

U.S. Census Bureau Survey of Business Owners

Asian-Owned Businesses: 2007

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April 28, 2011*

About the Survey

- Part of the Economic Census taken every 5 years for years ending in “2” and “7”
- The only comprehensive, regularly collected data for businesses and business owners by
 - Minority status
 - Race
 - Ethnicity (Hispanic origin of any race)
 - Gender
 - Veteran status

A Look at the 2007 Statistics for Asian-Owned Businesses for the United States and the State of Virginia

Asian Business Ownership in the U.S. Increased Faster Than the Rates for All U.S. Businesses: 2002 to 2007

	Asian-owned U.S. businesses		All U.S. businesses	
	Firms (number)	% change, 2002 – 2007	Firms (number)	% change, 2002 – 2007
All firms ¹	1,549,664	40	27,097,236	18
Employer firms	397,484	24	5,739,890	4
Nonemployer firms	1,152,180	47	21,357,346	22

¹ Includes firms with paid employees and firms with no paid employees.

Note: Detail may not add to total because of rounding.

Virginia's Asian Business Ownership Increased Faster Than the Rates for All Virginia Businesses: 2002 to 2007

	Asian-owned Virginia businesses		All Virginia businesses	
	Firms (number)	% change, 2002 – 2007	Firms (number)	% change, 2002 – 2007
All firms ¹	44,575	46	638,823	21
Employer firms	11,757	43	147,626	9
Nonemployer firms	32,818	48	491,197	25

¹ Includes firms with paid employees and firms with no paid employees.

Note: Detail may not add to total because of rounding.

Asian-Owned U.S. Business Revenues Increased Faster Than the Rates for All U.S. Businesses: 2002 to 2007

	Asian-owned U.S. businesses		All U.S. businesses	
	Sales and receipts (\$ billions)	% change, 2002 – 2007	Sales and receipts (\$ billions)	% change, 2002 – 2007
All firms ¹	508	55	30,033	33
Employer firms	455	56	29,061	33
Nonemployer firms	52	48	973	27

¹ Includes firms with paid employees and firms with no paid employees.

Note: Detail may not add to total because of rounding.

Virginia's Asian-Owned Business Revenues Increased Faster Than the Rates for All Virginia Businesses: 2002 to 2007

	Asian-owned Virginia businesses		All Virginia businesses	
	Sales and receipts (\$ billions)	% change, 2002 – 2007	Sales and receipts (\$ billions)	% change, 2002 – 2007
All firms ¹	13	71	719	29
Employer firms	12	71	697	29
Nonemployer firms	1	77	21	34

¹ Includes firms with paid employees and firms with no paid employees.

Note: Detail may not add to total because of rounding.

Asian-Owned Virginia Businesses and Their Proportion of All Virginia Firms by Employer Status: 2002 to 2007

	% of U.S. businesses that are Asian-owned		% of Virginia businesses that are Asian-owned	
	Year 2007	Year 2002	Year 2007	Year 2002
All firms ¹	5.7	4.8	7.0	5.8
Employer firms	6.9	5.8	8.0	6.1
Nonemployer firms	5.4	4.5	6.7	5.6

¹ Includes firms with paid employees and firms with no paid employees.

U.S. Business Ownership by Detailed Asian Group: 2007

	Asian- owned U.S. firms (number)	% of all Asian- owned U.S. firms	Asian- owned U.S. firm sales and receipts (\$ billions)	% of all Asian-owned U.S. firm sales and receipts
Asian ¹	1,549,664	100	508	100
Asian Indian	308,514	20	152	30
Chinese	423,609	27	143	28
Filipino	163,217	11	20	4
Japanese	108,361	7	40	8
Korean	192,465	12	79	15
Vietnamese	229,149	15	29	6
Other Asian	153,565	10	45	9

¹ Includes firms with paid employees and firms with no paid employees.

Note: Detail does not add to total because of firms that are Asian-owned, but have not been assigned to a detailed Asian group or have ownership by more than one detailed Asian group.

Virginia Business Ownership by Detailed Asian Group: 2007

	Asian-owned Va. firms (number)	% of all Asian- owned Va. firms	Asian- owned Va. firm sales and receipts (\$ millions)	% of all Asian-owned Va. firm sales and receipts
Asian ¹	44,575	100	13,217	100
Asian Indian	10,797	24	5,471	41
Chinese	6,439	14	1,778	13
Filipino	3,510	8	433	3
Japanese	1,165	3	279	2
Korean	8,807	20	2,720	21
Vietnamese	8,220	18	739	6
Other Asian	6,756	15	1,841	14

¹ Includes firms with paid employees and firms with no paid employees.

Note: Detail does not add to total because of firms that are Asian-owned, but have not been assigned to a detailed Asian group or have ownership by more than one detailed Asian group.

Industries Accounting for the Largest Receipts for Asian-Owned U.S. Firms: 2007

Business sectors	Asian-owned U.S. firms (number)	% of all Asian-owned U.S. firms	Asian-owned U.S. firm sales and receipts (\$ billions)	% of all Asian-owned U.S. firm sales and receipts
Total for all sectors	1,549,664	100	508	100
Wholesale trade	60,464	4	131	26
Retail trade	190,873	12	107	21
Accommodation and food services	133,756	9	52	10
Health care and social assistance	164,246	11	45	9
Professional, scientific, and technical services	213,669	14	43	8

Industries Accounting for the Largest Receipts for Asian-Owned Virginia Firms: 2007

Business sectors	Asian-owned Va. firms (number)	% of all Asian-owned Va. firms	Asian-owned Va. firm sales and receipts (\$ billions)	% of all Asian-owned Va. firm sales and receipts
Total for all sectors	44,575	100	13	100
Professional, scientific, and technical services	7,397	17	4	29
Retail trade	4,283	10	3	23
Accommodation and food services	3,971	9	2	13

Asian-Owned Firms in Virginia Counties and Equivalent Areas With Large Populations: 2007

Virginia counties and equivalent areas with populations of at least 500,000	Asian-owned firms (number)	% of all firms in county
Arlington, VA	1,853	9.5
Fairfax, VA	18,915	17.3
Loudon, VA	3,729	13.0
Prince William, VA	2,988	9.3
Virginia Beach city, VA	2,266	6.5

Number of Asian-Owned Businesses in Metropolitan Statistical Areas That Contain Parts of Virginia: 2007

Metropolitan statistical areas that contain parts of Virginia	Asian-owned firms (number)	% of all firms in MSA
Richmond, VA	3,714	3.9
Virginia Beach-Norfolk-Newport News, VA-NC	5,551	4.8
Washington-Arlington-Alexandria, DC-VA-MD-WV	54,947	10.4

Accessing SBO Results

- SBO Web site: www.census.gov/econ/sbo
- For access to prepackaged data products and the ability to build custom tables, visit American FactFinder (AFF), the Census Bureau's online, self-service data access tool at www.factfinder.census.gov
- SBO staff
Phone: 1.888.225.4022
Email: csd.sbo@census.gov

Future SBO Release Schedule

Data	Release date
Veteran-Owned Businesses	May 17, 2011
Company Summary	June 7, 2011
Characteristics of Businesses	June 14, 2011
Characteristics of Business Owners	June 14, 2011

Company Summary

- Data cross-tabulated for all business groups by gender, ethnicity, race, and veteran status of owner(s), including data for firms that are owned by men, nonminorities, non-Hispanics, Whites, nonveterans, and publicly held and other businesses whose ownership is indeterminate
- Provides statistics for businesses owned by Asian women, Asian men, Asian Hispanics, Asian non-Hispanics, Asian veterans, and Asian nonveterans

Characteristics of Businesses

Data for all firms by gender, ethnicity, race, veteran status of owner(s), and kind of business including detailed data for:

- Family- and home-based businesses
- Franchisers and franchised businesses
- Types of customers and workers
- Sources and amount of financing
- Percent of sales outside the U.S.
- Language(s) used for business transactions
- Outsourcing to businesses outside the U.S.
- Use of the Internet and e-commerce
- Employer-paid benefits

Characteristics of Business Owners

Data for all owners of firms by gender, ethnicity, race, veteran status including detailed data for:

- Age
- Education
- Hours worked
- Primary function in the business
- Year and how the business was acquired
- Whether the owner was born in the U.S.
- Whether the business provided the primary source of personal income