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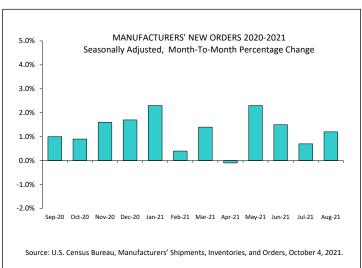
# MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS AUGUST 2021

Release Number: CB 21-150 M3-2 (21)-08

**Statement Regarding COVID-19 Impact:** The Census Bureau continues to monitor response and data quality and has determined that estimates in this release meet publication standards. For more information, see < <u>M3</u> COVID-19 FAQs>.

**October 4, 2021** — The U.S. Census Bureau announces the August full report on manufacturers' shipments, inventories and orders:





### Summary

New orders for manufactured goods in August, up fifteen of the last sixteen months, increased \$6.2 billion or 1.2 percent to \$515.7 billion, the U.S. Census Bureau reported today. This followed a 0.7 percent July increase. Shipments, also up fifteen of the last sixteen months, increased \$0.3 billion or 0.1 percent to \$508.3 billion. This followed a 1.5 percent July increase. Unfilled orders, up seven consecutive months, increased \$11.9 billion or 1.0 percent to \$1,239.4 billion. This followed a 0.5 percent July increase. The unfilled orders-to-shipments ratio was 6.86, up from 6.81 in July. Inventories, up fourteen of the last fifteen months, increased \$4.1 billion or 0.6 percent to \$749.3 billion. This followed a 0.6 percent July increase. The inventories-to-shipments ratio was 1.47, unchanged from July.

**Data Inquiries** 

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832

eid.m3.qs@census.gov

Media Inquiries
Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce U.S. CENSUS BUREAU census.gov

#### **New Orders**

New orders for manufactured durable goods in August, up fifteen of the last sixteen months, increased \$4.7 billion or 1.8 percent to \$263.6 billion, unchanged from the previously published increase. This followed a 0.5 percent July increase. Transportation equipment, up three of the last four months, led the increase, \$4.1 billion or 5.4 percent to \$80.7 billion. New orders for manufactured nondurable goods increased \$1.5 billion or 0.6 percent to \$252.1 billion.

### Shipments

Shipments of manufactured durable goods in August, down following three consecutive monthly increases, decreased \$1.2 billion or 0.5 percent to \$256.1 billion, unchanged from the previously published decrease. This followed a 2.0 percent July increase. Transportation equipment, down following two consecutive monthly increases, drove the decrease, \$2.1 billion or 2.8 percent to \$73.4 billion. Shipments of manufactured nondurable goods, up fifteen of the last sixteen months, increased \$1.5 billion or 0.6 percent to \$252.1 billion. This followed a 0.9 percent July increase. Petroleum and coal products, up fourteen of the last fifteen months, led the increase, \$0.5 billion or 1.1 percent to \$51.0 billion.

#### **Unfilled Orders**

Unfilled orders for manufactured durable goods in August, up seven consecutive months, increased \$11.9 billion or 1.0 percent to \$1,239.4 billion, unchanged from the previously published increase. This followed a 0.5 percent July increase. Transportation equipment, up six of the last seven months, led the increase, \$7.3 billion or 0.9 percent to \$820.9 billion.

#### **Inventories**

Inventories of manufactured durable goods in August, up seven consecutive months, increased \$3.5 billion or 0.8 percent to \$457.9 billion, unchanged from the previously published increase. This followed a 0.8 percent July increase. Transportation equipment, also up seven consecutive months, led the increase, \$1.3 billion or 0.8 percent to \$153.5 billion. Inventories of manufactured nondurable goods, up twelve of the last thirteen months, increased \$0.7 billion or 0.2 percent to \$291.4 billion. This followed a 0.4 percent July increase. Plastics and rubber products, up eleven of the last twelve months, led the increase, \$0.4 billion or 1.3 percent to \$28.9 billion. By stage of fabrication, August materials and supplies increased 1.3 percent in durable goods and 0.7 percent in nondurable goods. Work in process increased 0.2 percent in durable goods and decreased 1.1 percent in nondurable goods. Finished goods increased 0.7 percent in durable goods and 0.4 percent in nondurable goods.

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The Advance Report on durable goods for September is scheduled for release on October 27, 2021 at 8:30 a.m. EDT and the Full Report on November 3, 2021 at 10:00 a.m. EDT. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <www.census.gov/m3>.

#### **EXPLANATORY NOTES**

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

"Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

#### **Description of the survey**

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-inprocess, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of monthto-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many

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sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

<www.census.gov/manufacturing/m3/how the data are collected/index.html>.

## **Special Notice - New Advance Estimates Of Total Manufacturing**

Beginning with the release of September 2021 data on October 27, 2021, advance estimates of total manufacturing, including M3 durable and nondurable industries, for shipments and inventories, will be available at the same time as the Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders. Monthly advance total manufacturing estimates will be available on a seasonally adjusted basis as well as a not seasonally adjusted basis on the M3 website under the "Advance Report Highlights". For more information, please see: monthly data example < tablet mex.xlsx>.

#### **RESOURCES**

#### API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>.

#### **FRED Mobile App**



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < <a href="https://fred.stlouisfed.org/fred-mobile/">https://fred.stlouisfed.org/fred-mobile/</a> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St.

Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Value of Manufacturers' Shipments for Industry Groups<sup>1</sup>

[Estimates are shown in millions of do	liars and a		asonally Ad		anutactu	irers' Sn	pments, in	ventories,		s Survey.] : Seasonally Ad	diusted		
		Monthly	asonany 7ta,		rcent Char	nge		Mor	nthly	. ocusorium, ric	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Year to date	
Industry	Aug. 2021 <sup>p</sup>	July 2021 <sup>r</sup>	June 2021	July - Aug.	June - July	May - June	Aug. 2021 <sup>p</sup>	July 2021 <sup>r</sup>	June 2021	Aug. 2020	2021 <sup>p</sup>	2020	% Change 2021/ 2020
All manufacturing industries	508,251	507,959	500,673	0.1	1.5	1.9	523,625	494,231	529,191	463,438	3,937,475	3,486,693	12.9
Excluding transportation	434,814	432,377	428,100			1.8	448,096	428,272	450,997	388,531	3,358,871	2,979,958	
Excluding defense With unfilled orders	493,965 180,588	493,378 180,257	486,841 177,059		1.3 1.8	1.9 1.7	509,780 184,548	481,009 169,664	514,679 191,265	450,774 160,371	3,829,731 1,387,173	3,386,036 1,232,087	13.1 12.6
			-					-					14.1
Durable goods industries	256,106	257,315	252,208				263,561	242,525	270,707	238,136	1,988,419	1,742,636	
Wood products Nonmetallic mineral products	11,307 11,713	11,437 11,646	11,732 11,637			-0.2 0.8	12,041 12,997	11,785 12,237	12,892 12,867	10,004 12,024	91,632 92,904	71,556 87,359	28.1 6.3
Primary metals	23,912	23,911	23,234		2.9	3.7	24,566	23,227	24,172	18,485	180,333	145,747	23.7
Iron and steel mills	11,968	11,895	11,666			4.5	12,231	11,510	12,013	8,720	90,060	70,647	27.5
Aluminum and nonferrous metals  Ferrous metal foundries	10,558 1,386	10,616 1,400	10,285 1,283		3.2 9.1	3.5 -1.0	10,897 1,438	10,383 1,334	10,706 1,453	8,554 1,211	79,870 10,403	65,046 10,054	22.8 3.5
Fabricated metal products	34,999	34,709	33,823		2.6	1.3	36,911	33,777	35,942	30,962	268,945	235,341	14.3
Machinery Farm machinery	36,611 2,547	36,150 2,600	35,698 2,697			1.4 3.5	36,742 2,341	34,704 2,506	38,875 2,701	31,501 2,737	280,884 22,351	246,547 20,122	13.9 11.1
Construction machinery	3,386	3,220	3,173			1.8	3,379	3,180	3,487	2,626	25,689	21,036	22.1
Mining, oil field, and gas field machinery	1,334	1,369	1,398	-2.6	-2.1	6.9	1,297	1,287	1,461	1,163	10,314	10,681	-3.4
Industrial machinery	1,334 5,044	4,990	1,396 4,734		-2.1 5.4	4.0	1,297 5,076	4,749	5,463	3,023	33,439	23,723	-3.4 41.0
Photographic equipment	514	510	495	0.8	3.0	-7.0	488	522	546	484	4,045	3,878	4.3
Ventilation, heating, air-conditioning, and refrigeration equipment	4,206	4,082	4,011	3.0	1.8	-1.6	4,574	4,424	4,975	4,206	33,513	30,262	10.7
Metalworking machinery	2,845	2,830	2,783			-1.5	,	2,583	-	2,471	21,677	•	
Turbines, generators, and other power transmission equipment	4,008	3,937	3,912	1.8	0.6	0.2	4,106	3,768	4,049	3,674	31,334	28,027	11.8
Material handling equipment	2,944	2,971	2,981			0.2	4,100 3,035	2,760	4,049 3,097	2,572	22,773	20,471	11.8
Computers and electronic products <sup>2</sup>	28,982	28,905	28,863	0.3	0.1	-0.1	29,082	26,987	30,921	27,989	223,003	208,374	7.0
Computersdovices	744 729	738 733	730 760		1.1 -3.7	-0.4	781	693	824 971	775 473	5,653	5,485	3.1 32.9
Computer storage devices Other peripheral equipment	728 526	732 538	508			-0.7 -6.8	636 528	566 544	548	473 565	5,369 4,158	4,041 3,925	5.9 5.9
Nondefense communications													
equipment  Defense communications equipment	3,241 231	3,218 237	3,214 237		0.1 0.0	0.8 3.9	2,912 242	2,726 225	3,925 246	2,850 231	24,225 1,770	21,927 1,701	10.5 4.1
Audio and video equipment	216	224	203				205	194	184	227	1,537	1,586	
Electronic components	4,554	4,578	4,487	-0.5	2.0	0.0	4,909	4,567	4,854	4,777	36,348	34,296	6.0
Nondefense search and navigation equipment	1,525	1,538	1,524	-0.8	0.9	1.7	1,542	1,344	1,649	1,469	11,885	11,604	2.4
Defense search and navigation			·						·	ŕ			
equipment Electromedical, measuring,	3,059	3,061	3,027	-0.1	1.1	0.4	2,994	2,804	3,128	2,910	23,508	22,872	2.8
and control instruments	9,589	9,464	9,541	1.3	-0.8	-0.3	9,436	8,714	10,213	9,048	73,609	68,412	7.6
Electrical equipment, appliances,	42.500	42.622	42.420	0.4	4.6	4.2	12 112	42.200	42.465	44.400	07.400	05.644	42.0
and components  Electric lighting equipment	12,580 1,138	12,632 1,131	12,438 1,169		1.6 -3.3	1.3 0.3	13,142 1,194	12,289 1,094	13,465 1,216	11,188 1,177	97,499 9,105	85,611 8,953	13.9 1.7
Household appliances	2,602	2,607	2,601	-0.2	0.2	1.2	2,704	2,414	2,714	2,284	20,267	15,939	27.2
Electrical equipment Batteries	3,328 918	3,369 899	3,295 905		2.2 -0.7	1.7 0.3	3,466 1,000	3,268 814	3,788 938	3,136 850	26,232 6,829	26,430 5,857	-0.7 16.6
Transportation equipment	73,437	75,582	72,573			2.5	75,529	65,959	78,194	74,907	578,604	,	14.2
Automobiles	5,538	5,857	5,266			-2.4	5,864	4,735	5,642	7,767	44,684	46,695	-4.3
Light trucks and utility vehicles Heavy duty trucks	16,742 2,642	18,110 2,577	16,502 2,672			4.8 -4.8	18,296 2,663	15,547 2,482	16,715 2,930	19,898 2,501	136,253 21,679	99,233 17,838	37.3 21.5
Motor vehicle bodies, parts,			·										
and trailers  Nondefense aircraft and parts	26,534 7,789	26,424 8,043	25,825 8,558			0.6 13.8	28,062 6,705	23,546 6,703	27,140 11,120	26,510 5,588	209,455 58,630	188,861 54,006	10.9 8.6
Defense aircraft and parts	4,553	4,533	4,303			-2.7	4,518	4,172	4,726	4,613	34,874	-	-3.6
Ships and boats Furniture and related products	3,301	3,413	3,201			0.3	3,284	3,053	3,427	2,755	24,874 47,500	21,642	14.9 0.1
Miscellaneous durable goods	5,986 16,579	5,956 16,387	5,997 16,213			0.7 1.2	6,396 16,155	6,084 15,476	6,163 17,216	6,323 14,753	47,599 127,016	47,541 107,825	17.8
Nondurable goods industries	252,145	250,644	248,465	0.6	0.9	2.2	260,064	251,706	258,484	225,302	1,949,056	1,744,057	11.8
_			70,067										4.3
Food products  Grain and oilseed milling	70,232 7,812	70,209 7,949	70,067 7,784		0.2 2.1	0.4 1.2	71,534 8,135	68,513 7,781	70,086 7,792	67,538 7,286	548,918 60,991	526,452 55,494	4.3 9.9
Dairy products	10,817	10,770	10,886		-1.1	-1.2	10,976	10,746	10,891	10,700	85,608	82,157	4.2
Meat, poultry, and seafood products  Beverage and tobacco products	19,833 13,965	19,728 13,505	19,614 13,522		0.6 -0.1	0.4 2.5	20,266 14,524	19,763 13,783	20,418 14,245	18,366 13,336	154,978 106,433	148,836 100,119	4.1 6.3
Beverages	9,697	9,640	9,525	0.6	1.2	0.8	10,256	9,918	10,248	9,392	76,027	71,296	6.6
Tobacco Textile mills	4,268 2,266	3,865 2,325	3,997 2,255		-3.3 3.1	6.7 1.0	4,268 2,416	3,865 2,335	3,997 2,412	3,944 2,223	30,406 18,393	28,823 16,628	5.5 10.6
Textile initis	2,200 1,874	2,323 1,866	2,233 1,874			-0.2	2,410 1,943	2,333 1,895	2,412 1,987	2,223 1,829	15,057	13,965	7.8
Apparel	853	854	861	-0.1	-0.8	0.0	936	863	832	844	6,584	6,198	6.2
Leather and allied products Paper products	444 17,331	437 17,285	427 17,244			-8.6 0.7	469 18,145	446 17,236	451 17,823	392 16,534	3,485 136,828	2,761 127,384	26.2 7.4
Pulp, paper, and paperboard mills	6,539	6,569	6,593	-0.5	-0.4	0.4	6,904	6,662	6,670	6,634	51,962	50,652	2.6
Paperboard containers	5,965 6,711	5,937 6,734	5,906 6,700		0.5 0.5	1.3 1.6	6,333 6,873	5,918 6,452	6,206 6,654	5,925 6,419	47,347 52,342	44,656 50,643	6.0 3.4
Printing Petroleum and coal products	51,028	50,484	6,700 49,718			1.6 8.1	53,894	54,662	53,171	6,419 36,404	52,342 378,217	268,484	3.4 40.9
Petroleum refineries	46,849	46,353	45,591	1.1	1.7	8.7	49,132	50,131	48,519	31,912	345,241	237,486	45.4
Chemical products  Pesticides, fertilizers, and other	66,023	65,603	64,744	0.6	1.3	1.3	67,041	64,123	68,338	59,289	513,818	471,303	9.0
agricultural chemicals	2,791	2,736	2,681		2.1	-0.1	2,406	2,205	2,974	2,112	23,050	21,220	8.6
Pharmaceuticals and medicines	21,178 2 044	21,014	20,677				21,772 4 190	20,121	22,025 4 221	19,649	162,790 31,683	151,040 28,001	
Paints, coatings, and adhesives Plastics and rubber products	3,944 21,418	3,850 21,342	3,807 21,053			3.3 0.4	4,190 22,289	3,986 21,398	4,221 22,485	3,725 20,494	31,682 168,981	28,001 160,120	13.1 5.5
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<sup>&</sup>lt;sup>p</sup> Preliminary

<sup>&</sup>lt;sup>r</sup>Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Table 2. Value of Manufacturers' New Orders for Industry Groups<sup>1</sup>

			Seasonally A	Adjusted			Not Seasonally Adjusted							
		Monthly		Pe	rcent Chang	е		Mon	thly			Year to date		
Industry	Aug. 2021 <sup>p</sup>	July 2021 <sup>r</sup>	June 2021	July - Aug.	June - July	May - June	Aug. 2021 <sup>p</sup>	July 2021 <sup>r</sup>	June 2021	Aug. 2020	2021 <sup>p</sup>	2020	% Change 2021/ 2020	
All manufacturing industries <sup>2</sup>	515,721	509,490	506,128	1.2	0.7	1.5	525,114	492,093	534,906	444,914	3,964,326	3,359,707	18.0	
Excluding transportation <sup>2</sup>	434,974	432,854	429,199	0.5	0.9	1.5	444,420	426,989	450,938	382,266	3,371,556	2,952,998	14.2	
Excluding defense <sup>2</sup>	502,842	495,431	494,436	1.5	0.2	1.6	515,015	481,349	520,892	433,524	3,862,543	3,255,399	18.7	
With unfilled orders <sup>2</sup>	192,482	186,219	186,999	3.4	-0.4	0.6	190,787	172,002	201,217	146,364	1,447,852	1,136,549	27.4	
Durable goods industries <sup>2</sup>	263,576	258,846	257,663	1.8	0.5	0.8	265,050	240,387	276,422	219,612	2,015,270	1,615,650	24.7	
Primary metals	24,118	24,442	24,033	-1.3	1.7	0.9	24,008	23,695	24,607	18,497	186,004	145,307	28.0	
Iron and steel mills	12,083	12,093	12,173	-0.1		3.4	11,946	11,837	12,383	8,877	92,697	,		
Aluminum and nonferrous metals	10,599	10,856	10,429	-2.4		-1.4	10,585	10,337	10,708	8,401	81,834		26.3	
Ferrous metal foundries	1,436	1,493	1,431	-3.8		-3.2	1,477	1,521	1,516	1,219	11,473		13.9	
Fabricated metal products	36,439	35,720	35,446	2.0		-1.2	37,885	34,362	37,756	30,968	•			
Machinery  Construction machinery  Mining, oil field, and	38,129 3,632	38,524 3,457	37,393 3,745	-1.0 5.1		2.1 11.3	37,415 3,405	37,137 3,323	39,571 3,663	30,856 2,669	293,691 28,158			
gas field machinery	1,442	1,601	1,328	-9.9	20.6	-0.5	1,405	1,519	1,391	1,273	10,628	10,372	2.5	
Industrial machinery	5,244	5,365	4,963	-2.3		5.4	5,068	5,177	5,492	2,554	•	,		
Photographic equipment Ventilation, heating, air-conditioning,	530	477	460	11.1		-13.0	-	472	454	395	3,937	,	9.0	
and refrigeration equipment	4,504	4,724	4,013	-4.7	17.7	-5.8	4,706	4,996	4,833	4,173	35,578	31,092	14.4	
Metalworking machinery Turbines, generators, and other	2,914	2,899	3,000	0.5		0.9	•	2,659	3,188	2,492	22,350		11.6	
power transmission equipment Material handling equipment	4,006 3,187	4,120 3,247	4,030 3,209	-2.8 -1.8		1.5 3.8	4,104 3,250	3,951 2,962	4,167 3,499	3,449 2,495	32,309 23,861	27,896 20,294		
Computers and electronic products <sup>2</sup>	25,341	24,950	24,973	1.6		0.8	24,125	22,309	27,244	22,607	191,410	·		
Computers Nondefense communications	728	752	724	-3.2		2.7	765	707	818	761	5,608	,		
equipment	3,491	3,447	3,615	1.3	-4.6	7.1	3,053	2,898	4,277	2,846	25,537	22,311	14.5	
Defense communications equipment	216	218	193	-0.9		-9.4	227	204	166	213	1,589	-		
Electronic components  Nondefense search and navigation	4,831	4,681	4,681	3.2	0.0	-1.2	5,029	4,611	4,857	4,570	37,159	33,876	9.7	
equipment  Defense search and navigation	1,686	1,710	1,652	-1.4	3.5	1.5	1,674	1,502	1,821	1,537	13,011	12,598	3.3	
equipmentElectromedical, measuring,	3,067	2,962	2,897	3.5	2.2	2.7	2,692	2,335	3,261	2,508	22,677	22,628	0.2	
and control instruments	9,707	9,540	9,593	1.8	-0.6	-0.2	9,169	8,614	10,199	8,760	73,652	68,588	7.4	
Electrical equipment, appliances, and components	13,034	12,859	12,981	1.4	-0.9	0.2	13,490	12,120	14,036	11,150	101,666	86,832	17.1	
Electric lighting equipment	1,148	1,132	1,195	1.4		3.5	1,177	1,074	1,313	•	-	8,851		
Household appliances	2,629	2,613	2,625	0.6		-0.8	2,698	2,390	2,796	2,330	*	,		
Electrical equipment	3,451	3,331	3,239	3.6		-0.2	3,607	3,154	3,664	3,092	26,485			
Transportation equipment	80,747	76,636	76,929	5.4	-0.4	1.4	80,694	65,104	83,968	62,648	-			
Motor vehicle bodies, parts,			·							•				
and trailers	26,861	27,020	26,431	-0.6		1.6	-	23,757	27,017	26,785	212,017	-		
Nondefense aircraft and parts <sup>3</sup>	16,327	9,177	14,417	77.9			15,013	7,919	17,709	-5,860	•		` ,	
Defense aircraft and parts	2,841	3,462	3,592 1,204	-17.9		12.5	2,532	3,012	3,879	3,715	•			
Ships and boats Furniture and related products	3,725 6,212	3,510 6,216	1,304 6,312	6.1 -0.1		-51.7 1.2	2,073 6,283	1,636 6,133	2,688 6,251	2,343 6,107	25,501 49,843		-0.7 3.6	
Nondurable goods industries	252,145	250,644	248,465	0.6			260,064	251,706	258,484	225,302	1,949,056			

<sup>&</sup>lt;sup>p</sup> Preliminary

<sup>&</sup>lt;sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

<sup>&</sup>lt;sup>3</sup> (NA) - New Orders year-to-date percent change is not provided for Nondefense aircraft and parts because the denominator has a negative value.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html">https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html</a>.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups<sup>1</sup>

			Seasonally Ad	ljusted		Not Seasonally Adjusted						
		Monthly		P	ercent Chang	e		Mon	thly		% Change	
Industry	Aug. 2021 <sup>p</sup>	July 2021 <sup>r</sup>	June 2021	July - Aug.	June - July	May - June	Aug. 2021 <sup>p</sup>	July 2021 <sup>r</sup>	June 2021	Aug. 2020	August 2021/ 2020	
All manufacturing industries <sup>2</sup>	1,239,418	1,227,524	1,221,562	1.0	0.5	0.8	1,235,290	1,229,051	1,226,713	1,187,328	4.0	
Excluding transportation <sup>2</sup>	418,568	413,984	409,076	1.1	1.2	1.4	417,238	416,164	412,971	361,678	15.4	
Excluding defense <sup>2</sup>	1,027,671	1,014,370	1,007,886	1.3	0.6	1.2	1,024,700	1,014,715	1,009,899	967,171	5.9	
Durable goods industries <sup>2</sup>	1,239,418	1,227,524	1,221,562	1.0	0.5	0.8	1,235,290	1,229,051	1,226,713	1,187,328	4.0	
Primary metals	41,049	40,843	40,312	0.5	1.3	2.0	40,378	40,936	40,468	31,396	28.6	
Iron and steel mills	19,162	19,047	18,849	0.6	1.1	2.8	18,887	19,172	18,845	14,248	32.6	
Aluminum and nonferrous metals	14,924	14,883	14,643	0.3	1.6	1.0	14,496	14,808	14,854	11,440	26.7	
Ferrous metal foundries	6,963	6,913	6,820	0.7	1.4	2.2	6,995	6,956	6,769	5,708	22.5	
Fabricated metal products	102,642	101,202	100,191	1.4	1.0	1.6	103,651	102,677	102,092	82,462	25.7	
Machinery	110,839	109,321	106,947	1.4	2.2	1.6	110,243	109,570	107,137	95,454	15.5	
Construction machinery	10,340	10,094	9,857	2.4	2.4	6.2	9,804	9,778	9,635	6,201	58.1	
gas field machinery	4,530	4,422	4,190	2.4	5.5	-1.6	4,530	4,422	4,190	3,855	17.5	
Industrial machinery	9,746	9,546	9,171	2.1	4.1	2.6	9,649	9,657	9,229	8,846	9.1	
Photographic equipment	1,921	1,905	1,938	0.8	-1.7	-1.8	1,826	1,823	1,873	2,371	-23.0	
Ventilation, heating, air-conditioning,												
and refrigeration equipment	8,899	8,601	7,959	3.5	8.1	0.0	8,888	8,756	8,184	6,834	30.1	
Metalworking machinery	10,084	10,015	9,946	0.7	0.7	2.2	10,055	10,102	10,026	9,006	11.6	
Turbines, generators, and other												
power transmission equipment	22,137	22,139	21,956	0.0	0.8	0.5	22,137	22,139	21,956	21,413		
Material handling equipment	13,808	13,565	13,289	1.8	2.1	1.7	13,835	13,620	13,418	12,256	12.9	
Computers and electronic products <sup>2</sup>	121,006	120,223	119,747	0.7	0.4	0.5	119,974	120,181	120,383	116,062	3.4	
Computers	1,500	1,516	1,502	-1.1	0.9	-0.4	1,500	1,516	1,502	1,450	3.4	
Nondefense communications												
equipment	19,381	19,131	18,902	1.3	1.2	2.2	19,280	19,139	18,967	17,628	9.4	
Defense communications equipment	355	370	389	-4.1	-4.9	-10.2	333	348	369	469	-29.0	
Electronic components  Nondefense search and navigation	14,186	13,909	13,806	2.0	0.7	1.4	13,921	13,801	13,757	12,577	10.7	
equipment  Defense search and navigation	25,998	25,837	25,665	0.6	0.7	0.5	25,986	25,854	25,696	24,609	5.6	
equipment Electromedical, measuring,	33,197	33,189	33,288	0.0	-0.3	-0.4	32,944	33,246	33,715	33,739	-2.4	
and control instruments  Electrical equipment, appliances,	26,389	26,271	26,195	0.4	0.3	0.2	26,010	26,277	26,377	25,590	1.6	
and components	30,723	30,269	30,042	1.5	0.8	1.8	30,771	30,423	30,592	25,870	18.9	
Electric lighting equipment	1,974	1,964	1,963	0.5	0.1	1.3	1,971	1,988	2,008	1,767	11.5	
Household appliances	2,869	2,842	2,836	1.0	0.2	0.9	2,842	2,848	2,872	1,985		
Electrical equipment	12,294	12,171	12,209	1.0	-0.3	-0.5	12,331	12,190	12,304	12,293		
Transportation equipment	820,850	813,540	812,486	0.9	0.1	0.5	818,052	812,887	813,742	825,650		
Motor vehicle bodies, parts,	020,030	013,340	012,400	0.5	0.1	0.5	010,032	012,007	013,7 42	023,030	0.5	
and trailers	28,072	27,745	27,149	1.2	2.2	2.3	27,409	26,943	26,732	23,430	17.0	
Nondefense aircraft and parts	597,580	589,042	587,908	1.4	0.2	1.0	596,394	588,086	586,870	597,583		
Defense aircraft and parts	79,368	81,080	82,151	-2.1	-1.3	-0.9	79,285	81,271	82,431	87,609		
Ships and boats	49,058	48,634	48,537	0.9	0.2	-3.8	48,348	49,559	50,976	48,818		
Furniture and related products	11,659	11,433	11,173	2.0	2.3	2.9	11,571	11,684	11,635	9,775		

<sup>&</sup>lt;sup>p</sup> Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

<sup>&</sup>lt;sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Table 4. Value of Manufacturers' Inventories for Industry Groups<sup>1</sup>

		Monthly	Seasonally Ad		ercent Chang	re			Seasonally Adjus	sted	% Change
Industry	Aug. 2021 <sup>p</sup>	July 2021 <sup>r</sup>	June 2021	July - Aug.	June - July	May - June	Aug. 2021 <sup>p</sup>	July 2021 <sup>r</sup>	June 2021	Aug. 2020	August 2021/ 2020
All manufacturing industries	749,299	745,171	740,661	0.6	0.6	1.0	753,275	749,252	739,279	702,387	7.2
Excluding transportation	595,833	592,982	589,177	0.5	0.6		598,244	596,063	588,970	554,917	7.8
Excluding defense With unfilled orders	724,538 368,847	720,573 366,619	716,301 364,076	0.6 0.6	0.6 0.7	1.1 1.0	728,414 371,991	724,613 369,799	714,830 364,422	678,085 350,178	7.4 6.2
								-			
Durable goods industries	457,911	454,441	450,967	0.8	0.8	0.9	461,605	457,692	450,572	430,407	7.2
Wood products	13,814	13,824	13,748	-0.1	0.6		13,592	13,554	13,425	11,919	14.0
Nonmetallic mineral products Primary metals	14,719 40,475	14,563 40,014	14,450 39,292	1.1 1.2	0.8 1.8	0.8 1.7	14,645 40,674	14,591 40,328	14,593 39,180	14,281 34,026	2.5 19.5
Iron and steel mills	22,959	22,607	22,070	1.6	2.4	2.9	23,154	22,870	21,998	19,171	20.8
Aluminum and nonferrous metals	15,162	15,050	14,871	0.7	1.2		15,183	15,100	14,827	12,634	20.2
Ferrous metal foundries Fabricated metal products	2,354 59,081	2,357 58,407	2,351 57,716	-0.1 1.2	0.3 1.2		2,337 59,220	2,358 59,199	2,355 58,051	2,221 52,524	5.2 12.7
Machinery	73,802	73,098	72,468	1.0	0.9	0.6	74,578	73,216	72,849	69,869	6.7
Farm machinery	4,427	4,273	3,908	3.6	9.3		4,319	4,180	3,802	3,439	25.6
Construction machinery Mining, oil field,	6,197	6,167	6,130	0.5	0.6	0.1	6,227	6,168	6,165	5,734	8.6
and gas field machinery	6,093	6,061	6,178	0.5	-1.9	-0.7	6,165	6,057	6,325	6,279	-1.8
Industrial machinery	9,143	8,969	9,001	1.9	-0.4		9,348	8,781	9,297	8,734	7.0
Photographic equipmentVentilation, heating, air-conditioning,	1,306	1,289	1,286	1.3	0.2	-0.1	1,345	1,303	1,266	1,302	3.3
and refrigeration equipment	5,584	5,537	5,521	0.8	0.3	2.0	5,520	5,480	5,544	5,156	7.1
Metalworking machinery	5,852	5,882	5,846	-0.5	0.6	0.8	5,950	5,977	5,813	5,766	3.2
Turbines, generators, and other power transmission equipment	9,634	9,594	9,507	0.4	0.9	1.9	9,769	9,811	9,577	9,209	6.1
Material handling equipment	5,765	5,707	5,591	1.0	2.1		5,941	5,805	5,646	5,375	10.5
Computers and electronic products <sup>2</sup>	46,892	46,872	46,838	0.0	0.1	0.7	47,454	47,444	46,937	47,173	0.6
Computers Computer storage devices	2,073 851	2,031 831	2,020 823	2.1 2.4	0.5 1.0	2.0 -5.5	2,185 905	2,104 882	2,100 806	1,943 779	12.5 16.2
Other peripheral equipment	789	797	823 827	-1.0	-3.6		799	796	824	854	-6.4
Nondefense communications											
equipment  Defense communications equipment	4,406 654	4,506 660	4,493 656	-2.2 -0.9	0.3 0.6		4,587 654	4,533 660	4,467 656	4,605 646	-0.4 1.2
Audio and video equipment	654	654	663	0.0	-1.4	-0.0	660	641	666	713	-7.4
Electronic components	8,205	8,209	8,259	0.0	-0.6	1.6	7,942	8,362	8,354	8,299	-4.3
Nondefense search and navigation	3,299	3,282	3,272	0.5	0.3	0.1	3,352	3,323	3,251	3,311	1.2
equipment  Defense search and navigation	3,299	3,262	3,272	0.5	0.5	0.1	3,332	3,323	3,231	3,311	1.2
equipment	3,016	3,014	3,023	0.1	-0.3	0.2	3,048	3,045	3,025	3,000	1.6
Electromedical, measuring and control instruments	16,515	16,471	16,429	0.3	0.3	0.6	16,836	16,702	16,474	16,475	2.2
Electrical equipment, appliances,	10,515	10,471	10,423	0.5	0.5	0.0	10,830	10,702	10,474	10,475	2.2
and components	20,850	20,770	20,548	0.4	1.1		21,121	21,193	20,755	19,965	5.8
Electric lighting equipment  Household appliances	2,399 3,060	2,369 2,992	2,355 2,939	1.3 2.3	0.6 1.8		2,424 3,141	2,404 3,030	2,366 2,911	2,355 2,658	2.9 18.2
Electrical equipment	6,316	6,344	6,293	-0.4	0.8		6,408	6,517	6,369	6,359	0.8
Batteries	1,743	1,735	1,754	0.5	-1.1	0.3	1,821	1,837	1,864	1,820	0.1
Transportation equipment Automobiles	153,466 7,465	152,189 6,913	151,484 6,596	0.8 8.0	0.5 4.8		155,031 7,733	153,189 7,127	150,309 6,492	147,470 5,393	5.1 43.4
Light trucks and utility vehicles	8,070	7,839	7,807	2.9	0.4	-0.3	8,345	7,864	7,571	5,852	42.6
Heavy duty trucks	2,716	2,614	2,568	3.9	1.8	2.9	2,748	2,655	2,621	1,986	38.4
Motor vehicle bodies, parts, and trailers	30,984	30,732	30,294	0.8	1.4	1.6	31,010	31,051	29,935	27,277	13.7
Nondefense aircraft and parts	76,452	76,371	76,756		-0.5		77,125	76,520		80,022	-3.6
Defense aircraft and parts	12,462	12,388	12,354	0.6	0.3		12,506	12,422	12,346	12,293	1.7
Ships and boats Furniture and related products	3,680 8,034	3,632 7,967	3,577 7,706	1.3 0.8	1.5 3.4		3,711 8,153	3,613 8,110	3,642 7,900	3,329 7,382	11.5 10.4
Miscellaneous durable goods	26,778	26,737	26,717	0.2	0.1	0.9	27,137	26,868	26,573	25,798	5.2
Nondurable goods industries	291,388	290,730	289,694	0.2	0.4	1.1	291,670	291,560	288,707	271,980	7.2
Food products	62,382	62,315	62,599	0.1	-0.5	0.4	62,493	61,580	61,176	60,746	2.9
Grain and oilseed milling	6,902	6,842	6,876	0.9	-0.5		6,687	6,614	6,620	5,354	24.9
Dairy products	9,074	9,052	9,114	0.2	-0.7		9,169	9,296		8,800	4.2
Meat, poultry, and seafood products  Beverage and tobacco products	9,800 26,645	9,726 26,641	9,734 26,594	0.8 0.0	-0.1 0.2	-0.6 0.5	9,903 26,019	9,728 25,963	9,603 26,221	9,631 25,933	2.8 0.3
Beverages	23,022	23,027	22,986	0.0	0.2		22,642	22,595	22,756	22,353	1.3
Tobacco	3,623	3,614	3,608	0.2	0.2	0.0	3,377	3,368	3,465	3,580	-5.7
Textile mills Textile products	3,131 3,968	3,115 3,935	3,079 3,910	0.5 0.8	1.2 0.6	0.5 0.8	3,153 3,974	3,141 3,922	3,086 3,878	3,017 3,976	4.5 -0.1
Apparel	1,768	1,786	1,830	-1.0	-2.4		1,862	1,879	1,872	1,914	-2.7
Leather and allied products	871 15.765	878 15 701	885 15 610	-0.8 0.4	-0.8		877 15 000	893 15 800	892 15 630	920	-4.7 2.6
Paper products Pulp, paper, and paperboard mills	15,765 4,879	15,701 4,866	15,619 4,845	0.4 0.3	0.5 0.4	0.5 0.1	15,909 4,902	15,890 4,916	15,630 4,851	15,358 5,038	3.6 -2.7
Paperboard containers	5,652	5,602	5,540	0.9	1.1	1.4	5,703	5,642	5,521	5,390	5.8
Printing	5,917	5,905	5,902	0.2	0.1	0.9	5,985	5,887	5,863	6,021	-0.6
Petroleum and coal products  Petroleum refineries	42,185 36,729	42,319 36,906	41,942 36,685	-0.3 -0.5	0.9 0.6		42,419 36,894	43,841 38,301	42,515 37,169	32,689 27,670	29.8 33.3
Chemical products	99,839	99,588	99,308	0.3	0.3		100,195	100,117	99,700	95,170	5.3
Pesticides, fertilizers, and other	F 40.4	F 460	F 000		2 -		4 000	4.040	4 740	4.000	0.5
agricultural chemicals  Pharmaceuticals and medicines	5,184 44,372	5,169 44,684	5,033 45,034	0.3 -0.7	2.7 -0.8	-0.2 -0.7	4,986 44,453	4,949 45,106	4,743 45,882	4,962 44,184	0.5 0.6
Paints, coatings, and adhesives	4,365	4,306	4,204	1.4	2.4	2.9	4,297	4,312	4,224	3,803	13.0
Plastics and rubber products	28,917	28,547	28,026	1.3	1.9	1.5	28,784	28,447	27,874	26,236	9.7

<sup>&</sup>lt;sup>p</sup> Preliminary

r Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup>Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for noncalendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series<sup>1, 2</sup>

[Estimates are shown in millions of dolla			asonally Adju		turcis 5	присп	S, IIIVCIICOII	cs, and ord	-	Seasonally A	Adjusted		
		Monthly		Per	cent Char	nge		Mon	thly		Year t	o date	
Industry	Aug. 2021 <sup>p</sup>	July 2021 <sup>r</sup>	June 2021	July - Aug.	June - July	May - June	Aug. 2021 <sup>p</sup>	July 2021 <sup>r</sup>	June 2021	Aug. 2020	2021 <sup>p</sup>	2020	% Change <sup>6</sup> 2021/ 2020
<b>SHIPMENTS</b>													
All manufacturing industries	508,251	507,959	500,673	0.1	1.5	1.9	523,625	494,231	529,191	463,438	3,937,475	3,486,693	12.9
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	56,726 25,112 1,998 51,456	56,297 25,032 2,008 52,968	56,048 24,854 1,998 50,265	0.3	0.7 0.5	0.9 0.0 -2.2 1.3	61,209 24,689 1,945 54,885	57,826 23,165 1,803 46,310	61,756 27,185 2,343 52,427	53,616 22,920 1,813 56,676	191,938 15,180		9.7 12.9
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	91,824 79,472 74,956 12,352	91,830 79,186 74,393 12,644	91,050 79,109 73,732 11,941	0.4 0.8	0.1 0.9	1.7 1.8 0.6 1.1	90,111 78,192 74,677 11,919	85,292 73,880 70,274 11,412	100,110 87,684 80,023 12,426	79,697 68,961 65,965 10,736	703,776 610,886 576,428 92,890	620,217 534,959 506,009 85,258	14.2 13.9
Consumer goods  Consumer durable goods  Consumer nondurable goods	205,705 36,666 169,039	206,075 38,265 167,810	202,460 35,925 166,535	-0.2 -4.2 0.7	1.8 6.5 0.8	2.7 2.5 2.7	212,999 38,558 174,441	202,916 33,611 169,305	209,075 37,078 171,997	189,103 41,193 147,910	-		17.4
NEW ORDERS	545 704		506.400		0 7		505.444	400.000	504.006		0.054.005	0.050.707	
All manufacturing industries <sup>5</sup>	515,721 58,558 25,928 1,982 51,783	509,490 57,944 25,630 2,022 53,564	506,128 57,481 25,769 1,992 50,871	1.1 1.2 -2.0	0.7 0.8 -0.5 1.5 5.3	1.5 -0.9 0.7 -1.1 1.8	525,114 62,482 24,595 1,929 55,351	492,093 58,902 22,858 1,817 46,521	534,906 63,444 28,166 2,337 52,304	444,914 53,501 22,180 1,799 56,951	466,249 196,641	391,357 176,155	19.1 11.6 13.7
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	101,466 90,061 77,206 11,405	94,950 82,516 76,736 12,434	97,981 87,644 76,530 10,337	0.6	-5.9 0.3	1.3 1.6 1.0 -1.4	96,229 87,236 75,249 8,993	85,828 76,680 71,776 9,148	81,741	67,195 57,108 64,878 10,087	647,572	435,780	48.6 16.4
Consumer goods  Consumer durable goods  Consumer nondurable goods	205,744 36,705 169,039	206,165 38,355 167,810	202,629 36,094 166,535			2.6 2.3 2.7	213,024 38,583 174,441	203,103 33,798 169,305	209,068 37,071 171,997	189,229 41,319 147,910		*	17.6
<u>UNFILLED ORDERS</u>													
All manufacturing industries <sup>5</sup>	1,239,418	1,227,524	1,221,562	1.0	0.5	0.8	1,235,290	1,229,051	1,226,713	1,187,328	(X)	(X)	4.0
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	75,781 122,327 1,500 28,072	73,949 121,511 1,516 27,745	72,302 120,913 1,502 27,149	0.7 -1.1	0.5 0.9	2.0 0.8 -0.4 2.3	76,573 121,506 1,500 27,409	75,300 121,600 1,516 26,943	74,224 121,907 1,502 26,732	56,679 115,681 1,450 23,430	(X) (X)	(X) (X) (X) (X)	5.0 3.4
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	942,709 754,982 233,475 187,727	933,067 744,393 231,225 188,674	929,947 741,063 228,882 188,884	1.4 1.0	0.4 1.0	0.8 1.2 1.2 -0.8	940,227 753,411 232,438 186,816	934,109 744,367 231,866 189,742	933,573 741,567 230,364 192,006	924,313 732,220 211,058 192,093	(X) (X)	(X) (X) (X) (X)	2.9 10.1
Consumer goods Consumer durable goods	7,793 7,793	7,754 7,754	7,664 7,664		1.2 1.2	2.3 2.3	7,759 7,759	7,734 7,734	7,547 7,547	5,998 5,998	• •	(X) (X)	
TOTAL INVENTORIES													
All manufacturing industries	749,299	745,171	740,661	0.6	0.6	1.0	753,275	749,252	739,279	702,387	(X)	(X)	7.2
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	80,618 41,030 3,713 49,235	79,768 41,005 3,659 48,098	78,889 40,837 3,670 47,265	0.1	0.4 -0.3	1.6 0.5 -0.2 1.9	80,340 41,830 3,889 49,836	80,042 41,530 3,782 48,697	78,967 40,908 3,730 46,619	71,330 40,539 3,576 40,508	(X) (X)	(X) (X) (X) (X)	3.2 8.8
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	222,298 201,250 135,014 21,048	221,220 200,339 134,259 20,881	220,220 199,582 133,240 20,638	0.5 0.6	0.4 0.8	0.6 0.8 0.5 -0.9	225,048 203,944 136,991 21,104	222,846 201,958 135,559 20,888	220,918 200,183 134,097 20,735	219,351 198,776 129,754 20,575	(X) (X)	(X) (X) (X) (X)	2.6 5.6
Consumer goods  Consumer durable goods  Consumer nondurable goods	228,397 38,816 189,581	227,860 37,926 189,934	227,580 37,383 190,197	2.3		1.2 1.9 1.1	229,329 39,751 189,578	228,782 38,166 190,616	226,564 36,791 189,773	210,347 32,738 177,609		(X) (X) (X)	21.4

X Not Applicable

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at <a href="http://www.census.gov/manufacturing/m3/">www.census.gov/manufacturing/m3/</a>how\_the\_data\_are\_collected/index.html>.

<sup>&</sup>lt;sup>p</sup> Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Topical series are regroupings of the separate industry categories.

<sup>&</sup>lt;sup>3</sup> Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

<sup>&</sup>lt;sup>4</sup> Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

<sup>&</sup>lt;sup>5</sup> Estimates and percent changes exclude semiconductor industry data.

<sup>&</sup>lt;sup>6</sup> Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group<sup>1</sup>

LESTIMATES are snown in millions of dollars			Seasonally Ad	justed	•	,		Not	Seasonally Adju	sted	O/ Change
Industry		Monthly		<u>P</u>	ercent Chang	e	<u> </u>	IVIOR	nthly		<b>% Change</b> August
	Aug. 2021 <sup>p</sup>	July 2021 <sup>r</sup>	June 2021	July - Aug.	June - July	May - June	Aug. 2021 <sup>p</sup>	July 2021 <sup>r</sup>	June 2021	Aug. 2020	2021/ 2020
MATERIALS AND SUPPLIES											
All manufacturing industries	265,756	262,861	258,759	1.1	1.6	1.3	266,796	265,334	259,095	239,850	11.2
Durable goods industries	164,693	162,529	159,471	1.3	1.9			164,249	•	148,498	11.8
Wood products  Nonmetallic mineral products	5,926 6,171	5,938 6,115	5,971 6,092	-0.2 0.9	-0.6 0.4	0.1 0.7	· · · · · · · · · · · · · · · · · · ·	5,817 6,136	5,731 6,132	5,322 5,837	11.6 5.8
Primary metals	15,001	14,828	14,517	1.2	2.1	0.0	15,116	14,979	14,470	13,355	13.2
Fabricated metal products Machinery	23,804 29,803	23,411 29,618	22,995 28,943	1.7 0.6	1.8 2.3			23,788 29,962	· ·	19,881 27,814	20.6 8.5
Computers and electronic products	21,975	21,654	21,535	1.5	0.6	1.0	22,175	21,960	21,709	21,374	3.7
Electrical equipment, appliances, and components	9,600	9,529	9,348	0.7	1.9			9,757	9,458	8,952	8.6
Transportation equipment  Furniture and related products	39,797 3,966	38,935 3,908	37,682 3,862	2.2 1.5	3.3 1.2		,	39,173 3,981	37,305 3,947	33,726 3,580	18.3 12.0
Miscellaneous products	8,650	8,593	8,526	0.7	0.8			8,696	· ·	8,657	1.9
Nondurable goods industries  Food products	101,063 22,856	100,332 22,801	99,288 22,852		1.1 -0.2	1.3 -0.3		101,085 22,679	· ·	91,352 21,579	10.3 4.5
Beverage and tobacco products	5,444	5,422	5,374	0.2	0.9	-0.6	· · · · · · · · · · · · · · · · · · ·	5,185	•	5,287	-1.9
Textiles  Textile products	1,248 1,412	1,234 1,395	1,211 1,384	1.1 1.2	1.9 0.8	0.0 0.4	Í	1,247 1,390	1,226 1,376	1,144 1,403	10.1 0.9
Apparel	608	611	618	-0.5	-1.1	1.8	627	629	621	619	1.3
Leather and allied products Paper products	302 8,093	308 8,049	300 7,947	-1.9 0.5	2.7 1.3	3.1 1.0		317 8,117	306 7,914	306 7,630	1.0 6.8
Printing  Petroleum and coal products	2,944 13,649	2,923 13,644	2,934 13,185	0.7 0.0	-0.4 3.5	2.0 6.5		2,944 14,206	2,943 13,805	2,893 9,963	2.7 36.4
Chemical products	31,698	31,459	31,282	0.8	0.6	0.2	31,878	31,791	31,233	29,304	8.8
Plastics and rubber products	12,809	12,486	12,201	2.6	2.3	3.0	12,862	12,580	12,146	11,224	14.6
WORK IN PROCESS  All manufacturing industries	219,102	219,271	219,473	-0.1	-0.1	1.1	. 220,096	220,494	218,901	212,815	3.4
	167,600	167,198	166,984		0.1	1.2		168,219		163,397	3.7
Durable goods industries Wood products	2,345	2,324	2,283	0.2	1.8	2.6		2,288	•	2,098	11.6
Nonmetallic mineral products Primary metals	1,523 11,843	1,498 11,563	1,488 11,311	1.7 2.4	0.7 2.2	0.4 3.2		1,508 11,779	•	1,472 9,792	2.6 23.8
Fabricated metal products	14,190	14,095	14,040	0.7	0.4	0.2	14,169	14,260	14,046	13,266	6.8
Machinery  Computers and electronic products	21,611 13,239	21,273 13,402	21,491 13,372	1.6 -1.2	-1.0 0.2	2.9 1.4	1	21,304 13,508		19,364 13,180	14.4 0.2
Electrical equipment, appliances, and components	3,977	3,993	3,969	-0.4	0.6	0.7	4,025	4,087	4,059	3,955	1.8
Transportation equipment	93,356	93,550	93,647	-0.2	-0.1	0.6	94,218	93,942	93,276	95,121	-0.9
Furniture and related products Miscellaneous products	1,315 4,201	1,306 4,194	1,246 4,137	0.7 0.2	4.8 1.4	1.3 0.6		1,303 4,240	· ·	1,149 4,000	16.3 7.1
Nondurable goods industries	51,502	52,073	52,489	-1.1	-0.8	0.9	50,730	52,275	51,931	49,418	2.7
Food products  Beverage and tobacco products	7,309 9,324	7,343 9,356	7,433 9,327	-0.5 -0.3	-1.2 0.3	0.7 1.2	· ·	6,915 8,913	6,969 8,995	7,752 9,307	-11.9 -3.9
Textiles	575	570	571	0.9	-0.2	0.5	580	577	570	558	3.9
Textile products Apparel	395 235	397 236	403 240	-0.5 -0.4	-1.5 -1.7	1.8 -0.8		397 244	395 248	404 249	-2.2 -1.6
Leather and allied products Paper products	94 1,463	90 1,462	94 1,460	4.4 0.1	-4.3 0.1	-1.1 -0.3		90 1,500	92 1,478	85 1,413	11.8 6.2
Printing	1,159	1,175	1,182	-1.4	-0.6	0.0	1,202	1,169	1,127	1,207	-0.4
Petroleum and coal products Chemical products	11,436 15,851	11,769 16,126	11,852 16,394	-2.8 -1.7	-0.7 -1.6	5.4 -1.9	· ·	12,447 16,490	11,922 16,641	8,163 16,932	39.9 -6.2
Plastics and rubber products	3,661	3,549	3,533	3.2	0.5	-0.1	. 3,625	3,533	3,494	3,348	8.3
FINISHED GOODS											
All manufacturing industries	264,441	263,039	262,429	0.5	0.2	0.6	, i	263,424		249,722	6.7
Durable goods industries  Wood products	125,618 5,543	124,714 5,562	124,512 5,494	0.7 -0.3	0.2 1.2	0.2 2.7	1	125,224 5,449	•	118,512 4,499	6.5 18.0
Nonmetallic mineral products	7,025	6,950	6,870	1.1	1.2	0.9	6,961	6,947	6,943	6,972	-0.2
Primary metals Fabricated metal products	13,631 21,087	13,623 20,901	13,464 20,681	0.1 0.9	1.2 1.1	2.3 1.2	1	13,570 21,151	13,326 20,854	10,879 19,377	23.5 8.7
Machinery  Computers and electronic products	22,388 11,678	22,207 11,816	22,034 11,931	0.8 -1.2	0.8 -1.0	-1.9 -0.6	,	21,950 11,976	· ·	22,691 12,619	-1.9 -4.3
Electrical equipment, appliances,											
and components  Transportation equipment	7,273 20,313	7,248 19,704	7,231 20,155	0.3 3.1	0.2 -2.2	-1.6 -0.5		7,349 20,074	· ·	7,058 18,623	4.5 12.4
Furniture and related products	2,753	2,753	2,598	0.0	6.0		2,808	2,826	· ·	2,653	5.8
Miscellaneous products  Nondurable goods industries	13,927 138,823	13,950 138,325	14,054 137,917	-0.2 0.4	-0.7 0.3	1.6 1.0	, i	13,932 138,200	13,916 137,358	13,141 131,210	6.8 6.8
Food products	32,217	32,171	32,314	0.1	-0.4	0.8	33,112	31,986	31,577	31,415	5.4
Beverage and tobacco products  Textiles	11,877 1,308	11,863 1,311	11,893 1,297	0.1 -0.2	-0.3 1.1	0.5 0.9		11,865 1,317	12,008 1,290	11,339 1,315	4.9 -0.2
Textile products	2,161	2,143	2,123 972	0.8	0.9	0.9	2,164	2,135	2,107	2,169	-0.2
Apparel Leather and allied products	925 475	939 480	491	-1.5 -1.0	-3.4 -2.2	0.2 -4.1	. 473	1,006 486	1,003 494	1,046 529	-5.4 -10.6
Paper products Printing	6,209 1,814	6,190 1,807	6,212 1,786	0.3 0.4	-0.4 1.2	0.2 -0.3	· ·	6,273 1,774	6,238 1,793	6,315 1,921	-0.9 -5.6
Petroleum and coal products	17,100	16,906	16,905	1.1	0.0	3.3	17,404	17,188	16,788	14,563	19.5
Chemical products  Plastics and rubber products	52,290 12,447	52,003 12,512	•		0.7 1.8	0.9 0.6		51,836 12,334	· ·	48,934 11,664	
	<u> </u>	,	,				,	,	, - 1	,	

<sup>&</sup>lt;sup>p</sup> Preliminary

<sup>&</sup>lt;sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group <sup>1</sup>

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Inve	entory/Ship	oments rati	io	Unfille	ed Orders/	Shipments	ratio <sup>2</sup>
Industry	Aug 2021 <sup>p</sup>	Jul 2021 <sup>r</sup>	Jun 2021	May 2021	Aug 2021 <sup>p</sup>	Jul 2021 <sup>r</sup>	Jun 2021	May 2021
All manufacturing industries <sup>3</sup>	1.47	1.47	1.48	1.49	(X)	(X)	(X)	(X)
Durable goods industries <sup>3</sup>	1.79	1.77	1.79	1.80	6.86	6.81	6.90	6.96
Wood products	1.22	1.21	1.17	1.15	(X)	(X)	(X)	(X)
Nonmetallic mineral products	1.26	1.25	1.24	1.24	(X)	(X)	(X)	(X)
Primary metals	1.69	1.67	1.69	1.72	1.72	1.71	1.74	1.76
Fabricated metal products	1.69	1.68	1.71	1.71	3.01	3.00	3.04	3.04
Machinery	2.02	2.02	2.03	2.05	3.35	3.35	3.33	3.29
Computers and electronic products <sup>3</sup> Electrical equipment, appliances,	1.62	1.62	1.62	1.61	5.27	5.27	5.26	5.24
and components	1.66	1.64	1.65	1.66	2.63	2.58	2.60	2.59
Transportation equipment	2.09	2.01	2.09	2.12	16.92	16.59	16.88	17.24
Furniture and related products	1.34	1.34	1.28	1.28	2.21	2.19	2.12	2.07
Miscellaneous products	1.62	1.63	1.65	1.65	(X)	(X)	(X)	(X)
Nondurable goods industries	1.16	1.16	1.17	1.18	(X)	(X)	(X)	(X)
Food products	0.89	0.89	0.89	0.89	(X)	(X)	(X)	(X)
Beverage and tobacco products	1.91	1.97	1.97	2.01	(X)	(X)	(X)	(X)
Textiles	1.38	1.34	1.37	1.37	(X)	(X)	(X)	(X)
Textile products	2.12	2.11	2.09	2.07	(X)	(X)	(X)	(X)
Apparel	2.07	2.09	2.13	2.11	(X)	(X)	(X)	(X)
Leather and allied products	1.96	2.01	2.07	1.92	(X)	(X)	(X)	(X)
Paper products	0.91	0.91	0.91	0.91	(X)	(X)	(X)	(X)
Printing	0.88	0.88	0.88	0.89	(X)	(X)	(X)	(X)
Petroleum and coal products	0.83	0.84	0.84	0.87	(X)	(X)	(X)	(X)
Chemical products	1.51	1.52	1.53	1.55	(X)	(X)	(X)	(X)
Plastics and rubber products	1.35	1.34	1.33	1.32	(X)	(X)	(X)	(X)

<sup>&</sup>lt;sup>X</sup> Not Applicable

<sup>2</sup> Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

<sup>3</sup> Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html">https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html</a>.

Table 8. Revisions to Previously Published Monthly Percent Changes <sup>1</sup>

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Ship	ments	New 0	Orders	Unfilled	Orders	Inven	tories
Industry	Aug <sup>2</sup> 2021	Aug <sup>3</sup> 2020- Jul 2021						
	2021	2021	2021	2021	2021	2021	2021	2021
All manufacturing industries	(X)	0.2	(X)	0.4	(X)	0.1	(X)	0.1
Durable goods industries	0.0	0.2	0.0	0.6	0.0	0.1	0.0	0.1
Wood products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.3
Nonmetallic mineral products	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.2
Primary metals	0.1	0.7	0.2	1.1	0.0	0.2	0.0	0.2
Fabricated metal products	-0.1	0.2	0.0	1.0	0.0	0.3	0.0	0.1
Machinery	0.2	0.3	0.2	0.9	0.0	0.2	0.1	0.1
Computers and electronic products Electrical equipment, appliances,	0.0	0.3	0.2	0.3	0.1	0.1	0.0	0.1
and components	0.0	0.4	0.1	1.0	0.0	0.4	0.0	0.2
Transportation equipment	-0.1	0.7	-0.1	1.4	0.0	0.1	0.0	0.1
Furniture and related products	(X)	0.4	(X)	0.8	(X)	0.6	(X)	0.3
Miscellaneous products	(X)	0.3	(X)	0.3	(X)	0.1	(X)	0.1
Nondurable goods industries	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1
Food products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1
Beverage and tobacco products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Textiles	(X)	0.5	(X)	(NA)	(X)	(NA)	(X)	0.1
Textile products	(X)	0.7	(X)	(NA)	(X)	(NA)	(X)	0.3
Apparel	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.4
Leather and allied products	(X)	0.9	(X)	(NA)	(X)	(NA)	(X)	0.3
Paper products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Printing	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.4
Petroleum and coal products	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	0.6
Chemical products	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.1
Plastics and rubber products	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.2

# X Not Applicable NA Not Available

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

change revisions for the durable goods industries are shown in the advance report for the month.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, October 4, 2021. Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

<a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

<sup>&</sup>lt;sup>p</sup> Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>2</sup> The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

<sup>3</sup> The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent