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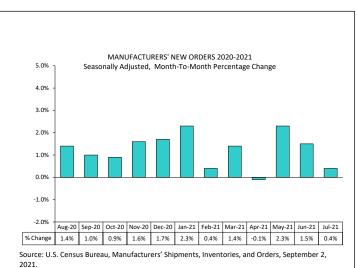
MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS JULY 2021

Release Number: CB 21-128 M3-2 (21)-07

Statement Regarding COVID-19 Impact: The Census Bureau continues to monitor response and data quality and has determined that estimates in this release meet publication standards. For more information, see < <u>M3</u> COVID-19 FAQs>.

September 2, 2021 — The U.S. Census Bureau announces the July full report on manufacturers' shipments, inventories and orders:





Summary

New orders for manufactured goods in July, up fourteen of the last fifteen months, increased \$1.9 billion or 0.4 percent to \$508.1 billion, the U.S. Census Bureau reported today. This followed a 1.5 percent June increase. Shipments, also up fourteen of the last fifteen months, increased \$7.8 billion or 1.6 percent to \$508.5 billion. This followed a 1.9 percent June increase. Unfilled orders, up six consecutive months, increased \$4.1 billion or 0.3 percent to \$1,225.6 billion. This followed a 0.8 percent June increase. The unfilled orders-to-shipments ratio was 6.79, down from 6.90 in June. Inventories, up thirteen of the last fourteen months, increased \$3.7 billion or 0.5 percent to \$744.4 billion. This followed a 1.0 percent June increase. The inventories-to-shipments ratio was 1.46, down from 1.48 in June.

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832

eid.m3.qs@census.gov

Media Inquiries
Public Information Office
301-763-3030
pio@census.gov



New Orders

New orders for manufactured durable goods in July, down following two consecutive monthly increases, decreased \$0.3 billion or 0.1 percent to \$257.4 billion, unchanged from the previously published decrease. This followed a 0.8 percent June increase. Transportation equipment, also down following two consecutive monthly increases, drove the decrease, \$1.7 billion or 2.1 percent to \$75.3 billion. New orders for manufactured nondurable goods increased \$2.2 billion or 0.9 percent to \$250.7 billion.

Shipments

Shipments of manufactured durable goods in July, up four of the last five months, increased \$5.6 billion or 2.2 percent to \$257.8 billion, unchanged from the previously published increase. This followed a 1.6 percent June increase. Transportation equipment, up two consecutive months, led the increase, \$3.4 billion or 4.6 percent to \$75.9 billion. Shipments of manufactured nondurable goods, up fourteen of the last fifteen months, increased \$2.2 billion or 0.9 percent to \$250.7 billion. This followed a 2.2 percent June increase. Chemical products, also up fourteen of the last fifteen months, led the increase, \$0.9 billion or 1.3 percent to \$65.6 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in July, up six consecutive months, increased \$4.1 billion or 0.3 percent to \$1,225.6 billion, unchanged from the previously published increase. This followed a 0.8 percent June increase. Machinery, up sixteen consecutive months, led the increase, \$2.4 billion or 2.2 percent to \$109.3 billion.

Inventories

Inventories of manufactured durable goods in July, up six consecutive months, increased \$2.8 billion or 0.6 percent to \$453.7 billion, unchanged from the previously published increase. This followed a 0.9 percent June increase. Primary metals, up twelve consecutive months, led the increase, \$0.8 billion or 2.0 percent to \$40.1 billion. Inventories of manufactured nondurable goods, up eleven of the last twelve months, increased \$1.0 billion or 0.3 percent to \$290.7 billion. This followed a 1.1 percent June increase. Petroleum and coal products, up eight of the last nine months, led the increase, \$0.6 billion or 1.4 percent to \$42.5 billion. By stage of fabrication, July materials and supplies increased 1.6 percent in durable goods and 0.9 percent in nondurable goods. Work in process increased 0.1 percent in durable goods and decreased 0.4 percent in nondurable goods. Finished goods increased 0.1 percent in durable goods and 0.2 percent in nondurable goods.

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The Advance Report on durable goods for August is scheduled for release on September 27, 2021 at 8:30 a.m. EDT and the Full Report on October 4, 2021 at 10:00 a.m. EDT. View the full schedule in the Economic Briefing Room: < www.census.gov/economic-indicators/>. The full text and tables of this release can be found at < www.census.gov/m3>.

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

"Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

Description of the survey

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-inprocess, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of monthto-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many

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sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

<www.census.gov/manufacturing/m3/how the data are collected/index.html>.

RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>.

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < https://fred.stlouisfed.org/fred-mobile/ for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St.

Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Value of Manufacturers' Shipments for Industry Groups¹

LESTIMATES are snown in millions of do	dollars and are based on data from the Manufacturers' Seasonally Adjusted						pments, in	ventories,		s Survey.] : Seasonally Ad	Adjusted			
		Monthly	,		rcent Char	nge		Mor	nthly	,	,	Year to date		
Industry	July 2021 ^p	June 2021 ^r	May 2021	June - July	May - June	Apr May	July 2021 ^p	June 2021 ^r	May 2021	July 2020	2021 ^p	2020	% Change 2021/ 2020	
All manufacturing industries	508,451	500,673	491,339	1.6	1.9	0.9	494,285	529,191	495,067	440,855	3,413,904	3,023,255	12.9	
Excluding transportation	432,528	428,100	420,513			1.1	428,316	450,997	425,729	375,658	2,910,819	2,591,427	12.3	
Excluding defense With unfilled orders	493,891 180,429	486,841 177,059	477,595 174,079		1.9 1.7	1.0 -0.2	481,063 169,674	514,679 191,265	481,589 172,923	429,227 148,838	3,320,005 1,202,635	2,935,262 1,071,716	13.1 12.2	
Durable goods industries	257,798	252,208	248,281				242,477	270,707	246,234	221,039	1,724,810	1,504,500	14.6	
Wood products Nonmetallic mineral products	11,441 11,650	11,732 11,637	11,751 11,547			2.7 0.5	11,778 12,255	12,892 12,867	12,589 11,724	9,594 12,007	79,584 79,925	61,552 75,335	29.3 6.1	
Primary metals	24,034	23,234	22,403		3.7	2.5	23,288	24,172	22,615	17,536	155,828	127,262	22.4	
Iron and steel mills Aluminum and nonferrous metals	11,994 10,610	11,666 10,285	11,165 9,942		4.5 3.5	4.5 0.3	11,535 10,389	12,013 10,706	11,376 9,921	8,301 8,050	77,854 68,979	61,927 56,492	25.7 22.1	
Ferrous metal foundries	1,430	1,283	1,296	11.5	-1.0	4.0	1,364	1,453	1,318	1,185	8,995	8,843	1.7	
Fabricated metal products Machinery	34,699 36,108	33,823 35,698	33,382 35,213		1.3 1.4	0.2 1.5	33,792 34,659	35,942 38,875	33,892 35,431	29,437 30,162	232,049 244,097	204,379 215,046	13.5 13.5	
Farm machinery	2,608	2,697	2,605	-3.3	3.5	2.4	2,506	2,701	2,734	2,506	20,010	17,385	15.1	
Construction machinery Mining, oil field, and	3,208	3,173	3,118	1.1	1.8	1.7	3,180	3,487	3,261	2,627	22,310	18,410	21.2	
gas field machinery	1,368	1,398	1,308			-0.1	1,278	1,461	1,242	1,131	9,008	9,518	-5.4	
Industrial machinery Photographic equipment	5,061 510	4,734 495	4,554 532		4.0 -7.0	4.4 -1.1	4,750 522	5,463 546	4,440 503	2,773 523	28,364 3,557	20,700 3,394	37.0 4.8	
Ventilation, heating, air-conditioning,	310	433	332	3.0	7.0	1.1	322	340	303	323	3,337	3,334	4.0	
and refrigeration equipment Metalworking machinery	4,050 2,826	4,011 2,783	4,076 2,825				,	4,975 2,951	4,368 2,683	4,371 2,285	28,939 18,815	26,056 16,727	11.1 12.5	
Turbines, generators, and other	2,820	2,763	2,023	1.5	-1.5	0.4	2,363	2,931	2,083	2,263	10,013	10,727	12.5	
power transmission equipment Material handling equipment	3,926 2,939	3,912 2,981	3,903 2,976			1.2 4.8	3,773 2,716	4,049 3,097	3,966 2,892	3,342 2,383	27,233 19,694	24,353 17,899	11.8 10.0	
Computers and electronic products ²	28,977	28,863	28,903			-0.6	27,008	30,921	2,892	25,839	193,942	180,385	7.5	
Computers	735	730	733		-0.4	0.4	693	824	773	647	4,872	4,710	3.4	
Computer storage devices Other peripheral equipment	746 541	760 508	765 545			5.5 -9.8	566 544	971 548	581 514	418 525	4,733 3,630	3,568 3,360		
Nondefense communications														
equipment Defense communications equipment	3,222 237	3,214 237	3,188 228		0.8 3.9	0.7 5.1	2,726 225	3,925 246	2,900 208	2,707 209	21,313 1,528	19,077 1,470	11.7 3.9	
Audio and video equipment	224	203	233	10.3	-12.9	6.4	194	184	221	203	1,332	1,359	-2.0	
Electronic components Nondefense search and navigation	4,575	4,487	4,485	2.0	0.0	-1.8	4,551	4,854	4,501	4,424	31,423	29,519	6.5	
equipment	1,536	1,524	1,499	0.8	1.7	-3.0	1,343	1,649	1,473	1,310	10,342	10,135	2.0	
Defense search and navigation equipment	3,064	3,027	3,016	1.2	0.4	-1.6	2,804	3,128	2,966	2,743	20,514	19,962	2.8	
Electromedical, measuring,										ŕ				
and control instruments Electrical equipment, appliances,	9,498	9,541	9,573	-0.5	-0.3	-0.6	8,752	10,213	9,017	8,337	64,211	59,364	8.2	
and components	12,590	12,438	12,279		1.3	0.3	12,207	13,465	12,171	10,622	84,275	74,423	13.2	
Electric lighting equipment Household appliances	1,131 2,633	1,169 2,601	1,166 2,569			1.0 0.4	1,094 2,414	1,216 2,714	1,196 2,569	1,125 2,160	7,911 17,563	7,776 13,655	1.7 28.6	
Electrical equipment	3,368	3,295	3,241	2.2	1.7	-2.6	3,265	3,788	3,208	2,936	22,763	23,294	-2.3	
Batteries Transportation equipment	896 75,923	905 72,573	902 70,826			2.0 -0.7	814 65,969	938 78,194	823 69,338	726 65,197	5,829 503,085	5,007 431,828	16.4 16.5	
Automobiles	5,827	5,266	5,395			3.2	4,735	5,642	5,382	7,317	38,820	38,928	-0.3	
Light trucks and utility vehicles Heavy duty trucks	18,376 2,565	16,502 2,672	15,743 2,807		4.8 -4.8	2.4 5.0	15,547 2,482	16,715 2,930	14,914 2,859	16,353 2,492	117,957 19,016	79,335 15,337	48.7 24.0	
Motor vehicle bodies, parts,	2,303	2,072	2,007	4.0	4.0	5.0	2,402	2,330	2,633	2,432	15,010	13,337	24.0	
and trailers Nondefense aircraft and parts	26,474 8,133	25,825 8,558	25,669 7,519		0.6 13.8	1.5 -13.2	23,582 6,682	27,140 11,120	25,699 6,814	23,905 3,903	181,429 51,904	162,351 48,418	11.8 7.2	
Defense aircraft and parts	4,507	4,303	4,423		-2.7	-3.0	4,172	4,726	4,235	4,327	30,356	31,546		
Ships and boats Furniture and related products	3,407 5,958	3,201 5,997	3,190 5,956		0.3 0.7	-2.4 0.1	3,051 6,104	3,427 6,163	3,439 5,838	2,434 6,227	21,588 41,223	18,887 41,218	14.3 0.0	
Miscellaneous durable goods	16,418	16,213	16,021		1.2	0.1	15,417	17,216	15,468	14,418	110,802	93,072	19.0	
Nondurable goods industries	250,653	248,465	243,058	0.9	2.2	1.4	251,808	258,484	248,833	219,816	1,689,094	1,518,755	11.2	
Food products	70,264	70,067	69,819			0.6	68,608	70,086	69,565	64,959	477,479	458,914	4.0	
Grain and oilseed milling	7,966	7,784	7,693	2.3	1.2	0.9	7,795	7,792	7,540	6,938	52,870	48,208	9.7	
Dairy products Meat, poultry, and seafood products	10,742 19,711	10,886 19,614	11,021 19,543		-1.2 0.4	1.4 1.7	10,734 19,774	10,891 20,418	11,055 20,154	10,747 18,109	74,620 134,723	71,457 130,470	4.4 3.3	
Beverage and tobacco products	13,473	13,522	13,193	-0.4	2.5	0.8	13,769	14,245	13,859	12,927	91,895	86,783	5.9	
Beverages Tobacco	9,608 3,865	9,525 3,997	9,446 3,747		0.8 6.7	-0.3 3.5	9,904 3,865	10,248 3,997	10,112 3,747	9,286 3,641	65,757 26,138	61,904 24,879	6.2 5.1	
Textile mills	2,327	2,255	2,232	3.2	1.0	0.0	2,337	2,412	2,325	2,032	15,979	14,405	10.9	
Textile products Apparel	1,863 855	1,874 861	1,877 861	-0.6 -0.7	-0.2 0.0	0.5 0.2	1,898 863	1,987 832	1,930 811	1,714 830	13,117 5,648	12,136 5,354	8.1 5.5	
Leather and allied products	439	427	467	2.8	-8.6	3.5	445	451	461	385	3,015	2,369	27.3	
Paper products Pulp, paper, and paperboard mills	17,288 6,592	17,244 6,593	17,118 6,564		0.7 0.4	-0.1 0.6	17,248 6,667	17,823 6,670	17,119 6,502	16,112 6,410	118,695 45,063	110,850 44,018	7.1 2.4	
Paperboard containers	5,929	5,906	5,831	0.4	1.3	-1.0	5,920	6,206	5,728	5,795	41,016	38,731	5.9	
Printing Petroleum and coal products	6,730 50,492	6,700 49,718	6,594 46,012		1.6 8.1	-0.7 4.3	6,446 54,708	6,654 53,171	6,591 50,022	6,312 35,728	45,463 324,369	44,224 232,080	2.8 39.8	
Petroleum refineries	46,334	45,718 45,591	41,945	1.6	8.7	4.5 4.8	50,125	48,519	45,823	31,370	296,103	205,574	44.0	
Chemical products Pesticides, fertilizers, and other	65,618	64,744	63,907	1.3	1.3	1.0	64,063	68,338	64,769	58,588	446,717	412,014	8.4	
agricultural chemicals	2,687	2,681	2,685	0.2	-0.1	-0.8	2,168	2,974	3,103	2,155	20,607	19,108	7.8	
Pharmaceuticals and medicines	20,972 2 824	20,677 3 807	20,598			1.4 -3.1	20,091	22,025	20,289	19,370	140,988 27,491	131,391	7.3 12.2	
Paints, coatings, and adhesives Plastics and rubber products	3,824 21,304	3,807 21,053	3,686 20,978		3.3 0.4	-3.1 1.5	3,985 21,423	4,221 22,485	3,994 21,381	3,648 20,229	27,491 146,717	24,276 139,626	13.2 5.1	
	<u>[</u>													

^p Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 2, 2021. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

^rRevised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Table 2. Value of Manufacturers' New Orders for Industry Groups¹

LESTIMATES are snown in millions of dollars			Seasonally /							Seasonally A	djusted		
		Monthly	-	Pe	rcent Chang	;e		Mon	thly			Year to date	
Industry	July 2021 ^p	June 2021 ^r	May 2021	June - July	May - June	Apr May	July 2021 ^p	June 2021 ^r	May 2021	July 2020	2021 ^p	2020	% Change 2021/ 2020
All manufacturing industries ²	508,062	506,128	498,587	0.4	1.5	2.3	491,977	534,906	496,138	425,471	3,439,096	2,914,793	18.0
Excluding transportation ²	432,783	429,199	422,698	0.8	1.5	1.0	426,938	450,938	428,371	371,569	2,927,085	2,570,732	13.9
Excluding defense ²	493,846	494,436	486,626	-0.1	1.6	2.1	481,226	520,892	486,704	414,867	3,347,405	2,821,875	18.6
With unfilled orders ²	184,492	186,999	185,820	-1.3	0.6	3.8	171,842	201,217	177,873	137,634	1,256,905	990,185	26.9
Durable goods industries ²	257,409	257,663	255,529	-0.1	0.8	3.2	240,169	276,422	247,305	205,655	1,750,002	1,396,038	25.4
Primary metals	24,754	24,033	23,829	3.0	0.9	3.0	23,707	24,607	23,890	17,606	162,008	126,810	27.8
Iron and steel mills	12,369	12,173	11,773	1.6		3.6	*	12,383	11,766	8,408	80,774	61,582	31.2
Aluminum and nonferrous metals	10,854	10,429	10,577	4.1		2.0		10,708	10,631	7,821	71,203	-	26.3
Ferrous metal foundries	1,531	1,431	1,479	7.0		6.1	1,556	1,516	1,493	1,377	10,031	-	13.2
Fabricated metal products	35,552	35,446	35,863	0.3		-2.0	-	37,756	36,978	29,969	250,327	-	22.0
Machinery Construction machinery	38,471 3,452	37,393 3,745	36,616 3,365	2.9 -7.8		0.6 -3.0	,	39,571 3,663	36,306 3,107	30,366 2,695	256,228 24,753	-	17.9 37.5
Mining, oil field, and gas field machinery	1,608	1,328	1,335	21.1	-0.5	3.6	1,518	1,391	1,269	1,091	9,222	9,099	1.4
Industrial machinery	5,366	4,963	4,710	8.1		3.8	-	5,492	4,525	2,617	29,604	*	41.8
Photographic equipment	475	460	529	3.3		-0.9	*	454	500	528	3,446	3,217	7.1
Ventilation, heating, air-conditioning,	1,73	100	323	3.3	13.0	0.5	172	15 1	300	320	3,110	3,217	7.1
and refrigeration equipment	4,691	4,013	4,259	16.9	-5.8	-1.4	4,996	4,833	4,555	4,337	30,872	26,919	14.7
Metalworking machinery Turbines, generators, and other	2,887	3,000	2,973	-3.8	0.9	10.5	2,659	3,188	2,808	2,430	19,535	17,532	11.4
power transmission equipment Material handling equipment	4,103 3,217	4,030 3,209	3,971 3,093	1.8 0.2		-1.9 5.3	-	4,167 3,499	4,034 2,955	3,395 2,244	28,204 20,575	24,447 17,799	15.4 15.6
Computers and electronic products ²	24,878	24,973	24,777	-0.4		0.0	,	27,244	23,190	21,130	167,315		8.0
Computers Nondefense communications	749	724	705	3.5	2.7	-1.1	ŕ	818	745	638	4,843	-	5.6
equipment	3,419	3,615	3,374	-5.4	7.1	3.9	2,898	4,277	2,979	2,764	22,484	19,465	15.5
Defense communications equipment	217	193	213	12.4		4.9	-	166	190	201	1,362	-	5.8
Electronic components Nondefense search and navigation	4,651	4,681	4,736	-0.6				4 <i>,</i> 857	4,673	4,315	32,114	29,306	
equipment Defense search and navigation	1,683	1,652	1,628	1.9	1.5	-2.3	1,501	1,821	1,584	1,399	11,336	11,061	2.5
equipment Electromedical, measuring,	2,944	2,897	2,820	1.6	2.7	-1.7	2,344	3,261	2,480	2,344	19,994	20,120	-0.6
and control instruments	9,557	9,593	9,613	-0.4	-0.2	-0.3	8,652	10,199	9,088	8,187	64,521	59,828	7.8
Electrical equipment, appliances,	12.757	12.001	42.050	4 7	0.2	2.0	12.046	14.026	12.000	10.700	00.403	75 602	16.4
and components	12,757	12,981	12,959	-1.7		3.0	-	14,036	12,869	10,790	88,102	-	16.4
Electric lighting equipment Household appliances	1,129 2,633	1,195 2,625	1,155 2,647	-5.5 0.3		1.3 1.7	1,074 2,390	1,313 2,796	1,153 2,662	1,118 2,296	8,110 17,914	*	5.0 27.0
Electrical equipment	3,301	3,239	2,047 3,246	1.9		3.4	-	2,790 3,664	2,002 3,197	3,014	22,875	-	-3.3
Transportation equipment	75,279	76,929	75,889	-2.1		10.0	,	83,968	67,767	53,902	512,011	344,061	48.8
Motor vehicle bodies, parts,		·	•			10.0	,						
and trailers	27,046	26,431	26,020	2.3		1.1	23,715	27,017	25,801	23,548	183,447	-	
Nondefense aircraft and parts ³	7,374	14,417	13,772	-48.9		50.7	7,898	17,709	8,691	-6,017	61,230	-	(NA)
Defense aircraft and parts	3,774	3,592	3,193	5.1		-10.1	<i>'</i>	3,879	2,364	4,623	27,646	-	-12.6
Ships and boats Furniture and related products	3,387 6,183	1,304 6,312	2,702 6,238	159.7 -2.0		75.2 0.5	1,634 6,134	2,688 6,251	1,501 6,485	1,635 5,869	23,426 43,561	-	0.4 3.7
		,	ŕ				,			•	•		
Nondurable goods industries	250,653	248,465	243,058	0.9	2.2	1.4	251,808	258,484	248,833	219,816	1,689,094	1,518,755	11.2

^p Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

³ (NA) - New Orders year-to-date percent change is not provided for Nondefense aircraft and parts because the denominator has a negative value.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 2, 2021. Information on data sources and methodology can be found on our website at https://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups¹

			Seasonally Ad	ljusted			Not Seasonally Adjusted						
		Monthly		P	ercent Chang	e		Mor	nthly		% Change		
Industry	July 2021 ^p	June 2021 ^r	May 2021	June - July	May - June	Apr May	July 2021 ^p	June 2021 ^r	May 2021	July 2020	July 2021/ 2020		
All manufacturing industries ²	1,225,625	1,221,562	1,211,622	0.3	0.8	1.0	1,228,881	1,226,713	1,216,761	1,201,335	2.3		
Excluding transportation ²	413,783	409,076	403,492	1.2	1.4	1.7	416,069	412,971	408,793	363,426	14.5		
Excluding defense ²	1,012,293	1,007,886	995,806	0.4	1.2	1.4	1,014,538	1,009,899	999,449	979,904	3.5		
Durable goods industries ²	1,225,625	1,221,562	1,211,622	0.3	0.8	1.0	1,228,881	1,226,713	1,216,761	1,201,335	2.3		
Primary metals	41,032	40,312	39,513	1.8	2.0	3.7	40,887	40,468	40,033	31,384	30.3		
Iron and steel mills	19,224	18,849	18,342	2.0	2.8	3.4	19,170	18,845	18,475	14,091	36.0		
Aluminum and nonferrous metals	14,887	14,643	14,499	1.7	1.0	4.6	14,756	14,854	14,852	11,593	27.3		
Ferrous metal foundries	6,921	6,820	6,672	1.5	2.2	2.8	6,961	6,769	6,706	5,700	22.1		
Fabricated metal products	101,044	100,191	98,568	0.9	1.6	2.6	102,639	102,092	100,278	82,456	24.5		
Machinery	109,310	106,947	105,252	2.2	1.6	1.4	109,567	107,137	106,441	96,099	14.0		
Construction machinery Mining, oil field, and	10,101	9,857	9,285	2.5	6.2	2.7	9,778	9,635	9,459	6,158	58.8		
gas field machinery	4,430	4,190	4,260	5.7	-1.6	0.6	4,430	4,190	4,260	3,745	18.3		
Industrial machinery	9,476	9,171	8,942	3.3	2.6	1.8	9,652	9,229	9,200	9,315	3.6		
Photographic equipment	1,903	1,938	1,973	-1.8	-1.8	-0.2	1,823	1,873	1,965	2,460	-25.9		
Ventilation, heating, air-conditioning,													
and refrigeration equipment	8,600	7,959	7,957	8.1	0.0	2.4	8 <i>,</i> 756	8,184	8,326	6,867	27.5		
Metalworking machinery	10,007	9,946	9,729	0.6	2.2	1.5	10,102	10,026	9,789	8,985	12.4		
Turbines, generators, and other													
power transmission equipment	22,133	21,956	21,838	0.8	0.5	0.3	22,133	21,956	21,838	21,638	2.3		
Material handling equipment	13,567	13,289	13,061	2.1	1.7	0.9	13,628	13,418	13,016	12,333	10.5		
Computers and electronic products ²	120,100	119,747	119,152	0.3	0.5	0.3	120,190	120,383	119,823	116,927	2.8		
Computers	1,516	1,502	1,508	0.9	-0.4	-1.8	1,516	1,502	1,508	1,464	3.6		
Nondefense communications	,		·				ŕ	,	·	,			
equipment	19,099	18,902	18,501	1.0	2.2	1.0	19,139	18,967	18,615	17,632	8.5		
Defense communications equipment	369	389	433	-5.1	-10.2	-3.3	348	369	449	487	-28.5		
Electronic components	13,882	13,806	13,612	0.6	1.4	1.9	13,801	13,757	13,754	12,784	8.0		
Nondefense search and navigation	·		·				ŕ	,	·	,			
equipment	25,812	25,665	25 <i>,</i> 537	0.6	0.5	0.5	25,854	25,696	25 <i>,</i> 524	24,541	5.4		
Defense search and navigation			•										
equipment	33,168	33,288	33,418	-0.4	-0.4	-0.6	33,255	33,715	33 <i>,</i> 582	34,141	-2.6		
Electromedical, measuring,													
and control instruments	26,254	26,195	26,143	0.2	0.2	0.2	26,277	26,377	26,391	25 <i>,</i> 878	1.5		
Electrical equipment, appliances,													
and components	30,209	30,042	29,499	0.6	1.8	2.4	30,431	30,592	30,021	25,908	17.5		
Electric lighting equipment	1,961	1,963	1,937	-0.1	1.3	-0.6	1,988	2,008	1,911	1,814	9.6		
Household appliances	2,836	2,836	2,812	0.0	0.9	2.9	2,848	2,872	2,790	1,939	46.9		
Electrical equipment	12,142	12,209	12,265	-0.5	-0.5	0.0	12,190	12,304	12,428	12,337	-1.2		
Transportation equipment	811,842	812,486	808,130	-0.1	0.5	0.6	812,812	813,742	807,968	837,909	-3.0		
Motor vehicle bodies, parts,													
and trailers	27,721	27,149	26,543	2.1	2.3	1.3	26,865	26,732	26 <i>,</i> 855	23,155	16.0		
Nondefense aircraft and parts	587,149	587,908	582,049	-0.1	1.0	1.1	588,086	586,870	580,281	609,031	-3.4		
Defense aircraft and parts	81,418	82,151	82,862	-0.9	-0.9	-1.5	81,271	82,431	83,278	88,507	-8.2		
Ships and boats	48,517	48,537	50,434	0.0	-3.8	-1.0	49,559	50,976	51,715	49,230	0.7		
Furniture and related products	11,398	11,173	10,858	2.0	2.9	2.7	11,665	11,635	11,547	9,991	16.8		

^p Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 2, 2021. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Table 4. Value of Manufacturers' Inventories for Industry Groups¹

	and are based		Seasonally Ad	ljusted				Not	Seasonally Adjus	sted	0/ Change
Industry		Monthly		P	ercent Chang	e		Mor	nthly		% Change July
•	July 2021 ^p	June 2021 ^r	May 2021	June - July	May - June	Apr May	July 2021 ^p	June 2021 ^r	May 2021	July 2020	2021/ 2020
All manufacturing industries	744,399	740,661	733,325	0.5	1.0	1.1	748,805	739,279	737,564	701,738	6.7
Excluding transportation	592,615	589,177	583,125	0.6	1.0	1.3	595,665	588,970	586,917	554,793	7.4
Excluding defense With unfilled orders	719,809 366,395	716,301 364,076	708,793 360,641	0.5 0.6	1.1 1.0	1.2 0.9	724,168 369,570	714,830 364,422	712,861 363,531	677,674 350,410	6.9 5.5
			-								
Durable goods industries	453,719	450,967	446,745	0.6	0.9	1.0	457,390	450,572	450,247	430,745	6.2
Wood products Nonmetallic mineral products	13,839	13,748	13,537	0.7	1.6 0.8	1.2 0.9	13,514	13,425	13,304	11,679	15.7 0.8
Primary metals	14,526 40,069	14,450 39,292	14,341 38,626	0.5 2.0	1.7	2.7	14,583 40,297	14,593 39,180	14,690 39,034	14,463 33,563	20.1
Iron and steel mills	22,640	22,070	21,442	2.6	2.9	2.7	22,830	21,998	21,594	18,754	21.7
Aluminum and nonferrous metals Ferrous metal foundries	15,078 2,351	14,871 2,351	14,869 2,315	1.4 0.0	0.0 1.6	2.9 0.8	15,120 2,347	14,827 2,355	15,077 2,363	12,568 2,241	20.3 4.7
Fabricated metal products	58,377	57,716	56,952	1.1	1.3		59,158	58,051	57,683	53,320	10.9
Machinery	72,879	72,468	72,054	0.6	0.6	1.2	73,171	72,849	72,771	70,124	4.3
Farm machinery Construction machinery	4,225 6,167	3,908 6,130	4,007 6,126	8.1 0.6	-2.5 0.1	1.0 1.1	4,181 6,168	3,802 6,165	4,099 6,157	3,512 5,753	19.0 7.2
Mining, oil field,	0,107	0,130	0,120	0.0	0.1		0,100	0,103	0,137	3,733	7.2
and gas field machinery	6,023	6,178	6,223	-2.5	-0.7	3.4	6,059	6,325	6,211	6,335	-4.4
Industrial machinery Photographic equipment	8,910 1,285	9,001 1,286	9,053 1,287	-1.0 -0.1	-0.6 -0.1	1.3 0.0	8,785 1,303	9,297 1,266	9,099 1,291	8,463 1,296	3.8 0.5
Ventilation, heating, air-conditioning,											
and refrigeration equipment	5,527	5,521 5,846	5,415 5,797	0.1 0.6	2.0 0.8	-0.5 0.7	5,480 5,064	5,544 5,812	5,739 5,836	5,350 5,227	2.4 2.2
Metalworking machinery Turbines, generators, and other	5,881	5,846	3,131	0.0	0.8	0.7	5,964	5,813	3,030	5,837	۷.۷
power transmission equipment	9,596	9,507	9,334	0.9	1.9	1.6	9,800	9,577	9,515	9,295	5.4
Material handling equipment	5,664 46,842	5,591 46,838	5,503 46,509	1.3 0.0	1.6 0.7	1.0 0.2	5,755 47,423	5,646 46,937	5,493 47,092	5,432 47,516	5.9 -0.2
Computers and electronic products ² Computers	2,013	2,020	1,981	-0.3	2.0	-0.7	2,104	2,100	· ·	1,918	9.7
Computer storage devices	826	823	871	0.4	-5.5	0.0	882	806	852	790	11.6
Other peripheral equipment Nondefense communications	799	827	824	-3.4	0.4	-3.5	796	824	842	856	-7.0
equipment	4,515	4,493	4,431	0.5	1.4	0.8	4,533	4,467	4,522	4,469	1.4
Defense communications equipment	660	656	660	0.6	-0.6		660	656	660	651	1.4
Audio and video equipment Electronic components	655 8,202	663 8,259	675 8,127	-1.2 -0.7	-1.8 1.6	-2.2 -0.6	641 8,361	666 8,354	681 8,157	709 8,951	-9.6 -6.6
Nondefense search and navigation	8,202	0,233	0,127	-0.7	1.0	-0.0	8,301	0,334	8,137	0,331	-0.0
equipment	3,281	3,272	3,269	0.3	0.1	0.8	3,323	3,251	3,273	3,298	0.8
Defense search and navigation equipment	3,013	3,023	3,017	-0.3	0.2	0.0	3,042	3,025	3,104	2,997	1.5
Electromedical, measuring	3,013	3,023	3,017	0.5	0.2	0.0	3,042	3,023	3,104	2,337	1.5
and control instruments	16,452	16,429	16,337	0.1	0.6	0.2	16,685	16,474	16,630	16,390	1.8
Electrical equipment, appliances, and components	20,718	20,548	20,405	0.8	0.7	1.2	21,143	20,755	20,727	20,112	5.1
Electric lighting equipment	2,361	2 <i>,</i> 355	2,352	0.3	0.1	1.2	2,404	2,366	2,377	2,394	0.4
Household appliances Electrical equipment	2,984 6,355	2,939 6,293	2,873 6,312	1.5 1.0	2.3 -0.3	1.7 1.7	3,030 6,517	2,911 6,369	2,888 6,479	2,633 6,416	15.1 1.6
Batteries	1,734	1,754	1,748	-1.1	0.3	0.9	1,837	1,864	1,819	1,840	-0.2
Transportation equipment	151,784	151,484	150,200	0.2	0.9	0.5	153,140	150,309	150,647	146,945	4.2
Automobiles Light trucks and utility vehicles	6,820 7,526	6,596 7,807	6,261 7,834	3.4 -3.6	5.4 -0.3	2.3 3.0	7,125 7,848	6,492 7,571	6,177 8,020	5,536 5,963	28.7 31.6
Heavy duty trucks	2,579	2,568	2,495	0.4	2.9	3.7	2,654	2,621	2,622	1,996	33.0
Motor vehicle bodies, parts,	20.707	20.204	20.014	1.4	1.6	0.7	21.016	20.025	20.011	27 501	12.0
and trailers Nondefense aircraft and parts	30,707 76,408	30,294 76,756	29,814 76,259	1.4 -0.5	1.6 0.7	0.7 0.0	31,016 76,528	29,935 76,322	29,911 76,354	27,501 79,418	12.8 -3.6
Defense aircraft and parts	12,386	12,354	12,353	0.3	0.0	0.3	12,423	12,346	12,378	12,201	1.8
Ships and boats Furniture and related products	3,620 7,949	3,577 7,706	3,672 7,637	1.2 3.2	-2.6 0.9	-2.3 0.8	3,608 8,106	3,642 7,900	3,731 7,695	3,167 7,416	13.9 9.3
Miscellaneous durable goods	26,736	26,717	26,484	0.1	0.9	0.6	26,855	26,573	26,604	25,607	4.9
Nondurable goods industries	290,680	289,694	286,580	0.3	1.1	1.4	291,415	288,707	287,317	270,993	7.5
_	62,295	62,599	62,373	-0.5	0.4	0.7	61,579	61,176	60,738	59,886	2.8
Food products Grain and oilseed milling	6,843	6,876	6,677	-0.5 -0.5	3.0	6.1	6,624	6,620	6,393	5,311	2.8 24.7
Dairy products	9,033	9,114	9,131	-0.9	-0.2	0.5	9,287	9,349	9,308	9,008	3.1
Meat, poultry, and seafood products Beverage and tobacco products	9,706 26,639	9,734 26,594	9,792 26,452	-0.3 0.2	-0.6 0.5	0.4 0.7	9,723 25,958	9,603 26,221	9,737 26,543	9,535 26,070	2.0 -0.4
Beverages	23,035	22,986	22,845	0.2	0.6	0.9	22,590	22,756	23,019	22,424	0.7
Tobacco	3,604	3,608	3,607	-0.1	0.0	-0.4	3,368	3,465	3,524	3,646	-7.6
Textile mills Textile products	3,115 3,929	3,079 3,910	3,065 3,879	1.2 0.5	0.5 0.8	-0.1 0.4	3,143 3,921	3,086 3,878	3,085 3,852	3,026 4,002	3.9 -2.0
Apparel	1,793	1,830	1,819	-2.0	0.6	1.6	1,879	1,872	1,813	1,919	-2.1
Leather and allied products	886 15 600	885 15 610	898 15 536	0.1	-1.4 0.5	0.3 0.2	900 15 995	892 15 630	918 15 636	944 15 422	-4.7 3.0
Paper products Pulp, paper, and paperboard mills	15,690 4,861	15,619 4,845	15,536 4,838	0.5 0.3	0.5 0.1	0.2 -0.7	15,885 4,916	15,630 4,851	15,636 4,883	15,422 5,117	3.0 -3.9
Paperboard containers	5,591	5,540	5,465	0.9	1.4	0.7	5,636	5,521	5,496	5,365	5.1
Printing Petroleum and coal products	5,898 42,520	5,902 41,942	5,851 39,994	-0.1 1.4	0.9 4.9	0.9 6.0	5,870 43,852	5,863 42,515	5,785 41,191	5,932 32,554	-1.0 34.7
Petroleum refineries	42,520 37,086	36,685	39,994 34,877	1.4	4.9 5.2	6.7	43,852 38,288	42,515 37,169	41,191 35,946	32,554 27,393	34.7 39.8
Chemical products	99,460	99,308	99,108	0.2	0.2	0.7	100,043	99,700	99,927	94,842	5.5
Pesticides, fertilizers, and other agricultural chemicals	5,145	5,033	5,041	2.2	-0.2	0.3	4,916	4,743	5,022	4,908	0.2
Pharmaceuticals and medicines	44,741	45,034	45,354	-0.7	-0.2 -0.7	-0.1	45,105	45,882	45,874	43,903	2.7
Paints, coatings, and adhesives	4,293	4,204	4,085	2.1	2.9	2.2	4,306	4,224	4,131	3,864	11.4
Plastics and rubber products	28,455	28,026	27,605	1.5	1.5	1.2	28,385	27,874	27,829	26,396	7.5

^p Preliminary

r Revised data due to late receipts and concurrent seasonal adjustment.

¹Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters.

Estimates are not adjusted for price changes.

² Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/s.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 2, 2021. Information on data sources and methodology can be found on our website at http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series^{1, 2}

LESTIMATES are snown in millions of dollar			asonally Adju		ed .			Not Seasonally Ac				djusted		
		Monthly		Per	cent Cha	nge		Mon	thly		Year t	o date		
Industry	July 2021 ^p	June 2021 ^r	May 2021	June - July	May - June	Apr May	July 2021 ^p	June 2021 ^r	May 2021	July 2020	2021 ^p	2020	% Change ⁶ 2021/ 2020	
<u>SHIPMENTS</u>														
All manufacturing industries	508,451	500,673	491,339	1.6	1.9	0.9	494,285	529,191	495,067	440,855	3,413,904	3,023,255	12.9	
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	56,269 25,022 2,022 53,242	56,048 24,854 1,998 50,265	55,574 24,858 2,043 49,614	0.7 1.2	0.0 -2.2	0.2 -0.2 -0.8 2.1	57,892 23,123 1,803 46,346	61,756 27,185 2,343 52,427	•	52,425 21,433 1,590 50,067	167,207 13,235	338,491 152,020 11,638 295,951	10.0 13.7	
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	91,966 79,336 74,411 12,630	91,050 79,109 73,732 11,941	89,521 77,710 73,260 11,811	0.3 0.9	1.8 0.6	-1.0 -0.6 1.0 -3.7	85,165 73,753 70,147 11,412	100,110 87,684 80,023 12,426	87,248 75,497 71,549 11,751	73,854 64,062 62,592 9,792	532,567 501,624	540,520 465,998 440,044 74,522	14.3 14.0	
Consumer goods Consumer durable goods Consumer nondurable goods	206,234 38,465 167,769	202,460 35,925 166,535	197,181 35,040 162,141	7.1	2.7 2.5 2.7	1.7 1.5 1.8	202,938 33,573 169,365	209,075 37,078 171,997	200,310 34,128 166,182	180,320 36,620 143,700	253,268	1,194,709 207,420 987,289	22.1	
NEW ORDERS	F08 063	FOE 129	400 507	0.4	1 5	2.2	401 077	F24 006	406 139	42F 471	2 420 006	2 014 702	10.0	
All manufacturing industries ⁵	508,062 57,767 25,500 2,036 53,814	506,128 57,481 25,769 1,992 50,871	498,587 58,024 25,579 2,015 49,965	0.5 -1.0 2.2	-0.9 0.7 -1.1		491,977 58,960 22,833 1,817 46,479	534,906 63,444 28,166 2,337 52,304	60,880	425,471 52,372 20,979 1,581 49,710	403,825 172,021 13,206	2,914,793 337,856 153,975 11,515 295,558	19.5 11.7 14.7	
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	93,105 80,653 76,592 12,452	97,981 87,644 76,530 10,337	96,740 86,253 75,742 10,487	-8.0 0.1	1.6 1.0	6.9 6.0 0.6 15.2	85,709 76,554 71,650 9,155	108,356 95,992 81,741 12,364	87,740 79,529 73,721 8,211	63,603 54,443 62,420 9,160	560,210 519,581	460,085 378,672 446,107 81,413	47.9 16.5	
Consumer goods Consumer durable goods Consumer nondurable goods	206,305 38,536 167,769	202,629 36,094 166,535	197,420 35,279 162,141	6.8		1.7 1.5 1.8	203,112 33,747 169,365	209,068 37,071 171,997	200,552 34,370 166,182	180,579 36,879 143,700	254,776	1,195,403 208,114 987,289	22.4	
<u>UNFILLED ORDERS</u>														
All manufacturing industries ⁵	1,225,625	1,221,562	1,211,622	0.3	0.8	1.0	1,228,881	1,226,713	1,216,761	1,201,335	(X)	(X)	2.3	
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	73,800 121,391 1,516 27,721	72,302 120,913 1,502 27,149	70,869 119,998 1,508 26,543	0.4 0.9	0.8 -0.4	3.6 0.6 -1.8 1.3	75,292 121,617 1,516 26,865	74,224 121,907 1,502 26,732	72,536 120,926 1,508 26,855	56,794 116,421 1,464 23,155	(X) (X)	(X) (X) (X) (X)	4.5 3.6	
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	931,086 742,380 231,063 188,706	929,947 741,063 228,882 188,884	923,016 732,528 226,084 190,488	0.2 1.0	1.2 1.2	1.2 1.1	934,117 744,368 231,867 189,749	933,573 741,567 230,364 192,006	925,327 733,259 228,646 192,068	936,815 744,073 212,145 192,742	(X)	(X) (X) (X) (X)	0.0 9.3	
Consumer goods Consumer durable goods	7,735 7,735	7,664 7,664	7,495 7,495			3.3 3.3	7,721 7,721	7,547 7,547	7,554 7,554	5,872 5,872		(X) (X)		
TOTAL INVENTORIES														
All manufacturing industries	744,399	740,661	733,325	0.5	1.0	1.1	748,805	739,279	737,564	701,738	(X)	(X)	6.7	
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	79,701 40,923 3,638 47,632	78,889 40,837 3,670 47,265	77,663 40,614 3,676 46,404	0.2 -0.9	0.5 -0.2	0.2 -1.2	79,969 41,460 3,782 48,643	78,967 40,908 3,730 46,619	-	72,062 40,341 3,564 40,996	(X) (X)	(X) (X) (X) (X)	2.8 6.1	
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	220,930 200,055 133,953 20,875	220,220 199,582 133,240 20,638	218,878 198,048 132,562 20,830	0.2 0.5	0.8 0.5	0.7 1.0	222,722 201,837 135,438 20,885	220,918 200,183 134,097 20,735	220,629 199,653 134,171 20,976	218,602 198,282 129,734 20,320	(X)	(X) (X) (X) (X)	1.8 4.4	
Consumer goods Consumer durable goods Consumer nondurable goods	227,677 37,518 190,159	227,580 37,383 190,197	224,907 36,696 188,211	0.4	1.9	1.5 1.5 1.5	228,740 38,136 190,604	226,564 36,791 189,773	224,972 36,689 188,283	209,190 32,681 176,509	(X)	(X) (X) (X)	16.7	

X Not Applicable

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 2, 2021. Information on data sources and methodology can be found on our website at http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

^p Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

²Topical series are regroupings of the separate industry categories.

³ Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

⁴ Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

⁵ Estimates and percent changes exclude semiconductor industry data.

⁶ Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group¹

		Monthly	Seasonally Ad	-	ercent Chang	e			Seasonally Adju	sted	% Change
Industry	July 2021 ^p	June 2021 ^r	May 2021	June - July	May - June	Apr May	July 2021 ^p	June 2021 ^r	May 2021	July 2020	July 2021/ 2020
MATERIALS AND SUPPLIES											
All manufacturing industries	262,248	258,759	255,458	1.3	1.3	1.2	264,944	259,095	256,205	241,752	9.6
Durable goods industries	162,040	159,471	157,456	1.6	1.3		•	159,677	157,782	149,564	9.6
Wood products Nonmetallic mineral products	5,955 6,102	5,971 6,092	5,963 6,051	-0.3 0.2	0.1 0.7		1	5,731 6,132	5,656 6,105	5,142 5,913	13.1 3.7
Primary metals Fabricated metal products	14,807 23,415	14,517 22,995	14,511 22,512	2.0 1.8	0.0 2.1	4.0 2.4	,	14,470 23,151	14,339 22,502	13,292 20,172	12.6 18.0
Machinery	29,548	28,943	28,712	2.1	0.8	0.8	29,888	29,244	28,932	28,018	6.7
Computers and electronic products Electrical equipment, appliances,	21,596	21,535	21,317	0.3	1.0	0.6	21,956	21,709	21,595	21,386	2.7
and components Transportation equipment	9,502 38,636	9,348 37,682	9,113 36,908		2.6 2.1	1.4 0.7		9,458 37,305	9,233 36,983	9,108 34,291	6.9 13.8
Furniture and related products	3,888	3,862	3,825	0.7	1.0	1.3	3,981	3,947	3,859	3,631	9.6
Miscellaneous products	8,591 100,208	8,526 99,288	8,544 98,002	0.8 0.9	-0.2		, i	8,530 99,418	8,578 98,423	8,611	0.9 9.5
Nondurable goods industries Food products	22,778	22,852	22,918	-0.3	1.3 -0.3	2.0	22,677	22,630	22,651	92,188 21,761	4.2
Beverage and tobacco products Textiles	5,396 1,233	5,374 1,211	5,405 1,211	0.4 1.8	-0.6 0.0		,	5,218 1,226	5,416 1,229	5,418 1,159	-4.7 7.8
Textile products	1,391	1,384	1,379	0.5	0.4	0.4	1,391	1,376	1,376 607	1,411	-1.4
Apparel Leather and allied products	612 303	618 300	607 291	-1.0 1.0	1.8 3.1			621 306		616 308	2.1 1.9
Paper products Printing	8,040 2,916	7,947 2,934	7,871 2,877	1.2 -0.6	1.0 2.0		,	7,914 2,943		7,656 2,892	5.9 1.5
Petroleum and coal products	13,744	13,185	12,380	4.2	6.5	0.5	14,215	13,805	13,013	9,958	42.7
Chemical products Plastics and rubber products	31,367 12,428	31,282 12,201	31,218 11,845	0.3 1.9	0.2 3.0		· ·	31,233 12,146	31,311 11,812	29,646 11,363	7.0 10.5
WORK IN PROCESS											
All manufacturing industries	219,375	219,473	217,101	0.0	1.1	1.0	220,560	218,901	217,716	212,021	4.0
Durable goods industries	167,080	166,984	165,067	0.1	1.2	0.5	168,263	166,970	166,189	162,436	3.6
Wood products Nonmetallic mineral products	2,300 1,493	2,283 1,488	2,226 1,482	0.7 0.3	2.6 0.4		· · · · · · · · · · · · · · · · · · ·	2,271 1,518	2,216 1,526	2,077 1,486	8.6 1.5
Primary metals	11,555	11,311	10,956	2.2	3.2	0.2	11,771	11,384	11,093	9,267	27.0
Fabricated metal products Machinery	14,063 21,230	14,040 21,491	14,013 20,876	0.2 -1.2	0.2 2.9		,	14,046 21,577	14,196 21,120	13,527 19,088	5.1 11.6
Computers and electronic products Electrical equipment, appliances,	13,418	13,372	13,184	0.3	1.4	-0.8	13,502	13,455	13,513	13,610	-0.8
and components	3,992	3,969	3,942	0.6	0.7	1.2	-	4,059		3,953	3.2
Transportation equipment Furniture and related products	93,534 1,301	93,647 1,246	93,045 1,230	-0.1 4.4	0.6 1.3		,	93,276 1,257	93,095 1,236	94,280 1,152	-0.2 12.8
Miscellaneous products	4,194	4,137	4,113	1.4	0.6		,	4,127	4,145	3,996	6.1
Nondurable goods industries Food products	52,295 7,350	52,489 7,433	52,034 7,382	-0.4 -1.1	0.9 0.7	2.6 0.4		51,931 6,969	51,527 6,885	49,585 7,771	5.5 -11.0
Beverage and tobacco products	9,370	9,327	9,213	0.5	1.2	0.3	8,910	8,995	9,125	9,304	-4.2
Textiles Textile products	573 398	571 403	568 396	0.4 -1.2	0.5 1.8			570 395	573 388	571 406	1.6 -2.2
Apparel	235	240	242	-2.1	-0.8	-2.4		248	244	249	-2.0 5.7
Leather and allied products Paper products	93 1,468			-1.1 0.5	-1.1 -0.3		1,506		96 1,471	88 1,406	7.1
Printing Petroleum and coal products	1,179 11,903	1,182 11,852	1,182 11,242	-0.3 0.4	0.0 5.4			1,127 11,922	1,114 11,434	1,135 8,268	2.7 50.6
Chemical products	16,194	16,394	16,712	-1.2	-1.9	2.7	16,502	16,641	16,643	17,053	-3.2
Plastics and rubber products FINISHED GOODS	3,532	3,533	3,538	0.0	-0.1	0.0	3,529	3,494	3,554	3,334	5.8
All manufacturing industries	262,776	262,429	260,766	0.1	0.6	1.2	263,301	261,283	263,643	247,965	6.2
Durable goods industries	124,599	124,512	124,222	0.1	0.2			123,925	126,276	118,745	5.4
Wood products	5,584	5,494	5,348	1.6	2.7	2.5	5,440	5,423	5,432	4,460	22.0
Nonmetallic mineral products Primary metals	6,931 13,707	6,870 13,464	6,808 13,159	0.9 1.8	0.9 2.3		· · · · · · · · · · · · · · · · · · ·	6,943 13,326	7,059 13,602	7,064 11,004	-1.7 23.3
Fabricated metal products	20,899	20,681	20,427	1.1	1.2	1.2	21,137	20,854	20,985	19,621	7.7
Machinery Computers and electronic products	22,101 11,828	22,034 11,931	22,466 12,008	0.3 -0.9	-1.9 -0.6		,	22,028 11,773	22,719 11,984	23,018 12,520	-4.5 -4.4
Electrical equipment, appliances, and components	7,224	7,231	7,350	-0.1	-1.6	1.1	7,329	7,238	7,445	7,051	3.9
Transportation equipment	19,614	20,155	20,247	-2.7	-0.5	2.1	20,025	19,728	20,569	18,374	9.0
Furniture and related products Miscellaneous products	2,760 13,951	2,598 14,054	2,582 13,827	6.2 -0.7	0.6 1.6		,	2,696 13,916	2,600 13,881	2,633 13,000	7.3 7.1
Nondurable goods industries	138,177	137,917	136,544	0.2	1.0	1.2		137,358	•	129,220	6.9
Food products Beverage and tobacco products	32,167 11,873	32,314 11,893	32,073 11,834	-0.5 -0.2	0.8 0.5		· · · · · · · · · · · · · · · · · · ·	31,577 12,008	31,202 12,002	30,354 11,348	5.4 4.7
Textiles	1,309	1,297	1,286	0.9	0.9	-0.5	1,314	1,290	1,283	1,296	1.4
Textile products Apparel	2,140 946	2,123 972	2,104 970	0.8 -2.7	0.9 0.2	0.3 2.3		2,107 1,003	2,088 962	2,185 1,054	-2.4 -4.6
Leather and allied products Paper products	490 6,182	491 6,212	512 6,201	-0.2 -0.5	-4.1 0.2	-0.2 -0.7	493	, 494 6,238	525	, 548 6,360	-10.0 -1.4
Printing	1,803	1,786	1,792	1.0	-0.3	-2.1	1,770	1,793	1,807	1,905	-7.1
Petroleum and coal products Chemical products	16,873 51,899	16,905 51,632	16,372 51,178		3.3 0.9			16,788 51,826		14,328 48,143	19.9 7.6
Plastics and rubber products	12,495	12,292	12,222		0.6		,	12,234		11,699	5.2

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Inve	entory/Ship	oments rat	io	Unfilled Orders/Shipments ratio ²					
Industry	Jul 2021 ^p	Jun 2021 ^r	May 2021	Apr 2021	Jul 2021 ^p	Jun 2021 ^r	May 2021	Apr 2021		
All manufacturing industries ³	1.46	1.48	1.49	1.49	(X)	(X)	(X)	(X)		
Durable goods industries ³	1.76	1.79	1.80	1.79	6.79	6.90	6.96	6.88		
Wood products	1.21	1.17	1.15	1.17	(X)	(X)	(X)	(X)		
Nonmetallic mineral products	1.25	1.24	1.24	1.24	(X)	(X)	(X)	(X)		
Primary metals	1.67	1.69	1.72	1.72	1.71	1.74	1.76	1.74		
Fabricated metal products	1.68	1.71	1.71	1.68	2.99	3.04	3.04	2.97		
Machinery	2.02	2.03	2.05	2.05	3.35	3.33	3.29	3.30		
Computers and electronic products ³ Electrical equipment, appliances,	1.62	1.62	1.61	1.60	5.25	5.26	5.24	5.18		
and components	1.65	1.65	1.66	1.65	2.58	2.60	2.59	2.54		
Transportation equipment	2.00	2.09	2.12	2.10	16.52	16.88	17.24	16.72		
Furniture and related products	1.33	1.28	1.28	1.27	2.18	2.12	2.07	2.01		
Miscellaneous products	1.63	1.65	1.65	1.65	(X)	(X)	(X)	(X)		
Nondurable goods industries	1.16	1.17	1.18	1.18	(X)	(X)	(X)	(X)		
Food products	0.89	0.89	0.89	0.89	(X)	(X)	(X)	(X)		
Beverage and tobacco products	1.98	1.97	2.01	2.01	(X)	(X)	(X)	(X)		
Textiles	1.34	1.37	1.37	1.37	(X)	(X)	(X)	(X)		
Textile products	2.11	2.09	2.07	2.07	(X)	(X)	(X)	(X)		
Apparel	2.10	2.13	2.11	2.08	(X)	(X)	(X)	(X)		
Leather and allied products	2.02	2.07	1.92	1.98	(X)	(X)	(X)	(X)		
Paper products	0.91	0.91	0.91	0.90	(X)	(X)	(X)	(X)		
Printing	0.88	0.88	0.89	0.87	(X)	(X)	(X)	(X)		
Petroleum and coal products	0.84	0.84	0.87	0.86	(X)	(X)	(X)	(X)		
Chemical products	1.52	1.53	1.55	1.56	(X)	(X)	(X)	(X)		
Plastics and rubber products	1.34	1.33	1.32	1.32	(X)	(X)	(X)	(X)		

X Not Applicable

² Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

³ Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 2, 2021. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 8. Revisions to Previously Published Monthly Percent Changes 1

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	d Orders	s Inve	ntories
All manufacturing industries	Jul ³ 2020- Jun)- Jul ²	Jul ³ 2020- Jun
Durable goods industries	2021	1 2021	2021
Wood products (X) 0.2 (X) (NA) (X) Nonmetallic mineral products (X) 0.4 (X) (NA) (X) Primary metals 0.1 0.7 0.3 1.1 0.1 Fabricated metal products 0.1 0.3 0.0 1.1 0.1 Machinery -0.1 0.4 0.0 1.0 0.1 Computers and electronic products 0.0 0.3 0.0 0.3 0.0 Electrical equipment, appliances, and components -0.3 0.5 0.1 1.0 0.1 Transportation equipment 0.0 0.7 0.1 1.3 0.0 Furniture and related products (X) 0.5 (X) 0.8 (X) Miscellaneous products (X) 0.5 (X) 0.8 (X) Nondurable goods industries (X) 0.2 (X) (NA) (X) Food products (X) 0.2 (X) (NA) (X) Reverage and tobacco produc	0.1	0.1 (X	0.1
Nonmetallic mineral products	0.1	0.1	0.1
Primary metals	(NA)	NA) (X	0.3
Fabricated metal products	(NA)	NA) (X	0.1
Fabricated metal products	0.2		
Machinery	0.4	0.4 0.	0.2
Electrical equipment, appliances, and components	0.2	0.2 0.	0.1
and components -0.3 0.5 0.1 1.0 0.1 Transportation equipment 0.0 0.7 0.1 1.3 0.0 Furniture and related products (X) 0.5 (X) 0.8 (X) Miscellaneous products (X) 0.3 (X) 0.3 (X) Nondurable goods industries (X) 0.2 (X) (NA) (X) Food products (X) 0.2 (X) (NA) (X) Beverage and tobacco products (X) 0.2 (X) (NA) (X) Textiles (X) 0.7 (X) (NA) (X) Textile products (X) 0.7 (X) (NA) (X) Apparel (X) 0.5 (X) (NA) (X) Leather and allied products (X) 0.2 (X) (NA) (X) Paper products (X) 0.2 (X) (NA) (X) Printing (X) 0.3 (X) (NA) (X)	0.1	0.1 -0.	0.1
and components -0.3 0.5 0.1 1.0 0.1 Transportation equipment 0.0 0.7 0.1 1.3 0.0 Furniture and related products (X) 0.5 (X) 0.8 (X) Miscellaneous products (X) 0.3 (X) 0.3 (X) Nondurable goods industries (X) 0.2 (X) (NA) (X) Food products (X) 0.2 (X) (NA) (X) Beverage and tobacco products (X) 0.2 (X) (NA) (X) Textiles (X) 0.7 (X) (NA) (X) Textile products (X) 0.7 (X) (NA) (X) Apparel (X) 0.5 (X) (NA) (X) Leather and allied products (X) 0.2 (X) (NA) (X) Paper products (X) 0.2 (X) (NA) (X) Printing (X) 0.3 (X) (NA) (X)			
Furniture and related products	0.4	0.4 0.	0.2
Miscellaneous products	0.1	0.1 0.	0.1
Nondurable goods industries	0.6	0.6 (X	0.3
Food products	0.1	0.1 (X	0.1
Beverage and tobacco products	(NA)	NA) (X	0.1
Textiles	(NA)	NA) (X	0.1
Textiles	(NA)	NA) (X	0.3
Apparel	(NA)	NA) (X	0.1
Leather and allied products	(NA)	NA) (X	0.3
Paper products	(NA)	NA) (X	0.4
Paper products	(NA)	NA) (X	0.3
Petroleum and coal products (X) 0.6 (X) (NA) (X)	(NA)	NA) (X	0.4
	(NA)	NA) (X) 0.5
Chemical products	(NA)	NA) (X	0.1
Plastics and rubber products (X) 0.3 (X) (NA) (X)	(NA)	NA) (X	0.2

X Not Applicable NA Not Available

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 2, 2021. Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

² The current month revisions are the difference between the advance percent change and the percent change as shown in this publication. ³ The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The

monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.