
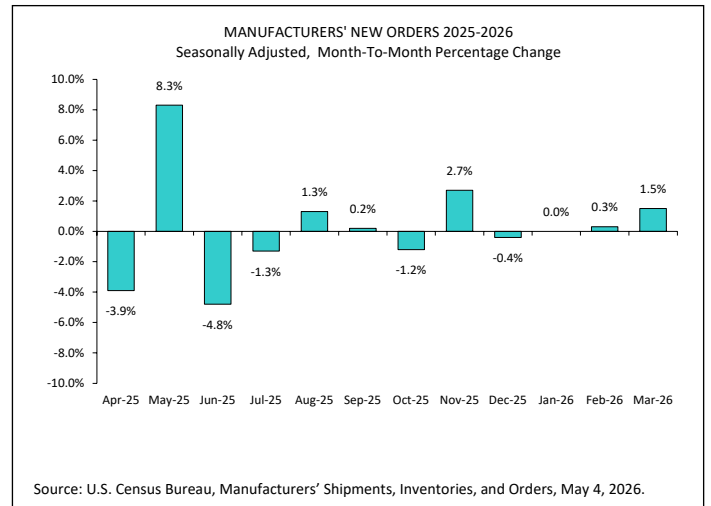


# MONTHLY FULL REPORT ON MANUFACTURERS' SHIPMENTS, INVENTORIES AND ORDERS MARCH 2026

Release Number: CB 26-68 M3-2 (26)-03

**May 4, 2026** — The U.S. Census Bureau announced the March full report on manufacturers' shipments, inventories and orders:

 <b>MANUFACTURED GOODS – NEW ORDERS</b>		
<b>MARCH 2026</b>	<b>\$630.4 billion</b>	<b>+1.5%°</b>
<b>FEBRUARY 2026 (revised)</b>	<b>\$621.3 billion</b>	<b>+0.3%°</b>
<b>Next release: June 3, 2026</b>		
<small>Data adjusted for seasonal variation but not for price changes. Statistical significance is not measurable for this survey. The Manufacturers' Shipments, Inventories, and Orders estimates are not based on a probability sample, so the sampling error of these estimates cannot be measured, nor can the confidence intervals be computed. Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories and Orders, May 4, 2026.</small>		



## Summary

New orders for manufactured goods in March, up four of the last five months, increased \$9.1 billion or 1.5 percent to \$630.4 billion, the U.S. Census Bureau reported today. This followed a 0.3 percent February increase. Shipments, up five of the last six months, increased \$8.8 billion or 1.4 percent to \$633.9 billion. This followed a 1.7 percent February increase. Unfilled orders, up twenty of the last twenty-one months, increased \$1.6 billion or 0.1 percent to \$1,540.9 billion. This followed a 0.1 percent February increase. The unfilled orders-to-shipments ratio was 6.88, down from 6.92 in February. Inventories, up six consecutive months, increased \$5.8 billion or 0.6 percent to \$956.3 billion. This followed a 0.1 percent February increase. The inventories-to-shipments ratio was 1.51, down from 1.52 in February.

## New Orders

New orders for manufactured durable goods in March, up following three consecutive monthly decreases, increased \$2.7 billion or 0.8 percent to \$318.9 billion, unchanged from the previously published increase. This followed a 1.2 percent February decrease. Computers and electronic products, up eleven of the last twelve months, led the increase, \$1.0 billion or 3.6 percent to \$29.6 billion. New orders for manufactured nondurable goods increased \$6.5 billion or 2.1 percent to \$311.5 billion.

### Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)  
301-763-4832  
[eid.m3.qs@census.gov](mailto:eid.m3.qs@census.gov)

### Media Inquiries

Public Information Office  
301-763-3030  
[pio@census.gov](mailto:pio@census.gov)

## Shipments

Shipments of manufactured durable goods in March, up six of the last seven months, increased \$2.4 billion or 0.7 percent to \$322.4 billion, unchanged from the previously published increase. This followed a 1.6 percent February increase. Machinery, up four of the last five months, led the increase, \$0.9 billion or 2.3 percent to \$41.6 billion. Shipments of manufactured nondurable goods, up four consecutive months, increased \$6.5 billion or 2.1 percent to \$311.5 billion. This followed a 1.9 percent February increase. Petroleum and coal products, up three consecutive months, led the increase, \$5.6 billion or 9.9 percent to \$62.1 billion.

## Unfilled Orders

Unfilled orders for manufactured durable goods in March, up twenty of the last twenty-one months, increased \$1.6 billion or 0.1 percent to \$1,540.9 billion, unchanged from the previously published increase. This followed a 0.1 percent February increase. Computers and electronic products, up six of the last seven months, led the increase, \$1.4 billion or 0.9 percent to \$152.9 billion.

## Inventories

Inventories of manufactured durable goods in March, up six consecutive months, increased \$1.6 billion or 0.3 percent to \$597.1 billion, up from the previously published 0.2 percent increase. This followed a 0.1 percent February increase. Transportation equipment, up five of the last six months, led the increase, \$0.7 billion or 0.3 percent to \$189.0 billion. Inventories of manufactured nondurable goods, up two consecutive months, increased \$4.2 billion or 1.2 percent to \$359.2 billion. This followed a 0.1 percent February increase. Petroleum and coal products, also up two consecutive months, drove the increase, \$4.3 billion or 9.6 percent to \$48.6 billion. By stage of fabrication, March materials and supplies increased 0.2 percent in durable goods and 0.8 percent in nondurable goods. Work in process increased 0.2 percent in durable goods and 3.2 percent in nondurable goods. Finished goods increased 0.4 percent in durable goods and 0.7 percent in nondurable goods.

The Advance Report on durable goods for April is scheduled for release on May 28, 2026, at 8:30 a.m. EDT and the Full Report on June 3, 2026, at 10:00 a.m. EDT. View the full schedule in the Economic Briefing Room: [www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/). The full text and tables of this release can be found at [www.census.gov/m3](http://www.census.gov/m3).

### Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)  
301-763-4832  
[eid.m3.qs@census.gov](mailto:eid.m3.qs@census.gov)

### Media Inquiries

Public Information Office  
301-763-3030  
[pio@census.gov](mailto:pio@census.gov)



U.S. Department of Commerce  
U.S. CENSUS BUREAU  
[census.gov](http://census.gov)

## EXPLANATORY NOTES

Figures in text are adjusted for seasonality, but not for inflation. Figures on new and unfilled orders exclude data for semiconductor manufacturing.

“Virtually unchanged” indicates that the change is less than 0.05 percent for a percent increase or decrease.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151).

### Description of the survey

This report is compiled from results of the U.S. Census Bureau’s Manufacturers’ Shipments, Inventories, and Orders (M3) survey, which is a voluntary survey authorized by Title 13 of the United States Code. This survey provides statistics on a calendar-month basis for manufacturers' value of shipments, new orders (net of cancellations), end-of-month order backlog (unfilled orders), end-of-month total inventory (at current cost or market value), and inventories by stage of fabrication (materials and supplies, work-in-process, and finished goods). Data published from the M3 survey are based on a panel of approximately 4,700 reporting units that represent approximately 3,000 companies and provide an indication of month-to-month change for the Manufacturing Sector. These reporting units may be divisions of diversified large companies, large homogenous companies, or single-unit manufacturers in 92 industry categories, which are combined into 65 publication levels due to the small monthly panel size. The survey methodology assumes that the month-to-month changes of the total operations of the reporting units in the M3 panel effectively represent the month-to-month movements of all establishments that make up the category. The companies for which shipments data are currently reported or imputed in the M3 survey represent approximately 58 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census, and these companies include roughly 52 percent of the manufacturing companies with \$500 million or more in shipments in the 2022 Economic Census. The companies for which shipments data are currently reported in the M3 survey represent approximately 38 percent of the total value of shipments for manufacturing establishments in the 2022 Economic Census. Statistics based on the M3 panel differ from the results that would be obtained from a complete enumeration of all manufacturing companies. The M3 panel is not based on a probability sample; therefore, the sampling errors that are normally provided with sample surveys cannot be measured. Nonsampling errors are attributable to many

#### Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)  
301-763-4832  
[eid.m3.qs@census.gov](mailto:eid.m3.qs@census.gov)

#### Media Inquiries

Public Information Office  
301-763-3030  
[pio@census.gov](mailto:pio@census.gov)



U.S. Department of Commerce  
U.S. CENSUS BUREAU  
[census.gov](https://www.census.gov)

sources. The use of company or divisional reports to estimate the monthly change for establishments is one source of nonsampling error. The use of primarily large companies to represent the month-to-month movement of all companies is another potential source. Any corrections will be published in the full report. Corrections received after the full report will be released in the next month's advance report. Any revisions made later than two months will be reflected in the annual benchmark publication. Additional survey documentation can be found on our web site:

[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html).

### Special Notices:

Due to schedule and resource constraints, revised historical data and the seasonal adjustment models for the Manufacturers' Shipments, Inventories, and Orders (M3) Survey will remain unchanged for the remainder of 2026.

Starting with the June 2025 data released on July 25, 2025, the Advance Total Manufacturing publication includes detailed data for all nondurable industries from the Manufacturers' Shipments, Inventories, and Orders Survey. These estimates are available on both a seasonally and not seasonally adjusted basis and are included in the Advance Total Manufacturing Estimates file on the M3 website under the "Latest Monthly Advance report on Manufacturers' Shipments, Inventories and Order", [Monthly Advance Report on Durable Goods Manufacturers' Shipments Inventories and Orders - Press Releases](http://www.census.gov/manufacturing/m3/adv/current/index.html)  
[www.census.gov/manufacturing/m3/adv/current/index.html](http://www.census.gov/manufacturing/m3/adv/current/index.html).

## RESOURCES

### API

The Census Bureau's application programming interface (API) lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

[www.census.gov/developers/](http://www.census.gov/developers/).

#### Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)  
301-763-4832  
[eid.m3.qs@census.gov](mailto:eid.m3.qs@census.gov)

#### Media Inquiries

Public Information Office  
301-763-3030  
[pio@census.gov](mailto:pio@census.gov)



U.S. Department of Commerce  
U.S. CENSUS BUREAU  
[census.gov](http://census.gov)

## FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

###

### Data Inquiries

Economic Indicators Division, Shipments, Inventories, and Orders Branch (M3)  
301-763-4832  
[eid.m3.qs@census.gov](mailto:eid.m3.qs@census.gov)

### Media Inquiries

Public Information Office  
301-763-3030  
[pio@census.gov](mailto:pio@census.gov)



U.S. Department of Commerce  
U.S. CENSUS BUREAU  
[census.gov](https://www.census.gov)

**Table 1. Value of Manufacturers' Shipments for Industry Groups<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly			Year to date			
	Mar. 2026 <sup>2</sup>	Feb. 2026 <sup>2</sup>	Jan. 2026	Feb. - Mar.	Jan. - Feb.	Dec. - Jan.	Mar. 2026 <sup>2</sup>	Feb. 2026 <sup>2</sup>	Jan. 2026	Mar. 2025	2026 <sup>2</sup>	2025	% Change 2026/2025
All manufacturing industries.....	633,940	625,094	614,476	1.4	1.7	0.7	670,894	583,035	564,713	627,022	1,818,642	1,744,206	4.3
Excluding transportation.....	526,929	518,885	510,248	1.6	1.7	0.5	551,607	481,395	474,935	520,978	1,507,937	1,463,340	3.0
Excluding defense.....	612,989	604,761	594,680	1.4	1.7	0.7	648,024	563,218	547,471	609,024	1,758,713	1,696,044	3.7
With unfilled orders.....	224,091	222,579	220,074	0.7	1.1	0.9	241,910	210,108	198,941	218,340	650,959	600,505	8.4
Durable goods industries.....	322,401	320,023	315,099	0.7	1.6	0.9	347,473	301,254	282,444	317,857	931,171	867,316	7.4
Wood products.....	13,612	13,541	13,564	0.5	-0.2	0.0	13,956	12,456	11,885	14,099	38,297	39,307	-2.6
Nonmetallic mineral products.....	14,993	14,957	14,751	0.2	1.4	1.1	14,797	13,040	12,887	13,974	40,724	39,165	4.0
Primary metals.....	28,759	28,735	28,016	0.1	2.6	1.0	30,708	27,863	27,050	27,605	85,621	78,138	9.6
Iron and steel mills.....	15,368	15,185	14,790	1.2	2.7	1.0	16,428	14,692	14,489	15,392	45,609	44,071	3.5
Aluminum and nonferrous metals.....	11,419	11,557	11,248	-1.2	2.7	1.2	12,126	11,265	10,710	10,310	34,101	28,903	18.0
Ferrous metal foundries.....	1,972	1,993	1,978	-1.1	0.8	-0.1	1,906	1,851	1,903	5,911	5,911	5,164	14.5
Fabricated metal products.....	42,995	42,662	42,191	0.8	1.1	0.7	45,206	40,428	39,348	41,748	124,982	118,027	5.9
Machinery.....	41,551	40,615	39,933	2.3	1.7	-0.3	45,174	38,028	35,866	40,446	119,068	109,876	8.4
Farm machinery.....	2,562	2,484	2,611	3.1	-4.9	5.7	3,091	2,515	2,213	3,114	7,819	7,847	-0.4
Construction machinery.....	4,504	4,435	4,321	1.6	2.6	0.1	5,081	4,179	3,750	4,452	13,010	11,444	13.7
Mining, oil field, and gas field machinery.....	1,388	1,341	1,343	3.5	-0.1	-6.7	1,473	1,221	1,229	1,340	3,923	3,702	6.0
Industrial machinery.....	4,299	4,012	4,383	7.2	-8.5	1.9	4,737	3,351	3,905	3,591	11,993	9,050	32.5
Photographic equipment.....	557	580	529	-4.0	9.6	-4.3	611	536	446	639	1,593	1,694	-6.0
Ventilation, heating, air-conditioning, and refrigeration equipment.....	6,641	6,535	6,089	1.6	7.3	0.6	6,944	5,670	5,074	5,945	17,688	16,181	9.3
Metalworking machinery.....	2,924	2,838	2,760	3.0	2.8	0.0	3,164	2,704	2,603	2,894	8,471	8,196	3.4
Turbines, generators, and other power transmission equipment.....	5,391	4,987	4,824	8.1	3.4	-4.3	5,567	4,972	4,650	4,669	15,189	13,560	12.0
Material handling equipment.....	2,913	2,921	2,965	-0.3	-1.5	3.6	3,117	2,764	2,746	3,208	8,627	9,010	-4.3
Computers and electronic products.....	33,293	33,126	32,799	0.5	1.0	1.6	35,896	30,294	29,488	33,637	95,678	90,085	6.2
Computers.....	1,802	1,811	1,776	-0.5	2.0	1.3	1,790	1,541	1,572	1,618	4,903	4,171	17.5
Computer storage devices.....	580	575	534	0.9	7.7	4.9	735	478	475	630	1,688	1,505	12.2
Other peripheral equipment.....	445	458	415	-2.8	10.4	6.7	489	385	377	268	1,251	814	53.7
Nondefense communications equipment.....	4,316	4,170	4,112	3.5	1.4	5.2	5,239	3,480	3,281	4,236	12,000	9,870	21.6
Defense communications equipment.....	214	221	235	-3.2	-6.0	6.3	223	216	191	254	630	634	-0.6
Audio and video equipment.....	418	422	425	-0.9	-0.7	-1.6	375	374	411	410	1,160	1,269	-8.6
Electronic components.....	5,272	5,302	5,310	-0.6	-0.2	-0.1	5,686	5,028	4,881	5,532	15,595	14,925	4.5
Nondefense search and navigation equipment.....	1,639	1,668	1,639	-1.7	1.8	3.8	1,785	1,604	1,448	1,671	4,837	4,634	4.4
Defense search and navigation equipment.....	3,651	3,561	3,467	2.5	2.7	3.4	3,974	3,394	2,893	3,519	10,261	9,175	11.8
Electromedical, measuring, and control instruments.....	9,769	9,786	9,819	-0.2	-0.3	1.7	10,782	8,755	8,544	10,837	28,081	28,079	0.0
Electrical equipment, appliances, and components.....	18,111	18,081	17,864	0.2	1.2	0.0	19,309	16,800	15,897	18,189	52,006	49,696	4.6
Electric lighting equipment.....	1,558	1,539	1,552	1.2	-0.8	3.7	1,659	1,407	1,421	1,546	4,487	4,220	6.3
Household appliances.....	2,230	2,239	2,246	-0.4	-0.3	-1.8	2,476	2,031	1,790	2,508	6,297	6,402	-1.6
Electrical equipment.....	4,884	4,918	4,818	-0.7	2.1	-2.9	5,421	4,574	4,279	4,931	14,274	13,316	7.2
Batteries.....	4,928	4,919	4,834	0.2	1.8	3.4	5,035	4,605	4,327	4,702	13,967	13,437	3.9
Transportation equipment.....	107,011	106,209	104,228	0.8	1.9	1.7	119,287	101,640	89,778	106,044	310,705	280,866	10.6
Automobiles.....	13,881	13,257	12,720	4.7	4.2	5.7	15,391	12,955	10,942	13,306	39,288	35,219	11.6
Light trucks and utility vehicles.....	22,153	22,233	20,992	-0.4	5.9	-0.1	25,660	20,568	16,866	24,056	63,094	57,018	10.7
Heavy duty trucks.....	3,535	3,467	3,239	2.0	7.0	-3.9	4,017	3,491	2,849	3,714	10,357	10,177	1.8
Motor vehicle bodies, parts, and trailers.....	32,564	32,330	31,950	0.7	1.2	0.2	35,529	32,143	30,240	32,317	97,912	91,031	7.6
Nondefense aircraft and parts.....	16,729	17,170	18,229	-2.6	-5.8	7.4	19,144	14,998	14,126	16,164	48,268	42,096	14.7
Defense aircraft and parts.....	5,596	5,496	5,518	1.8	-0.4	-0.4	6,069	5,198	4,773	5,522	16,400	14,692	9.2
Ships and boats.....	4,208	4,539	4,588	-7.3	-1.1	2.4	4,625	4,731	3,747	4,272	13,103	11,860	10.5
Furniture and related products.....	7,695	7,789	7,661	-1.2	1.7	-0.4	7,753	7,504	7,127	7,559	22,384	21,835	2.5
Miscellaneous durable goods.....	14,381	14,308	14,092	0.5	1.5	0.0	15,387	13,201	13,118	14,556	41,706	40,321	3.4
Nondurable goods industries.....	311,539	305,071	299,377	2.1	1.9	0.5	323,421	281,781	282,269	309,165	887,471	876,890	1.2
Food products.....	89,893	90,033	89,776	-0.2	0.3	0.3	91,717	86,654	87,046	90,898	265,417	263,720	0.6
Grain and oilseed milling.....	10,069	9,833	9,751	2.4	0.8	-0.7	10,401	9,472	9,804	9,729	29,677	28,821	3.0
Dairy products.....	13,064	13,119	13,185	-0.4	-0.5	-0.1	13,349	12,294	12,875	13,738	38,518	39,902	-3.5
Meat, poultry, and seafood products.....	25,977	26,024	26,095	-0.2	-0.3	0.4	26,266	24,894	24,747	26,191	75,907	75,004	1.2
Beverage and tobacco products.....	18,352	18,251	18,083	0.6	0.9	-0.8	18,144	17,227	17,140	17,224	52,511	50,378	4.2
Beverages.....	12,167	12,102	12,032	0.5	0.6	1.4	11,959	11,078	11,089	11,649	34,126	33,850	0.8
Tobacco.....	6,185	6,149	6,051	0.6	1.6	-5.0	6,185	6,149	6,051	5,575	18,385	16,528	11.2
Textile mills.....	1,960	1,988	1,963	-1.4	1.3	-1.5	2,020	1,941	1,783	2,122	5,744	5,934	-3.2
Textile products.....	1,794	1,791	1,822	0.2	-1.7	0.3	1,865	1,772	1,667	1,897	5,304	5,320	-0.3
Apparel.....	812	814	810	-0.2	0.5	0.7	782	779	744	741	2,305	2,199	4.8
Leather and allied products.....	438	449	427	-2.4	5.2	-0.2	484	469	410	495	1,363	1,425	-4.4
Paper products.....	19,042	19,117	18,956	-0.4	0.8	0.2	19,680	18,103	18,609	19,210	56,392	55,849	1.0
Pulp, paper, and paperboard mills.....	6,865	6,913	6,879	-0.7	0.5	0.4	7,075	6,491	6,817	7,107	20,383	20,608	-1.1
Paperboard containers.....	7,870	7,861	7,754	0.1	1.4	0.4	8,157	7,411	7,669	7,601	23,237	22,341	4.0
Printing.....	7,208	7,277	7,336	-0.9	-0.8	0.8	7,302	6,713	7,060	7,341	21,075	21,310	-1.1
Petroleum and coal products.....	62,136	56,526	52,535	9.9	7.6	2.6	63,588	47,582	46,381	57,956	157,551	161,828	-2.6
Petroleum refineries.....	57,799	52,234	48,156	10.7	8.5	2.7	59,505	44,056	42,844	53,495	146,405	149,559	-2.1
Chemical products.....	84,217	83,285	82,401	1.1	1.1	-0.1	90,993	77,016	77,468	85,445	245,477	235,822	4.1
Pesticides, fertilizers, and other agricultural chemicals.....	5,317	5,211	5,104	2.0	2.1	3.4	6,981	5,357	4,748	5,785	17,086	14,606	17.0
Pharmaceuticals and medicines.....	24,681	24,608	24,481	0.3	0.5	-0.9	25,804	22,493	22,922	23,293	71,219	65,485	8.8
Paints, coatings, and adhesives.....	4,304	4,207	4,222	2.3	-0.4	0.6	4,653	3,799	3,763	4,435	12,215	12,104	0.9
Plastics and rubber products.....	25,687	25,540	25,268	0.6	1.1	0.3	26,846	23,525	23,961	25,836	74,332	73,105	1.7

<sup>2</sup> Preliminary

<sup>1</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>3</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Estimates and percent changes of shipments for the semiconductor industry are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>. The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, March Full Report, May 4, 2026. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

**Table 2. Value of Manufacturers' New Orders for Industry Groups<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						
	Monthly			Percent Change			Monthly				Year to date		
	Mar. 2026 <sup>p</sup>	Feb. 2026 <sup>f</sup>	Jan. 2026	Feb. - Mar.	Jan. - Feb.	Dec. - Jan.	Mar. 2026 <sup>p</sup>	Feb. 2026 <sup>f</sup>	Jan. 2026	Mar. 2025	2026 <sup>p</sup>	2025	% Change 2026/2025
All manufacturing industries <sup>2</sup> .....	630,448	621,304	619,352	1.5	0.3	0.0	674,319	579,025	576,515	650,518	1,829,859	1,764,855	3.7
Excluding transportation <sup>2</sup> .....	523,717	515,401	507,115	1.6	1.6	0.5	552,370	480,856	477,132	519,288	1,510,358	1,460,745	3.4
Excluding defense <sup>2</sup> .....	607,842	602,209	600,192	0.9	0.3	0.4	647,060	563,034	560,103	631,751	1,770,197	1,718,114	3.0
With unfilled orders <sup>2</sup> .....	225,661	223,817	229,892	0.8	-2.6	-1.0	250,024	211,019	216,037	246,368	677,080	635,792	6.5
Durable goods industries <sup>2</sup> .....	318,909	316,233	319,975	0.8	-1.2	-0.4	350,898	297,244	294,246	341,353	942,388	887,965	6.1
Primary metals.....	28,834	28,694	28,004	0.5	2.5	1.2	31,112	28,714	27,652	27,861	87,478	79,905	9.5
Iron and steel mills.....	15,326	14,973	14,617	2.4	2.4	1.5	16,718	15,146	14,522	15,649	46,386	45,402	2.2
Aluminum and nonferrous metals.....	11,504	11,691	11,443	-1.6	2.2	2.1	12,222	11,586	11,279	10,367	35,087	29,241	20.0
Ferrous metal foundries.....	2,004	2,030	1,944	-1.3	4.4	-5.7	2,172	1,982	1,851	1,845	6,005	5,262	14.1
Fabricated metal products.....	43,012	43,030	42,565	0.0	1.1	0.0	47,198	41,439	40,914	43,665	129,551	122,072	6.1
Machinery.....	41,842	41,453	40,501	0.9	2.4	0.6	45,429	39,945	38,784	40,389	124,158	113,876	9.0
Construction machinery.....	4,672	4,572	4,099	2.2	11.5	-4.6	5,257	4,417	3,978	4,383	13,652	12,001	13.8
Mining, oil field, and gas field machinery.....	1,543	1,846	1,610	-16.4	14.7	7.0	1,628	1,726	1,496	1,271	4,850	3,743	29.6
Industrial machinery.....	4,270	4,029	4,218	6.0	-4.5	-0.6	4,750	3,308	4,271	3,570	12,329	9,473	30.1
Photographic equipment.....	541	488	545	10.9	-10.5	0.0	584	511	481	613	1,576	1,788	-11.9
Ventilation, heating, air-conditioning, and refrigeration equipment.....	6,789	6,931	6,691	-2.0	3.6	6.1	7,171	6,379	5,959	6,167	19,509	16,848	15.8
Metalworking machinery.....	3,053	2,754	2,705	10.9	1.8	-1.4	3,168	2,877	2,723	2,825	8,768	8,625	1.7
Turbines, generators, and other power transmission equipment.....	5,160	5,132	4,983	0.5	3.0	-1.4	5,336	5,117	4,809	4,843	15,262	14,060	8.5
Material handling equipment.....	2,803	2,743	2,875	2.2	-4.6	2.5	2,989	2,630	2,831	3,097	8,450	8,841	-4.4
Computers and electronic products <sup>2</sup> .....	29,598	28,559	28,163	3.6	1.4	0.8	33,609	25,064	25,175	29,458	83,848	75,820	10.6
Computers.....	1,841	1,845	1,796	-0.2	2.7	4.8	1,829	1,575	1,592	1,564	4,996	4,185	19.4
Nondefense communications equipment.....	4,490	4,356	4,021	3.1	8.3	-0.5	5,497	3,316	3,589	4,085	12,402	9,833	26.1
Defense communications equipment.....	219	216	233	1.4	-7.3	3.1	229	212	199	254	640	642	-0.3
Electronic components.....	5,360	5,348	5,382	0.2	-0.6	1.7	5,758	5,055	4,907	5,502	15,720	14,741	6.6
Nondefense search and navigation equipment.....	1,781	1,799	1,735	-1.0	3.7	-2.0	1,912	1,726	1,575	1,789	5,213	5,003	4.2
Defense search and navigation equipment.....	3,731	3,588	3,692	4.0	-2.8	-1.8	4,780	3,145	3,229	3,674	11,154	9,091	22.7
Electromedical, measuring, and control instruments.....	10,608	9,828	9,805	7.9	0.2	1.2	11,876	8,680	8,700	11,152	29,256	28,366	3.1
Electrical equipment, appliances, and components.....	18,310	18,172	18,349	0.8	-1.0	-0.9	19,592	17,478	17,057	18,302	54,127	50,803	6.5
Electric lighting equipment.....	1,606	1,573	1,554	2.1	1.2	2.0	1,787	1,425	1,453	1,594	4,665	4,200	11.1
Household appliances.....	2,185	2,282	2,373	-4.3	-3.8	0.3	2,493	1,905	2,031	2,584	6,429	6,632	-3.1
Electrical equipment.....	4,926	4,762	5,087	3.4	-6.4	-5.6	5,434	5,030	5,050	5,002	15,514	14,175	9.4
Transportation equipment.....	106,731	105,903	112,237	0.8	-5.6	-1.9	121,949	98,169	99,383	131,230	319,501	304,110	5.1
Motor vehicle bodies, parts, and trailers.....	32,553	32,272	31,720	0.9	1.7	-0.1	35,354	32,984	30,530	32,125	98,868	92,288	7.1
Nondefense aircraft and parts.....	14,186	17,976	26,955	-21.1	-33.3	-1.7	17,847	13,895	24,116	40,211	55,858	63,854	-12.5
Defense aircraft and parts.....	6,075	5,155	5,122	17.8	0.6	-26.9	7,305	4,175	5,510	6,382	16,990	16,808	1.1
Ships and boats.....	4,910	3,750	4,301	30.9	-12.8	8.1	6,288	3,635	3,493	3,652	13,416	9,705	38.2
Furniture and related products.....	7,618	7,635	7,742	-0.2	-1.4	-0.3	7,891	7,757	7,384	7,817	23,032	22,587	2.0
Nondurable goods industries.....	311,539	305,071	299,377	2.1	1.9	0.5	323,421	281,781	282,269	309,165	887,471	876,890	1.2

<sup>p</sup> Preliminary

<sup>f</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Data on new orders are not available for the semiconductor industry. Estimates and percent changes for new orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, March Full Report, May 4, 2026. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 3. Value of Manufacturers' Unfilled Orders for Industry Groups<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				% Change March 2026/ 2025
	Monthly			Percent Change			Monthly				
	Mar. 2026 <sup>p</sup>	Feb. 2026 <sup>r</sup>	Jan. 2026	Feb. - Mar.	Jan. - Feb.	Dec. - Jan.	Mar. 2026 <sup>p</sup>	Feb. 2026 <sup>r</sup>	Jan. 2026	Mar. 2025	
All manufacturing industries <sup>2</sup> .....	1,540,856	1,539,286	1,538,048	0.1	0.1	0.6	1,550,849	1,542,735	1,541,824	1,417,867	9.4
Excluding transportation <sup>2</sup> .....	572,031	570,181	568,637	0.3	0.3	0.3	577,360	571,908	567,526	562,876	2.6
Excluding defense <sup>2</sup> .....	1,284,761	1,284,846	1,282,370	0.0	0.2	0.8	1,292,201	1,288,476	1,283,739	1,176,207	9.9
Durable goods industries <sup>2</sup> .....	1,540,856	1,539,286	1,538,048	0.1	0.1	0.6	1,550,849	1,542,735	1,541,824	1,417,867	9.4
Primary metals.....	45,636	45,561	45,602	0.2	-0.1	0.0	46,987	46,583	45,732	45,890	2.4
Iron and steel mills.....	26,429	26,471	26,683	-0.2	-0.8	-0.6	27,285	26,995	26,541	27,076	0.8
Aluminum and nonferrous metals.....	13,659	13,574	13,440	0.6	1.0	1.5	14,015	13,919	13,598	13,476	4.0
Ferrous metal foundries.....	5,548	5,516	5,479	0.6	0.7	-0.6	5,687	5,669	5,593	5,338	6.5
Fabricated metal products.....	158,325	158,308	157,940	0.0	0.2	0.2	158,848	156,856	155,845	154,189	3.0
Machinery.....	146,370	146,079	145,241	0.2	0.6	0.4	147,671	147,416	145,499	144,109	2.5
Construction machinery.....	10,804	10,636	10,499	1.6	1.3	-2.1	11,123	10,947	10,709	9,053	22.9
Mining, oil field, and gas field machinery.....	5,365	5,210	4,705	3.0	10.7	6.0	5,365	5,210	4,705	4,110	30.5
Industrial machinery.....	10,022	10,051	10,034	-0.3	0.2	-1.6	10,106	10,093	10,136	11,100	-9.0
Photographic equipment.....	2,013	2,029	2,121	-0.8	-4.3	0.8	2,052	2,079	2,104	2,513	-18.3
Ventilation, heating, air-conditioning, and refrigeration equipment.....	17,101	16,953	16,557	0.9	2.4	3.8	17,606	17,379	16,670	14,446	21.9
Metalworking machinery.....	10,110	9,981	10,065	1.3	-0.8	-0.5	10,162	10,158	9,985	10,664	-4.7
Turbines, generators, and other power transmission equipment.....	39,523	39,754	39,609	-0.6	0.4	0.4	39,523	39,754	39,609	40,009	-1.2
Material handling equipment.....	13,392	13,502	13,680	-0.8	-1.3	-0.7	13,501	13,629	13,763	15,010	-10.1
Computers and electronic products <sup>2</sup> .....	152,870	151,503	151,042	0.9	0.3	0.2	154,161	151,759	152,068	151,972	1.4
Computers.....	1,851	1,812	1,778	2.2	1.9	1.1	1,851	1,812	1,778	1,931	-4.1
Nondefense communications equipment.....	26,290	26,116	25,930	0.7	0.7	-0.3	26,628	26,370	26,534	26,667	-0.1
Defense communications equipment.....	337	332	337	1.5	-1.5	-0.6	355	349	353	360	-1.4
Electronic components.....	18,372	18,284	18,238	0.5	0.3	0.4	18,482	18,410	18,383	18,272	1.1
Nondefense search and navigation equipment.....	34,757	34,615	34,484	0.4	0.4	0.3	34,699	34,572	34,450	33,219	4.5
Defense search and navigation equipment.....	35,157	35,077	35,050	0.2	0.1	0.6	35,580	34,774	35,023	35,313	0.8
Electromedical, measuring, and control instruments.....	36,106	35,267	35,225	2.4	0.1	0.0	36,566	35,472	35,547	36,210	1.0
Electrical equipment, appliances, and components.....	54,508	54,309	54,218	0.4	0.2	0.9	55,090	54,807	54,129	52,090	5.8
Electric lighting equipment.....	3,423	3,375	3,341	1.4	1.0	0.1	3,487	3,359	3,341	3,283	6.2
Household appliances.....	6,951	6,996	6,953	-0.6	0.6	1.9	6,984	6,967	7,093	6,573	6.3
Electrical equipment.....	27,833	27,791	27,947	0.2	-0.6	1.0	28,268	28,255	27,799	27,129	4.2
Transportation equipment.....	968,825	969,105	969,411	0.0	0.0	0.8	973,489	970,827	974,298	854,991	13.9
Motor vehicle bodies, parts, and trailers.....	39,927	39,938	39,996	0.0	-0.1	-0.6	41,356	41,531	40,690	42,878	-3.5
Nondefense aircraft and parts.....	697,950	700,493	699,687	-0.4	0.1	1.3	698,881	700,178	701,281	596,150	17.2
Defense aircraft and parts.....	77,298	76,819	77,160	0.6	-0.4	-0.5	79,406	78,170	79,193	73,847	7.5
Ships and boats.....	61,923	61,221	62,010	1.1	-1.3	-0.5	62,602	60,939	62,035	58,521	7.0
Furniture and related products.....	13,028	13,105	13,259	-0.6	-1.2	0.6	13,309	13,171	12,918	13,246	0.5

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Data on unfilled orders are not available for the semiconductor industry. Estimates and percent changes for unfilled orders exclude semiconductor industry data.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, March Full Report, May 4, 2026. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 4. Value of Manufacturers' Inventories for Industry Groups<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				% Change March 2026/ 2025
	Monthly			Percent Change			Monthly				
	Mar. 2026 <sup>p</sup>	Feb. 2026 <sup>r</sup>	Jan. 2026	Feb. - Mar.	Jan. - Feb.	Dec. - Jan.	Mar. 2026 <sup>p</sup>	Feb. 2026 <sup>r</sup>	Jan. 2026	Mar. 2025	
All manufacturing industries.....	956,272	950,428	949,640	0.6	0.1	0.1	959,303	954,133	946,621	947,315	1.3
Excluding transportation.....	767,282	762,091	761,256	0.7	0.1	0.0	770,441	764,964	759,118	759,441	1.4
Excluding defense.....	921,697	916,025	915,339	0.6	0.1	0.0	924,637	919,767	912,628	914,527	1.1
With unfilled orders.....	479,856	478,419	477,375	0.3	0.2	0.3	480,947	479,693	475,501	470,224	2.3
Durable goods industries.....	597,073	595,466	594,992	0.3	0.1	0.2	597,994	598,868	593,744	586,781	1.9
Wood products.....	18,243	18,165	18,123	0.4	0.2	0.5	18,581	18,561	18,393	18,540	0.2
Nonmetallic mineral products.....	20,459	20,423	20,515	0.2	-0.4	0.0	20,754	20,715	20,689	20,406	1.7
Primary metals.....	49,895	49,326	49,135	1.2	0.4	0.6	50,098	49,799	49,215	46,992	6.6
Iron and steel mills.....	26,391	26,393	26,358	0.0	0.1	0.4	26,564	26,821	26,633	25,874	2.7
Aluminum and nonferrous metals.....	20,127	19,588	19,453	2.8	0.7	0.7	20,090	19,539	19,233	17,772	13.0
Ferrous metal foundries.....	3,377	3,345	3,324	1.0	0.6	1.2	3,444	3,439	3,349	3,346	2.9
Fabricated metal products.....	74,915	74,754	74,554	0.2	0.3	0.2	75,136	74,850	74,509	73,686	2.0
Machinery.....	104,047	104,157	104,284	-0.1	-0.1	0.3	105,124	105,196	103,756	102,629	2.4
Farm machinery.....	5,652	5,676	5,652	-0.4	0.4	-0.8	5,931	6,067	5,849	5,985	-0.9
Construction machinery.....	10,424	10,448	10,443	-0.2	0.0	1.9	10,500	10,675	10,489	9,926	5.8
Mining, oil field, and gas field machinery.....	5,617	5,517	5,459	1.8	1.1	0.6	5,624	5,566	5,434	5,348	5.2
Industrial machinery.....	10,885	11,143	11,442	-2.3	-2.6	-0.6	11,125	11,183	11,046	11,253	-1.1
Photographic equipment.....	1,501	1,502	1,507	-0.1	-0.3	0.2	1,468	1,528	1,517	1,493	-1.7
Ventilation, heating, air-conditioning, and refrigeration equipment.....	10,763	10,705	10,804	0.5	-0.9	-0.1	11,222	10,974	10,796	10,773	4.2
Metalworking machinery.....	8,148	8,134	8,069	0.2	0.8	0.3	8,159	8,108	8,032	7,716	5.7
Turbines, generators, and other power transmission equipment.....	13,433	13,340	13,184	0.7	1.2	2.2	13,580	13,426	13,034	12,816	6.0
Material handling equipment.....	9,647	9,716	9,729	-0.7	-0.1	-0.6	9,572	9,599	9,565	9,446	1.3
Computers and electronic products <sup>2</sup> .....	67,784	67,607	67,402	0.3	0.3	-0.2	66,972	67,764	67,423	66,029	1.4
Computers.....	2,714	2,722	2,740	-0.3	-0.7	1.4	2,647	2,689	2,602	2,585	2.4
Computer storage devices.....	1,111	1,083	1,052	2.6	2.9	-0.7	1,042	1,083	1,039	1,078	-3.3
Other peripheral equipment.....	634	639	641	-0.8	-0.3	1.1	629	642	637	682	-7.8
Nondefense communications equipment.....	5,947	5,896	5,861	0.9	0.6	-0.6	5,861	5,827	5,683	5,824	0.6
Defense communications equipment.....	868	872	867	-0.5	0.6	1.0	868	872	867	895	-3.0
Audio and video equipment.....	725	732	742	-1.0	-1.3	-0.5	724	684	712	774	-6.5
Electronic components.....	13,324	13,193	13,009	1.0	1.4	-0.1	13,203	13,330	13,373	12,784	3.3
Nondefense search and navigation equipment.....	5,380	5,371	5,358	0.2	0.2	0.4	5,285	5,355	5,369	5,041	4.8
Defense search and navigation equipment.....	4,107	4,103	4,109	0.1	-0.1	-0.8	4,142	4,168	4,138	4,097	1.1
Electromedical, measuring and control instruments.....	23,621	23,645	23,692	-0.1	-0.2	-0.1	23,415	23,497	23,358	23,084	1.4
Electrical equipment, appliances, and components.....	29,563	29,502	29,511	0.2	0.0	0.4	29,593	29,653	29,350	28,538	3.7
Electric lighting equipment.....	2,982	2,986	2,973	-0.1	0.4	0.8	2,960	3,058	3,039	2,846	4.0
Household appliances.....	3,990	3,936	3,970	1.4	-0.9	0.4	3,999	3,914	3,906	3,674	8.8
Electrical equipment.....	10,218	10,205	10,198	0.1	0.1	1.0	10,082	10,314	10,223	9,899	1.8
Batteries.....	4,001	4,017	3,996	-0.4	0.5	0.5	4,137	3,894	3,787	3,942	4.9
Transportation equipment.....	188,990	188,337	188,384	0.3	0.0	0.3	188,862	189,169	187,503	187,874	0.5
Automobiles.....	8,932	9,047	9,180	-1.3	-1.4	2.5	8,544	9,094	9,112	8,571	-0.3
Light trucks and utility vehicles.....	10,488	10,282	10,830	2.0	-5.1	-2.4	10,214	11,092	10,962	10,760	-5.1
Heavy duty trucks.....	3,267	3,316	3,343	-1.5	-0.8	-0.6	3,209	3,400	3,358	3,304	-2.9
Motor vehicle bodies, parts, and trailers.....	44,750	44,641	44,128	0.2	1.2	0.3	44,754	45,056	44,664	42,823	4.5
Nondefense aircraft and parts.....	83,246	82,962	82,807	0.3	0.2	0.3	83,771	82,557	81,726	85,623	-2.2
Defense aircraft and parts.....	15,319	15,348	15,301	-0.2	0.3	0.3	15,271	15,368	15,260	15,129	0.9
Ships and boats.....	7,665	7,657	7,656	0.1	0.0	1.1	7,783	7,562	7,388	7,218	7.8
Furniture and related products.....	10,801	10,826	10,797	-0.2	0.3	-0.3	10,780	10,845	10,847	10,883	-0.9
Miscellaneous durable goods.....	32,376	32,369	32,287	0.0	0.3	0.1	32,094	32,316	32,059	31,204	2.9
Nondurable goods industries.....	359,199	354,962	354,648	1.2	0.1	-0.3	361,309	355,265	352,877	360,534	0.2
Food products.....	73,485	73,282	73,251	0.3	0.0	-0.4	73,340	73,668	73,274	74,150	-1.1
Grain and oilseed milling.....	7,524	7,421	7,441	1.4	-0.3	-1.1	7,617	7,646	7,628	7,624	-0.1
Dairy products.....	11,548	11,495	11,499	0.5	0.0	-0.9	11,743	11,505	11,183	11,938	-1.6
Meat, poultry, and seafood products.....	13,130	13,162	13,160	-0.2	0.0	0.0	13,063	13,164	12,981	13,056	0.1
Beverage and tobacco products.....	34,692	34,448	34,390	0.7	0.2	0.1	35,154	34,750	34,418	34,202	2.8
Beverages.....	30,830	30,591	30,549	0.8	0.1	0.2	31,163	30,640	30,363	30,529	2.1
Tobacco.....	3,862	3,857	3,841	0.1	0.4	-0.3	3,991	4,110	4,055	3,673	8.7
Textile mills.....	3,453	3,450	3,445	0.1	0.1	0.3	3,445	3,454	3,456	3,386	1.7
Textile products.....	3,794	3,779	3,756	0.4	0.6	0.2	3,795	3,809	3,799	3,679	3.2
Apparel.....	1,983	1,987	1,986	-0.2	0.1	-0.2	1,942	1,980	1,960	1,943	-0.1
Leather and allied products.....	1,169	1,173	1,172	-0.3	0.1	1.5	1,148	1,181	1,205	1,023	12.2
Paper products.....	20,796	20,853	20,903	-0.3	-0.2	-0.8	20,818	21,034	20,964	21,083	-1.3
Pulp, paper, and paperboard mills.....	6,326	6,346	6,385	-0.3	-0.6	-0.5	6,380	6,433	6,425	6,453	-1.1
Paperboard containers.....	8,047	8,045	8,018	0.0	0.3	-1.0	8,018	8,124	8,085	8,092	-0.9
Printing.....	7,549	7,530	7,536	0.3	-0.1	0.0	7,522	7,460	7,486	7,536	-0.2
Petroleum and coal products.....	48,560	44,308	43,888	9.6	1.0	-0.4	49,085	43,183	42,277	46,139	6.4
Petroleum refineries.....	41,433	37,151	36,602	11.5	1.5	-0.6	41,839	35,911	34,960	38,902	7.5
Chemical products.....	128,791	129,129	129,210	-0.3	-0.1	-0.3	129,747	129,276	129,024	131,503	-1.3
Pesticides, fertilizers, and other agricultural chemicals.....	6,764	6,885	6,892	-1.8	-0.1	-1.1	6,936	7,276	7,132	6,970	-0.5
Pharmaceuticals and medicines.....	58,016	58,223	58,230	-0.4	0.0	-0.4	58,773	57,854	58,090	59,117	-0.6
Paints, coatings, and adhesives.....	6,069	6,054	6,053	0.2	0.0	-0.4	6,197	6,147	6,049	6,219	-0.4
Plastics and rubber products.....	34,927	35,023	35,111	-0.3	-0.3	-0.1	35,313	35,470	35,014	35,890	-1.6

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Estimates of inventories for the semiconductor industry data are included in computers and electronic products, and all other applicable aggregate totals.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBRR-FY26-0151).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, March Full Report, May 4, 2026. Information on data sources and methodology can be found on our website at

<[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 5. Value of Manufacturers' Shipments, New Orders, Unfilled Orders, and Total Inventories for Topical Series<sup>1,2</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted						% Change <sup>6</sup>
	Monthly			Percent Change			Monthly			Year to date			
	Mar. 2026 <sup>p</sup>	Feb. 2026 <sup>f</sup>	Jan. 2026	Feb. - Mar.	Jan. - Feb.	Dec. - Jan.	Mar. 2026 <sup>p</sup>	Feb. 2026 <sup>f</sup>	Jan. 2026	Mar. 2025	2026 <sup>p</sup>	2025	
<b>SHIPMENTS</b>													
All manufacturing industries.....	633,940	625,094	614,476	1.4	1.7	0.7	670,894	583,035	564,713	627,022	1,818,642	1,744,206	4.3
Construction materials and supplies.....	69,504	69,088	68,329	0.6	1.1	0.7	70,840	62,337	60,734	68,326	193,911	191,606	1.2
Information technology.....	28,027	27,842	27,490	0.7	1.3	2.1	30,850	25,064	23,839	28,714	79,753	74,537	7.0
Computers and related products.....	2,827	2,844	2,725	-0.6	4.4	2.8	3,014	2,404	2,424	2,516	7,842	6,490	20.8
Motor vehicle and parts.....	72,133	71,287	68,901	1.2	3.5	0.9	80,597	69,157	60,897	73,393	210,651	193,445	8.9
Capital goods.....	109,712	108,580	108,278	1.0	0.3	1.2	120,999	100,786	93,941	107,250	315,726	286,139	10.3
Nondefense capital goods <sup>3</sup> .....	91,539	91,112	91,335	0.5	-0.2	1.3	101,056	83,694	79,348	92,166	264,098	245,958	7.4
Excluding aircraft.....	80,727	79,769	78,752	1.2	1.3	0.0	88,385	74,502	70,757	81,446	233,644	219,569	6.4
Defense capital goods <sup>4</sup> .....	18,173	17,468	16,943	4.0	3.1	0.7	19,943	17,092	14,593	15,084	51,628	40,181	28.5
Consumer goods.....	258,932	252,846	246,242	2.4	2.7	0.8	269,824	234,594	227,640	255,483	732,058	715,028	2.4
Consumer durable goods.....	51,929	51,386	49,439	1.1	3.9	1.4	57,886	48,567	41,921	53,861	148,374	137,721	7.7
Consumer nondurable goods.....	207,003	201,460	196,803	2.8	2.4	0.6	211,938	186,027	185,719	201,622	583,684	577,307	1.1
<b>NEW ORDERS</b>													
All manufacturing industries <sup>5</sup> .....	630,448	621,304	619,352	1.5	0.3	0.0	674,319	579,025	576,515	650,518	1,829,859	1,764,855	3.7
Construction materials and supplies.....	69,578	69,854	69,605	-0.4	0.4	0.5	72,723	63,898	63,197	70,419	199,818	195,445	2.2
Information technology.....	29,444	28,335	27,827	3.9	1.8	0.2	33,278	25,033	24,945	28,989	83,256	75,226	10.7
Computers and related products.....	2,866	2,878	2,745	-0.4	4.8	5.1	3,053	2,438	2,444	2,462	7,935	6,504	22.0
Motor vehicle and parts.....	72,122	71,229	68,671	1.3	3.7	0.8	80,422	69,998	61,187	73,201	211,607	194,702	8.7
Capital goods.....	110,824	108,887	116,491	1.8	-6.5	-3.0	125,888	97,663	105,931	131,763	329,482	310,070	6.3
Nondefense capital goods <sup>3</sup> .....	91,375	92,412	100,355	-1.1	-7.9	-0.9	102,533	84,380	92,716	117,003	279,629	274,485	1.9
Excluding aircraft.....	82,960	80,235	78,990	3.4	1.6	-0.3	91,114	76,306	74,215	82,170	241,635	226,372	6.7
Defense capital goods <sup>4</sup> .....	19,449	16,475	16,136	18.1	2.1	-14.1	23,355	13,283	13,215	14,760	49,853	35,585	40.1
Consumer goods.....	258,816	252,749	246,434	2.4	2.6	0.8	269,739	234,550	228,144	255,506	732,433	715,513	2.4
Consumer durable goods.....	51,813	51,289	49,631	1.0	3.3	1.5	57,801	48,523	42,425	53,884	148,749	138,206	7.6
Consumer nondurable goods.....	207,003	201,460	196,803	2.8	2.4	0.6	211,938	186,027	185,719	201,622	583,684	577,307	1.1
<b>UNFILLED ORDERS</b>													
All manufacturing industries <sup>5</sup> .....	1,540,856	1,539,286	1,538,048	0.1	0.1	0.6	1,550,849	1,542,735	1,541,824	1,417,867	(X)	(X)	9.4
Construction materials and supplies.....	121,726	121,652	120,886	0.1	0.6	1.1	122,670	120,787	119,226	115,045	(X)	(X)	6.6
Information technology.....	152,812	151,395	150,902	0.9	0.3	0.2	154,082	151,654	151,685	151,318	(X)	(X)	1.8
Computers and related products.....	1,851	1,812	1,778	2.2	1.9	1.1	1,851	1,812	1,778	1,931	(X)	(X)	-4.1
Motor vehicle and parts.....	39,927	39,938	39,996	0.0	-0.1	-0.6	41,356	41,531	40,690	42,878	(X)	(X)	-3.5
Capital goods.....	1,135,231	1,134,119	1,133,812	0.1	0.0	0.7	1,139,323	1,134,434	1,137,557	1,019,245	(X)	(X)	11.8
Nondefense capital goods <sup>3</sup> .....	923,335	923,499	922,199	0.0	0.1	1.0	926,125	924,648	923,962	818,587	(X)	(X)	13.1
Excluding aircraft.....	305,326	303,093	302,627	0.7	0.2	0.1	307,605	304,876	303,072	303,271	(X)	(X)	1.4
Defense capital goods <sup>4</sup> .....	211,896	210,620	211,613	0.6	-0.5	-0.4	213,198	209,786	213,595	200,658	(X)	(X)	6.2
Consumer goods.....	14,574	14,690	14,787	-0.8	-0.7	1.3	14,781	14,866	14,910	14,590	(X)	(X)	1.3
Consumer durable goods.....	14,574	14,690	14,787	-0.8	-0.7	1.3	14,781	14,866	14,910	14,590	(X)	(X)	1.3
<b>TOTAL INVENTORIES</b>													
All manufacturing industries.....	956,272	950,428	949,640	0.6	0.1	0.1	959,303	954,133	946,621	947,315	(X)	(X)	1.3
Construction materials and supplies.....	108,254	107,998	108,058	0.2	-0.1	0.1	109,699	109,319	108,609	108,501	(X)	(X)	1.1
Information technology.....	55,205	55,149	55,169	0.1	0.0	-0.1	54,717	55,070	54,567	53,947	(X)	(X)	1.4
Computers and related products.....	4,459	4,444	4,433	0.3	0.2	0.9	4,318	4,414	4,278	4,345	(X)	(X)	-0.6
Motor vehicle and parts.....	67,437	67,286	67,481	0.2	-0.3	0.1	66,721	68,642	68,096	65,458	(X)	(X)	1.9
Capital goods.....	278,296	278,240	277,715	0.0	0.2	0.2	278,541	278,659	274,822	275,901	(X)	(X)	1.0
Nondefense capital goods <sup>3</sup> .....	250,279	250,343	249,905	0.0	0.2	0.2	250,385	250,819	247,279	249,477	(X)	(X)	0.4
Excluding aircraft.....	185,811	185,916	185,919	-0.1	0.0	0.2	185,602	186,648	184,508	181,784	(X)	(X)	2.1
Defense capital goods <sup>4</sup> .....	28,017	27,897	27,810	0.4	0.3	0.5	28,156	27,840	27,543	26,424	(X)	(X)	6.6
Consumer goods.....	278,204	273,645	273,818	1.7	-0.1	-0.2	278,839	273,748	272,197	276,241	(X)	(X)	0.9
Consumer durable goods.....	47,780	47,673	48,357	0.2	-1.4	0.0	46,980	48,580	48,397	47,084	(X)	(X)	-0.2
Consumer nondurable goods.....	230,424	225,972	225,461	2.0	0.2	-0.3	231,859	225,168	223,800	229,157	(X)	(X)	1.2

<sup>x</sup> Not Applicable

<sup>p</sup> Preliminary

<sup>f</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> Topical series are regroupings of the separate industry categories.

<sup>3</sup> Nondefense capital goods industries include: small arms and ordnance; farm machinery and equipment; construction machinery; mining, oil, and gas field machinery; industrial machinery; vending, laundry, and other machinery; photographic equipment; metalworking machinery; turbines and generators; other power transmission equipment; pumps and compressors; material handling equipment; all other machinery; electronic computers; computer storage devices; other computer peripheral equipment; communications equipment; search and navigation equipment; electromedical, measuring, and control instruments; electrical equipment; other electrical equipment, appliances, and components; heavy duty trucks; aircraft; railroad rolling stock; ships and boats; office and institutional furniture; and medical equipment and supplies.

<sup>4</sup> Defense capital goods industries include: small arms and ordnance; communications equipment; aircraft; missiles, space vehicles, and parts; ships and boats; and search and navigation equipment.

<sup>5</sup> Estimates and percent changes exclude semiconductor industry data.

<sup>6</sup> Based on year-to-date for shipments and new orders, but on same month prior year for unfilled orders and inventories.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, March Full Report, May 4, 2026. Information on data sources and methodology can be found on our website at [www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html).

**Table 6. Value of Manufacturers' Inventories, by Stage of Fabrication, by Industry Group<sup>1</sup>**

[Estimates are shown in millions of dollars and are based on data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Seasonally Adjusted						Not Seasonally Adjusted				
	Monthly			Percent Change			Monthly				% Change March 2026/ 2025
	Mar. 2026 <sup>p</sup>	Feb. 2026 <sup>r</sup>	Jan. 2026	Feb. - Mar.	Jan. - Feb.	Dec. - Jan.	Mar. 2026 <sup>p</sup>	Feb. 2026 <sup>r</sup>	Jan. 2026	Mar. 2025	
<b>MATERIALS AND SUPPLIES</b>											
All manufacturing industries.....	359,590	357,975	355,822	0.5	0.6	0.5	359,164	358,253	356,444	349,578	2.7
Durable goods industries.....	227,757	227,205	225,844	0.2	0.6	0.6	227,116	227,360	226,258	218,807	3.8
Wood products.....	7,955	7,882	7,793	0.9	1.1	0.1	7,895	7,930	7,922	7,874	0.3
Nonmetallic mineral products.....	8,366	8,325	8,269	0.5	0.7	0.8	8,383	8,329	8,302	8,268	1.4
Primary metals.....	21,458	21,192	20,894	1.3	1.4	1.0	21,393	21,131	20,773	20,217	5.8
Fabricated metal products.....	29,210	29,311	29,095	-0.3	0.7	0.3	29,129	29,174	29,030	28,500	2.2
Machinery.....	47,496	47,474	47,189	0.0	0.6	1.4	47,694	47,456	47,037	45,525	4.8
Computers and electronic products.....	32,101	31,912	31,845	0.6	0.2	-0.2	31,664	31,850	31,908	30,950	2.3
Electrical equipment, appliances, and components.....	13,850	13,851	13,676	0.0	1.3	-0.1	13,842	13,979	13,722	13,379	3.5
Transportation equipment.....	50,526	50,351	50,169	0.3	0.4	1.3	50,343	50,527	50,568	47,163	6.7
Furniture and related products.....	5,548	5,549	5,562	0.0	-0.2	-2.8	5,634	5,652	5,680	5,775	-2.4
Miscellaneous products.....	11,247	11,358	11,352	-1.0	0.1	0.1	11,139	11,332	11,316	11,156	-0.2
Nondurable goods industries.....	131,833	130,770	129,978	0.8	0.6	0.4	132,048	130,893	130,186	130,771	1.0
Food products.....	30,472	30,501	30,353	-0.1	0.5	-0.2	30,500	30,755	30,540	30,427	0.2
Beverage and tobacco products.....	7,107	7,110	7,026	0.0	1.2	1.0	7,236	7,259	7,257	7,351	-1.6
Textiles.....	1,476	1,479	1,477	-0.2	0.1	0.9	1,463	1,473	1,479	1,440	1.6
Textile products.....	1,657	1,661	1,658	-0.2	0.2	0.2	1,658	1,667	1,670	1,629	1.8
Apparel.....	710	709	715	0.1	-0.8	0.6	697	700	708	675	3.3
Leather and allied products.....	342	345	350	-0.9	-1.4	1.4	337	347	357	315	7.0
Paper products.....	10,694	10,733	10,718	-0.4	0.1	-1.0	10,711	10,857	10,783	10,804	-0.9
Printing.....	4,278	4,250	4,258	0.7	-0.2	0.7	4,269	4,229	4,243	4,286	-0.4
Petroleum and coal products.....	14,920	13,693	13,263	9.0	3.2	1.6	15,109	13,384	12,952	13,705	10.2
Chemical products.....	45,116	45,199	44,945	-0.2	0.6	0.5	44,965	45,037	44,896	44,731	0.5
Plastics and rubber products.....	15,061	15,090	15,215	-0.2	-0.8	0.5	15,103	15,185	15,301	15,408	-2.0
<b>WORK IN PROCESS</b>											
All manufacturing industries.....	270,628	268,170	265,765	0.9	0.9	0.1	272,868	269,285	263,891	263,961	3.4
Durable goods industries.....	201,318	201,002	200,535	0.2	0.2	0.2	202,487	201,737	199,304	200,007	1.2
Wood products.....	2,735	2,730	2,704	0.2	1.0	0.5	2,802	2,795	2,742	2,803	0.0
Nonmetallic mineral products.....	2,462	2,469	2,432	-0.3	1.5	-0.6	2,511	2,526	2,477	2,407	4.3
Primary metals.....	15,159	14,835	14,773	2.2	0.4	1.2	15,202	15,004	14,744	13,626	11.6
Fabricated metal products.....	18,954	18,886	18,828	0.4	0.3	0.7	19,049	18,946	18,834	18,625	2.3
Machinery.....	25,489	25,669	25,928	-0.7	-1.0	-1.2	25,761	26,047	25,557	25,716	0.2
Computers and electronic products.....	18,138	18,251	18,090	-0.6	0.9	-1.0	18,231	18,597	18,246	18,378	-0.8
Electrical equipment, appliances, and components.....	5,921	6,009	6,104	-1.5	-1.6	2.3	5,902	5,984	5,943	5,519	6.9
Transportation equipment.....	105,649	105,353	104,926	0.3	0.4	0.4	106,295	105,091	104,086	106,354	-0.1
Furniture and related products.....	1,450	1,440	1,427	0.7	0.9	3.1	1,426	1,418	1,404	1,432	-0.4
Miscellaneous products.....	5,361	5,360	5,323	0.0	0.7	1.4	5,308	5,329	5,271	5,147	3.1
Nondurable goods industries.....	69,310	67,168	65,230	3.2	3.0	-0.3	70,381	67,548	64,587	63,954	10.0
Food products.....	5,047	5,000	4,946	0.9	1.1	0.3	5,107	5,186	5,183	5,277	-3.2
Beverage and tobacco products.....	13,416	13,337	13,360	0.6	-0.2	0.4	13,520	13,426	13,399	13,084	3.3
Textiles.....	568	570	562	-0.4	1.4	1.3	570	573	562	558	2.2
Textile products.....	528	528	517	0.0	2.1	-0.2	527	536	525	506	4.2
Apparel.....	273	271	265	0.7	2.3	1.9	269	270	259	245	9.8
Leather and allied products.....	124	124	122	0.0	1.6	1.7	126	125	122	116	8.6
Paper products.....	2,146	2,140	2,150	0.3	-0.5	-0.5	2,158	2,138	2,129	2,165	-0.3
Printing.....	1,315	1,313	1,305	0.2	0.6	-0.7	1,294	1,293	1,293	1,291	0.2
Petroleum and coal products.....	13,901	12,094	12,137	14.9	-0.4	-2.6	13,966	11,848	11,467	11,914	17.2
Chemical products.....	27,543	27,346	25,398	0.7	7.7	0.1	28,356	27,646	25,172	24,367	16.4
Plastics and rubber products.....	4,449	4,445	4,468	0.1	-0.5	1.4	4,488	4,507	4,476	4,431	1.3
<b>FINISHED GOODS</b>											
All manufacturing industries.....	326,054	324,283	328,053	0.5	-1.1	-0.5	327,271	326,595	326,286	333,776	-1.9
Durable goods industries.....	167,998	167,259	168,613	0.4	-0.8	-0.2	168,391	169,771	168,182	167,967	0.3
Wood products.....	7,553	7,553	7,626	0.0	-1.0	0.9	7,884	7,836	7,729	7,863	0.3
Nonmetallic mineral products.....	9,631	9,629	9,814	0.0	-1.9	-0.4	9,860	9,860	9,910	9,731	1.7
Primary metals.....	13,278	13,299	13,468	-0.2	-1.3	-0.9	13,503	13,664	13,668	13,149	2.3
Fabricated metal products.....	26,751	26,557	26,631	0.7	-0.3	-0.2	26,958	26,730	26,645	26,561	1.5
Machinery.....	31,062	31,014	31,167	0.2	-0.5	-0.1	31,669	31,693	31,162	31,388	0.9
Computers and electronic products.....	17,545	17,444	17,467	0.6	-0.1	0.8	17,077	17,317	17,269	16,701	2.3
Electrical equipment, appliances, and components.....	9,792	9,642	9,731	1.6	-0.9	-0.1	9,849	9,690	9,685	9,640	2.2
Transportation equipment.....	32,815	32,633	33,289	0.6	-2.0	-1.0	32,224	33,551	32,849	34,357	-6.2
Furniture and related products.....	3,803	3,837	3,808	-0.9	0.8	2.3	3,720	3,775	3,763	3,676	1.2
Miscellaneous products.....	15,768	15,651	15,612	0.7	0.2	-0.3	15,647	15,655	15,472	14,901	5.0
Nondurable goods industries.....	158,056	157,024	159,440	0.7	-1.5	-0.8	158,880	156,824	158,104	165,809	-4.2
Food products.....	37,966	37,781	37,952	0.5	-0.5	-0.6	37,733	37,727	37,551	38,446	-1.9
Beverage and tobacco products.....	14,169	14,001	14,004	1.2	0.0	-0.5	14,398	14,065	13,762	13,767	4.6
Textiles.....	1,409	1,401	1,406	0.6	-0.4	-0.7	1,412	1,408	1,415	1,388	1.7
Textile products.....	1,609	1,590	1,581	1.2	0.6	0.4	1,610	1,606	1,604	1,544	4.3
Apparel.....	1,000	1,007	1,006	-0.7	0.1	-1.2	976	1,010	993	1,023	-4.6
Leather and allied products.....	703	704	700	-0.1	0.6	1.4	685	709	726	592	15.7
Paper products.....	7,956	7,980	8,035	-0.3	-0.7	-0.6	7,949	8,039	8,052	8,114	-2.0
Printing.....	1,956	1,967	1,973	-0.6	-0.3	-1.1	1,959	1,938	1,950	1,959	0.0
Petroleum and coal products.....	19,739	18,521	18,488	6.6	0.2	-0.2	20,010	17,951	17,858	20,520	-2.5
Chemical products.....	56,132	56,584	58,867	-0.8	-3.9	-1.1	56,426	56,593	58,956	62,405	-9.6
Plastics and rubber products.....	15,417	15,488	15,428	-0.5	0.4	-1.2	15,722	15,778	15,237	16,051	-2.0

<sup>p</sup> Preliminary

<sup>r</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

Note: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <http://www.census.gov/manufacturing/m3/>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CDBR-FY26-0151).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, March Full Report, May 4, 2026. Information on data sources and methodology can be found on our website at <www.census.gov/manufacturing/m3/how\_the\_data\_are\_collected/index.html>.

**Table 7. Ratios of Manufacturers' Inventories to Shipments and Unfilled Orders to Shipments, by Industry Group <sup>1</sup>**

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Inventory/Shipments ratio				Unfilled Orders/Shipments ratio <sup>2</sup>			
	Mar 2026 <sup>3</sup>	Feb 2026 <sup>3</sup>	Jan 2026	Dec 2025	Mar 2026 <sup>3</sup>	Feb 2026 <sup>3</sup>	Jan 2026	Dec 2025
All manufacturing industries <sup>3</sup> .....	1.51	1.52	1.55	1.56	(X)	(X)	(X)	(X)
Durable goods industries <sup>3</sup> .....	1.85	1.86	1.89	1.90	6.88	6.92	6.99	7.01
Wood products.....	1.34	1.34	1.34	1.33	(X)	(X)	(X)	(X)
Nonmetallic mineral products.....	1.36	1.37	1.39	1.41	(X)	(X)	(X)	(X)
Primary metals.....	1.73	1.72	1.75	1.76	1.59	1.59	1.63	1.64
Fabricated metal products.....	1.74	1.75	1.77	1.78	3.76	3.80	3.83	3.85
Machinery.....	2.50	2.56	2.61	2.60	3.83	3.91	3.98	3.94
Computers and electronic products <sup>3</sup> .....	2.04	2.04	2.06	2.09	5.73	5.71	5.73	5.85
Electrical equipment, appliances, and components.....	1.63	1.63	1.65	1.65	4.13	4.13	4.16	4.08
Transportation equipment.....	1.77	1.77	1.81	1.83	14.37	14.41	14.41	14.54
Furniture and related products.....	1.40	1.39	1.41	1.41	1.92	1.91	1.96	1.95
Miscellaneous products.....	2.25	2.26	2.29	2.29	(X)	(X)	(X)	(X)
Nondurable goods industries.....	1.15	1.16	1.18	1.19	(X)	(X)	(X)	(X)
Food products.....	0.82	0.81	0.82	0.82	(X)	(X)	(X)	(X)
Beverage and tobacco products.....	1.89	1.89	1.90	1.88	(X)	(X)	(X)	(X)
Textiles.....	1.76	1.74	1.75	1.72	(X)	(X)	(X)	(X)
Textile products.....	2.11	2.11	2.06	2.06	(X)	(X)	(X)	(X)
Apparel.....	2.44	2.44	2.45	2.47	(X)	(X)	(X)	(X)
Leather and allied products.....	2.67	2.61	2.74	2.70	(X)	(X)	(X)	(X)
Paper products.....	1.09	1.09	1.10	1.11	(X)	(X)	(X)	(X)
Printing.....	1.05	1.03	1.03	1.04	(X)	(X)	(X)	(X)
Petroleum and coal products.....	0.78	0.78	0.84	0.86	(X)	(X)	(X)	(X)
Chemical products.....	1.53	1.55	1.57	1.57	(X)	(X)	(X)	(X)
Plastics and rubber products.....	1.36	1.37	1.39	1.40	(X)	(X)	(X)	(X)

X Not Applicable

<sup>3</sup> Preliminary

<sup>2</sup> Revised data due to late receipts and concurrent seasonal adjustment.

<sup>1</sup> Excludes the following industries with no unfilled orders: Wood products; nonmetallic mineral products; medical equipment and supplies; office supplies; other miscellaneous manufacturing; cutlery and handtools; farm and garden machinery; computer storage and peripheral devices; audio and video equipment; manufacturing and reproducing magnetic and optical media; batteries; automobiles; light trucks and utility vehicles; heavy duty trucks; and miscellaneous furniture.

<sup>3</sup> Unfilled orders to shipments ratio excludes semiconductor manufacturing.

Notes: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>. The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, March Full Report, May 4, 2026. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.

**Table 8. Revisions to Previously Published Monthly Percent Changes <sup>1</sup>**

[Based on Seasonally Adjusted data from the Manufacturers' Shipments, Inventories, and Orders Survey.]

Industry	Shipments		New Orders		Unfilled Orders		Inventories	
	Mar <sup>2</sup> 2026	Mar <sup>3</sup> 2025- Feb 2026	Mar <sup>2</sup> 2026	Mar <sup>3</sup> 2025- Feb 2026	Mar <sup>2</sup> 2026	Mar <sup>3</sup> 2025- Feb 2026	Mar <sup>2</sup> 2026	Mar <sup>3</sup> 2025- Feb 2026
	All manufacturing industries.....	(X)	0.1	(X)	0.2	(X)	0.1	(X)
Durable goods industries.....	0.0	0.1	0.0	0.3	0.0	0.1	0.1	0.0
Wood products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Nonmetallic mineral products.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.2
Primary metals.....	0.0	0.3	0.1	0.3	0.1	0.1	0.1	0.1
Fabricated metal products.....	0.0	0.2	-0.2	0.3	0.0	0.1	0.0	0.1
Machinery.....	0.0	0.2	0.1	0.4	0.1	0.1	0.0	0.1
Computers and electronic products.....	0.1	0.1	-0.1	0.6	0.0	0.1	0.2	0.1
Electrical equipment, appliances, and components.....	0.2	0.4	0.1	0.7	0.0	0.1	0.0	0.2
Transportation equipment.....	0.2	0.2	0.0	0.7	0.0	0.1	0.0	0.1
Furniture and related products.....	(X)	0.3	(X)	0.5	(X)	0.2	(X)	0.2
Miscellaneous products.....	(X)	0.2	(X)	0.2	(X)	0.1	(X)	0.0
Nondurable goods industries.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.0
Food products.....	(X)	0.1	(X)	(NA)	(X)	(NA)	(X)	0.1
Beverage and tobacco products.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.2
Textiles.....	(X)	0.4	(X)	(NA)	(X)	(NA)	(X)	0.2
Textile products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.2
Apparel.....	(X)	0.9	(X)	(NA)	(X)	(NA)	(X)	0.3
Leather and allied products.....	(X)	2.1	(X)	(NA)	(X)	(NA)	(X)	0.5
Paper products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1
Printing.....	(X)	0.3	(X)	(NA)	(X)	(NA)	(X)	0.2
Petroleum and coal products.....	(X)	0.6	(X)	(NA)	(X)	(NA)	(X)	0.2
Chemical products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1
Plastics and rubber products.....	(X)	0.2	(X)	(NA)	(X)	(NA)	(X)	0.1

X Not Applicable

NA Not Available

<sup>1</sup> Estimates of shipments and new orders are for the duration of the period, while estimates of unfilled orders and total inventories are for the end of the period. Not seasonally adjusted estimates of shipments and new orders include adjusted data for non-calendar reporters. Seasonally adjusted estimates include concurrent adjustments for holiday and trading-day differences, where appropriate, as well as seasonal variation, based on the results of the latest annual review of the model parameters. Estimates are not adjusted for price changes.

<sup>2</sup> The current month revisions are the difference between the advance percent change and the percent change as shown in this publication.

<sup>3</sup> The twelve month revisions are the differences between the month-to-month percent changes of the preliminary and final estimates. The monthly averages are the simple averages of the absolute values of the differences for the months specified. The advance to final percent change revisions for the durable goods industries are shown in the advance report for the month.

Notes: Estimates of manufacturers' shipments, inventories and orders are subject to survey error and revision. One major component of survey error is nonsampling error, which includes errors of coverage, response, and nonreporting. Since the survey panel is not a probability sample, estimates of sampling error cannot be calculated. For further details on survey design, methodology, and data limitations see <<http://www.census.gov/manufacturing/m3/>>.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-6000307, Disclosure Review Board (DRB) approval number: CBDRB-FY26-0151).

Source: U.S. Census Bureau, Manufacturers' Shipments, Inventories, and Orders (M3) Survey, March Full Report, May 4, 2026. Information on data sources and methodology can be found on our website at <[www.census.gov/manufacturing/m3/how\\_the\\_data\\_are\\_collected/index.html](http://www.census.gov/manufacturing/m3/how_the_data_are_collected/index.html)>.