

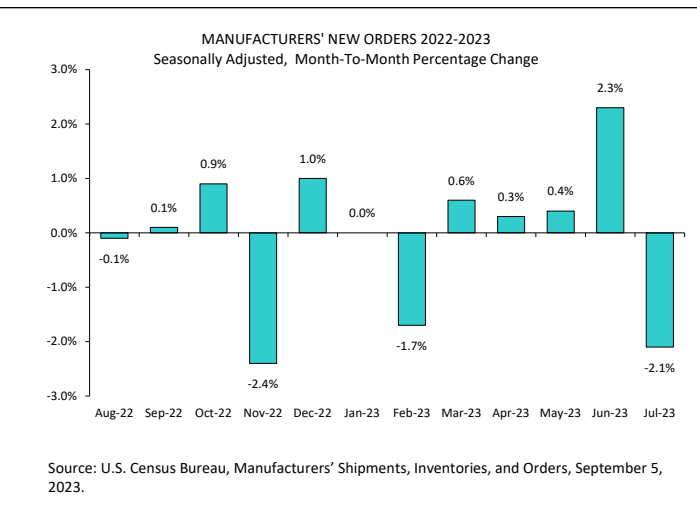
MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS

JULY 2023

Release Number: CB 23-133 M3-2 (23)-07

September 5, 2023 — The U.S. Census Bureau announces the July full report on manufacturers' shipments, inventories and orders:

 MANUFACTURED GOODS – NEW ORDERS		
JULY 2023	\$579.4 billion	-2.1%°
JUNE 2023 (revised)	\$592.1 billion	+2.3%°
Next release: October 4, 2023		
<small>Data adjusted for seasonal variation but not for price changes. Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured, nor can the confidence intervals be computed. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, September 5, 2023.</small>		



Summary

New orders for manufactured goods in July, down following four consecutive monthly increases, decreased \$12.7 billion or 2.1 percent to \$579.4 billion, the U.S. Census Bureau reported today. This followed a 2.3 percent June increase. Shipments, up three consecutive months, increased \$2.9 billion or 0.5 percent to \$577.2 billion. This followed a 0.2 percent June increase. Unfilled orders, up seven of the last eight months, increased \$7.2 billion or 0.5 percent to \$1,332.0 billion. This followed a 1.8 percent June increase. The unfilled orders-to-shipments ratio was 6.80, up from 6.74 in June. Inventories, up following two consecutive monthly decreases, increased \$0.6 billion or 0.1 percent to \$852.5 billion. This followed a 0.2 percent June decrease. The inventories-to-shipments ratio was 1.48, unchanged from June.

New Orders

New orders for manufactured durable goods in July, down following four consecutive monthly increases, decreased \$15.7 billion or 5.2 percent to \$285.5 billion, unchanged from the previously published decrease. This followed a 4.3 percent June increase. Transportation equipment, also down following four consecutive monthly increases, drove the decrease, \$16.5 billion or 14.3 percent to \$98.6 billion. New orders for manufactured nondurable goods increased \$3.1 billion or 1.1 percent to \$293.9 billion.

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Shipments

Shipments of manufactured durable goods in July, down following two consecutive monthly increases, decreased \$0.2 billion or 0.1 percent to \$283.3 billion, down from the previously published virtually unchanged increase. This followed a virtually unchanged June increase. Transportation equipment, down three of the last four months, drove the decrease, \$0.3 billion or 0.3 percent to \$91.6 billion. Shipments of manufactured nondurable goods, up two consecutive months, increased \$3.1 billion or 1.1 percent to \$293.9 billion. This followed a 0.4 percent June increase. Petroleum and coal products, also up two consecutive months, led the increase, \$2.8 billion or 4.6 percent to \$64.6 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in July, up seven of the last eight months, increased \$7.2 billion or 0.5 percent to \$1,332.0 billion, unchanged from the previously published increase. This followed a 1.8 percent June increase. Transportation equipment, also up seven of the last eight months, led the increase, \$7.0 billion or 0.8 percent to \$834.1 billion.

Inventories

Inventories of manufactured durable goods in July, down two consecutive months, decreased \$0.3 billion or virtually unchanged to \$522.2 billion, unchanged from the previously published decrease. This followed a virtually unchanged June decrease. Transportation equipment, also down two consecutive months, led the decrease, \$0.2 billion or 0.2 percent to \$163.8 billion. Inventories of manufactured nondurable goods, up following five consecutive monthly decreases, increased \$0.9 billion or 0.3 percent to \$330.3 billion. This followed a 0.4 percent June decrease. Petroleum and coal products, also up following five consecutive monthly decreases, drove the increase, \$1.8 billion or 4.1 percent to \$46.0 billion. By stage of fabrication, July materials and supplies increased 0.1 percent in both durable and nondurable goods. Work in process decreased 0.1 percent in durable goods and increased 1.4 percent in nondurable goods. Finished goods decreased 0.2 percent in durable goods and 0.1 percent in nondurable goods.

The Advance Report on durable goods for August is scheduled for release on September 27, 2023, at 8:30 a.m. EDT and the Full Report on October 4, 2023, at 10:00 a.m. EDT. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <www.census.gov/m3>.

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EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0265).

Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 5,000 reporting units that represent approximately 3,100 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 60 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census, and these companies include roughly 61 percent of the manufacturing companies with \$500 million or more in shipments in the 2017 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 51 percent of the total value of shipments for manufacturing establishments in the 2017 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many

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sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report.

Any revisions made later than two months will be reflected in the annual benchmark publication.

Additional survey documentation can be found on our web site:

www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/.

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Value of Manufacturers' Shipments for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		
	July 2023 ^p	June 2023 ^f	May 2023	June - July	May - June	Apr. - May	July 2023 ^p	June 2023 ^f	May 2023	July 2022	2023 ^p	2022	% Change 2023/ 2022
All manufacturing industries.....	577,179	574,298	573,181	0.5	0.2	0.4	552,405	609,697	588,352	560,185	3,997,286	3,977,392	0.5
Excluding transportation.....	485,539	482,379	481,128	0.7	0.3	-0.5	475,955	508,500	496,388	489,457	3,383,024	3,423,700	-1.2
Excluding defense.....	561,578	558,500	557,732	0.6	0.1	0.4	538,488	593,037	573,290	547,041	3,892,777	3,880,889	0.3
With unfilled orders.....	195,877	196,617	195,943	-0.4	0.3	1.8	180,412	215,042	199,334	174,651	1,348,135	1,291,202	4.4
Durable goods industries.....	283,258	283,448	283,412	-0.1	0.0	2.0	260,099	307,882	288,023	252,509	1,942,206	1,862,018	4.3
Wood products.....	13,361	13,332	13,385	0.2	-0.4	0.8	13,522	14,647	14,634	13,758	94,316	96,826	-2.6
Nonmetallic mineral products.....	13,298	13,289	13,297	0.1	-0.1	1.2	13,605	14,752	14,169	13,544	91,866	89,741	2.4
Primary metals.....	26,636	26,824	26,912	-0.7	-0.3	0.5	25,426	28,463	28,154	25,661	190,041	192,886	-1.5
Iron and steel mills.....	14,644	14,834	14,942	-1.3	-0.7	0.1	14,132	15,730	15,848	14,738	105,365	104,472	0.9
Aluminum and nonferrous metals.....	10,412	10,366	10,320	0.4	0.4	1.3	9,804	10,909	10,537	9,527	72,768	77,310	-5.9
Ferrous metal foundries.....	1,580	1,624	1,650	-2.7	-1.6	-0.4	1,490	1,824	1,769	1,396	11,908	11,104	7.2
Fabricated metal products.....	35,745	35,688	35,327	0.2	1.0	0.2	34,370	37,895	36,874	34,449	247,408	248,665	-0.5
Machinery.....	37,898	37,792	37,696	0.3	0.3	0.3	35,790	41,428	39,077	34,828	263,541	254,246	3.7
Farm machinery.....	2,593	2,593	2,549	0.0	1.7	3.4	2,594	2,709	2,690	3,262	18,412	24,463	-24.7
Construction machinery.....	4,195	4,327	4,350	-3.1	-0.5	4.0	4,024	4,915	4,605	3,692	30,378	25,523	19.0
Mining, oil field, and gas field machinery.....	1,771	1,684	1,800	5.2	-6.4	1.9	1,690	1,695	1,807	1,414	11,903	9,788	21.6
Industrial machinery.....	3,707	3,675	3,351	0.9	9.7	-6.7	3,503	4,249	3,194	3,487	25,009	25,417	-1.6
Photographic equipment.....	655	654	663	0.2	-1.4	4.2	613	750	677	550	4,384	4,201	4.4
Ventilation, heating, air-conditioning, and refrigeration equipment.....	4,985	4,835	4,864	3.1	-0.6	2.6	5,153	5,906	5,415	4,635	34,074	31,730	7.4
Metalworking machinery.....	2,668	2,650	2,764	0.7	-4.1	-3.2	2,374	2,806	2,761	2,521	18,710	19,070	-1.9
Turbines, generators, and other power transmission equipment.....	3,886	4,019	4,076	-3.3	-1.4	-0.5	3,670	4,081	4,248	3,419	27,597	24,603	12.2
Material handling equipment.....	4,143	4,155	4,062	-0.3	2.3	3.4	3,703	4,365	4,204	3,213	27,665	24,991	10.7
Computers and electronic products ²	29,313	29,227	29,245	0.3	-0.1	0.5	27,470	31,366	27,436	27,164	197,029	192,312	2.5
Computers.....	840	823	843	2.1	-2.4	3.9	854	992	836	748	5,545	5,028	10.3
Computer storage devices.....	432	377	428	14.6	-11.9	1.9	388	500	371	313	2,721	2,424	12.3
Other peripheral equipment.....	693	811	781	-14.5	3.8	-5.4	643	971	643	668	5,138	3,713	38.4
Nondefense communications equipment.....	2,825	2,818	2,780	0.2	1.4	-1.9	2,476	3,514	2,509	2,528	19,074	19,241	-0.9
Defense communications equipment....	208	198	205	5.1	-3.4	-0.5	200	200	192	187	1,372	1,319	4.0
Audio and video equipment.....	750	518	477	44.8	8.6	26.2	658	434	471	360	2,926	2,770	5.6
Electronic components.....	4,628	4,710	4,675	-1.7	0.7	2.7	4,512	5,031	4,739	4,587	32,546	32,127	1.3
Nondefense search and navigation equipment.....	1,632	1,628	1,649	0.2	-1.3	0.2	1,436	1,756	1,623	1,400	11,083	10,868	2.0
Defense search and navigation equipment.....	3,315	3,296	3,292	0.6	0.1	1.3	3,110	3,397	3,237	2,821	22,040	21,205	3.9
Electromedical, measuring, and control instruments.....	8,873	8,907	8,893	-0.4	0.2	-0.1	8,251	9,734	8,337	8,276	59,631	58,841	1.3
Electrical equipment, appliances, and components.....	14,063	14,037	14,048	0.2	-0.1	1.0	13,195	15,633	14,308	12,190	97,076	89,284	8.7
Electric lighting equipment.....	1,303	1,313	1,296	-0.8	1.3	1.6	1,262	1,398	1,353	1,168	8,886	8,272	7.4
Household appliances.....	2,351	2,350	2,365	0.0	-0.6	2.3	2,020	2,602	2,429	2,022	15,893	16,014	-0.8
Electrical equipment.....	4,688	4,595	4,559	2.0	0.8	0.2	4,382	5,422	4,631	3,697	32,204	27,496	17.1
Batteries.....	1,388	1,317	1,297	5.4	1.5	-2.6	1,227	1,352	1,267	846	8,822	6,339	39.2
Transportation equipment.....	91,640	91,919	92,053	-0.3	-0.1	5.0	76,450	101,197	91,964	70,728	614,262	553,692	10.9
Automobiles.....	8,941	9,002	9,157	-0.7	-1.7	3.0	7,096	9,442	9,430	6,647	60,421	53,877	12.1
Light trucks and utility vehicles.....	21,929	21,470	21,761	2.1	-1.3	5.8	17,488	22,888	21,024	16,215	142,729	131,499	8.5
Heavy duty trucks	2,961	2,972	2,977	-0.4	-0.2	3.2	2,775	3,231	3,127	2,309	20,288	16,442	23.4
Motor vehicle bodies, parts, and trailers.....	29,208	29,094	28,913	0.4	0.6	0.2	25,509	30,605	30,288	24,979	202,979	194,719	4.2
Nondefense aircraft and parts.....	13,185	13,788	13,821	-4.4	-0.2	29.2	10,176	18,384	12,694	7,268	82,495	59,425	38.8
Defense aircraft and parts.....	4,786	4,829	4,779	-0.9	1.0	-2.9	4,226	5,300	4,723	3,920	32,147	30,268	6.2
Ships and boats.....	3,473	3,705	3,754	-6.3	-1.3	-1.8	3,070	3,994	3,995	3,263	26,226	24,139	8.6
Furniture and related products.....	6,792	6,876	6,846	-1.2	0.4	0.5	6,793	7,175	6,876	6,909	47,500	47,026	1.0
Miscellaneous durable goods.....	14,512	14,464	14,603	0.3	-1.0	1.2	13,478	15,326	14,531	13,278	99,167	97,340	1.9
Nondurable goods industries.....	293,921	290,850	289,769	1.1	0.4	-1.1	292,306	301,815	300,329	307,676	2,055,080	2,115,374	-2.9
Food products.....	79,433	79,247	79,335	0.2	-0.1	-0.4	76,975	79,276	79,587	77,080	549,758	547,568	0.4
Grain and oilseed milling.....	9,715	9,755	9,772	-0.4	-0.2	-1.5	9,436	9,758	9,821	9,644	68,818	68,501	0.5
Dairy products.....	11,444	11,507	11,560	-0.5	-0.5	-0.8	11,310	11,534	11,740	11,763	80,617	80,847	-0.3
Meat, poultry, and seafood products...	23,912	23,868	24,019	0.2	-0.6	-0.2	23,552	24,935	24,780	24,257	167,769	172,874	-3.0
Beverage and tobacco products.....	17,818	17,815	17,437	0.0	2.2	1.1	17,937	18,599	18,015	16,099	120,288	106,779	12.7
Beverages.....	10,960	10,782	10,671	1.7	1.0	-0.2	11,079	11,566	11,249	10,242	74,620	69,609	7.2
Tobacco.....	6,858	7,033	6,766	-2.5	3.9	3.3	6,858	7,033	6,766	5,857	45,668	37,170	22.9
Textile mills.....	2,101	2,092	2,103	0.4	-0.5	-0.8	2,100	2,207	2,148	2,253	14,909	15,998	-6.8
Textile products.....	1,974	1,990	1,988	-0.8	0.1	-0.4	1,990	2,139	2,072	2,095	14,178	14,729	-3.7
Apparel.....	857	824	870	4.0	-5.3	-1.6	832	782	836	801	5,654	5,436	4.0
Leather and allied products.....	480	478	477	0.4	0.2	-1.4	472	482	497	441	3,413	3,060	11.5
Paper products.....	17,292	17,406	17,453	-0.7	-0.3	0.1	16,933	17,949	17,997	16,790	121,753	120,045	1.4
Pulp, paper, and paperboard mills.....	6,854	6,948	6,936	-1.4	0.2	-1.4	6,855	7,017	7,141	6,684	48,703	46,653	4.4
Paperboard containers.....	6,303	6,330	6,378	-0.4	-0.8	2.3	6,093	6,681	6,468	6,120	43,897	44,072	-0.4
Printing.....	7,361	7,319	7,176	0.6	2.0	-1.0	7,035	7,382	7,233	7,028	50,011	48,847	2.4
Petroleum and coal products.....	64,645	61,799	61,441	4.6	0.6	-5.0	69,780	65,734	66,554	87,039	460,884	544,081	-15.3
Petroleum refineries.....	59,831	56,968	56,579	5.0	0.7	-5.5	64,507	60,201	61,307	81,718	428,160	512,698	-16.5
Chemical products.....	77,362	77,272	77,034	0.1	0.3	0.1	74,402	80,905	79,808	73,534	541,684	532,878	1.7
Pesticides, fertilizers, and other agricultural chemicals.....	3,990	3,852	3,752	3.6	2.7	0.2	3,161	3,942	4,119	3,149	28,945	29,850	-3.0
Pharmaceuticals and medicines.....	24,832	24,733	24,476	0.4	1.1	0.4	23,603	25,604	24,993	22,176	168,417	154,953	8.7
Paints, coatings, and adhesives.....	4,163	4,166	4,114	-0.1	1.3	1.6	4,113	4,558	4,614	4,104	29,591	29,648	-0.2
Plastics and rubber products.....	24,598	24,608	24,455	0.0	0.6	0.2	23,850	26,360	25,582	24,516	172,548	175,953	-1.9

^p Preliminary

^f Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0265).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 5, 2023. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 2. Value of Manufacturers' New Orders for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		
	July 2023 ^p	June 2023 ^r	May 2023	June - July	May - June	Apr. - May	July 2023 ^p	June 2023 ^r	May 2023	July 2022	2023 ^p	2022	% Change 2023/ 2022
All manufacturing industries ²	579,438	592,112	578,626	-2.1	2.3	0.4	554,308	626,053	588,969	561,920	4,026,507	4,004,734	0.5
Excluding transportation ²	480,804	477,014	475,766	0.8	0.3	-0.4	470,549	500,938	491,447	484,503	3,357,163	3,411,072	-1.6
Excluding defense ²	564,380	577,101	560,259	-2.2	3.0	0.9	543,456	608,257	574,298	550,672	3,914,489	3,908,476	0.2
With unfilled orders ²	203,099	219,419	206,456	-7.4	6.3	1.7	187,112	236,087	204,287	181,515	1,411,278	1,352,294	4.4
Durable goods industries ²	285,517	301,262	288,857	-5.2	4.3	2.0	262,002	324,238	288,640	254,244	1,971,427	1,889,360	4.3
Primary metals.....	26,893	26,933	26,901	-0.1	0.1	0.8	25,636	28,182	27,988	25,341	190,636	194,462	-2.0
Iron and steel mills.....	14,791	14,906	14,963	-0.8	-0.4	0.2	14,373	15,611	15,895	14,888	106,137	105,917	0.2
Aluminum and nonferrous metals.....	10,531	10,385	10,276	1.4	1.1	2.2	9,775	10,793	10,364	9,087	72,585	77,064	-5.8
Ferrous metal foundries.....	1,571	1,642	1,662	-4.3	-1.2	-1.9	1,488	1,778	1,729	1,366	11,914	11,481	3.8
Fabricated metal products.....	35,799	35,539	35,267	0.7	0.8	0.1	34,400	37,311	37,951	34,357	252,085	254,971	-1.1
Machinery.....	37,733	37,298	37,537	1.2	-0.6	0.6	35,647	39,706	38,321	35,460	264,450	261,987	0.9
Construction machinery.....	4,204	4,278	4,363	-1.7	-1.9	0.0	3,928	4,504	4,323	3,646	29,730	26,471	12.3
Mining, oil field, and gas field machinery.....	1,687	1,502	1,709	12.3	-12.1	-4.7	1,606	1,513	1,716	1,403	11,554	9,714	18.9
Industrial machinery.....	3,480	3,314	3,640	5.0	-9.0	9.0	3,336	3,697	3,416	4,029	25,354	27,328	-7.2
Photographic equipment.....	628	616	643	1.9	-4.2	-4.5	575	588	623	619	4,397	4,094	7.4
Ventilation, heating, air-conditioning, and refrigeration equipment.....	4,885	4,883	4,787	0.0	2.0	1.9	5,020	5,661	5,318	4,997	34,784	34,048	2.2
Metalworking machinery.....	2,717	2,573	2,586	5.6	-0.5	-5.7	2,565	2,565	2,526	2,507	18,640	19,383	-3.8
Turbines, generators, and other power transmission equipment.....	4,136	4,289	4,055	-3.6	5.8	0.4	3,920	4,351	4,227	3,322	27,805	24,443	13.8
Material handling equipment.....	4,240	4,149	4,043	2.2	2.6	0.8	3,629	4,639	3,975	3,101	27,797	26,080	6.6
Computers and electronic products ²	24,409	24,458	24,165	-0.2	1.2	0.8	22,249	26,919	22,298	21,833	163,495	159,977	2.2
Computers.....	852	834	808	2.2	3.2	0.4	866	1,003	801	758	5,559	5,027	10.6
Nondefense communications equipment.....	2,781	2,753	2,647	1.0	4.0	-2.0	2,266	3,391	2,207	2,281	18,263	19,225	-5.0
Defense communications equipment.....	208	200	209	4.0	-4.3	1.0	200	204	187	181	1,360	1,290	5.4
Electronic components.....	4,555	4,658	4,669	-2.2	-0.2	4.9	4,501	4,796	4,591	4,724	31,754	32,311	-1.7
Nondefense search and navigation equipment.....	1,724	1,718	1,775	0.3	-3.2	-0.1	1,533	1,895	1,716	1,530	12,023	11,943	0.7
Defense search and navigation equipment.....	3,362	3,518	3,351	-4.4	5.0	0.4	2,821	3,957	2,909	2,568	22,856	20,758	10.1
Electromedical, measuring, and control instruments.....	8,898	8,918	8,866	-0.2	0.6	-0.6	8,228	9,620	8,260	8,303	59,864	59,490	0.6
Electrical equipment, appliances, and components.....	14,381	14,222	14,161	1.1	0.4	2.4	13,321	15,493	14,378	12,531	98,645	92,863	6.2
Electric lighting equipment.....	1,306	1,344	1,363	-2.8	-1.4	2.4	1,201	1,568	1,333	1,171	9,084	8,383	8.4
Household appliances.....	2,548	2,385	2,382	6.8	0.1	6.8	2,217	2,530	2,435	1,969	16,103	15,387	4.7
Electrical equipment.....	4,721	4,555	4,661	3.6	-2.3	1.2	4,459	5,094	4,773	4,129	33,093	31,052	6.6
Transportation equipment.....	98,634	115,098	102,860	-14.3	11.9	4.2	83,759	125,115	97,522	77,417	669,344	593,662	12.7
Motor vehicle bodies, parts, and trailers.....	29,295	29,206	28,882	0.3	1.1	-0.1	25,322	29,959	29,498	24,621	202,451	193,925	4.4
Nondefense aircraft and parts.....	21,167	37,499	21,919	-43.6	71.1	33.4	20,995	41,930	19,317	15,728	132,063	100,084	32.0
Defense aircraft and parts.....	4,751	5,334	5,231	-10.9	2.0	-32.2	3,427	6,278	3,891	3,030	36,218	30,881	17.3
Ships and boats.....	3,344	2,564	6,071	30.4	-57.8	56.1	2,430	3,702	4,847	3,578	27,865	24,460	13.9
Furniture and related products.....	6,578	6,660	6,698	-1.2	-0.6	-1.0	6,466	6,818	6,865	6,729	47,690	47,254	0.9
Nondurable goods industries.....	293,921	290,850	289,769	1.1	0.4	-1.1	292,306	301,815	300,329	307,676	2,055,080	2,115,374	-2.9

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>. The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0265).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 5, 2023. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change July 2023/ 2022
	July 2023 ^p	June 2023 ^r	May 2023	June - July	May - June	Apr. - May	July 2023 ^p	June 2023 ^r	May 2023	July 2022	
All manufacturing industries ²	1,331,999	1,324,777	1,301,975	0.5	1.8	0.8	1,333,439	1,326,739	1,305,694	1,250,446	6.6
Excluding transportation ²	497,912	497,684	498,061	0.0	-0.1	-0.1	500,445	501,054	503,927	503,246	-0.6
Excluding defense ²	1,089,313	1,081,548	1,057,959	0.7	2.2	0.7	1,091,202	1,081,437	1,061,528	1,022,948	6.7
Durable goods industries ²	1,331,999	1,324,777	1,301,975	0.5	1.8	0.8	1,333,439	1,326,739	1,305,694	1,250,446	6.6
Primary metals.....	38,083	37,826	37,717	0.7	0.3	0.0	38,361	38,151	38,432	39,591	-3.1
Iron and steel mills.....	22,848	22,701	22,629	0.6	0.3	0.1	23,233	22,992	23,111	23,504	-1.2
Aluminum and nonferrous metals.....	10,620	10,501	10,482	1.1	0.2	-0.4	10,526	10,555	10,671	11,588	-9.2
Ferrous metal foundries.....	4,615	4,624	4,606	-0.2	0.4	0.3	4,602	4,604	4,650	4,499	2.3
Fabricated metal products.....	128,960	128,906	129,055	0.0	-0.1	0.0	131,101	131,071	131,655	132,771	-1.3
Machinery.....	139,251	139,416	139,910	-0.1	-0.4	-0.1	139,266	139,409	141,131	139,402	-0.1
Construction machinery.....	10,969	10,960	11,009	0.1	-0.4	0.1	10,739	10,835	11,246	12,292	-12.6
Mining, oil field, and gas field machinery.....	4,963	5,047	5,229	-1.7	-3.5	-1.7	4,963	5,047	5,229	5,162	-3.9
Industrial machinery.....	11,919	12,146	12,507	-1.9	-2.9	2.4	12,028	12,195	12,747	11,934	0.8
Photographic equipment.....	4,051	4,078	4,116	-0.7	-0.9	-0.5	3,856	3,894	4,056	3,517	9.6
Ventilation, heating, air-conditioning, and refrigeration equipment.....	13,542	13,642	13,594	-0.7	0.4	-0.6	13,662	13,795	14,040	12,381	10.3
Metalworking machinery.....	9,663	9,614	9,691	0.5	-0.8	-1.8	9,714	9,523	9,764	10,534	-7.8
Turbines, generators, and other power transmission equipment.....	32,336	32,086	31,816	0.8	0.8	-0.1	32,336	32,086	31,816	32,165	0.5
Material handling equipment.....	19,513	19,416	19,422	0.5	0.0	-0.1	19,372	19,446	19,172	18,127	6.9
Computers and electronic products ²	134,836	134,777	134,558	0.0	0.2	0.0	134,778	135,202	134,960	134,073	0.5
Computers.....	1,297	1,285	1,274	0.9	0.9	-2.7	1,297	1,285	1,274	1,326	-2.2
Nondefense communications equipment.....	16,885	16,929	16,994	-0.3	-0.4	-0.8	16,736	16,946	17,069	17,545	-4.6
Defense communications equipment.....	240	240	238	0.0	0.8	1.7	234	234	230	255	-8.2
Electronic components.....	16,806	16,879	16,931	-0.4	-0.3	0.0	16,719	16,730	16,965	17,672	-5.4
Nondefense search and navigation equipment.....	31,253	31,161	31,071	0.3	0.3	0.4	31,319	31,222	31,083	29,881	4.8
Defense search and navigation equipment.....	36,274	36,227	36,005	0.1	0.6	0.2	36,339	36,628	36,068	35,647	1.9
Electromedical, measuring, and control instruments.....	32,081	32,056	32,045	0.1	0.0	-0.1	32,134	32,157	32,271	31,747	1.2
Electrical equipment, appliances, and components.....	44,027	43,709	43,524	0.7	0.4	0.3	43,984	43,858	43,998	43,056	2.2
Electric lighting equipment.....	3,905	3,902	3,871	0.1	0.8	1.8	3,901	3,962	3,792	3,357	16.2
Household appliances.....	4,881	4,684	4,649	4.2	0.8	0.4	4,790	4,593	4,665	4,034	18.7
Electrical equipment.....	22,577	22,544	22,584	0.1	-0.2	0.5	22,633	22,556	22,884	23,379	-3.2
Transportation equipment.....	834,087	827,093	803,914	0.8	2.9	1.4	832,994	825,685	801,767	747,200	11.5
Motor vehicle bodies, parts, and trailers.....	35,300	35,213	35,101	0.2	0.3	-0.1	34,413	34,600	35,246	35,111	-2.0
Nondefense aircraft and parts.....	579,938	571,956	548,245	1.4	4.3	1.5	580,283	569,464	545,918	507,221	14.4
Defense aircraft and parts.....	71,751	71,786	71,281	0.0	0.7	0.6	71,373	72,172	71,194	66,421	7.5
Ships and boats.....	56,103	56,232	57,373	-0.2	-2.0	4.2	56,825	57,465	57,757	52,956	7.3
Furniture and related products.....	10,732	10,946	11,162	-2.0	-1.9	-1.3	10,932	11,259	11,616	12,075	-9.5

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0265).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 5, 2023. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 4. Value of Manufacturers' Inventories for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change
	July 2023 ^p	June 2023 ^r	May 2023	June - July	May - June	Apr. - May	July 2023 ^p	June 2023 ^r	May 2023	July 2022	July 2023/ 2022
All manufacturing industries.....	852,536	851,905	853,314	0.1	-0.2	-0.2	856,570	851,895	859,332	860,467	-0.5
Excluding transportation.....	688,718	687,840	689,176	0.1	-0.2	-0.3	691,343	688,534	694,458	696,033	-0.7
Excluding defense.....	823,148	822,463	823,901	0.1	-0.2	-0.3	827,166	822,357	829,777	831,930	-0.6
With unfilled orders.....	422,244	422,620	422,572	-0.1	0.0	0.2	425,021	423,468	426,126	419,807	1.2
Durable goods industries.....	522,226	522,478	522,669	0.0	0.0	0.2	524,814	522,292	527,050	518,893	1.1
Wood products.....	15,783	15,831	16,019	-0.3	-1.2	-0.8	15,516	15,575	15,845	16,483	-5.9
Nonmetallic mineral products.....	17,137	17,108	17,109	0.2	0.0	0.5	17,208	17,208	17,473	16,405	4.9
Primary metals.....	46,363	46,588	46,831	-0.5	-0.5	0.4	46,679	46,945	47,421	48,521	-3.8
Iron and steel mills.....	27,208	27,344	27,425	-0.5	-0.3	0.5	27,470	27,651	27,561	28,755	-4.5
Aluminum and nonferrous metals.....	16,037	16,091	16,247	-0.3	-1.0	0.1	16,127	16,128	16,645	16,863	-4.4
Ferrous metal foundries.....	3,118	3,153	3,159	-1.1	-0.2	1.5	3,082	3,166	3,215	2,903	6.2
Fabricated metal products.....	64,886	64,966	64,797	-0.1	0.3	0.4	65,630	65,253	65,547	65,962	-0.5
Machinery.....	94,865	94,737	94,545	0.1	0.2	0.6	94,269	94,807	95,359	88,275	6.8
Farm machinery.....	5,811	5,765	5,711	0.8	0.9	0.7	5,609	5,616	5,710	5,822	-3.7
Construction machinery.....	9,453	9,456	9,397	0.0	0.6	0.5	9,368	9,381	9,491	8,467	10.6
Mining, oil field, and gas field machinery.....	5,783	5,868	5,865	-1.4	0.1	1.2	5,800	5,950	5,937	5,288	9.7
Industrial machinery.....	11,181	11,248	11,278	-0.6	-0.3	1.2	10,727	11,566	11,339	10,099	6.2
Photographic equipment.....	1,469	1,466	1,473	0.2	-0.5	-0.1	1,477	1,435	1,483	1,419	4.1
Ventilation, heating, air-conditioning, and refrigeration equipment.....	9,750	9,709	9,570	0.4	1.5	1.7	9,633	9,736	9,959	8,237	16.9
Metalworking machinery.....	7,474	7,428	7,374	0.6	0.7	-0.3	7,566	7,419	7,407	7,250	4.4
Turbines, generators, and other power transmission equipment.....	12,111	11,883	11,841	1.9	0.4	0.1	12,308	11,892	12,001	11,197	9.9
Material handling equipment.....	7,932	8,003	8,172	-0.9	-2.1	1.5	7,912	7,992	8,198	7,207	9.8
Computers and electronic products ²	54,921	54,857	54,987	0.1	-0.2	-0.1	55,368	54,641	55,559	55,180	0.3
Computers.....	1,881	1,924	1,953	-2.2	-1.5	-3.3	1,924	2,003	1,995	2,191	-12.2
Computer storage devices.....	618	630	623	-1.9	1.1	-3.1	639	618	626	683	-6.4
Other peripheral equipment.....	1,071	1,059	1,043	1.1	1.5	0.4	1,043	1,040	1,091	950	9.8
Nondefense communications equipment.....	4,367	4,373	4,386	-0.1	-0.3	-0.3	4,390	4,346	4,464	4,412	-0.5
Defense communications equipment.....	634	634	634	0.0	0.0	-1.1	634	634	634	603	5.1
Audio and video equipment.....	793	780	820	1.7	-4.9	-4.5	749	788	853	818	-8.4
Electronic components.....	10,640	10,526	10,654	1.1	-1.2	-0.4	10,777	10,449	10,625	11,543	-6.6
Nondefense search and navigation equipment.....	4,213	4,211	4,193	0.0	0.4	0.3	4,261	4,177	4,182	4,059	5.0
Defense search and navigation equipment.....	3,338	3,348	3,338	-0.3	0.3	-0.2	3,365	3,349	3,408	3,392	-0.8
Electromedical, measuring and control instruments.....	18,960	19,004	19,039	-0.2	-0.2	0.1	19,189	18,934	19,412	18,655	2.9
Electrical equipment, appliances, and components.....	26,375	26,304	26,187	0.3	0.4	0.4	26,613	26,522	26,676	25,410	4.7
Electric lighting equipment.....	2,538	2,532	2,531	0.2	0.0	1.1	2,524	2,527	2,533	2,519	0.2
Household appliances.....	3,627	3,636	3,622	-0.2	0.4	1.0	3,742	3,675	3,677	3,924	-4.6
Electrical equipment.....	9,909	9,840	9,654	0.7	1.9	0.5	9,960	9,883	9,960	8,938	11.4
Batteries.....	1,899	1,894	1,891	0.3	0.2	0.4	1,967	2,009	1,996	1,868	5.3
Transportation equipment.....	163,818	164,065	164,138	-0.2	0.0	0.0	165,227	163,361	164,874	164,434	0.5
Automobiles.....	5,981	5,879	5,857	1.7	0.4	1.1	6,032	5,706	5,759	5,639	7.0
Light trucks and utility vehicles.....	9,150	9,335	9,574	-2.0	-2.5	1.2	9,236	8,969	9,992	9,729	-5.1
Heavy duty trucks	2,843	2,856	2,873	-0.5	-0.6	-2.3	2,888	2,903	2,971	2,964	-2.6
Motor vehicle bodies, parts, and trailers.....	35,651	35,373	35,209	0.8	0.5	-0.1	36,154	35,158	35,325	35,630	1.5
Nondefense aircraft and parts.....	77,248	77,607	77,654	-0.5	-0.1	-0.1	77,803	77,658	77,805	78,668	-1.1
Defense aircraft and parts.....	14,126	14,184	14,176	-0.4	0.1	0.6	14,151	14,169	14,214	14,160	-0.1
Ships and boats.....	4,617	4,661	4,586	-0.9	1.6	0.5	4,566	4,737	4,635	4,343	5.1
Furniture and related products.....	10,220	10,243	10,358	-0.2	-1.1	-0.7	10,303	10,364	10,519	10,632	-3.1
Miscellaneous durable goods.....	27,858	27,779	27,698	0.3	0.3	0.0	28,001	27,616	27,777	27,591	1.5
Nondurable goods industries.....	330,310	329,427	330,645	0.3	-0.4	-0.9	331,756	329,603	332,282	341,574	-2.9
Food products.....	71,085	71,423	71,653	-0.5	-0.3	-0.7	69,854	69,645	69,728	69,433	0.6
Grain and oilseed milling.....	7,719	7,723	7,696	-0.1	0.4	-2.3	7,560	7,482	7,379	7,728	-2.2
Dairy products.....	10,786	10,820	10,895	-0.3	-0.7	-0.4	11,119	11,168	11,255	10,742	3.5
Meat, poultry, and seafood products.....	13,194	13,191	13,207	0.0	-0.1	-1.1	13,190	12,931	13,044	13,432	-1.8
Beverage and tobacco products.....	31,061	31,106	31,019	-0.1	0.3	-0.1	30,405	30,697	31,038	30,100	1.0
Beverages.....	27,408	27,416	27,311	0.0	0.4	-0.1	27,004	27,162	27,401	26,543	1.7
Tobacco.....	3,653	3,690	3,708	-1.0	-0.5	-0.1	3,401	3,535	3,637	3,557	-4.4
Textile mills.....	3,610	3,624	3,615	-0.4	0.2	0.4	3,649	3,625	3,627	3,778	-3.4
Textile products.....	3,676	3,698	3,723	-0.6	-0.7	-0.9	3,653	3,664	3,693	3,935	-7.2
Apparel.....	2,187	2,190	2,194	-0.1	-0.2	-1.3	2,276	2,265	2,197	2,307	-1.3
Leather and allied products.....	1,257	1,271	1,284	-1.1	-1.0	0.1	1,284	1,277	1,293	1,309	-1.9
Paper products.....	17,976	18,125	18,321	-0.8	-1.1	-0.4	18,230	18,151	18,374	18,674	-2.4
Pulp, paper, and paperboard mills.....	5,583	5,657	5,719	-1.3	-1.1	0.1	5,633	5,669	5,752	5,637	-0.1
Paperboard containers.....	6,835	6,874	6,969	-0.6	-1.4	-0.6	6,932	6,850	6,955	6,989	-0.8
Printing.....	6,860	6,902	6,971	-0.6	-1.0	-0.7	6,788	6,813	6,862	7,094	-4.3
Petroleum and coal products.....	46,001	44,207	44,400	4.1	-0.4	-4.1	48,231	46,551	46,741	55,571	-13.2
Petroleum refineries.....	39,190	37,373	37,476	4.9	-0.3	-4.5	41,348	39,659	39,679	48,516	-14.8
Chemical products.....	112,683	112,804	113,118	-0.1	-0.3	-0.2	113,468	112,979	114,205	114,283	-0.7
Pesticides, fertilizers, and other agricultural chemicals.....	6,138	6,157	6,092	-0.3	1.1	1.5	5,920	5,920	6,060	5,882	0.6
Pharmaceuticals and medicines.....	47,805	47,558	47,401	0.5	0.3	-0.2	48,064	48,225	47,912	46,755	2.8
Paints, coatings, and adhesives.....	5,715	5,797	5,862	-1.4	-1.1	-0.9	5,735	5,827	5,941	5,865	-2.2
Plastics and rubber products.....	33,914	34,077	34,347	-0.5	-0.8	-0.7	33,918	33,936	34,524	35,090	-3.3

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0265).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 5, 2023. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series^{1, 2}

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		% Change ⁶
	July 2023 ^p	June 2023 ^r	May 2023	June - July	May - June	Apr. - May	July 2023 ^p	June 2023 ^r	May 2023	July 2022	2023 ^p	2022	
<u>SHIPMENTS</u>													
All manufacturing industries.....	577,179	574,298	573,181	0.5	0.2	0.4	552,405	609,697	588,352	560,185	3,997,286	3,977,392	0.5
Construction materials and supplies.....	62,509	62,390	62,266	0.2	0.2	1.1	62,906	68,672	66,940	62,815	434,372	434,824	-0.1
Information technology.....	24,710	24,645	24,696	0.3	-0.2	0.8	23,078	27,255	23,666	22,455	166,216	161,799	2.7
Computers and related products.....	1,965	2,011	2,052	-2.3	-2.0	-0.2	1,885	2,463	1,850	1,729	13,404	11,165	20.1
Motor vehicle and parts.....	63,039	62,538	62,808	0.8	-0.4	2.6	52,868	66,166	63,869	50,150	426,417	396,537	7.5
Capital goods.....	95,706	96,854	96,516	-1.2	0.4	3.2	87,066	108,742	95,243	82,789	652,480	606,455	7.6
Nondefense capital goods ³	82,377	83,296	83,303	-1.1	0.0	3.8	75,174	94,622	82,382	71,458	562,924	523,687	7.5
Excluding aircraft.....	73,822	74,034	74,051	-0.3	0.0	0.3	69,140	81,134	74,023	67,664	510,866	489,850	4.3
Defense capital goods ⁴	13,329	13,558	13,213	-1.7	2.6	-0.9	11,892	14,120	12,861	11,331	89,556	82,768	8.2
Consumer goods.....	245,118	241,450	241,045	1.5	0.2	-0.7	238,405	249,492	247,637	250,282	1,693,346	1,726,237	-1.9
Consumer durable goods.....	46,545	45,989	46,507	1.2	-1.1	3.9	38,913	48,727	46,429	37,062	309,613	290,931	6.4
Consumer nondurable goods.....	198,573	195,461	194,538	1.6	0.5	-1.8	199,492	200,765	201,208	213,220	1,383,733	1,435,306	-3.6
<u>NEW ORDERS</u>													
All manufacturing industries ⁵	579,438	592,112	578,626	-2.1	2.3	0.4	554,308	626,053	588,969	561,920	4,026,507	4,004,734	0.5
Construction materials and supplies.....	62,270	62,265	62,057	0.0	0.3	1.1	62,330	68,178	67,709	62,627	438,218	441,274	-0.7
Information technology.....	24,900	25,037	24,597	-0.5	1.8	0.3	22,540	27,660	22,900	22,144	167,681	163,462	2.6
Computers and related products.....	1,977	2,022	2,017	-2.2	0.2	-1.7	1,897	2,474	1,815	1,739	13,418	11,164	20.2
Motor vehicle and parts.....	63,126	62,650	62,777	0.8	-0.2	2.5	52,681	65,520	63,079	49,792	425,889	395,743	7.6
Capital goods.....	102,159	118,425	106,810	-13.7	10.9	2.6	93,644	130,324	101,219	89,953	708,734	654,988	8.2
Nondefense capital goods ³	89,816	106,376	91,113	-15.6	16.8	6.6	85,101	116,179	88,281	80,422	613,932	576,026	6.6
Excluding aircraft.....	73,597	73,559	73,873	0.1	-0.4	0.4	68,419	79,168	73,243	68,070	512,561	501,088	2.3
Defense capital goods ⁴	12,343	12,049	15,697	2.4	-23.2	-15.8	8,543	14,145	12,938	9,531	94,802	78,962	20.1
Consumer goods.....	245,165	241,403	241,028	1.6	0.2	-0.7	238,583	249,231	247,503	250,223	1,693,444	1,725,605	-1.9
Consumer durable goods.....	46,592	45,942	46,490	1.4	-1.2	3.9	39,091	48,466	46,295	37,003	309,711	290,299	6.7
Consumer nondurable goods.....	198,573	195,461	194,538	1.6	0.5	-1.8	199,492	200,765	201,208	213,220	1,383,733	1,435,306	-3.6
<u>UNFILLED ORDERS</u>													
All manufacturing industries ⁵	1,331,999	1,324,777	1,301,975	0.5	1.8	0.8	1,333,439	1,326,739	1,305,694	1,250,446	(X)	(X)	6.6
Construction materials and supplies.....	99,723	99,962	100,087	-0.2	-0.1	-0.2	101,593	102,169	102,663	101,702	(X)	(X)	-0.1
Information technology.....	134,745	134,555	134,163	0.1	0.3	-0.1	134,575	135,113	134,708	132,204	(X)	(X)	1.8
Computers and related products.....	1,297	1,285	1,274	0.9	0.9	-2.7	1,297	1,285	1,274	1,326	(X)	(X)	-2.2
Motor vehicle and parts.....	35,300	35,213	35,101	0.2	0.3	-0.1	34,413	34,600	35,246	35,111	(X)	(X)	-2.0
Capital goods.....	989,772	983,319	961,748	0.7	2.2	1.1	990,140	983,562	961,980	907,562	(X)	(X)	9.1
Nondefense capital goods ³	778,946	771,507	748,427	1.0	3.1	1.1	779,652	769,725	748,168	708,044	(X)	(X)	10.1
Excluding aircraft.....	272,252	272,477	272,952	-0.1	-0.2	-0.1	272,375	273,096	275,062	273,916	(X)	(X)	-0.6
Defense capital goods ⁴	210,826	211,812	213,321	-0.5	-0.7	1.2	210,488	213,837	213,812	199,518	(X)	(X)	5.5
Consumer goods.....	12,016	11,969	12,016	0.4	-0.4	-0.1	11,976	11,798	12,059	11,763	(X)	(X)	1.8
Consumer durable goods.....	12,016	11,969	12,016	0.4	-0.4	-0.1	11,976	11,798	12,059	11,763	(X)	(X)	1.8
<u>TOTAL INVENTORIES</u>													
All manufacturing industries.....	852,536	851,905	853,314	0.1	-0.2	-0.2	856,570	851,895	859,332	860,467	(X)	(X)	-0.5
Construction materials and supplies.....	92,844	92,961	93,013	-0.1	-0.1	0.1	92,945	93,015	94,182	92,470	(X)	(X)	0.5
Information technology.....	45,911	45,995	46,158	-0.2	-0.4	-0.3	46,246	45,897	46,826	45,497	(X)	(X)	1.6
Computers and related products.....	3,570	3,613	3,619	-1.2	-0.2	-2.2	3,606	3,661	3,712	3,824	(X)	(X)	-5.7
Motor vehicle and parts.....	53,625	53,443	53,513	0.3	-0.1	0.2	54,310	52,736	54,047	53,962	(X)	(X)	0.6
Capital goods.....	249,217	249,598	249,746	-0.2	-0.1	0.1	250,187	250,276	251,649	243,733	(X)	(X)	2.6
Nondefense capital goods ³	225,059	225,378	225,547	-0.1	-0.1	0.1	226,038	225,945	227,346	220,321	(X)	(X)	2.6
Excluding aircraft.....	161,976	161,880	161,753	0.1	0.1	0.2	162,259	162,130	163,562	155,132	(X)	(X)	4.6
Defense capital goods ⁴	24,158	24,220	24,199	-0.3	0.1	0.3	24,149	24,331	24,303	23,412	(X)	(X)	3.1
Consumer goods.....	253,076	251,661	252,309	0.6	-0.3	-1.0	254,065	251,787	253,478	261,226	(X)	(X)	-2.7
Consumer durable goods.....	42,165	42,242	42,608	-0.2	-0.9	0.0	42,347	41,548	42,989	43,340	(X)	(X)	-2.3
Consumer nondurable goods.....	210,911	209,419	209,701	0.7	-0.1	-1.2	211,718	210,239	210,489	217,886	(X)	(X)	-2.8

^x Not Applicable

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Topical series are regroupings of the separate industry categories.

³ Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

⁴ Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

⁵ Estimates and percent changes exclude semiconductor industry data.

⁶ Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0265).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 5, 2023. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change
	July 2023 ^p	June 2023 ^f	May 2023	June - July	May - June	Apr. - May	July 2023 ^p	June 2023 ^f	May 2023	July 2022	
MATERIALS AND SUPPLIES											
All manufacturing industries.....	315,293	314,857	314,764	0.1	0.0	-0.3	317,113	315,316	315,240	318,569	-0.5
Durable goods industries.....	197,751	197,469	197,154	0.1	0.2	0.0	199,244	197,432	197,421	196,179	1.6
Wood products.....	7,605	7,632	7,714	-0.4	-1.1	-1.1	7,474	7,450	7,427	7,933	-5.8
Nonmetallic mineral products.....	7,690	7,707	7,757	-0.2	-0.6	0.9	7,707	7,728	7,818	7,218	6.8
Primary metals.....	18,865	19,080	18,958	-1.1	0.6	-0.7	19,037	19,388	18,975	20,060	-5.1
Fabricated metal products.....	24,440	24,521	24,489	-0.3	0.1	0.2	24,721	24,604	24,485	26,118	-5.3
Machinery.....	40,739	40,392	40,422	0.9	-0.1	-0.5	40,976	40,381	40,761	38,693	5.9
Computers and electronic products.....	26,690	26,627	26,559	0.2	0.3	0.1	26,938	26,728	26,757	25,754	4.6
Electrical equipment, appliances, and components.....	12,658	12,662	12,647	0.0	0.1	0.0	12,836	12,779	12,831	12,156	5.6
Transportation equipment.....	44,021	43,794	43,533	0.5	0.6	1.0	44,417	43,314	43,202	43,236	2.7
Furniture and related products.....	5,222	5,264	5,313	-0.8	-0.9	-0.9	5,250	5,361	5,415	5,360	-2.1
Miscellaneous products.....	9,821	9,790	9,762	0.3	0.3	-0.7	9,888	9,699	9,750	9,651	2.5
Nondurable goods industries.....	117,542	117,388	117,610	0.1	-0.2	-0.8	117,869	117,884	117,819	122,390	-3.7
Food products.....	26,011	26,085	26,165	-0.3	-0.3	-0.5	25,791	25,874	25,705	26,068	-1.1
Beverage and tobacco products.....	6,432	6,493	6,391	-0.9	1.6	0.2	6,113	6,313	6,373	5,725	6.8
Textiles.....	1,460	1,462	1,456	-0.1	0.4	0.4	1,475	1,472	1,467	1,505	-2.0
Textile products.....	1,698	1,696	1,722	0.1	-1.5	-0.2	1,692	1,684	1,719	1,803	-6.2
Apparel.....	562	566	568	-0.7	-0.4	0.4	581	580	568	678	-14.3
Leather and allied products.....	382	380	388	0.5	-2.1	-1.8	396	381	393	420	-5.7
Paper products.....	9,381	9,544	9,667	-1.7	-1.3	-0.5	9,497	9,502	9,625	9,824	-3.3
Printing	3,545	3,575	3,564	-0.8	0.3	-1.1	3,519	3,534	3,499	3,700	-4.9
Petroleum and coal products.....	13,153	12,780	12,839	2.9	-0.5	-3.4	13,792	14,053	13,377	16,751	-17.7
Chemical products.....	39,860	39,738	39,525	0.3	0.5	-0.5	39,942	39,552	39,802	40,173	-0.6
Plastics and rubber products.....	15,058	15,069	15,325	-0.1	-1.7	-0.9	15,071	14,939	15,291	15,743	-4.3
WORK IN PROCESS											
All manufacturing industries.....	239,735	239,082	239,622	0.3	-0.2	-0.7	241,298	239,752	241,420	241,074	0.1
Durable goods industries.....	176,542	176,778	177,520	-0.1	-0.4	-0.3	177,378	177,346	179,018	179,139	-1.0
Wood products.....	1,810	1,811	1,819	-0.1	-0.4	-2.5	1,793	1,793	1,800	2,137	-16.1
Nonmetallic mineral products.....	1,734	1,704	1,679	1.8	1.5	1.1	1,742	1,725	1,740	1,596	9.1
Primary metals.....	12,272	12,264	12,715	0.1	-3.5	1.1	12,332	12,379	12,953	13,178	-6.4
Fabricated metal products.....	17,004	16,960	16,915	0.3	0.3	1.4	17,162	16,972	17,198	16,396	4.7
Machinery.....	24,205	24,339	24,539	-0.6	-0.8	0.7	23,895	24,617	24,975	22,985	4.0
Computers and electronic products.....	13,748	13,553	13,540	1.4	0.1	-1.1	13,731	13,396	13,766	14,536	-5.5
Electrical equipment, appliances, and components.....	4,655	4,619	4,584	0.8	0.8	0.6	4,731	4,682	4,714	4,628	2.2
Transportation equipment.....	94,863	95,262	95,489	-0.4	-0.2	-1.0	95,705	95,504	95,610	97,540	-1.9
Furniture and related products.....	1,506	1,502	1,479	0.3	1.6	0.9	1,482	1,496	1,468	1,464	1.2
Miscellaneous products.....	4,745	4,764	4,761	-0.4	0.1	0.2	4,805	4,782	4,794	4,679	2.7
Nondurable goods industries.....	63,193	62,304	62,102	1.4	0.3	-1.7	63,920	62,406	62,402	61,935	3.2
Food products.....	7,606	7,680	7,670	-1.0	0.1	-0.8	7,105	7,198	7,139	7,189	-1.2
Beverage and tobacco products.....	11,297	11,194	11,067	0.9	1.1	0.2	10,926	10,867	10,957	10,437	4.7
Textiles.....	577	578	577	-0.2	0.2	-0.5	585	575	579	635	-7.9
Textile products.....	463	472	471	-1.9	0.2	-0.6	461	463	459	492	-6.3
Apparel.....	295	288	282	2.4	2.1	1.8	307	299	286	286	7.3
Leather and allied products.....	140	140	135	0.0	3.7	3.8	142	140	135	139	2.2
Paper products.....	1,782	1,606	1,611	11.0	-0.3	-1.3	1,825	1,619	1,625	1,707	6.9
Printing	1,168	1,171	1,202	-0.3	-2.6	0.8	1,151	1,122	1,142	1,301	-11.5
Petroleum and coal products.....	16,367	15,718	15,674	4.1	0.3	-4.8	17,263	16,403	16,557	16,033	7.7
Chemical products.....	19,622	19,615	19,486	0.0	0.7	-1.4	20,300	19,925	19,593	19,757	2.7
Plastics and rubber products.....	3,876	3,842	3,927	0.9	-2.2	0.6	3,855	3,795	3,930	3,959	-2.6
FINISHED GOODS											
All manufacturing industries.....	297,508	297,966	298,928	-0.2	-0.3	0.2	298,159	296,827	302,672	300,824	-0.9
Durable goods industries.....	147,933	148,231	147,995	-0.2	0.2	1.0	148,192	147,514	150,611	143,575	3.2
Wood products.....	6,368	6,388	6,486	-0.3	-1.5	-0.1	6,249	6,332	6,618	6,413	-2.6
Nonmetallic mineral products.....	7,713	7,697	7,673	0.2	0.3	0.0	7,759	7,755	7,915	7,591	2.2
Primary metals.....	15,226	15,244	15,158	-0.1	0.6	1.4	15,310	15,178	15,493	15,283	0.2
Fabricated metal products.....	23,442	23,485	23,393	-0.2	0.4	-0.2	23,747	23,677	23,864	23,448	1.3
Machinery.....	29,921	30,006	29,584	-0.3	1.4	2.2	29,398	29,809	29,623	26,597	10.5
Computers and electronic products.....	14,483	14,677	14,888	-1.3	-1.4	0.3	14,699	14,517	15,036	14,890	-1.3
Electrical equipment, appliances, and components.....	9,062	9,023	8,956	0.4	0.7	0.8	9,046	9,061	9,131	8,626	4.9
Transportation equipment.....	24,934	25,009	25,116	-0.3	-0.4	2.4	25,105	24,543	26,062	23,658	6.1
Furniture and related products.....	3,492	3,477	3,566	0.4	-2.5	-1.1	3,571	3,507	3,636	3,808	-6.2
Miscellaneous products.....	13,292	13,225	13,175	0.5	0.4	0.4	13,308	13,135	13,233	13,261	0.4
Nondurable goods industries.....	149,575	149,735	150,933	-0.1	-0.8	-0.7	149,967	149,313	152,061	157,249	-4.6
Food products.....	37,468	37,658	37,818	-0.5	-0.4	-0.8	36,958	36,573	36,884	36,176	2.2
Beverage and tobacco products.....	13,332	13,419	13,561	-0.6	-1.0	-0.5	13,366	13,517	13,708	13,938	-4.1
Textiles.....	1,573	1,584	1,582	-0.7	0.1	0.8	1,589	1,578	1,581	1,638	-3.0
Textile products.....	1,515	1,530	1,530	-1.0	0.0	-1.7	1,500	1,517	1,515	1,640	-8.5
Apparel.....	1,330	1,336	1,344	-0.4	-0.6	-2.5	1,388	1,386	1,343	1,343	3.4
Leather and allied products.....	735	751	761	-2.1	-1.3	0.4	746	756	765	750	-0.5
Paper products.....	6,813	6,975	7,043	-2.3	-1.0	0.0	6,908	7,030	7,124	7,143	-3.3
Printing	2,147	2,156	2,205	-0.4	-2.2	-0.8	2,118	2,157	2,221	2,093	1.2
Petroleum and coal products.....	16,481	15,709	15,887	4.9	-1.1	-4.0	17,176	16,095	16,807	22,787	-24.6
Chemical products.....	53,201	53,451	54,107	-0.5	-1.2	0.4	53,226	53,502	54,810	54,353	-2.1
Plastics and rubber products.....	14,980	15,166	15,095	-1.2	0.5	-0.9	14,992	15,202	15,303	15,388	-2.6

^p Preliminary

^f Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0265).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 5, 2023. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Inventory/Shipments ratio				Unfilled Orders/Shipments ratio ²			
	Jul 2023 ^p	Jun 2023 ^f	May 2023	Apr 2023	Jul 2023 ^p	Jun 2023 ^f	May 2023	Apr 2023
All manufacturing industries ³	1.48	1.48	1.49	1.50	(X)	(X)	(X)	(X)
Durable goods industries ³	1.84	1.84	1.84	1.88	6.80	6.74	6.64	6.71
Wood products.....	1.18	1.19	1.20	1.22	(X)	(X)	(X)	(X)
Nonmetallic mineral products.....	1.29	1.29	1.29	1.30	(X)	(X)	(X)	(X)
Primary metals.....	1.74	1.74	1.74	1.74	1.43	1.41	1.40	1.41
Fabricated metal products.....	1.82	1.82	1.83	1.83	3.70	3.70	3.75	3.76
Machinery.....	2.50	2.51	2.51	2.50	4.04	4.06	4.08	4.09
Computers and electronic products ³	1.87	1.88	1.88	1.89	6.04	6.02	6.02	6.06
Electrical equipment, appliances, and components.....	1.88	1.87	1.86	1.88	3.47	3.44	3.41	3.45
Transportation equipment.....	1.79	1.78	1.78	1.87	14.43	14.14	13.82	14.34
Furniture and related products.....	1.50	1.49	1.51	1.53	1.80	1.84	1.89	1.92
Miscellaneous products.....	1.92	1.92	1.90	1.92	(X)	(X)	(X)	(X)
Nondurable goods industries.....	1.12	1.13	1.14	1.14	(X)	(X)	(X)	(X)
Food products.....	0.89	0.90	0.90	0.91	(X)	(X)	(X)	(X)
Beverage and tobacco products.....	1.74	1.75	1.78	1.80	(X)	(X)	(X)	(X)
Textiles.....	1.72	1.73	1.72	1.70	(X)	(X)	(X)	(X)
Textile products.....	1.86	1.86	1.87	1.88	(X)	(X)	(X)	(X)
Apparel.....	2.55	2.66	2.52	2.51	(X)	(X)	(X)	(X)
Leather and allied products.....	2.62	2.66	2.69	2.65	(X)	(X)	(X)	(X)
Paper products.....	1.04	1.04	1.05	1.05	(X)	(X)	(X)	(X)
Printing.....	0.93	0.94	0.97	0.97	(X)	(X)	(X)	(X)
Petroleum and coal products.....	0.71	0.72	0.72	0.72	(X)	(X)	(X)	(X)
Chemical products.....	1.46	1.46	1.47	1.47	(X)	(X)	(X)	(X)
Plastics and rubber products.....	1.38	1.38	1.40	1.42	(X)	(X)	(X)	(X)

X Not Applicable
^p Preliminary
^f Revised data due to late receipts and concurrent seasonal adjustment.
² Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.
³ Unfilled orders to shipments ratio excludes semiconductor manufacturing.
Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>.
The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0265).
Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, July Full Report, September 5, 2023. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 8. Revisions to Previously Published Monthly Percent Changes ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Shipments		New Orders		Unfilled Orders		Inventories	
	Jul ² 2023	Jul ³ 2022-Jun 2023	Jul ² 2023	Jul ¹ 2022-Jun 2023	Jul ² 2023	Jul ³ 2022-Jun 2023	Jul ² 2023	Jul ³ 2022-Jun 2023
All manufacturing industries.....	(X)	0.2	(X)	0.3	(X)	0.0	(X)	0.1
Durable goods industries.....	-0.1	0.2	0.0	0.4	0.0	0.0	0.0	0.1
Wood products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.3
Nonmetallic mineral products.....	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.2
Primary metals.....	-0.4	0.3	-0.2	0.3	0.1	0.2	-0.3	0.2
Fabricated metal products.....	0.0	0.2	0.0	0.4	0.0	0.1	0.0	0.1
Machinery.....	0.0	0.3	0.1	0.5	0.0	0.1	0.0	0.1
Computers and electronic products.....	-0.1	0.2	-0.1	0.5	0.0	0.1	0.0	0.1
Electrical equipment, appliances, and components.....	0.1	0.2	0.1	0.6	0.0	0.2	0.0	0.2
Transportation equipment.....	0.0	0.5	0.0	1.1	-0.1	0.1	0.0	0.1
Furniture and related products.....	(X)	0.2	(X)	0.8	(X)	0.5	(X)	0.4
Miscellaneous products.....	(X)	0.3	(X)	0.3	(X)	0.1	(X)	0.1
Nondurable goods industries.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.1
Food products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Beverage and tobacco products.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.1
Textiles.....	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	0.3
Textile products.....	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.2
Apparel.....	(X)	0.5	(X)	(NA)	(X)	(NA)	(X)	0.6
Leather and allied products.....	(X)	0.8	(X)	(NA)	(X)	(NA)	(X)	0.6
Paper products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.2
Printing.....	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.3
Petroleum and coal products.....	(X)	1.2	(X)	(NA)	(X)	(NA)	(X)	0.5
Chemical products.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.2
Plastics and rubber products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2

X Not Applicable
NA Not Available
¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.
² The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.
³ The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.
Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>.
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