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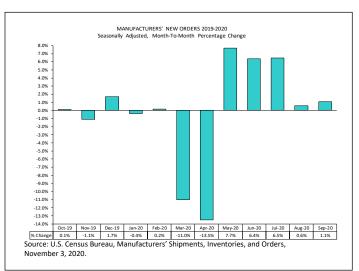
# MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS SEPTEMBER 2020

Release Number: CB 20-158 M3-2 (20)-09

**Statement Regarding COVID-19 Impact:** The Census Bureau continues to monitor response and data quality and has determined that estimates in this release meet publication standards. For more information, see  $< \underline{M3}$  COVID-19 FAQs>.

**November 3, 2020** — The U.S. Census Bureau announces the September full report on manufacturers' shipments, inventories and orders:





### **Summary**

New orders for manufactured goods in September, up five consecutive months, increased \$5.2 billion or 1.1 percent to \$475.0 billion, the U.S. Census Bureau reported today. This followed a 0.6 percent August increase. Shipments, also up five consecutive months, increased \$1.6 billion or 0.3 percent to \$482.8 billion. This followed a 0.3 percent August increase. Unfilled orders, down six of the last seven months, decreased \$2.5 billion or 0.2 percent to \$1,075.9 billion. This followed a 0.6 percent August decrease. The unfilled orders-to-shipments ratio was 6.59, down from 6.60 in August. Inventories, up four of the last five months, increased \$0.2 billion or virtually unchanged to \$686.7 billion. This followed a virtually unchanged August increase. The inventories-to-shipments ratio was 1.42, down from 1.43 in August.

**Data Inquiries** 

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832

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#### **New Orders**

New orders for manufactured durable goods in September, up five consecutive months, increased \$4.4 billion or 1.9 percent to \$237.4 billion, unchanged from the previously published increase. This followed a 0.4 percent August increase. Transportation equipment, up four of the last five months, led the increase, \$3.1 billion or 4.1 percent to \$76.8 billion. New orders for manufactured nondurable goods increased \$0.7 billion or 0.3 percent to \$237.6 billion.

## Shipments

Shipments of manufactured durable goods in September, up four of the last five months, increased \$0.9 billion or 0.4 percent to \$245.2 billion, up from the previously published 0.3 percent increase. This followed a 0.2 percent August decrease. Transportation equipment, also up four of the last five months, led the increase, \$0.5 billion or 0.6 percent to \$82.0 billion. Shipments of manufactured nondurable goods, up five consecutive months, increased \$0.7 billion or 0.3 percent to \$237.6 billion. This followed a 0.8 percent August increase. Beverage and Tobacco products, up six of the last seven months, led the increase, \$0.3 billion or 2.0 percent to \$13.8 billion.

#### **Unfilled Orders**

Unfilled orders for manufactured durable goods in September, down six of the last seven months, decreased \$2.5 billion or 0.2 percent to \$1,075.9 billion, unchanged from the previously published decrease. This followed a 0.6 percent August decrease. Transportation equipment, down seven consecutive months, drove the decrease, \$5.2 billion or 0.7 percent to \$722.0 billion.

## **Inventories**

Inventories of manufactured durable goods in September, up following three consecutive monthly decreases, increased \$1.4 billion or 0.3 percent to \$421.8 billion, down from the previously published 0.4 percent increase. This followed a 0.1 percent August decrease. Transportation equipment, up twenty-four of the last twenty-five months, led the increase, \$0.9 billion or 0.6 percent to \$147.8 billion. Inventories of manufactured nondurable goods, down two of the last three months, decreased \$1.3 billion or 0.5 percent to \$264.9 billion. This followed a 0.3 percent August increase. Petroleum and coal products, also down two of the last three months, drove the decrease, \$1.7 billion or 5.1 percent to \$30.9 billion. By stage of fabrication, September materials and supplies decreased 0.6 percent in durable goods and 1.0 percent in nondurable goods. Work in process increased 1.8 percent in durable goods and decreased 0.8 percent in nondurable goods. Finished goods decreased 0.5 percent in durable goods and were virtually unchanged in nondurable goods.

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The Advance Report on durable goods for October is scheduled for release on November 25, 2020 at 8:30 a.m. EST and the Full Report on December 4, 2020 at 10:00 a.m. EST. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <<a href="https://www.census.gov/m3">www.census.gov/m3</a>>.

#### **EXPLANATORY NOTES**

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

"Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

## **Description of the survey**

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-ofmonth total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-tomonth movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling

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errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to

represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site: <a href="www.census.gov/manufacturing/m3/how">www.census.gov/manufacturing/m3/how</a> the data are collected/index.html>.

## 2021 Release Dates for the M3 Survey

Survey month	Advance Report (8:30 a.m. release time)	Full Report (10:00 a.m. release time)
Nov-20	Thu 12/24/2020	Wed 1/6/2021
Dec-20	Wed 1/27/2021	Thu 2/4/2021
Jan-21	Thu 2/25/2021	Thu 3/4/2021
Feb-21	Wed 3/24/2021	Mon 4/5/2021
Mar-21	Mon 4/26/2021	Tue 5/4/2021
Apr-21	Thu 5/27/2021	Fri 6/4/2021
May-21	Thu 6/24/2021	Fri 7/2/2021
Jun-21	Tue 7/27/2021	Tue 8/3/2021
Jul-21	Wed 8/25/2021	Thu 9/2/2021
Aug-21	Mon 9/27/2021	Mon 10/4/2021
Sep-21	Wed 10/27/2021	Wed 11/3/2021
Oct-21	Wed 11/24/2021	Fri 12/3/2021
Nov-21	Thu 12/23/2021	Not available at this time

https://www.whitehouse.gov/wp-content/uploads/2020/09/pfei schedule release dates 2021.pdf

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#### **RESOURCES**

## API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>.

## **FRED Mobile App**



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < <a href="https://fred.stlouisfed.org/fred-mobile/">https://fred.stlouisfed.org/fred-mobile/</a> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St.

Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Value of Manufacturers' Shipments for Industry Groups<sup>1</sup>

[Estimates are shown in millions of do	liars and a		asonally Ad		anutactu	irers' Sni	pments, in	ventories,	Seasonally Ac	diusted			
		Monthly	asonany 7ta,		rcent Char	nge		Mor	nthly	- Scasonany Ad	.justcu	Year to date	
Industry	Sep. 2020 <sup>p</sup>	Aug. 2020 <sup>r</sup>	July 2020	Aug Sep.	July - Aug.	June - July	Sep. 2020 <sup>p</sup>	Aug. 2020 <sup>r</sup>	July 2020	Sep. 2019	2020 <sup>p</sup>	2019	% Change 2020/ 2019
All manufacturing industries	482,818	481,216	479,889	0.3	0.3	4.7	502,373	491,215	467,059	512,116	4,200,312	4,525,024	-7.2
Excluding transportation	400,819	399,708	396,792			2.3	415,580	408,024	394,712	424,063	3,555,655	3,744,381	-5.0
Excluding defense With unfilled orders	469,086 163,279	467,353 163,503	465,923 162,074		0.3 0.9	4.8 4.0	487,198 172,618	477,608 166,043	454,604 153,952	496,945 178,549	4,076,600 1,451,666	4,400,729 1,563,548	-7.4 -7.2
													-7.5
Durable goods industries	245,224	244,347	244,876			7.6	ŕ	249,382	231,059	256,891	2,081,073	2,249,497	
Wood products Nonmetallic mineral products	10,041 11,742	9,740 11,737	9,464 11,819		2.9 -0.7	5.9 1.3	10,434 12,603	10,263 12,716	9,873 12,702	9,338 12,101	84,061 104,996	81,790 103,514	2.8 1.4
Primary metals	18,270	18,350	18,119			1.3	18,560	18,621	17,685	19,550	167,213	183,697	-9.0
Iron and steel mills	9,263	9,189	9,187		0.0	1.3	9,311	9,335	9,016	10,005	85,215	96,709	-11.9
Aluminum and nonferrous metals Ferrous metal foundries	7,885 1,122	7,918 1,243	7,692 1,240		2.9 0.2	0.7 6.4	8,063 1,186	8,044 1,242	7,478 1,191	8,085 1,460	70,631 11,367	73,136 13,852	-3.4 -17.9
Fabricated metal products	30,086	30,031	30,187		-0.5	3.5	31,499	31,332	29,774	32,756	271,914	287,470	
Machinery Farm machinery	30,875 2,112	31,146 2,153	30,548 1,989		2.0 8.2	2.4 12.4	31,734 1,966	30,799 1,969	29,521 1,859	32,084 1,798	275,005 17,115	290,881 18,541	-5.5 -7.7
Construction machinery	2,526	2,564	2,584		-0.8	3.2	2,496	2,536	2,550	2,916	23,284	27,867	-16.4
Mining, oil field, and	1,054	1,069	1,087	-1.4	-1.7	-4.6	1,121	1,045	1,018	1,383	10,801	13,059	-17.3
gas field machineryIndustrial machinery	3,170	3,195	3,098			-4.6 -0.3	3,598	3,191	2,887	3,526	28,339	26,420	7.3
Photographic equipment	577	583	587	-1.0	-0.7	10.1	664	551	593	606	4,989	4,811	3.7
Ventilation, heating, air-conditioning, and refrigeration equipment	3,920	4,056	4,041	-3.4	0.4	9.8	4,105	4,246	4,450	3,914	34,695	35,753	-3.0
Metalworking machinery	2,443	2,466	2,415			-0.1	2,594	2,422	2,244	2,741	21,640	23,896	
Turbines, generators, and other power transmission equipment	3,803	3,819	3,687	-0.4	3.6	-2.9	3,798	3,869	3,559	4,064	34,153	36,918	-7.5
Material handling equipment	2,711	2,669	2,591			0.3	2,760	2,683	2,477	2,723	23,975	25,719	-7.3 -6.8
Computers and electronic products <sup>2</sup>	30,274	29,917	29,778	1.2	0.5	4.1	34,008	30,316	27,994	31,440	258,774	251,488	2.9
Computersdovices	570 424	552	556 464		-0.7	-2.8	624	623	520 363	685 401	5,037	5,603	-10.1
Computer storage devices Other peripheral equipment	424 785	458 865	464 840			2.9 23.7	478 910	411 852	791	491 894	3,979 6,765	2,959 6,231	34.5 8.6
Nondefense communications													
equipment  Defense communications equipment	3,970 277	3,862 292	3,797 275		1.7 6.2	9.2 -3.8	4,892 323	3,514 284	3,337 257	4,202 267	32,054 2,414	29,297 2,322	9.4 4.0
Audio and video equipment	362	352	363				337	341	313	323	2,518	2,776	
Electronic components	4,368	4,398	4,369	-0.7	0.7	4.5	4,494	4,741	4,365	4,031	38,475	35,139	9.5
Nondefense search and navigation equipment	1,494	1,511	1,523	-1.1	-0.8	1.2	1,661	1,512	1,347	1,715	13,574	14,421	-5.9
Defense search and navigation			·				_,,		·	ŕ		,	
equipment Electromedical, measuring,	3,039	2,962	3,061	2.6	-3.2	1.7	3,269	2,972	2,800	3,277	26,595	25,948	2.5
and control instruments	9,201	9,155	8,905	0.5	2.8	1.2	10,546	9,111	8 <i>,</i> 389	10,116	79,462	80,989	-1.9
Electrical equipment, appliances,	10.516	10.600	40.603	0.0	0.0	2.0	44 404	10.024	40.267	44 702	05 500	00.477	2.0
and components  Electric lighting equipment	10,516 980	10,600 971	10,602 978		0.0 -0.7	2.9 2.6	11,401 1,006	10,931 1,014	10,367 968	11,793 1,040	95,590 8,712	98,477 9,027	-2.9 -3.5
Household appliances	1,921	2,050	2,084	-6.3	-1.6	10.5	2,170	2,083	1,927	2,091	16,848	16,836	0.1
Electrical equipment Batteries	2,857 755	2,871 772	2,874 741	-0.5 -2.2	-0.1 4.2	-2.1 -1.5	3,127 845	2,964 812	2,775 693	3,741 852	28,224 6,440	30,918 6,540	
Transportation equipment	81,999	81,508	83,097			1.3 17.7	86,793	83,191	72,347	88,053	644,657	780,643	-17.4
Automobiles	8,254	7,572	9,220		-17.9	50.7	8,458	7,856	7,400	8,519	55,662	80,873	-31.2
Light trucks and utility vehicles Heavy duty trucks	22,662 2,531	22,820 2,344	23,463 2,314		-2.7 1.3	32.9 7.9	24,577 2,647	23,886 2,350	19,631 2,342	21,491 2,571	143,701 19,417	184,973 24,193	-22.3 -19.7
Motor vehicle bodies, parts,			·							·			_
and trailers  Nondefense aircraft and parts	28,885 4,978	28,554 5,271	29,155 3,947			12.3 -5.6	*	29,438 4,933	26,577 3,430	28,128 11,306	239,305 53,428	256,611 101,468	-6.7 -47.3
Defense aircraft and parts	3,745	4,095	4,275		-4.2	8.0	4,229	4,074	3,820	4,965	36,158	41,566	-13.0
Ships and boats Furniture and related products	2,704 6,506	2,740 6,556	2,613 6,664			9.1 1.2	2,744 6,549	2,672 6.034	2,359 6,818	2,839 6,571	23,774	27,275 59,495	-12.8 -1.9
Miscellaneous durable goods	14,915	14,762	14,598		1.1	4.9	15,837	6,934 14,279	13,978	13,205	58,388 120,475	112,042	7.5
Nondurable goods industries	237,594	236,869	235,013			1.8	242,955	241,833	236,000	255,225	2,119,239	2,275,527	-6.9
Food products	67,534	67,316	67,773			0.8	69,500	68,314	65,808	68,372	604,596	597,255	1.2
Grain and oilseed milling	7,116	7,125	7,131		-0.7	-0.2	7,244	7,314	6,965	6,762	62,993	61,580	2.3
Dairy products	10,461	10,507	10,696			0.1	10,523	10,601	10,747	10,321	94,065	91,817	2.4
Meat, poultry, and seafood products  Beverage and tobacco products	18,032 13,767	17,957 13,499	18,171 13,317		-1.2 1.4	1.3 0.9	18,057 14,198	18,303 13,967	18,046 13,531	19,389 14,115	166,695 119,121	176,062 121,339	-5.3 -1.8
Beverages	9,414	9,304	9,447	1.2	-1.5	1.6	9,845	9,772	9,661	9,766	84,119	83,620	0.6
Tobacco Textile mills	4,353 2,199	4,195 2,165	3,870 2,108		8.4 2.7	-0.8 2.6	4,353 2,216	4,195 2,290	3,870 2,095	4,349 2,317	35,002 19,375	37,719 21,306	-7.2 -9.1
Textile products	1,884	1,835	1,763			-2.3	1,870	1,913	1,793	1,985	16,482	18,427	-10.6
Apparel	880 430	839	870	4.9	-3.6	1.2	931	910 433	895 431	945	7,619	7,972	-4.4
Leather and allied products Paper products	439 16,432	438 16,411	417 16,261		5.0 0.9	8.0 1.5	429 16,899	433 16,896	421 16,465	374 16,336	3,468 146,993	3,641 145,938	-4.8 0.7
Pulp, paper, and paperboard mills	6,563	6,560	6,457	0.0	1.6	-0.1	6,812	6,847	6,617	6,737	59,093	59,044	0.1
Paperboard containers Printing	6,084 6,914	6,052 6,846	5,979 7,030		1.2 -2.6	3.3 4.0	6,293 7,256	6,225 6,888	6,088 6,774	5,798 7,471	53,203 61,713	52,377 63,366	1.6 -2.6
Petroleum and coal products	39,489	39,531	38,014			5.6	39,273	41,717	40,838	54,636	349,767	500,467	-30.1
Petroleum refineries	35,371	35,418	33,971			6.4	34,596	36,872	36,200	49,737	311,821	461,419	-32.4
Chemical products  Pesticides, fertilizers, and other	68,302	68,210	67,859	0.1	0.5	1.3	70,061	68,278	67,413	67,996	611,345	608,904	0.4
agricultural chemicals	2,625	2,702	2,753			0.3	2,564	2,298	2,335	2,755	25,808	27,399	-5.8
Pharmaceuticals and medicines Paints, coatings, and adhesives	25,410 4,724	25,408 4,609	25,262 4,426		0.6 4.1	0.3 3.6	26,867 4,775	25,320 4,803	24,934 4,703	23,195 4,333	221,042 40,856	198,493 39,594	11.4 3.2
Plastics and rubber products	19,754	19,779	19,601			1.0	20,322	20,227	19,967	20,678	178,760	186,912	-4.4
	]												<u> </u>

<sup>&</sup>lt;sup>p</sup> Preliminary

<sup>&</sup>lt;sup>r</sup>Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Table 2. Value of Manufacturers' New Orders for Industry Groups<sup>1</sup>

[Estimates are shown in millions of dollars a	and are base	a on data n	Seasonally A		is simplific	1103, 1110011	tories, and t	oracis saiv		Seasonally A	djusted		
		Monthly		-	rcent Chang	re	Monthly Year to date						
Industry						,,,		1	····,				% Change
·	Sep.	Aug.	July	Aug	July -	June -	Sep.	Aug.	July	Sep.			2020/
	2020 <sup>p</sup>	2020 <sup>r</sup>	2020	Sep.	Aug.	July	2020 <sup>p</sup>	2020 <sup>r</sup>	2020	2019	2020 <sup>p</sup>	2019	2019
All manufacturing industries <sup>2</sup>	474,974	469,802	466,927	1.1	0.6	6.5	491,635	474,787	452,865	504,662	4,084,617	4,460,500	-8.4
Excluding transportation <sup>2</sup>	398,143	396,026	392,448	0.5	0.9	2.4	411,004	401,214	389,763	417,172	3,518,395	3,705,432	-5.0
Excluding defense <sup>2</sup>	463,551	455,300	451,279	1.8	0.9	5.8	477,646	462,528	441,840	485,350	3,959,918	4,335,561	-8.7
With unfilled orders <sup>2</sup>	160,745	157,125	154,253	2.3	1.9	9.7	167,846	155,078	144,815	176,162	1,379,750	1,541,927	-10.5
Durable goods industries <sup>2</sup>	237,380	232,933	231,914	1.9	0.4	11.8	248,680	232,954	216,865	249,437	1,965,378	2,184,973	-10.1
Primary metals	19,266	18,526	18,189	4.0	1.9	1.6	18,988	18,505	17,519	18,869	166,679	183,115	-9.0
Iron and steel mills	10,086	9,278	9,195	8.7	0.9	2.4	9,724	9,300	8,984	9,579	84,883	96,564	-12.1
Aluminum and nonferrous metals	8,020	8,008	7,632	0.1	4.9	0.3	8,134	7,946	7,160	7,995	70,264	73,012	-3.8
Ferrous metal foundries	1,160	1,240	1,362	-6.5	-9.0	4.2	1,130	1,259	1,375	1,295	11,532	13,539	-14.8
Fabricated metal products	30,790	30,438	30,491	1.2	-0.2	3.8	31,544	31,239	30,321	31,397	273,579	289,528	-5.5
Machinery	31,464	31,570	30,761	-0.3	2.6	2.8	31,874	30,673	29,842	31,655	277,777	289,793	-4.1
Construction machinery Mining, oil field, and	2,610	2,726	2,644	-4.3	3.1	1.8	2,662	2,573	2,600	2,770	23,152	25,155	-8.0
gas field machinery	1,174	1,170	1,049	0.3	11.5	1.8	1,241	1,146	980	1,380	10,639	12,559	-15.3
Industrial machinery	3,124	3,148	3,068	-0.8			3,490	3,127	2,799	3,496	28,177	26,428	
Photographic equipment	537	546	540	-1.6			659	509	565	707	4,798	4,546	
Ventilation, heating, air-conditioning,													
and refrigeration equipment	3,975	4,179	4,192	-4.9			*	4,225	4,514	3,842	35,409	36,261	
Metalworking machinery	2,545	2,533	2,487	0.5	1.8	-4.2	2,619	2,447	2,388	2,599	22,483	23,388	-3.9
Turbines, generators, and other													
power transmission equipment	3,865	3,670	3,740	5.3			,	3,720	3,612	4,024	33,960	36,805	
Material handling equipment	2,757	2,726	2,565	1.1	6.3		2,767	2,595	2,410	2,745	24,044	25,799	
Computers and electronic products <sup>2</sup>	25,013	24,864	24,577	0.6			28,579	24,022	22,465	27,229	215,622	210,732	
Computers	591	534	545	10.7	-2.0	2.6	645	605	509	723	4,885	5 <i>,</i> 558	-12.1
Nondefense communications													
equipment	3,994	3,933	3,829	1.6			4,886	3,494	3,391	4,220	32,256	29,685	
Defense communications equipment	260	264	257	-1.5			317	258	247	282	2,122	2,048	
Electronic components	4,378	4,302	4,198	1.8	2.5	2.2	4,554	4,508	4,255	4,203	38,052	35,299	7.8
Nondefense search and navigation	4 554	1 617	4.662	2.0	2.7	0.4	1.760	1.610	4 457	4 050	4.4.5.4.2	45.027	2.2
equipment  Defense search and navigation	1,554	1,617	1,662	-3.9	-2.7	0.4	1,769	1,610	1,457	1,859	14,543	15,037	-3.3
equipment	2,945	2,875	3,005	2.4	-4.3	-3.9	3,392	2,609	2,439	3,575	26,501	27,384	-3.2
Electromedical, measuring,													
and control instruments	9,246	9,190	8,930	0.6	2.9	1.4	10,783	8,842	8,245	10,287	79,879	80,855	-1.2
Electrical equipment, appliances,													
and components	10,790	10,868	10,840	-0.7			11,566	10,913	10,514	11,557	96,986	99,388	
Electric lighting equipment	983	943	983	4.2	-4.1	1.9	1,016	971	961	1,088	8,628	9,329	
Household appliances	2,002	2,188	2,225	-8.5			2,379	2,132	2,068	2,126	17,583	16,961	
Electrical equipment	2,864	2,927	2,901	-2.2	0.9		2,939	2,933	2,830	3,520	28,265	31,075	
Transportation equipment	76,831	73,776	74,479	4.1	-0.9	35.3	80,631	73,573	63,102	87,490	566,222	755,068	-25.0
Motor vehicle bodies, parts,	20.047	20.606	20.042	0.0	4.2	0.0	20 520	20.662	26.270	27.062	220 404	254.077	C 4
and trailers	28,947	28,696	29,043	0.9			*	29,662	26,270	27,963	239,401	254,977	
Nondefense aircraft and parts	1,799	-3,248 3,070	-5,970	(NA)	, ,	• •	570 2.701	-3,820 2,004	-4,074 2.764	7,123	-26,764	79,411	-133.7
Defense aircraft and parts	2,143 2,776	3,979	4,616 3.724	-46.1 -11.1	-13.8 -16.1		2,701 2,200	2,994	3,764 1 522	7,285	32,269 27,414	41,729 26,473	
Ships and boats Furniture and related products	2,776 6,590	3,123 6,654	3,724 6,692	-11.1 -1.0	-16.1 -0.6		2,290 6,686	2,282 6,773	1,522 6,545	2,092 6,571	27,414 59,039	26,473 59,927	-1.5
Nondurable goods industries	237,594	236,869	235,013	0.3	0.8	1.8	242,955	241,833	236,000	255,225	2,119,239	2,275,527	-6.9

<sup>&</sup>lt;sup>p</sup> Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

<sup>&</sup>lt;sup>3</sup> (NA) - New Orders month-to-month percent change is not provided for Nondefense aircraft and parts because the denominator has a negative value.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2020. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html">https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html</a>.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups<sup>1</sup>

			Seasonally Ad	ljusted				Not:	Seasonally Adju	sted	
		Monthly		P	ercent Chang	e		Mor	nthly		% Change
Industry	Sep. 2020 <sup>p</sup>	Aug. 2020 <sup>r</sup>	July 2020	Aug Sep.	July - Aug.	June - July	Sep. 2020 <sup>p</sup>	Aug. 2020 <sup>r</sup>	July 2020	Sep. 2019	September 2020/ 2019
All manufacturing industries <sup>2</sup>	1,075,897	1,078,431	1,084,809	-0.2	-0.6	-0.7	1,070,226	1,074,998	1,085,963	1,142,639	-6.3
Excluding transportation <sup>2</sup>	353,896	351,262	349,908	0.7	0.4	0.2	351,644	350,254	351,601	347,968	1.1
Excluding defense <sup>2</sup>	856,644	856,869	863,886	0.0	-0.8	-1.1	852,391	855,977	865,594	935,488	-8.9
Durable goods industries <sup>2</sup>	1,075,897	1,078,431	1,084,809	-0.2	-0.6	-0.7	1,070,226	1,074,998	1,085,963	1,142,639	-6.3
Primary metals	31,826	30,830	30,654	3.2	0.6	0.2	30,925	30,497	30,613	30,354	1.9
Iron and steel mills	13,691	12,868	12,779	6.4	0.7	0.1	13,335	12,922	12,957	13,487	-1.1
Aluminum and nonferrous metals	12,639	12,504	12,414	1.1	0.7	-0.5	12,167	12,096	12,194	12,122	0.4
Ferrous metal foundries	5,496	5,458	5,461	0.7	-0.1	2.3	5,423	5 <i>,</i> 479	5 <i>,</i> 462	4,745	14.3
Fabricated metal products	74,107	73,403	72,996	1.0	0.6	0.4	74,115	74,070	74 <i>,</i> 163	74,974	-1.1
Machinery	98,250	97,661	97,237	0.6	0.4	0.2	97,500	97,360	97,486	95,974	1.6
Construction machinery Mining, oil field, and	5,472	5,388	5,226	1.6	3.1	1.2	5,245	5,079	5,042	5,563	
gas field machinery	3,860	3,740	3,639	3.2	2.8	-1.0	3,860	3,740	3,639	4,166	-7.3
Industrial machinery	8,504	8,550	8,597	-0.5	-0.5	-0.3	8,329	8,437	8,501	8,692	
Photographic equipment	900	940	977	-4.3	-3.8	-4.6	879	884	926	1,100	
Ventilation, heating, air-conditioning,										,	
and refrigeration equipment	7,379	7,324	7,201	0.8	1.7	2.1	7,210	7,251	7,272	6,651	8.4
Metalworking machinery	8,458	8,356	8,289	1.2	0.8	0.9	8,457	8,432	8,407	7,939	
Turbines, generators, and other	3, 133	3,333	3,233	-1.2	0.0	0.5	3, 137	3, 132	3, 107	,,555	0.5
power transmission equipment	23,413	23,351	23,500	0.3	-0.6	0.2	23,413	23,351	23,500	23,874	-1.9
Material handling equipment	11,109	11,063	11,006			-0.2	11,105	11,098		10,832	
_	118,680	118,631	118,648	0.0	0.0	-0.1	118,369	117,832	118,663	117,770	
Computers and electronic products <sup>2</sup>			*				•	•		•	
Computers	1,856	1,835	1,853	1.1	-1.0	-0.6	1,856	1,835	1,853	1,946	-4.6
Nondefense communications	24.062	24.020	24.000	0.4	0.2	0.1	24.024	24.040	24.000	24.562	4.4
equipment	24,963	24,939	24,868		0.3	0.1	24,834	24,840	-	24,562	
Defense communications equipment	653	670	698	-2.5	-4.0	-2.5	665	671	697	990	
Electronic components	14,437	14,427	14,523	0.1	-0.7	-1.2	14,242	14,182	14,415	14,240	0.0
Nondefense search and navigation	22.264	22 204	22.000	0.3	0.5	0.6	22.247	22 200	22.444	24 274	4.4
equipment	22,264	22,204	22,098	0.3	0.5	0.6	22,317	22,209	22,111	21,371	4.4
Defense search and navigation	20.602	20.607	20.704	0.3	0.2	0.2	20.627	20 504	20.067	24.475	4.0
equipment	30,603	30,697	30,784	-0.3	-0.3	-0.2	30,627	30,504	30,867	31,175	-1.8
Electromedical, measuring,	22.004	22.050	22.024	0.0	0.4	0.4	22.020	22 504	22.000	22.406	4.5
and control instruments	23,904	23,859	23,824	0.2	0.1	0.1	23,828	23,591	23,860	23,486	1.5
Electrical equipment, appliances,											
and components	22,401	22,127	21,859	1.2	1.2	1.1	22,179	22,014	22,032	20,717	
Electric lighting equipment	1,655	1,652	1,680		-1.7	0.3	1,663	1,653	1,696	1,635	
Household appliances	2,226	2,145	2,007	3.8	6.9	7.6	2,291	2,082	2,033	1,471	55.7
Electrical equipment	8,651	8,644	8,588	0.1	0.7	0.3	8,458	8,646	-	8,489	
Transportation equipment	722,001	727,169	734,901	-0.7	-1.1	-1.2	718,582	724,744	734,362	794,671	-9.6
Motor vehicle bodies, parts,					_						
and trailers	21,225	21,163	21,021	0.3	0.7	-0.5	20,844	20,671	20,447	20,269	
Nondefense aircraft and parts	481,300	484,479	492,998	-0.7	-1.7	-2.0	479,782	484,946	-	568,247	
Defense aircraft and parts	82,360	83,962	84,078	-1.9	-0.1	0.4	81,148	82,676	*	80,341	
Ships and boats	49,910	49,838	49,455	0.1	0.8	2.3	48,789	49,243	49,633	41,491	17.6
Furniture and related products	8,123	8,039	7,941	1.0	1.2	0.4	8,047	7,910	8,071	7,579	6.2

<sup>&</sup>lt;sup>p</sup> Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2020. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html">www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html</a>.

<sup>&</sup>lt;sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Table 4. Value of Manufacturers' Inventories for Industry Groups<sup>1</sup>

[Estimates are shown in millions of dollars a			Seasonally Ad	-					Seasonally Adjus	sted	
La divature		Monthly		Pe	ercent Chang	e		Mor	nthly		% Change
Industry	Sep. 2020 <sup>p</sup>	Aug. 2020 <sup>r</sup>	July 2020	Aug Sep.	July - Aug.	June - July	Sep. 2020 <sup>p</sup>	Aug. 2020 <sup>r</sup>	July 2020	Sep. 2019	September 2020/ 2019
All manufacturing industries  Excluding transportation  Excluding defense  With unfilled orders	686,652 538,853 660,932 344,953	686,479 539,610 660,994 343,267	686,399 540,375 661,107 343,741	0.0 -0.1 0.0 0.5	0.0 -0.1 0.0 -0.1	-0.6 -0.7 -0.6 -0.8	538,280 661,101	689,884 541,889 664,290 346,021	690,088 542,648 664,717 346,790	696,253 559,218 671,137 340,576	-1.4 -3.7 -1.5 1.3
Durable goods industries	421,799	420,373	420,990	0.3	-0.1	-0.8	421,891	423,444	424,360	419,563	0.6
Wood products  Nonmetallic mineral products  Primary metals  Iron and steel mills	11,878 14,017 33,524 18,381	11,780 14,031 33,120 18,227	11,638 14,128 33,310 18,551	0.8 -0.1 1.2 0.8	1.2 -0.7 -0.6 -1.7	0.2 -1.2 -1.8 -2.4	11,660 13,824 33,338 18,321	11,593 13,964 33,210 18,317	11,356 14,152 33,527 18,683	11,840 14,351 35,508 20,010	-1.5 -3.7 -6.1 -8.4
Aluminum and nonferrous metals  Ferrous metal foundries  Fabricated metal products  Machinery  Farm machinery	13,067 2,076 51,080 69,050 3,620	12,816 2,077 51,174 68,916 3,645	12,673 2,086 51,434 69,488 3,674	2.0 0.0 -0.2 0.2 -0.7	1.1 -0.4 -0.5 -0.8 -0.8	-1.0 -2.1 -2.1 -1.3 -1.5	13,015 2,002 51,088 69,432 3,507	12,840 2,053 51,382 69,655 3,526	2,077 52,072 69,869	13,350 2,148 53,726 72,657 3,891	-2.5 -6.8 -4.9 -4.4 -9.9
Construction machinery  Mining, oil field,  and gas field machinery  Industrial machinery	5,916 4,700 9,796	5,994 4,727 9,760	6,060 4,863 9,793	-1.3 -0.6 0.4	-1.1 -2.8 -0.3	-1.2 3.9 -1.1	6,007 4,712 10,174	6,030 4,785 9,998	6,056 4,823	6,588 5,507 9,538	-8.8 -14.4 6.7
Photographic equipment	1,418 4,979 5,770	1,414 4,857 5,790	1,427 4,971 5,905	0.3 2.5 -0.3	-0.9 -2.3 -1.9	-0.7 -7.1 -1.2	1,419 4,829 5,820	1,457 4,875 5,877	1,446 5,068 5,949	1,456 5,532 6,307	-2.5 -12.7 -7.7
Turbines, generators, and other power transmission equipment  Material handling equipment  Computers and electronic products <sup>2</sup>	9,280 4,762 43,572	9,259 4,753 43,598	9,295 4,798 43,976	0.2 0.2 -0.1	-0.4 -0.9 -0.9	-1.4 0.1 -0.5	9,242 4,899 43,375	9,450 4,843 44,168	4,893	9,627 5,312 43,802	-4.0 -7.8 -1.0
Computers  Computer storage devices  Other peripheral equipment  Nondefense communications	1,803 989 1,059	1,849 972 1,044	1,849 956 1,050	-2.5 1.7 1.4	0.0 1.7 -0.6	-0.6 -0.8 -2.1	1,001 1,034	1,938 1,004 1,063	1,027 1,063	1,939 985 1,000	-2.3 1.6 3.4
equipment  Defense communications equipment  Audio and video equipment  Electronic components	4,660 673 488 7,419	4,597 666 490 7,445	4,576 670 517 7,787	1.4 1.1 -0.4 -0.3	0.5 -0.6 -5.2 -4.4	0.8 1.5 -14.4 -1.2	673	4,734 666 520 7,297	4,593 670 522 7,862	4,475 657 692 7,765	2.8 2.4 -22.5 -6.4
Nondefense search and navigation equipment  Defense search and navigation	2,939	2,937	2,932	0.1	0.2	-0.9	2,945	2,977	2,967	2,851	3.3
equipment  Electromedical, measuring	2,695	2,686	2,675	0.3	0.4	0.4	2,625	2,714	2,711	2,627	-0.1
and control instruments Electrical equipment, appliances,	15,436	15,439	15,468	0.0	-0.2	-0.2	15,330	15,718	15,635	14,962	2.5
and components	19,659 2,004 2,453 6,304 1,825 147,799 5,485 4,805 1,957	19,696 2,002 2,353 6,484 1,830 146,869 5,571 5,082 1,962	19,746 2,018 2,362 6,472 1,844 146,024 5,681 5,128 1,837	-0.2 0.1 4.2 -2.8 -0.3 0.6 -1.5 -5.5 -0.3	-0.3 -0.8 -0.4 0.2 -0.8 0.6 -1.9 -0.9 6.8	-0.2 -0.4 -0.8 -0.5 -0.5 -0.2 -2.1 -1.7	· ·	19,899 2,015 2,435 6,473 1,941 147,995 5,690 5,260 1,936	6,536 1,963 147,440 5,841 5,359	19,481 2,089 2,672 5,994 1,880 137,035 6,235 5,386 1,872	-0.7 -4.2 -9.4 -0.2 0.6 8.4 -9.6 -7.4 1.8
and trailers  Nondefense aircraft and parts  Defense aircraft and parts  Ships and boats  Furniture and related products  Miscellaneous durable goods	26,582 79,247 12,421 4,361 7,148 24,072	26,416 78,381 12,431 4,253 7,107 24,082	26,489 77,726 12,327 4,151 7,120 24,126	0.6 1.1 -0.1 2.5 0.6 0.0	-0.3 0.8 0.8 2.5 -0.2	-2.7 1.0 -1.2 1.6 -1.3 0.2	26,611 79,538 12,399 4,478 7,086 24,185	26,559 78,660 12,456 4,333 7,190 24,388	12,372 4,177 7,229	26,771 68,271 12,083 4,320 7,427 23,736	-0.6 16.5 2.6 3.7 -4.6 1.9
Nondurable goods industries  Food products  Grain and oilseed milling	264,853 54,517 5,354	266,106 54,574 5,269	265,409 54,597 5,273	-0.5 -0.1 1.6	0.3 0.0 -0.1	-0.2 0.3 1.3	264,944 55,197 5,158	266,440 54,964 5,180	54,224 5,139	276,690 56,123 5,182	-4.2 -1.6 -0.5
Dairy products  Meat, poultry, and seafood products  Beverage and tobacco products  Beverages  Tobacco  Textile mills	8,472 9,286 25,314 21,537 3,777	8,467 9,302 25,502 21,661 3,841	8,487 9,210 25,684 21,782 3,902	0.1 -0.2 -0.7 -0.6 -1.7	-0.2 1.0 -0.7 -0.6 -1.6		25,077 21,448 3,629	8,595 9,386 24,863 21,297 3,566	24,997 21,365 3,632	8,428 10,051 25,468 21,563 3,905	1.1 -7.2 -1.5 -0.5 -7.1 -6.0
Textile products Apparel Leather and allied products Paper products	3,040 3,693 1,788 810 15,154	3,054 3,711 1,798 826 15,119	3,061 3,737 1,821 844 15,162	-0.5 -0.5 -0.6 -1.9 0.2	-0.2 -0.7 -1.3 -2.1 -0.3	-1.4 -0.7 -0.9 -1.1 -1.0	· ·	3,074 3,713 1,896 832 15,224	853 15,293	3,246 4,005 1,931 862 15,352	-7.2 -4.5 -6.1 -1.3
Pulp, paper, and paperboard mills Paperboard containers Printing Petroleum and coal products Petroleum refineries Chemical products	5,564 5,437 5,688 30,926 25,601 97,677	5,574 5,417 5,684 32,596 27,279 97,076	5,652 5,374 5,672 32,214 26,713 96,414	-0.2 0.4 0.1 -5.1 -6.2 0.6	-1.4 0.8 0.2 1.2 2.1 0.7	-0.6 -2.2 -0.1 -0.2 0.1 -0.2	5,506 5,453 5,749 31,337 26,084 96,859	5,574 5,464 5,703 32,822 27,474 97,332	5,660 5,438 5,619 32,780 27,204 97,077	5,746 5,433 5,734 39,272 33,489 97,248	-4.2 0.4 0.3 -20.2 -22.1 -0.4
Pesticides, fertilizers, and other agricultural chemicals	5,548 46,456 3,829 26,246	5,513 46,068 3,857 26,166	5,474 45,604 3,832 26,203	0.6 0.8 -0.7 0.3	0.7 1.0 0.7 -0.1	-0.2 -0.9 0.1 -0.2 -0.6	5,159 46,456 3,750	5,252 46,383 3,779 26,017	5,200 46,171 3,839	5,248 45,156 3,997 27,449	-0.4 -1.7 2.9 -6.2 -4.7

<sup>&</sup>lt;sup>p</sup> Preliminary

r Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for noncalendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series<sup>1, 2</sup>

[Estimates are shown in millions of dollar	s and are ba		a from the asonally Adju		turers	nipmeni	s, inventori	ies, and Ord		<u>J</u> : Seasonally A	\diusted		
		Monthly	,		cent Char	nge		Mon		,	Year t	o date	
Industry	Sep. 2020 <sup>p</sup>	Aug. 2020 <sup>r</sup>	July 2020	Aug Sep.	July - Aug.	June - July	Sep. 2020 <sup>p</sup>	Aug. 2020 <sup>r</sup>	July 2020	Sep. 2019	2020 <sup>p</sup>	2019	% Change <sup>6</sup> 2020/ 2019
<u>SHIPMENTS</u>													
All manufacturing industries	482,818	481,216	479,889	0.3	0.3	4.7	502,373	491,215	467,059	512,116	4,200,312	4,525,024	-7.2
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	52,667 25,176 1,779 62,332	52,270 25,002 1,875 61,290	51,887 24,780 1,860 64,152	0.7 -5.1	0.9 0.8	3.8 3.7 9.3 23.7	55,311 28,465 2,012 65,047	55,742 24,721 1,886 63,530	54,517 23,169 1,674 55,950	53,986 27,017 2,070 60,709	216,875 15,781	471,808 213,413 14,793 546,650	1.6 6.7
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft	82,371 70,296 67,617	82,340 70,170 67,308	80,146 67,900 66,255	0.2 0.5	3.3 1.6		89,120 75,883 72,534	69,273 66,593	75,401 64,543 63,228	90,426 77,344 69,732	614,599 585,338	594,665	-7.0 -1.6
Defense capital goods <sup>4</sup> Consumer goods  Consumer durable goods  Consumer nondurable goods	12,075 201,895 44,474 157,421	12,170 201,059 44,147 156,912	12,246 202,058 46,656 155,402	0.4 0.7	-0.5 -5.4	6.5 26.1	13,237 207,871 47,080 160,791	11,930 205,508 45,308 160,200	10,858 195,781 40,017 155,764	13,082 214,888 43,728 171,160	•	107,888 1,905,688 386,549 1,519,139	-10.2 -17.9
NEW ORDERS	474.074	450,000	466.027	4.4	0.6	6.5	404 605	474 707	452.005	504.663	4 004 647	4 460 500	0.4
All manufacturing industries  Construction materials and supplies  Information technology  Computers and related products  Motor vehicle and parts	474,974 53,194 25,358 1,800 62,394	469,802 52,719 25,146 1,857 61,432	466,927 51,977 24,909 1,849 64,040	0.9 0.8 -3.1	1.0 0.4	6.5 3.6 4.1 11.3 21.7	491,635 55,352 29,071 2,033 65,220	474,787 55,612 24,088 1,868 63,754	452,865 54,512 22,737 1,663 55,643	504,662 53,029 27,704 2,108 60,544	465,061 218,438	4,460,500 473,524 215,462 14,748 545,016	-1.8 1.4 6.0
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	80,192 69,892 68,865 10,300	76,601 63,333 68,184 13,268	72,596 58,475 66,585 14,121	10.4	8.3 2.4	11.0 2.6	85,268 72,742 73,315 12,526	61,111 66,222	67,732 57,750 63,272 9,982	86,587 70,766 69,098 15,821	ŕ	747,611 639,471 594,571 108,140	-15.3 -0.5
Consumer goods  Consumer durable goods  Consumer nondurable goods	201,973 44,552 157,421	201,259 44,347 156,912	202,290 46,888 155,402		-5.4	6.6 26.2 1.8	208,141 47,350 160,791	205,624 45,424 160,200	196,027 40,263 155,764	215,000 43,840 171,160	318,586	1,906,062 386,923 1,519,139	-17.7
UNFILLED ORDERS													
All manufacturing industries <sup>5</sup>	1,075,897	1,078,431	1,084,809	-0.2	-0.6	-0.7	1,070,226	1,074,998	1,085,963	1,142,639	(X)	(X)	-6.3
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	51,544 115,012 1,856 21,225	51,017 114,830 1,835 21,163	50,568 114,686 1,853 21,021	0.2 1.1	0.1 -1.0	0.2 0.1 -0.6 -0.5	51,454 114,773 1,856 20,844	51,413 114,167 1,835 20,671	51,543 114,800 1,853 20,447	53,411 113,752 1,946 20,269	(x)	(X) (X) (X) (X)	-3.7 0.9 -4.6 2.8
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	773,122 593,631 219,564 179,491	775,301 594,035 218,316 181,266	781,040 600,872 217,440 180,168	-0.1 0.6	-1.1 0.4	-1.0 -1.5 0.2 1.1	770,476 591,749 218,516 178,727	594,890	782,956 603,052 218,106 179,904	844,725 678,753 213,321 165,972	(X)	(X) (X) (X) (X)	-8.8 -12.8 2.4 7.7
Consumer goods Consumer durable goods	5,698 5,698	5,620 5,620	5,420 5,420			4.5 4.5	5,761 5,761	5,491 5,491	5,375 5,375	4,593 4,593	• •	(X) (X)	25.4 25.4
TOTAL INVENTORIES		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,				-, -	, ,	,,,	,	,	( )	
All manufacturing industries	686,652	686,479	686,399	0.0	0.0	-0.6	686,835	689,884	690,088	696,253	(X)	(X)	-1.4
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	68,678 39,383 3,851 38,829	68,576 39,269 3,865 39,031	39,321	0.3 -0.4	-0.1 0.3	-2.0 -0.3 -1.1 -2.5	68,197 39,262 3,930 39,140	39,974 4,005	69,176 39,791 4,004 39,929	71,754 38,651 3,924 40,264	(X) (X)	(X) (X) (X) (X)	-5.0 1.6 0.2 -2.8
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	215,244 193,724 127,194 21,520	214,291 193,031 127,349 21,260	213,905 192,838 127,671 21,067	0.4 -0.1	0.1 -0.3	0.0 0.0 -0.6 -0.4	215,682 194,126 127,308 21,556	129,012	215,727 194,626 128,967 21,101	206,320 185,317 128,757 21,003	(X) (X)	(X) (X) (X) (X)	4.5 4.8 -1.1 2.6
Consumer goods  Consumer durable goods  Consumer nondurable goods	201,280 30,694 170,586	203,023 30,857 172,166	202,734 31,120 171,614	-0.5	-0.8		202,719 31,084 171,635	204,107 31,460 172,647	203,203 31,424 171,779	213,122 32,961 180,161	(X)	(X) (X) (X)	-4.9 -5.7 -4.7

X Not Applicable

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2020. Information on data sources and methodology can be found on our website at <a href="http://www.census.gov/manufacturing/m3/">www.census.gov/manufacturing/m3/</a>how\_the\_data\_are\_collected/index.html>.

<sup>&</sup>lt;sup>p</sup> Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup>Topical series are regroupings of the separate industry categories.

<sup>&</sup>lt;sup>3</sup> Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

<sup>&</sup>lt;sup>4</sup> Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

<sup>&</sup>lt;sup>5</sup> Estimates and percent changes exclude semiconductor industry data.

<sup>&</sup>lt;sup>6</sup> Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group<sup>1</sup>

LESTIMATES are snown in millions of dollars			Seasonally Ad	justed	•	,		Not	Seasonally Adjus	sted	9/ Chango
Industry		Monthly		P(	ercent Chang	e		IVIOR	nthly		<b>% Change</b> September
	Sep. 2020 <sup>p</sup>	Aug. 2020 <sup>r</sup>	July 2020	Aug Sep.	July - Aug.	June - July	Sep. 2020 <sup>p</sup>	Aug. 2020 <sup>r</sup>	July 2020	Sep. 2019	2020/ 2019
MATERIALS AND SUPPLIES											
All manufacturing industries	234,427	236,195	236,862	-0.7	-0.3	-0.6	234,828	236,618	238,588	237,697	-1.2
Durable goods industries	143,935	144,807	145,483	-0.6	-0.5	-1.1	145,001	145,869	146,857	145,643	-0.4
Wood products  Nonmetallic mineral products	5,418 5,715	5,403 5,742	5,343 5,801	0.3 -0.5	1.1 -1.0	-0.2 -0.7		5,428 5,748	,	5,440 5,683	0.8 0.3
Primary metals	12,224	12,565	12,459	-2.7	0.9		,	12,624	,	12,963	-4.9
Fabricated metal products Machinery	18,985 27,209	19,133 27,357	19,270 27,598	-0.8 -0.5	-0.7 -0.9	-1.5 -0.9	*	19,328 27,600	*	20,503 28,674	-5.9 -4.2
Computers and electronic products	19,870	19,967	19,862	-0.5	0.5		*	20,115	20,110	19,352	2.7
Electrical equipment, appliances, and components	8,726	8,742	8,831	-0.2	-1.0	-0.1	8,586	8,818	8,980	8,350	2.8
Transportation equipment	34,343	34,462	34,837	-0.3	-1.1	-2.2	34,789	34,590	35,160	33,296	4.5
Furniture and related products Miscellaneous products	3,459 7,986	3,445 7,991	3,478 8,004	0.4 -0.1	-0.9 -0.2		· · · · · · · · · · · · · · · · · · ·	3,476 8,142	,	3,577 7,805	-3.9 3.0
Nondurable goods industries	90,492	91,388	91,379		0.0			90,749	· ·	92,054	-2.4
Food products  Beverage and tobacco products	19,527 5,598	19,745 5,663	19,828 5,765	-1.1 -1.1	-0.4 -1.8		*	19,519 5,371	19,761 5,500	19,715 5,710	-1.5 -4.5
Textiles	1,127	1,131	1,141	-0.4	-0.9	-1.9	1,129	1,143	1,156	1,167	-3.3
Textile products Apparel	1,183 555	1,185 554	1,192 556	-0.2 0.2	-0.6 -0.4		· ·	1,188 567		1,244 568	-4.2 -1.9
Leather and allied products	274	279	279	-1.8	0.0			284	288	282	-2.5
Paper products Printing	7,586 2,693	7,600 2,692	7,598 2,697	-0.2 0.0	0.0 -0.2		· ·	7,640 2,701	7,671 2,701	7,658 2,720	-0.5 -0.3
Petroleum and coal products Chemical products	9,656 31,576	10,598 31,157	10,293 31,218	-8.9 1.3	3.0 -0.2		•	10,387 31,187	10,410 31,566	11,067 31,185	-13.9 0.1
Plastics and rubber products	10,717	10,784	10,812	-0.6	-0.3		10,734	10,762	*	10,738	0.0
WORK IN PROCESS											
All manufacturing industries	208,871	206,401	205,445	1.2	0.5	-0.5	208,167	207,151	206,660	202,520	2.8
Durable goods industries	162,409	159,587	158,675	1.8	0.6		162,155	160,785	-	152,160	6.6
Wood products  Nonmetallic mineral products	1,987 1,396	1,978 1,384	1,980 1,371	0.5 0.9	-0.1 0.9	19.4 -1.8		1,964 1,368		1,719 1,426	13.7 -4.1
Primary metals	9,317	8,984	8,859	3.7	1.4	-4.3	9,252	9,130	9,024	10,378	-10.8
Fabricated metal products Machinery	12,765 19,719	12,823 19,337	12,925 19,370	-0.5 2.0	-0.8 -0.2		,	12,862 19,872	13,103 19,542	13,617 19,930	-6.0 -0.1
Computers and electronic products	12,463	12,316	12,578	1.2	-2.1	-1.4	12,152	12,310	12,704	12,238	-0.7
Electrical equipment, appliances, and components	4,177	4,197	4,172	-0.5	0.6	-0.9	4,090	4,235	4,233	4,059	0.8
Transportation equipment  Furniture and related products	95,634 1,137	93,663 1,110	92,478 1,119	2.1 2.4	1.3 -0.8		· · · · · · · · · · · · · · · · · · ·	94,072 1,117	93,212 1,120	83,941 1,163	14.0 -2.8
Miscellaneous products	3,814	3,795	3,823	0.5	-0.7			3,855		3,689	3.7
Nondurable goods industries	46,462	46,814	46,770 4,897	-0.8	0.1 1.2	-0.5 0.3	46,012	46,366	-	50,360 4,207	-8.6 8.2
Food products  Beverage and tobacco products	4,889 8,966	4,956 9,060	9,136	-1.4 -1.0	-0.8		· · · · · · · · · · · · · · · · · · ·	4,543 8,645	4,539 8,640	9,165	-3.5
Textiles Textile products	580 327	574 332	590 334	1.0 -1.5	-2.7 -0.6	-0.5 -0.6		582 332	597 333	650 385	-9.7 -13.5
Apparel	290	289	290	0.3	-0.3			302	301	327	-9.5
Leather and allied products Paper products	83 1,434	83 1,411	88 1,405	0.0 1.6	-5.7 0.4	0.0 -0.6		85 1,444	88 1,437	99 1,474	-14.1 -1.8
Printing	1,228	1,230	1,208	-0.2	1.8	0.7	1,276	1,248	1,175	1,239	3.0
Petroleum and coal products Chemical products	6,549 18,942	6,943 18,892	7,092 18,708	-5.7 0.3	-2.1 1.0	-1.9 -0.5		7,204 18,951	7,330 19,080	10,404 19,308	-35.5 -3.1
Plastics and rubber products	3,174	3,044	3,022	4.3	0.7	1.3	3,176	3,030	3,021	3,102	2.4
FINISHED GOODS						_					
All manufacturing industries	243,354	243,883	244,092	-0.2	-0.1		·	246,115	244,840	256,036	-4.8
Durable goods industries  Wood products	115,455 4,473	115,979 4,399	116,832 4,315	-0.5 1.7	-0.7 1.9	-1.0 -6.4	•	116,790 4,201	117,384 4,163	121,760 4,681	-5.8 -9.8
Nonmetallic mineral products	6,906	6,905	6,956	0.0	-0.7	-1.6		6,848	6,945	7,242	-6.7
Primary metals Fabricated metal products	11,983 19,330	11,571 19,218	11,992 19,239	3.6 0.6	-3.5 -0.1	-0.5 -2.0	,	11,456 19,192	11,967 19,395	12,167 19,606	-3.4 -3.1
Machinery	22,122	22,222	22,520	-0.5	-1.3		, i	22,183	·	24,053	-8.3
Computers and electronic products Electrical equipment, appliances,	11,239	11,315	11,536	-0.7	-1.9	-0.5	11,350	11,743	11,636	12,212	-7.1
and components	6,756 17,822	6,757 18,744	6,743 18,709	0.0 -4.9	0.2 0.2		· ·	6,846 19,333	,	7,072 19,798	-5.7 -8.6
Transportation equipment  Furniture and related products	2,552	2,552	2,523	0.0	1.1	-2.0	*	2,597	2,578	2,687	-6.3
Miscellaneous products	12,272	12,296	12,299	-0.2	0.0		,	12,391	12,257	12,242	0.7
Nondurable goods industries  Food products	127,899 30,101	127,904 29,873	127,260 29,872	0.0 0.8	0.5 0.0	-0.4 -0.2		129,325 30,902	*	134,276 32,201	-3.9 -3.0
Beverage and tobacco products	10,750	10,779	10,783	-0.3	0.0	0.4	10,779	10,847	10,857	10,593	1.8
Textiles Textile products	1,333 2,183	1,349 2,194	1,330 2,211	-1.2 -0.5	1.4 -0.8		· ·	1,349 2,193	•	1,429 2,376	-6.5 -7.8
Apparel	943	955	975	-1.3	-2.1	-1.5	991	1,027	1,035	1,036	-4.3
Leather and allied products Paper products	453 6,134	464 6,108	477 6,159	-2.4 0.4	-2.7 -0.8	-1.0 -0.1		463 6,140		481 6,220	-6.7 -2.2
Printing Petroleum and coal products	1,767 14,721	1,762 15,055	1,767 14,829	0.3 -2.2	-0.3 1.5		,	1,754 15,231	1,743 15,040	1,775 17,801	-0.8 -15.2
Chemical products	47,159	47,027	46,488	0.3	1.2	-0.3	46,944	47,194	46,431	46,755	0.4
Plastics and rubber products	12,355	12,338	12,369	0.1	-0.3	-1.1	. 12,242	12,225	12,226	13,609	-10.0

<sup>&</sup>lt;sup>p</sup> Preliminary

<sup>&</sup>lt;sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group <sup>1</sup>

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Inve	entory/Ship	oments rati	io	Unfilled Orders/Shipments ratio <sup>2</sup>					
Industry	Sep 2020 <sup>p</sup>	Aug 2020 <sup>r</sup>	Jul 2020	Jun 2020	Sep 2020 <sup>p</sup>	Aug 2020 <sup>r</sup>	Jul 2020	Jun 2020		
All manufacturing industries <sup>3</sup>	1.42	1.43	1.43	1.51	(X)	(X)	(X)	(X)		
Durable goods industries <sup>3</sup>	1.72	1.72	1.72	1.87	6.59	6.60	6.69	7.01		
Wood products	1.18	1.21	1.23	1.30	(X)	(X)	(X)	(X)		
Nonmetallic mineral products	1.19	1.20	1.20	1.23	(X)	(X)	(X)	(X)		
Primary metals	1.83	1.80	1.84	1.90	1.74	1.68	1.69	1.71		
Fabricated metal products	1.70	1.70	1.70	1.80	2.54	2.52	2.50	2.57		
Machinery	2.24	2.21	2.27	2.36	3.54	3.49	3.53	3.59		
Computers and electronic products <sup>3</sup>	1.44	1.46	1.48	1.54	5.18	5.22	5.28	5.44		
Electrical equipment, appliances,										
and components	1.87	1.86	1.86	1.92	2.29	2.25	2.22	2.26		
Transportation equipment	1.80	1.80	1.76	2.07	14.87	14.91	15.28	16.65		
Furniture and related products	1.10	1.08	1.07	1.10	1.39	1.38	1.35	1.37		
Miscellaneous products	1.61	1.63	1.65	1.73	(X)	(X)	(X)	(X)		
Nondurable goods industries	1.11	1.12	1.13	1.15	(X)	(X)	(X)	(X)		
Food products	0.81	0.81	0.81	0.81	(X)	(X)	(X)	(X)		
Beverage and tobacco products	1.84	1.89	1.93	1.95	(X)	(X)	(X)	(X)		
Textiles	1.38	1.41	1.45	1.51	(X)	(X)	(X)	(X)		
Textile products	1.96	2.02	2.12	2.09	(X)	(X)	(X)	(X)		
Apparel	2.03	2.14	2.09	2.14	(X)	(X)	(X)	(X)		
Leather and allied products	1.85	1.89	2.02	2.21	(X)	(X)	(X)	(X)		
Paper products	0.92	0.92	0.93	0.96	(X)	(X)	(X)	(X)		
Printing	0.82	0.83	0.81	0.84	(X)	(X)	(X)	(X)		
Petroleum and coal products	0.78	0.82	0.85	0.90	(X)	(X)	(X)	(X)		
Chemical products	1.43	1.42	1.42	1.44	(X)	(X)	(X)	(X)		
Plastics and rubber products	1.33	1.32	1.34	1.36	(X)	(X)	(X)	(X)		

<sup>&</sup>lt;sup>X</sup> Not Applicable

<sup>2</sup> Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

<sup>3</sup> Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2020. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/">www.census.gov/manufacturing/m3/</a>how\_the\_data\_are\_collected/index.html>.

Table 8. Revisions to Previously Published Monthly Percent Changes <sup>1</sup>

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Ship	ments	New (	Orders	Unfilled	l Orders	Inven	tories
Industry	Sep <sup>2</sup> 2020	Sep <sup>3</sup> 2019- Aug 2020	Sep <sup>2</sup> 2020	Sep <sup>3</sup> 2019- Aug 2020	Sep <sup>2</sup> 2020	Sep <sup>3</sup> 2019- Aug 2020	Sep <sup>2</sup> 2020	Sep <sup>3</sup> 2019- Aug 2020
All manufacturing industries	(X)	0.2	(X)	0.3	(X)	0.1	(X)	0.1
Durable goods industries	0.1 (X) (X) 0.1 0.1 0.2 0.0 0.4 0.1 (X) (X)	0.2 0.3 0.5 0.7 0.5 0.3 0.4 0.3 0.6 0.3	0.0 (X) (X) 0.0 0.0 0.0 1.3 0.0 (X) (X)	(NA) (NA) 0.6 1.0 0.6 0.3	(X) (X) 0.0 -0.1 0.0	(NA) (NA) 0.2 0.2 0.1 0.1	(X) 0.0 -0.2 0.0 -0.1 -0.1 (X)	0.2
Nondurable goods industries  Food products  Beverage and tobacco products  Textiles  Textile products  Apparel  Leather and allied products  Paper products  Printing  Petroleum and coal products  Chemical products  Plastics and rubber products	(X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	0.2 0.1 0.7 0.6 0.8 1.1 0.4 0.6 0.5 0.2	(X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	(NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	(X) (X) (X) (X)	(NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	(X) (X) (X) (X)	0.1 0.2 0.4 0.3 0.2 0.4 0.2 0.2 0.2 0.5 0.1

## X Not Applicable NA Not Available

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

change revisions for the durable goods industries are shown in the advance report for the month.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see

<a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2020.

Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

p Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.
 The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent