

MONTHLY FULL REPORT ON MANUFACTURERS’ SHIPMENTS, INVENTORIES AND ORDERS
AUGUST 2025

Release Number: CB 25-146 M3-2 (25)-08

November 18, 2025 — The U.S. Census Bureau announces the August full report on manufacturers’ shipments, inventories and orders:

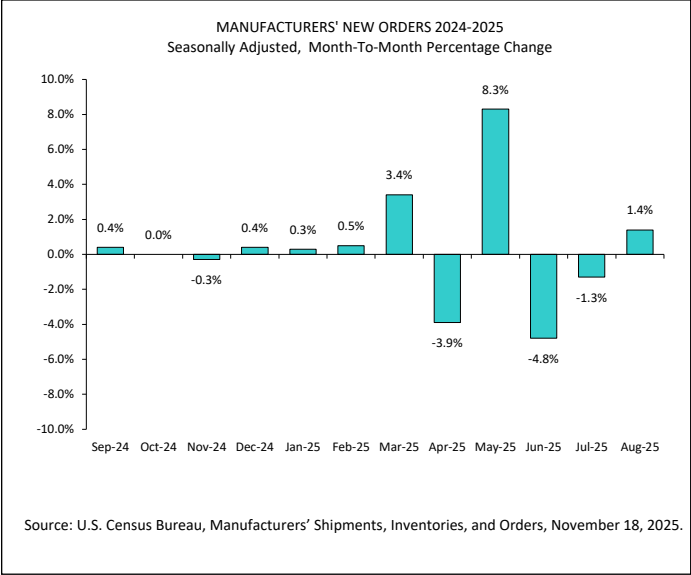
**MANUFACTURED GOODS – NEW ORDERS**

AUGUST 2025	\$612.0 billion	+1.4%°
JULY 2025 (revised)	\$603.6 billion	-1.3%°

Next release: The U.S. Census Bureau is updating its economic indicator release calendar in coordination with other agencies and the Office of Management and Budget to address the impacts of the recent lapse in federal funding. We will provide the updated release schedule as soon as it becomes available.

Data adjusted for seasonal variation but not for price changes. Statistical significance is not measurable for this survey. The Manufacturers’ Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured, nor can the confidence intervals be computed.

Source: U.S. Census Bureau, Manufacturers’ Shipments, Inventories and Orders, November 18, 2025.



Summary

New orders for manufactured goods in August, up following two consecutive monthly decreases, increased \$8.4 billion or 1.4 percent to \$612.0 billion, the U.S. Census Bureau reported today. This followed a 1.3 percent July decrease. Shipments, down following three consecutive monthly increases, decreased \$0.8 billion or 0.1 percent to \$607.7 billion. This followed a 0.9 percent July increase. Unfilled orders, up thirteen of the last fourteen months, increased \$9.4 billion or 0.6 percent to \$1,478.7 billion. This followed a virtually unchanged July increase. The unfilled orders-to-shipments ratio was 6.93, up from 6.86 in July. Inventories, up ten of the last eleven months, increased \$0.2 billion or virtually unchanged to \$948.4 billion. This followed a 0.2 percent July increase. The inventories-to-shipments ratio was 1.56, unchanged from July.

New Orders

New orders for manufactured durable goods in August, up following two consecutive monthly decreases, increased \$8.7 billion or 2.9 percent to \$311.8 billion, unchanged from the previously published increase. This followed a 2.8 percent July decrease. Transportation equipment, also up following two consecutive

Data Inquiries
Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)
301-763-4832
eid.m3.qs@census.gov

Media Inquiries
Public Information Office
301-763-3030
pio@census.gov

monthly decreases, led the increase, \$8.1 billion or 7.9 percent to \$110.2 billion. New orders for manufactured nondurable goods decreased \$0.3 billion or 0.1 percent to \$300.3 billion.

Shipments

Shipments of manufactured durable goods in August, down following eight consecutive monthly increases, decreased \$0.6 billion or 0.2 percent to \$307.4 billion, unchanged from the previously published decrease. This followed a 1.5 percent July increase. Transportation equipment, down following four consecutive monthly increases, led the decrease, \$0.2 billion or 0.2 percent to \$102.1 billion. Shipments of manufactured nondurable goods, down following three consecutive monthly increases, decreased \$0.3 billion or 0.1 percent to \$300.3 billion. This followed a 0.3 percent July increase. Petroleum and coal products, down following two consecutive monthly increases, drove the decrease, \$0.6 billion or 1.1 percent to \$54.7 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in August, up thirteen of the last fourteen months, increased \$9.4 billion or 0.6 percent to \$1,478.7 billion, down from the previously published 0.7 percent increase. This followed a virtually unchanged July increase. Transportation equipment, up five of the last six months, led the increase, \$8.1 billion or 0.9 percent to \$919.1 billion.

Inventories

Inventories of manufactured durable goods in August, up eleven consecutive months, increased less than \$0.1 billion or virtually unchanged to \$590.9 billion, up from the previously published virtually unchanged decrease. This followed a 0.3 percent July increase. Primary metals, up six consecutive months, drove the increase, \$0.3 billion or 0.7 percent to \$48.1 billion. Inventories of manufactured nondurable goods, up three consecutive months, increased \$0.2 billion or 0.1 percent to \$357.6 billion. This followed a 0.1 percent July increase. Petroleum and coal products, also up three consecutive months, led the increase, \$0.1 billion or 0.3 percent to \$44.4 billion. By stage of fabrication, August materials and supplies decreased 0.1 percent in durable goods and increased 0.2 percent in nondurable goods. Work in process decreased 0.3 percent in durable goods and 0.1 percent in nondurable goods. Finished goods increased 0.5 percent in durable goods and were virtually unchanged in nondurable goods.

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)
301-763-4832
eid.m3.qs@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
[census.gov](https://www.census.gov)

The U.S. Census Bureau is updating its economic indicator release calendar in coordination with other agencies and the Office of Management and Budget to address the impacts of the recent lapse in federal funding. We will provide the updated release schedule as soon as it becomes available. The full text and tables of this release can be found at <www.census.gov/m3>.

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 4,700 reporting units that represent approximately 3,000 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 58 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census, and these companies include roughly 52 percent of the manufacturing companies with \$500 million or more in shipments in the 2022 Economic Census. The companies for which shipments data

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)
301-763-4832
eid.m3.qs@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
census.gov

are currently reported in the M3 survey represent approximately 38 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

https://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Special Notice:

Starting with the June 2025 data released on July 25, 2025, the Advance Total Manufacturing publication includes detailed data for all nondurable industries from the Manufacturers' Shipments, Inventories, and Orders Survey. These estimates are available on both a seasonally and not seasonally adjusted basis and are included in the Advance Total Manufacturing Estimates file on the M3 website under the "Latest Monthly Advance report on Manufacturers' Shipments, Inventories and Order", [Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases](https://www.census.gov/manufacturing/m3/adv/current/index.html) <https://www.census.gov/manufacturing/m3/adv/current/index.html>.

RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<https://www.census.gov/developers/>.

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)
301-763-4832
eid.m3.qs@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
[census.gov](https://www.census.gov)

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

###

Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)
301-763-4832
eid.m3.qs@census.gov

Media Inquiries

Public Information Office
301-763-3030
pio@census.gov



U.S. Department of Commerce
U.S. CENSUS BUREAU
census.gov

Table 1. Value of Manufacturers' Shipments for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		
	Aug. 2025 ^p	July 2025 ^r	June 2025	July - Aug.	June - July	May - June	Aug. 2025 ^p	July 2025 ^r	June 2025	Aug. 2024	2025 ^p	2024	% Change 2025/ 2024
All manufacturing industries.....	607,693	608,530	602,992	-0.1	0.9	0.6	621,192	595,734	628,960	616,604	4,797,067	4,743,465	1.1
Excluding transportation.....	505,639	506,261	503,668	-0.1	0.5	0.5	516,664	506,372	523,325	517,214	4,021,692	4,002,901	0.5
Excluding defense.....	589,518	590,396	584,818	-0.1	1.0	0.4	603,361	579,151	610,270	600,561	4,663,130	4,619,588	0.9
With unfilled orders.....	213,234	214,031	209,651	-0.4	2.1	0.5	216,101	203,235	224,580	208,029	1,659,396	1,596,724	3.9
Durable goods industries.....	307,423	307,976	303,282	-0.2	1.5	0.7	314,268	291,534	322,486	306,442	2,397,422	2,338,639	2.5
Wood products.....	13,655	13,603	13,662	0.4	-0.4	0.1	14,348	13,903	14,676	14,753	111,758	114,852	-2.7
Nonmetallic mineral products.....	14,503	14,558	14,404	-0.4	1.1	0.4	15,662	15,639	15,515	16,007	115,624	116,020	-0.3
Primary metals.....	26,778	26,775	26,523	0.0	1.0	0.8	27,338	26,516	27,630	26,542	213,993	211,622	1.1
Iron and steel mills.....	14,605	14,599	14,594	0.0	0.0	0.5	14,776	14,479	15,151	14,655	118,982	119,647	-0.6
Aluminum and nonferrous metals.....	10,344	10,361	10,118	-0.2	2.4	1.2	10,730	10,275	10,500	10,153	80,443	77,829	3.4
Ferrous metal foundries.....	1,829	1,815	1,811	0.8	0.2	1.5	1,832	1,762	1,979	1,734	14,568	14,146	3.0
Fabricated metal products.....	40,993	41,164	40,571	-0.4	1.5	0.4	42,343	40,602	42,539	41,968	325,423	321,511	1.2
Machinery.....	38,730	38,883	38,386	-0.4	1.3	1.2	39,100	38,218	41,589	38,829	306,063	304,169	0.6
Farm machinery.....	2,649	2,628	2,602	0.8	1.0	5.0	2,766	2,673	2,777	3,583	21,587	26,468	-18.4
Construction machinery.....	4,238	4,099	3,973	3.4	3.2	4.0	4,152	4,011	4,454	3,754	32,270	32,624	-1.1
Mining, oil field, and gas field machinery.....	1,326	1,315	1,304	0.8	0.8	1.9	1,279	1,278	1,348	1,321	10,092	10,904	-7.4
Industrial machinery.....	3,728	3,751	3,627	-0.6	3.4	4.5	3,719	3,618	4,198	3,173	27,211	25,713	5.8
Photographic equipment.....	555	568	586	-2.3	-3.1	-2.7	531	543	671	635	4,569	4,853	-5.9
Ventilation, heating, air-conditioning, and refrigeration equipment.....	5,927	5,965	6,026	-0.6	-1.0	1.9	6,257	6,436	7,104	5,987	48,244	43,226	11.6
Metalworking machinery.....	2,766	2,759	2,686	0.3	2.7	-1.6	2,749	2,552	2,726	2,827	21,534	21,845	-1.4
Turbines, generators, and other power transmission equipment.....	4,549	4,714	4,688	-3.5	0.6	0.7	4,565	4,619	4,749	4,414	36,889	36,019	2.4
Material handling equipment.....	2,970	3,081	2,955	-3.6	4.3	-4.6	3,041	2,959	2,991	3,228	24,046	24,677	-2.6
Computers and electronic products.....	31,739	31,719	31,661	0.1	0.2	0.4	31,365	29,570	34,007	29,764	243,243	231,608	5.0
Computers.....	1,551	1,578	1,550	-1.7	1.8	-0.3	1,706	1,495	1,813	1,531	12,325	10,678	15.4
Computer storage devices.....	524	524	490	0.0	6.9	-9.6	496	498	601	445	4,114	3,703	11.1
Other peripheral equipment.....	375	397	370	-5.5	7.3	7.2	362	388	431	303	2,591	2,301	12.6
Nondefense communications equipment.....	3,633	3,562	3,568	2.0	-0.2	0.8	3,157	3,063	4,471	2,922	26,639	24,880	7.1
Defense communications equipment....	212	215	231	-1.4	-6.9	0.9	219	204	237	231	1,731	1,730	0.1
Audio and video equipment.....	475	489	461	-2.9	6.1	-1.5	423	432	370	431	3,332	3,431	-2.9
Electronic components.....	5,217	5,190	5,198	0.5	-0.2	2.9	5,458	4,984	5,492	5,213	40,785	38,994	4.6
Nondefense search and navigation equipment.....	1,577	1,613	1,612	-2.2	0.1	0.9	1,519	1,445	1,747	1,507	12,365	11,818	4.6
Defense search and navigation equipment.....	3,182	3,204	3,225	-0.7	-0.7	-0.2	3,134	2,958	3,382	3,150	24,888	24,272	2.5
Electromedical, measuring, and control instruments.....	9,817	9,756	9,823	0.6	-0.7	-0.4	9,720	9,072	10,622	9,178	75,579	72,560	4.2
Electrical equipment, appliances, and components.....	17,501	17,545	17,396	-0.3	0.9	0.7	17,979	16,756	18,747	17,590	136,899	131,657	4.0
Electric lighting equipment.....	1,451	1,458	1,437	-0.5	1.5	0.4	1,530	1,440	1,532	1,566	11,578	11,755	-1.5
Household appliances.....	2,283	2,263	2,226	0.9	1.7	0.6	2,323	2,003	2,478	2,302	17,440	17,291	0.9
Electrical equipment.....	4,676	4,673	4,604	0.1	1.5	2.4	4,692	4,545	5,222	4,671	36,812	37,002	-0.5
Batteries.....	4,888	4,924	4,939	-0.7	-0.3	0.1	5,088	4,533	5,058	4,599	37,173	30,867	20.4
Transportation equipment.....	102,054	102,269	99,324	-0.2	3.0	1.2	104,528	89,362	105,635	99,390	775,375	740,564	4.7
Automobiles.....	12,327	12,227	12,156	0.8	0.6	0.9	13,568	10,026	11,731	13,270	94,959	94,179	0.8
Light trucks and utility vehicles.....	20,802	20,524	20,467	1.4	0.3	4.2	21,987	17,217	22,004	21,798	157,492	163,329	-3.6
Heavy duty trucks	3,168	3,212	3,324	-1.4	-3.4	-1.1	2,985	3,073	3,618	2,961	26,702	27,593	-3.2
Motor vehicle bodies, parts, and trailers.....	30,743	30,810	30,224	-0.2	1.9	-0.2	32,007	28,442	30,974	31,762	244,802	243,269	0.6
Nondefense aircraft and parts.....	18,550	18,898	16,144	-1.8	17.1	-4.3	17,742	15,483	19,683	14,449	125,894	95,082	32.4
Defense aircraft and parts.....	5,158	5,285	5,416	-2.4	-2.4	-2.9	4,965	4,861	5,746	4,785	40,920	37,440	9.3
Ships and boats.....	4,256	4,369	4,465	-2.6	-2.2	7.5	4,326	3,916	4,767	4,039	33,166	31,488	5.3
Furniture and related products.....	7,544	7,545	7,557	0.0	-0.2	-0.3	7,948	7,676	7,819	7,934	60,265	59,847	0.7
Miscellaneous durable goods.....	13,926	13,915	13,798	0.1	0.8	-0.3	13,657	13,292	14,329	13,665	108,779	106,789	1.9
Nondurable goods industries.....	300,270	300,554	299,710	-0.1	0.3	0.4	306,924	304,200	306,474	310,162	2,399,645	2,404,826	-0.2
Food products.....	89,536	89,592	89,508	-0.1	0.1	0.3	90,484	87,952	88,631	91,233	707,989	704,920	0.4
Grain and oilseed milling.....	9,768	9,660	9,531	1.1	1.4	0.1	9,804	9,616	9,284	10,295	76,304	82,312	-7.3
Dairy products.....	13,442	13,417	13,566	0.2	-1.1	0.4	13,488	13,472	13,554	13,805	107,441	106,644	0.7
Meat, poultry, and seafood products..	25,976	25,975	25,980	0.0	0.0	0.7	26,266	25,776	26,815	26,348	206,279	206,633	-0.2
Beverage and tobacco products.....	18,251	18,081	18,010	0.9	0.4	1.9	18,718	18,389	18,660	18,027	142,323	135,964	4.7
Beverages.....	12,109	12,060	11,962	0.4	0.8	-0.9	12,576	12,368	12,612	12,263	96,263	92,710	3.8
Tobacco.....	6,142	6,021	6,048	2.0	-0.4	7.9	6,142	6,021	6,048	5,764	46,060	43,254	6.5
Textile mills.....	2,019	2,095	2,055	-3.6	1.9	1.9	2,120	2,128	2,160	2,163	16,451	16,601	-0.9
Textile products.....	1,810	1,809	1,812	0.1	-0.2	0.0	1,890	1,822	1,951	1,854	14,741	14,515	1.6
Apparel.....	775	770	754	0.6	2.1	-1.2	813	768	710	827	5,941	6,099	-2.6
Leather and allied products.....	416	420	437	-1.0	-3.9	-6.6	416	405	422	469	3,607	3,674	-1.8
Paper products.....	18,755	18,807	18,776	-0.3	0.2	0.2	19,270	18,975	19,085	19,578	150,838	149,928	0.6
Pulp, paper, and paperboard mills.....	6,875	6,881	6,911	-0.1	-0.4	0.5	7,027	6,973	6,972	7,108	55,436	55,331	0.2
Paperboard containers.....	7,490	7,557	7,492	-0.9	0.9	-0.7	7,815	7,720	7,636	7,931	60,440	59,302	1.9
Printing.....	7,374	7,399	7,425	-0.3	-0.4	0.7	7,372	7,416	7,347	7,561	58,191	57,490	1.2
Petroleum and coal products.....	54,738	55,343	55,108	-1.1	0.4	1.2	58,452	60,327	57,585	62,271	452,001	487,582	-7.3
Petroleum refineries.....	50,196	50,820	50,615	-1.2	0.4	1.8	53,401	55,246	52,515	56,911	414,723	449,344	-7.7
Chemical products.....	81,091	80,838	80,575	0.3	0.3	-0.2	81,310	80,519	83,467	79,936	644,610	623,737	3.3
Pesticides, fertilizers, and other agricultural chemicals.....	5,150	5,004	4,720	2.9	6.0	2.2	4,498	4,319	4,644	3,858	37,933	35,939	5.5
Pharmaceuticals and medicines.....	23,174	23,084	23,232	0.4	-0.6	-0.9	22,947	23,018	24,176	21,502	181,811	169,005	7.6
Paints, coatings, and adhesives.....	4,151	4,138	4,197	0.3	-1.4	2.5	4,357	4,225	4,470	4,771	33,948	36,582	-7.2
Plastics and rubber products.....	25,505	25,400	25,250	0.4	0.6	0.3	26,079	25,499	26,456	26,243	202,953	204,316	-0.7

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data [Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBRD8-FY25-0224].

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 2. Value of Manufacturers' New Orders for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		
	Aug. 2025 ^p	July 2025 ^r	June 2025	July - Aug.	June - July	May - June	Aug. 2025 ^p	July 2025 ^r	June 2025	Aug. 2024	2025 ^p	2024	% Change 2025/ 2024
All manufacturing industries ²	612,030	603,586	611,471	1.4	-1.3	-4.8	618,881	588,719	637,336	606,496	4,849,770	4,693,950	3.3
Excluding transportation ²	501,837	501,452	498,825	0.1	0.5	0.4	509,180	500,355	516,352	508,792	3,991,267	3,967,235	0.6
Excluding defense ²	590,729	585,561	591,739	0.9	-1.0	-4.7	599,390	574,510	615,926	589,936	4,714,029	4,575,287	3.0
With unfilled orders ²	222,623	214,152	223,137	4.0	-4.0	-13.0	218,830	201,131	237,674	202,644	1,750,020	1,583,454	10.5
Durable goods industries ²	311,760	303,032	311,761	2.9	-2.8	-9.4	311,957	284,519	330,862	296,334	2,450,125	2,289,124	7.0
Primary metals.....	27,032	27,014	26,615	0.1	1.5	1.0	26,958	26,578	27,262	26,396	214,612	213,203	0.7
Iron and steel mills.....	14,766	14,683	14,663	0.6	0.1	1.0	14,663	14,478	15,048	14,541	119,738	119,825	-0.1
Aluminum and nonferrous metals.....	10,355	10,544	10,056	-1.8	4.9	0.7	10,471	10,456	10,235	10,196	80,342	79,310	1.3
Ferrous metal foundries.....	1,911	1,787	1,896	6.9	-5.7	1.8	1,824	1,644	1,979	1,659	14,532	14,068	3.3
Fabricated metal products.....	41,459	41,188	40,843	0.7	0.8	-0.1	42,138	40,218	42,270	41,383	331,519	324,575	2.1
Machinery.....	39,154	38,708	38,182	1.2	1.4	0.4	38,566	38,226	40,530	37,153	308,580	299,971	2.9
Construction machinery.....	4,709	4,375	4,012	7.6	9.0	-1.1	4,309	4,320	4,202	2,863	33,477	30,521	9.7
Mining, oil field, and gas field machinery.....	1,524	1,257	1,279	21.2	-1.7	1.1	1,477	1,220	1,323	1,245	10,388	10,967	-5.3
Industrial machinery.....	3,766	3,791	3,549	-0.7	6.8	8.1	3,690	3,750	3,956	3,032	27,029	24,765	9.1
Photographic equipment.....	523	552	567	-5.3	-2.6	1.8	485	521	578	596	4,407	4,528	-2.7
Ventilation, heating, air-conditioning, and refrigeration equipment.....	5,886	5,846	5,978	0.7	-2.2	0.6	6,144	6,120	6,994	5,938	48,579	43,195	12.5
Metalworking machinery.....	2,730	2,617	2,666	4.3	-1.8	-1.4	2,538	2,630	2,619	2,567	21,408	22,015	-2.8
Turbines, generators, and other power transmission equipment.....	4,623	4,636	4,539	-0.3	2.1	1.5	4,639	4,541	4,600	4,410	36,805	36,511	0.8
Material handling equipment.....	2,810	2,979	2,904	-5.7	2.6	-3.4	2,768	2,788	3,075	3,085	23,322	23,822	-2.1
Computers and electronic products ²	26,740	26,786	26,639	-0.2	0.6	0.9	25,509	24,315	28,987	24,537	202,433	195,194	3.7
Computers.....	1,517	1,542	1,540	-1.6	0.1	-3.4	1,672	1,459	1,803	1,538	12,249	10,789	13.5
Nondefense communications equipment.....	3,743	3,681	3,546	1.7	3.8	2.5	3,273	2,995	3,852	2,892	25,677	23,381	9.8
Defense communications equipment.....	211	214	229	-1.4	-6.6	2.2	209	198	241	215	1,699	1,672	1.6
Electronic components.....	5,263	5,202	5,192	1.2	0.2	0.9	5,377	4,859	5,557	4,927	40,313	38,286	5.3
Nondefense search and navigation equipment.....	1,674	1,728	1,668	-3.1	3.6	-3.8	1,610	1,577	1,842	1,729	13,323	13,063	2.0
Defense search and navigation equipment.....	3,374	3,364	3,167	0.3	6.2	2.8	3,020	2,832	3,637	2,938	24,058	25,236	-4.7
Electromedical, measuring, and control instruments.....	9,460	9,519	9,850	-0.6	-3.4	1.8	8,936	8,957	10,530	8,989	74,104	72,336	2.4
Electrical equipment, appliances, and components.....	17,554	17,584	17,479	-0.2	0.6	0.5	17,928	16,550	18,926	17,398	137,971	131,911	4.6
Electric lighting equipment.....	1,500	1,350	1,422	11.1	-5.1	-4.3	1,558	1,258	1,648	1,555	11,466	11,813	-2.9
Household appliances.....	2,340	2,328	2,300	0.5	1.2	2.4	2,364	1,988	2,439	2,328	17,708	17,650	0.3
Electrical equipment.....	4,477	4,581	4,555	-2.3	0.6	1.6	4,423	4,322	5,294	4,463	37,243	36,830	1.1
Transportation equipment.....	110,193	102,134	112,646	7.9	-9.3	-22.7	109,701	88,364	120,984	97,704	858,503	726,715	18.1
Motor vehicle bodies, parts, and trailers.....	30,666	30,664	30,194	0.0	1.6	-0.2	31,667	28,237	29,889	31,161	242,879	240,869	0.8
Nondefense aircraft and parts.....	23,699	19,465	28,391	21.8	-31.4	-52.7	21,382	17,249	34,065	12,719	208,009	90,744	129.2
Defense aircraft and parts.....	6,711	4,521	4,494	48.4	0.6	4.3	6,147	3,928	4,694	5,793	38,997	36,101	8.0
Ships and boats.....	4,683	4,219	6,015	11.0	-29.9	-20.0	3,953	3,089	6,697	3,862	35,763	28,786	24.2
Furniture and related products.....	7,558	7,547	7,500	0.1	0.6	-0.1	7,504	7,439	7,390	7,340	60,381	59,925	0.8
Nondurable goods industries.....	300,270	300,554	299,710	-0.1	0.3	0.4	306,924	304,200	306,474	310,162	2,399,645	2,404,826	-0.2

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change August 2025/ 2024
	Aug. 2025 ^p	July 2025 ^r	June 2025	July - Aug.	June - July	May - June	Aug. 2025 ^p	July 2025 ^r	June 2025	Aug. 2024	
All manufacturing industries ²	1,478,656	1,469,267	1,469,146	0.6	0.0	0.9	1,473,204	1,470,475	1,472,579	1,368,009	7.7
Excluding transportation ²	559,551	558,301	558,045	0.2	0.0	0.0	558,329	560,773	561,879	552,773	1.0
Excluding defense ²	1,230,745	1,224,482	1,224,252	0.5	0.0	1.0	1,228,319	1,227,250	1,226,980	1,138,115	7.9
Durable goods industries ²	1,478,656	1,469,267	1,469,146	0.6	0.0	0.9	1,473,204	1,470,475	1,472,579	1,368,009	7.7
Primary metals.....	45,194	44,940	44,701	0.6	0.5	0.2	44,742	45,122	45,060	44,283	1.0
Iron and steel mills.....	26,568	26,407	26,323	0.6	0.3	0.3	26,501	26,614	26,615	26,283	0.8
Aluminum and nonferrous metals.....	13,262	13,251	13,068	0.1	1.4	-0.5	13,037	13,296	13,115	13,116	-0.6
Ferrous metal foundries.....	5,364	5,282	5,310	1.6	-0.5	1.6	5,204	5,212	5,330	4,884	6.6
Fabricated metal products.....	154,983	154,517	154,493	0.3	0.0	0.2	156,240	156,445	156,829	150,448	3.8
Machinery.....	142,950	142,526	142,701	0.3	-0.1	-0.1	142,626	143,160	143,152	143,645	-0.7
Construction machinery.....	9,934	9,463	9,187	5.0	3.0	0.4	9,703	9,546	9,237	9,517	2.0
Mining, oil field, and gas field machinery.....	4,365	4,167	4,225	4.8	-1.4	-0.6	4,365	4,167	4,225	3,692	18.2
Industrial machinery.....	10,442	10,404	10,364	0.4	0.4	-0.7	10,495	10,524	10,392	11,802	-11.1
Photographic equipment.....	2,342	2,374	2,390	-1.3	-0.7	-0.8	2,257	2,303	2,325	2,496	-9.6
Ventilation, heating, air-conditioning, and refrigeration equipment.....	14,139	14,180	14,299	-0.3	-0.8	-0.3	14,114	14,227	14,543	14,378	-1.8
Metalworking machinery.....	10,136	10,172	10,314	-0.4	-1.4	-0.2	10,109	10,320	10,242	10,858	-6.9
Turbines, generators, and other power transmission equipment.....	39,425	39,351	39,429	0.2	-0.2	-0.4	39,425	39,351	39,429	39,215	0.5
Material handling equipment.....	14,590	14,750	14,852	-1.1	-0.7	-0.3	14,455	14,728	14,899	15,462	-6.5
Computers and electronic products ²	150,150	150,097	149,965	0.0	0.1	0.0	148,710	149,526	149,870	149,383	-0.5
Computers.....	1,841	1,875	1,911	-1.8	-1.9	-0.5	1,841	1,875	1,911	2,046	-10.0
Nondefense communications equipment.....	26,309	26,199	26,080	0.4	0.5	-0.1	25,742	25,626	25,694	25,918	-0.7
Defense communications equipment.....	334	335	336	-0.3	-0.3	-0.6	320	330	336	324	-1.2
Electronic components.....	18,210	18,164	18,152	0.3	0.1	0.0	17,984	18,065	18,190	18,370	-2.1
Nondefense search and navigation equipment.....	33,764	33,667	33,552	0.3	0.3	0.2	33,808	33,717	33,585	32,254	4.8
Defense search and navigation equipment.....	34,810	34,618	34,458	0.6	0.5	-0.2	34,567	34,681	34,807	35,278	-2.0
Electromedical, measuring, and control instruments.....	34,882	35,239	35,476	-1.0	-0.7	0.1	34,448	35,232	35,347	35,193	-2.1
Electrical equipment, appliances, and components.....	51,980	51,927	51,888	0.1	0.1	0.2	52,055	52,106	52,312	51,167	1.7
Electric lighting equipment.....	3,200	3,151	3,259	1.6	-3.3	-0.5	3,191	3,163	3,345	3,330	-4.2
Household appliances.....	6,759	6,702	6,637	0.9	1.0	1.1	6,611	6,570	6,585	6,047	9.3
Electrical equipment.....	26,525	26,724	26,816	-0.7	-0.3	-0.2	26,701	26,970	27,193	26,666	0.1
Transportation equipment.....	919,105	910,966	911,101	0.9	0.0	1.5	914,875	909,702	910,700	815,236	12.2
Motor vehicle bodies, parts, and trailers.....	40,777	40,854	41,000	-0.2	-0.4	-0.1	39,698	40,038	40,243	41,355	-4.0
Nondefense aircraft and parts.....	656,820	651,671	651,104	0.8	0.1	1.9	656,507	652,867	651,101	567,729	15.6
Defense aircraft and parts.....	70,823	69,270	70,034	2.2	-1.1	-1.3	69,808	68,626	69,559	69,452	0.5
Ships and boats.....	63,969	63,542	63,692	0.7	-0.2	2.5	63,273	63,646	64,473	58,668	7.8
Furniture and related products.....	12,948	12,934	12,932	0.1	0.0	-0.4	12,610	13,054	13,291	12,460	1.2

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see

<<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 4. Value of Manufacturers' Inventories for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change
	Aug. 2025 ^p	July 2025 ^r	June 2025	July - Aug.	June - July	May - June	Aug. 2025 ^p	July 2025 ^r	June 2025	Aug. 2024	
All manufacturing industries.....	948,430	948,226	946,202	0.0	0.2	0.2	951,091	952,566	945,054	938,348	1.4
Excluding transportation.....	760,234	759,380	757,832	0.1	0.2	0.3	760,710	762,007	758,055	750,508	1.4
Excluding defense.....	915,263	914,882	913,053	0.0	0.2	0.2	917,756	919,226	911,734	906,872	1.2
With unfilled orders.....	473,647	473,362	472,086	0.1	0.3	0.3	475,798	476,608	472,611	465,743	2.2
Durable goods industries.....	590,869	590,865	589,158	0.0	0.3	0.2	593,629	594,386	588,302	582,502	1.9
Wood products.....	18,509	18,525	18,470	-0.1	0.3	-0.2	18,296	18,274	18,220	17,861	2.4
Nonmetallic mineral products.....	20,132	20,073	20,077	0.3	0.0	0.5	20,076	20,102	20,221	19,803	1.4
Primary metals.....	48,061	47,714	47,250	0.7	1.0	0.6	48,009	48,045	47,432	46,158	4.0
Iron and steel mills.....	26,058	25,934	25,695	0.5	0.9	0.4	25,977	26,040	25,847	26,227	-1.0
Aluminum and nonferrous metals.....	18,735	18,508	18,270	1.2	1.3	1.1	18,819	18,786	18,313	16,847	11.7
Ferrous metal foundries.....	3,268	3,272	3,285	-0.1	-0.4	-0.8	3,213	3,219	3,272	3,084	4.2
Fabricated metal products.....	74,053	73,943	73,815	0.1	0.2	0.2	74,286	74,802	74,248	73,374	1.2
Machinery.....	102,770	102,701	102,285	0.1	0.4	0.5	102,414	102,551	102,495	99,481	2.9
Farm machinery.....	5,582	5,634	5,637	-0.9	-0.1	-0.4	5,369	5,507	5,553	5,774	-7.0
Construction machinery.....	10,022	10,084	10,002	-0.6	0.8	0.7	9,995	10,059	9,910	10,336	-3.3
Mining, oil field, and gas field machinery.....	5,352	5,366	5,380	-0.3	-0.3	0.9	5,356	5,421	5,381	5,352	0.1
Industrial machinery.....	11,152	11,102	11,107	0.5	0.0	0.5	11,298	10,680	11,436	10,772	4.9
Photographic equipment.....	1,504	1,505	1,505	-0.1	0.0	0.0	1,535	1,511	1,473	1,572	-2.4
Ventilation, heating, air-conditioning, and refrigeration equipment.....	10,968	10,763	10,483	1.9	2.7	3.6	10,608	10,586	10,489	9,654	9.9
Metalworking machinery.....	7,901	7,818	7,750	1.1	0.9	0.2	7,897	7,964	7,773	7,442	6.1
Turbines, generators, and other power transmission equipment.....	12,577	12,741	12,800	-1.3	-0.5	0.4	12,508	13,082	12,921	12,942	-3.4
Material handling equipment.....	9,598	9,628	9,627	-0.3	0.0	-0.4	9,750	9,729	9,556	9,463	3.0
Computers and electronic products ²	67,329	67,261	67,219	0.1	0.1	0.3	67,661	67,466	66,765	67,246	0.6
Computers.....	2,728	2,745	2,716	-0.6	1.1	2.1	2,831	2,763	2,796	2,507	12.9
Computer storage devices.....	1,059	1,092	1,156	-3.0	-5.5	1.0	1,117	1,126	1,128	1,133	-1.4
Other peripheral equipment.....	673	682	693	-1.3	-1.6	3.6	674	684	693	708	-4.8
Nondefense communications equipment.....	5,887	5,888	5,899	0.0	-0.2	0.0	6,043	5,912	5,866	6,198	-2.5
Defense communications equipment.....	865	867	872	-0.2	-0.6	-1.5	865	867	872	898	-3.7
Audio and video equipment.....	766	777	775	-1.4	0.3	0.8	770	756	771	797	-3.4
Electronic components.....	13,111	12,968	12,966	1.1	0.0	-0.5	12,878	12,993	12,741	12,858	0.2
Nondefense search and navigation equipment.....	5,272	5,274	5,256	0.0	0.3	1.2	5,383	5,338	5,201	5,153	4.5
Defense search and navigation equipment.....	4,076	4,055	4,039	0.5	0.4	-0.2	4,068	4,057	4,038	4,055	0.3
Electromedical, measuring and control instruments.....	23,447	23,459	23,429	-0.1	0.1	0.4	23,693	23,693	23,373	23,584	0.5
Electrical equipment, appliances, and components.....	29,141	29,077	28,921	0.2	0.5	1.0	29,552	29,566	29,174	28,688	3.0
Electric lighting equipment.....	2,907	2,891	2,852	0.6	1.4	0.1	2,922	2,899	2,843	2,860	2.2
Household appliances.....	3,847	3,845	3,806	0.1	1.0	1.8	3,998	4,027	3,845	3,700	8.1
Electrical equipment.....	10,227	10,201	10,183	0.3	0.2	1.5	10,326	10,300	10,216	9,949	3.8
Batteries.....	3,866	3,886	3,883	-0.5	0.1	0.4	3,969	4,033	4,042	3,836	3.5
Transportation equipment.....	188,196	188,846	188,370	-0.3	0.3	-0.1	190,381	190,559	186,999	187,840	1.4
Automobiles.....	8,959	8,969	8,903	-0.1	0.7	-2.9	9,443	9,388	8,833	9,243	2.2
Light trucks and utility vehicles.....	11,130	11,285	10,946	-1.4	3.1	-0.1	11,506	11,418	10,052	11,481	0.2
Heavy duty trucks.....	3,251	3,240	3,258	0.3	-0.6	-0.7	3,259	3,236	3,298	3,408	-4.4
Motor vehicle bodies, parts, and trailers.....	43,791	43,546	43,330	0.6	0.5	0.7	44,025	44,108	42,745	43,285	1.7
Nondefense aircraft and parts.....	83,933	84,507	84,792	-0.7	-0.3	-0.3	84,648	84,923	84,844	84,655	0.0
Defense aircraft and parts.....	15,278	15,323	15,382	-0.3	-0.4	-0.1	15,333	15,367	15,380	14,928	2.7
Ships and boats.....	7,067	7,145	7,065	-1.1	1.1	1.6	7,196	7,084	7,172	6,788	6.0
Furniture and related products.....	10,906	10,934	10,947	-0.3	-0.1	0.2	10,892	11,057	11,139	10,632	2.4
Miscellaneous durable goods.....	31,772	31,791	31,804	-0.1	0.0	0.3	32,062	31,964	31,609	31,419	2.0
Nonurable goods industries.....	357,561	357,361	357,044	0.1	0.1	0.2	357,462	358,180	356,752	355,846	0.5
Food products.....	73,843	73,955	74,232	-0.2	-0.4	0.0	73,443	72,661	72,837	74,506	-1.4
Grain and oilseed milling.....	7,499	7,516	7,562	-0.2	-0.6	0.1	7,367	7,313	7,464	7,530	-2.2
Dairy products.....	11,671	11,635	11,747	0.3	-1.0	-0.3	11,796	11,973	12,189	11,682	1.0
Meat, poultry, and seafood products.....	13,151	13,119	13,099	0.2	0.2	0.4	13,414	13,129	12,814	13,564	-1.1
Beverage and tobacco products.....	34,465	34,517	34,325	-0.2	0.6	0.8	34,148	34,120	34,310	32,722	4.4
Beverages.....	30,832	30,898	30,730	-0.2	0.5	0.9	30,762	30,773	30,859	29,398	4.6
Tobacco.....	3,633	3,619	3,595	0.4	0.7	0.4	3,386	3,347	3,451	3,324	1.9
Textile mills.....	3,411	3,404	3,396	0.2	0.2	0.0	3,437	3,435	3,407	3,395	1.2
Textile products.....	3,706	3,693	3,702	0.4	-0.2	0.3	3,705	3,664	3,678	3,595	3.1
Apparel.....	1,964	1,968	1,958	-0.2	0.5	-0.5	2,060	2,033	1,994	2,070	-0.5
Leather and allied products.....	1,078	1,053	1,037	2.4	1.5	-0.4	1,090	1,067	1,043	999	9.1
Paper products.....	21,212	21,144	21,066	0.3	0.4	0.2	21,342	21,266	21,071	20,630	3.5
Pulp, paper, and paperboard mills.....	6,402	6,381	6,385	0.3	-0.1	0.1	6,405	6,403	6,395	6,344	1.0
Paperboard containers.....	8,215	8,194	8,162	0.3	0.4	0.3	8,285	8,217	8,123	7,866	5.3
Printing.....	7,610	7,601	7,593	0.1	0.1	0.5	7,707	7,662	7,579	7,466	3.2
Petroleum and coal products.....	44,408	44,260	44,148	0.3	0.3	0.5	44,654	45,608	45,059	45,547	-2.0
Petroleum refineries.....	37,260	37,106	36,905	0.4	0.5	0.7	37,532	38,332	37,668	38,653	-2.9
Chemical products.....	130,452	130,422	130,253	0.0	0.1	0.1	130,450	131,362	130,563	129,096	1.0
Pesticides, fertilizers, and other agricultural chemicals.....	6,949	6,957	6,953	-0.1	0.1	1.5	6,814	6,811	6,723	6,605	3.2
Pharmaceuticals and medicines.....	58,896	58,923	58,829	0.0	0.2	0.2	58,393	59,557	59,736	57,217	2.1
Paints, coatings, and adhesives.....	6,097	6,126	6,133	-0.5	-0.1	-0.7	6,080	6,187	6,175	6,011	1.1
Plastics and rubber products.....	35,412	35,344	35,334	0.2	0.0	-0.1	35,426	35,302	35,211	35,820	-1.1

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBR-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series^{1,2}

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		% Change ⁶ 2025/ 2024
	Aug. 2025 ^p	July 2025 ^f	June 2025	July - Aug.	June - July	May - June	Aug. 2025 ^p	July 2025 ^f	June 2025	Aug. 2024	2025 ^p	2024	
SHIPMENTS													
All manufacturing industries.....	607,693	608,530	602,992	-0.1	0.9	0.6	621,192	595,734	628,960	616,604	4,797,067	4,743,465	1.1
Construction materials and supplies.....	67,997	67,964	67,766	0.0	0.3	0.1	71,760	70,480	73,160	72,957	547,845	549,094	-0.2
Information technology.....	26,228	26,259	26,232	-0.1	0.1	-0.2	25,744	24,453	28,925	24,915	203,002	195,964	3.6
Computers and related products.....	2,450	2,499	2,410	-2.0	3.7	-1.3	2,564	2,381	2,845	2,279	19,030	16,682	14.1
Motor vehicle and parts.....	67,040	66,773	66,171	0.4	0.9	1.3	70,547	58,758	68,327	69,791	523,955	528,370	-0.8
Capital goods.....	104,665	105,343	102,382	-0.6	2.9	0.7	103,277	97,525	112,584	97,917	796,255	753,129	5.7
Nondefense capital goods ³	89,211	89,912	86,888	-0.8	3.5	-0.4	88,016	83,530	96,719	84,484	683,471	649,317	5.3
Excluding aircraft.....	76,108	76,381	75,958	-0.4	0.6	0.4	75,584	73,140	82,275	74,612	599,075	593,113	1.0
Defense capital goods ⁴	15,454	15,431	15,494	0.1	-0.4	7.9	15,261	13,995	15,865	13,433	112,784	103,812	8.6
Consumer goods.....	246,261	246,357	245,895	0.0	0.2	0.9	253,594	242,992	250,546	255,704	1,953,973	1,971,904	-0.9
Consumer durable goods.....	48,863	48,545	48,269	0.7	0.6	2.0	51,474	42,082	50,035	51,187	376,579	381,191	-1.2
Consumer nondurable goods.....	197,398	197,812	197,626	-0.2	0.1	0.7	202,120	200,910	200,511	204,517	1,577,394	1,590,713	-0.8
NEW ORDERS													
All manufacturing industries ⁵	612,030	603,586	611,471	1.4	-1.3	-4.8	618,881	588,719	637,336	606,496	4,849,770	4,693,950	3.3
Construction materials and supplies.....	68,393	67,780	67,731	0.9	0.1	0.2	71,413	69,545	72,980	72,300	552,392	551,547	0.2
Information technology.....	26,349	26,537	26,277	-0.7	1.0	0.8	25,112	24,426	28,495	24,659	200,908	196,187	2.4
Computers and related products.....	2,416	2,463	2,400	-1.9	2.6	-3.3	2,530	2,345	2,835	2,286	18,954	16,793	12.9
Motor vehicle and parts.....	66,963	66,627	66,141	0.5	0.7	1.3	70,207	58,553	67,242	69,190	522,032	525,970	-0.7
Capital goods.....	110,499	105,562	116,064	4.7	-9.0	-22.6	105,190	96,651	128,024	94,863	879,152	738,389	19.1
Nondefense capital goods ³	94,727	90,299	98,835	4.9	-8.6	-24.4	90,497	85,051	109,089	80,695	768,847	640,182	20.1
Excluding aircraft.....	76,452	76,154	75,608	0.4	0.7	-0.6	74,243	72,762	80,225	72,474	602,023	588,262	2.3
Defense capital goods ⁴	15,772	15,263	17,229	3.3	-11.4	-11.0	14,693	11,600	18,935	14,168	110,305	98,207	12.3
Consumer goods.....	246,278	246,369	245,926	0.0	0.2	0.9	253,447	243,046	250,302	255,524	1,954,059	1,972,163	-0.9
Consumer durable goods.....	48,880	48,557	48,300	0.7	0.5	2.1	51,327	42,136	49,791	51,007	376,665	381,450	-1.3
Consumer nondurable goods.....	197,398	197,812	197,626	-0.2	0.1	0.7	202,120	200,910	200,511	204,517	1,577,394	1,590,713	-0.8
UNFILLED ORDERS													
All manufacturing industries ⁵	1,478,656	1,469,267	1,469,146	0.6	0.0	0.9	1,473,204	1,470,475	1,472,579	1,368,009	(X)	(X)	7.7
Construction materials and supplies.....	114,747	114,351	114,535	0.3	-0.2	0.0	115,753	116,100	117,035	115,416	(X)	(X)	0.3
Information technology.....	149,778	149,657	149,379	0.1	0.2	0.0	148,535	149,167	149,194	148,633	(X)	(X)	-0.1
Computers and related products.....	1,841	1,875	1,911	-1.8	-1.9	-0.5	1,841	1,875	1,911	2,046	(X)	(X)	-10.0
Motor vehicle and parts.....	40,777	40,854	41,000	-0.2	-0.4	-0.1	39,698	40,038	40,243	41,355	(X)	(X)	-4.0
Capital goods.....	1,082,028	1,076,194	1,075,975	0.5	0.0	1.3	1,078,211	1,076,298	1,077,172	977,672	(X)	(X)	10.3
Nondefense capital goods ³	876,648	871,132	870,745	0.6	0.0	1.4	875,436	872,955	871,434	784,549	(X)	(X)	11.6
Excluding aircraft.....	300,617	300,273	300,500	0.1	-0.1	-0.1	299,416	300,757	301,135	297,555	(X)	(X)	0.6
Defense capital goods ⁴	205,380	205,062	205,230	0.2	-0.1	0.9	202,775	203,343	205,738	193,123	(X)	(X)	5.0
Consumer goods.....	14,486	14,469	14,457	0.1	0.1	0.2	14,191	14,338	14,284	13,924	(X)	(X)	1.9
Consumer durable goods.....	14,486	14,469	14,457	0.1	0.1	0.2	14,191	14,338	14,284	13,924	(X)	(X)	1.9
TOTAL INVENTORIES													
All manufacturing industries.....	948,430	948,226	946,202	0.0	0.2	0.2	951,091	952,566	945,054	938,348	(X)	(X)	1.4
Construction materials and supplies.....	108,199	107,964	107,657	0.2	0.3	0.4	107,532	108,068	107,856	105,343	(X)	(X)	2.1
Information technology.....	54,794	54,821	54,760	0.0	0.1	0.5	55,531	55,227	54,638	55,157	(X)	(X)	0.7
Computers and related products.....	4,460	4,519	4,565	-1.3	-1.0	2.0	4,622	4,573	4,617	4,348	(X)	(X)	6.3
Motor vehicle and parts.....	67,131	67,040	66,437	0.1	0.9	0.0	68,233	68,150	64,928	67,417	(X)	(X)	1.2
Capital goods.....	275,988	276,856	276,654	-0.3	0.1	0.1	278,056	278,237	277,314	273,845	(X)	(X)	1.5
Nondefense capital goods ³	249,207	249,925	249,958	-0.3	0.0	0.1	251,162	251,354	250,445	248,667	(X)	(X)	1.0
Excluding aircraft.....	183,378	183,437	183,208	0.0	0.1	0.4	184,460	184,295	183,564	180,759	(X)	(X)	2.0
Defense capital goods ⁴	26,781	26,931	26,696	-0.6	0.9	0.2	26,894	26,883	26,869	25,178	(X)	(X)	6.8
Consumer goods.....	275,517	275,797	275,147	-0.1	0.2	0.2	275,910	276,908	274,319	274,402	(X)	(X)	0.5
Consumer durable goods.....	48,200	48,508	48,081	-0.6	0.9	-0.3	49,334	49,253	46,955	48,686	(X)	(X)	1.3
Consumer nondurable goods.....	227,317	227,289	227,066	0.0	0.1	0.3	226,576	227,655	227,364	225,716	(X)	(X)	0.4

^x Not Applicable

^p Preliminary

^f Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Topical series are regroupings of the separate industry categories.

³ Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

⁴ Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

⁵ Estimates and percent changes exclude semiconductor industry data.

⁶ Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDR-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change August 2025/ 2024
	Aug. 2025 ^p	July 2025 ^f	June 2025	July - Aug.	June - July	May - June	Aug. 2025 ^p	July 2025 ^f	June 2025	Aug. 2024	
MATERIALS AND SUPPLIES											
All manufacturing industries.....	353,052	353,101	351,585	0.0	0.4	0.1	353,578	355,401	350,382	348,954	1.3
Durable goods industries.....	221,838	222,147	221,870	-0.1	0.1	0.2	222,820	224,258	221,227	220,252	1.2
Wood products.....	7,851	7,902	7,913	-0.6	-0.1	-1.5	7,874	7,885	7,724	8,080	-2.5
Nonmetallic mineral products.....	8,229	8,188	8,198	0.5	-0.1	-0.4	8,223	8,193	8,231	8,108	1.4
Primary metals.....	20,528	20,608	20,570	-0.4	0.2	0.1	20,449	20,827	20,667	19,398	5.4
Fabricated metal products.....	28,835	28,812	28,573	0.1	0.8	-0.2	28,983	29,212	28,727	28,775	0.7
Machinery.....	46,072	45,928	45,881	0.3	0.1	0.2	46,206	46,325	45,882	45,410	1.8
Computers and electronic products.....	31,556	31,680	31,745	-0.4	-0.2	0.3	31,851	31,788	31,561	32,241	-1.2
Electrical equipment, appliances, and components.....	13,514	13,534	13,454	-0.1	0.6	0.2	13,721	13,783	13,479	13,541	1.3
Transportation equipment.....	48,341	48,564	48,592	-0.5	-0.1	0.8	48,600	49,213	47,999	47,768	1.7
Furniture and related products.....	5,726	5,739	5,720	-0.2	0.3	-0.2	5,654	5,754	5,808	5,363	5.4
Miscellaneous products.....	11,186	11,192	11,224	-0.1	-0.3	0.5	11,259	11,278	11,149	11,568	-2.7
Nondurable goods industries.....	131,214	130,954	129,715	0.2	1.0	-0.1	130,758	131,143	129,155	128,702	1.6
Food products.....	31,098	30,955	30,709	0.5	0.8	0.6	30,532	30,587	30,341	29,083	5.0
Beverage and tobacco products.....	7,150	7,264	7,274	-1.6	-0.1	0.8	6,886	6,969	7,132	6,853	0.5
Textiles.....	1,461	1,467	1,466	-0.4	0.1	0.3	1,474	1,480	1,469	1,461	0.9
Textile products.....	1,637	1,642	1,647	-0.3	-0.3	0.0	1,641	1,643	1,642	1,608	2.1
Apparel.....	709	707	697	0.3	1.4	0.4	739	726	709	712	3.8
Leather and allied products.....	316	314	311	0.6	1.0	-1.3	321	321	313	335	-4.2
Paper products.....	10,767	10,753	10,736	0.1	0.2	0.1	10,818	10,823	10,706	10,429	3.7
Printing.....	4,374	4,343	4,344	0.7	0.0	0.7	4,390	4,383	4,332	4,132	6.2
Petroleum and coal products.....	13,712	13,348	12,692	2.7	5.2	-1.3	13,793	13,652	12,988	14,804	-6.8
Chemical products.....	44,837	44,708	44,439	0.3	0.6	-0.5	44,922	45,025	44,243	44,026	2.0
Plastics and rubber products.....	15,153	15,453	15,400	-1.9	0.3	0.3	15,242	15,534	15,280	15,259	-0.1
WORK IN PROCESS											
All manufacturing industries.....	262,154	262,795	262,183	-0.2	0.2	0.5	262,601	264,502	262,651	257,319	2.1
Durable goods industries.....	199,011	199,578	199,617	-0.3	0.0	0.3	199,965	200,417	200,214	195,900	2.1
Wood products.....	2,770	2,787	2,782	-0.6	0.2	-1.2	2,734	2,769	2,734	2,523	8.4
Nonmetallic mineral products.....	2,410	2,400	2,369	0.4	1.3	0.3	2,413	2,414	2,380	2,271	6.3
Primary metals.....	14,136	13,938	13,718	1.4	1.6	0.9	14,304	14,062	13,816	13,421	6.6
Fabricated metal products.....	18,551	18,617	18,693	-0.4	-0.4	0.3	18,593	18,731	18,706	18,594	0.0
Machinery.....	25,780	25,934	25,894	-0.6	0.2	1.2	25,676	25,689	26,208	23,974	7.1
Computers and electronic products.....	18,480	18,333	18,342	0.8	0.0	-0.2	18,200	18,191	18,176	18,000	1.1
Electrical equipment, appliances, and components.....	5,834	5,791	5,788	0.7	0.1	2.1	5,954	5,917	5,924	5,535	7.6
Transportation equipment.....	104,303	105,101	105,348	-0.8	-0.2	0.0	105,235	105,908	105,543	104,707	0.5
Furniture and related products.....	1,434	1,438	1,431	-0.3	0.5	-0.3	1,454	1,456	1,460	1,558	-6.7
Miscellaneous products.....	5,313	5,239	5,252	1.4	-0.2	0.2	5,402	5,280	5,267	5,317	1.6
Nondurable goods industries.....	63,143	63,217	62,566	-0.1	1.0	1.2	62,636	64,085	62,437	61,419	2.0
Food products.....	4,752	4,891	4,989	-2.8	-2.0	-1.1	4,404	4,604	4,703	5,246	-16.1
Beverage and tobacco products.....	13,418	13,369	13,283	0.4	0.6	1.3	13,284	13,245	13,230	12,549	5.9
Textiles.....	551	547	554	0.7	-1.3	0.5	556	555	557	564	-1.4
Textile products.....	514	511	514	0.6	-0.6	0.2	518	509	507	515	0.6
Apparel.....	249	247	242	0.8	2.1	0.4	259	256	248	281	-7.8
Leather and allied products.....	122	123	126	-0.8	-2.4	2.4	123	127	128	113	8.8
Paper products.....	2,189	2,168	2,170	1.0	-0.1	0.8	2,221	2,206	2,192	2,196	1.1
Printing.....	1,286	1,293	1,322	-0.5	-2.2	-0.2	1,329	1,305	1,297	1,358	-2.1
Petroleum and coal products.....	12,164	12,384	11,795	-1.8	5.0	4.0	12,181	12,881	11,568	11,067	10.1
Chemical products.....	23,541	23,316	23,249	1.0	0.3	0.6	23,390	24,061	23,755	23,014	1.6
Plastics and rubber products.....	4,357	4,368	4,322	-0.3	1.1	-0.4	4,371	4,336	4,252	4,516	-3.2
FINISHED GOODS											
All manufacturing industries.....	333,224	332,330	332,434	0.3	0.0	0.2	334,912	332,663	332,021	332,075	0.9
Durable goods industries.....	170,020	169,140	167,671	0.5	0.9	0.3	170,844	169,711	166,861	166,350	2.7
Wood products.....	7,888	7,836	7,775	0.7	0.8	1.6	7,688	7,620	7,762	7,258	5.9
Nonmetallic mineral products.....	9,493	9,485	9,510	0.1	-0.3	1.3	9,440	9,495	9,610	9,424	0.2
Primary metals.....	13,397	13,168	12,962	1.7	1.6	1.2	13,256	13,156	12,949	13,339	-0.6
Fabricated metal products.....	26,667	26,514	26,549	0.6	-0.1	0.6	26,710	26,859	26,815	26,005	2.7
Machinery.....	30,918	30,839	30,510	0.3	1.1	0.5	30,532	30,537	30,405	30,097	1.4
Computers and electronic products.....	17,293	17,248	17,132	0.3	0.7	0.9	17,610	17,487	17,028	17,005	3.6
Electrical equipment, appliances, and components.....	9,793	9,752	9,679	0.4	0.8	1.4	9,877	9,866	9,771	9,612	2.8
Transportation equipment.....	35,552	35,181	34,430	1.1	2.2	-1.7	36,546	35,438	33,457	35,365	3.3
Furniture and related products.....	3,746	3,757	3,796	-0.3	-1.0	0.9	3,784	3,847	3,871	3,711	2.0
Miscellaneous products.....	15,273	15,360	15,328	-0.6	0.2	0.1	15,401	15,406	15,193	14,534	6.0
Nondurable goods industries.....	163,204	163,190	164,763	0.0	-1.0	0.1	164,068	162,952	165,160	165,725	-1.0
Food products.....	37,993	38,109	38,534	-0.3	-1.1	-0.3	38,507	37,470	37,793	40,177	-4.2
Beverage and tobacco products.....	13,897	13,884	13,768	0.1	0.8	0.4	13,978	13,906	13,948	13,320	4.9
Textiles.....	1,399	1,390	1,376	0.6	1.0	-0.5	1,407	1,400	1,381	1,370	2.7
Textile products.....	1,555	1,540	1,541	1.0	-0.1	0.6	1,546	1,512	1,529	1,472	5.0
Apparel.....	1,006	1,014	1,019	-0.8	-0.5	-1.4	1,062	1,051	1,037	1,077	-1.4
Leather and allied products.....	640	616	600	3.9	2.7	-0.5	646	619	602	551	17.2
Paper products.....	8,256	8,223	8,160	0.4	0.8	0.1	8,303	8,237	8,173	8,005	3.7
Printing.....	1,950	1,965	1,927	-0.8	2.0	0.6	1,988	1,974	1,950	1,976	0.6
Petroleum and coal products.....	18,532	18,528	19,661	0.0	-5.8	-0.3	18,680	19,075	20,503	19,676	-5.1
Chemical products.....	62,074	62,398	62,565	-0.5	-0.3	0.4	62,138	62,276	62,565	62,056	0.1
Plastics and rubber products.....	15,902	15,523	15,612	2.4	-0.6	-0.5	15,813	15,432	15,679	16,045	-1.4

^p Preliminary

^f Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBR-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Inventory/Shipments ratio				Unfilled Orders/Shipments ratio ²			
	Aug	Jul	Jun	May	Aug	Jul	Jun	May
	2025 ³	2025 ⁴	2025	2025	2025 ³	2025 ⁴	2025	2025
All manufacturing industries ³	1.56	1.56	1.57	1.57	(X)	(X)	(X)	(X)
Durable goods industries ³	1.92	1.92	1.94	1.95	6.93	6.86	7.01	6.98
Wood products.....	1.36	1.36	1.35	1.36	(X)	(X)	(X)	(X)
Nonmetallic mineral products.....	1.39	1.38	1.39	1.39	(X)	(X)	(X)	(X)
Primary metals.....	1.79	1.78	1.78	1.79	1.69	1.68	1.69	1.70
Fabricated metal products.....	1.81	1.80	1.82	1.82	3.87	3.84	3.90	3.90
Machinery.....	2.65	2.64	2.66	2.68	4.06	4.03	4.09	4.14
Computers and electronic products ³	2.12	2.12	2.12	2.12	5.96	5.98	5.95	5.98
Electrical equipment, appliances, and components.....	1.67	1.66	1.66	1.66	4.12	4.11	4.17	4.20
Transportation equipment.....	1.84	1.85	1.90	1.92	13.98	13.74	14.38	14.22
Furniture and related products.....	1.45	1.45	1.45	1.44	1.94	1.93	1.94	1.94
Miscellaneous products.....	2.28	2.28	2.30	2.29	(X)	(X)	(X)	(X)
Nondurable goods industries.....	1.19	1.19	1.19	1.19	(X)	(X)	(X)	(X)
Food products.....	0.82	0.83	0.83	0.83	(X)	(X)	(X)	(X)
Beverage and tobacco products.....	1.89	1.91	1.91	1.93	(X)	(X)	(X)	(X)
Textiles.....	1.69	1.62	1.65	1.68	(X)	(X)	(X)	(X)
Textile products.....	2.05	2.04	2.04	2.04	(X)	(X)	(X)	(X)
Apparel.....	2.53	2.56	2.60	2.58	(X)	(X)	(X)	(X)
Leather and allied products.....	2.59	2.51	2.37	2.22	(X)	(X)	(X)	(X)
Paper products.....	1.13	1.12	1.12	1.12	(X)	(X)	(X)	(X)
Printing.....	1.03	1.03	1.02	1.02	(X)	(X)	(X)	(X)
Petroleum and coal products.....	0.81	0.80	0.80	0.81	(X)	(X)	(X)	(X)
Chemical products.....	1.61	1.61	1.62	1.61	(X)	(X)	(X)	(X)
Plastics and rubber products.....	1.39	1.39	1.40	1.41	(X)	(X)	(X)	(X)

X Not Applicable

³ Preliminary

⁴ Revised data due to late receipts and concurrent seasonal adjustment.

² Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

³ Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data [Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDRB-FY25-0224].

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, November 18, 2025. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 8. Revisions to Previously Published Monthly Percent Changes ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Shipments		New Orders		Unfilled Orders		Inventories	
	Aug ¹ 2024-	Aug ¹ 2024-	Aug ¹ 2024-	Aug ¹ 2024-	Aug ¹ 2024-	Aug ¹ 2024-	Aug ¹ 2024-	Aug ¹ 2024-
	Aug ² 2025	Jul 2025	Aug ² 2025	Jul 2025	Aug ² 2025	Jul 2025	Aug ² 2025	Jul 2025
All manufacturing industries.....	(X)	0.1	(X)	0.3	(X)	0.1	(X)	0.0
Durable goods industries.....	0.0	0.1	0.0	0.4	-0.1	0.1	0.0	0.0
Wood products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Nonmetallic mineral products.....	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	0.2
Primary metals.....	0.0	0.3	0.0	0.3	0.0	0.1	0.0	0.1
Fabricated metal products.....	0.0	0.2	0.0	0.3	0.0	0.1	-0.1	0.0
Machinery.....	-0.1	0.2	-0.1	0.4	0.0	0.1	0.1	0.1
Computers and electronic products.....	0.0	0.2	-0.1	0.3	0.0	0.1	0.0	0.1
Electrical equipment, appliances, and components.....	-0.3	0.2	0.0	0.5	-0.2	0.2	0.0	0.2
Transportation equipment.....	0.1	0.2	0.0	1.3	0.0	0.2	0.0	0.1
Furniture and related products.....	(X)	0.2	(X)	0.4	(X)	0.3	(X)	0.2
Miscellaneous products.....	(X)	0.2	(X)	0.2	(X)	0.1	(X)	0.1
Nondurable goods industries.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Food products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.2
Beverage and tobacco products.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.2
Textiles.....	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	0.1
Textile products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Apparel.....	(X)	1.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Leather and allied products.....	(X)	1.7	(X)	(NA)	(X)	(NA)	(X)	0.6
Paper products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Printing.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.3
Petroleum and coal products.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.2
Chemical products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1
Plastics and rubber products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1

X Not Applicable

NA Not Available

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters.

Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

³ The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data [Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDRB-FY25-0224].

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, August Full Report, November 18, 2025.

Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.