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MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS SEPTEMBER 2021

Release Number: CB 21-165 M3-2 (21)-09

Statement Regarding COVID-19 Impact: The Census Bureau continues to monitor response and data quality and has determined that estimates in this release meet publication standards. For more information, see < <u>M3</u> <u>COVID-19 FAQs</u>>.

November 3, 2021 — The U.S. Census Bureau announces the September full report on manufacturers' shipments, inventories and orders:





Summary

New orders for manufactured goods in September, up sixteen of the last seventeen months, increased \$1.3 billion or 0.2 percent to \$515.9 billion, the U.S. Census Bureau reported today. This followed a 1.0 percent August increase. Shipments, also up sixteen of the last seventeen months, increased \$3.2 billion or 0.6 percent to \$511.5 billion. This followed a 0.1 percent August increase. Unfilled orders, up eight consecutive months, increased \$8.9 billion or 0.7 percent to \$1,247.3 billion. This followed a 0.9 percent August increase. The unfilled orders-to-shipments ratio was 6.84, down from 6.85 in August. Inventories, up fifteen of the last sixteen months, increased \$6.3 billion or 0.8 percent to \$756.9 billion. This followed a 0.7 percent August increase. The inventories-to-shipments ratio was 1.48, unchanged from August.

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832

eid.m3.qs@census.gov



New Orders

New orders for manufactured durable goods in September, down following four consecutive monthly increases, decreased \$0.9 billion or 0.3 percent to \$261.4 billion, up from the previously published 0.4 percent decrease. This followed a 1.3 percent August increase. Transportation equipment, down two of the last three months, drove the decrease, \$1.8 billion or 2.3 percent to \$77.7 billion. New orders for manufactured nondurable goods increased \$2.1 billion or 0.8 percent to \$254.5 billion.

Shipments

Shipments of manufactured durable goods in September, up four of the last five months, increased \$1.1 billion or 0.4 percent to \$257.0 billion, unchanged from the previously published increase. This followed a 0.5 percent August decrease. Machinery, up eleven of the last twelve months, led the increase, \$0.7 billion or 1.8 percent to \$37.3 billion. Shipments of manufactured nondurable goods, up sixteen of the last seventeen months, increased \$2.1 billion or 0.8 percent to \$254.5 billion. This followed a 0.7 percent August increase. Petroleum and coal products, up fifteen of the last sixteen months, led the increase, \$1.1 billion or 2.1 percent to \$52.3 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in September, up eight consecutive months, increased \$8.9 billion or 0.7 percent to \$1,247.3 billion, unchanged from the previously published increase. This followed a 0.9 percent August increase. Transportation equipment, up seven of the last eight months, led the increase, \$5.2 billion or 0.6 percent to \$825.0 billion.

Inventories

Inventories of manufactured durable goods in September, up eight consecutive months, increased \$4.2 billion or 0.9 percent to \$462.9 billion, unchanged from the previously published increase. This followed a 0.9 percent August increase. Transportation equipment, also up eight consecutive months, led the increase, \$1.0 billion or 0.7 percent to \$154.6 billion. Inventories of manufactured nondurable goods, up thirteen of the last fourteen months, increased \$2.1 billion or 0.7 percent to \$294.0 billion. This followed a 0.4 percent August increase. Petroleum and coal products, up ten of the last eleven months, led the increase, \$0.7 billion or 1.7 percent to \$43.2 billion. By stage of fabrication, September materials and supplies increased 1.5 percent in durable goods and 1.2 percent in nondurable goods. Work in process increased 0.4 percent in durable goods and 0.6 percent in nondurable goods. Finished goods increased 0.8 percent in durable goods and 0.5 percent in nondurable goods.

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The Advance Report on durable goods for October is scheduled for release on November 24, 2021 at 8:30 a.m. EST and the Full Report on December 3, 2021 at 10:00 a.m. EST. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <www.census.gov/m3>.

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

"Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

Description of the survey

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-inprocess, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of monthto-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many

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sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

<www.census.gov/manufacturing/m3/how the data are collected/index.html>.

Special Notice - New Advance Estimates Of Total Manufacturing

Beginning with September 2021 data released on October 27, 2021, advance estimates of total manufacturing, including M3 durable and nondurable industries, for shipments and inventories, are available at the same time as the Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders. Monthly advance total manufacturing estimates are available on a seasonally adjusted basis as well as a not seasonally adjusted basis on the M3 website under the "Advance Report Highlights".

2022 Release Dates for the M3 Survey

Survey month	Advance Report (8:30 a.m. release time)	Full Report (10:00 a.m. release time)
Nov-21	Thu 12/23/2021	Thu 1/6/2022
Dec-21	Thu 1/27/2022	Thu 2/3/2022
Jan-22	Fri 2/25/2022	Thu 3/3/2022
Feb-22	Thu 3/24/2022	Mon 4/4/2022
Mar-22	Tue 4/26/2022	Tue 5/3/2022
Apr-22	Wed 5/25/2022	Thu 6/2/2022
May-22	Mon 6/27/2022	Tue 7/5/2022
Jun-22	Wed 7/27/2022	Wed 8/3/2022
Jul-22	Wed 8/24/2022	Fri 9/2/2022
Aug-22	Tue 9/27/2022	Tue 10/4/2022
Sep-22	Thu 10/27/2022	Thu 11/3/2022
Oct-22	Wed 11/23/2022	Mon 12/5/2022
Nov-22	Fri 12/23/2022	Not available at this time

OMB: Schedule of Release Dates 2022 (whitehouse.gov)

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RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>.

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < https://fred.stlouisfed.org/fred-mobile/ for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St.

Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Value of Manufacturers' Shipments for Industry Groups¹

[Estimates are shown in millions of de	Seasonally Adjusted Not Seasonally Adjusted												
		Monthly			rcent Char	nge		Moi	nthly	,		Year to date	
Industry	Sep. 2021 ^p	Aug. 2021 ^r	July 2021	Aug Sep.	July - Aug.	June - July	Sep. 2021 ^p	Aug. 2021 ^r	July 2021	Sep. 2020	2021 ^p	2020	% Change 2021/ 2020
All manufacturing industries Excluding transportation Excluding defense With unfilled orders	511,461 438,962 497,375 182,444	508,234 434,977 493,990 180,865	507,959 432,377 493,378 180,257	0.9	0.1 0.6 0.1 0.3	1.5 1.0 1.3 1.8	530,228 452,119 514,630 193,352	523,537 447,968 509,690 184,621	494,231 428,272 481,009 169,664	473,838 395,826 459,910 166,752	4,467,615 3,810,862 4,344,271 1,580,598	3,960,531 3,375,784 3,845,946 1,398,839	12.8 12.9 13.0 13.0
Durable goods industries	257,002	255,914	257,315	0.4	-0.5	2.0	271,967	263,615	242,525	247,641	2,260,440	1,990,277	13.6
Wood products	11,331	11,335	11,437	0.0	-0.9	-2.5	11,841	12,063	11,785	10,148	103,495	81,704	26.7
Nonmetallic mineral products Primary metals	11,755 23,958	11,698 23,896	11,646 23,911	0.3	0.4 -0.1	0.1 2.9	12,609 24,400	12,971 24,626	12,237 23,227	11,964 18,738	105,487 204,793	99,323 164,485	6.2 24.5
Iron and steel mills Aluminum and nonferrous metals	12,302 10,324	12,081 10,454	11,895 10,616		1.6 -1.5	2.0 3.2	12,440 10,560	12,312 10,876	11,510 10,383	8,941 8,624	102,581 90,409	79,588 73,670	28.9 22.7
Ferrous metal foundries Fabricated metal products	1,332 35,647	1,361 35,089	1,400 34,709	-2.1 1.6	-2.8 1.1	9.1 2.6	1,400 37,027	1,438 36,930	1,334 33,777	1,173 31,122	11,803 305,991	11,227 266,463	5.1 14.8
Machinery	37,282	36,625	36,150	1.8	1.3	1.3	38,265	36,697	34,704	32,293	319,104	278,840	14.4
Farm machinery Construction machinery	2,970 3,339	2,580 3,389	2,600 3,220	15.1 -1.5	-0.8 5.2	-3.6 1.5	2,757 3,272	2,341 3,379	2,506 3,180	2,635 2,569	25,108 28,961	22,757 23,605	10.3 22.7
Mining, oil field, and gas field machinery	1,369	1,336	1,369	2.5	-2.4	-2.1	1,435	1,297	1,287	1,244	11,749	11,925	-1.5
Industrial machinery Photographic equipment	5,497 528	5,087 516	4,990 510	8.1 2.3	1.9 1.2	5.4 3.0	6,293 610	5,076 488	4,749 522	3,370 585	39,732 4,655	27,093 4,463	46.7 4.3
Ventilation, heating, air-conditioning, and refrigeration equipment Metalworking machinery	4,168 2,725	4,177 2,819	4,082 2,830	-0.2	2.3	1.8 1.7	4,433 2,863	4,530 2,861	4,424 2,583	4,119 2,689	37,902 24,539	34,381 21,887	10.2 12.1
Turbines, generators, and other power transmission equipment	4,089	4,025	3,937	1.6	2.2	0.6	3,943	4,106	3,768	3,511	35,277	31,538	11.9
Material handling equipment	2,945 29,236	2,942 28,995	2,971 28,905	0.1 0.8	-1.0 0.3	-0.3 0.1	2,991 32,589	3,034 29,098	2,760 26,987	2,659 31,361	25,763 255,608	23,130 239,735	11.4 6.6
Computers Computer storage devices	699 728	728 720	738 732	-4.0 1.1	-1.4 -1.6	1.1 -3.7	784 688	781 636	693 566	775 551	6,437 6,057	6,260 4,592	2.8 31.9
Other peripheral equipment Nondefense communications	546	529	538	3.2	-1.7	5.9	655	511	544	625	4,796	-	5.4
equipment	3,250	3,240	3,218		0.7	0.1	4,076	2,912	2,726	3,988	28,301	25,915	9.2
Defense communications equipment Audio and video equipment	234 241	231 220	237 224	1.3 9.5	-2.5 -1.8	0.0 10.3	273 240	242 205	225 194	263 220	2,043 1,777	1,964 1,806	4.0 -1.6
Electronic components Nondefense search and navigation	4,772	4,622	4,578	3.2	1.0	2.0	5,001	4,925	4,567	4,610	41,365	38,906	6.3
equipment Defense search and navigation	1,524	1,527	1,538	-0.2	-0.7	0.9	1,708	1,548	1,344	1,622	13,599	13,226	2.8
equipment Electromedical, measuring,	3,017	3,042	3,061	-0.8	-0.6	1.1	3,291	2,994	2,804	3,201	26,799	26,073	2.8
and control instruments Electrical equipment, appliances,	9,587	9,576	9,464		1.2	-0.8	10,773	9,438	8,714	10,433	84,384	78,845	7.0
and components Electric lighting equipment	12,593 1,160	12,545 1,142	12,632 1,131	0.4 1.6	-0.7 1.0	1.6 -3.3	13,663 1,208	13,109 1,194	12,289 1,094	11,635 1,168	111,129 10,313	97,246 10,121	14.3 1.9
Household appliances Electrical equipment	2,693 3,296	2,623 3,301	2,607 3,369	2.7 -0.2	0.6 -2.0	0.2 2.2	2,994 3,693	2,707 3,440	2,414 3,268	2,339 3,309	23,264 29,899	18,278 29,739	27.3 0.5
Batteries Transportation equipment	872 72,499	912 73,257	899 75,582	-4.4 -1.0	1.4	-0.7 4.1	969 78,109	1,000 75,569	814 65,959	906 78,012	7,798 656,753	6,763 584,747	15.3 12.3
Automobiles	4,787	5,456	5,857	-12.3	-6.8	11.2	5,019	5,864	4,735	8,233	49,703	54,928	-9.5
Light trucks and utility vehicles Heavy duty trucks	15,954 2,803	16,446 2,677	18,110 2,577	-3.0 4.7	-9.2 3.9	9.7 -3.6	17,519 2,986	18,296 2,663	15,547 2,482	20,502 2,817	153,772 24,665	119,735 20,655	28.4 19.4
Motor vehicle bodies, parts, and trailers	26,397	26,584	26,424		0.6	2.3	27,015	28,104	23,546	26,368	236,512	215,229	9.9
Nondefense aircraft and parts Defense aircraft and parts	8,507 4,365	7,941 4,530	8,043 4,533		-1.3 -0.1	-6.0 5.3	10,263 5,010	6,709 4,518	6,703 4,172	6,510 4,802	68,897 39,884	60,516 40,961	13.8 -2.6
Ships and boats Furniture and related products	3,297 6,017	3,295 5,989	3,413 5,956	0.1 0.5	-3.5 0.6	6.6 -0.7	3,306 6,063	3,281 6,397	3,053 6,084	2,828 5,960	28,177 53,663	24,470 53,501	15.1 0.3
Miscellaneous durable goods	16,684	16,485	16,387	1.2	0.6	1.1	17,401	16,155	15,476	16,408	144,417	124,233	16.2
Nondurable goods industries	254,459	252,320	250,644			0.9	258,261	259,922	251,706	226,197	2,207,175	1,970,254	12.0
Food products Grain and oilseed milling	70,582 7,937	70,243 7,832	70,209 7,949	0.5 1.3	0.0 -1.5	0.2 2.1	72,121 7,802	71,499 8,135	68,513 7,781	68,176 6,975	621,004 68,793	594,628 62,469	4.4 10.1
Dairy products Meat, poultry, and seafood products	10,799 20,120	10,821 19,868	10,770 19,728	-0.2 1.3	0.5 0.7	-1.1 0.6	10,824 20,265	10,982 20,266	10,746 19,763	10,508 18,044	96,438 175,243	92,665 166,880	4.1 5.0
Beverage and tobacco products	14,102	13,964	13,505	1.0	3.4	-0.1	14,568	14,530	13,783	13,549	121,007	113,668	6.5
Beverages Tobacco	9,681 4,421	9,696 4,268	9,640 3,865	3.6	0.6 10.4	1.2 -3.3	10,147 4,421	10,262 4,268	9,918 3,865	9,415 4,134	86,180 34,827	32,957	6.8 5.7
Textile mills Textile products	2,263 1,885	2,266 1,878	2,325 1,866	-0.1 0.4	-2.5 0.6	3.1 -0.4	2,308 1,869	2,416 1,944	2,335 1,895	2,150 1,786	20,701 16,927	18,778 15,751	10.2 7.5
Apparel Leather and allied products	865 461	856 448	854 437	1.1 2.9	0.2 2.5	-0.8 2.3	912 451	934 469	863 446	865 389	7,494 3,936	7,063 3,150	6.1 25.0
Paper products	17,357	17,336	17,285	0.1	0.3	0.2 -0.4	17,761	18,136	17,236	16,557	154,580	143,941	7.4 2.5
Pulp, paper, and paperboard mills Paperboard containers	6,560 5,961	6,541 5,966	6,569 5,937	0.3 -0.1	-0.4 0.5	0.5	6,783 6,145	6,903 6,329	6,662 5,918	6,666 5,938	58,744 53,488	-	5.7
Printing Petroleum and coal products	6,617 52,305	6,685 51,236	6,734 50,484	2.1	-0.7 1.5	0.5 1.5	6,930 51,929	6,856 53,884	6,452 54,662	6,779 34,572	59,255 430,136	57,422 303,056	3.2 41.9
Petroleum refineries Chemical products	48,178 66,452	47,090 65,965	46,353 65,603		1.6 0.6	1.7 1.3	47,380 67,216	49,132 66,968	50,131 64,123	30,204 60,589	392,621 580,961	267,690 531,892	46.7 9.2
Pesticides, fertilizers, and other agricultural chemicals	2,718	2,727	2,736		-0.3	2.1	2,504	2,332	2,205	2,302	25,480	23,522	8.3
Pharmaceuticals and medicines	21,850	21,313	21,014	2.5	1.4	1.6	22,751	21,773	20,121	20,862	185,542	171,902	7.9
Paints, coatings, and adhesives Plastics and rubber products	3,957 21,570	3,952 21,443	3,850 21,342	0.1 0.6	2.6 0.5	1.1 1.4	4,008 22,196	4,199 22,286	3,986 21,398	3,702 20,785	35,699 191,174	31,703 180,905	12.6 5.7
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^p Preliminary

^rRevised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2021. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 2. Value of Manufacturers' New Orders for Industry Groups¹

•			Seasonally A	Adjusted	•	•			Not	Seasonally A	djusted		
		Monthly		Pe	rcent Chang	ge		Mon	thly			Year to date	
Industry	Sep. 2021 ^p	Aug. 2021 ^r	July 2021	Aug Sep.	July - Aug.	June - July	Sep. 2021 ^p	Aug. 2021 ^r	July 2021	Sep. 2020	2021 ^p	2020	% Change 2021/ 2020
All manufacturing industries ²	515,892	514,637	509,490	0.2	1.0	0.7	529,255	525,042	492,093	462,845	4,493,509	3,822,552	17.6
Excluding transportation ²	438,190	435,102	432,854	0.7	0.5	0.9	449,400	444,307	426,989	392,613	3,820,843	3,345,611	14.2
Excluding defense ²	498,746	501,392	495,431	-0.5	1.2	0.2	510,734	514,939	481,349	450,513	4,373,201	3,705,912	18.0
With unfilled orders ²	191,371	191,683	186,219	-0.2	2.9	-0.4	*	190,884	172,002	160,680	1,645,274	1,297,229	26.8
Durable goods industries ²	261,433	262,317	258,846	-0.3	1.3	0.5	270,994	265,120	240,387	236,648	2,286,334	1,852,298	23.4
Primary metals	24,149	23,975	24,442	0.7	-1.9		23,978	24,040	23,695	19,084	210,014	164,391	27.8
Iron and steel mills	12,253	12,059	12,093	1.6	-0.3	-0.7	12,055	11,996	11,837	9,251	104,802	79,710	31.5
Aluminum and nonferrous metals	10,389	10,476	10,856	-0.8	-3.5		10,464	10,567	10,337	8,714	92,280	73,485	25.6
Ferrous metal foundries	1,507	1,440	1,493	4.7	-3.5		,	1,477	1,521	1,119	12,932	11,196	
Fabricated metal products	36,849	36,593	35,720	0.7	2.4	0.8		37,898	34,362	31,347	325,449	267,547	21.6
Machinery	38,637	38,188	38,524		-0.9		•	37,416	37,137	32,761	333,017	281,019	18.5
Construction machinery	3,779	3,680	3,457	2.7	6.5	-7.7	3,823	3,405	3,323	2,772	31,981	23,440	36.4
gas field machinery	1,400	-	1,601	-3.0			1,466	1,405	1,519	1,370	12,094	11,742	3.0
Industrial machinery	5,564	5,192	5,365	7.2	-3.2		6,187	5,068	5,177	3,267	40,863	26,692	53.1
Photographic equipmentVentilation, heating, air-conditioning,	591	549	477	7.7	15.1	3.7	773	491	472	598	4,710	4,210	11.9
and refrigeration equipment	4,336	4,487	4,724	-3.4	-5.0	17.7	4,517	4,673	4,996	4,102	40,062	35,194	13.8
Metalworking machinery Turbines, generators, and other	2,903	2,933	2,899	-1.0	1.2	-3.4	3,073	2,816	2,659	2,800	25,424	22,824	11.4
power transmission equipment	4,123	4,023	4,120	2.5	-2.4	2.2	3,977	4,104	3,951	3,550	36,286	31,446	15.4
Material handling equipment	3,127	3,206	3,247	-2.5	-1.3		•	3,265	2,962	2,692	27,036	-	
Computers and electronic products ²	25,196	25,255	24,950	-0.2	1.2	-0.1	28,618	24,121	22,309	26,889	220,024	204,367	7.7
Computers Nondefense communications	679	712	752	-4.6			•	765	707	791	6,372	6,139	
equipment	3,356	3,437	3,447	-2.4	-0.3	-4.6	4,151	3,056	2,898	4,019	29,691	26,330	12.8
Defense communications equipment	241	222	218	8.6	1.8			227	2,838	258	·	20,330 1,758	7.3
Electronic components	4,906		4,681	0.6	4.1	0.0		5,033	4,611	4,626	42,318	38,502	9.9
Nondefense search and navigation							ŕ		·	·			
equipment Defense search and navigation	1,683	1,662	1,710	1.3	-2.8	3.5	1,873	1,677	1,502	1,677	14,887	14,275	4.3
equipment Electromedical, measuring,	3,081	3,063	2,962	0.6	3.4	2.2	3,614	2,692	2,335	3,338	26,291	25,966	1.3
and control instruments	9,593	9,670	9,540	-0.8	1.4	-0.6	11,027	9,171	8,614	10,632	84,681	79,220	6.9
Electrical equipment, appliances,	12,990	13,064	12,859	-0.6	1.6	-0.9	13,827	13,480	12,120	11,708	115,483	98,540	17.2
and components	1,153	-		0.1	1.8			1,177		1,178		10,029	
Electric lighting equipment	-	1,152	1,132		1.6		,	-	1,074	,	•	•	
Household appliances	2,708 3,288	2,654 3,409	2,613 3,331	2.0 -3.5	2.3		•	2,701 3,578	2,390 3,154	2,539 3,042	23,758 29,812	18,979 29,785	0.1
Electrical equipment	77,702	*	-	-3.3 -2.3			,	80,735	-	,	-	-	41.0
Transportation equipment Motor vehicle bodies, parts,		79,535	76,636				ŕ		65,104	70,232			
and trailers	26,418	26,918	27,020	-1.9	-0.4	2.2	27,240	28,569	23,757	26,636	239,298	215,379	11.1
Nondefense aircraft and parts ³	10,844	15,044	9,177	-27.9	63.9		,	15,017	7,919	180	,	-49,723	(NA)
Defense aircraft and parts	6,142	3,006	3,462	104.3	-13.2		,	2,532	3,012	3,017	36,795	38,373	-4.1
Ships and boats	3,937	3,770	3,510	4.4	7.4	169.2	2,321	2,070	1,636	2,251	27,819	27,928	-0.4
Furniture and related products	6,153 254 459	6,232	6,216 250 644	-1.3 0.8	0.3 0.7		,	6,284	6,133	6,175 226 197	56,196 2 207 175	54,298 1 970 25 <i>4</i>	3.5 12.0
Nondurable goods industries	254,459	252,320	250,644	0.8	0.7	0.9	258,261	259,922	251,706	226,197	2,207,175	1,970,254	12.0

^p Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2021. Information on data sources and methodology can be found on our website at https://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

³ (NA) - New Orders year-to-date percent change is not provided for Nondefense aircraft and parts because the denominator has a negative value.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups¹

			Seasonally Ad	ljusted			Not Seasonally Adjusted					
		Monthly		P	ercent Chang	e		Mon	nthly		% Change	
Industry	Sep. 2021 ^p	Aug. 2021 ^r	July 2021	Aug Sep.	July - Aug.	June - July	Sep. 2021 ^p	Aug. 2021 ^r	July 2021	Sep. 2020	September 2021/ 2020	
All manufacturing industries ²	1,247,269	1,238,342	1,227,524	0.7	0.9	0.5	1,239,287	1,235,314	1,229,051	1,181,256	4.9	
Excluding transportation ²	422,248	418,524	413,984	0.9	1.1	1.2	419,488	417,261	416,164	363,386	15.4	
Excluding defense ²	1,032,054	1,026,187	1,014,370	0.6	1.2	0.6	1,025,772	1,024,722	1,014,715	962,695		
Durable goods industries ²	1,247,269	1,238,342	1,227,524	0.7	0.9	0.5	1,239,287	1,235,314	1,229,051	1,181,256	4.9	
Primary metals	41,113	40,922	40,843	0.5	0.2	1.3	39,928	40,350	40,936	31,742		
Iron and steel mills	18,976	19,025	19,047	-0.3	-0.1	1.1	18,471	18,856	19,172	14,558		
Aluminum and nonferrous metals	14,970	14,905	14,883	0.4	0.1	1.6	14,403	14,499	14,808	11,530		
Ferrous metal foundries	7,167	6,992	6,913	2.5	1.1	1.4	7,054	6,995	6,956	5,654		
Fabricated metal products	103,908	102,706	101,202	1.2	1.5	1.0	103,819	103,645	102,677	82,687	25.6	
Machinery	112,239	110,884	109,321	1.2	1.4	2.2	111,349	110,289	109,570	95,922	16.1	
Construction machineryMining, oil field, and	10,825	10,385	10,094	4.2	2.9	2.4	10,355	9,804	9,778	6,404	61.7	
gas field machinery	4,561	4,530	4,422	0.7	2.4	5.5	4,561	4,530	4,422	3,981	14.6	
Industrial machinery	9,718	9,651	9,546		1.1	4.1	9,543	9,649	9,657	8,743		
Photographic equipment	2,001	1,938	1,905	3.3	1.7	-1.7	1,989	1,826	1,823	2,384		
Ventilation, heating, air-conditioning,	0.070	0.014	0.604	4.0	2.6	0.4	0.000	2 222	0 756	6.047		
and refrigeration equipment	9,079	8,911	8,601	1.9	3.6	8.1	8,983	8,899	8,756	6,817	31.8	
Metalworking machinery	10,307	10,129	10,015	1.8	1.1	0.7	10,267	10,057	10,102	9,117	12.6	
Turbines, generators, and other							22.1-1					
power transmission equipment	22,171	22,137	22,139	0.2	0.0	0.8	22,171	22,137	22,139	21,452		
Material handling equipment	14,011	13,829	13,565	1.3		2.1	14,020	13,851	13,620	12,289		
Computers and electronic products ²	121,354	120,898	120,223			0.4	120,937	119,962	120,181	116,511		
Computers	1,480	1,500	1,516	-1.3	-1.1	0.9	1,480	1,500	1,516	1,466	1.0	
Nondefense communications												
equipment	19,434	19,328	19,131	0.5	1.0	1.2	19,358	19,283	19,139	17,659		
Defense communications equipment	368	361	370	1.9	-2.4	-4.9	357	333	348	464	-23.1	
Electronic components Nondefense search and navigation	14,296	14,162	13,909	0.9	1.8	0.7	14,063	13,909	13,801	12,593	11.7	
equipment Defense search and navigation	26,131	25,972	25,837	0.6	0.5	0.7	26,148	25,983	25,854	24,664	6.0	
equipment	33,274	33,210	33,189	0.2	0.1	-0.3	33,267	32,944	33,246	33,876	-1.8	
Electromedical, measuring, and control instruments	26,371	26,365	26,271	0.0	0.4	0.3	26,264	26,010	26,277	25,789	1.8	
Electrical equipment, appliances,								•				
and components	31,185	30,788	30,269	1.3	1.7	0.8	30,958	30,794	30,423	25,943	19.3	
Electric lighting equipment	1,967	1,974	1,964		0.5	0.1	1,964	1,971	1,988	1,777	10.5	
Household appliances	2,888	2,873	2,842	0.5	1.1	0.2	2,991	2,842	2,848	2,185	36.9	
Electrical equipment	12,271	12,279	12,171	-0.1	0.9	-0.3	11,991	12,328	12,190	12,026		
Transportation equipment Motor vehicle bodies, parts,	825,021	819,818	813,540	0.6	0.8	0.1	819,799	818,053	812,887	817,870	0.2	
and trailers	28,100	28,079	27,745	0.1	1.2	2.2	27,633	27,408	26,943	23,698	16.6	
Nondefense aircraft and parts	598,482	596,145	589,042	0.1	1.2	0.2	595,517	596,394	588,086	591,253		
Defense aircraft and parts	81,333	79,556	81,080		-1.9	-1.3	80,892	79,285	81,271	85,824		
Ships and boats	49,749	49,109	48,634		1.0	0.2	47,363	48,348	49,559	48,241		
Furniture and related products	11,812	11,676	11,433		2.1	2.3	11,860	11,571	11,684	9,990		
. atare and related products	11,012	11,070		1.2	2.1	2.5	11,000	11,5/1	11,004	3,330	10.7	

^p Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2021. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Table 4. Value of Manufacturers' Inventories for Industry Groups¹

[Estimates are shown in millions of dollars			Seasonally A	djusted				Not	Seasonally Adju	sted	0/ Change
Industry	Sep.	Monthly Aug.	July	Aug	ercent Chang July -	June -	Sep.	Aug.	n thly July	Sep.	% Change September 2021/
	2021 ^p	2021 ^r	2021	Sep.	Aug.	July	2021 ^p	2021 ^r	2021	2020	2020
All manufacturing industries	756,898	750,633	745,171				,	753,575	-	698,708	8.3
Excluding transportation Excluding defense	602,308 732,040	597,082 725,851	592,982 720,573					598,547 728,699		550,901 674,348	9.1 8.5
With unfilled orders	372,761	369,522	366,619				372,823	372,260		348,705	6.9
Durable goods industries	462,861	458,707	454,441	0.9	0.9	0.8	462,709	461,870	457,692	428,074	8.1
Wood products	13,719	13,773	13,824				,	13,592		11,994	12.0
Nonmetallic mineral products	14,875	14,734	14,563	1.0	1.2		,	14,643	14,591	14,129	3.8
Primary metals Iron and steel mills	40,934 23,247	40,568 23,032	40,014 22,607		1.4 1.9		40,756 23,218	40,776 23,250	-	33,840 18,925	20.4 22.7
Aluminum and nonferrous metals	15,282	25,032 15,176	15,050		0.8		25,216 15,199	15,189		12,743	19.3
Ferrous metal foundries	2,405	2,360	2,357		0.1		,	2,337		2,172	7.7
Fabricated metal products Machinery	60,024 75,014	59,192 74,052	58,407 73,098				59,784 75,358	59,282 74,595		52,130 69,512	14.7 8.4
Farm machinery	4,544	4,460	4,273	1.9	4.4	9.3	4,381	4,319	4,180	3,425	27.9
Construction machinery Mining, oil field,	6,374	6,225	6,167	2.4	0.9	0.6	6,439	6,227	6,168	5,711	12.7
and gas field machinery	6,118	6,108	6,061				-	6,165		6,184	-0.5
Industrial machinery Photographic equipment	9,262 1,291	9,155 1,303	8,969 1,289		2.1 1.1		9,623 1,283	9,348 1,345		8,905 1,257	8.1 2.1
Ventilation, heating, air-conditioning,	1,231	1,303	1,203	0.5	1.1	0.2	1,203	1,545	1,303	1,237	2.1
and refrigeration equipment	5,850 5,014	5,648 5,870	5,537 5,882			0.3 0.6	5,640 5,969	5,536 5,963		5,098 5,653	10.6 5.6
Metalworking machinery Turbines, generators, and other	5,914	5,670	5,002	0.7	-0.2	0.6	5,969	5,905	5,977	3,033	5.0
power transmission equipment	9,802	9,669	9,594				•	9,769	•	8,994	8.4
Material handling equipment Computers and electronic products ²	5,882 47,411	5,787 47,037	5,707 46,872		1.4 0.4		6,065 47,206	5,945 47,514	-	5,430 46,287	11.7 2.0
Computers	2,098	2,075	2,031	1.1	2.2	0.5	2,216	2,183	2,104	1,899	16.7
Computer storage devices Other peripheral equipment	867 816	864 794	831 797					905 800		783 824	13.7 -3.3
Nondefense communications	910	734	797	2.0	-0.4	-3.0	737	800	790	024	-3.3
equipment	4,487	4,419	4,506				-	4,591	4,533	4,459	-0.5
Defense communications equipment Audio and video equipment	653 686	654 661	660 654		-0.9 1.1			654 660	660 641	652 731	0.2 -1.5
Electronic components	8,308	8,260	8,209					7,996	8,362	8,227	-1.8
Nondefense search and navigation equipment	3,340	3,306	3,282	1.0	0.7	0.3	3,356	3,352	3,323	3,273	2.5
Defense search and navigation	3,340	3,300	3,202	1.0	0.7	0.5	3,330	3,332	3,323	3,273	2.3
equipment Electromedical, measuring	3,020	3,017	3,014	0.1	0.1	-0.3	2,943	3,048	3,045	2,902	1.4
and control instruments	16,676	16,547	16,471	0.8	0.5	0.3	16,621	16,836	16,702	16,078	3.4
Electrical equipment, appliances,	24.005	20.000	20.770	0.0	0.6	1 1	20.002	24.452	24 402	10 500	.
and components Electric lighting equipment	21,085 2,409	20,899 2,400	20,770 2,369		0.6 1.3		20,803 2,415	21,152 2,424		19,509 2,340	6.6 3.2
Household appliances	3,083	3,063	2,992				,	3,148	•	2,659	16.2
Electrical equipment Batteries	6,366 1,751	6,325 1,748	6,344 1,735		-0.3 0.7		•	6,420 1,821	6,517 1,837	5,935 1,791	1.3 1.6
Transportation equipment	154,590	153,551	152,189	0.7	0.9	0.5	155,432	155,028	153,189	147,807	5.2
Automobiles Light trucks and utility vehicles	7,655 8,275	7,476 8,063	6,913 7,839		8.1 2.9		7,954 8,351	7,733 8,345	•	5,213 5,543	52.6 50.7
Heavy duty trucks	2,827	2,735	2,614				,	2,748	-	1,955	41.2
Motor vehicle bodies, parts, and trailers	31,561	31,057	30,732	1.6	1.1	1.4	31,462	31,005	31,051	27,250	15.5
Nondefense aircraft and parts	76,305	76,424	76,371				76,876	77,130	-	80,938	-5.0
Defense aircraft and parts	12,549	12,466	12,388			0.0	,	12,506	•	12,261	2.2
Ships and boats Furniture and related products	3,726 8,202	3,681 8,081	3,632 7,967				,	3,712 8,163	•	3,391 7,291	11.6 12.2
Miscellaneous durable goods	27,007	26,820	26,737	0.7	0.3	0.1	27,086	27,125	26,868	25,575	5.9
Nondurable goods industries	294,037	291,926	290,730	0.7	0.4	0.4	293,967	291,705	291,560	270,634	8.6
Food products	62,688	62,323	62,315		0.0	-0.5	63,389	62,408	61,580	61,258	3.5
Grain and oilseed milling	6,976 9,002	6,912 9,042	6,842 9,052		1.0 -0.1		6,811 9,007	6,687 9,141	6,614 9,296	5,456 8,694	24.8 3.6
Dairy products Meat, poultry, and seafood products	9,796	9,796	9,726		0.7		,	9,903		9,601	2.4
Beverage and tobacco products	26,575	26,603	26,641		-0.1		26,286	26,000	-	26,162	0.5
Beverages Tobacco	22,981 3,594	22,986 3,617	23,027 3,614		-0.2 0.1		22,830 3,456	22,623 3,377		22,535 3,627	1.3 -4.7
Textile mills	3,177	3,136	3,115	1.3	0.7	1.2	3,187	3,152	3,141	2,987	6.7
Textile products Apparel	4,014 1,793	3,976 1,775	3,935 1,786		1.0 -0.6	0.6 -2.4	,	3,975 1,862		3,980 1,862	1.6 -1.2
Leather and allied products	871	873	878	-0.2			· ·	878		894	-2.8
Paper products Pulp, paper, and paperboard mills	15,800 4,856	15,765 4,875	15,701 4,866		0.4 0.2		15,827 4,805	15,904 4,904		15,171 4,912	4.3 -2.2
Paperboard containers	5,710	4,875 5,662	4,866 5,602				4,805 5,736	4,904 5,703		4,912 5,327	-2.2 7.7
Printing	6,030	5,969	5,905		1.1		6,129	6,025		5,999 31,001	2.2
Petroleum and coal products Petroleum refineries	43,190 37,631	42,481 37,007	42,319 36,906		0.4 0.3		,	42,428 36,900	•	31,091 26,212	39.2 44.1
Chemical products	100,773	100,117	99,588				,	100,272	-	94,847	5.5
Pesticides, fertilizers, and other agricultural chemicals	5,291	5,225	5,169	1.3	1.1	2.7	5,003	5,006	4,949	4,917	1.7
Pharmaceuticals and medicines	44,502	44,419	44,684	0.2	-0.6	-0.8	44,357	44,447	45,106	44,399	-0.1
Paints, coatings, and adhesives Plastics and rubber products	4,413 29,126	4,363 28,908	4,306 28,547				4,326 29,057	4,304 28,801	4,312 28,447	3,774 26,383	14.6 10.1
- iastics and rubber products	23,120	20,300	20,347	0.8	1.3	1.9	29,037	20,001	40,44/	۷۷,303	10.1

^p Preliminary

r Revised data due to late receipts and concurrent seasonal adjustment.

¹Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series^{1, 2}

[Estimates are shown in millions of dolla			asonally Adju		tuicis s	, inpinient	Not Seasonally Adjusted							
		Monthly	-	Per	cent Chai	nge		Mon	thly	-	Year to	o date		
Industry	Sep. 2021 ^p	Aug. 2021 ^r	July 2021	Aug Sep.	July - Aug.	June - July	Sep. 2021 ^p	Aug. 2021 ^r	July 2021	Sep. 2020	2021 ^p	2020	% Change ⁶ 2021/ 2020	
SHIPMENTS														
All manufacturing industries	511,461	508,234	507,959	0.6	0.1	1.5	530,228	523,537	494,231	473,838	4,467,615	3,960,531	12.8	
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	57,371 25,068 1,973 49,941	56,774 25,041 1,977 51,163	56,297 25,032 2,008 52,968	-0.2	0.8 0.0 -1.5 -3.4		60,218 28,051 2,127 52,539	61,163 24,671 1,928 54,927	57,826 23,165 1,803 46,310	53,276 26,328 1,951 57,920	219,971 17,290	445,383 201,268 15,402 410,547	9.3 12.3	
Capital goods Nondefense capital goods ³ Excluding aircraft	93,251 81,034 75,915	91,794 79,472 74,859	91,830 79,186 74,393	1.6 2.0 1.4	0.0 0.4 0.6 -2.5	0.9 0.1	100,348 86,984 80,269	90,063 78,142 74,627	85,292 73,880 70,274	86,848 75,155 71,385	804,076 697,820 656,647	707,065 610,114 577,394	13.7 14.4 13.7	
Defense capital goods ⁴ Consumer goods Consumer durable goods Consumer nondurable goods	12,217 206,718 35,171 171,547	12,322 205,712 36,290 169,422	12,644 206,075 38,265 167,810	0.5 -3.1	-2.5 -0.2 -5.2 1.0	1.8 6.5	13,364 211,574 37,666 173,908	11,921 212,961 38,555 174,406	11,412 202,916 33,611 169,305	11,693 191,070 42,793 148,277		96,951 1,574,882 291,406 1,283,476	14.2 13.1	
NEW ORDERS														
All manufacturing industries ⁵	515,892	514,637	509,490	0.2	1.0	0.7	529,255	525,042	492,093	462,845	4,493,509	3,822,552	17.6	
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	58,716 25,850 1,953 49,962	58,618 25,866 1,961 51,497	57,944 25,630 2,022 53,564	-0.1 -0.4	1.2 0.9 -3.0 -3.9	-0.5 1.5	60,675 29,394 2,107 52,764	62,364 24,603 1,912 55,392	58,902 22,858 1,817 46,521	53,310 26,904 1,967 58,188	226,043 17,225	444,667 203,059 15,281 410,697	11.3 12.7	
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	99,994 84,975 77,755 15,019	100,301 88,619 77,102 11,682	94,950 82,516 76,736 12,434	-4.1 0.8	5.6 7.4 0.5 -6.0	-5.9 0.3	102,826 87,179 81,709 15,647	96,241 87,244 75,257 8,997	85,828 76,680 71,776 9,148	81,168 70,740 72,410 10,428	734,759 676,673	608,448 506,520 583,395 101,928	45.1 16.0	
Consumer goods Consumer durable goods Consumer nondurable goods	206,768 35,221 171,547	205,769 36,347 169,422	206,165 38,355 167,810	0.5 -3.1 1.3	-0.2 -5.2 1.0		211,870 37,962 173,908	212,986 38,580 174,406	203,103 33,798 169,305	191,324 43,047 148,277	1,800,214 331,369 1,468,845	1,575,956 292,480 1,283,476	13.3	
UNFILLED ORDERS														
All manufacturing industries ⁵	1,247,269	1,238,342	1,227,524	0.7	0.9	0.5	1,239,287	1,235,314	1,229,051	1,181,256	(X)	(X)	4.9	
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	77,138 123,118 1,480 28,100	75,793 122,336 1,500 28,079	73,949 121,511 1,516 27,745	0.6 -1.3	2.5 0.7 -1.1 1.2	2.3 0.5 0.9 2.2	76,958 122,875 1,480 27,633	76,501 121,532 1,500 27,408	75,300 121,600 1,516 26,943	56,713 116,257 1,466 23,698		(X) (X) (X) (X)	35.7 5.7 1.0 16.6	
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	948,317 757,481 235,308 190,836	941,574 753,540 233,468 188,034	933,067 744,393 231,225 188,674	0.8	0.9 1.2 1.0 -0.3	0.4 1.0	942,765 753,664 233,936 189,101	940,287 753,469 232,496 186,818	934,109 744,367 231,866 189,742	918,633 727,805 212,083 190,828	(X)	(X) (X) (X) (X)	2.6 3.6 10.3 -0.9	
Consumer goods Consumer durable goods	7,861 7,861	7,811 7,811	7,754 7,754		0.7 0.7	1.2 1.2	8,055 8,055	7,759 7,759	7,734 7,734	6,252 6,252	(X) (X)	(X) (X)	28.8 28.8	
TOTAL INVENTORIES														
All manufacturing industries	756,898	750,633	745,171	0.8	0.7	0.6	756,676	753,575	749,252	698,708	(X)	(X)	8.3	
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	81,854 41,548 3,781 50,318	80,741 41,142 3,733 49,331	79,768 41,005 3,659 48,098	1.0 1.3	1.2 0.3 2.0 2.6	0.4 -0.3	81,081 41,521 3,903 50,528	80,391 41,851 3,888 49,831	80,042 41,530 3,782 48,697	70,981 39,782 3,506 39,961		(X) (X) (X) (X)	14.2 4.4 11.3 26.4	
Capital goods Nondefense capital goods ³ Excluding aircraft Defense capital goods ⁴	223,973 202,842 136,744 21,131	222,584 201,519 135,336 21,065	221,220 200,339 134,259 20,881	0.7 1.0	0.6 0.6 0.8 0.9	0.4 0.8	224,668 203,553 136,840 21,115	225,078 203,959 137,006 21,119	222,846 201,958 135,559 20,888	218,471 197,791 128,003 20,680	(X)	(X) (X) (X) (X)	2.8 2.9 6.9 2.1	
Consumer goods Consumer durable goods Consumer nondurable goods	230,584 39,595 190,989	228,753 38,927 189,826	227,860 37,926 189,934	1.7	0.4 2.6 -0.1	1.5	231,635 40,109 191,526	229,250 39,774 189,476	228,782 38,166 190,616	209,040 32,179 176,861	(X)	(X) (X) (X)	10.8 24.6 8.3	

X Not Applicable

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2021. Information on data sources and methodology can be found on our website at http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

^p Preliminary

^rRevised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

²Topical series are regroupings of the separate industry categories.

³ Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

⁴ Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

 $^{^{\}rm 5}\,{\rm Estimates}$ and percent changes exclude semiconductor industry data.

⁶ Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group¹

			Seasonally Ad	ljusted					Seasonally Adjus	sted	
Industry		Monthly		P	ercent Chang	je I		Mon	thly		% Change
Industry	Sep. 2021 ^p	Aug. 2021 ^r	July 2021	Aug Sep.	July - Aug.	June - July	Sep. 2021 ^p	Aug. 2021 ^r	July 2021	Sep. 2020	September 2021/ 2020
MATERIALS AND SUPPLIES											
All manufacturing industries	269,911	266,296	262,861	1.4	1.3	1.6	270,130	266,870	265,334	237,969	13.5
Durable goods industries	167,450	165,003	162,529	1.5	1.5	1.9	168,340	166,087	164,249	147,444	14.2
Wood products Nonmetallic mineral products	5,924 6,187	5,923 6,175	5,938 6,115		-0.3 1.0		, , , , , , , , , , , , , , , , , , ,	5,943 6,182	5,817 6,136	5,381 5,785	11.4 6.8
Primary metals	15,296	15,001	14,828		1.2			15,119	14,979	13,090	18.2
Fabricated metal products Machinery	24,408 30,238	23,872 29,886	23,411 29,618	2.2 1.2	2.0 0.9			24,016 30,186	23,788 29,962	19,827 27,578	24.3 10.5
Computers and electronic products	22,264	22,148	21,654		2.3			22,309	21,960	21,110	5.6
Electrical equipment, appliances, and components	9,648	9,507	9,529	1.5	-0.2	1.9	9,529	9,617	9,757	8,749	8.9
Transportation equipment	40,512	39,837	38,935	1.7	2.3	3.3	40,803	39,877	39,173	33,834	20.6
Furniture and related products Miscellaneous products	4,037 8,936	3,989 8,665	3,908 8,593		2.1 0.8			4,017 8,821	3,981 8,696	3,548 8,542	13.1 4.5
Nondurable goods industries	102,461	101,293	100,332		1.0	1.1		100,783	101,085	90,525	12.4
Food products	23,028	22,788	22,801	1.1	-0.1	-0.2	22,834	22,448	22,679	21,600	5.7
Beverage and tobacco products Textiles	5,422 1,280	5,447 1,254	5,422 1,234		0.5 1.6			5,194 1,262	5,185 1,247	5,371 1,128	-1.3 13.2
Textile products	1,419	1,410	1,395	0.6	1.1		, , , , , , , , , , , , , , , , , , ,	1,412	1,390	1,409	1.6
Apparel Leather and allied products	610 309	607 304	611 308	0.5 1.6	-0.7 -1.3			627 310	629 317	609 299	1.3 4.3
Paper products	8,132 3,076	8,091 2,991	8,049 2,923		0.5 2.3	1.3 -0.4		8,146 3,008	8,117	7,624 2,878	7.3 7.9
Printing Petroleum and coal products	13,815	2,991 13,736	13,644		0.7			13,602	2,944 14,206	2,878 9,121	49.3
Chemical products Plastics and rubber products	32,595 12,775	31,894 12,771	31,459 12,486		1.4 2.3		, , , , , , , , , , , , , , , , , , ,	31,900 12,874	31,791 12,580	29,356 11,130	9.8 15.6
WORK IN PROCESS	12,773	12,771	12,480	0.0	2.3	2.3	12,071	12,074	12,380	11,130	13.0
All manufacturing industries	220,357	219,382	219,271	0.4	0.1	-0.1	. 220,385	220,242	220,494	213,575	3.2
Durable goods industries	168,459	, 167,769	167,198		0.3		·	169,490	168,219	164,506	
Wood products	2,313	2,352	2,324	-1.7	1.2	1.8	2,279	2,339	2,288	2,088	9.1
Nonmetallic mineral products Primary metals	1,515 11,805	1,513 11,847	1,498 11,563		1.0 2.5	0.7 2.2	1,485 11,850	1,501 12,151	1,508 11,779	1,466 9,787	1.3 21.1
Fabricated metal products	14,282	14,221	14,095	0.4	0.9	0.4	14,236	14,233	14,260	13,177	8.0
Machinery Computers and electronic products	22,220 13,386	21,675 13,285	21,273 13,402		1.9 -0.9			22,145 13,213	21,304 13,508	19,468 12,958	15.9 0.8
Electrical equipment, appliances,	4.015		2.002	0.3	0.3	0.6	2.047				2.0
and components Transportation equipment	4,015 93,345	4,005 93,332	3,993 93,550		0.3 -0.2			4,058 94,222	4,087 93,942	3,846 96,553	2.6 -2.7
Furniture and related products Miscellaneous products	1,345 4,233	1,325 4,214	1,306 4,194		1.5 0.5		· · · · · · · · · · · · · · · · · · ·	1,339 4,289	1,303 4,240	1,197 3,966	14.8 7.6
Nondurable goods industries	51,898	51,613	52,073		-0.9			50,752	52,275	49,069	4.6
Food products	7,203	7,285	7,343	-1.1	-0.8	-1.2	6,830	6,839	6,915	7,760	-12.0
Beverage and tobacco products Textiles	9,276 576	9,309 574	9,356 570	-0.4 0.3	-0.5 0.7	0.3 -0.2	9,182 583	8,930 579	8,913 577	9,565 562	-4.0 3.7
Textile products	398	397	397	0.3	0.0	-1.5	407	396	397	409	-0.5
Apparel Leather and allied products	243 89	238 94	236 90	2.1 -5.3	0.8 4.4			247 96	244 90	244 82	1.6 8.5
Paper products	1,444	1,461	1,462		-0.1		· · · · · · · · · · · · · · · · · · ·	1,501	1,500	1,378	4.9 4.2
Printing Petroleum and coal products	1,192 12,030	1,178 11,570	1,175 11,769		0.3 -1.7	-0.6 -0.7		1,209 11,423	1,169 12,447	1,212 7,628	
Chemical products Plastics and rubber products	15,841 3,606	15,860 3,647	16,126 3,549		-1.6 2.8		15,670 3,628	15,905 3,627	16,490 3,533	16,741 3,488	-6.4 4.0
FINISHED GOODS	3,000	3,047	3,343	-1.1	2.0	0.5	3,028	3,027	3,333	3,466	4.0
All manufacturing industries	266,630	264,955	263,039	0.6	0.7	0.2	266,161	266,463	263,424	247,164	7.7
Durable goods industries	126,952	125,935	124,714		1.0	0.2		126,293	125,224	116,124	7.9
Wood products	5,482	5,498	5,562	-0.3	-1.2	1.2	5,157	5,310	5,449	4,525	14.0
Nonmetallic mineral products Primary metals	7,173 13,833	7,046 13,720	6,950 13,623		1.4 0.7			6,960 13,506	6,947 13,570	6,878 10,963	1.8 22.6
Fabricated metal products	21,334	21,099	20,901	1.1	0.9	1.1	20,905	21,033	21,151	19,126	9.3
Machinery Computers and electronic products	22,556 11,761	22,491 11,604	22,207 11,816	0.3 1.4	1.3 -1.8			22,264 11,992	21,950 11,976	22,466 12,219	-0.7 -3.0
Electrical equipment, appliances,	•				1.0	0.3				·	6.0
and components Transportation equipment	7,422 20,733	7,387 20,382	7,248 19,704		1.9 3.4			7,477 20,929	7,349 20,074	6,914 17,420	6.0 18.5
Furniture and related products	2,820	2,767 12,041	2,753		0.5		, , , , , , , , , , , , , , , , , , ,	2,807	2,826	2,546 12,067	9.9 6.3
Miscellaneous products Nondurable goods industries	13,838 139,678	13,941 139,020	13,950 138,325		-0.1 0.5		13,887 140,846	14,015 140,170	13,932 138,200	13,067 131,040	
Food products	32,457	32,250	32,171	0.6	0.2	-0.4	33,725	33,121	31,986	31,898	5.7
Beverage and tobacco products Textiles	11,877 1,321	11,847 1,308	11,863 1,311	0.3 1.0	-0.1 -0.2		· ·	11,876 1,311	11,865 1,317	11,226 1,297	5.1 2.3
Textile products	2,197	2,169	2,143	1.3	1.2	0.9	2,205	2,167	2,135	2,162	2.0
Apparel Leather and allied products	940 473	930 475	939 480	1.1 -0.4	-1.0 -1.0			988 472	1,006 486	1,009 513	-3.4 -8.8
Paper products	6,224	6,213	6,190	0.2	0.4	-0.4	6,197	6,257	6,273	6,169	0.5
Printing Petroleum and coal products	1,762 17,345	1,800 17,175	1,807 16,906	-2.1 1.0	-0.4 1.6			1,808 17,403	1,774 17,188	1,909 14,342	-7.8 23.4
Chemical products	52,337	52,363	52,003	0.0	0.7	0.7	52,133	52,467	51,836	48,750	6.9
Plastics and rubber products	12,745	12,490	12,512	2.0	-0.2	1.8	12,558	12,300	12,334	11,765	6.7

^p Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2021. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

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Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Inve	entory/Shi _l	oments rat	io	Unfilled Orders/Shipments ratio ²					
Industry	Sep 2021 ^p	Aug 2021 ^r	Jul 2021	Jun 2021	Sep 2021 ^p	Aug 2021 ^r	Jul 2021	Jun 2021		
All manufacturing industries ³	1.48	1.48	1.47	1.48	(X)	(X)	(X)	(X)		
Durable goods industries ³	1.80	1.79	1.77	1.79	6.84	6.85	6.81	6.90		
Wood products	1.21	1.22	1.21	1.17	(X)	(X)	(X)	(X)		
Nonmetallic mineral products	1.27	1.26	1.25	1.24	(X)	(X)	(X)	(X)		
Primary metals	1.71	1.70	1.67	1.69	1.72	1.71	1.71	1.74		
Fabricated metal products	1.68	1.69	1.68	1.71	2.99	3.01	3.00	3.04		
Machinery	2.01	2.02	2.02	2.03	3.36	3.35	3.35	3.33		
Computers and electronic products ³ Electrical equipment, appliances,	1.62	1.62	1.62	1.62	5.26	5.26	5.27	5.26		
and components	1.67	1.67	1.64	1.65	2.66	2.65	2.58	2.60		
Transportation equipment	2.13	2.10	2.01	2.09	16.85	16.84	16.59	16.88		
Furniture and related products	1.36	1.35	1.34	1.28	2.23	2.21	2.19	2.12		
Miscellaneous products	1.62	1.63	1.63	1.65	(X)	(X)	(X)	(X)		
Nondurable goods industries	1.16	1.16	1.16	1.17	(X)	(X)	(X)	(X)		
Food products	0.89	0.89	0.89	0.89	(X)	(X)	(X)	(X)		
Beverage and tobacco products	1.88	1.91	1.97	1.97	(X)	(X)	(X)	(X)		
Textiles	1.40	1.38	1.34	1.37	(X)	(X)	(X)	(X)		
Textile products	2.13	2.12	2.11	2.09	(X)	(X)	(X)	(X)		
Apparel	2.07	2.07	2.09	2.13	(X)	(X)	(X)	(X)		
Leather and allied products	1.89	1.95	2.01	2.07	(X)	(X)	(X)	(X)		
Paper products	0.91	0.91	0.91	0.91	(X)	(X)	(X)	(X)		
Printing	0.91	0.89	0.88	0.88	(X)	(X)	(X)	(X)		
Petroleum and coal products	0.83	0.83	0.84	0.84	(X)	(X)	(X)	(X)		
Chemical products	1.52	1.52	1.52	1.53	(X)	(X)	(X)	(X)		
Plastics and rubber products	1.35	1.35	1.34	1.33	(X)	(X)	(X)	(X)		

^x Not Applicable

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, September Full Report, November 3, 2021. Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 8. Revisions to Previously Published Monthly Percent Changes 1

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Ship	ments	New (Orders	Unfilled	l Orders	Inven	tories
Industry	Sep ²	Sep ³ 2020- Aug						
	2021	2021	2021	2021	2021	2021	2021	2021
All manufacturing industries	(X)	0.2	(X)	0.4	(X)	0.1	(X)	0.1
Durable goods industries	0.0	0.2	0.1	0.6	0.0	0.1	0.0	0.1
Wood products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.3
Nonmetallic mineral products	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.2
Primary metals	0.0	0.7	0.1	1.1	0.2	0.3	0.0	0.2
Fabricated metal products	0.0	0.3	0.0	1.0	0.0	0.3	0.1	0.1
Machinery	0.1	0.3	0.1	0.8	0.0	0.2	0.0	0.1
Computers and electronic products	0.0	0.3	0.1	0.3	0.0	0.1	0.0	0.1
Electrical equipment, appliances,								
and components	-0.1	0.4	-0.1	0.9	0.0	0.4	0.1	0.2
Transportation equipment	0.0	0.8	0.0	1.4	0.0	0.1	0.0	0.1
Furniture and related products	(X)	0.4	(X)	0.8	(X)	0.5	(X)	0.3
Miscellaneous products	(X)	0.4	(X)	0.4	(X)	0.1	(X)	0.1
Nondurable goods industries	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1
Food products	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Beverage and tobacco products	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Textiles	(X)	0.5	(X)	(NA)	(X)	(NA)	(X)	0.1
Textile products	(X)	0.7	(X)	(NA)	(X)	(NA)	(X)	0.3
Apparel	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.4
Leather and allied products	(X)	1.0	(X)	(NA)	(X)	(NA)	(X)	0.3
Paper products	(X)	0.2	(X)	(NA)	(X)	(NA)	` '	0.2
Printing	(X)	0.3	(X)	(NA)	(X)	(NA)		0.4
Petroleum and coal products	(x)	0.6		(NA)	(X)	(NA)	` '	0.6
Chemical products	(x)	0.3	(X)		(X)	, ,		0.1
Plastics and rubber products	(x)	0.3	(X)	(NA)	(X)	(NA)		0.2

X Not Applicable
NA Not Available

change revisions for the durable goods industries are shown in the advance report for the month.

^p Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

² Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

³ Unfilled orders to shipments ratio excludes semiconductor manufacturing.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

³ The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see http://www.census.gov/manufacturing/m3/>.

Source: U.S. Census Bureau, Manufacturing/ms/>.

Information on data sources and methodology can be found on our website at www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.