

MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS OCTOBER 2025

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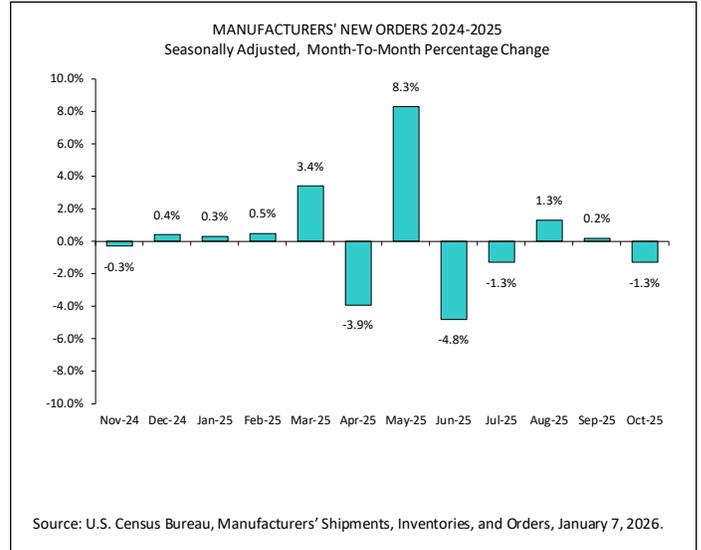
January 7, 2026 — The U.S. Census Bureau announces the October full report on manufacturers' shipments, inventories and orders:

MANUFACTURED GOODS – NEW ORDERS

OCTOBER 2025	\$604.8 billion	-1.3%°
SEPTEMBER 2025 (revised)	\$612.9 billion	+0.2%°

Next release: The U.S. Census Bureau is updating its economic indicator release calendar in coordination with other agencies and the Office of Management and Budget to address the impacts of the recent lapse in federal funding. We will provide the updated release schedule as soon as it becomes available.

Data adjusted for seasonal variation but not for price changes. Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured, nor can the confidence intervals be computed.
Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, January 7, 2026.



Summary

New orders for manufactured goods in October, down following two consecutive monthly increases, decreased \$8.1 billion or 1.3 percent to \$604.8 billion, the U.S. Census Bureau reported today. This followed a 0.2 percent September increase. Shipments, up following two consecutive monthly decreases, increased \$0.5 billion or 0.1 percent to \$607.0 billion. This followed a 0.1 percent September decrease. Unfilled orders, up fifteen of the last sixteen months, increased \$2.7 billion or 0.2 percent to \$1,492.8 billion. This followed a 0.8 percent September increase. The unfilled orders-to-shipments ratio was 6.92, down from 6.98 in September. Inventories, up following two consecutive monthly decreases, increased \$0.4 billion or virtually unchanged to \$947.0 billion. This followed a 0.1 percent September decrease. The inventories-to-shipments ratio was 1.56, unchanged from September.

New Orders

New orders for manufactured durable goods in October, down following two consecutive monthly increases, decreased \$6.9 billion or 2.2 percent to \$307.3 billion, unchanged from the previously published decrease. This followed a 0.6 percent September increase. Transportation equipment, also down

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following two consecutive monthly increases, drove the decrease, \$7.1 billion or 6.4 percent to \$103.9 billion. New orders for manufactured nondurable goods decreased \$1.2 billion or 0.4 percent to \$297.5 billion.

Shipments

Shipments of manufactured durable goods in October, up ten of the last eleven months, increased \$1.7 billion or 0.6 percent to \$309.5 billion, unchanged from the previously published increase. This followed a 0.1 percent September increase. Transportation equipment, up following two consecutive monthly decreases, led the increase, \$1.4 billion or 1.4 percent to \$102.7 billion. Shipments of manufactured nondurable goods, down three consecutive months, decreased \$1.2 billion or 0.4 percent to \$297.5 billion. This followed a 0.2 percent September decrease. Petroleum and coal products, also down three consecutive months, drove the decrease, \$1.3 billion or 2.4 percent to \$52.4 billion.

Unfilled Orders

Unfilled orders for manufactured durable goods in October, up fifteen of the last sixteen months, increased \$2.7 billion or 0.2 percent to \$1,492.8 billion, unchanged from the previously published increase. This followed a 0.8 percent September increase. Transportation equipment, up seven of the last eight months, led the increase, \$1.3 billion or 0.1 percent to \$930.3 billion.

Inventories

Inventories of manufactured durable goods in October, up following two consecutive monthly decreases, increased \$1.0 billion or 0.2 percent to \$590.8 billion, up from the previously published 0.1 percent increase. This followed a 0.1 percent September decrease. Machinery, up seven of the last eight months, led the increase, \$0.3 billion or 0.3 percent to \$103.3 billion. Inventories of manufactured nondurable goods, down three consecutive months, decreased \$0.6 billion or 0.2 percent to \$356.3 billion. This followed a 0.1 percent September decrease. Petroleum and coal products, down two consecutive months, led the decrease, \$0.4 billion or 0.8 percent to \$43.9 billion. By stage of fabrication, October materials and supplies increased 0.2 percent in durable goods and decreased 0.5 percent in nondurable goods. Work in process increased 0.3 percent in durable goods and decreased 0.2 percent in nondurable goods. Finished goods decreased 0.1 percent in durable goods and increased 0.1 percent in nondurable goods.

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The U.S. Census Bureau is updating its economic indicator release calendar in coordination with other agencies and the Office of Management and Budget to address the impacts of the recent lapse in federal funding. We will provide the updated release schedule as soon as it becomes available. The full text and tables of this release can be found at <www.census.gov/m3>.

EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 4,700 reporting units that represent approximately 3,000 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 58 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census, and these companies include roughly 52 percent of the manufacturing companies with \$500 million or more in shipments in the 2022 Economic Census. The companies for which shipments data

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are currently reported in the M3 survey represent approximately 38 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html.

Special Notice:

Starting with the June 2025 data released on July 25, 2025, the Advance Total Manufacturing publication includes detailed data for all nondurable industries from the Manufacturers' Shipments, Inventories, and Orders Survey. These estimates are available on both a seasonally and not seasonally adjusted basis and are included in the Advance Total Manufacturing Estimates file on the M3 website under the "Latest Monthly Advance report on Manufacturers' Shipments, Inventories and Order", [Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases](https://www.census.gov/manufacturing/m3/adv/current/index.html) www.census.gov/manufacturing/m3/adv/current/index.html.

RESOURCES

API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/.

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Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. Value of Manufacturers' Shipments for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly			Year to date			
	Oct. 2025 ^p	Sep. 2025 ^r	Aug. 2025	Sep. - Oct.	Aug. - Sep.	July - Aug.	Oct. 2025 ^p	Sep. 2025 ^r	Aug. 2025	Oct. 2024	2025 ^p	2024	% Change 2025/2024
All manufacturing industries.....	607,039	606,522	606,847	0.1	-0.1	-0.3	628,339	629,286	620,447	614,300	6,053,947	5,963,655	1.5
Excluding transportation.....	504,380	505,278	504,745	-0.2	0.1	-0.3	521,542	520,716	516,049	517,958	5,063,335	5,028,619	0.7
Excluding defense.....	588,458	588,213	588,756	0.0	-0.1	-0.3	609,373	609,971	602,745	597,452	5,881,858	5,805,893	1.3
With unfilled orders.....	215,582	213,638	213,383	0.9	0.1	-0.3	220,669	226,259	215,891	204,784	2,106,114	2,010,975	4.7
Durable goods industries.....	309,509	307,795	307,521	0.6	0.1	-0.1	321,950	325,936	313,927	303,962	3,044,967	2,948,115	3.3
Wood products.....	13,613	13,625	13,638	-0.1	-0.1	0.3	14,364	13,931	14,335	14,654	140,040	143,595	-2.5
Nonmetallic mineral products.....	14,397	14,483	14,424	-0.6	0.4	-0.9	16,066	15,451	15,549	16,117	147,028	147,355	-0.2
Primary metals.....	27,076	27,138	26,817	-0.2	1.2	0.2	27,777	27,684	27,316	26,317	269,432	263,670	2.2
Iron and steel mills.....	14,692	14,726	14,635	-0.2	0.6	0.2	14,887	14,994	14,774	14,483	148,861	148,578	0.2
Aluminum and nonferrous metals.....	10,485	10,566	10,356	-0.8	2.0	0.0	10,868	10,833	10,713	10,047	102,127	97,443	4.8
Ferrous metal foundries.....	1,899	1,846	1,826	2.9	1.1	0.6	2,022	1,857	1,787	1,787	18,444	17,649	4.5
Fabricated metal products.....	41,244	41,099	41,007	0.4	0.2	-0.4	43,419	42,850	42,317	42,119	411,666	404,549	1.8
Machinery.....	39,565	39,433	38,844	0.3	1.5	-0.1	40,830	40,852	39,032	38,120	387,677	380,378	1.9
Farm machinery.....	2,764	2,630	2,634	5.1	-0.2	0.2	2,708	2,723	2,763	2,657	27,015	32,209	-16.1
Construction machinery.....	4,412	4,525	4,270	-2.5	6.0	4.2	4,846	4,454	4,069	4,070	41,487	40,230	3.1
Mining, oil field, and gas field machinery.....	1,241	1,296	1,294	-4.2	0.2	-1.6	1,290	1,339	1,241	1,390	12,683	13,635	-7.0
Industrial machinery.....	4,175	3,894	3,734	7.2	4.3	-0.5	4,343	4,312	3,711	3,291	35,858	32,478	10.4
Photographic equipment.....	560	563	557	-0.5	1.1	-1.9	532	626	531	596	5,727	6,100	-6.1
Ventilation, heating, air-conditioning, and refrigeration equipment.....	5,865	6,004	5,934	-2.3	1.2	-0.5	5,867	6,423	6,257	5,685	60,534	54,792	10.5
Metalworking machinery.....	2,797	2,777	2,776	0.7	0.0	0.6	2,997	2,890	2,762	2,929	27,434	27,727	-1.1
Turbines, generators, and other power transmission equipment.....	4,958	4,740	4,647	4.6	2.0	-1.4	5,110	4,704	4,633	4,424	46,771	44,707	4.6
Material handling equipment.....	2,917	3,012	2,975	-3.2	1.2	-3.4	3,113	3,106	3,037	3,269	30,261	31,046	-2.5
Computers and electronic products ²	31,782	31,635	31,666	0.5	-0.1	-0.2	32,044	35,172	31,365	30,805	310,459	296,255	4.8
Computers.....	1,601	1,574	1,563	1.7	0.7	-1.0	1,571	1,588	1,706	1,325	15,484	13,484	14.8
Computer storage devices.....	507	495	523	2.4	-5.4	-0.2	479	488	496	460	5,081	4,654	9.2
Other peripheral equipment.....	347	337	367	3.0	-8.2	-7.6	335	413	362	295	3,339	2,988	11.7
Nondefense communications equipment.....	3,641	3,712	3,651	-1.9	1.7	2.5	3,260	4,739	3,157	3,024	34,638	32,179	7.6
Defense communications equipment.....	211	206	211	2.4	-2.4	-1.9	215	234	219	220	2,180	2,204	-1.1
Audio and video equipment.....	434	449	467	-3.3	-3.9	-4.5	537	436	423	596	4,305	4,486	-4.0
Electronic components.....	5,179	5,174	5,184	0.1	-0.2	-0.1	4,996	5,430	5,458	4,778	51,211	48,913	4.7
Nondefense search and navigation equipment.....	1,672	1,593	1,572	5.0	1.3	-2.5	1,696	1,758	1,519	1,587	15,819	15,195	4.1
Defense search and navigation equipment.....	3,222	3,222	3,186	0.0	1.1	-0.6	3,231	3,446	3,134	3,172	31,565	30,875	2.2
Electromedical, measuring, and control instruments.....	9,931	9,848	9,819	0.8	0.3	0.6	9,979	10,946	9,720	9,639	96,504	92,614	4.2
Electrical equipment, appliances, and components.....	17,644	17,646	17,562	0.0	0.5	0.1	18,302	19,359	18,045	17,671	174,626	167,440	4.3
Electric lighting equipment.....	1,462	1,468	1,457	-0.4	0.8	-0.1	1,510	1,561	1,530	1,485	14,649	14,777	-0.9
Household appliances.....	2,285	2,286	2,289	0.0	-0.1	1.1	2,316	2,656	2,321	2,247	22,410	22,065	1.6
Electrical equipment.....	4,893	4,854	4,737	0.8	2.5	1.4	4,792	5,347	4,749	4,511	47,008	46,404	1.3
Batteries.....	4,712	4,770	4,859	-1.2	-1.8	-1.3	5,183	5,349	5,088	4,929	47,705	40,543	17.7
Transportation equipment.....	102,659	101,244	102,102	1.4	-0.8	-0.2	106,797	108,570	104,398	96,342	990,612	935,036	5.9
Automobiles.....	11,679	12,051	12,284	-3.1	-1.9	0.5	13,243	12,675	13,568	13,432	120,877	119,740	0.9
Light trucks and utility vehicles.....	21,507	21,462	21,009	0.2	2.2	2.4	23,311	23,284	21,987	21,499	204,887	205,855	-0.9
Heavy duty trucks.....	3,217	3,137	3,153	2.6	-0.5	-1.8	3,296	3,267	2,985	3,144	33,265	34,006	-2.2
Motor vehicle bodies, parts, and trailers.....	30,829	30,934	30,772	-0.3	0.5	-0.1	32,777	31,874	32,006	31,461	309,452	304,569	1.6
Nondefense aircraft and parts.....	18,403	16,848	18,499	9.2	-8.9	-2.1	16,522	20,132	17,742	10,916	162,548	122,316	32.9
Defense aircraft and parts.....	5,406	5,251	5,136	3.0	2.2	-2.8	5,686	5,395	4,965	5,040	52,001	47,343	9.8
Ships and boats.....	4,653	4,571	4,198	1.8	8.9	-3.9	4,734	4,484	4,197	4,076	42,255	39,413	7.2
Furniture and related products.....	7,566	7,543	7,526	0.3	0.2	-0.3	7,868	7,595	7,929	7,646	75,709	74,949	1.0
Miscellaneous durable goods.....	13,963	13,949	13,935	0.1	0.1	0.1	14,483	14,472	13,641	14,171	137,718	134,888	2.1
Nondurable goods industries.....	297,530	298,727	299,326	-0.4	-0.2	-0.4	306,389	303,350	306,520	310,338	3,008,980	3,015,540	-0.2
Food products.....	89,451	89,487	89,463	0.0	0.0	-0.1	93,092	92,241	90,402	93,701	893,240	889,288	0.4
Grain and oilseed milling.....	9,722	9,667	9,625	0.6	0.4	-0.4	10,248	9,834	9,636	10,556	96,218	102,739	-6.3
Dairy products.....	13,240	13,381	13,469	-1.1	-0.7	0.4	13,622	13,590	13,529	14,012	134,694	134,266	0.3
Meat, poultry, and seafood products.....	26,147	25,986	26,016	0.6	-0.1	0.2	26,711	26,306	26,323	26,594	259,353	259,096	0.1
Beverage and tobacco products.....	18,181	18,198	18,150	-0.1	0.3	0.4	18,438	18,405	18,593	17,911	179,041	171,561	4.4
Beverages.....	11,980	11,981	12,008	0.0	-0.2	-0.4	12,237	12,188	12,451	12,040	120,563	116,546	3.4
Tobacco.....	6,201	6,217	6,142	-0.3	1.2	2.0	6,201	6,217	6,142	5,871	58,478	55,015	6.3
Textile mills.....	2,013	2,034	2,012	-1.0	1.1	-4.0	2,099	2,097	2,116	2,126	20,643	20,758	-0.6
Textile products.....	1,810	1,818	1,812	-0.4	0.3	0.2	1,837	1,815	1,890	1,815	18,393	18,108	1.6
Apparel.....	784	778	775	0.8	0.4	0.6	893	800	813	895	7,634	7,786	-2.0
Leather and allied products.....	393	388	408	1.3	-4.9	-2.9	397	367	415	471	4,370	4,608	-5.2
Paper products.....	18,791	18,832	18,758	-0.2	0.4	-0.3	19,547	19,199	19,260	19,508	189,574	188,261	0.7
Pulp, paper, and paperboard mills.....	6,834	6,854	6,862	-0.3	-0.1	-0.3	6,916	7,008	7,019	6,972	69,352	69,307	0.1
Paperboard containers.....	7,545	7,548	7,490	0.0	0.8	-0.9	8,109	7,749	7,810	8,026	76,293	74,782	2.0
Printing.....	7,303	7,324	7,367	-0.3	-0.6	-0.4	8,001	7,629	7,380	8,090	73,829	73,163	0.9
Petroleum and coal products.....	52,363	53,654	54,259	-2.4	-1.1	-2.0	53,892	53,315	58,477	59,846	559,233	604,673	-7.5
Petroleum refineries.....	47,931	49,167	49,716	-2.5	-1.1	-2.2	48,962	48,391	53,395	54,514	512,070	555,914	-7.9
Chemical products.....	81,305	80,972	81,002	0.4	0.0	0.2	81,801	81,516	81,257	79,604	807,874	781,382	3.4
Pesticides, fertilizers, and other agricultural chemicals.....	4,974	5,013	5,128	-0.8	-2.2	2.5	4,543	4,650	4,498	4,175	47,126	44,175	6.7
Pharmaceuticals and medicines.....	23,867	23,465	23,226	1.7	1.0	0.6	24,250	24,209	22,947	22,420	230,270	213,515	7.8
Paints, coatings, and adhesives.....	4,136	4,139	4,152	-0.1	-0.3	0.3	4,383	4,304	4,359	4,669	42,637	45,776	-6.9
Plastics and rubber products.....	25,136	25,242	25,320	-0.4	-0.3	-0.3	26,392	25,966	25,917	26,371	255,149	255,952	-0.3

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Notes: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-600307, Disclosure Review Board (DRB) approval number: CDBRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, October Full Report, January 7, 2026. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 2. Value of Manufacturers' New Orders for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		
	Oct. 2025 ^p	Sep. 2025 ^r	Aug. 2025	Sep. - Oct.	Aug. - Sep.	July - Aug.	Oct. 2025 ^p	Sep. 2025 ^r	Aug. 2025	Oct. 2024	2025 ^p	2024	% Change 2025/2024
All manufacturing industries ²	604,792	612,874	611,464	-1.3	0.2	1.3	621,489	638,299	618,056	611,429	6,108,733	5,910,982	3.3
Excluding transportation ²	500,846	501,821	501,131	-0.2	0.1	-0.1	515,541	514,551	508,508	511,648	5,020,687	4,980,963	0.8
Excluding defense ²	583,867	589,512	589,770	-1.0	0.0	0.7	600,863	609,346	598,694	592,314	5,923,542	5,749,295	3.0
With unfilled orders ²	218,249	224,891	222,999	-3.0	0.8	4.1	219,427	240,836	218,540	207,487	2,209,993	2,005,701	10.2
Durable goods industries ²	307,262	314,147	312,138	-2.2	0.6	3.0	315,100	334,949	311,536	301,091	3,099,753	2,895,442	7.1
Primary metals.....	27,153	27,408	27,151	-0.9	0.9	0.5	27,664	27,206	26,944	26,262	269,468	264,638	1.8
Iron and steel mills.....	14,917	14,932	14,846	-0.1	0.6	1.1	14,872	14,629	14,669	14,360	149,245	148,277	0.7
Aluminum and nonferrous metals.....	10,376	10,612	10,384	-2.2	2.2	-1.5	10,857	10,688	10,454	10,120	101,870	98,834	3.1
Ferrous metal foundries.....	1,860	1,864	1,921	-0.2	-3.0	7.5	1,935	1,889	1,821	1,782	18,353	17,527	4.7
Fabricated metal products.....	41,941	41,707	41,394	0.6	0.8	0.5	42,910	42,302	41,956	42,349	416,549	408,216	2.0
Machinery.....	39,888	39,599	39,538	0.7	0.2	2.1	40,714	40,546	38,586	37,088	389,860	374,163	4.2
Construction machinery.....	4,668	4,697	4,937	-0.6	-4.9	12.8	4,887	4,571	4,414	3,530	43,040	37,258	15.5
Mining, oil field, and gas field machinery.....	1,178	1,258	1,543	-6.4	-18.5	22.8	1,227	1,301	1,490	1,583	12,929	13,889	-6.9
Industrial machinery.....	4,008	3,847	3,764	4.2	2.2	-0.7	4,208	4,076	3,682	2,957	35,305	31,007	13.9
Photographic equipment.....	489	445	496	9.9	-10.3	-10.1	495	571	485	498	5,473	5,779	-5.3
Ventilation, heating, air-conditioning, and refrigeration equipment.....	6,187	6,351	6,088	-2.6	4.3	4.1	6,229	6,698	6,144	5,453	61,506	54,214	13.5
Metalworking machinery.....	2,773	2,806	2,792	-1.2	0.5	6.7	2,909	3,007	2,540	2,895	27,326	27,657	-1.2
Turbines, generators, and other power transmission equipment.....	5,028	4,622	4,629	8.8	-0.2	-0.2	5,180	4,586	4,615	4,585	46,547	45,469	2.4
Material handling equipment.....	2,743	2,793	2,745	-1.8	1.7	-7.9	2,863	2,921	2,764	3,108	29,102	30,005	-3.0
Computers and electronic products ²	27,043	26,803	26,485	0.9	1.2	-1.1	26,787	30,214	25,509	25,324	259,434	249,960	3.8
Computers.....	1,588	1,578	1,529	0.6	3.2	-0.8	1,558	1,592	1,672	1,274	15,399	13,620	13.1
Nondefense communications equipment.....	3,695	3,817	3,548	-3.2	7.6	-3.6	3,451	4,662	3,273	2,993	33,790	30,755	9.9
Defense communications equipment.....	205	202	213	1.5	-5.2	-0.5	212	238	209	226	2,149	2,154	-0.2
Electronic components.....	5,221	5,132	5,158	1.7	-0.5	-0.8	5,146	5,358	5,377	4,796	50,817	48,183	5.5
Nondefense search and navigation equipment.....	1,732	1,737	1,700	-0.3	2.2	-1.6	1,803	1,930	1,610	1,747	17,056	16,711	2.1
Defense search and navigation equipment.....	3,310	3,130	3,357	5.8	-6.8	-0.2	3,187	3,678	3,020	3,141	30,923	32,236	-4.1
Electromedical, measuring, and control instruments.....	9,881	9,802	9,499	0.8	3.2	-0.2	9,942	11,289	8,936	9,661	95,335	92,909	2.6
Electrical equipment, appliances, and components.....	17,696	17,982	17,674	-1.6	1.7	0.5	18,421	19,335	17,988	17,824	175,787	167,598	4.9
Electric lighting equipment.....	1,478	1,510	1,513	-2.1	-0.2	12.1	1,544	1,578	1,558	1,475	14,588	14,799	-1.4
Household appliances.....	2,291	2,255	2,292	1.6	-1.6	-1.5	2,355	2,709	2,362	2,307	22,770	22,542	1.0
Electrical equipment.....	4,930	5,074	4,609	-2.8	10.1	0.6	4,876	5,077	4,470	4,686	47,243	46,104	2.5
Transportation equipment.....	103,946	111,053	110,333	-6.4	0.7	8.0	105,948	123,748	109,548	99,781	1,088,046	930,019	17.0
Motor vehicle bodies, parts, and trailers.....	31,105	30,782	30,569	1.0	0.7	-0.3	32,564	31,668	31,641	30,881	307,085	301,419	1.9
Nondefense aircraft and parts.....	17,446	21,807	23,399	-20.0	-6.8	20.2	14,668	26,247	21,384	14,091	248,926	121,523	104.8
Defense aircraft and parts.....	6,084	8,999	6,706	-32.4	34.2	48.3	5,780	10,137	6,147	4,709	54,914	46,265	18.7
Ships and boats.....	4,501	4,096	4,490	9.9	-8.8	6.4	4,562	3,788	3,824	4,970	43,984	38,122	15.4
Furniture and related products.....	7,622	7,545	7,578	1.0	-0.4	0.4	7,743	7,751	7,892	7,527	75,863	75,056	1.1
Nondurable goods industries.....	297,530	298,727	299,326	-0.4	-0.2	0.4	306,389	303,350	306,520	310,338	3,008,980	3,015,540	-0.2

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, October Full Report, January 7, 2026. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				% Change October 2025/ 2024
	Monthly			Percent Change			Monthly				
	Oct. 2025 ^p	Sep. 2025 ^r	Aug. 2025	Sep. - Oct.	Aug. - Sep.	July - Aug.	Oct. 2025 ^p	Sep. 2025 ^r	Aug. 2025	Oct. 2024	
All manufacturing industries ²	1,492,803	1,490,136	1,478,883	0.2	0.8	0.7	1,486,459	1,487,701	1,473,124	1,376,005	8.0
Excluding transportation ²	562,510	561,130	559,686	0.2	0.3	0.2	557,278	557,671	558,272	551,937	1.0
Excluding defense ²	1,237,018	1,236,695	1,230,495	0.0	0.5	0.5	1,230,276	1,233,178	1,228,239	1,136,972	8.2
Durable goods industries ²	1,492,803	1,490,136	1,478,883	0.2	0.8	0.7	1,486,459	1,487,701	1,473,124	1,376,005	8.0
Primary metals.....	45,621	45,544	45,274	0.2	0.6	0.7	44,159	44,272	44,750	43,670	1.1
Iron and steel mills.....	27,049	26,824	26,618	0.8	0.8	0.8	26,129	26,144	26,509	25,804	1.3
Aluminum and nonferrous metals.....	13,216	13,325	13,279	-0.8	0.3	0.2	12,881	12,892	13,037	13,026	-1.1
Ferrous metal foundries.....	5,356	5,395	5,377	-0.7	0.3	1.8	5,149	5,236	5,204	4,840	6.4
Fabricated metal products.....	156,209	155,512	154,904	0.4	0.4	0.3	155,027	155,536	156,084	151,051	2.6
Machinery.....	143,709	143,386	143,220	0.2	0.1	0.5	142,292	142,408	142,714	141,628	0.5
Construction machinery.....	10,558	10,302	10,130	2.5	1.7	7.0	10,049	10,008	9,891	8,648	16.2
Mining, oil field, and gas field machinery.....	4,315	4,378	4,416	-1.4	-0.9	6.0	4,315	4,378	4,416	3,883	11.1
Industrial machinery.....	10,220	10,387	10,434	-1.6	-0.5	0.3	10,124	10,259	10,495	11,279	-10.2
Photographic equipment.....	2,124	2,195	2,313	-3.2	-5.1	-2.6	2,165	2,202	2,257	2,500	-13.4
Ventilation, heating, air-conditioning, and refrigeration equipment.....	15,003	14,681	14,334	2.2	2.4	1.1	14,751	14,389	14,114	13,831	6.7
Metalworking machinery.....	10,193	10,217	10,188	-0.2	0.3	0.2	10,127	10,215	10,098	10,618	-4.6
Turbines, generators, and other power transmission equipment.....	39,285	39,215	39,333	0.2	-0.3	0.0	39,285	39,215	39,333	39,485	-0.5
Material handling equipment.....	14,127	14,301	14,520	-1.2	-1.5	-1.6	14,020	14,270	14,455	15,276	-8.2
Computers and electronic products ²	150,159	149,984	149,915	0.1	0.0	-0.1	149,667	149,316	148,710	150,656	-0.7
Computers.....	1,832	1,845	1,841	-0.7	0.2	-1.8	1,832	1,845	1,841	2,071	-11.5
Nondefense communications equipment.....	26,255	26,201	26,096	0.2	0.4	-0.4	25,856	25,665	25,742	25,993	-0.5
Defense communications equipment.....	327	333	337	-1.8	-1.2	0.6	321	324	320	332	-3.3
Electronic components.....	18,138	18,096	18,138	0.2	-0.2	-0.1	18,062	17,912	17,984	18,348	-1.6
Nondefense search and navigation equipment.....	33,999	33,939	33,795	0.2	0.4	0.4	34,087	33,980	33,808	32,525	4.8
Defense search and navigation equipment.....	34,785	34,697	34,789	0.3	-0.3	0.5	34,755	34,799	34,567	35,675	-2.6
Electromedical, measuring, and control instruments.....	34,823	34,873	34,919	-0.1	-0.1	-0.9	34,754	34,791	34,448	35,712	-2.7
Electrical equipment, appliances, and components.....	52,427	52,375	52,039	0.1	0.6	0.2	52,144	52,025	52,049	51,071	2.1
Electric lighting equipment.....	3,265	3,249	3,207	0.5	1.3	1.8	3,242	3,208	3,191	3,294	-1.6
Household appliances.....	6,680	6,674	6,705	0.1	-0.5	0.0	6,703	6,664	6,611	6,165	8.7
Electrical equipment.....	26,853	26,816	26,596	0.1	0.8	-0.5	26,505	26,421	26,691	26,538	-0.1
Transportation equipment.....	930,293	929,006	919,197	0.1	1.1	0.9	929,181	930,030	914,852	824,068	12.8
Motor vehicle bodies, parts, and trailers.....	40,775	40,499	40,651	0.7	-0.4	-0.5	39,254	39,467	39,673	40,605	-3.3
Nondefense aircraft and parts.....	660,573	661,530	656,571	-0.1	0.8	0.8	660,770	662,624	656,509	571,274	15.7
Defense aircraft and parts.....	75,266	74,588	70,840	0.9	5.3	2.3	74,644	74,550	69,808	69,713	7.1
Ships and boats.....	63,207	63,359	63,834	-0.2	-0.7	0.5	62,405	62,577	63,273	60,079	3.9
Furniture and related products.....	13,044	12,988	12,986	0.4	0.0	0.4	12,648	12,773	12,617	12,489	1.3

^p Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, October Full Report, January 7, 2026. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 4. Value of Manufacturers' Inventories for Industry Groups¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				% Change October 2025/ 2024
	Monthly			Percent Change			Monthly				
	Oct. 2025 ^a	Sep. 2025 ^r	Aug. 2025	Sep. - Oct.	Aug. - Sep.	July - Aug.	Oct. 2025 ^a	Sep. 2025 ^r	Aug. 2025	Oct. 2024	
All manufacturing industries.....	947,044	946,694	947,640	0.0	-0.1	-0.1	947,167	944,849	951,133	935,038	1.3
Excluding transportation.....	760,776	760,473	759,776	0.0	0.1	0.1	760,130	757,861	760,760	749,310	1.4
Excluding defense.....	913,543	913,130	914,457	0.0	-0.1	0.0	913,600	911,310	917,798	903,313	1.1
With unfilled orders.....	473,450	472,613	473,165	0.2	-0.1	0.0	471,464	471,537	475,866	461,923	2.1
Durable goods industries.....	590,765	589,792	590,387	0.2	-0.1	-0.1	589,067	588,457	593,750	577,822	1.9
Wood products.....	18,298	18,345	18,473	-0.3	-0.7	-0.3	18,160	18,052	18,297	17,932	1.3
Nonmetallic mineral products.....	20,333	20,240	20,157	0.5	0.4	0.4	19,848	20,001	20,111	19,470	1.9
Primary metals.....	48,556	48,273	48,068	0.6	0.4	0.7	47,858	47,851	48,068	45,840	4.4
Iron and steel mills.....	26,188	26,161	26,097	0.1	0.2	0.6	25,734	25,908	26,045	25,626	0.4
Aluminum and nonferrous metals.....	19,096	18,830	18,706	1.4	0.7	1.1	18,887	18,742	18,818	17,013	11.0
Ferrous metal foundries.....	3,272	3,282	3,265	-0.3	0.5	-0.2	3,237	3,201	3,205	3,201	1.1
Fabricated metal products.....	74,432	74,248	74,069	0.2	0.2	0.2	73,568	73,945	74,318	72,402	1.6
Machinery.....	103,343	103,047	102,585	0.3	0.5	-0.1	102,609	102,699	102,398	98,979	3.7
Farm machinery.....	5,671	5,650	5,597	0.4	0.9	-0.7	5,304	5,342	5,369	5,488	-3.4
Construction machinery.....	9,931	9,891	9,965	0.4	-0.7	-1.2	9,870	9,868	9,985	10,250	-3.7
Mining, oil field, and gas field machinery.....	5,338	5,357	5,358	-0.4	0.0	-0.1	5,402	5,344	5,356	5,340	1.2
Industrial machinery.....	11,408	11,237	11,125	1.5	1.0	0.2	10,987	11,494	11,274	10,267	7.0
Photographic equipment.....	1,512	1,511	1,506	0.1	0.3	0.1	1,526	1,489	1,535	1,539	-0.8
Ventilation, heating, air-conditioning, and refrigeration equipment.....	10,853	10,937	10,887	-0.8	0.5	1.2	10,640	10,536	10,608	9,724	9.4
Metalworking machinery.....	8,025	7,980	7,901	0.6	1.0	1.1	7,997	7,899	7,891	7,406	8.0
Turbines, generators, and other power transmission equipment.....	12,886	12,841	12,579	0.4	2.1	-1.3	12,915	12,845	12,538	12,942	-0.2
Material handling equipment.....	9,623	9,583	9,586	0.4	0.0	-0.4	9,819	9,808	9,749	9,582	2.5
Computers and electronic products ²	67,284	67,355	67,311	-0.1	0.1	0.1	67,893	67,224	67,661	67,435	0.7
Computers.....	2,687	2,684	2,714	0.1	-1.1	-1.1	2,614	2,817	2,831	2,520	3.7
Computer storage devices.....	1,056	1,087	1,059	-2.9	2.6	-3.0	1,082	1,087	1,117	1,090	-0.7
Other peripheral equipment.....	669	667	671	0.3	-0.6	-1.6	668	663	674	688	-2.9
Nondefense communications equipment.....	5,917	5,916	5,895	0.0	0.4	0.1	6,093	5,910	6,043	6,181	-1.4
Defense communications equipment.....	860	849	865	1.3	-1.8	-0.2	860	849	865	875	-1.7
Audio and video equipment.....	751	762	768	-1.4	-0.8	-1.2	793	826	770	852	-6.9
Electronic components.....	13,101	13,055	13,106	0.4	-0.4	1.1	13,165	12,815	12,878	13,135	0.2
Nondefense search and navigation equipment.....	5,272	5,284	5,276	-0.2	0.2	0.0	5,371	5,346	5,383	5,090	5.5
Defense search and navigation equipment.....	4,119	4,113	4,089	0.1	0.6	0.8	4,046	3,994	4,068	3,973	1.8
Electromedical, measuring and control instruments.....	23,494	23,583	23,475	-0.4	0.5	0.1	23,631	23,638	23,693	23,511	0.5
Electrical equipment, appliances, and components.....	29,340	29,239	29,147	0.3	0.3	0.2	28,996	28,784	29,553	27,943	3.8
Electric lighting equipment.....	2,912	2,915	2,912	-0.1	0.1	0.7	2,910	2,893	2,922	2,856	1.9
Household appliances.....	3,841	3,837	3,845	0.1	-0.2	0.0	3,815	3,734	4,000	3,557	7.3
Electrical equipment.....	10,342	10,310	10,244	0.3	0.6	0.4	10,173	10,001	10,329	9,709	4.8
Batteries.....	3,948	3,896	3,864	1.3	0.8	-0.6	3,908	3,940	3,969	3,691	5.9
Transportation equipment.....	186,268	186,221	187,864	0.0	-0.9	-0.5	187,037	186,988	190,373	185,728	0.7
Automobiles.....	8,788	8,920	8,951	-1.5	-0.3	-0.2	9,136	9,245	9,443	8,936	2.2
Light trucks and utility vehicles.....	11,030	10,936	11,113	0.9	-1.6	-1.5	11,264	11,058	11,506	11,021	2.2
Heavy duty trucks.....	3,391	3,345	3,279	1.4	2.0	1.2	3,442	3,326	3,259	3,477	-1.0
Motor vehicle bodies, parts, and trailers.....	43,850	43,931	43,786	-0.2	0.3	0.6	43,889	43,944	44,017	42,921	2.3
Nondefense aircraft and parts.....	81,640	81,353	83,565	0.4	-2.6	-1.1	81,534	81,581	84,648	83,422	-2.3
Defense aircraft and parts.....	15,328	15,422	15,283	-0.6	0.9	-0.3	15,352	15,366	15,333	15,134	1.4
Ships and boats.....	7,245	7,164	7,070	1.1	1.3	-1.0	7,373	7,326	7,196	6,860	7.5
Furniture and related products.....	10,922	10,881	10,890	0.4	-0.1	-0.4	10,687	10,772	10,888	10,477	2.0
Miscellaneous durable goods.....	31,989	31,943	31,823	0.1	0.4	0.1	32,411	32,141	32,083	31,616	2.5
Nondurable goods industries.....	356,279	356,902	357,253	-0.2	-0.1	0.0	358,100	356,392	357,383	357,216	0.2
Food products.....	73,680	73,680	73,776	0.0	-0.1	-0.2	76,651	74,093	73,374	77,682	-1.3
Grain and oilseed milling.....	7,696	7,627	7,551	0.9	1.0	0.5	7,858	7,360	7,367	7,766	1.2
Dairy products.....	11,514	11,627	11,673	-1.0	-0.4	0.3	11,255	11,481	11,806	11,418	-1.4
Meat, poultry, and seafood products.....	13,145	13,149	13,150	0.0	0.0	0.2	13,563	13,515	13,409	13,686	-0.9
Beverage and tobacco products.....	34,409	34,434	34,419	-0.1	0.0	-0.3	34,423	34,143	34,125	33,120	3.9
Beverages.....	30,736	30,764	30,746	-0.1	0.1	-0.5	30,633	30,540	30,687	29,466	4.0
Tobacco.....	3,673	3,670	3,673	0.1	-0.1	1.5	3,790	3,603	3,438	3,654	3.7
Textile mills.....	3,459	3,446	3,425	0.4	0.6	0.6	3,424	3,448	3,450	3,330	2.8
Textile products.....	3,718	3,719	3,707	0.0	0.3	0.4	3,726	3,736	3,705	3,614	3.1
Apparel.....	1,951	1,974	1,974	-1.2	0.0	0.3	2,009	2,053	2,060	2,056	-2.3
Leather and allied products.....	1,111	1,095	1,080	1.5	1.4	2.6	1,110	1,102	1,091	1,025	8.3
Paper products.....	21,215	21,257	21,225	-0.2	0.2	0.4	20,874	21,285	21,351	20,386	2.4
Pulp, paper, and paperboard mills.....	6,414	6,409	6,406	0.1	0.0	0.4	6,262	6,356	6,409	6,256	0.1
Paperboard containers.....	8,220	8,211	8,213	0.1	0.0	0.2	8,074	8,223	8,291	7,762	4.0
Printing.....	7,534	7,553	7,584	-0.3	-0.4	-0.2	7,573	7,667	7,709	7,513	0.8
Petroleum and coal products.....	43,944	44,304	44,355	-0.8	-0.1	0.2	43,805	44,335	44,639	44,413	-1.4
Petroleum refineries.....	36,718	37,165	37,222	-1.2	-0.2	0.3	36,846	37,360	37,525	37,682	-2.2
Chemical products.....	129,928	130,133	130,358	-0.2	-0.2	0.0	129,300	129,264	130,467	128,302	0.8
Pesticides, fertilizers, and other agricultural chemicals.....	7,041	7,065	6,979	-0.3	1.2	0.3	6,948	6,859	6,814	6,726	3.3
Pharmaceuticals and medicines.....	58,767	58,729	58,806	0.1	-0.1	-0.2	58,330	58,020	58,393	57,317	1.8
Paints, coatings, and adhesives.....	6,034	6,074	6,097	-0.7	-0.4	-0.5	5,901	5,987	6,078	5,890	0.2
Plastics and rubber products.....	35,330	35,307	35,350	0.1	-0.1	0.0	35,205	35,266	35,412	35,775	-1.6

^a Preliminary

^r Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>.

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, October Full Report, January 7, 2026. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series^{1,2}

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly			Year to date		% Change ⁶	
	Oct. 2025 ^P	Sep. 2025 ^F	Aug. 2025	Sep. - Oct.	Aug. - Sep.	July - Aug.	Oct. 2025 ^P	Sep. 2025 ^F	Aug. 2025	Oct. 2024	2025 ^P		2024
SHIPMENTS													
All manufacturing industries.....	607,039	606,522	606,847	0.1	-0.1	-0.3	628,339	629,286	620,447	614,300	6,053,947	5,963,655	1.5
Construction materials and supplies.....	67,769	68,079	67,906	-0.5	0.3	-0.1	72,768	71,239	71,603	72,993	691,695	692,212	-0.1
Information technology.....	26,541	26,391	26,260	0.6	0.5	0.0	26,473	29,250	25,755	25,548	258,736	249,694	3.6
Computers and related products.....	2,455	2,406	2,453	2.0	-1.9	-1.8	2,385	2,489	2,564	2,080	23,904	21,126	13.1
Motor vehicle and parts.....	67,232	67,584	67,218	-0.5	0.5	0.7	72,627	71,100	70,546	69,536	667,681	664,170	0.5
Capital goods.....	106,363	104,121	104,734	2.2	-0.6	-0.6	105,860	112,550	103,142	95,041	1,014,530	951,082	6.7
Nondefense capital goods ³	90,489	88,464	89,342	2.3	-1.0	-0.6	89,893	96,007	88,010	81,062	869,365	819,076	6.1
Excluding aircraft.....	77,828	77,205	76,308	0.8	1.2	-0.1	79,349	81,756	75,578	75,006	760,174	745,546	2.0
Defense capital goods ⁴	15,874	15,657	15,392	1.4	1.7	-0.3	15,967	16,543	15,132	13,979	145,165	132,006	10.0
Consumer goods.....	244,507	245,798	245,821	-0.5	0.0	-0.2	254,282	251,980	253,366	256,359	2,460,007	2,476,352	-0.7
Consumer durable goods.....	48,914	49,209	48,997	-0.6	0.4	0.9	52,934	52,288	51,432	51,077	481,759	481,465	0.1
Consumer nondurable goods.....	195,593	196,589	196,824	-0.5	-0.1	-0.5	201,348	199,692	201,934	205,282	1,978,248	1,994,887	-0.8
NEW ORDERS													
All manufacturing industries ⁵	604,792	612,874	611,464	-1.3	0.2	1.3	621,489	638,299	618,056	611,429	6,108,733	5,910,982	3.3
Construction materials and supplies.....	68,454	68,690	68,398	-0.3	0.4	0.9	72,263	70,842	71,195	71,688	695,279	692,192	0.4
Information technology.....	26,596	26,489	26,224	0.4	1.0	-1.2	26,599	30,049	25,127	25,453	257,571	251,166	2.6
Computers and related products.....	2,442	2,410	2,419	1.3	-0.4	-1.8	2,372	2,493	2,530	2,029	23,819	21,262	12.0
Motor vehicle and parts.....	67,508	67,432	67,015	0.1	0.6	0.6	72,414	70,894	70,181	68,956	665,314	661,020	0.6
Capital goods.....	107,428	113,780	110,856	-5.6	2.6	5.0	105,890	127,023	105,137	100,446	1,112,012	948,812	17.2
Nondefense capital goods ³	89,765	93,874	94,843	-4.4	-1.0	5.0	88,094	101,898	90,573	83,716	958,915	812,929	18.0
Excluding aircraft.....	78,000	77,591	76,806	0.5	1.0	0.9	79,180	81,501	74,319	74,444	762,780	740,082	3.1
Defense capital goods ⁴	17,663	19,906	16,013	-11.3	24.3	4.9	17,796	25,125	14,564	16,730	153,097	135,883	12.7
Consumer goods.....	244,518	245,702	245,783	-0.5	0.0	-0.2	254,193	252,135	253,228	256,242	2,460,168	2,476,731	-0.7
Consumer durable goods.....	48,925	49,113	48,959	-0.4	0.3	0.8	52,845	52,443	51,294	50,960	481,920	481,844	0.0
Consumer nondurable goods.....	195,593	196,589	196,824	-0.5	-0.1	-0.5	201,348	199,692	201,934	205,282	1,978,248	1,994,887	-0.8
UNFILLED ORDERS													
All manufacturing industries ⁵	1,492,803	1,490,136	1,478,883	0.2	0.8	0.7	1,486,459	1,487,701	1,473,124	1,376,005	(X)	(X)	8.0
Construction materials and supplies.....	116,139	115,454	114,843	0.6	0.5	0.4	114,790	115,295	115,692	112,943	(X)	(X)	1.6
Information technology.....	149,774	149,719	149,621	0.0	0.1	0.0	149,464	149,338	148,539	149,882	(X)	(X)	-0.3
Computers and related products.....	1,832	1,845	1,841	-0.7	0.2	-1.8	1,832	1,845	1,841	2,071	(X)	(X)	-11.5
Motor vehicle and parts.....	40,775	40,499	40,651	0.7	-0.4	-0.5	39,254	39,467	39,673	40,605	(X)	(X)	-3.3
Capital goods.....	1,093,040	1,091,975	1,082,316	0.1	0.9	0.6	1,092,796	1,092,766	1,078,293	990,142	(X)	(X)	10.4
Nondefense capital goods ³	881,319	882,043	876,633	-0.1	0.6	0.6	879,610	881,409	875,518	787,537	(X)	(X)	11.7
Excluding aircraft.....	301,329	301,157	300,771	0.1	0.1	0.2	299,074	299,243	299,498	296,942	(X)	(X)	0.7
Defense capital goods ⁴	211,721	209,932	205,683	0.9	2.1	0.3	213,186	211,357	202,775	202,605	(X)	(X)	5.2
Consumer goods.....	14,346	14,335	14,431	0.1	-0.7	-0.3	14,266	14,355	14,200	14,044	(X)	(X)	1.6
Consumer durable goods.....	14,346	14,335	14,431	0.1	-0.7	-0.3	14,266	14,355	14,200	14,044	(X)	(X)	1.6
TOTAL INVENTORIES													
All manufacturing industries.....	947,044	946,694	947,640	0.0	-0.1	-0.1	947,167	944,849	951,133	935,038	(X)	(X)	1.3
Construction materials and supplies.....	107,967	108,041	108,073	-0.1	0.0	0.1	106,279	106,867	107,574	104,319	(X)	(X)	1.9
Information technology.....	54,856	54,958	54,822	-0.2	0.2	0.0	55,088	55,034	55,527	54,659	(X)	(X)	0.8
Computers and related products.....	4,412	4,438	4,444	-0.6	-0.1	-1.7	4,364	4,567	4,622	4,298	(X)	(X)	2.5
Motor vehicle and parts.....	67,059	67,132	67,129	-0.1	0.0	0.1	67,731	67,573	68,225	66,355	(X)	(X)	1.1
Capital goods.....	274,948	274,385	275,565	0.2	-0.4	-0.5	274,606	274,368	278,033	270,892	(X)	(X)	1.4
Nondefense capital goods ³	247,840	247,228	248,773	0.2	-0.6	-0.5	247,456	247,180	251,139	245,604	(X)	(X)	0.8
Excluding aircraft.....	184,567	184,167	183,346	0.2	0.4	0.0	184,137	183,989	184,437	179,393	(X)	(X)	2.6
Defense capital goods ⁴	27,108	27,157	26,792	-0.2	1.4	-0.5	27,150	27,188	26,894	25,288	(X)	(X)	7.4
Consumer goods.....	274,591	274,996	275,327	-0.1	-0.1	-0.2	277,969	275,265	275,844	276,310	(X)	(X)	0.6
Consumer durable goods.....	48,036	48,008	48,216	0.1	-0.4	-0.6	48,841	48,513	49,363	48,023	(X)	(X)	1.7
Consumer nondurable goods.....	226,555	226,988	227,111	-0.2	-0.1	-0.1	229,128	226,752	226,481	228,287	(X)	(X)	0.4

^X Not Applicable

^P Preliminary

^F Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² Topical series are regroupings of the separate industry categories.

³ Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

⁴ Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

⁵ Estimates and percent changes exclude semiconductor industry data.

⁶ Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data [Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY25-0224].

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, October Full Report, January 7, 2026. Information on data sources and methodology can be found on our website at

<www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group¹

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				% Change October 2025/ 2024
	Monthly			Percent Change			Monthly				
	Oct. 2025 ^p	Sep. 2025 ^f	Aug. 2025	Sep. - Oct.	Aug. - Sep.	July - Aug.	Oct. 2025 ^p	Sep. 2025 ^f	Aug. 2025	Oct. 2024	
MATERIALS AND SUPPLIES											
All manufacturing industries.....	354,128	354,206	353,170	0.0	0.3	0.0	354,900	354,749	353,674	348,958	1.7
Durable goods industries.....	223,643	223,097	221,994	0.2	0.5	-0.1	223,359	223,887	222,894	219,204	1.9
Wood products.....	7,929	7,868	7,859	0.8	0.1	-0.5	8,030	7,827	7,878	8,069	-0.5
Nonmetallic mineral products.....	8,139	8,180	8,203	-0.5	-0.3	0.2	8,090	8,153	8,196	8,023	0.8
Primary metals.....	20,749	20,742	20,593	0.0	0.7	-0.1	20,715	20,688	20,465	19,601	5.7
Fabricated metal products.....	29,064	28,958	28,900	0.4	0.2	0.3	28,784	29,146	29,088	28,228	2.0
Machinery.....	46,021	46,146	46,009	-0.3	0.3	0.2	45,927	46,374	46,197	45,206	1.6
Computers and electronic products.....	31,524	31,433	31,516	0.3	-0.3	-0.5	31,735	31,597	31,851	32,081	-1.1
Electrical equipment, appliances, and components.....	13,666	13,623	13,521	0.3	0.8	-0.1	13,505	13,435	13,702	13,259	1.9
Transportation equipment.....	49,513	49,158	48,462	0.7	1.4	-0.2	49,666	49,747	48,596	47,933	3.6
Furniture and related products.....	5,804	5,774	5,727	0.5	0.8	-0.2	5,572	5,651	5,648	5,307	5.0
Miscellaneous products.....	11,234	11,215	11,204	0.2	0.1	0.1	11,335	11,269	11,273	11,497	-1.4
Nondurable goods industries.....	130,485	131,109	131,176	-0.5	-0.1	0.2	131,541	130,862	130,780	129,754	1.4
Food products.....	30,686	30,838	31,022	-0.5	-0.6	0.2	31,511	30,590	30,510	30,656	2.8
Beverage and tobacco products.....	7,116	7,135	7,163	-0.3	-0.4	-1.4	7,186	7,054	6,904	7,172	0.2
Textiles.....	1,497	1,480	1,470	1.1	0.7	0.2	1,483	1,483	1,481	1,445	2.6
Textile products.....	1,644	1,642	1,638	0.1	0.2	-0.2	1,642	1,643	1,641	1,609	2.1
Apparel.....	708	716	713	-1.1	0.4	0.8	730	738	739	714	2.2
Leather and allied products.....	336	330	316	1.8	4.4	0.6	335	332	320	326	2.8
Paper products.....	10,862	10,863	10,790	0.0	0.7	0.3	10,715	10,897	10,828	10,358	3.4
Printing.....	4,245	4,275	4,344	-0.7	-1.6	0.0	4,253	4,341	4,389	4,203	1.2
Petroleum and coal products.....	13,386	13,577	13,689	-1.4	-0.8	2.6	13,585	13,583	13,795	13,861	-2.0
Chemical products.....	44,767	45,051	44,880	0.4	0.4	0.4	44,883	44,923	44,923	44,172	1.6
Plastics and rubber products.....	15,238	15,202	15,151	0.2	0.3	-2.0	15,218	15,248	15,250	15,238	-0.1
WORK IN PROCESS											
All manufacturing industries.....	260,034	259,598	261,496	0.2	-0.7	-0.5	259,777	258,244	262,480	256,425	1.3
Durable goods industries.....	196,881	196,342	198,353	0.3	-1.0	-0.6	196,255	195,501	199,862	193,915	1.2
Wood products.....	2,621	2,747	2,761	-4.6	-0.5	-0.9	2,579	2,694	2,724	2,554	1.0
Nonmetallic mineral products.....	2,516	2,465	2,411	2.1	2.2	0.5	2,436	2,422	2,408	2,254	8.1
Primary metals.....	14,266	14,130	14,118	1.0	0.1	1.3	14,083	14,022	14,328	13,298	5.9
Fabricated metal products.....	18,451	18,451	18,463	0.0	-0.1	-0.8	18,382	18,424	18,494	18,474	-0.5
Machinery.....	26,103	25,688	25,646	1.6	0.2	-1.1	25,731	25,522	25,648	23,832	8.0
Computers and electronic products.....	18,362	18,359	18,456	0.0	-0.5	0.7	18,409	17,927	18,200	18,174	1.3
Electrical equipment, appliances, and components.....	5,942	5,997	5,867	-0.9	2.2	1.3	5,872	5,919	5,968	5,273	11.4
Transportation equipment.....	101,850	101,744	103,876	0.1	-2.1	-1.2	101,927	101,747	105,233	103,158	-1.2
Furniture and related products.....	1,406	1,406	1,429	0.0	-1.6	-0.6	1,406	1,408	1,453	1,500	-6.3
Miscellaneous products.....	5,364	5,355	5,326	0.2	0.5	1.7	5,430	5,416	5,406	5,398	0.6
Nondurable goods industries.....	63,153	63,256	63,143	-0.2	0.2	-0.1	63,522	62,743	62,618	62,510	1.6
Food products.....	4,906	4,831	4,771	1.6	1.3	-2.5	5,499	4,451	4,416	5,986	-8.1
Beverage and tobacco products.....	13,352	13,352	13,360	0.0	-0.1	-0.1	13,335	13,249	13,255	12,626	5.6
Textiles.....	546	557	552	-2.0	0.9	0.9	540	558	557	534	1.1
Textile products.....	514	516	513	-0.4	0.6	0.4	515	524	518	500	3.0
Apparel.....	254	254	251	0.0	1.2	1.6	263	265	260	270	-2.6
Leather and allied products.....	124	125	124	-0.8	0.8	0.8	122	124	125	114	7.0
Paper products.....	2,161	2,188	2,189	-1.2	0.0	1.0	2,125	2,182	2,222	2,141	-0.7
Printing.....	1,301	1,299	1,287	0.2	0.9	-0.5	1,326	1,342	1,333	1,327	-0.1
Petroleum and coal products.....	11,901	12,069	12,198	-1.4	-1.1	-1.5	12,100	12,535	12,177	11,707	3.4
Chemical products.....	23,660	23,685	23,553	-0.1	0.6	1.0	23,210	23,130	23,391	22,764	2.0
Plastics and rubber products.....	4,434	4,380	4,345	1.2	0.8	-0.5	4,487	4,383	4,364	4,541	-1.2
FINISHED GOODS											
All manufacturing industries.....	332,882	332,890	332,974	0.0	0.0	0.2	332,490	331,856	334,979	329,655	0.9
Durable goods industries.....	170,241	170,353	170,040	-0.1	0.2	0.5	169,453	169,069	170,994	164,703	2.9
Wood products.....	7,748	7,730	7,853	0.2	-1.6	0.2	7,551	7,531	7,695	7,309	3.3
Nonmetallic mineral products.....	9,678	9,595	9,543	0.9	0.5	0.6	9,322	9,426	9,507	9,193	1.4
Primary metals.....	13,541	13,401	13,357	1.0	0.3	1.4	13,060	13,141	13,275	12,941	0.9
Fabricated metal products.....	26,917	26,839	26,706	0.3	0.5	0.7	26,402	26,375	26,736	25,700	2.7
Machinery.....	31,219	31,213	30,930	0.0	0.9	0.3	30,951	30,803	30,553	29,941	3.4
Computers and electronic products.....	17,398	17,563	17,339	-0.9	1.3	0.5	17,749	17,700	17,610	17,180	3.3
Electrical equipment, appliances, and components.....	9,732	9,619	9,759	1.2	-1.4	0.1	9,619	9,430	9,883	9,411	2.2
Transportation equipment.....	34,905	35,319	35,526	-1.2	-0.6	1.0	35,444	35,494	36,544	34,637	2.3
Furniture and related products.....	3,712	3,701	3,734	0.3	-0.9	-0.6	3,709	3,713	3,787	3,670	1.1
Miscellaneous products.....	15,391	15,373	15,293	0.1	0.5	-0.4	15,646	15,456	15,404	14,721	6.3
Nondurable goods industries.....	162,641	162,537	162,934	0.1	-0.2	-0.2	163,037	162,787	163,985	164,952	-1.2
Food products.....	38,088	38,011	37,983	0.2	0.1	-0.3	39,641	39,052	38,448	41,040	-3.4
Beverage and tobacco products.....	13,941	13,947	13,896	0.0	0.4	0.1	13,902	13,840	13,966	13,322	4.4
Textiles.....	1,416	1,409	1,403	0.5	0.4	0.9	1,401	1,407	1,412	1,351	3.7
Textile products.....	1,560	1,561	1,556	-0.1	0.3	1.0	1,569	1,569	1,546	1,505	4.3
Apparel.....	989	1,004	1,010	-1.5	-0.6	-0.4	1,016	1,050	1,061	1,072	-5.2
Leather and allied products.....	651	640	640	1.7	0.0	3.9	653	646	646	585	11.6
Paper products.....	8,192	8,206	8,246	-0.2	-0.5	0.3	8,034	8,206	8,301	7,887	1.9
Printing.....	1,988	1,979	1,953	0.5	1.3	-0.6	1,994	1,984	1,987	1,983	0.6
Petroleum and coal products.....	18,657	18,658	18,468	0.0	1.0	-0.3	18,120	18,217	18,667	18,845	-3.8
Chemical products.....	61,501	61,397	61,925	0.2	-0.9	-0.8	61,207	61,181	62,153	61,366	-0.3
Plastics and rubber products.....	15,658	15,725	15,854	-0.4	-0.8	2.1	15,500	15,635	15,798	15,996	-3.1

^p Preliminary

^f Revised data due to late receipts and concurrent seasonal adjustment.

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>. The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data [Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBR-FY25-0224].

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, October Full Report, January 7, 2026. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Inventory/Shipments ratio				Unfilled Orders/Shipments ratio ²			
	Oct 2025 ⁶	Sep 2025 ⁷	Aug 2025	Jul 2025	Oct 2025 ⁶	Sep 2025 ⁷	Aug 2025	Jul 2025
	All manufacturing industries ³	1.56	1.56	1.56	1.56	(X)	(X)	(X)
Durable goods industries ³	1.91	1.92	1.92	1.92	6.92	6.98	6.93	6.86
Wood products.....	1.34	1.35	1.35	1.36	(X)	(X)	(X)	(X)
Nonmetallic mineral products.....	1.41	1.40	1.40	1.38	(X)	(X)	(X)	(X)
Primary metals.....	1.79	1.78	1.79	1.78	1.68	1.68	1.69	1.68
Fabricated metal products.....	1.80	1.81	1.81	1.80	3.88	3.87	3.87	3.84
Machinery.....	2.61	2.61	2.64	2.64	3.99	3.98	4.05	4.03
Computers and electronic products ⁴	2.12	2.13	2.13	2.12	5.90	5.92	5.95	5.98
Electrical equipment, appliances, and components.....	1.66	1.66	1.66	1.66	4.05	4.07	4.10	4.11
Transportation equipment.....	1.81	1.84	1.84	1.85	14.04	14.38	14.00	13.74
Furniture and related products.....	1.44	1.44	1.45	1.45	1.95	1.95	1.95	1.93
Miscellaneous products.....	2.29	2.29	2.28	2.28	(X)	(X)	(X)	(X)
Nondurable goods industries.....	1.20	1.19	1.19	1.19	(X)	(X)	(X)	(X)
Food products.....	0.82	0.82	0.82	0.83	(X)	(X)	(X)	(X)
Beverage and tobacco products.....	1.89	1.89	1.90	1.91	(X)	(X)	(X)	(X)
Textiles.....	1.72	1.69	1.70	1.62	(X)	(X)	(X)	(X)
Textile products.....	2.05	2.05	2.05	2.04	(X)	(X)	(X)	(X)
Apparel.....	2.49	2.54	2.55	2.56	(X)	(X)	(X)	(X)
Leather and allied products.....	2.83	2.82	2.65	2.51	(X)	(X)	(X)	(X)
Paper products.....	1.13	1.13	1.13	1.12	(X)	(X)	(X)	(X)
Printing.....	1.03	1.03	1.03	1.03	(X)	(X)	(X)	(X)
Petroleum and coal products.....	0.84	0.83	0.82	0.80	(X)	(X)	(X)	(X)
Chemical products.....	1.60	1.61	1.61	1.61	(X)	(X)	(X)	(X)
Plastics and rubber products.....	1.41	1.40	1.40	1.39	(X)	(X)	(X)	(X)

X Not Applicable

⁶ Preliminary

⁷ Revised data due to late receipts and concurrent seasonal adjustment.

² Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

³ Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

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Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, October Full Report, January 7, 2026. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html>.

Table 8. Revisions to Previously Published Monthly Percent Changes ¹

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Shipments		New Orders		Unfilled Orders		Inventories	
	Oct ² 2025	Oct ³ 2024-Sep 2025	Oct ² 2025	Oct ³ 2024-Sep 2025	Oct ² 2025	Oct ³ 2024-Sep 2025	Oct ² 2025	Oct ³ 2024-Sep 2025
	All manufacturing industries.....	(X)	0.1	(X)	0.2	(X)	0.1	(X)
Durable goods industries.....	0.0	0.1	0.0	0.3	0.0	0.1	0.1	0.0
Wood products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Nonmetallic mineral products.....	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	0.2
Primary metals.....	-0.3	0.3	-0.2	0.3	0.1	0.1	0.2	0.1
Fabricated metal products.....	0.1	0.1	0.1	0.3	0.0	0.1	0.0	0.1
Machinery.....	0.1	0.2	-0.1	0.4	-0.1	0.0	0.0	0.1
Computers and electronic products.....	-0.1	0.1	-0.1	0.4	0.0	0.1	0.0	0.0
Electrical equipment, appliances, and components.....	-0.1	0.3	-0.1	0.5	0.0	0.2	0.0	0.1
Transportation equipment.....	0.0	0.2	0.1	1.0	0.0	0.1	0.0	0.1
Furniture and related products.....	(X)	0.2	(X)	0.4	(X)	0.3	(X)	0.2
Miscellaneous products.....	(X)	0.2	(X)	0.2	(X)	0.1	(X)	0.1
Nondurable goods industries.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Food products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Beverage and tobacco products.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.2
Textiles.....	(X)	0.5	(X)	(NA)	(X)	(NA)	(X)	0.1
Textile products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Apparel.....	(X)	1.0	(X)	(NA)	(X)	(NA)	(X)	0.3
Leather and allied products.....	(X)	1.7	(X)	(NA)	(X)	(NA)	(X)	0.6
Paper products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Printing.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.2
Petroleum and coal products.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.2
Chemical products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Plastics and rubber products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1

X Not Applicable

NA Not Available

¹ Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

² The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

³ The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

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