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# Full Report on Manufacturers' Shipments, Inventories and Orders August 2007

#### **Summary**

New orders for manufactured goods in August, down following two consecutive monthly increases, decreased \$14.4 billion or 3.3 percent to \$420.7 billion, the U.S. Census Bureau reported today. This followed a 3.4 percent July increase.

Shipments, down two the last three months, decreased \$6.7 billion or 1.6 percent to \$417.9 billion. This followed a 2.3 percent July increase.

Unfilled orders, up twenty-seven of the last twenty-eight months, increased \$9.1 billion or 1.2 percent to \$763.5 billion. This was at the highest level since the series was first stated on a NAICS basis in 1992 and followed a 2.3 percent July increase. The unfilled orders-to-shipments ratio was 5.06, up from 4.93 in July.

Inventories, down following six consecutive monthly increases, decreased \$0.5 billion or 0.1 percent to \$516.6 billion. This followed a 0.1 percent July increase. The inventories-to-shipments ratio was 1.24, up from 1.22 in July.

#### **New Orders**

New orders for manufactured durable goods in August, down following two consecutive monthly increases, decreased \$11.2 billion or 4.9 percent to \$219.3 billion, unchanged from the previously published decrease. This followed a 5.9 percent July increase.

Transportation equipment, down following two consecutive monthly increases, had the largest decrease, \$8.4 billion or 11.1 percent to \$67.5 billion.

New orders for manufactured nondurable goods decreased \$3.2 billion or 1.6 percent to \$201.4 billion.

#### **Shipments**

Shipments of manufactured durable goods in August, down two of the last three months, decreased \$3.5 billion or 1.6 percent to \$216.6 billion, unchanged from the previously published decrease. This followed a 4.0 percent July increase.

Transportation equipment, down two of the last three months, had the largest decrease, \$2.7 billion or 4.3 percent to \$60.2 billion.

Shipments of manufactured nondurable goods, down following three consecutive monthly increases, decreased \$3.2 billion or 1.6 percent to \$201.4 billion. This followed a 0.6 percent July increase. Petroleum and coal products led the decrease, down \$3.1 billion or 7.4 percent to \$39.5 billion.

#### **Unfilled Orders**

Unfilled orders for manufactured durable goods in August, up twenty-seven of the last twenty-eight months, increased \$9.1 billion or 1.2 percent to \$763.5 billion, unchanged from the previously published increase. This was also at the highest level since the series was first stated on a NAICS basis in 1992 and followed a 2.3 percent July increase.

Transportation equipment, up nineteen consecutive months, had the largest increase, \$7.4 billion or 1.7 percent to \$441.4 billion.

#### **Inventories**

Inventories of manufactured durable goods in August, down two of the last three months, decreased \$0.2 billion or 0.1 percent to \$312.7 billion, unchanged from the previously published decrease. This followed a 0.1 percent July increase.

Fabricated metal products, down three of the last four months, had the largest decrease, \$0.1 billion or 0.3 percent to \$41.3 billion.

Inventories of manufactured nondurable goods, down following five consecutive monthly increases, decreased \$0.3 billion or 0.1 percent to \$203.9 billion. This followed a 0.2 percent July increase. Petroleum and coal products drove the decrease, down \$0.3 billion or 0.9 percent to \$33.6 billion.

By stage of fabrication, August materials and supplies decreased 0.4 percent in durable goods and increased 0.8 percent in nondurable goods. Work in process increased 0.4 percent in durable goods and decreased 1.1 percent in nondurable goods. Finished goods decreased 0.3 percent in durable goods and 0.4 percent in nondurable goods.

Figures in text are in seasonally adjusted current dollars. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to <a href="http://www.census.gov/m3">http://www.census.gov/m3</a>.

The advance report on durable goods for September is scheduled for release on October 25, 2007, at 8:30 a.m. EDT and the full report on November 2, 2007, at 10:00 a.m. EDT. See back page for survey description.

Table 1. Value of Manufacturers' Shipments for Industry Groups

[Millions of Dollars]		Sea	sonally A	djusted			Not Seasonally Adjusted <sup>1</sup>							
		Monthly		Per	ent Cha	ınge		Mon		,		ear to date		
Industry	Aug. 2007 <sup>p</sup>	July 2007 <sup>r</sup>	June 2007	July - Aug.	June - July	May - June	Aug. 2007 <sup>p</sup>	July 2007 <sup>r</sup>	June 2007	Aug. 2006	2007 <sup>p</sup>	2006	Percent 2007/ 2006	
All manufacturing industries Excluding transportation Excluding defense	417,946 357,789 407,783		357,802	-1.6 -1.1 -1.6	2.3 1.1 2.2	-0.5 -0.5 -0.4	437,665 373,653 427,633		376,758	, -	2,838,608	3,312,079 2,854,064 3,239,034	-0.5 -0.5 -0.6	
With unfilled orders	150,960	152,992	148,331	-1.3	3.1	-0.9	155,826	136,375	161,524	153,511	1,180,075	1,157,327	2.0	
Durable goods industries	-	220,095 8,091	211,616 8,056	-1.6 0.4	4.0 0.4	-1.1 0.4	224,632 8,772	192,427 8,153	230,163 8,892	220,975 9,055	1,691,640 63,588	1,686,438 72,583	0.3 -12.4	
Nonmetallic mineral products Primary metals		9,676 20,575	9,690 20,339	-0.9 -2.3	-0.1 1.2	-1.2 -2.0	10,470 20,963	9,774 19,513	10,265	10,954 21,536		82,092 157,116	-4.8 4.2	
Iron and steel mills	9,215	9,470	9,438	-2.7	0.3	-2.0	9,496	8,886	9,804	10,173	76,401	75,401	1.3	
Aluminum and nonferrous metals Ferrous metal foundries	1,574	9,483 1,622	9,273 1,628	-1.8 -3.0	2.3 -0.4	-2.6 2.2	9,781 1,686	9,129 1,498	9,654 1,777	9,608 1,755	74,394 12,926	68,317 13,398	8.9 -3.5	
Fabricated metal products Machinery	26,647 27,824	26,671 28,350	25,995 27,714	-0.1 -1.9	2.6 2.3	-0.8 -0.8	28,608 27,558	25,513 26,886	27,476 30,103	27,452 27,477	209,893 220,769	205,153 219,041	2.3 0.8	
Farm machinery Construction machinery	1,800 2,298	1,762 2,272	1,766 2,146	2.2 1.1	-0.2 5.9	-7.2 5.1	1,702 2,375	1,720 2,139	1,852 2,392	1,426 2,846		14,114 23,907	10.5 -27.8	
Mining, oil field, and gas field machinery	1,358	1,319	1,278	3.0	3.2	-1.7	1,321	1,265	1,365	1,155	10.105	8,352	21.0	
Industrial machinery Photographic equipment	3,335 576	3,452 580	3,275 553	-3.4 -0.7	5.4 4.9	-2.8 -9.9	2,943 557	3,534 528	3,590 594	2,880 666	.,	24,589 5,021	3.3 -7.2	
Ventilation, heating, air-conditioning,														
and refrigeration equipment Metalworking machinery Turbines, generators, and other	3,827 2,421	4,214 2,438	4,009 2,312	-9.2 -0.7	5.1 5.4	-1.1 -4.5	4,025 2,500	4,167 2,212	4,756 2,523	3,994 2,463	18,633	28,323 18,975	11.9 -1.8	
power transmission equipment Material handling equipment	3,375 2,361	3,516 2,325	3,682 2,327	-4.0 1.5	-4.5 -0.1	8.0 0.3	3,409 2,466	3,215 2,140	3,797 2,502	3,635 2,178		27,739 16,764	-3.4 10.0	
Computers and electronic products Computers	32,996 2,910	32,915 2,454	32,089 3,374	0.2 18.6	2.6 -27.3	-4.1 -10.7	32,303 3,140	28,665 2,598	36,619 3,853	32,197 3,417	254,674 25,533	254,877 28,391	-0.1 -10.1	
Computer storage devices Other peripheral equipment Nondefense communications	645 1,485	637 1,510	594 1,449	1.3 -1.7	7.2 4.2	-7.6 0.6	524 1,447	356 1,171	950 1,756	538 1,358	10,774	4,899 10,478	-12.7 2.8	
equipment Defense communications equipment	5,155 528	5,059 523	5,011 461	1.9 1.0	1.0 13.4	0.8 -15.6	4,758 535	4,061 455	6,040 471	4,614 527	37,714 3,975	38,467 3,834	-2.0 3.7	
Audio and video equipment Semiconductors	861 6,396	860 6,848	872 5,459	0.1 -6.6	-1.4 25.4	0.2 -14.9	837 6,517	701 6,330	777 5,727	857 6,791	6,301 51,596	6,085 53,401	3.5 -3.4	
Electronic components  Nondefense search and navigation  equipment	4,174 986	4,158 1,062	4,238 1,032	0.4 -7.2	-1.9 2.9	1.2 0.8	4,115 987	3,699 973	4,671 1,119	4,115 873	32,416 7,767	30,725 6,451	5.5 20.4	
Defense search and navigation	2,588		2,456	3.0	2.3	-2.4	2,616	2,393	2,533	2,509		18,970	4.8	
equipment Electromedical, measuring, and control instruments	6,738	6,739	6,624	0.0	1.7	1.1	6,305	5,435	8,217	6,040		48,905	3.1	
Electrical equipment, appliances, and components		10,956	10,766	1.1	1.8	-0.6	11,564	10,159	11,599	10,945	86,181	80,717	6.8	
Electric lighting equipment Household appliances	1,254 2,228	1,229 2,237	1,221 2,210	2.0 -0.4	0.7 1.2	-2.2 -2.0	1,289 2,390	1,097 2,049	1,287 2,442	1,271 2,502	9,624 17,730	9,084 17,477	5.9 1.4	
Electrical equipment Batteries	3,549 743	3,462 728	3,486 637	2.5 2.1	-0.7 14.3	1.5 -3.2	3,603 752	3,208 622	3,841 639	3,178 625	27,466 5,129	24,372 4,358	12.7 17.7	
Transportation equipmentAutomobiles	60,157 7,550	62,874 8,372	57,208 7,338	-4.3 -9.8	9.9 14.1	0.0 2.2	64,012 8,388	45,153 5,213	63,145 7,920	60,961 7,764	458,471 58,254	458,015 57,162	0.1 1.9	
Light trucks and utility vehicles Heavy duty trucks Motor vehicle bodies, parts,	12,256	12,632	11,718	-3.0 6.6	7.8 4.6	2.2	13,361 1,410	7,453		11,313	90,111	92,430	-2.5	
and trailersNondefense aircraft and parts	19,458 9,763	20,885 9,631	18,809 8,792	-6.8 1.4	11.0 9.5	-1.2 2.8	21,305 9,902	15,330 7,324	20,075 10,653	22,485 7,320		160,147 56,810	-2.8 20.0	
Defense aircraft and parts	3,465 2,001	3,843 1,984	3,251 2,007	-9.8 0.9	18.2 -1.1	-7.5 1.1	3,451 1,990	3,214 1,690	3,625 2,112	3,416 2,113		24,898 15,766	5.7 -0.4	
Furniture and related products	6,912	6,999	6,949	-1.2	0.7	1.0	7,401	6,857	7,028	7,727	55,517	58,591	-5.2	
Miscellaneous durable goods  Nondurable goods industries	13,147 201,388	12,988 204,597	12,810 203,394	1.2 -1.6	1.4 0.6	-0.3 0.2	12,981 213,033	11,754 204,404	13,801 209,740	12,671 215,567	100,659 1,605,439	98,253 1,625,641	2.4 -1.2	
Food products		48,304	47,214	0.3	2.3	0.6	49,934	46,239	47,330	46,248	369,968	351,841	5.2	
Grain and oilseed milling Dairy products	5,184 7,448	5,274 7,382	5,169 7,060	-1.7 0.9	2.0 4.6	3.8 3.0	5,419 7,658	5,222 7,353	4,934 7,207	5,362 6,291	40,240 54,287	39,663 49,005	1.5 10.8	
Meat, poultry, and seafood products Beverage and tobacco products	14,365 11,791	14,276 11,388	13,919	0.6 3.5	2.6	-0.7 -0.4	14,935 12,513	14,032 11,441	14,507 12,066	13,612 11,777	111,738 90,050	103,810 86,296	7.6 4.4	
Beverages	7,557	7,456	7,367	1.4	1.2	-1.3	8,279	7,509	8,005	7,605	59,337	56,349	5.3	
TobaccoTextile mills	4,234 2,863	3,932 2,900	4,061 2,825	7.7 -1.3	-3.2 2.7	1.4 -2.9	4,234 3,006	3,932 2,750	4,061 3,044	4,172 3,194	30,713 23,503	29,947 25,438	2.6 -7.6	
Textile productsApparel	2,816 2,710	2,814 2,630	2,888 2,503	0.1 3.0	-2.6 5.1	0.5 -4.1	2,969 2,947	2,845 2,604	3,072 2,473	3,173 2,809	22,965 20,948	25,032 21,665	-8.3 -3.3	
Leather and allied products Paper products	569 13,808	563 13,929	557 13,727	1.1 -0.9	1.1 1.5	0.7 0.5	618 14,284	529 13,810	578 14,292	582 14,455	4,441 110,768	4,180 112,835	6.2 -1.8	
Pulp, paper, and paperboard mills Paperboard containers		6,603 3,936	6,575	-1.0 -1.4	0.4 1.1	0.4 0.1	6,771 4,135	6,668 3,915	6,793 4,025	6,703 4,348	52,588	52,004 32,314	1.1 -2.3	
Printing Petroleum and coal products	8,537 39,507	8,530 42,655	8,477 43,509	0.1 -7.4	0.6 -2.0	-0.1 0.7	8,752 44,480	8,010 46,476	8,430 45,698	8,672 50,275	66,504 333,449	65,583 363,613	1.4	
Petroleum refineries Chemical products	36,956 52,819	40,054 53,163	40,861 52,898	-7.4 -7.7 -0.6	-2.0 -2.0 0.5	1.0 -0.1	41,490 55,040	43,556 52,692	42,690 54,539	46,613 55,571	312,130 423,567	340,009 427,760	-8.2 -1.0	
Pesticides, fertilizers, and other agricultural chemicals	2,807	2,732	2,562	2.7	6.6	2.2	2,586	2,459	2,872	2,035	22,836	19,839	15.1	
Pharmaceuticals and medicines Paints, coatings, and adhesives Plastics and rubber products	13,407 2,998 17,543	13,902 3,043 17,721	14,095 2,977 17,368	-3.6 -1.5 -1.0	-1.4 2.2 2.0	0.8 1.4 -0.3	14,012 3,284 18,490	13,653 3,192 17,008	13,478 3,229 18,218	15,801 3,198 18,811	112,092 24,334 139,276	116,032 23,772 141,398	-3.4 2.4 -1.5	

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NA Not available. <sup>1</sup> Shipments are the totals for the period and are adjusted for trading-day and calendar-month variations.

See note at end of Table 2 relating to survey error and revision.

Table 2. Value of Manufacturers' New Orders for Industry Groups

[Millions of Dollars]

		Se	asonally A	djusted			Not Seasonally Adjusted <sup>1</sup>							
	Monthly			Per	cent Chai	nge		Mon	thly		Y			
Industry	Aug. 2007 <sup>p</sup>	July 2007 <sup>r</sup>	June 2007	July - Aug.	June - July	May - June	Aug. 2007 <sup>p</sup>	July 2007 <sup>r</sup>	June 2007	Aug. 2006	2007 <sup>p</sup>	2006	Percent 2007/ 2006	
All manufacturing industries <sup>2</sup>	420,685	435,099	420,992	-3.3	3.4	1.0	435,484	403,931	439,430	427,724	3,319,363	3,311,329	0.2	
Excluding transportation 2	353,155	359,165	353,031	-1.7	1.7	-0.4	365,739	348,774	367,595	366,104	2,805,534	2,827,843	-0.8	
Excluding defense <sup>2</sup>	406,926	422,987	412,258	-3.8	2.6	1.2	423,056	395,613	431,201	417,791	3,244,335	3,238,685	0.2	
With unfilled orders <sup>2</sup>	160,095	170,247	159,772	-6.0	6.6	2.4	160,162	149,805	166,778	151,484	1,253,955	1,209,978	3.6	
Durable goods industries <sup>2</sup>	219,297	230,502	217,598	-4.9	5.9	1.8	222,451	199,527	229,690	212,157	1,713,924	1,685,688	1.7	
Primary metals	19,847	20,398	19,214	-2.7	6.2	-6.0	20,746	19,042	19,386	21,165	163,321	158,786	2.9	
Iron and steel mills	8,937	9,203	8,376	-2.9	9.9	-10.3	9,372	8,434	8,248	9,903	76,056	76,199	-0.2	
Aluminum and nonferrous metals	9,342	9,582	9,245	-2.5	3.6	-2.3	9,744	9,123	9,455	9,619	74,322	68,989	7.7	
Ferrous metal foundriesFabricated metal products	1,568 27,006	1,613 27,109	1,593 26,449	-2.8 -0.4	1.3 2.5	-2.6 1.0	1,630 28,309	1,485 25,930	1,683 27,270	1,643 27,314	12,943 214,381	13,598 211,273	-4.8 1.5	
Machinery	28,714	30,220	28,685	-5.0	2.5 5.4	3.5	28,309	28,154	27,270	27,314	214,381	211,273	-0.2	
Construction machinery	2,389	3,534	2,252	-32.4	56.9	28.4	2,416	2,818	2,068	2,500	18,383	23,805	-22.8	
gas field machinery	1,375	1,277	1,218	7.7	4.8	-1.7	1,343	1,220	1,233	1,275	9,668	9,537	1.4	
Industrial machinery	3,317	3,513	3,201	-5.6	9.7	-6.1	2,490	3,860	3,137	2,492	27,035	26,983	0.2	
Photographic equipment Ventilation, heating, air-conditioning,	572	524	581	9.2	-9.8	-4.3	546	475	593	805	4,576	5,260	-13.0	
and refrigeration equipment	4,156	4,554	4,360	-8.7	4.4	4.4	4,476	4,602	4,711	4,197	34,273	30,163	13.6	
Metalworking machinery Turbines, generators, and other	2,519	2,450	2,318	2.8	5.7	-3.8	2,502	2,244	2,424	2,589	19,109	19,671	-2.9	
power transmission equipment	3,378	3,461	3,608	-2.4	-4.1	11.1	3,439	3,151	3,610	3,752	26,422	29,596	-10.7	
Material handling equipment	2,618	2,537	2,817	3.2	-9.9	19.2	2,427	2,015	3,007	1,811	19,064	17,248	10.5	
Computers and electronic products 2	27,759	28,312	26,688	-2.0	6.1	-4.9	25,789	24,239	30,380	24,942	207,045	208,299	-0.6	
Computers Nondefense communications	3,137	2,726	3,501	15.1	-22.1	-6.0	3,367	2,870	3,980	3,142	26,000	27,916	-6.9	
equipment	5,474	5,416	5,035	1.1	7.6	-12.8	4,489	4,320	5,664	4,585	38,946	40,025	-2.7	
Defense communications equipment	702	1,340	526	-47.6	154.8	45.7	519	1,184	665	342	4,492	3,999	12.3	
Semiconductors <sup>2</sup> Electronic components	(NA) 4,062	(NA) 4,297	(NA) 4,053	(NA) -5.5	(NA) 6.0	(NA) -3.2	(NA) 4,116	(NA) 3,888	(NA) 4,474	(NA) 4,134	(NA) 32,744	(NA) 31,699	(NA) 3.3	
equipment  Defense search and navigation	1,251	1,119	1,016	11.8	10.1	-8.1	1,218	995	953	887	8,050	7,468	7.8	
equipment	2,711	2,875	2,297	-5.7	25.2	-11.8	2,355	2,444	2,327	2,393	19,223	21,004	-8.5	
and control instruments Electrical equipment, appliances,	6,901	6,979	6,826	-1.1	2.2	-0.3	6,395	5,817	8,329	6,148	52,216	50,455	3.5	
and components	10.951	10.686	10.989	2.5	-2.8	-1.2	11.218	10.199	11.521	10.145	88.794	84.523	5.1	
Electric lighting equipment	1,288	1,287	1,378	0.1	-6.6	21.8	1,265	1,123	1,541	832	10,334	9,546	8.3	
Household appliances	2,216	2,389	2,051	-7.2	16.5	-7.5	2,449	2,306	2,116	2,409	18,185	17,780	2.3	
Electrical equipment	3,703	3,299	3,904	12.2	-15.5	4.1	3,670	3,182	4,099	3,096	29,412	26,680	10.2	
Transportation equipment Motor vehicle bodies, parts,	67,530	75,934	67,961	-11.1	11.7	9.1	69,745	55,157	71,835	61,620	513,829	483,486	6.3	
and trailers	18,859	20,622	18,625	-8.5	10.7	-3.3	20,026	15,712	19,512	21,901	153,849	161,758	-4.9	
Nondefense aircraft and parts	13,230	22,012	19,439	-39.9	13.2	37.1	12,995	18,258	20,735	6,992	121,967	82,363	48.1	
Defense aircraft and parts	5,719	3,975	3,161	43.9	25.8	14.1	5,463	2,436	3,284	2,402	23,691	23,300	1.7	
Ships and boatsFurniture and related products	2,625 6,555	2,033 6,858	1,866 6,886	29.1 -4.4	8.9 -0.4	-29.4 -3.0	2,401 6,637	1,253 6,895	1,654 6,965	2,821 7,222	16,961 56,096	19,094 58,637	-11.2 -4.3	
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Nondurable goods industries	201,388	204,597	203,394	-1.6	0.6	0.2	213,033	204,404	209,740	215,567	1,605,439	1,625,641	-1.2	

<sup>&</sup>lt;sup>1</sup> New orders are the totals for the period and are adjusted for trading-day and calendar-month variations.

<sup>&</sup>lt;sup>2</sup> Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. Further details on survey design, methodology, and data limitations are contained in our most recent annual benchmark publication, Current Industrial Reports: M3-3(06), "Manufacturers' Shipments, Inventories, and Orders: 2001-2006."

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups

[Millions of Dollars]

		5	easonally A	djusted				Not Se	easonally Adj	usted	
		Monthly		Per	cent Chan	ge		Mon	ithly		Percent
Industry	Aug. 2007 <sup>p</sup>	July 2007 <sup>r</sup>	June 2007	July - Aug.	June - July	May - June	Aug. 2007 <sup>p</sup>	July 2007 <sup>r</sup>	June 2007	Aug. 2006	Change Aug. 07/06
All manufacturing industries 1		754,340	737,085	1.2	2.3	1.6	755,722	751,386	737,956	620,056	21.9
Excluding transportation 1	322,029	320,267	316,072	0.6	1.3	0.2	319,366	320,763	317,337	290,632	9.9
Excluding defense 1	603,473	597,934	582,395	0.9	2.7	2.1	598,767	596,827	582,436	474,629	26.2
Durable goods industries <sup>1</sup>	763,475	754,340	737,085	1.2	2.3	1.6	755,722	751,386	737,956	620,056	21.9
Primary metals	26,519	26,769	26,946	-0.9	-0.7	-4.0	26,292	26,509	26,980	27,910	-5.8
Iron and steel mills	15,541	15,819	16,086	-1.8	-1.7	-6.2	15,546	15,670	16,122	17,562	-11.5
Aluminum and nonferrous metals	8,089	8,055	7,956	0.4	1.2	-0.4	7,903	7,940	7,946	7,452	6.1
Ferrous metal foundries	2,889	2,895	2,904	-0.2	-0.3	-1.2	2,843	2,899	2,912	2,896	-1.8
Fabricated metal products	57,285	56,926	56,488	0.6	0.8		57,613	57,912	57,495	54,248	6.2
Machinery	84,794	83,904	82,034	1.1	2.3	1.2	83,329	83,186	81,918	70,990	17.4
Construction machinery Mining, oil field, and	11,572	11,481	10,219	0.8	12.3	1.0	10,920	10,879	10,200	7,278	50.0
gas field machinery	3,379	3,362	3,404	0.5	-1.2	-1.7	3,373	3,351	3,396	3,384	-0.3
Industrial machinery	14,250	14,268	14,207	-0.1	0.4	-0.5	14,056	14,509		12,155	15.6
Photographic equipment	1,471	1,475	1,531	-0.3	-3.7	1.9	1,461	1,472	1,525	1,380	5.9
Ventilation, heating, air-conditioning,	.,	.,	.,55.	0.3	5		.,	.,	.,525	.,500	3.3
and refrigeration equipment	11.800	11,471	11.131	2.9	3.1	3.3	12.022	11,571	11,136	9.270	29.7
Metalworking machinery	,	6,852	6,840	1.4	0.2	0.1	6,901	6,899		6,174	11.8
Turbines, generators, and other	-,	-,	-,				-,	2,222	-,	-,	
power transmission equipment	12.202	12.199	12.254	0.0	-0.4	-0.6	12.184	12.154	12.218	11.998	1.6
Material handling equipment	9,927	9,670	9,458	2.7	2.2	5.5	9,477	9,516	9,641	8,164	16.1
Computers and electronic products 1	115,539	114,380	112,135	1.0	2.0	0.1	114,159	114,156	112,252	103,913	9.9
Computers	3,874	3,647	3,375	6.2	8.1	3.9	3,874	3,647	3,375	3,135	23.6
Nondefense communications	-,	-,	-,	*			-,	-,	-,	-,	
equipment	28,271	27,952	27,595	1.1	1.3	0.1	27,765	28,034	27,775	25,855	7.4
Defense communications equipment	7.108	6,934	6,117	2.5	13.4	1.1	6.874	6,890		6.001	14.5
Semiconductors 1	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Electronic components	10,112	10,224	10,085	-1.1	1.4	-1.8	10,248	10,247	10,058	10,314	-0.6
Nondefense search and navigation		-							·	·	
equipment	5,778	5,513	5,456	4.8	1.0	-0.3	5,598	5,367	5,345	4,723	18.5
Defense search and navigation equipment	34,236	34,113	33,750	0.4	1.1	-0.5	33,666	33,927	33,876	31,697	6.2
Electromedical, measuring,	- 1,	,	,				,	,	,	- 1,	
and control instruments	26,160	25,997	25,757	0.6	0.9	0.8	26,134	26,044	25,662	22,188	17.8
Electrical equipment, appliances,	.,	-,	-, -				-, -	-,-	.,	,	
and components	24,256	24,378	24,648	-0.5	-1.1	0.9	24,349	24,695	24,655	21,445	13.5
Electric lighting equipment		2,705	2,647	1.3	2.2	6.3	2,827	2,851	2,825	2,579	9.6
Household appliances		999	847	-1.2	17.9	-15.8	1,026	967	710	858	19.6
Electrical equipment	14,838	14,684	14,847	1.0	-1.1	2.9	14,876	14,809	14,835	12,384	20.1
Transportation equipment	441,446	434,073	421,013	1.7	3.1	2.6	436,356	430,623	420,619	329,424	32.5
Motor vehicle bodies, parts,											
and trailers		20,400	20,663	-2.9	-1.3	-0.9	19,189	20,468	20,086	19,536	-1.8
Nondefense aircraft and parts		271,128	258,747	1.3	4.8		272,321	269,228	258,294	181,954	49.7
Defense aircraft and parts		40,808	40,676	5.5	0.3	-0.2	42,403	40,391	41,169	41,370	2.5
Ships and boats		19,127	19,078	3.3	0.3		19,031	18,620	19,057	16,619	14.5
Furniture and related products	7,379	7,736	7,877	-4.6	-1.8	-0.8	7,367	8,131	8,093	7,246	1.7

<sup>&</sup>lt;sup>1</sup> Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data. See note at end of Table 2 relating to survey error and revision.

Table 4. Value of Manufacturers' Inventories for Industry Groups

			easonally A	-					asonally Adj	usted	
Industry	-	Monthly		Pe	rcent Chan	ge	1	Mon	thly		Percent
Industry	Aug. 2007 <sup>p</sup>	July 2007 <sup>r</sup>	June 2007	July - Aug.	June - July	May - June	Aug. 2007 <sup>p</sup>	July 2007 <sup>r</sup>	June 2007	Aug. 2006	<b>Change</b> Aug. 07/06
All manufacturing industries Excluding transportation	516,576 438,922	517,103 439,509	516,507 439,248	-0.1 -0.1	0.1 0.1	0.2 0.3	520,682 442,115	520,897 442,527	514,193 437,615	508,746 435,492	2.3 1.5
Excluding defense	495,532 246,923	495,928 246,711	495,413 246,276	-0.1 0.1	0.1 0.2	0.2 0.0	499,465 248,934	499,544 248,439	493,036 245,031	486,961 236,742	2.6 5.1
Durable goods industries	312,654	312,895	312,622	-0.1	0.1	0.0	315,441	315,082	310,787	304,424	3.6
Wood products	10,693	10,719	10,644	-0.2	0.7	0.2	10,648	10,581	10,480	11,598	-8.2
Nonmetallic mineral products Primary metals	11,852 31,748	11,852 31,850	11,889 31,921	0.0 -0.3	-0.3 -0.2	-0.5 1.3	11,841 31,762	11,966 32,053	11,969 31,732	11,571 29,872	2.3 6.3
Iron and steel mills	18,085 11,111	18,218 11,088	18,325 11,087	-0.7 0.2	-0.6 0.0	1.3 1.6	18,190 11,084	18,448 11,099	18,192 11,031	16,884 10,753	7.7 3.1
Ferrous metal foundriesFabricated metal products	2,552 41,338	2,544 41,481	2,509 41,440	0.3 -0.3	1.4 0.1	0.4 -0.4	2,488 41,351	2,506 41,781	2,509 41,484	2,235 40,276	11.3 2.7
Machinery	51,098	50,956	50,668	0.3	0.6	0.5	51,421	50,889	50,281	48,114	6.9
Farm machinery	2,346 5,010	2,326 4,998	2,244 4,978	0.9 0.2	3.7 0.4	-0.8 0.4	2,247 4,928	2,279 4,936	2,243 4,981	2,149 4,497	4.6 9.6
Mining, oil field, and gas field machinery	3,821	3,768	3,721	1.4	1.3	1.1	3,906	3,824	3,795	3,198	22.1
Industrial machinery Photographic equipment	7,695 1,187	7,745 1,180	7,761 1,218	-0.6 0.6	-0.2 -3.1	0.7 1.9	7,828 1,188	7,663 1,176	7,874 1,201	7,593 1,221	3.1 -2.7
Ventilation, heating, air-conditioning, and refrigeration equipment	4,445	4,473	4,490	-0.6	-0.4	-0.4	4,519	4,508	4,420	4,369	3.4
Metalworking machinery Turbines, generators, and other	4,054	4,078	4,051	-0.6	0.7	-0.4	4,165	4,159	3,993	4,425	-5.9
power transmission equipment Material handling equipment	5,977 2,967	5,887 2,985	5,806 2,889	1.5 -0.6	1.4 3.3	0.1 0.2	6,124 2,946	5,928 2,939	5,630 2,863	5,457 2,602	12.2 13.2
Computers and electronic products	42,950	42,988	43,486	-0.1	-1.1	-0.6	44,002	43,517	42,939	44,649	-1.4
Computers Computer storage devices	1,102 1,306	1,086 1,284	1,145 1,283	1.5 1.7	-5.2 0.1	3.3 0.3	1,181 1,396	1,062 1,320	1,153 1,195	1,201 1,267	-1.7 10.2
Other peripheral equipment Nondefense communications	2,033	2,028	2,008	0.2	1.0	-2.6	2,141	2,073	1,950	2,178	-1.7
equipment  Defense communications equipment	6,333 940	6,302 909	6,349 840	0.5 3.4	-0.7 8.2	-2.0 6.2	6,420 956	6,283 920	6,083 846	6,785 748	-5.4 27.8
Audio and video equipment Semiconductors <sup>1</sup>	1,117 (NA)	1,152 (NA)	1,188 (NA)	-3.0 (NA)	-3.0 (NA)	0.9 (NA)	1,189 (NA)	1,172 (NA)	1,106 (NA)	1,230 (NA)	-3.3 (NA)
Electronic components Nondefense search and navigation	6,941	6,954	6,860	-0.2	1.4	-3.9	7,058	7,103	6,837	7,172	-1.6
equipment Defense search and navigation	3,204	3,257	3,193	-1.6	2.0	3.4	3,243	3,328	3,220	2,779	16.7
equipment Electromedical, measuring	2,398	2,438	2,439	-1.6	0.0	1.4	2,450	2,471	2,454	2,494	-1.8
and control instruments Electrical equipment, appliances,	10,984	10,849	10,862	1.2	-0.1	-0.7	11,209	10,866	10,720	10,901	2.8
and components Electric lighting equipment	14,390 1,877	14,444 1,863	14,335 1,862	-0.4 0.8	0.8 0.1	0.0 -4.7	14,389 1,909	14,498 1,886	14,239 1,881	14,180 1,932	1.5 -1.2
Household appliances Electrical equipment	1,747 5,191	1,749 5,241	1,706 5,232	-0.1 -1.0	2.5 0.2	0.4 0.3	1,770 5,131	1,803 5,201	1,707 5,115	1,804 4,909	-1.9 4.5
BatteriesTransportation equipment	462 77,654	460 77,594	453 77,259	0.4 0.1	1.5 0.4	0.2 -0.2	475 78,567	456 78,370	446 76,578	617 73,254	-23.0 7.3
Automobiles	2,281	2,482	2,195	-8.1	13.1	-2.0	2,381	2,635	2,113	2,167	9.9
Light trucks and utility vehicles Heavy duty trucks Motor vehicle bodies, parts,	2,712 1,579	2,748 1,644	3,014 1,530	-1.3 -4.0	-8.8 7.5	-1.0 2.8	2,860 1,607	2,748 1,635	2,967 1,509	3,393 1,561	-15.7 2.9
and trailers	17,825	17,769	17,828	0.3	-0.3	-2.2	17,629	17,817	17,682	18,132	-2.8
Nondefense aircraft and parts Defense aircraft and parts	31,098 12,829	30,788 12,833	30,521 12,711	1.0 0.0	0.9 1.0	1.0 -0.1	31,687 12,908	31,180 12,946	30,204 12,768	25,233 12,563	25.6 2.7
Ships and boats Furniture and related products	2,296 8,537	2,275 8,578	2,302 8,629	0.9 -0.5	-1.2 -0.6	2.0 -0.7	2,282 8,626	2,253 8,781	2,315 8,862	2,748 8,960	-17.0 -3.7
Miscellaneous durable goods	22,394	22,433	22,351	-0.2	0.4	-0.1	22,834	22,646	22,223	21,950	4.0
Nondurable goods industries	203,922	204,208	203,885	-0.1	0.2	0.6	205,241	205,815 36.532	203,406	204,322	0.4
Food productsGrain and oilseed milling	37,555 4,596	37,242 4,440	36,694 4,344	0.8 3.5	1.5 2.2	0.6 0.0	37,512 4,394	4,221	35,440 4,138	34,328 3,795	9.3 15.8
Dairy products  Meat, poultry, and seafood products	4,780 7,230	4,717 7,175	4,586 7,085	1.3 0.8	2.9 1.3	3.1 0.2	4,867 7,188	4,909 7,115	4,738 6,934	4,044 6,651	20.4 8.1
Beverage and tobacco products Beverages	14,735 10,922	14,800 10,897	14,818 10,834	-0.4 0.2	-0.1 0.6	0.1 1.0	14,331 10,668	14,200 10,520	14,263 10,446	14,005 9,844	2.3 8.4
Tobacco Textile mills	3,813 3,828	3,903 3,796	3,984 3,784	-2.3 0.8	-2.0 0.3	-2.3 0.9	3,663 3,858	3,680 3,817	3,817 3,812	4,161 4,211	-12.0 -8.4
Textile products	3,470	3,477	3,499	-0.2	-0.6	-0.5	3,510	3,522	3,546	3,766	-6.8
ApparelLeather and allied products	3,966 909	4,096 906	3,997 902	-3.2 0.3	2.5 0.4	3.2 0.9	4,098 926	4,219 918	4,038 905	4,279 876	-4.2 5.7
Paper productsPulp, paper, and paperboard mills	15,296 7,044	15,276 7,022	15,251 7,056	0.1	0.2 -0.5	-0.4 -0.5	15,261 7,007	15,332 7,050	15,186 6,997	15,391 7,009	-0.8 0.0
Paperboard containers	3,830	3,864	3,836 6,595	-0.9	0.7	-1.3	3,820	3,873	3,822	3,964	-3.6 -4.0
Petroleum and coal products	6,456 33,556	6,493 33,877	34,492	-0.6 -0.9	-1.5 -1.8	0.1 1.0	6,803 34,685	6,812 35,682	6,633 35,565	7,085 37,131	-6.6
Petroleum refineries Chemical products	30,852 63,312	31,081 63,486	31,695 63,268	-0.7 -0.3	-1.9 0.3	1.2 0.5	31,895 63,754	32,795 64,152	32,703 63,661	34,141 63,075	-6.6 1.1
Pesticides, fertilizers, and other agricultural chemicals	2,753	2,676	2,587	2.9	3.4	2.6	2,403	2,386	2,378	2,210	8.7
Pharmaceuticals and medicines Paints, coatings, and adhesives	24,054 3,077	24,523 3,043	24,637 3,021	-1.9 1.1	-0.5 0.7	1.1 0.4	24,677 3,099	25,197 3,077	25,164 3,099	24,415 3,053	1.1 1.5
Plastics and rubber products	20,839	20,759	20,585	0.4	0.8	0.8	20,503	20,629	20,357	20,175	1.6

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NA Not available.

<sup>1</sup> Inventories for semiconductor industry data are included in computers and electronic products and total durable goods industries, but are not shown separately. See note at end of Table 2 relating to survey error and revision.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series <sup>1</sup>

[Millions of Dollars]

-	Seasonally Adjusted							Not Seasonally Adjusted <sup>2</sup>						
		Monthly		Perc	ent Cha	inge		Mor	ithly		Year t	o date	Percent	
Industry	Aug. 2007 <sup>p</sup>	July 2007 <sup>r</sup>	June 2007	July - Aug.	June - July	May - June	Aug. 2007 <sup>p</sup>	July 2007 <sup>r</sup>	June 2007	Aug. 2006	2007 <sup>p</sup>	2006	Change <sup>6</sup> 2007/ 2006	
<u>SHIPMENTS</u>														
All manufacturing industries	417,946	424,692	415,010	-1.6	2.3	-0.5	437,665	396,831	439,903	436,542	3,297,079	3,312,079	-0.5	
Construction materials and supplies	43,664	44,301	43,489	-1.4	1.9	-0.8	47,414	43,886	47,218		349,166	357,837	-2.4	
Information technology Computers and related products	26,301 5,040	25,789 4,601	26,157 5,417	2.0 9.5	-1.4 -15.1	-2.0 -7.6	25,758 5,111	22,347 4,125	30,205 6,559	25,326 5,313	201,551 40,583	201,198 43,768	0.2 -7.3	
Motor vehicle and parts	40,642	43,182	39,101	-5.9	10.4	0.3	44,464	29,153				328,255	-3.6	
Capital goods		75,059	73,688	0.4	1.9	-0.8	75,208	67,101	82,173	73,508	581,197	578,669	0.4	
Nondefense capital goods <sup>3</sup> Excluding aircraft	66,916	66,376	65,743	0.8 1.0	1.0 0.0	-0.5 -0.8	66,813	59,197	73,911	65,442 60,800	516,996	517,004	0.0 -1.2	
Defense capital goods <sup>4</sup>	60,925 8,461	60,342 8,683	60,365 7,945	-2.6	9.3	-4.0	60,516 8,395		67,232 8,262		,	481,365 61,665	4.1	
Consumer goods	163,548	167,821	165,559	-2.5	1.4	0.6	173,665	158,889	170,952	174,012	1,295,702	1,312,705	-1.3	
Consumer durable goods	35,720	36,928	34,887	-3.3	5.9	0.9	37,710	26,871	37,671	35,477	273,410	277,140	-1.3	
Consumer nondurable goods	127,828	130,893	130,672	-2.3	0.2	0.5	135,955	132,018	133,281	138,333	1,022,292	1,035,565	-1.3	
NEW ORDERS	420 605	435.000	430.003	2.2	2.4	1.0	435 404	402.021	430 430	427 724	2 210 262	2 211 220	0.2	
All manufacturing industries 5	420,685	-		-3.3	3.4	1.0		-			3,319,363		0.2	
Construction materials and supplies Information technology	44,146 27,270	44,679 27,522	44,374 26,235	-1.2 -0.9	0.7 4.9	0.6 -5.8	47,474 25,301	44,232 23,792	47,465 29,625		354,859 204,611	362,532 208,019	-2.1 -1.6	
Computers and related products	5,267	4,873	5,544	8.1	-12.1	-4.5	5,338	4,397	6,686	5,038	41,050	43,293	-5.2	
Motor vehicle and parts	40,043	42,919	38,917	-6.7	10.3	-0.8	43,185	,	,	,	-	329,866	-4.6	
Capital goods Nondefense capital goods <sup>3</sup>	82,253 71,296	91,376 81,119	84,431 77,389	-10.0 -12.1	8.2 4.8	4.3 6.3	78,352 68,491	79,085 72,108	89,449 83,008		644,247 581,599	612,746 551,536	5.1 5.5	
Excluding aircraft		62,595	62,018	-0.5	0.9	-0.2	59,631	56,802	66,652	60,182	488,988	495,894	-1.4	
Defense capital goods <sup>4</sup>	10,957	10,257	7,042	6.8	45.7	-13.9	9,861	6,977	6,441	8,584	62,648	61,210	2.3	
Consumer goods	163,329		165,486	-2.8		0.4						1,312,666	-1.2	
Consumer durable goods Consumer nondurable goods	35,501 127,828	37,133 130,893	34,814 130,672	-4.4 -2.3	6.7 0.2	-0.1 0.5	37,462 135,955	27,399 132,018	37,266 133,281		274,591 1,022,292	277,101 1,035,565	-0.9 -1.3	
UNFILLED ORDERS	ŕ	ŕ	,				ŕ	ĺ	ŕ	ĺ				
All manufacturing industries 5	763,475	754,340	737,085	1.2	2.3	1.6	755,722	751,386	737,956	620,056	(X)	(X)	21.9	
Construction materials and supplies	48,251	47,769	47,391	1.0	0.8	1.9	48,831	48,771	48,425			(X)	8.0	
Information technology Computers and related products	112,590 3,874	111,621 3,647	109,888 3,375	0.9 6.2	1.6 8.1	0.1 3.9	110,992 3,874	111,449 3,647	110,004 3,375		(X) (X)	(X) (X)	10.3 23.6	
Motor vehicle and parts	19,801	20,400		-2.9	-1.3	-0.9						(X)	-1.8	
Capital goods	574,503			1.2	3.0	2.0	,			445,164		(X)	27.4	
Nondefense capital goods <sup>3</sup> Excluding aircraft	428,011 180,608			1.0 0.7	3.6 1.3		423,294 178,233		408,705 177,387		(X) (X)	(X) (X)	35.8 16.0	
Defense capital goods <sup>4</sup>		143,996		1.7	1.1		143,646		143,107			(X)	7.6	
Consumer goodsConsumer durable goods	9,820 9,820		9,834 9,834	-2.2 -2.2	2.1 2.1	-0.7 -0.7	9,840 9,840		9,560 9,560		(X) (X)	(X) (X)	12.4 12.4	
TOTAL INVENTORIES	3,020	. 0,033	3,03			0.7	3,010	. 0,000	3,300	0,733	( )	( )		
All manufacturing industries	516,576	517,103	516,507	-0.1	0.1	0.2	520,682	520,897	514,193	508,746	(X)	(X)	2.3	
Construction materials and supplies	58,608	58,650	58,616	-0.1	0.1	-0.6	58,854	59,039	58,600	59,249	(X)	(X)	-0.7	
Information technology					0.1					36,286			2.0	
Computers and related products Motor vehicle and parts	4,441 24,397	4,398 24,643	4,436 24,567	1.0 -1.0		-0.3 -1.8	4,718 24,477		4,298 24,271			(X) (X)	1.5 -3.1	
Capital goods	139,434		138,416	0.2	0.5	0.2	141,193		137,344	132,366	(X)	(X)	6.7	
Nondefense capital goods 3	122,614		121,539	0.3	0.5	0.1	,					(X)	7.9	
Excluding aircraft  Defense capital goods <sup>4</sup>	98,670 16,820		97,900 16,877	0.2 -0.8	0.6 0.5	0.2 0.4	99,887 16,914	98,765 17,027	97,127 16,883			(X) (X)	4.7 -1.8	
Consumer goods	157,417		158,442	-0.6	0.0	0.6	159,455	-				(X)	0.5	
Consumer durable goods	29,020	29,384	29,407	-1.2	-0.1	-0.3	29,636	29,765	29,039	30,090	(X)	(X)	-1.5	
Consumer nondurable goods	128,397	128,979	129,035	-0.5	0.0	0.8	129,819	130,314	128,798	128,527	(X)	(X)	1.0	

<sup>&</sup>lt;sup>p</sup> Preliminary

r Revised

X Not Applicable.

 $<sup>^{\</sup>rm I}$  Topical series are regroupings of the separate industry categories.

<sup>&</sup>lt;sup>2</sup> Shipments and new orders are the totals for the period and are adjusted for trading-day and calendar-month variations.

<sup>&</sup>lt;sup>3</sup> Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

<sup>&</sup>lt;sup>4</sup>Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

<sup>&</sup>lt;sup>5</sup> Estimates and percent changes exclude semiconductor industry data.

<sup>&</sup>lt;sup>6</sup> Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories. See note at end of Table 2 relating to survey error and revision.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group

[Millions of Dollars]			Seasonally A	djusted				Not Se	asonally Adj	usted	
		Monthly	-	Pe	rcent Chan	ge		Mon	thly		Percent
Industry	Aug. 2007 <sup>p</sup>	July 2007 <sup>r</sup>	June 2007	July - Aug.	June - July	May - June	Aug. 2007 <sup>p</sup>	July 2007 <sup>r</sup>	June 2007	Aug. 2006	Change Aug. 07/06
MATERIALS AND SUPPLIES											
All manufacturing industries	176,518	176,366	176,446	0.1	0.0	-0.1	177,080	177,435	175,655	175,920	0.7
Durable goods industries		106,817	107,180	-0.4 -0.6	-0.3	-0.5 0.1	107,060	107,563	105,924	106,389	0.6 -7.5
Wood products Nonmetallic mineral products	4,085 4,564	4,109 4,563	4,141 4,550	0.0	-0.8 0.3	-1.1	4,088 4,630	3,996 4,620	3,885 4,541	4,420 4,460	3.8
Primary metalsFabricated metal products		11,900 15.929	12,065 15,993	-0.4 -0.2	-1.4 -0.4	-1.5 -0.7	11,950 15,835	11,978 16,009	11,963 15,956	11,662 15,462	2.5 2.4
Machinery		19,838	19,668	-0.2	0.9	0.8	19,908	19,982	19,470	18,117	9.9
Computers and electronic products Electrical equipment, appliances,	15,958	16,277	16,737	-2.0	-2.7	-0.9	16,278	16,397	16,524	17,737	-8.2
and components	5,985	5,951	5,962	0.6	-0.2	0.3	5,916	5,936	5,865	5,719	3.4
Transportation equipment Furniture and related products	17,009 3,822	16,952 3,884	16,776 3,865	0.3 -1.6	1.0 0.5	-1.3 0.4	17,063 3,829	17,207 3,937	16,444 3,902	17,608 3,782	-3.1 1.2
Miscellaneous products		7,414	7,423	0.4	-0.1	-0.1	7,563	7,501	7,374	7,422	1.9
Nondurable goods industries		69,549	69,266	0.8	0.4	0.6	70,020	69,872	69,731	69,531	0.7
Food products  Beverage and tobacco products		13,082 4,600	12,898 4,619	1.4 -1.4	1.4 -0.4	1.4 -1.0	12,858 4,382	12,750 4,428	12,573 4,494	11,912 4,511	7.9 -2.9
Textiles	1,257	1,241	1,231	1.3	0.8	1.0	1,258	1,234	1,231	1,265	-0.6
Textile products	1,352 1,118	1,356 1,136	1,363 1,111	-0.3 -1.6	-0.5 2.3	0.7 1.8	1,368 1,116	1,384 1,140	1,378 1,099	1,455 1,102	-6.0 1.3
Leather and allied products	297	287	260	3.5	10.4	-0.8	303	293	263	256	18.4
Paper products Printing		7,126 2,985	7,102 3,019	0.6 0.1	0.3 -1.1	-0.8 0.2	7,128 3,095	7,113 3,107	7,073 3,127	7,223 3,374	-1.3 -8.3
Petroleum and coal products	11,910	11,800	11,845	0.9	-0.4	2.0	12,211	12,314	12,426	11,946	2.2
Chemical productsPlastics and rubber products	18,053 8,157	17,852 8,084	17,792 8,026	1.1 0.9	0.3 0.7	0.6 -0.3	18,146 8,155	18,004 8,105	18,085 7,982	18,227 8,260	-0.4 -1.3
<b>WORK IN PROCESS</b>											
All manufacturing industries	148,463	148,395	148,425	0.0	0.0	0.2	149,818	149,323	147,050	141,732	5.7
Durable goods industries		112,389	111,569	0.4	0.7	0.2	114,183	113,209	110,903	104,689	9.1
Wood products Nonmetallic mineral products		2,282 1,326	2,218 1,328	-1.5 -0.8	2.9 -0.2	-3.6 -1.9	2,250 1,313	2,280 1,341	2,217 1,350	2,432 1,273	-7.5 3.1
Primary metals	10,268	10,395	10,464	-1.2	-0.7	2.6	10,253	10,483	10,484	9,357	9.6
Fabricated metal products Machinery	11,923 14,423	11,839 14,160	11,675 14,183	0.7 1.9	1.4 -0.2	-1.0 0.5	12,091 14,794	11,953 14,273	11,703 14,260	11,524 14,096	4.9 5.0
Computers and electronic products	16,695	16,648	16,373	0.3	1.7	-1.5	17,103	16,936	16,220	16,683	2.5
Electrical equipment, appliances, and components	2,891	3,086	3,044	-6.3	1.4	-0.2	2,965	3,140	3,055	3,122	-5.0
Transportation equipment Furniture and related products		48,096 1,351	47,734 1,322	0.9 0.8	0.8 2.2	0.9 -2.6	48,769 1,365	48,182 1,369	47,062 1,335	41,282 1,546	18.1 -11.7
Miscellaneous products		3,206	3,228	0.3	-0.7	-0.5	3,280	3,252	3,217	3,374	-2.8
Nondurable goods industries		36,006	36,856	-1.1	-2.3	0.3	35,635	36,114	36,147	37,043	-3.8
Food products Beverage and tobacco products	2,746 4,609	2,766 4,592	2,827 4,607	-0.7 0.4	-2.2 -0.3	-2.5 -1.4	2,490 4,174	2,495 4,097	2,542 4,220	2,459 4,010	1.3 4.1
Textiles	836	843	851	-0.8	-0.9	1.7	841	851	851	1,056	-20.4
Textile products Apparel	479 669	487 681	500 673	-1.6 -1.8	-2.6 1.2	-2.2 4.2	472 673	489 680	502 669	609 643	-22.5 4.7
Leather and allied products		94 1.331	118 1.340	-2.1	-20.3	2.6 1.2	95 1.373	96 1.359	114 1.341	126	-24.6
Paper products Printing	1,341 1,520	1,515	1,540	0.8 0.3	-0.7 -3.1	-1.2	1,573	1,659	1,541	1,357 1,748	1.2 -5.0
Petroleum and coal products Chemical products		8,470 12,748	9,157 12,794	-1.9 -2.1	-7.5 -0.4	1.8 0.5	8,514 12,874	8,845 13,086	8,998 13,005	9,260 13,459	-8.1 -4.3
Plastics and rubber products		2,479	2,425	1.1	2.2	-0.7	2,469	2,457	2,394	2,316	6.6
FINISHED GOODS											
All manufacturing industries	191,595	192,342	191,636	-0.4	0.4	0.5	193,784	194,139	191,488	191,094	1.4
Durable goods industries		93,689	93,873	-0.3	-0.2	0.3	94,198	94,310	93,960	93,346	0.9
Wood products Nonmetallic mineral products	4,360 5,972	4,328 5,963	4,285 6,011	0.7 0.2	1.0 -0.8	2.5 0.3	4,310 5,898	4,305 6,005	4,378 6,078	4,746 5,838	-9.2 1.0
Primary metals		9,555	9,392	0.8 -1.4	1.7 -0.4	3.8	9,559	9,592	9,285	8,853 13,290	8.0
Fabricated metal products Machinery	13,521 16,871	13,713 16,958	13,772 16,817	-0.5	0.8	0.4 0.2	13,425 16,719	13,819 16,634	13,825 16,551	15,290	1.0 5.1
Computers and electronic products Electrical equipment, appliances,	10,297	10,063	10,376	2.3	-3.0	1.2	10,621	10,184	10,195	10,229	3.8
and components	5,514	5,407	5,329	2.0	1.5	-0.3	5,508	5,422	5,319	5,339	3.2
Transportation equipment Furniture and related products		12,546 3,343	12,749 3,442	-3.4 0.3	-1.6 -2.9	-2.6 -1.1	12,735 3,432	12,981 3,475	13,072 3,625	14,364 3,632	-11.3 -5.5
Miscellaneous products		11,813	11,700	-0.7	1.0		11,991	11,893	11,632	11,154	7.5
Nondurable goods industries	98,226	98,653	97,763	-0.4	0.9		99,586	99,829	97,528	97,748	1.9
Food products  Beverage and tobacco products	21,542 5,592	21,394 5,608	20,969 5,592	0.7 -0.3	2.0 0.3	0.6 2.2	22,164 5,775	21,287 5,675	20,325 5,549	19,957 5,484	11.1 5.3
Textiles	1,735	1,712	1,702	1.3	0.6	0.4	1,759	1,732	1,730	1,890	-6.9
Textile products	1,639 2,179	1,634 2,279	1,636 2,213	0.3 -4.4	-0.1 3.0	-1.0 3.6	1,670 2,309	1,649 2,399	1,666 2,270	1,702 2,534	-1.9 -8.9
Leather and allied products	520	525	524	-1.0	0.2	1.4	528	529	528	494	6.9
Paper products Printing		6,819 1,993	6,809 2,012	-0.5 -2.2	0.1 -0.9	-0.2 1.0	6,760 2,048	6,860 2,046	6,772 1,995	6,811 1,963	-0.7 4.3
Petroleum and coal products	13,333	13,607	13,490	-2.0	0.9	-0.3	13,960	14,523	14,141	15,925	-12.3
Chemical productsPlastics and rubber products	32,774 10,176	32,886 10,196	32,682 10,134	-0.3 -0.2	0.6 0.6		32,734 9,879	33,062 10,067	32,571 9,981	31,389 9,599	4.3 2.9
	. 5,	. 5,.50	. 0,131	J.L	0.0		3,0.3	. 0,007	3,301	3,333	

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group

[Based on Seasonally Adjusted data]

	Inven	tory/Shi	oments r	atio	Unfilled Orders/Shipments ratio 1					
Industry	Aug 2007 <sup>p</sup>	Jul 2007 <sup>r</sup>	Jun 2007	May 2007	Aug 2007 <sup>p</sup>	Jul 2007 <sup>r</sup>	Jun 2007	May 2007		
All manufacturing industries <sup>2</sup>	1.24	1.22	1.24	1.24	(X)	(X)	(X)	(X)		
Durable goods industries <sup>2</sup>	1.44	1.42	1.48	1.46	5.06	4.93	4.97	4.85		
Wood products	1.32	1.32	1.32	1.32	(X)	(X)	(X)	(X)		
Nonmetallic mineral products	1.24	1.22	1.23	1.22	(X)	(X)	(X)	(X)		
Primary metals	1.58	1.55	1.57	1.52	1.32	1.30	1.32	1.35		
Fabricated metal products	1.55	1.56	1.59	1.59	2.23	2.21	2.25	2.22		
Machinery	1.84	1.80	1.83	1.80	3.34	3.23	3.24	3.19		
Computers and electronic products <sup>2</sup> Electrical equipment, appliances,	1.30	1.31	1.36	1.31	5.01	5.08	4.83	4.76		
and components	1.30	1.32	1.33	1.32	2.35	2.38	2.43	2.40		
Transportation equipment	1.29	1.23	1.35	1.35	11.33	10.70	11.40	11.01		
Furniture and related products	1.24	1.23	1.24	1.26	1.20	1.26	1.29	1.31		
Miscellaneous products	1.70	1.73	1.74	1.74	(X)	(X)	(X)	(X)		
Nondurable goods industries	1.01	1.00	1.00	1.00	(X)	(X)	(X)	(X)		
Food products	0.78	0.77	0.78	0.78	(X)	(X)	(X)	(X)		
Beverage and tobacco products	1.25	1.30	1.30	1.29	(X)	(X)	(X)	(X)		
Textiles	1.34	1.31	1.34	1.29	(X)	(X)	(X)	(X)		
Textile products	1.23	1.24	1.21	1.22	(X)	(X)	(X)	(X)		
Apparel	1.46	1.56	1.60	1.48	(X)	(X)	(X)	(X)		
Leather and allied products	1.60	1.61	1.62	1.62	(X)	(X)	(X)	(X)		
Paper products	1.11	1.10	1.11	1.12	(X)	(X)	(X)	(X)		
Printing	0.76	0.76	0.78	0.78	(X)	(X)	(X)	(X)		
Petroleum and coal products	0.85	0.79	0.79	0.79	(X)	(X)	(X)	(X)		
Chemical products	1.20	1.19	1.20	1.19	(X)	(X)	(X)	(X)		
Plastics and rubber products	1.19	1.17	1.19	1.17	(X)	(X)	(X)	(X)		

<sup>&</sup>lt;sup>p</sup> Preliminary

Table 8. Revisions to Previously Published Monthly Percent Changes

[Based on Seasonally Adjusted data]

	Ship	ments	New C	Orders	Unfilled	Orders	Inventories		
Industry	Aug <sup>1</sup> 2007	Aug <sup>2</sup> 2006- Jul 2007	Aug <sup>1</sup> 2007	Aug <sup>2</sup> 2006- Jul 2007	Aug <sup>1</sup> 2007	Aug <sup>2</sup> 2006- Jul 2007	Aug <sup>1</sup> 2007	Aug <sup>2</sup> 2006- Jul 2007	
All manufacturing industries	(X)	0.3	(X)	0.4	(X)	0.1	(X)	0.1	
Durable goods industries  Wood products Nonmetallic mineral products Primary metals Fabricated metal products Machinery Computers and electronic products Electrical equipment, appliances, and components Transportation equipment. Furniture and related products Miscellaneous products Nondurable goods industries	0.0 (X) (X) 0.0 -0.1 -0.2 0.0 (X) (X)	0.3 1.5 0.4 0.6 0.3 0.5 0.7 0.6 0.7 0.4 0.4	0.0 (X) (X) (X) (X) (2) (2.2 (3.2 (3.2 (3.2 (3.2 (3.2 (3.2 (3.2	0.4 (NA) (NA) 1.7 0.4 1.0 0.7 1.1 1.6 0.7 0.6 (NA)	0.0 (X) (X) -0.3 -0.1 0.0 0.0 -0.2 0.0 (X) (X)	0.1 (NA) (NA) 0.8 0.2 0.4 0.2 0.3 0.1 0.7 0.5 (NA)	0.0 (X) (X) (O.0 (O.1) (O.1) (O.0 (O.1) (X) (X)	0.1 0.4 0.2 0.3 0.2 0.3 0.3 0.2 0.3 0.2 0.3	
Food products  Beverage and tobacco products  Textiles  Textile products  Apparel  Leather and allied products  Printing  Petroleum and coal products  Chemical products  Plastics and rubber products.	888888888888888888888888888888888888888	0.5 0.9 0.8 1.0 1.4 2.7 0.6 0.3 1.1 0.3	(X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	(NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	388888888888888888888888888888888888888	(NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	388888888888888888888888888888888888888	0.3 0.5 0.8 0.3 1.0 0.7 0.3 0.3 0.6 0.2 0.3	

X Not Applicable

NA Not Available

r Revised

X Not Applicable

<sup>&</sup>lt;sup>1</sup> Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

<sup>&</sup>lt;sup>2</sup> Unfilled orders to shipments ratio excludes semiconductor manufacturing.

<sup>&</sup>lt;sup>1</sup> The current month revisions are the difference between the advance percent change and the percent change as shown in this

 $<sup>^{2}</sup>$  The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.

### **Survey Description**

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey. This survey provides statistics on manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). The M3 includes approximately 4,200 reporting units. Units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 89 industry categories. Due to the small monthly sample, these 89 categories have been combined into 59 publication levels. The survey methodology assumes that the month-to-month changes of the total operations of those companies in the monthly survey effectively represent the month-to-month movements of all establishments that make up the category. The current coverage levels in the survey show that reported data in the monthly survey represent approximately 62 percent of the shipments estimates at the total manufacturing level. Data published represent manufacturing in a calendar month. The data collection is based on a voluntary survey authorized by Title 13 of the United States Code.

The data presented in this release are based on data obtained from a panel of 4,200 reporting units and provide an indication of the activity within the manufacturing sector. The results differ from what would be obtained from a complete enumeration of all manufacturing companies. In addition, a different panel of 4,200 companies would yield different results. The M3 panel is comprised of companies with \$500 million or more in shipments and a limited number of smaller companies. From a statistical perspective, the panel is not a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections in the data will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication.

Additional survey documentation can be found on our web site: http://www.census.gov/m3.