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Full Report on Manufacturers' Shipments, Inventories and Orders December 2013

Summary

New orders for manufactured goods in December, down two of the last three months, decreased \$7.2 billion or 1.5 percent to \$489.2 billion, the U.S. Census Bureau reported today. This followed a 1.5 percent November increase. Excluding transportation, new orders increased 0.2 percent.

Shipments, down following five consecutive monthly increases, decreased \$1.2 billion or 0.2 percent to \$492.7 billion. This followed a 0.8 percent November increase.

Unfilled orders, up ten of the last eleven months, increased \$3.9 billion or 0.4 percent to \$1,061.7 billion. This was at the highest level since the series was first published on a NAICS basis in 1992 and followed a 0.9 percent November increase. The unfilled orders-to-shipments ratio was 6.53, up from 6.44 in November.

Inventories, up twelve of the last thirteen months, increased \$2.9 billion or 0.5 percent to \$636.6 billion. This was also at the highest level since the series was first published on a NAICS basis and followed a 0.1 percent November increase. The inventories-to-shipments ratio was 1.29, up from 1.28 in November.

New Orders

New orders for manufactured durable goods in December, down two of the last three months, decreased \$10.0 billion or 4.2 percent to \$230.0 billion, revised from the previously published 4.3 percent decrease. This followed a 2.7 percent November increase.

Transportation equipment, also down two of the last three months, led the decrease, down \$7.9 billion or 9.7 percent to \$73.1 billion.

New orders for manufactured nondurable goods increased \$2.8 billion or 1.1 percent to \$259.2 billion.

Shipments

Shipments of manufactured durable goods in December, down following four consecutive monthly increases, decreased \$4.0 billion or 1.7 percent to \$233.5 billion, revised from the previously published 1.9 percent decrease. This followed a 1.4 percent November increase.

Transportation equipment, also down following four consecutive monthly increases, drove the decrease, down

\$4.0 billion or 5.5 percent to \$68.5 billion.

Shipments of manufactured nondurable goods, up two consecutive months, increased \$2.8 billion or 1.1 percent to \$259.2 billion. This followed a 0.4 percent November increase. Petroleum and coal products, also up two consecutive months, led the increase, up \$2.0 billion or 2.7 percent to \$73.8 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in December, up ten of the last eleven months, increased \$3.9 billion or 0.4 percent to \$1,061.7 billion, unchanged from the previously published increase. This was at the highest level since the series was first published on a NAICS basis and followed a 0.9 percent November increase.

Transportation equipment, up four consecutive months, drove the increase, up \$4.6 billion or 0.7 percent to \$659.1 billion.

Inventories

Inventories of manufactured durable goods in December, up eight of the last nine months, increased \$3.2 billion or 0.8 percent to \$387.9 billion, unchanged from the previously published increase. This was at the highest level since the series was first published on a NAICS basis and followed a 0.3 percent November increase.

Transportation equipment, up nineteen of the last twenty months, led the increase, up \$1.3 billion or 1.0 percent to \$122.0 billion.

Inventories of manufactured nondurable goods, down four consecutive months, decreased \$0.3 billion or 0.1 percent to \$248.7 billion. This followed a 0.3 percent November decrease. Food products, down six consecutive months, drove the decrease, down \$0.5 billion or 1.2 percent to \$46.4 billion.

By stage of fabrication, December materials and supplies increased 0.4 percent in durable goods and 0.4 percent in nondurable goods. Work in process increased 1.3 percent in durable goods and 0.5 percent in nondurable goods. Finished goods increased 0.8 percent in durable goods and decreased 0.7 percent in nondurable goods.

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing. For data, call (301) 763-4673 or go to www.census.gov/m3. The Advance Report on durable goods for January is scheduled for release on February 27, 2014, at 8:30 a.m. EST and the Full Report on March 6, 2014, at 10:00 a.m. EST. See back page for survey description. To receive the latest updates on the Nation's key economic indicators, download the America's Economy app for Apple and Android smartphones and tablets. Discover the U.S. Census Bureau's economic statistics through the Economic Indicator Webinar Series. Each of the 13 economic indicators in this webinar series will provide an in-depth description of how the critical economic indicator data are collected and how you can access and use these statistics. Sessions include construction, housing, international trade, retail trade and more.

Table 1. Value of Manufacturers' Shipments for Industry Groups¹

		Sea	sonally A	djusted					Not	Seasonally A	Adjusted		
		Monthly	-	Per	cent Cha	ange		Mo	nthly			Year to date	
Industry	Dec. 2013 ^p	Nov. 2013 ^r	Oct. 2013	Nov Dec.	Oct Nov.	Sep Oct.	Dec. 2013 ^p	Nov. 2013 ^r	Oct. 2013	Dec. 2012	2013 ^p	2012	% Change 2013/ 2012
All manufacturing industries	492,702	493,874	489,734	-0.2	0.8	0.1	479,950	478,027	505,684	466,517	5,835,104	5,733,291	1.8
Excluding transportation	424,220	421,422	418,428	0.7		-0.1	411,582	406,835	430,967	400,553	5,012,178		0.9
Excluding defense	481,042	480,710	477,680	0.1	0.6		467,220	464,574	494,039	452,331	5,689,164	5,586,162	1.8
With unfilled orders	162,527	164,271	164,004	-1.1	0.2	0.5	163,083	157,996	166,712	160,210	1,934,712	1,901,358	1.8
Durable goods industries	233,518	237,475	234,238	-1.7	1.4	0.6	229,329	228,548	242,424	221,534	2,763,129	2,671,564	3.4
Wood products		7 573	7,476	-1.7	1.3	0.5	6,452	7,037	7.025	5,688	07 445	76,049	15.0
Wood products Nonmetallic mineral products	7,446 8,461	7,573 8,553	8,679	-1.7	-1.5	-0.3	7,220	8,231	7,935 9,708	6,856	87,445 101,452		5.5
Primary metals	26,230	26,231	26,232	0.0			23,446	24,480	26,637	22,626	304,269		0.6
Iron and steel mills	10,826	11,069	11,148	-2.2		3.6	10,055	10,243	11,060	9,884	127,545	139,075	-8.3
Aluminum and nonferrous metals	13,738	13,471	13,372	2.0	0.7	-0.4	11,956	12,687	13,856	11,276	156,476	142,426	9.9
Ferrous metal foundries	1,666	1,691	1,712	-1.5		-0.4	1,435	1,550	1,721	1,466	20,248		-3.2
Fabricated metal products	28,793	29,109	29,085	-1.1		0.6	26,326	27,666	30,782	25,751	346,787	342,323	1.3
Machinery	35,335	35,285	34,073	0.1	3.6 80.2	0.3 9.0	35,768	32,883 2,436	34,257 1,549	34,623	411,206 25,467	399,283	3.0 1.5
Farm machinery Construction machinery	3,138 4,191	3,182 4,220	1,766 4,368	-1.4 -0.7		3.5	2,486 4,421	4,341	4,879	1,640 5,382	54,897	25,101 54,203	1.3
Mining, oil field, and	4,131	4,220	4,500	-0.1	-5.4	5.5	7,721	4,541	4,073	3,302	34,037	34,203	1.5
gas field machinery	2,292	2,185	2,214	4.9	-1.3	-1.0	2,627	2,045	2,254	2,491	26,208	27,464	-4.6
Industrial machinery	3,776	4,030	3,965	-6.3			4,505	3,682	3,833	4,459	45,232	40,779	10.9
Photographic equipment	692	668	705	3.6	-5.2	0.7	754	692	750	724	8,092	8,216	-1.5
Ventilation, heating, air-conditioning,													
and refrigeration equipment	3,583 3,283	3,613	3,692 3,170	-0.8		0.1	3,249 3,618	3,231	3,403	3,264	43,571	42,418	
Metalworking machinery Turbines, generators, and other	ა,∠83	3,168	3,170	3.6	-0.1	0.6	3,018	2,989	3,360	3,032	36,776	33,119	11.0
power transmission equipment	3,876	3,824	3,682	1.4	3.9	-5.4	3,612	3,810	3,731	3,670	46,948	47,801	-1.8
Material handling equipment	2,946	2,907	2,971	1.3		0.4	3,020	2,780	3,121	2,763	34,137	31,680	7.8
Computers and electronic products ²	28,408	28,088	27,436	1.1	2.4	-1.8	31,392	27,548	28,045	31,212	332,923	343,142	-3.0
Computers	474	515	469	-8.0	9.8	-9.8	621	497	430	973	6,191	8,686	-28.7
Computer storage devices	1,072	1,010	932	6.1	8.4	-13.7	1,806	809	657	1,622	12,001	11,581	3.6
Other peripheral equipment	842	828	815	1.7	1.6	-5.0	1,429	739	686	1,331	9,829	9,644	1.9
Nondefense communications	0.044	0.000	0.544	0.0				0.400	0.044	4.04.4	40.000	00.007	
equipment	3,311 428	3,300 402	3,514 447	0.3 6.5	-	-1.6 1.6	4,141 414	3,199 430	3,214 482	4,314 390	42,002 5,163	39,807 5,723	5.5 -9.8
Defense communications equipment Audio and video equipment	294	294	315	0.0		3.6	466	430	366	415	3,384	3,025	11.9
Electronic components	3,408	3,482	3,502	-2.1	-0.6		3,634	3,380	3,497	3,739	41,480		-2.3
Nondefense search and navigation	-,	-,	-,				-,	-,	-,	5,1.55	,	,	
equipment	1,319	1,378	1,334	-4.3	3.3	1.7	1,452	1,297	1,302	1,455	15,692	16,070	-2.4
Defense search and navigation													
equipment	2,849	2,898	2,859	-1.7	1.4	-1.5	3,214	2,980	2,851	3,447	34,538	36,519	-5.4
Electromedical, measuring, and control instruments	6,653	6,308	6,236	5.5	1.2	-2.1	7,569	5,994	5,883	6,686	75,243	78,385	-4.0
Electrical equipment, appliances,	0,055	0,300	0,230	5.5	1.2	-2.1	7,309	3,334	3,003	0,000	75,243	76,363	-4.0
and components	10,320	10,361	10,386	-0.4	-0.2	3.2	9,955	10,127	10,578	9,843	123,205	123,293	-0.1
Electric lighting equipment	929	950	914	-2.2		10.5	978	954	960	843	10,198	10,586	-3.7
Household appliances	1,687	1,707	1,690	-1.2			1,541	1,741	1,738	1,436	19,889		6.9
Electrical equipment	3,372	3,387	3,410	-0.4		1.9	3,324	3,102	3,258	3,305	40,176		-1.0
Batteries	1,066	951	914	12.1			1,107	1,101	1,085	990	11,605		-1.1
Transportation equipment Automobiles	68,482 9,618	72,452 10,920	71,306 11,247	-5.5 -11.9		1.6 2.4	68,368 8,486	71,192 10,996	74,717 12,195	65,964 9,085	822,926 126,253	763,958 106,976	7.7 18.0
Light trucks and utility vehicles	13,456	14,602	13,576	-7.8			12,162		15,264	10,148	154,393		14.4
Heavy duty trucks	2,224	2,287	2,341	-2.8	-2.3	5.0	2,167	2,189	2,426	2,158	27,120		-6.8
Motor vehicle bodies, parts,													
and trailers	19,993	20,358	20,063	-1.8			17,249	19,765	21,827	15,978	233,947	221,169	5.8
Nondefense aircraft and parts	11,698	11,193	12,200	4.5		1.8	15,938	11,106	11,448	15,009	136,505	126,677	7.8
Defense aircraft and parts Ships and boats	4,164 2,657	5,535 2,504	4,767 2,445	-24.8 6.1		-1.4 1.6	4,790 2,615	5,668 2,433	4,467 2,479	6,051 2,251	56,646 29,360		-1.7 0.2
Furniture and related products	5,787	5,784	5,708	0.1			5,581	5,508	5,631	5,277	67,304		4.3
Miscellaneous durable goods	14,256	14,039	13,857	1.5		-1.4	14,821	13,876	14,134	13,694	165,612		3.3
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Nondurable goods industries	259,184	256,399	255,496	1.1	0.4	-0.3	250,621	249,479	263,260	244,983	3,071,975	3,061,727	0.3
Food products	63,190	62,777	62,455	0.7	0.5	0.1	63,568	65,027	66,285	62,054	747,182	727,689	2.7
Grain and oilseed milling	7,971	7,972	7,840	0.0		0.8	8,150	8,594	8,904	8,613	97,106		-1.4
Dairy products	8,571	8,500	8,380	0.8		-1.7	8,646	8,898	8,751	8,545	102,354		0.7
Meat, poultry, and seafood products	18,990	18,848	18,935	0.8		1.1 0.7	18,795	19,234	19,497	17,730	218,777	212,487	3.0
Beverage and tobacco products Beverages	11,814 8,795	12,040 8,752	12,391 8,820	-1.9 0.5			11,631 8,612	12,010 8,722	12,295 8,724	11,237 8,576	143,956 104,613	141,868 103,052	1.5 1.5
Tobacco	3,019		3,571	-8.2			3,019	3,288	3,571	2,661	39,343		1.4
Textile mills	2,737	2,676	2,708	2.3		0.7	2,373	2,550	2,765	2,227	31,670		2.6
Textile products	2,200	2,163	2,132	1.7	1.5	0.9	1,911	2,092	2,144	1,689	24,896	23,187	7.4
Apparel	1,142	1,130	1,135	1.1			1,066	1,281	1,339	996	13,464		
Leather and allied products	499	491	486	1.6		4.7	481	458	498	454	5,760	5,676	1.5
Paper products Pulp, paper, and paperboard mills	14,241 6,620	14,189 6,575	14,313 6,598	0.4 0.7		-0.4 -1.7	13,876 6,563	13,829 6,338	14,860 6,823	13,864 6,614	171,367 80,042	174,410 81,375	-1.7 -1.6
Paperboard containers	4,424	4,410	4,411	0.7		-0.2	4,190		4,636	3,978	52,327	51,464	1.7
Printing	6,306	6,309	6,368	0.0			6,271	6,435	6,850	6,512	77,654		-3.8
Petroleum and coal products	73,772	71,819	70,593	2.7		-1.8	70,808	68,019	71,920	69,961	868,012		-1.5
Petroleum refineries	70,371	68,376	67,150	2.9			68,182	64,966	68,031	67,302	826,199	837,918	
Chemical products	64,466	63,930	63,978	0.8	-0.1	0.4	61,730	60,007	64,697	59,936	765,556	767,316	-0.2
Pesticides, fertilizers, and other													
agricultural chemicals	2,499	2,532	2,538	-1.3 0.8		-2.6	2,065	2,263	2,023	2,577	31,801		-14.0
Pharmaceuticals and medicines Paints, coatings, and adhesives	15,885 3,110	15,763 3,142	15,796 3,116	-1.0			16,148 2,468	15,373 2,686	16,783 3,179	14,885 2,334	187,136 36,675		0.9 2.4
Plastics and rubber products	18,817	18,875	18,937	-0.3		1.0	16,906	17,771	19,607	16,053	222,458		3.2
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Preliminary Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

See note at end of Table 2 relating to survey error and revision.

² Estimates and percent changes of shipments for the semiconductor industry are no longer shown separately, but are included in computers and electronic products, and all other applicable aggregate totals.

Table 2. Value of Manufacturers' New Orders for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.] Seasonally Adjusted Not Seasonally Adjusted														
		;	Seasonally	Adjusted					Not S	easonally A	Adjusted			
		Monthly			Percent Change			Mon	thly		Year to date			
Industry	Dec. 2013 ^p	Nov. 2013 ^r	Oct. 2013	Nov Dec.	Oct Nov.	Sep Oct.	Dec. 2013 ^p	Nov. 2013 ^r	Oct. 2013	Dec. 2012	2013 ^p	2012	% Change 2013/ 2012	
All manufacturing industries ²	489,171	496,380	489,061	-1.5	1.5	-0.5	494,604	478,253	497,237	486,102	5,820,905	5,681,458	2.5	
Excluding transportation ²	416,056	415,389	414,159	0.2	0.3		405,040	398,601	423,060	393,671	4,951,300	4,875,776	1.5	
Excluding defense ²	480,667	485,964	478,555	-1.1	1.5		480,228	469,556	488,108	458,020	5,694,098	5,523,130	3.1	
With unfilled orders ²	166,401	174,061	169,962	-4.4	2.4	-1.4	184,009	165,568	166,485	186,323	2,003,919	1,937,248	3.4	
Durable goods industries ²	229,987	239,981	233,565	-4.2	2.7	-0.7		228,774	233,977	241,119	2,748,930	2,619,731	4.9	
Primary metals	25,991	26,604	26,787	-2.3	-0.7	1.6	,	25.077	27.244	22.781	308.186	296.597	3.9	
Iron and steel mills	10,291	11,433	11,543	-10.0	-1.0			11,020	11,164	10,198	129,648	135,680	-4.4	
Aluminum and nonferrous metals	14,023	13,460	13,558	4.2	-0.7	-0.2	12,444	12,473	14,385	11,118	158,387	140,120	13.0	
Ferrous metal foundries	1,677	1,711	1,686	-2.0	1.5		1,486	1,584	1,695	1,465	20,151	20,797	-3.1	
Fabricated metal products	27,244	28,102	28,979	-3.1	-3.0	-1.6	24,936	25,925	28,587	27,608	351,633	347,672	1.1	
Machinery	36,232	35,777	34,662	1.3	3.2			32,841	34,944	31,421	417,087	386,627	7.9	
Construction machinery	4,586	4,724	4,410	-2.9	7.1	-3.7	5,091	4,786	5,042	4,082	56,328	47,537	18.5	
gas field machinery	2.547	1,951	2,694	30.5	-27.6	24.1	2.559	1,634	2,956	2.587	28.327	26.579	6.6	
Industrial machinery	4,138	4,352	4,098	-4.9	6.2		,	3,868	4,006	4,016	46,334	39,493	17.3	
Photographic equipment	710	563	723	26.1	-22.1	-16.0		641	673	421	8,500	8,626	-1.5	
Ventilation, heating, air-conditioning,			-					-			-,	.,-		
and refrigeration equipment	3,661	3,695	3,821	-0.9	-3.3	-1.5	3,288	3,264	3,473	3,186	43,708	42,281	3.4	
Metalworking machinery	3,159	3,321	3,151	-4.9	5.4	0.6	3,436	3,135	3,399	2,965	36,712	32,711	12.2	
Turbines, generators, and other														
power transmission equipment	3,496	3,448	3,497	1.4	-1.4			3,501	3,414	3,757	47,677	46,161	3.3	
Material handling equipment	3,083	2,915	3,026	5.8	-3.7	18.3	3,250	2,663	2,898	2,691	34,410	31,788	8.2	
Computers and electronic products ²	20,797	22,206	22,023	-6.3	0.8		25,815	20,596	20,775	26,584	256,303	262,666	-2.4	
Computers Nondefense communications	499	534	493	-6.6	8.3	-2.8	646	516	454	891	6,364	9,170	-30.6	
equipment	4.008	4,288	3,894	-6.5	10.1	1.6	4.893	3.700	3,714	4.841	47.838	44.002	8.7	
Defense communications equipment	351	352	334	-0.3	5.4		447	301	286	708	4,424	5,419	-18.4	
Electronic components	3,284	3,454	3,643	-4.9	-5.2			3,267	3,656	3,813	41,511	42,733	-2.9	
Nondefense search and navigation	-, -	-, -	-,-	-	-		.,	-,	-,	-,-	,-	,		
equipment	1,591	1,578	1,684	0.8	-6.3	5.8	1,333	1,605	1,713	1,379	19,263	20,157	-4.4	
Defense search and navigation														
equipment	1,916	2,870	3,035	-33.2	-5.4	0.7	3,208	2,749	2,873	4,102	31,732	35,585	-10.8	
Electromedical, measuring, and control instruments	6,587	6,609	6,496	-0.3	1.7	3.5	7,745	6,033	5,913	7,170	75,963	77,843	-2.4	
Electrical equipment, appliances,	0,367	6,609	0,490	-0.3	1.7	3.3	7,745	0,033	3,913	7,170	75,965	11,043	-2.4	
and components	10,529	10,171	10,589	3.5	-3.9	4.8	9,968	9,852	10,891	9,403	124,142	123,234	0.7	
Electric lighting equipment	932	939	891	-0.7	5.4	8.0	924	932	916	792	10,125	10,640	-4.8	
Household appliances	1,758	1,679	1,710	4.7	-1.8		1,552	1,751	1,770	1,379	19,985	18,601	7.4	
Electrical equipment	3,485	3,267	3,496	6.7	-6.6	1.8	3,284	3,057	3,410	3,259	40,617	41,099	-1.2	
Transportation equipment	73,115	80,991	74,902	-9.7	8.1	-3.5	89,564	79,652	74,177	92,431	869,605	805,682	7.9	
Motor vehicle bodies, parts,														
and trailers	19,938	20,237	19,825	-1.5		0.1	17,669	19,906	21,538	16,370	233,593	220,077	6.1	
Nondefense aircraft and parts	18,042	21,869	18,061	-17.5	21.1	-5.3	34,483	23,002	13,655	28,631	200,725	160,725	24.9	
Defense aircraft and parts	3,590	4,149	3,638	-13.5	14.0		6,390	3,413	3,990	10,729	48,804	64,448	-24.3	
Ships and boatsFurniture and related products	1,977 5,910	2,152 5,920	1,944 5,552	-8.1 -0.2	10.7 6.6	-17.0 -0.8	1,927 5,247	2,070 5,642	1,529 5,523	7,422 4,661	23,019 67,389	30,851 64,596	-25.4 4.3	
•				-			-,	·			,			
Nondurable goods industries	259,184	256,399	255,496	1.1	0.4	-0.3	250,621	249,479	263,260	244,983	3,071,975	3,061,727	0.3	

^p Preliminary Revised data due to late receipts and concurrent seasonal adjustment.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/>.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups¹

Dec. Nov. Oct. Nov. Oct. Nov. Oct. Dec. 2013' 2013' 2013' 2013' 2013' Dec. Nov. Oct. 2013' 2013' 2013' 2013 2012 2013' 2013' 2013 2012 2013' 2013' 2013 2012 2013' 2013' 2013 2012 2013' 2013' 2013 2012 2013' 2013' 2013 2012 2013' 2013' 2013 2012 2013' 2013' 2013 2012 2013' 2013' 2013' 2013 2012 2013' 2013' 2013' 2013' 2013' 2013 2012 2013' 201	Estimates are shown in millions of do			Seasonally A						easonally Adj	usted	
Dec. Nov. Oct. Nov. Oct. Dec. Nov. Oct. Dec. Dec. Nov. Oct. 2013° 2013			Monthly		Pe	rcent Chan	ge		Mor	nthly		% Change
Excluding transportation ² 402,634 403,939 402,142 -0.2 0.3 0.6 383,863 394,133 395,021 371,335 Excluding defense ² 870,216 863,166 850,648 0.8 1.5 0.9 868,850 849,670 837,242 780,510 Durable goods industries ² 1,061,701 1,057,827 1,048,037 0.4 0.9 0.6 1,060,071 1,039,145 1,031,573 990,864 Pimsy metals	Industry		_						_			Dec. 2013/ 2012
Excluding defense ²	All manufacturing industries ²	1,061,701	1,057,827	1,048,037	0.4	0.9	0.6	1,060,071	1,039,145	1,031,573	990,864	7.0
Excluding defense ²	Excluding transportation ²	402,634	403,393	402,142	-0.2	0.3	0.6	393,863	394,133	395,021	371,335	6.1
Primary metals		870,216	863,186	850,648	0.8	1.5	0.9	868,850	849,570	837,242	780,510	11.3
Incomand steel millis	Durable goods industries ²	1,061,701	1,057,827	1,048,037	0.4	0.9	0.6	1,060,071	1,039,145	1,031,573	990,864	7.0
Aluminum and nonferrous metals	Primary metals	36,659	36,898	36,525	-0.6	1.0	1.5	36,044	35,547	34,950	32,127	12.2
Ferrous metal foundries.	Iron and steel mills	18,212	18,747	18,383	-2.9	2.0	2.2	17,802	17,844	17,067	15,699	13.4
Fabricated metal products	Aluminum and nonferrous metals	14,362	14,077	14,088	2.0	-0.1	1.3	14,226	13,738	13,952	12,315	15.5
Machinery	Ferrous metal foundries	4,085	4,074	4,054	0.3	0.5	-0.6	4,016	3,965	3,931	4,113	-2.4
Construction machinery	Fabricated metal products	88,026	89,575	90,582	-1.7	-1.1	-0.1	83,798	85,188	86,929	78,952	6.1
Mining, oil field, and gas field machinery	Machinery	109,729	108,832	108,340	0.8	0.5	0.5	107,671	107,428	107,470	101,790	5.8
gas field machinery	Construction machinery	11,679	11,284	10,780	3.5	4.7	0.4	11,372	10,702	10,257	9,941	14.4
Industrial machinery		14 718	14 463	14 697	1.8	-1 6	3.4	14 439	14 507	14 918	12 320	17.2
Photographic equipment					_							15.0
And refrigeration equipment.	Photographic equipment											12.3
Metalworking machinery			5 400	- 0- 4			0.5	5 0 4 0	= 000			
Turbines, generators, and other power transmission equipment												2.6
Defense search and navigation equipment. 26,043 26,423 26,799 1.4 1.4 1.4 1.7 1.5 1.5 1.5 1.1 1.5 1.5 1.5 1.1 1.5 1.5 1.5 1.1 1.1 1.5 1.1 1.1 1.5 1.1		5,959	6,083	5,930	-2.0	2.6	-0.3	5,817	5,999	5,853	5,881	-1.1
Material handling equipment												
Computers and electronic products 138,193 138,399 136,997 -0.1 1.0 0.9 137,448 136,753 136,359 130,662 Computers							-					2.9
Computers		,		,								2.7
Nondefense communications equipment	Computers and electronic products ²	138,193	138,399	136,997	-0.1	1.0	0.9	137,448	136,753	136,359	130,662	5.2
equipment	Computers	3,400	3,375	3,356	0.7	0.6	0.7	3,400	3,375	3,356	3,227	5.4
Defense communications equipment	Nondefense communications											
Electronic components	equipment	32,027	31,330	30,342	2.2	3.3	1.3	31,792	31,040	30,539	25,956	22.5
Nondefense search and navigation equipment	Defense communications equipment	3,763	3,840		-2.0	-1.3	-2.8	3,735	3,702	3,831	4,474	-16.5
equipment		12,712	12,836	12,864	-1.0	-0.2	1.1	12,556	12,722	12,835	12,525	0.2
equipment	equipment	18,014	17,742	17,542	1.5	1.1	2.0	17,791	17,910	17,602	14,220	25.1
and control instruments	equipment	42,167	43,100	43,128	-2.2	-0.1	0.4	42,365	42,371	42,602	45,171	-6.2
and components	and control instruments	26,110	26,176	25,875	-0.3	1.2	1.0	25,809	25,633	25,594	25,089	2.9
Electric lighting equipment												
Household appliances												4.5
Electrical equipment		,	,				-	,				-6.2
Transportation equipment												14.3
Motor vehicle bodies, parts, and trailers												4.1
Nondefense aircraft and parts	Motor vehicle bodies, parts,	,		,			0.6					7.5
Defense aircraft and parts	and trailers	16,234			-0.3		-1.4					-2.1
Ships and boats												14.9
	Defense aircraft and parts	64,035						64,517	62,917		72,359	-10.8
	Ships and boats	18,844	19,524	19,876	-3.5	-1.8	-2.5	18,148	18,836	19,199	24,489	-25.9
Furniture and related products	Furniture and related products	6,314	6,191	6,055	2.0	2.2	-2.5	5,804	6,138	6,004	5,719	1.5

^p Preliminary revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data. See note at end of Table 2 relating to survey error and revision.

Table 4. Value of Manufacturers' Inventories for Industry Groups¹

			Seasonally A	•					easonally Adju	usted	
		Monthly		Pe	rcent Chan	ge		Mon	thly		% Chang
Industry	Dec. 2013 ^p	Nov. 2013 ^r	Oct. 2013	Nov Dec.	Oct Nov.	Sep Oct.	Dec. 2013 ^p	Nov. 2013 ^r	Oct. 2013	Dec. 2012	Dec. 2013/ 2012
All manufacturing industries	636,575	633,667	633,137	0.5	0.1	0.0	619,546	633,096	636,649	605,998	2
Excluding transportation	514,580	512,922	512,861	0.3	0.0	-0.2	501,252	511,942	515,672	497,786	(
Excluding defense	608,433	606,074	605,078	0.4	0.2	0.0	591,580	605,425	608,694	579,427	2
With unfilled orders	317,620	314,847	314,364	0.9	0.2	0.4	308,782	315,024	315,069	295,920	4
Ourable goods industries	387,904	384,656	383,463	0.8	0.3	0.3	377,650	385,290	384,607	363,832	;
Mood products	10,193	10,071	9,927	1.2	1.5	0.7	10,103	10,042	9,981	9,094	1.
Vood products Ionmetallic mineral products	11,827	11,711	11,645	1.0	0.6	-0.4	11,554	11,392	11,350	11,143	, ;
rimary metals	35,395	35,003	34,937	1.1	0.2	-1.0	35,011	34,535	34,698	36,066	-
Iron and steel mills	20,360	20,219	20,102	0.7	0.6	-0.6	20,105	19,886	19,936	21,047	
Aluminum and nonferrous metals	12,822	12,559	12,609	2.1	-0.4	-1.8	12,733	12,438	12,539	12,734	
Ferrous metal foundries	2,213	2,225	2,226	-0.5	0.0	0.1	2,173	2,211	2,223	2,285	-
abricated metal products	48,236 66,246	47,943 66,021	47,741 66,190	0.6 0.3	0.4 -0.3	0.2 -0.2	47,317 63,761	47,533 66,553	47,521 66,332	46,275 64,057	
Farm machinery	3,950	4,052	3,738	-2.5	8.4	-3.5	3,986	3,964	3,378	3,942	
Construction machinery	5,299	5,305	5,438	-0.1	-2.4	1.7	5,175	5,328	5,445	5,732	-
Mining, oil field,											
and gas field machinery	7,188	7,195	7,304	-0.1	-1.5	-0.1	6,878	7,161	7,246	7,082	-
Industrial machinery	6,443 1,677	6,178	6,290 1,622	4.3 2.3	-1.8 1.1	-0.8 -0.1	6,293	6,223	6,376	5,956 1,522	
Photographic equipmentVentilation, heating, air-conditioning,	1,077	1,640	1,022	2.3	1.1	-0.1	1,582	1,666	1,650	1,522	
and refrigeration equipment	4,848	4,843	4,872	0.1	-0.6	0.1	4,359	4,712	4,792	4,174	
Metalworking machinery	5,510	5,516	5,493	-0.1	0.4	0.5	5,325	5,566	5,574	5,284	
Turbines, generators, and other											
power transmission equipment	10,202	10,049	10,185	1.5	-1.3	-2.0	9,524	10,493	10,575	10,153	
Material handling equipment	4,563 47,608	4,561 46,972	4,566 46,655	0.0 1.4	-0.1 0.7	-0.4 -0.4	4,310 46,388	4,626 47,670	4,690 47,227	4,137 44,765	
Computers and electronic products	47,608 876	40,972 871	40,055	0.6	-2.1	-0.4 -4.1	40,366 827	920	904	724	
Computer storage devices	1,960	1,973	1,962	-0.7	0.6	2.4	1,823	2,110	2,075	1,732	
Other peripheral equipment	1,870	1,735	1,615	7.8	7.4	0.6	1,719	1,794	1,636	1,542	1
Nondefense communications										·	
equipment	6,479	6,231	6,109	4.0	2.0	-2.5	6,333	6,438	6,181	6,142	
Defense communications equipment	1,328	1,330	1,334	-0.2	-0.3	2.5	1,328	1,330	1,334	1,204	
Audio and video equipment Electronic components	714 8,323	708 8,092	694 8,141	0.8 2.9	2.0 -0.6	2.7 -1.0	696 8,168	780 8,123	787 8,237	630 7,575	
Nondefense search and navigation	0,323	0,092	0,141	2.5	-0.0	-1.0	0,100	0,123	0,237	7,575	
equipment	3,616	3,600	3,635	0.4	-1.0	0.2	3,532	3,580	3,704	3,502	
Defense search and navigation	.,.	-,	-,	-			-,	-,	-, -	-,	
equipment	3,198	3,070	2,970	4.2	3.4	-0.1	3,052	3,014	2,935	2,763	1
Electromedical, measuring	40.047	40.440	40.000	4.0			44.057	40.004	40.000	44.450	
and control instruments	12,317	12,442	12,362	-1.0	0.6	0.6	11,957	12,601	12,399	11,453	
Electrical equipment, appliances, and components	16,856	16,960	17,058	-0.6	-0.6	1.9	16,167	16,885	17,102	15,813	
Electric lighting equipment	2,195	2,198	2,162	-0.1	1.7	3.4	2,097	2,185	2,131	1,857	
Household appliances	1,861	1,873	1,840	-0.6	1.8	0.4	1,703	1,831	1,869	1,668	
Electrical equipment	4,849	4,824	4,830	0.5	-0.1	0.7	4,737	4,886	4,849	4,782	
Batteries	1,252	1,247	1,203	0.4	3.7	2.2	1,129	1,202	1,223	999	
ransportation equipment	121,995 2,467	120,745 2,516	120,276 2,648	1.0 -1.9	0.4 -5.0	1.1 -3.7	118,294 2,428	121,154 2,635	120,977 2,799	108,212 3,075	-3
Light trucks and utility vehicles	2,418	2,403	2,421	0.6		0.8	2,203	2,546	2,676	2,250	-
Heavy duty trucks	1,682	1,724	1,771	-2.4	-2.7	0.6	1,605	1,791	1,836	2,159	-3
Motor vehicle bodies, parts,										·	
and trailers	18,531	18,544	18,603	-0.1	-0.3	0.3	18,233	18,636	18,733	17,745	
Nondefense aircraft and parts	68,494	67,539	66,267	1.4	1.9	1.7	65,761	67,410	66,379	55,536	
Defense aircraft and partsShips and boats	13,267 2,589	12,970 2,450	13,381 2,459	2.3 5.7	-3.1 -0.4	-0.5 2.4	13,118 2,612	12,996 2,456	13,431 2,481	13,166 2,443	
urniture and related products	5,988	5,964	5,958	0.4	0.1	-0.4	5,877	5,998	5,950	5,964	
fiscellaneous durable goods	23,560	23,266	23,076	1.3	0.8	0.7	23,178	23,528	23,469	22,443	
londurable goods industries	248,671	249,011	249,674	-0.1	-0.3	-0.4	241,896	247,806	252,042	242,166	
oridurable goods industries	240,071	249,011	249,674	-0.1	-0.3	-0.4	241,090	247,000	252,042	242,100	
ood products	46,420	46,961	47,052	-1.2	-0.2	-0.6	46,570	49,254	50,113	48,542	
Grain and oilseed milling	4,960	5,153	5,126	-3.7	0.5	0.8	5,245	5,472	5,498	6,492	-
Dairy products Meat, poultry, and seafood products	5,902 8,970	5,940 9,007	5,956 9,070	-0.6 -0.4	-0.3 -0.7	-1.5 -0.4	5,458 8,909	5,680 9,388	5,925 9,405	5,822 8,983	
everage and tobacco products	20,507	20,379	20,356	0.6	0.1	-0.4	20,491	20,802	21,138	19,600	
Beverages	16,487	16,294	16,258	1.2	0.2	-0.3	16,383	16,539	16,966	15,589	
Tobacco	4,020	4,085	4,098	-1.6	-0.3	-0.7	4,108	4,263	4,172	4,011	
extile mills	3,391	3,386	3,364	0.1	0.7	1.0	3,338	3,354	3,361	3,220	
extile productspparel	3,099	3,105	3,111	-0.2 2.6	-0.2 1.8	0.5 3.0	3,036	3,081	3,100	2,947	
eather and allied products	2,381 1,035	2,321 1,037	2,279 1,050	2.6 -0.2	1.8 -1.2	3.0 -1.3	2,251 1,016	2,240 1,043	2,356 1,051	1,912 1,046	
aper products	14,336	14,327	14,340	0.1	-0.1	-0.5	14,213	14,221	14,208	14,357	
Pulp, paper, and paperboard mills	6,042	6,068	6,065	-0.4	0.0	-0.2	6,011	5,986	5,943	6,147	
Paperboard containers	4,172	4,175	4,168	-0.1	0.2	-0.1	4,164	4,139	4,138	4,108	
Printing	5,590	5,568	5,516	0.4	0.9	-0.3	5,331	5,566	5,656	5,283	
Petroleum and coal products	48,386	48,337	49,073	0.1	-1.5	-0.3	45,569	46,738	48,925	46,472	
Petroleum refineries	44,572 80,643	44,621 80,905	45,437 81,084	-0.1 -0.3	-1.8 -0.2	-0.4 -0.7	41,748 77,987	43,048 79,436	45,312 80,021	42,664 77,443	
Pesticides, fertilizers, and other	30,043	30,303	01,004	-0.3	-0.2	-0.7	11,501	, 3, 4 30	00,021	11,443	
agricultural chemicals	4,119	4,160	4,199	-1.0	-0.9	-0.1	4,306	4,103	3,944	4,175	
Pharmaceuticals and medicines	31,013	30,993	31,242	0.1	-0.8	-0.5	29,493	30,248	30,924	29,783	
Paints, coatings, and adhesives	3,373	3,355	3,317	0.5	1.1	1.8	3,178	3,200	3,154	2,971	
Plastics and rubber products	22,883	22,685	22,449	0.9	1.1	0.3	22,094	22,071	22,113	21,344	i

^p Preliminary ^rRevised data due to late receipts and concurrent seasonal adjustment.

Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

2 Estimates of inventories for the semiconductor industry data are included in computers and electronic products and all other applicable aggregate totals, but are not shown separately.

See note at end of Table 2 relating to survey error and revision.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series^{1, 2}

Estimates are shown in minions of a			sonally Adj					,		Seasonally				
		Monthly		Per	cent Cha	nge		Mon	thly		Year t	o date		
Industry	Dec. 2013 ^p	Nov. 2013 ^r	Oct. 2013	Nov Dec.	Oct Nov.	Sep Oct.	Dec. 2013 ^p	Nov. 2013 ^r	Oct. 2013	Dec. 2012	2013 ^p	2012	% Change ⁶ 2013/ 2012	
SHIPMENTS														
All manufacturing industries	492,702	493,874	489,734	-0.2	0.8	0.1	479,950	478,027	505,684	466,517	5,835,104	5,733,291	1.8	
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	43,005	43,577	43,705	-1.3	-0.3	0.6	37,450	40,890	46,772	36,076	517,170	498,975	3.6	
	21,553	21,356	21,466	0.9	-0.5	-1.1	25,245	20,743	20,615	24,938	257,466	262,955	-2.1	
	2,388	2,353	2,216	1.5	6.2	-9.8	3,856	2,045	1,773	3,926	28,021	29,911	-6.3	
	45,291	48,167	47,227	-6.0	2.0	2.5	40,064	46,961	51,712	37,369	541,713	492,154	10.1	
Capital goods	85,762	85,719	83,952	0.1	2.1	-0.2	94,694	82,224	82,762	91,586	1,004,387	983,028	2.2	
	76,019	74,873	74,134	1.5	1.0	-0.1	84,268	71,116	73,308	80,342	885,801	865,252	2.4	
	67,510	67,135	65,590	0.6	2.4	-0.2	71,965	63,553	65,273	69,328	790,290	777,887	1.6	
	9,743	10,846	9,818	-10.2	10.5	-1.5	10,426	11,108	9,454	11,244	118,586	117,776	0.7	
Consumer goods	213,181	213,233	211,469	0.0	0.8	-0.1	208,093	210,529	220,427	201,563	2,526,636	2,472,827	2.2	
	36,543	38,995	38,296	-6.3	1.8	2.8	33,895	38,212	40,994	31,607	438,492	394,202	11.2	
	176,638	174,238	173,173	1.4	0.6	-0.7	174,198	172,317	179,433	169,956	2,088,144	2,078,625	0.5	
NEW ORDERS														
All manufacturing industries ⁵	489,171	496,380	489,061	-1.5	1.5	-0.5	494,604	478,253	497,237	486,102	5,820,905	5,681,458	2.5	
Construction materials and supplies	43,271	43,680	43,931	-0.9	-0.6	0.7	37,748	40,377	46,506	36,163	518,477	499,297	3.8	
Information technology	21,511	22,650	22,681	-5.0	-0.1	1.7	25,838	20,981	21,502	26,175	265,102	269,715	-1.7	
Computers and related products	2,413	2,372	2,240	1.7	5.9	-8.4	3,881	2,064	1,797	3,844	28,194	30,395	-7.2	
Motor vehicle and parts	45,236	48,046	46,989	-5.8	2.2	2.3	40,484	47,102	51,423	37,761	541,359	491,062	10.2	
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	89,961	95,765	89,148	-6.1	7.4	-2.6	113,073	90,707	81,189	114,498	1,067,682	1,018,299	4.8	
	83,310	87,158	80,524	-4.4	8.2	-0.8	102,025	83,454	74,677	89,920	966,154	891,037	8.4	
	68,379	68,821	66,790	-0.6	3.0	-0.6	72,028	63,953	65,374	67,043	810,849	775,671	4.5	
	6,651	8,607	8,624	-22.7	-0.2	-16.5	11,048	7,253	6,512	24,578	101,528	127,262	-20.2	
Consumer goods	213,341	213,344	211,513	0.0	0.9	-0.1	208,074	210,746	220,489	201,316	2,527,103	2,472,899	2.2	
	36,703	39,106	38,340	-6.1	2.0	2.9	33,876	38,429	41,056	31,360	438,959	394,274	11.3	
	176,638	174,238	173,173	1.4	0.6	-0.7	174,198	172,317	179,433	169,956	2,088,144	2,078,625	0.5	
UNFILLED ORDERS														
All manufacturing industries ⁵	1,061,701	1,057,827	1,048,037	0.4	0.9	0.6	1,060,071	1,039,145	1,031,573	990,864	(X)	(X)	7.0	
Construction materials and supplies	52,043	51,777	51,674	0.5	0.2	0.4	50,975	50,677	51,190	49,668	(X)	(X)	2.6	
Information technology	138,475	138,517	137,223	0.0	0.9	0.9	137,380	136,787	136,549	129,744	(X)	(X)	5.9	
Computers and related products	3,400	3,375	3,356	0.7	0.6	0.7	3,400	3,375	3,356	3,227	(X)	(X)	5.4	
Motor vehicle and parts	16,234	16,289	16,410	-0.3	-0.7	-1.4	16,431	16,011	15,870	16,785	(X)	(X)	-2.1	
Capital goods	804,700	800,501	790,455	0.5	1.3	0.7	804,509	786,130	777,647	741,214	(X)	(X)	8.5	
	643,147	635,856	623,571	1.1	2.0	1.0	643,624	625,867	613,529	563,271	(X)	(X)	14.3	
	234,401	233,532	231,846	0.4	0.7	0.5	228,398	228,335	227,935	207,839	(X)	(X)	9.9	
	161,553	164,645	166,884	-1.9	-1.3	-0.7	160,885	160,263	164,118	177,943	(X)	(X)	-9.6	
Consumer goods	4,748	4,588	4,477	3.5	2.5	1.0	4,540	4,559	4,342	4,073	(X)	(X)	11.5	
	4,748	4,588	4,477	3.5	2.5	1.0	4,540	4,559	4,342	4,073	(X)	(X)	11.5	
TOTAL INVENTORIES	4,740	4,300	4,477	3.3	2.5	1.0	4,540	4,559	4,342	4,073	(^)	(^)	11.5	
All manufacturing industries	636,575	633,667	633,137	0.5	0.1	0.0	619,546	633,096	636,649	605,998	(X)	(X)	2.2	
Construction materials and supplies	63,151	62,515	62,013	1.0	0.8	0.4	61,565	61,624	61,468	59,025	(X)	(X)	4.3	
Information technology Computers and related products Motor vehicle and parts	40,965	40,650	40,436	0.8	0.5	0.5	39,578	41,260	40,854	37,939	(X)	(X)	4.3	
	4,706	4,579	4,467	2.8	2.5	0.4	4,369	4,824	4,615	3,998	(X)	(X)	9.3	
	25,098	25,187	25,443	-0.4	-1.0	-0.1	24,469	25,608	26,044	25,229	(X)	(X)	-3.0	
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	199,752	197,907	197,385	0.9	0.3	0.6	193,004	199,350	198,251	182,232	(X)	(X)	5.9	
	176,836	175,494	174,401	0.8	0.6	0.7	170,115	176,885	175,421	160,704	(X)	(X)	5.9	
	120,519	119,968	119,875	0.5	0.1	0.1	116,529	121,531	120,871	116,151	(X)	(X)	0.3	
	22,916	22,413	22,984	2.2	-2.5	-0.1	22,889	22,465	22,830	21,528	(X)	(X)	6.3	
Consumer goods	186,142	186,392	187,464	-0.1	-0.6	-0.3	180,992	187,118	191,501	183,292	(X)	(X)	-1.3	
	25,137	25,073	25,039	0.3	0.1	0.2	24,532	25,543	25,682	24,882	(X)	(X)	-1.4	
	161,005	161,319	162,425	-0.2	-0.7	-0.4	156,460	161,575	165,819	158,410	(X)	(X)	-1.2	

X Not Applicable Preliminary

See note at end of Table 2 relating to survey error and revision.

Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes

² Topical series are regroupings of the separate industry categories.

³ Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigatior equipment; electronedical, measuring, and control instruments; electrical equipment; other electrical equipment; other electrical equipment; other electrical equipment; appliances, and components; heavy duty trucks; aircraft; railroad rolling stock ships and boats; office and institutional furniture; and medical equipment and supplies.

⁴Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats and search and navigation equipment.

⁵ Estimates and percent changes exclude semiconductor industry data.

⁶ Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group¹

			Seasonally A	djusted				Not S	easonally Adj	usted	
		Monthly		Pe	rcent Chan	ge		Mon	thly		% Change
Industry	Dec. 2013 ^p	Nov. 2013 ^r	Oct. 2013	Nov Dec.	Oct Nov.	Sep Oct.	Dec. 2013 ^p	Nov. 2013 ^r	Oct. 2013	Dec. 2012	Dec. 2013/ 2012
MATERIALS AND SUPPLIES											
All manufacturing industries	204,535	203,804	203,429	0.4	0.2	-0.2	202,828	202,705	203,756	202,041	0.4
Durable goods industries	124,850	124,397	124,426	0.4	0.0	-0.1	124,224	124,686	124,802	122,811	1.2
Wood products Nonmetallic mineral products	3,893 4,311	3,882 4,276	3,813 4,302	0.3 0.8	1.8 -0.6	1.2 -0.7	4,039 4,264	4,008 4,235	3,940 4,278	3,577 4,241	12.9 0.5
Primary metals	13,571	13,756	13,828	-1.3	-0.5	-2.0	13,839	13,842	13,985	14,632	-5.4
Fabricated metal products	17,359 24,532	17,430 24,091	17,358 24,437	-0.4 1.8	0.4 -1.4	0.1 0.3	17,395 23,766	17,307 24,069	17,322 24,672	17,262 24,202	0.8 -1.8
Computers and electronic products	18,231	18,044	18,003	1.0	0.2	-1.1	18,203	18,218	18,108	18,073	0.7
Electrical equipment, appliances, and components	6,936	7,043	7,197	-1.5	-2.1	2.1	6,791	7,029	7,086	6,968	-2.5
Transportation equipment	25,965	25,966	25,631	0.0	1.3	0.4	26,003	26,110	25,547	23,696	9.7
Furniture and related products Miscellaneous products	2,842 7,210	2,789 7,120	2,788 7,069	1.9 1.3	0.0 0.7	-0.4 -0.2	2,823 7,101	2,776 7,092	2,775 7,089	2,848 7,312	-0.9 -2.9
Nondurable goods industries	79,685	79,407	79,003	0.4	0.5	-0.3	78,604	78,019	78,954	79,230	-0.8
Food products	16,408	16,531	16,439	-0.7	0.6	1.7	16,757	17,139	17,328	18,031	-7.1
Beverage and tobacco products Textiles	5,188 1,233	5,223 1,237	5,228 1,222	-0.7 -0.3	-0.1 1.2	-2.8 0.2	5,274 1,214	5,233 1,208	5,200 1,204	5,202 1,134	1.4 7.1
Textile products	1,244	1,236	1,235	0.6	0.1	0.7	1,232	1,221	1,231	1,176	4.8
ApparelLeather and allied products	813 310	789 306	762 307	3.0 1.3	3.5 -0.3	3.0 0.7	808 310	773 303	762 313	663 337	21.9 -8.0
Paper products	6,825	6,783	6,747	0.6	0.5	-0.3	6,843	6,738	6,732	6,901	-0.8
Printing Petroleum and coal products	2,522 13,083	2,464 12,733	2,440 12,644	2.4 2.7	1.0 0.7	-0.5 -1.1	2,461 12,335	2,456 11,701	2,457 12,303	2,466 11,921	-0.2 3.5
Chemical productsPlastics and rubber products	23,015	23,204 8,901	23,173 8,806	-0.8 1.6	0.1	-0.4 -1.4	22,517	22,631	22,793	22,610	-0.4 0.7
·	9,044	0,901	0,000	1.0	1.1	-1.4	8,853	8,616	8,631	8,789	0.7
WORK IN PROCESS	205 502	202 272	202 520	4.4	0.4	0.4	400.000	204.547	205 752	400 224	5.0
All manufacturing industries	205,582	203,373	203,526	1.1	-0.1	0.1	198,968	204,517	205,753	188,331	5.6
Durable goods industries Wood products	156,103 1,843	154,159 1,826	153,637 1,798	1.3 0.9	0.3 1.6	0.7 1.9	150,439 1,801	154,418 1,810	154,136 1,802	140,524 1,662	7.1 8.4
Nonmetallic mineral products	1,393	1,383	1,363	0.7	1.5	1.5	1,338	1,324	1,318	1,275	4.9
Primary metals Fabricated metal products	10,789 13,463	10,547 13,280	10,646 13,472	2.3 1.4	-0.9 -1.4	0.5 -0.7	10,205 13,123	10,395 13,372	10,545 13,560	10,446 13,009	-2.3 0.9
Machinery	19,018	19,117	19,104	-0.5	0.1	-0.5	18,118	19,626	19,375	18,190	-0.4
Computers and electronic products Electrical equipment, appliances,	16,580	16,358	16,193	1.4	1.0	1.1	15,869	16,459	16,366	15,160	4.7
and components Transportation equipment	3,870 84,333	3,851 82,969	3,827 82,426	0.5 1.6	0.6 0.7	2.3 1.3	3,683 81,632	3,816 82,758	3,814 82,500	3,472 72,960	6.1 11.9
Furniture and related products	953	986	973	-3.3	1.3	-0.6	947	981	968	941	0.6
Miscellaneous products	3,861	3,842	3,835	0.5	0.2	-2.6	3,723	3,877	3,888	3,409	9.2
Nondurable goods industries Food products	49,479 4,526	49,214 4,423	49,889 4,397	0.5 2.3	-1.4 0.6	-1.8 -9.0	48,529 5,050	50,099 5,426	51,617 5,466	47,807 5,000	1.5 1.0
Beverage and tobacco products	7,126	6,966	6,993	2.3	-0.4	-0.3	7,642	7,510	7,561	7,127	7.2
Textiles Textile products	742 429	725 425	730 423	2.3 0.9	-0.7 0.5	0.6 -0.9	720 410	728 426	737 423	749 397	-3.9 3.3
Apparel	333	326	323	2.1	0.9	4.5	311	315	334	310	0.3
Leather and allied products Paper products	95 1,393	99 1,393	104 1,406	-4.0 0.0	-4.8 -0.9	0.0 0.3	96 1,371	103 1,375	104 1,392	89 1,332	7.9 2.9
Printing	1,274	1,286	1,266	-0.9	1.6	-0.2	1,173	1,297	1,370	1,195	-1.8
Petroleum and coal products Chemical products	13,494 17,390	13,572 17,360	14,267 17,346	-0.6 0.2	-4.9 0.1	-2.3 -0.8	12,502 16,709	13,151 17,177	14,370 17,260	12,591 16,612	-0.7 0.6
Plastics and rubber products	2,677	2,639	2,634	1.4	0.2	-0.1	2,545	2,591	2,600	2,405	5.8
FINISHED GOODS											
All manufacturing industries	226,458	226,490	226,182	0.0	0.1	0.1	217,750	225,874	227,140	215,626	1.0
Durable goods industries	106,951	106,100	105,400	0.8	0.7	0.2	102,987	106,186	105,669	100,497	2.5
Wood products Nonmetallic mineral products	4,457 6,123	4,363 6,052	4,316 5,980	2.2 1.2	1.1 1.2	-0.2 -0.6	4,263 5,952	4,224 5,833	4,239 5,754	3,855 5,627	10.6 5.8
Primary metals	11,035 17,414	10,700 17,233	10,463 16,911	3.1 1.1	2.3 1.9	-1.2 1.0	10,967 16,799	10,298 16,854	10,168 16,639	10,988 16,004	-0.2 5.0
Fabricated metal products Machinery	22,696	22,813	22,649	-0.5	0.7	-0.5	21,877	22,858	22,285	21,665	1.0
Computers and electronic products Electrical equipment, appliances,	12,797	12,570	12,459	1.8	0.9	-1.4	12,316	12,993	12,753	11,532	6.8
and components	6,050	6,066	6,034	-0.3	0.5	1.4	5,693	6,040	6,202	5,373	6.0
Transportation equipment Furniture and related products	11,697 2,193	11,810 2,189	12,219 2,197	-1.0 0.2	-3.3 -0.4	1.0 -0.3	10,659 2,107	12,286 2,241	12,930 2,207	11,556 2,175	-7.8 -3.1
Miscellaneous products	12,489	12,304	12,172	1.5	1.1	2.4	12,354	12,559	12,492	11,722	5.4
Nondurable goods industries	119,507	120,390	120,782	-0.7	-0.3	0.1	114,763	119,688	121,471	115,129	-0.3
Food products Beverage and tobacco products	25,486 8,193	26,007 8,190	26,216 8,135	-2.0 0.0	-0.8 0.7	-0.5 1.2	24,763 7,575	26,689 8,059	27,319 8,377	25,511 7,271	-2.9 4.2
Textiles	1,416	1,424	1,412	-0.6	0.8	1.9	1,404	1,418	1,420	1,337	5.0
Textile products	1,426 1,235	1,444 1,206	1,453 1,194	-1.2 2.4	-0.6 1.0	0.8 2.6	1,394 1,132	1,434 1,152	1,446 1,260	1,374 939	1.5 20.6
Leather and allied products	630	632	639	-0.3	-1.1	-2.4	610	637	634	620	-1.6
Paper products Printing	6,118 1,794	6,151 1,818	6,187 1,810	-0.5 -1.3	-0.6 0.4	-0.8 -0.2	5,999 1,697	6,108 1,813	6,084 1,829	6,124 1,622	-2.0 4.6
Petroleum and coal products	21,809	22,032	22,162	-1.0	-0.6	1.4	20,732	21,886	22,252	21,960	-5.6
Chemical products	40,238 11,162	40,341 11,145	40,565 11,009	-0.3 0.2	-0.6 1.2	-0.9 1.7	38,761 10,696	39,628 10,864	39,968 10,882	38,221 10,150	1.4 5.4

^p Preliminary Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

See note at end of Table 2 relating to survey error and revisions.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Inve	ntory/Ship	oments ra	tio	Unfille	d Orders/	Shipment	s ratio ²
Industry	Dec 2013 ^p	Nov 2013 ^r	Oct 2013	Sep 2013	Dec 2013 ^p	Nov 2013 ^r	Oct 2013	Sep 2013
All manufacturing industries ³	1.29	1.28	1.29	1.29	(X)	(X)	(X)	(X)
Durable goods industries ³	1.66 1.37 1.40 1.35 1.68 1.87 1.68 1.63 1.78 1.03	1.62 1.33 1.37 1.33 1.65 1.87 1.67 1.64 1.67 1.03	1.64 1.33 1.34 1.33 1.64 1.94 1.70 1.64 1.69 1.04	1.64 1.33 1.34 1.36 1.65 1.95 1.68 1.66 1.70 1.05	6.53 (X) (X) 1.40 3.16 3.47 7.49 2.43 15.26 1.30 (X)	6.44 (X) (X) 1.41 3.17 3.45 7.57 2.37 14.66 1.28 (X)	6.39 (X) (X) 1.39 3.21 3.41 7.46 2.38 14.63 1.27 (X)	6.38 (X) (X) 1.39 3.24 3.39 7.33 2.44 14.57 1.30 (X)
Nondurable goods industries Food products Beverage and tobacco products Textiles Textile products Apparel Leather and allied products Paper products Printing Petroleum and coal products. Chemical products Chemical products Plastics and rubber products	0.96 0.73 1.74 1.24 1.41 2.08 2.07 1.01 0.89 0.66 1.25	0.97 0.75 1.69 1.27 1.44 2.05 2.11 1.01 0.88 0.67 1.27	0.98 0.75 1.64 1.24 1.46 2.01 2.16 1.00 0.87 0.70 1.27 1.19	0.98 0.76 1.66 1.24 1.47 1.94 2.29 1.00 0.88 0.68 1.28 1.19	888888888888888888888888888888888888888	888888888888888888888888888888888888888	(X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	X

X Not Applicable Preliminary

Table 8. Revisions to Previously Published Monthly Percent Changes¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Ship	ments	New C	Orders	Unfilled	Orders	Inven	tories
Industry	Dec ² 2013	Dec ³ 2012- Nov 2013	Dec ² 2013	Dec ³ 2012- Nov 2013	Dec ² 2013	Dec ³ 2012- Nov 2013	Dec ² 2013	Dec ³ 2012- Nov 2013
All manufacturing industries	(X)	0.2	(X)	0.4	(X)	0.1	(X)	0.1
Durable goods industries	0.2	0.3 1.0 0.7 0.5 0.3 0.4 0.7 0.6 0.3 0.3 0.2 0.5 0.5 0.5 0.7 0.7	0.1 (X) -0.2 -0.3 0.5 1.5 0.7 -0.2 (X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	1.2 1.4 0.4 0.5 (NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	0.0 0.0 0.0 0.0 0.1 0.1 0.2 0.3 0.3 0.3 0.3 0.3 0.3 0.3 0.3	0.1 (NA) (NA) 0.9 0.4 0.2 0.5 0.1 0.4 0.4 (NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	0.0 (X)	0.1 0.6 0.3 0.4 0.2 0.2 0.1 0.9 0.1 10.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2
Petroleum and coal products	(X) (X) (X)	1.0 0.2 0.6	(X) (X)	(NA) (NA) (NA)	(X) (X)	(NA) (NA) (NA)	(X) (X) (X)	0.7 0.2 0.3

X Not Applicable

Revised data due to late receipts and concurrent seasonal adjustment.

² Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

³ Unfilled orders to shipments ratio excludes semiconductor manufacturing.

NA Not Available

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² The current month revisions are the difference between the advance percent change and the percent change as shown in this publication

³ The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.

Survey Description

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey. This survey provides statistics on manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). The M3 includes approximately 4,300 reporting units. Units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 89 industry categories. Due to the small monthly sample, these 89 categories have been combined into 65 publication levels. The survey methodology assumes that the month-to-month changes of the total operations of those companies in the monthly survey effectively represent the month-to-month movements of all establishments that make up the category. The current coverage levels in the survey show that reported data in the monthly survey represent approximately 60 percent of the shipments estimates at the total manufacturing level. Data published represent manufacturing in a calendar month. The data collection is based on a voluntary survey authorized by Title 13 of the United States Code.

The data presented in this release are based on data obtained from a panel of 4,300 reporting units and provide an indication of the activity within the manufacturing sector. The results differ from what would be obtained from a complete enumeration of all manufacturing companies. In addition, a different panel of 4,300 companies would yield different results. The M3 panel is comprised of companies with \$500 million or more in shipments and a limited number of smaller companies. From a statistical perspective, the panel is not a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication.

Additional survey documentation can be found on our web site: http://www.census.gov/m3.

Notice of Revisions Due to Updated Seasonal Adjustment Models

On May 15, 2014, monthly seasonally adjusted data for Manufacturers' Shipments, Inventories, and Orders, based on the North American Industry Classification System, will be revised for January 1992 through March 2014. There will be no accompanying press release containing revised seasonally adjusted data for January through March of 2014, and historical data not seasonally adjusted will be unchanged. These revisions to the historical seasonally adjusted data will be based on the results of the recent annual review of the seasonal adjustment models. These updated models will also be used to produce seasonally adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey, beginning with the April 2014 Advance Report on Durable Goods scheduled for release on May 27, 2014 and the full report scheduled for release on June 3, 2014.

Please call Chris Savage on (301) 763-4832 with any questions regarding this notice.