098	1,933	6.5	
FINISHED GOODS	170 441	170 156	176 610	0.7	0.0	0.5	101 076	170 247	170.620	172 110	4.6	
All manufacturing industries		178,156	176,619	0.7	0.9	0.6	181,076	178,247	179,620	173,118	4.6	
Durable goods industries Wood products	. 87,388 4,478	86,501 4,409	85,633 4,313	1.0 1.6	1.0 2.2	0.3 -1.1	88,273 4,459	86,941 4,551	87,784 4,631	85,702 4,578	3.0 -2.6	
Nonmetallic mineral products	5,535	5,443	5,396	1.7	0.9	-0.1	5,613	5,517	5,593	5,434	3.3	
Primary metals Fabricated metal products		8,860 11,892	8,805 11,831	1.7 0.5	0.6 0.5	2.4 -0.1	9,002 12,120	8,758 12,063	8,951 12,185	8,388 12,406	7.3 -2.3	
Machinery	15,495	15,570	15,626	-0.5	-0.4	0.6	15,281	15,416	15,730	14,975	2.0	
Computers and electronic products Electrical equipment, appliances,	8,807	8,657	8,738	1.7	-0.9	-2.1	9,028	8,495	8,866	8,724	3.5	
and components Transportation equipment		5,462 13,161	5,186 12,915	1.2 1.2	5.3 1.9	0.3 1.8	5,545 13,762	5,513 13,436	5,436 13,359	4,819 13,640	15.1 0.9	
Furniture and related products	3,420	3,385	3,280	1.0	3.2	0.0	3,581	3,574	3,396	3,221	11.2	
Miscellaneous products	9,849	9,662	9,543	1.9	1.2	0.1	9,882	9,618	9,637	9,517	3.8	
Nondurable goods industries Food products	92,053 19,313	91,655 19,257	90,986 19,258	0.4 0.3	0.7 0.0	0.9 0.7	92,803 19,170	91,306 18,632	91,836 18,580	87,416 18,424	6.2 4.0	
Beverage and tobacco products	6,152	6,090	6,261	1.0	-2.7	-0.9	6,131	6,017	6,203	6,065	1.1	
Textiles Textile products		1,557 1,362	1,51 <i>7</i> 1,303	-0.6 0.0	2.6 4.5	-0.1 0.6	1,583 1,357	1,597 1,386	1,581 1,332	1,557 1,343	1.7 1.0	
Apparel	2,469	2,485	2,429	-0.6	2.3	-2.8	2,635	2,613	2,477	2,739	-3.8	
Leather and allied products Paper products		393 6,312	386 6,295	-1.0 2.0	1.8 0.3	7.5 -0.3	397 6,490	406 6,292	385 6,457	435 6,541	-8.7 -0.8	
Printing	1,616	1,610	1,623	0.4	-0.8	0.4	1,661	1,606	1,618	1,642	1.2	
Petroleum and coal products Chemical products	15,235 28,166	14,993 28,375	14,937 27,774	1.6 -0.7	0.4 2.2	4.2 1.0	15,837 28,278	15,401 28,190	15,667 27,925	13,167 26,688	20.3 6.0	
Plastics and rubber products	9,367	9,221	9,203	1.6	0.2	-1.2	9,264	9,166	9,582	8,815	5.1	

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group

[Based on Seasonally Adjusted data]

	Inven	tory/Shi	oments r	atio	Unfilled Orders/Shipments ratio 1				
Industry	Jul 2006 ^p	Jun 2006 ^r	May 2006	Apr 2006	Jul 2006 ^p	Jun 2006 ^r	May 2006	Apr 2006	
All manufacturing industries 2	1.17	1.16	1.15	1.17	(X)	(X)	(X)	(X)	
Durable goods industries ²	1.36 1.45 1.07 1.40 1.47 1.63 1.27	1.33 1.40 1.06 1.41 1.45 1.64 1.28	1.32 1.38 1.05 1.42 1.44 1.67 1.27	1.35 1.36 1.07 1.49 1.45 1.68 1.29	(X) 1.38 2.22	4.23 (X) (X) 1.40 2.18 2.75 4.51 2.22 9.25	4.18 (X) (X) 1.42 2.12 2.76 4.49 2.13 9.03	4.26 (X) (X) 1.50 2.13 2.74 4.39 2.14 9.48	
Furniture and related products Miscellaneous products	1.14	1.11	1.10	_		1.07 (X)	1.09 (X)	1.09 (X)	
Nondurable goods industries	0.96 0.75 1.54 1.23 1.07 1.49 1.47 1.04 0.78 0.73 1.14	0.98 0.75 1.50 1.25 1.06 1.48 1.51 1.04 0.78 0.75 1.17	0.96 0.74 1.50 1.24 1.02 1.42 1.55 1.04 0.79 0.74 1.13	1.60 1.25 1.04 1.46 1.53 1.06 0.80	× × × × × × × × × × × × × × × × × × ×	888888888888888888888888888888888888888	888888888888888888888888888888888888888	(X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	

^p Preliminary r Revised

Table 8. Revisions to Previously Published Monthly Percent Changes

[Based on Seasonally Adjusted data]

	Ship	ments	New C	Orders	Unfilled	Orders	Inventories		
Industry	Jul ¹ 2006	Jul ² 2005- Jun 2006	Jul ¹ 2006	Jul ² 2005- Jun 2006	Jul ¹ 2006	Jul ² 2005- Jun 2006	Jul ¹ 2006	Jul ² 2005- Jun 2006	
All manufacturing industries	(X)	0.3	(X)	0.5	(X)	0.1	(X)	0.2	
Durable goods industries Wood products Nonmetallic mineral products Fabricated metal products Machinery Computers and electronic products Electrical equipment, appliances, and components Transportation equipment Furniture and related products Miscellaneous products Nondurable goods industries Food products Beverage and tobacco products Textiles Textile products Apparel Leather and allied products Paper products	0.0 (X) (X) (0.5) -0.2 -0.1 0.6 0.0 (X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	0.3 1.3 0.4 0.5 0.4 0.6 0.7 0.4 0.5 0.4 0.5 0.6 1.3 1.5 1.0	-0.1 (%) (%) 0.5 0.3 -0.4 1.3 -0.9 -0.5 (%) (%) (%) (%) (%) (%) (%) (%) (%) (%)	0.6 (NA) (NA) 1.66 (1.0 (NA) 1.0 (NA) 1.4 (NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	-0.1 (%) (%) (%) (%) (%) (%) (%) (%) (%) (%)	0.1 (NA) (NA) 0.8 8 0.4 4 0.3 0.2 0.7 0.7 1.5 (NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	0.0 (X) (X) (3.1) (3.2) (3.1) (4.0) (5.2) (7.2) (8.2) (0.2 0.9 0.3 0.3 0.1 0.4 0.3 0.2 0.4 0.4 0.3 0.6 0.7 0.6 0.7	
Petroleum and coal products	(X) (X) (X)	0.3 0.9 0.7 0.4	(X) (X) (X)	(NA) (NA) (NA)	(X) (X) (X)	(NA) (NA) (NA)	(X) (X) (X) (X)	1.3 0.4 0.4	

X Not Applicable

NA Not Available

X Not Applicable

¹ Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

² Unfilled orders to shipments ratio excludes semiconductor manufacturing.

¹ The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

² The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.

Survey Description

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey. This survey provides statistics on manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). The M3 includes approximately 4,200 reporting units. Units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 89 industry categories. Due to the small monthly sample, these 89 categories have been combined into 59 publication levels. The survey methodology assumes that the month-to-month changes of the total operations of those companies in the monthly survey effectively represent the month-to-month movements of all establishments that make up the category. The current coverage levels in the survey show that reported data in the monthly survey represent approximately 62 percent of the shipments estimates at the total manufacturing level. Data published represent manufacturing in a calendar month. The data collection is based on a voluntary survey authorized by Title 13 of the United States Code.

The data presented in this release are based on data obtained from a panel of 4,200 reporting units and provide an indication of the activity within the manufacturing sector. The results differ from what would be obtained from a complete enumeration of all manufacturing companies. In addition, a different panel of 4,200 companies would yield different results. The M3 panel is comprised of companies with \$500 million or more in shipments and a limited number of smaller companies. From a statistical perspective, the panel is not a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections in the data will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication.

Additional survey documentation can be found on our web site: http://www.census.gov/m3.