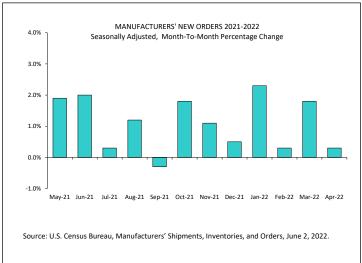
FOR RELEASE AT 10:00 AM EDT, THURSDAY, JUNE 2, 2022

# MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS APRIL 2022

Release Number: CB 22-80 M3-2 (22)-04

**June 2, 2022** — The U.S. Census Bureau announces the April full report on manufacturers' shipments, inventories and orders:





## Summary

New orders for manufactured goods in April, up eleven of the last twelve months, increased \$1.8 billion or 0.3 percent to \$533.2 billion, the U.S. Census Bureau reported today. This followed a 1.8 percent March increase. Shipments, up twenty-three of the last twenty-four months, increased \$0.9 billion or 0.2 percent to \$532.1 billion. This followed a 2.2 percent March increase. Unfilled orders, up twenty consecutive months, increased \$6.0 billion or 0.5 percent to \$1,106.8 billion. This followed a 0.5 percent March increase. The unfilled orders-to-shipments ratio was 6.07, up from 6.06 in March. Inventories, up twenty of the last twenty-one months, increased \$4.4 billion or 0.6 percent to \$786.1 billion. This followed a 1.4 percent March increase. The inventories-to-shipments ratio was 1.48, up from 1.47 in March.

### **New Orders**

New orders for manufactured durable goods in April, up six of the last seven months, increased \$1.3 billion or 0.5 percent to \$265.5 billion, up from the previously published 0.4 percent increase. This followed a 0.7 percent March increase. Transportation equipment, up following two consecutive monthly decreases, led the increase, \$0.6 billion or 0.7 percent to \$86.8 billion. New orders for manufactured nondurable goods increased \$0.5 billion or 0.2 percent to \$267.7 billion.

**Data Inquiries** 

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3) 301-763-4832

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## Shipments

Shipments of manufactured durable goods in April, up eleven of the last twelve months, increased \$0.4 billion or 0.1 percent to \$264.4 billion, unchanged from the previously published increase. This followed a 1.4 percent March increase. Primary metals, up four of the last five months, led the increase, \$0.2 billion or 1.0 percent to \$20.9 billion. Shipments of manufactured nondurable goods, up twenty-three of the last twenty-four months, increased \$0.5 billion or 0.2 percent to \$267.7 billion. This followed a 2.9 percent March increase. Food products, up eight of the last nine months, drove the increase, \$0.8 billion or 1.0 percent to \$76.1 billion.

## **Unfilled Orders**

Unfilled orders for manufactured durable goods in April, up twenty consecutive months, increased \$6.0 billion or 0.5 percent to \$1,106.8 billion, unchanged from the previously published increase. This followed a 0.5 percent March increase. Transportation equipment, up fourteen of the last fifteen months, led the increase, \$4.3 billion or 0.7 percent to \$637.3 billion.

#### **Inventories**

Inventories of manufactured durable goods in April, up fifteen consecutive months, increased \$3.9 billion or 0.8 percent to \$479.7 billion, unchanged from the previously published increase. This followed a 0.9 percent March increase. Transportation equipment, up five of the last six months, led the increase, \$1.1 billion or 0.7 percent to \$156.9 billion. Inventories of manufactured nondurable goods, up eighteen of the last nineteen months, increased \$0.4 billion or 0.1 percent to \$306.4 billion. This followed a 2.1 percent March increase. Chemical products, up twelve of the last thirteen months, drove the increase, \$0.5 billion or 0.5 percent to \$102.8 billion. By stage of fabrication, April materials and supplies increased 1.2 percent in durable goods and 0.9 percent in nondurable goods. Work in process increased 0.3 percent in durable goods and decreased 0.5 percent in nondurable goods. Finished goods increased 1.0 percent in durable goods and decreased 0.2 percent in nondurable goods.

The Advance Report on durable goods for May is scheduled for release on June 27, 2022, at 8:30 a.m. EDT and the Full Report on July 5, 2022, at 10:00 a.m. EDT. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <<a href="https://www.census.gov/m3">www.census.gov/m3</a>>.

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#### **EXPLANATORY NOTES**

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

"Virtually unchanged" indicates that the change is less than 0.05 percent for a percent increase or decrease.

## **Description of the survey**

This report is compiled from results of the U.S. Census Bureau's Manufacturers' Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-inprocess, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of monthto-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional

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survey documentation can be found on our web site:

<www.census.gov/manufacturing/m3/how the data are collected/index.html>.

## Special Notice - New Advance Estimates Of Total Manufacturing

Beginning with September 2021 data released on October 27, 2021, advance estimates of total manufacturing, including M3 durable and nondurable industries, for shipments and inventories, are available at the same time as the Advance Report on Durable Goods Manufacturers' Shipments, Inventories and Orders. Monthly advance total manufacturing estimates are available on a seasonally adjusted basis as well as a not seasonally adjusted basis on the M3 website under the "Advance Report Highlights".

## **Benchmark notice**

Revised historical data from the Manufacturers' Shipments, Inventories, and Orders (M3) Survey were issued on May 13, 2022. These revisions result from

- Benchmarking the M3 shipments and inventories data to the 2020 and 2019 Annual Survey of Manufactures (ASM) data;
- Incorporating the unfilled orders-to-shipments ratios obtained for 2020, 2019, and 2018 from the Manufacturers' Unfilled Orders (M3UFO) Survey;
- Adjusting the new orders data to be consistent with the benchmarked shipments and unfilled orders data;
- Correcting monthly data for late receipts, reclassifications of reported data, and revisions to previously reported data;
- Updating the seasonally adjusted data based on the results of benchmarking and the recent annual review of the seasonal adjustment models.

These revisions spanned the seasonally adjusted data for January 2012 through March 2022 and the data not seasonally adjusted for January 2017 through March 2022. An updated Press Release contains revised monthly tables for January 2022 through March 2022.

**Data Inquiries** 

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#### **RESOURCES**

## API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>.

# **FRED Mobile App**



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < <a href="https://fred.stlouisfed.org/fred-mobile/">https://fred.stlouisfed.org/fred-mobile/</a> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St.

Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Value of Manufacturers' Shipments for Industry Groups<sup>1</sup>

			asonally Ad	1						Seasonally Ad	justed		
		Monthly		Pe	rcent Chai	nge		Mor	nthly			Year to date	2/ 21
Industry	Apr. 2022 <sup>p</sup>	Mar. 2022 <sup>r</sup>	Feb. 2022	Mar Apr.	Feb Mar.	Jan Feb.	Apr. 2022 <sup>p</sup>	Mar. 2022 <sup>r</sup>	Feb. 2022	Apr. 2021	2022 <sup>p</sup>	2021	% Change 2022/ 2021
All manufacturing industries	532,061	531,180	519,899	0.2	2.2	0.8	530,355	568,556	482 <i>,</i> 953	469,542	2,054,433	1,824,754	12.6
Excluding transportation	449,495	448,642	439,461			1.0	448,703	474,458	405,956	-	1,731,775	1,529,822	13.2
Excluding defense	516,451	515,402	503,937			0.8	515,582		467,611	454,944	1,993,656	1,766,937	12.8
With unfilled orders	182,457	181,751	180,519	0.4	0.7	0.4	179,314	198,734	169,425	162,749	708,613	631,663	12.2
Durable goods industries	264,411	264,026	260,275	0.1	1.4	0.3	261,182	288,250	244,095	236,308	1,024,899	926,572	10.6
Wood products	13,153	13,186	13,126	-0.3	0.5	2.3	13,841	13,379	12,019	13,164	50,178	45,753	9.7
Nonmetallic mineral products	12,524	12,479	12,480			-0.4	12,550		10,711	11,764	46,392	42,839	8.3
Primary metals Iron and steel mills	20,915 11,937	20,709 11,614	20,002 11,418			0.1 -0.6	21,420 12,255		19,444 11,100	18,036 10,226	82,727 47,170	72,439 39,307	14.2 20.0
Aluminum and nonferrous metals	7,449	7,633	7,149			1.2	7,582	8,317	7,014	6,483	29,703	28,167	5.5
Ferrous metal foundries	1,529	1,462	1,435			0.1	1,583		1,330	1,327	5,854	4,965	17.9
Fabricated metal products Machinery	36,592 37,040	36,672 36,945	36,319 36,602			0.5 -0.8	36,631 36,861	38,644 41,472	34,080 34,639	32,840 32,928	142,842 145,500	124,359 126,153	14.9 15.3
Farm machinery	2,518	2,546	2,422			-9.3	3,072	3,122	2,634	3,103	11,319	11,537	-1.9
Construction machinery	3,579	3,419	3,274	4.7	4.4	5.3	3,784	3,774	3,239	2,876	13,522	11,155	21.2
Mining, oil field, and gas field machinery	1,412	1,426	1,400	-1.0	1.9	6.6	1,328	1,551	1,310	1,189	5,415	4,837	11.9
Industrial machinery	6,197	6,181	6,200			-4.3	5,515		5,366	3,909	23,481	13,599	72.7
Photographic equipment	511	531	534	-3.8	-0.6	4.7	450	624	481	471	1,984	1,982	0.1
Ventilation, heating, air-conditioning,	<i>1</i> E10	4 5 4 7	/ E90	-0.6	0.0	-0.2	/ E20	4.052	2 005	<i>1</i> 221	17 009	15 200	11.2
and refrigeration equipment Metalworking machinery	4,519 2,670	4,547 2,623	4,589 2,638			-0.2 0.1	4,528 2,509		3,885 2,436	4,221 2,487	17,008 10,173	15,289 9,870	3.1
Turbines, generators, and other	, ,							·	·				
power transmission equipment	3,112	3,194	3,177			-3.7	3,167	3,301	3,206	3,207	12,801	12,709	0.7
Material handling equipment  Computers and electronic products <sup>2</sup>	3,534 28,385	3,493 28,245	3,470 28,331			5.6 1.3	3,440 25,833	3,986 30,200	3,386 25,527	2,717 24,949	13,770 106,877	10,609 102,148	29.8 4.6
Computers	738	727	749			4.2	681	680	23,527 577	682	2,574	2,626	-2.0
Computer storage devices	642	610	614	5.2	-0.7	1.8	563	774	485	496	2,334	2,102	11.0
Other peripheral equipment  Nondefense communications	453	508	474	-10.8	7.2	6.3	356	574	383	408	1,705	1,656	3.0
equipment	3,003	2,971	3,065	1.1	-3.1	1.3	2,630	3,496	2,493	2,444	11,061	10,127	9.2
Defense communications equipment	214	202	209		-3.3	-1.9	206	217	207	188	799	731	9.3
Audio and video equipment	468	464	442			0.0	359	383	382	252	1,509	1,030	
Electronic components  Nondefense search and navigation	4,488	4,485	4,490	0.1	-0.1	2.2	4,265	4,893	4,090	3,812	17,271	15,171	13.8
equipment	1,645	1,605	1,634	2.5	-1.8	0.4	1,454	1,878	1,543	1,462	6,302	6,227	1.2
Defense search and navigation	2 227	2 4 2 4	2 252			4 -	2 2 4 7	2 4 4 4	2 225	2 222	40.005	40.074	
equipment Electromedical, measuring,	3,207	3,194	3,250	0.4	-1.7	1.5	3,047	3,441	3,095	3,090	12,295	12,271	0.2
and control instruments	8,591	8,475	8,452	1.4	0.3	0.6	7,899	9,437	7,641	7,721	32,323	31,915	1.3
Electrical equipment, appliances,	10.100												
and components  Electric lighting equipment	13,163 1,021	13,266 1,034	13,020 1,026			2.5 -0.7	12,963 1,006	14,453 1,077	11,909 930	11,874 1,006	50,303 3,943	44,951 3,879	11.9 1.6
Household appliances	2,620	2,680	2,614			3.5	2,584		2,328	2,539	9,975	9,559	4.4
Electrical equipment	3,660	3,654	3,627			0.6	3,496	4,208	3,363	3,413	14,125	13,225	6.8
Batteries Transportation equipment	997 82,566	1,041 82,538	978 80,438			7.5 -0.4	953 81,652	1,061 94,098	847 76,997	809 72,229	3,613 322,658	3,056 294,932	18.2 9.4
Automobiles	7,845	7,946	6,954			1.2	7,601	9,293	6,480	6,263	29,106	27,837	4.6
Light trucks and utility vehicles	20,871	21,090	20,091			-1.1	20,924		19,552	16,854	82,830	76,959	7.6
Heavy duty trucks Motor vehicle bodies, parts,	2,303	2,245	2,254	2.6	-0.4	6.1	2,312	2,554	2,128	1,898	8,884	7,568	17.4
and trailers	26,397	26,184	25,701	0.8	1.9	-1.2	26,821	29,027	25,635	24,018	105,598	95,734	10.3
Nondefense aircraft and parts	10,259	9,989	10,061			-1.6	9,684		8,371	9,235	37,687	32,359	16.5
Defense aircraft and parts Ships and boats	5,317 3,416	5,364 3,505	5,533 3,533			6.5 -0.6	4,823 3,438	6,039 3,820	5,109 3,512	4,977 3,633	20,111 13,621	20,297 13,742	-0.9 -0.9
Furniture and related products	6,134	6,117	6,084			0.9	6,054		5,856	5,698	23,692	22,382	5.9
Miscellaneous durable goods	13,939	13,869	13,873	0.5	0.0	0.6	13,377	14,826	12,913	12,826	53,730	50,616	6.2
Nondurable goods industries	267,650	267,154	259,624	0.2	2.9	1.3	269,173	280,306	238,858	233,234	1,029,534	898,182	14.6
Food products	76,066	75,316	74,635	1.0	0.9	0.8	74,717	77,079	71,559	70,649	294,514	278,908	5.6
Grain and oilseed milling	9,144	9,006	8,701			0.3	8,922	9,376	8,378	7,809	35,161	31,347	12.2
Dairy products	11,940	11,615	11,569			1.0	11,739	11,828	10,807	10,936	45,566	43,139	5.6
Meat, poultry, and seafood products  Beverage and tobacco products	23,040 15,488	22,949 15,535	22,653 14,949			1.6 -0.6	22,986 15,567	23,365 15,530	21,716 13,775	21,546 13,784	89,075 58,754	82,454 51,652	8.0 13.7
Beverages	9,786	9,648	9,892			-0.6	9,865	9,643	8,718	9,538	37,021	34,612	7.0
Tobacco	5,702	5,887	5,057			-0.6	5,702	5,887	5,057	4,246	21,733	17,040	
Textile mills Textile products	2,322 1,978	2,306 1,985	2,324 1,984			1.0 0.4	2,368 2,038		2,262 1,936	2,280 1,962	9,194 7,824	8,774 7,466	4.8 4.8
Apparel	750	748	731			0.7	647	713	680	621	2,715	2,599	4.5
Leather and allied products	444	428	399	3.7	7.3	3.4	477	442	380	413	1,634	1,503	8.7
Paper products Pulp, paper, and paperboard mills	16,404 5,942	16,428 5,922	16,432 5,956			0.7 0.8	15,974 5,778	17,097 6,090	15,423 5,508	15,468 5,529	64,276 23,187	60,978 21,920	5.4 5.8
Paperboard containers	5,942 6,062	5,922 6,103	5,936 6,102			1.4	5,778 5,884		5,508 5,668	5,329 5,845	23,187	22,935	3.6
Printing	6,680	6,677	6,584	0.0	1.4	1.0	6,672	6,988	6,055	6,295	25,832	24,174	6.9
Petroleum and coal products Petroleum refineries	59,643 54,691	59,864 54,947	53,921 49,056			5.0 5.5	62,650 57 700		45,543 41,650	39,667 35,339	218,129 200,733	144,599 127,972	50.9 56.9
Chemical products	54,691 65,368	54,947 65,548	49,056 65,494			5.5 0.2	57,799 65,295	57,938 71,568	41,650 60,794	35,339 61,410	200,733 259,138	127,972 238,588	56.9 8.6
Pesticides, fertilizers, and other													
agricultural chemicals	3,130	3,174	3,195			-4.4	3,784		3,334	-	14,470	12,808	13.0
Pharmaceuticals and medicines Paints, coatings, and adhesives	20,870 3,733	20,883 3,812	21,019 3,789			0.8 -0.4	20,196 4,000	22,199 4,227	18,927 3,406	18,884 3,904	80,730 14,953	75,100 14,068	7.5 6.3
Plastics and rubber products	22,507	22,319	22,171			0.3	22,768	-	20,451	20,685	87,524	78,941	10.9

<sup>&</sup>lt;sup>p</sup> Preliminary

<sup>&</sup>lt;sup>r</sup>Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 2, 2022. Information on data sources and methodology can be found on our website at <a href="http://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html">http://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html</a>.

Table 2. Value of Manufacturers' New Orders for Industry Groups<sup>1</sup>

			Seasonally A	Adjusted			Not Seasonally Adjusted							
		Monthly		Pe	rcent Chang	е		Mon	thly			Year to date		
Industry	Apr. 2022 <sup>p</sup>	Mar. 2022 <sup>r</sup>	Feb. 2022	Mar Apr.	Feb Mar.	Jan Feb.	Apr. 2022 <sup>p</sup>	Mar. 2022 <sup>r</sup>	Feb. 2022	Apr. 2021	2022 <sup>p</sup>	2021	% Change 2022/ 2021	
All manufacturing industries <sup>2</sup>	533,188	531,412	522,118	0.3	1.8	0.3	529,462	574,394	488,963	469,768	2,076,508	1,845,057	12.5	
Excluding transportation <sup>2</sup>	446,354	445,192	435,639	0.3	2.2	0.7	447,401	474,315	405,559	401,171	1,731,793	1,544,806		
- · · -	517,794	516,540	505,884	0.3	2.2	0.0	516,262	554,520	474,092	457,242		1,782,961	13.1	
Excluding defense <sup>2</sup>	188,438		187,611	0.2	-0.4	-1.0		*	-		749,081		11.8	
With unfilled orders <sup>2</sup>		186,907					ŕ	208,916	179,991	167,297		669,944		
Durable goods industries <sup>2</sup>	265,538	264,258	262,494	0.5	0.7	-0.7	260,289	294,088	250,105	236,534	1,046,974	946,875	10.6	
Primary metals	20,958	20,783	20,120	0.8	3.3	-1.9	7	22,667	20,094	18,360	· ·	75,302	12.0	
Iron and steel mills	11,814	11,655	11,523	1.4	1.1	-1.0	11,939	12,774	11,500	10,626		41,018	16.8	
Aluminum and nonferrous metals	7,483	7,521	7,071	-0.5	6.4	-4.1	7,507	8,180	7,180	6,333	· ·	28,991	3.9	
Ferrous metal foundries	1,661	1,607	1,526	3.4	5.3	1.2	1,732	•	1,414	1,401	6,329	5,293		
Fabricated metal products	36,947	36,986	36,534	-0.1	1.2	0.3	37,786	40,571	35,126	37,162		-	6.4	
Machinery	37,760	37,379	37,155	1.0	0.6	-2.0	,	41,594	36,502	35,150	*	-	13.2	
Construction machinery	3,610	3,549	3,301	1.7	7.5	4.9	3,754	3,886	3,547	3,232	14,544	13,148	10.6	
Mining, oil field, and	4 470	4 222	1 202	11.0	2.2	4.0	4 205	1 117	1 202	4 4 7 7	F 242	4.070	0.0	
gas field machinery	1,479	1,322	1,293	11.9	2.2 -4.6	-4.6	1,395		1,203	1,177	· ·	4,879		
Industrial machinery	6,341	6,264	6,564 491	1.2 -3.7		2.2 -3.9	5,911	7,226	5,677	4,337 437	24,842	14,549	70.7 -5.4	
Photographic equipment	499	518	491	-3.7	5.5	-3.9	422	552	515	437	1,922	2,032	-5.4	
Ventilation, heating, air-conditioning, and refrigeration equipment	4,925	4,469	4,548	10.2	-1.7	-9.3	5,183	4,910	4,130	4,543	18,530	16,493	12.4	
	2,694	2,767	4,346 2,441	-2.6	-1.7 13.4		2,618	*	4,130 2,481	4,343 2,415	*	-		
Metalworking machinery Turbines, generators, and other	2,094	2,707	2,441	-2.0	15.4	-0.4	2,010	2,023	2,401	2,415	10,496	10,119	3.7	
power transmission equipment	2,977	3,154	3,313	-5.6	-4.8	1.4	3,032	3,261	3,342	3,473	12,732	13,256	-4.0	
Material handling equipment	3,658	-	3,608	-1.2	2.6		3,347	*	3,614	2,656	-	10,676		
2	23,760	23,742	23,325	0.1	1.8	-1.8	21,662	-	20,845	20,987	90,549	86,627	4.5	
Computers and electronic products <sup>2</sup>	739	729	23,323 745	1.4	-2.1	-1.8 5.4	682	*	20,843 573	20,987 667	2,561	•		
Computers Nondefense communications	739	729	743	1.4	-2.1	5.4	062	062	3/3	007	2,301	2,618	-2.2	
equipment	3,104	3,161	2,976	-1.8	6.2	-11.9	2,700	3,775	2,529	2,636	11,596	10,594	9.5	
Defense communications equipment	208	194	2,370	7.2	-4.4		191	217	2,329	2,030 160	· ·	685		
Electronic components	4,485	4,615	4,588	-2.8	0.6	1.9			4,165	4,139		15,726	13.1	
Nondefense search and navigation	4,403	4,013	4,300	2.0	0.0	1.5	4,333	7,323	4,103	4,133	17,703	13,720	13.1	
equipment	1,779	1,735	1,846	2.5	-6.0	3.3	1,593	2,027	1,721	1,682	6,998	6,971	0.4	
Defense search and navigation	_,,,,,	_,, 00	_,0 .0			0.0	_,555	_,=_:	_,,	_,	0,000	3,3 : =		
equipment	3,101	3,137	2,870	-1.1	9.3	-9.5	2,918	4,065	2,679	2,877	12,084	12,611	-4.2	
Electromedical, measuring,	ĺ	,	,				ŕ	ŕ	,	ŕ	ŕ	,		
and control instruments	8,699	8,509	8,488	2.2	0.2	0.8	7,873	9,761	7,653	7,598	32,884	32,320	1.7	
Electrical equipment, appliances,							,							
and components	13,562	13,593	13,250	-0.2	2.6	3.1	13,598	14,838	12,480	12,404	52,551	47,880	9.8	
Electric lighting equipment	1,027	1,058	1,048	-2.9	1.0	3.6	1,000	1,116	965	977	4,006	4,035	-0.7	
Household appliances	2,511	2,557	2,836	-1.8	-9.8	16.8	2,535	3,010	2,237	2,699	9,742	9,917	-1.8	
Electrical equipment	4,126	3,892	3,821	6.0	1.9	-3.5	4,017	4,366	3,879	3,181	15,953	13,641	16.9	
Transportation equipment	86,834	86,220	86,479	0.7	-0.3	-1.5	82,061	100,079	83,404	68,597	344,715	300,251	14.8	
Motor vehicle bodies, parts,														
and trailers	26,761	26,591	25,895	0.6	2.7	-0.8	26,629	29,243	26,365	24,010	106,827	97,605	9.4	
Nondefense aircraft and parts <sup>3</sup>	14,536	13,933	15,162	4.3	-8.1	-16.4	11,974	15,367	14,025	7,396	59,862	32,055		
Defense aircraft and parts	4,860	4,806	5,631	1.1	-14.7	41.9	4,148	5,923	4,935	4,182	18,008	20,738		
Ships and boats	3,280	2,951	3,598	11.1	-18.0	57.9	2,496	4,907	4,253	3,565		20,888	-32.9	
Furniture and related products	6,092	6,019	6,053	1.2	-0.6	2.2	6,117	6,349	5,912	6,034	24,067	23,830	1.0	
Nondurable goods industries	267,650	267,154	259,624	0.2	2.9	1.3	269,173	280,306	238,858	233,234	1,029,534	898,182	14.6	

<sup>&</sup>lt;sup>p</sup> Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 2, 2022. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html">https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html</a>.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups<sup>1</sup>

			Seasonally Ad	ljusted				Not :	Seasonally Adju	sted	
		Monthly		P	ercent Chang	e		Mor	nthly		% Change
Industry	A	N 4 a sa	T.h	N.4 a	T.h	1	A	N.4 a	r.h	A	April
	Apr.	Mar.	Feb.	Mar	Feb	Jan	Apr.	Mar.	Feb.	Apr.	2022/
	2022 <sup>p</sup>	2022 <sup>r</sup>	2022	Apr.	Mar.	Feb.	2022 <sup>p</sup>	2022 <sup>r</sup>	2022	2021	2021
All manufacturing industries <sup>2</sup>	1,106,775	1,100,794	1,095,638	0.5	0.5	0.7	1,115,069	1,111,663	1,101,481	1,034,864	7.8
Excluding transportation <sup>2</sup>	469,469	467,756	466,282	0.4	0.3	0.2	474,783	471 <i>,</i> 786	467 <i>,</i> 585	434,210	9.3
Excluding defense <sup>2</sup>	898,513	892,316	886,254	0.7	0.7	0.8	904,921	899,942	892,077	817,537	10.7
Durable goods industries <sup>2</sup>	1,106,775	1,100,794	1,095,638	0.5	0.5	0.7	1,115,069	1,111,663	1,101,481	1,034,864	7.8
Primary metals	31,391	31,348	31,274	0.1	0.2	0.4	31,885	32,127	31,873	29,220	
Iron and steel mills	16,212	16,335	16,294	-0.8	0.3	0.6	16,411	16,727	16,435	15,787	4.0
Aluminum and nonferrous metals	10,966	10,932	11,044	0.3	-1.0	-0.7	11,235	11,310	11,447	10,150	
Ferrous metal foundries	4,213	4,081	3,936	3.2	3.7	2.4	4,239	4,090	3,991	3,283	29.1
Fabricated metal products	118,141	117,786	117,472	0.3	0.3	0.2	119,464	118,309	116,382	109,492	9.1
Machinery	129,648	128,928	128,494	0.6	0.3	0.4	131,352	130,103	129,981	116,611	12.6
Construction machinery Mining, oil field, and	9,728	9,697	9,567	0.3	1.4	0.3	10,287	10,317	10,205	8,304	23.9
gas field machinery	4,965	4,898	5,002	1.4	-2.1	-2.1	4,965	4,898	5,002	4,584	8.3
Industrial machinery	11,939	11,795	11,712	1.2	0.7	3.2	12,278	11,882	11,766	9,678	26.9
Photographic equipment	3,121	3,133	3,146	-0.4	-0.4	-1.3	3,091	3,119	3,191	3,363	-8.1
Ventilation, heating, air-conditioning,											
and refrigeration equipment	10,353	9,947	10,025	4.1	-0.8	-0.4	10,799	10,144	10,186	8,001	35.0
Metalworking machinery	8,583	8,559	8,415	0.3	1.7	-2.3	8,719	8,610	8,645	7,586	14.9
Turbines, generators, and other						_					
power transmission equipment	33,350	33,485	33,525	-0.4	-0.1	0.4	33,350	33,485	33,525	32,818	1.6
Material handling equipment	16,664	16,540	16,332	0.7		0.9	16,511	16,604	•	14,198	
Computers and electronic products <sup>2</sup>	139,943	139,714	139,293	0.2	0.3	-0.1	141,067	140,939	139,529	134,345	
Computers	1,206	1,205	1,203	0.1	0.2	-0.3	1,206	1,205	1,203	1,369	-11.9
Nondefense communications											
equipment	21,303	21,202	21,012	0.5	0.9	-0.4	21,537	21,467	21,188	18,013	19.6
Defense communications equipment	303	309	317	-1.9	-2.5	-1.9	319	334	334	456	-30.0
Electronic components	16,086	16,089	15,959	0.0	0.8	0.6	16,290	16,202	16,170	14,803	10.0
Nondefense search and navigation	24 042	24.670	24 5 40	0.4	0.4	0.7	24 707	24.640	24 400	20.600	7.4
equipment  Defense search and navigation	31,812	31,678	31,548	0.4	0.4	0.7	31,787	31,648	31,499	29,680	7.1
equipmentElectromedical, measuring,	38,275	38,381	38,438	-0.3	-0.1	-1.0	38,747	38,876	38,252	39,653	-2.3
and control instruments	30,958	30,850	30,816	0.4	0.1	0.1	31,181	31,207	30,883	30,371	2.7
Electrical equipment, appliances,	55,555	33,553	55,525				-,	-,	33,333	33,31	
and components	38,510	38,111	37,784	1.0	0.9	0.6	39,049	38,414	38,029	33,555	16.4
Electric lighting equipment	2,210	2,204	2,180	0.3	1.1	1.0	2,216	2,222	2,183	2,023	9.5
Household appliances	5,208	5,317	5,440	-2.1	-2.3	4.3	5,174	5,223	5,216	4,828	7.2
Electrical equipment	15,737	15,271	15,033	3.1	1.6	1.3	16,041	15,520	15,362	14,397	11.4
Transportation equipment	637,306	633,038	629,356	0.7	0.6	1.0	640,286	639,877	633,896	600,654	6.6
Motor vehicle bodies, parts,	[	, -	, · · ]				,	,	, · · · ]	,	
and trailers	28,552	28,188	27,781	1.3	1.5	0.7	28,976	29,168	28,952	25,572	13.3
Nondefense aircraft and parts	426,358	422,081	418,137	1.0	0.9	1.2	427,508	425,218	421,267	384,042	11.3
Defense aircraft and parts	55,690	56,147	56,705	-0.8	-1.0	0.2	56,455	57 <b>,</b> 130	57,246	60,504	-6.7
Ships and boats	48,614	48,750	49,304	-0.3	-1.1	0.1	49,999	50,941	49,854	56,309	-11.2
Furniture and related products	10,449	10,491	10,589	-0.4	-0.9	-0.3	10,579	10,516	10,415	9,678	9.3

<sup>&</sup>lt;sup>p</sup> Preliminary

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 2, 2022. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

<sup>&</sup>lt;sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Table 4. Value of Manufacturers' Inventories for Industry Groups<sup>1</sup>

[Estimates are shown in millions of dollars	and are based	on data noi	Seasonally Ac		iipiiieiits, ii	ilveritories,	and Orders 5		Seasonally Adju	sted	
		Monthly		P	ercent Chang	e		Mor	nthly		% Change
Industry	Apr. 2022 <sup>p</sup>	Mar. 2022 <sup>r</sup>	Feb. 2022	Mar Apr.	Feb Mar.	Jan Feb.	Apr. 2022 <sup>p</sup>	Mar. 2022 <sup>r</sup>	Feb. 2022	Apr. 2021	April 2022/ 2021
All manufacturing industries	786,052	781,702	770,905	0.6	1.4	0.7	791,073	784 <i>,</i> 560	775,049	713,927	10.8
Excluding transportation	629,109	625,885	616,885	0.5		0.9	-	629,366		564,457	12.4
Excluding defense With unfilled orders	759,930 384,106	755,739 381,720	745,076 378,535	0.6 0.6		0.8 0.6	· · · · · · · · · · · · · · · · · · ·	758,572 382,060		688,643 351,631	11.1 10.0
							,				
Durable goods industries	479,664	475,761	471,327	0.8	0.9	0.5	482,626	476,565	474,388	437,089	10.4
Wood products	14,728	14,526	14,358			0.8 0.8	14,800 15,013	14,927		13,481	9.8 11.1
Nonmetallic mineral products Primary metals	15,618 38,893	15,347 38,415	15,351 38,162			1.1	15,913 39,263	15,648 38,430	•	14,327 32,824	19.6
Iron and steel mills	23,019	22,768	22,836	1.1	-0.3	-0.1	,	22,681	23,050	18,743	23.0
Aluminum and nonferrous metals Ferrous metal foundries	13,221 2,653	13,024 2,623	12,723 2,603	1.5 1.1		3.5 0.5	13,470 2,743	13,060 2,689		11,630 2,451	15.8 11.9
Fabricated metal products	61,694	61,305	61,122		0.3	0.2	62,384	61,631	61,389	54,374	14.7
Machinery Farm machinery	81,153 5,715	80,479 5,507	79,268 5,224	0.8 3.8	1.5 5.4	1.2 1.1	81,903 5,819	81,484 5,761	79,903 5,668	70,349 3,841	16.4 51.5
Construction machinery	6,889	6,843	5,224 6,667	0.7		1.6		7,044		5,581	26.7
Mining, oil field,	6 000				0.5		5 004	- 070			
and gas field machinery Industrial machinery	6,009 10,295	5,948 10,262	5,919 10,082		0.5 1.8	1.8 1.9		5,872 10,615	5,990 9,996	5,698 8,670	5.7 15.4
Photographic equipment	1,395	1,379	1,383	1.2		1.4		1,333		1,319	6.7
Ventilation, heating, air-conditioning,	7.029	6.051	6 770	1 2	2 5	-0.8	7 400	7 276	7 002	6,336	18.4
and refrigeration equipment  Metalworking machinery	7,038 6,472	6,951 6,460	6,779 6,425	1.3 0.2		-0.8 2.2		7,376 6,414		5,924	9.6
Turbines, generators, and other											
power transmission equipment  Material handling equipment	10,053 6,610	10,064 6,573	10,006 6,594		0.6 -0.3	1.3 1.6	10,214 6,635	10,054 6,536	•	8,981 5,558	13.7 19.4
Computers and electronic products <sup>2</sup>	51,682	51,426	51,148			-0.2		50,844	-	49,257	5.5
Computers	2,078	2,062	2,023	0.8	1.9	0.0	2,022	1,991	1,971	1,871	8.1
Computer storage devices Other peripheral equipment	903 820	896 816	856 823	0.8 0.5		-1.3 0.9		819 818		848 836	0.9 1.1
Nondefense communications											
equipment	4,740 663	4,688 658	4,603 685	1.1 0.8	1.8 -3.9	0.1 1.9	4,752 663	4,582 658	-	4,456 670	6.6 -1.0
Defense communications equipment  Audio and video equipment	1,000	1,011	992	-1.1	-3.9 1.9	-2.0		1,052		903	-1.0 14.5
Electronic components	10,038	9,979	10,025	0.6		-1.5		10,044		10,187	2.3
Nondefense search and navigation equipment	3,294	3,277	3,244	0.5	1.0	0.3	3,303	3,236	3,225	3,075	7.4
Defense search and navigation	3,234	3,217	3,244	0.5	1.0	0.5	3,303	3,230	3,223	3,073	7.4
equipment	2,843	2,837	2,837	0.2	0.0	-0.7	2,889	2,842	2,881	2,916	-0.9
Electromedical, measuring and control instruments	17,506	17,443	17,327	0.4	0.7	0.7	17,537	17,289	17,183	16,380	7.1
Electrical equipment, appliances,											
and components  Electric lighting equipment	22,534 2,034	22,212 2,051	22,012 2,108	1.4 -0.8	0.9 -2.7	1.2 -0.2	23,010 2,034	22,415 2,032	22,352 2,130	19,737 1,991	16.6 2.2
Household appliances	3,260	3,132	3,074		1.9	1.4		3,165		2,567	29.5
Electrical equipment Batteries	7,528 1,659	7,351	7,306 1,605	2.4 0.9	0.6 2.5	1.7 0.3	7,744	7,408 1,712		6,734	15.0 7.9
Transportation equipment	156,943	1,645 155,817	154,020			0.3	1,712 156,857	155,194	-	1,586 149,470	7.9 4.9
Automobiles	6,544	6,467	6,521	1.2	-0.8	-3.0	6,416	6,320	6,555	5,339	20.2
Light trucks and utility vehicles Heavy duty trucks	10,082 2,749	9,464 2,792	8,972 2,807			1.3 0.9		9,392 2,826		8,463 2,373	17.1 17.2
Motor vehicle bodies, parts,	2,7 13	2,732	2,007	1.3	0.5	0.5	2,732	2,020	2,313	2,373	17.2
and trailers  Nondefense aircraft and parts	32,124	31,934	31,557	0.6		0.3 0.5		32,137	-	29,297 76,201	11.0 -0.3
Defense aircraft and parts	76,269 12,764	76,194 12,736	75,515 12,668			-1.2	75,947 12,839	75,570 12,681	· ·	76,201 12,459	
Ships and boats	4,312	4,241	4,122	1.7		-0.2	4,356	4,308	•	3,766	15.7
Furniture and related products Miscellaneous durable goods	9,728 26,691	9,596 26,638	9,441 26,445	1.4 0.2	1.6 0.7	1.5 0.4	<i>'</i>	9,537 26,455	9,496 26,389	8,106 25,164	20.0 6.5
		·					,				
Nondurable goods industries	306,388	305,941	299,578			1.1	,	307,995		276,838	11.4
Food products Grain and oilseed milling	62,487 7,835	62,367 7,772	61,616 7,447	0.2 0.8		0.9 3.5	61,573 7,804	61,649 7,823		57,944 6,617	6.3 17.9
Dairy products	9,171	9,046	8,928	1.4		1.2	9,396	9,138	-	8,608	9.2
Meat, poultry, and seafood products	10,626	10,566	10,445	0.6		1.2 0.7	10,598	10,636	· ·	10,229	3.6 6.3
Beverage and tobacco products  Beverages	28,051 24,342	27,870 24,192	27,802 24,112	0.6 0.6	0.2 0.3	0.7	28,408 24,687	28,034 24,257	28,272 24,395	26,720 23,169	6.6
Tobacco	3,709	3,678	3,690	0.8	-0.3	1.3	3,721	3,777	3,877	3,551	4.8
Textile mills  Textile products	3,442 4,234	3,409 4,169	3,396 4,182	1.0 1.6	0.4 -0.3	1.2 0.8	3,480 4,214	3,418 4,175	-	3,039 3,776	14.5 11.6
Apparel	2,111	2,073	2,040			2.6	·	2,004		1,817	16.8
Leather and allied products	1,034	1,008	971	2.6	3.8	3.6	,	1,006	969	880 15.316	19.9
Paper products Pulp, paper, and paperboard mills	16,341 4,888	16,256 4,895	16,231 4,893	0.5 -0.1	0.2 0.0	0.9 0.1		16,244 4,948		15,316 4,850	6.9 1.6
Paperboard containers	5,941	5,892	5,885	0.8	0.1	1.4	5,869	5,855	5,915	5,397	8.7
Printing	6,278	6,355 49,410	6,260 45,516		1.5 8.6	0.6	,	6,355 50.735		5,916	6.3 36.7
Petroleum and coal products Petroleum refineries	48,535 42,275	49,410 42,897	45,516 39,134		8.6 9.6	4.1 4.3	50,167 43,832	50,735 44,153		36,712 31,553	36.7 38.9
Chemical products	102,755	102,231	101,295			0.4		103,294	-	97,052	6.5
Pesticides, fertilizers, and other agricultural chemicals	6,189	6,001	5,956	3.1	0.8	0.6	6,375	6,401	6,467	5,642	13.0
Pharmaceuticals and medicines	43,354	43,458	43,070	-0.2	0.9	-0.7	43,530	43,802	42,554	43,863	-0.8
Paints, coatings, and adhesives	4,742	4,626	4,511		2.5	1.0		4,788	•	3,853	28.1
Plastics and rubber products	31,120	30,793	30,269	1.1	1.7	-0.2	31,368	31,081	30,820	27,666	13.4

<sup>&</sup>lt;sup>p</sup> Preliminary

r Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup>Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series<sup>1, 2</sup>

[Estimates are shown in millions of dolla			asonally Adju				Not Seasonally Adjusted								
		Monthly		Per	cent Cha	nge		Mon	thly		Year to	o date			
Industry	Apr. 2022 <sup>p</sup>	Mar. 2022 <sup>r</sup>	Feb. 2022	Mar Apr.	Feb Mar.	Jan Feb.	Apr. 2022 <sup>p</sup>	Mar. 2022 <sup>r</sup>	Feb. 2022	Apr. 2021	2022 <sup>p</sup>	2021	% Change <sup>6</sup> 2022/ 2021		
<u>SHIPMENTS</u>															
All manufacturing industries	532,061	531,180	519,899	0.2	2.2	0.8	530,355	568,556	482,953	469,542	2,054,433	1,824,754	12.6		
Construction materials and supplies Information technology Computers and related products	61,322 24,419 1,833	61,598 24,224 1,845	61,303 24,277 1,837	0.8 -0.7	0.5 -0.2 0.4	0.5 1.6 3.9	62,330 22,643 1,600	63,352 26,691 2,028	54,788 21,803 1,445	57,463 21,393 1,586	6,613	209,184 86,213 6,384	6.5 3.6		
Motor vehicle and parts  Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft	57,416 92,086 78,505 72,157	57,465 91,745 77,948 71,569	55,000 91,548 77,615 71,388	0.4 0.7 0.8	4.5 0.2 0.4 0.3	-0.6 0.4 0.3 0.8	57,658 88,586 75,661 69,734	65,873 102,159 86,898 79,483	53,795 84,690 71,191 66,491	49,033 82,164 69,392 63,200	301,337 278,587	208,098 319,602 269,272 248,772	10.9 11.9 12.0		
Defense capital goods <sup>4</sup> Consumer goods  Consumer durable goods  Consumer nondurable goods	13,581 225,976 43,045 182,931	13,797 225,830 43,422 182,408	13,933 216,521 41,215 175,306	0.1 -0.9	-1.0 4.3 5.4 4.1	0.8 1.4 -0.3 1.9	12,925 226,645 42,777 183,868	15,261 238,690 49,668 189,022	13,499 200,303 39,628 160,675	12,772 190,264 37,029 153,235	-	50,330 748,994 158,492 590,502	15.4 5.8		
NEW ORDERS															
All manufacturing industries <sup>5</sup>	533,188	531,412	522,118	0.3	1.8	0.3	529,462	574,394	488,963	469,768	2,076,508	1,845,057	12.5		
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	61,849 24,675 1,834 57,780	61,754 24,690 1,847 57,872	61,439 23,795 1,833 55,194	-0.1 -0.7	0.5 3.8 0.8 4.9	-0.2 -2.1 4.4 -0.4	63,889 22,824 1,601 57,466	64,888 28,178 2,030 66,089	55,622 21,747 1,441 54,525	61,203 22,023 1,571 49,025	93,919 6,600	222,088 90,164 6,376 209,969	4.2 3.5		
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	96,860 83,482 73,154 13,378	96,113 83,064 72,857 13,049	97,707 83,414 72,038 14,293	0.5 0.4	-1.6 -0.4 1.1 -8.7	-2.2 -4.1 -0.2 10.6	90,989 79,558 71,180 11,431	110,060 92,344 81,019 17,716	92,605 79,509 69,086 13,096	82,905 71,774 66,870 11,131	333,412	337,998 282,422 261,962 55,576	18.1 10.1		
Consumer goods  Consumer durable goods  Consumer nondurable goods	225,867 42,936 182,931	225,614 43,206 182,408	216,803 41,497 175,306	-0.6	4.1 4.1 4.1	1.7 0.7 1.9	226,474 42,606 183,868	238,653 49,631 189,022	200,341 39,666 160,675	190,563 37,328 153,235	-	750,410 159,908 590,502	4.8		
UNFILLED ORDERS															
All manufacturing industries <sup>5</sup>	1,106,775	1,100,794	1,095,638	0.5	0.5	0.7	1,115,069	1,111,663	1,101,481	1,034,864	(X)	(X)	7.8		
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	88,861 142,333 1,206 28,552	88,334 142,077 1,205 28,188	88,178 141,611 1,203 27,781	0.2 0.1	0.2 0.3 0.2 1.5	0.2 -0.3 -0.3 0.7	90,210 143,486 1,206 28,976	88,651 143,305 1,205 29,168	87,115 141,818 1,203 28,952	76,982 135,212 1,369 25,572	(X) (X) (X) (X)	(X) (X) (X)	6.1 -11.9		
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	806,044 620,205 263,463 185,839	801,270 615,228 262,466 186,042	796,902 610,112 261,178 186,790	0.8 0.4	0.5 0.8 0.5 -0.4	0.8 1.0 0.2 0.2	811,190 623,703 266,034 187,487	808,787 619,806 264,588 188,981	800,886 614,360 263,052 186,526	754,140 559,989 244,041 194,151	, ,	(X) (X) (X) (X)	11.4 9.0		
Consumer goods Consumer durable goods	11,403 11,403	11,512 11,512	11,728 11,728		-1.8 -1.8	2.5 2.5	11,369 11,369	11,540 11,540	11,577 11,577	10,986 10,986		(X) (X)			
TOTAL INVENTORIES															
All manufacturing industries	786,052	781,702	770,905	0.6	1.4	0.7	791,073	784,560	775,049	713,927	(X)	(X)	10.8		
Construction materials and supplies Information technology Computers and related products Motor vehicle and parts	84,566 43,405 3,801 51,499	83,913 43,210 3,774 50,657	83,587 42,799 3,702 49,857	0.5 0.7	1.0 1.9	0.4 0.5 -0.1 0.1	86,046 43,614 3,723 51,628	85,309 42,826 3,628 50,675	84,971 42,780 3,686 50,599	75,558 40,234 3,555 45,472	(X) (X)	(X) (X) (X)	8.4 4.7		
Capital goods  Nondefense capital goods <sup>3</sup> Excluding aircraft  Defense capital goods <sup>4</sup>	232,357 210,167 144,326 22,190	231,107 209,095 143,355 22,012	228,609 206,694 141,611 21,915	0.5 0.7	1.1 1.2 1.2 0.4	0.8 0.9 1.1 -0.8	232,727 210,445 145,157 22,282	230,664 208,572 143,548 22,092	228,812 206,977 142,093 21,835	214,678 193,266 128,334 21,412	(X) (X)	(X) (X) (X) (X)	8.9 13.1		
Consumer goods  Consumer durable goods  Consumer nondurable goods	240,169 42,798 197,371	239,736 41,832 197,904	233,815 41,109 192,706	0.2 2.3	2.5 1.8 2.7	1.1 0.4 1.2	241,185 42,632 198,553	240,446 41,595	233,842 41,820 192,022	215,821 36,769 179,052	(X) (X)	(X) (X) (X)	11.8 15.9		

X Not Applicable

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 2, 2022. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html">https://www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html</a>.

<sup>&</sup>lt;sup>p</sup> Preliminary

<sup>&</sup>lt;sup>r</sup>Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup>Topical series are regroupings of the separate industry categories.

<sup>&</sup>lt;sup>3</sup> Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

<sup>&</sup>lt;sup>4</sup> Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

 $<sup>^{\</sup>rm 5}\,{\rm Estimates}$  and percent changes exclude semiconductor industry data.

<sup>&</sup>lt;sup>6</sup> Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group<sup>1</sup>

[Estimates are shown in millions of dollars	and are based	on data from	the Manufac Seasonally Ad	-	ments, Inve	ntories, and	d Orders Surve	Not Seasonally Adjusted						
		Monthly	,		ercent Chang	e			nthly		% Change			
Industry	Apr. 2022 <sup>p</sup>	Mar. 2022 <sup>r</sup>	Feb. 2022	Mar Apr.	Feb Mar.	Jan Feb.	Apr. 2022 <sup>p</sup>	Mar. 2022 <sup>r</sup>	Feb. 2022	Apr. 2021	April 2022/ 2021			
MATERIALS AND SUPPLIES														
All manufacturing industries	287,121	284,036	277,613	1.1	2.3	0.6	288,261	285,074	279,327	249,842	15.4			
Durable goods industries	175,745	173,626	171,826	1.2	1.0	0.9	175,994	173,463	172,174	150,829	16.7			
Wood products Nonmetallic mineral products	6,490 6,836	6,364 6,667	6,255 6,653	2.0 2.5	1.7 0.2	1.6 1.7		6,396 6,709	· ·	5,650 6,019	12.1 14.3			
Primary metals	14,391	14,092	13,701	2.1	2.9		· ·	13,794	· ·	11,445	24.3			
Fabricated metal products Machinery	25,571 35,083	25,487 34,346	25,454 33,827	0.3 2.1	0.1 1.5	0.4 1.0	, ·	25,393 34,518	· ·	20,855 29,156	22.3 21.0			
Computers and electronic products	23,770	23,707	23,785		-0.3			23,510		21,409	11.5			
Electrical equipment, appliances, and components	10,556	10,337	10,255	2.1	0.8	1.7	10,730	10,383	10,350	8,723	23.0			
Transportation equipment	39,539	39,238	38,596		1.7			39,495	· .	35,499	11.8			
Furniture and related products Miscellaneous products	4,764 8,745	4,705 8,683	4,645 8,655		1.3 0.3			4,708 8,557		3,897 8,176	22.8 6.6			
Nondurable goods industries	111,376	110,410	105,787		4.4		· ·	111,611		99,013	13.4			
Food products  Beverage and tobacco products	23,972 5,832	23,747 5,925	23,516 5,736		1.0 3.3		, ·	23,718 6,009		22,501 6,013	5.2 -1.9			
Textiles	1,349	1,346	1,343	0.2	0.2	0.7	1,369	1,354	1,345	1,229	11.4			
Textile products Apparel	1,496 695	1,483 692	1,491 689	0.9 0.4	-0.5 0.4	1.6 2.7	, ·	1,485 678	1,506 676	1,342 604	10.8 15.1			
Leather and allied products	349	341	335		1.8	3.4	352	338		280				
Paper products Printing	8,463 3,283	8,397 3,344	8,398 3,268		0.0 2.3	1.0 1.2		8,392 3,317		7,640 2,902	10.1 12.2			
Petroleum and coal products Chemical products	16,297 35,703	16,006 35,378	12,920 34,711	1.8 0.9	23.9 1.9	-3.2 1.1	· ·	16,944 35,722		12,759 32,047	35.0 12.3			
Plastics and rubber products	13,937	13,751	13,380		2.8	-0.6		13,654	· .	11,696	18.9			
WORK IN PROCESS														
All manufacturing industries	223,620	223,425	220,836	0.1	1.2	1.0	224,260	223,554	220,702	209,926	6.8			
Durable goods industries	171,780	171,311	169,920		0.8	0.5	· ·	171,361	· ·	163,030	5.7			
Wood products Nonmetallic mineral products	2,110 1,489	2,078 1,475	2,061 1,485	1.5 0.9	0.8 -0.7	-1.1 -0.5	· ·	2,142 1,524	· ·	1,882 1,525	12.3 1.8			
Primary metalsFabricated metal products	12,824 14,542	12,848 14,346	12,739 14,315		0.9 0.2	-0.1 0.0	· ·	12,893 14,418	· ·	11,343 13,557	15.4 8.7			
Machinery	22,814	23,072	22,676	-1.1	1.7	2.3		23,320		18,493	23.6			
Computers and electronic products  Electrical equipment, appliances,	13,834	13,733	13,722	0.7	0.1	-1.7	14,124	13,737	13,858	14,314	-1.3			
and components	4,163	4,132	4,066		1.6	0.7		4,152		3,829	11.4			
Transportation equipment Furniture and related products	94,157 1,349	93,904 1,319	93,203 1,303		0.8 1.2	0.6 -0.3		93,506 1,313		92,873 1,179	0.9 12.8			
Miscellaneous products	4,498	4,404	4,350		1.2		, ·	4,356	· ·	4,035	11.9			
Nondurable goods industries	51,840	52,114	50,916		2.4	2.7		52,193		46,896	10.9			
Food products  Beverage and tobacco products	6,103 8,782	6,212 8,751	6,022 8,959		3.2 -2.3	2.1 0.6		6,030 8,768	6,067 8,938	5,443 8,747	6.9 0.5			
Textiles	612 447	615 444	611 453	-0.5 0.7	0.7 -2.0	0.0 0.0		615 444	616 461	561 409	10.5 9.3			
Textile products Apparel	272	269	267	1.1	0.7	-2.2		265		277	0.0			
Leather and allied products Paper products	114 1,447	116 1,446	118 1,430	-1.7 0.1	-1.7 1.1	0.9 0.6		118 1,445	120 1,419	120 1,365	-3.3 6.4			
Printing	1,211	1,212	1,212	-0.1	0.0	0.1	1,234	1,244	1,236	1,136	8.6			
Petroleum and coal products Chemical products	13,325 16,012	13,586 15,949	12,665 15,686		7.3 1.7		,	13,883 15,834		9,302 16,105	47.5 -0.7			
Plastics and rubber products	3,515	3,514	3,493		0.6	0.3	· ·	3,547		3,431	3.0			
FINISHED GOODS														
All manufacturing industries	275,311	274,241	272,456		0.7	0.7	,	275,932	275,020	254,159	9.6			
Durable goods industries Wood products	132,139 6,128	130,824 6,084	129,581 6,042		1.0 0.7	0.0 0.5	· ·	131,741 6,389	· ·	123,230 5,949	9.0 6.8			
Nonmetallic mineral products	7,293	7,205	7,213	1.2	-0.1	0.2	7,482	7,415	7,427	6,783	10.3			
Primary metals Fabricated metal products	11,678 21,581	11,475 21,472	11,722 21,353		-2.1 0.6	-1.7 0.2		11,743 21,820	12,158 21,622	10,036 19,962	19.1 11.0			
Machinery	23,256	23,061	22,765	0.8	1.3	0.5	23,763	23,646	23,219	22,700	4.7			
Computers and electronic products  Electrical equipment, appliances,	14,078	13,986	13,641	0.7	2.5	-0.8	13,972	13,597	13,734	13,534	3.2			
and components	7,815 23,247	7,743 22,675	7,691 22,221	0.9 2.5	0.7 2.0	0.8 0.2	-	7,880 22,193		7,185 21,098	11.6 11.5			
Transportation equipment Furniture and related products	3,615	3,572	3,493		2.3			3,516		3,030	19.1			
Miscellaneous products	13,448	13,551	13,440		0.8	0.5	ĺ	13,542		12,953	4.7			
Nondurable goods industries  Food products	143,172 32,412	143,417 32,408	142,875 32,078		0.4 1.0	1.3 1.3		144,191 31,901	· ·	130,929 30,000	10.1 6.9			
Beverage and tobacco products	13,437	13,194	13,107	1.8	0.7	1.0	13,723	13,257	12,924	11,960	14.7			
Textiles Textile products	1,481 2,291	1,448 2,242	1,442 2,238		0.4 0.2	2.1 0.4		1,449 2,246		1,249 2,025	19.4 12.6			
Apparel Leather and allied products	1,144 571	1,112 551	1,084 518	2.9	2.6 6.4	3.8 4.4	· ·	1,061 550	1,057	936 480	23.0 22.3			
Paper products	6,431	6,413	6,403	0.3	0.2	0.7	6,502	6,407	6,437	6,311	3.0			
Printing  Petroleum and coal products	1,784 18,913	1,799 19,818	1,780 19,931	-0.8 -4.6	1.1 -0.6			1,794 19,908	· ·	1,878 14,651	-4.2 31.2			
Chemical products	51,040	50,904	50,898	0.3	0.0	-0.4	51,428	51,738	51,503	48,900	5.2			
Plastics and rubber products	13,668	13,528	13,396	1.0	1.0	-0.1	13,922	13,880	13,834	12,539	11.0			

<sup>&</sup>lt;sup>p</sup> Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group <sup>1</sup>

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Inve	entory/Ship	ments rat	io	Unfilled Orders/Shipments ratio <sup>2</sup>					
Industry	Apr 2022 <sup>p</sup>	Mar 2022 <sup>r</sup>	Feb 2022	Jan 2022	Apr 2022 <sup>p</sup>	Mar 2022 <sup>r</sup>	Feb 2022	Jan 2022		
All manufacturing industries <sup>3</sup>	1.48	1.47	1.48	1.48	(X)	(X)	(X)	(X)		
Durable goods industries <sup>3</sup>	1.81	1.80	1.81	1.81	6.07	6.06	6.07	6.05		
Wood products	1.12	1.10	1.09	1.11	(X)	(X)	(X)	(X)		
Nonmetallic mineral products	1.25	1.23	1.23	1.22	(X)	(X)	(X)	(X)		
Primary metals	1.86	1.85	1.91	1.89	1.50	1.51	1.56	1.56		
Fabricated metal products	1.69	1.67	1.68	1.69	3.31	3.29	3.31	3.33		
Machinery	2.19	2.18	2.17	2.12	3.83	3.83	3.82	3.82		
Computers and electronic products <sup>3</sup>	1.82	1.82	1.81	1.83	6.39	6.45	6.38	6.46		
Electrical equipment, appliances,										
and components	1.71	1.67	1.69	1.71	3.17	3.12	3.14	3.18		
Transportation equipment	1.90	1.89	1.91	1.91	12.36	12.35	12.31	12.12		
Furniture and related products	1.59	1.57	1.55	1.54	1.94	1.95	1.97	2.00		
Miscellaneous products	1.91	1.92	1.91	1.91	(X)	(X)	(X)	(X)		
Nondurable goods industries	1.14	1.15	1.15	1.16	(X)	(X)	(X)	(X)		
Food products	0.82	0.83	0.83	0.82	(X)	(X)	(X)	(X)		
Beverage and tobacco products	1.81	1.79	1.86	1.84	(X)	(X)	(X)	(X)		
Textiles	1.48	1.48	1.46	1.46	(X)	(X)	(X)	(X)		
Textile products	2.14	2.10	2.11	2.10	(X)	(X)	(X)	(X)		
Apparel	2.81	2.77	2.79	2.74	(X)	(X)	(X)	(X)		
Leather and allied products	2.33	2.36	2.43	2.43	(X)	(X)	(X)	(X)		
Paper products	1.00	0.99	0.99	0.99	(X)	(X)	(X)	(X)		
Printing	0.94	0.95	0.95	0.95	(X)	(X)	(X)	(X)		
Petroleum and coal products	0.81	0.83	0.84	0.85	(X)	(X)	(X)	(X)		
Chemical products	1.57	1.56	1.55	1.54	(X)	(X)	(X)	(X)		
Plastics and rubber products	1.38	1.38	1.37	1.37	(X)	(X)	(X)	(X)		

<sup>&</sup>lt;sup>X</sup> Not Applicable

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 2, 2022. Information on data sources and methodology can be found on our website at <a href="https://www.census.gov/manufacturing/m3/">www.census.gov/manufacturing/m3/</a> how\_the\_data\_are\_collected/index.html>.

Table 8. Revisions to Previously Published Monthly Percent Changes <sup>1</sup>

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

	Ship	ments	New (	Orders	Unfilled	l Orders	Inventories		
Industry	Apr <sup>2</sup> 2022	Apr <sup>3</sup> 2021- Mar 2022	Apr <sup>2</sup> 2022	Apr <sup>3</sup> 2021- Mar 2022	Apr <sup>2</sup> 2022	Apr <sup>3</sup> 2021- Mar 2022	Apr <sup>2</sup> 2022	Apr <sup>3</sup> 2021- Mar 2022	
All manufacturing industries	(X)	0.2	(X)	0.4	(X)	0.1	(X)	0.1	
Durable goods industries	0.0 (X) (X) 0.1 0.0 0.1 0.0 -0.2 0.0 (X) (X)	0.2 0.3 0.5 0.2 0.3 0.2 0.6 0.4	0.1 (X) (X) 0.2 0.0 0.0 0.0 -0.1 (X) (X)	0.6 (NA) (NA) 0.9 0.5 0.6 0.3 1.0 1.7 0.7	0.0 (X) (X) 0.0 0.0 0.0 0.0 (X) (X)	(NA) (NA)	` '	0.1 0.2 0.2 0.2 0.1 0.3 0.1	
Nondurable goods industries  Food products  Beverage and tobacco products  Textiles  Textile products  Apparel  Leather and allied products  Paper products  Printing  Petroleum and coal products  Chemical products  Plastics and rubber products	(X)	0.2 0.1 0.3 0.5 0.4 1.2 0.2 0.6 0.8 0.3	(X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	(NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	(X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	(NA) (NA) (NA) (NA) (NA) (NA) (NA) (NA)	(X) (X) (X) (X) (X) (X) (X) (X) (X) (X)	0.1 0.3 0.3 0.2 0.6 0.4 0.2 0.4 0.5 0.2	

X Not Applicable NA Not Available

change revisions for the durable goods industries are shown in the advance report for the month.

<sup>&</sup>lt;sup>p</sup> Preliminary

Revised data due to late receipts and concurrent seasonal adjustment.

<sup>&</sup>lt;sup>2</sup> Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

<sup>&</sup>lt;sup>3</sup> Unfilled orders to shipments ratio excludes semiconductor manufacturing.

<sup>&</sup>lt;sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>&</sup>lt;sup>2</sup> The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

<sup>3</sup> The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <a href="http://www.census.gov/manufacturing/m3/">http://www.census.gov/manufacturing/m3/</a>>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, April Full Report, June 2, 2022. Information on data sources and methodology can be found on our website at

<sup>&</sup>lt;www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.