

# California

# 1997

Issued January 2000

EC97F52A-CA

## 1997 Economic Census

*Finance and Insurance*

Geographic Area Series



## U S C E N S U S B U R E A U

*Helping You Make Informed Decisions*

U.S. Department of Commerce  
Economics and Statistics Administration  
U.S. CENSUS BUREAU



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Many persons participated in the various activities of the 1997 Economic Census for the Finance and Insurance sector.

Service Sector Statistics Division prepared this report. **Bobby E. Russell**, Assistant Chief for Census Programs, was responsible for the overall planning, management, and coordination. Planning and implementation were under the direction of **Steven M. Roman**, Chief, Utilities and Financial Census Branch, assisted by **Faye A. Jacobs** and **Laurie G. Torene**. Primary staff assistance was provided by **Vannah L. Beatty**, **Diane Carodiskey-Beeson**, **Robert S. Benedik**, **Sandra K. Creech**, **Michael J. Garger**, **Andrew N. Lampton**, **Juan P. Matias**, **Kathryn H. Miller**, **Susan K. Pozzanghera**, **William R. Samples**, and **Charles T. Spradlin**.

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-- Not applicable for this report.

# Introduction to the Economic Census

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## PURPOSES AND USES OF THE ECONOMIC CENSUS

The economic census is the major source of facts about the structure and functioning of the Nation's economy. It provides essential information for government, business, industry, and the general public. Title 13 of the United States Code (Sections 131, 191, and 224) directs the Census Bureau to take the economic census every 5 years, covering years ending in 2 and 7.

The economic census furnishes an important part of the framework for such composite measures as the gross domestic product estimates, input/output measures, production and price indexes, and other statistical series that measure short-term changes in economic conditions. Specific uses of economic census data include the following:

- Policymaking agencies of the Federal Government use the data to monitor economic activity and assess the effectiveness of policies.
- State and local governments use the data to assess business activities and tax bases within their jurisdictions and to develop programs to attract business.
- Trade associations study trends in their own and competing industries, which allows them to keep their members informed of market changes.
- Individual businesses use the data to locate potential markets and to analyze their own production and sales performance relative to industry or area averages.

## ALL-NEW INDUSTRY CLASSIFICATIONS

Data from the 1997 Economic Census are published primarily on the basis of the North American Industry Classification System (NAICS), unlike earlier censuses, which were published according to the Standard Industrial Classification (SIC) system. NAICS is in the process of being adopted in the United States, Canada, and Mexico. Most economic census reports cover one of the following NAICS sectors:

21	Mining
22	Utilities
23	Construction
31-33	Manufacturing
42	Wholesale Trade
44-45	Retail Trade
48-49	Transportation and Warehousing
51	Information

52	Finance and Insurance
53	Real Estate and Rental and Leasing
54	Professional, Scientific, and Technical Services
55	Management of Companies and Enterprises
56	Administrative and Support and Waste Management and Remediation Services
61	Educational Services
62	Health Care and Social Assistance
71	Arts, Entertainment, and Recreation
72	Accommodation and Foodservices
81	Other Services (except Public Administration)

(Not listed above are the Agriculture, Forestry, Fishing, and Hunting sector (NAICS 11), partially covered by the census of agriculture conducted by the U.S. Department of Agriculture, and the Public Administration sector (NAICS 92), covered by the census of governments conducted by the Census Bureau.)

The 20 NAICS sectors are subdivided into 96 subsectors (three-digit codes), 313 industry groups (four-digit codes), and, as implemented in the United States, 1170 industries (five- and six-digit codes).

## RELATIONSHIP TO SIC

While many of the individual NAICS industries correspond directly to industries as defined under the SIC system, most of the higher level groupings do not. Particular care should be taken in comparing data for retail trade, wholesale trade, and manufacturing, which are sector titles used in both NAICS and SIC, but cover somewhat different groups of industries. The industry definitions discuss the relationships between NAICS and SIC industries. Where changes are significant, it will not be possible to construct time series that include data for points both before and after 1997.

For 1997, data for auxiliary establishments (those functioning primarily to manage, service, or support the activities of their company's operating establishments, such as a central administrative office or warehouse) will not be included in the sector-specific reports. These data will be published separately.

## GEOGRAPHIC AREA CODING

Accurate and complete information on the physical location of each establishment is required to tabulate the census data for the states, metropolitan areas (MAs), counties, parishes, and corporate municipalities including cities, towns, villages, and boroughs. Respondents were

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required to report their physical location (street address, municipality, county, and state) if it differed from their mailing address. For establishments not surveyed by mail (and those single-establishment companies that did not provide acceptable information on physical location), location information from Internal Revenue Service tax forms is used as a basis for coding.

## **BASIS OF REPORTING**

The economic census is conducted on an establishment basis. A company operating at more than one location is required to file a separate report for each store, factory, shop, or other location. Each establishment is assigned a separate industry classification based on its primary activity and not that of its parent company.

## **DOLLAR VALUES**

All dollar values presented are expressed in current dollars; i.e., 1997 data are expressed in 1997 dollars, and 1992 data, in 1992 dollars. Consequently, when making comparisons with prior years, users of the data should consider the changes in prices that have occurred.

All dollar values are shown in thousands of dollars.

## **AVAILABILITY OF ADDITIONAL DATA**

### **Reports in Print and Electronic Media**

All results of the 1997 Economic Census are available on the Census Bureau Internet site ([www.census.gov](http://www.census.gov)) and on compact discs (CD-ROM) for sale by the Census Bureau. Unlike previous censuses, only selected highlights are published in printed reports. For more information, including a description of electronic and printed reports being issued, see the Internet site, or write to U.S. Census Bureau, Washington, DC 20233-8300, or call Customer Services at 301-457-4100.

### **Special Tabulations**

Special tabulations of data collected in the 1997 Economic Census may be obtained, depending on availability of time and personnel, in electronic or tabular form. The data will be summaries subject to the same rules prohibiting disclosure of confidential information (including name, address, kind of business, or other data for individual business establishments or companies) that govern the regular publications.

Special tabulations are prepared on a cost basis. A request for a cost estimate, as well as exact specifications on the type and format of the data to be provided, should be directed to the Chief of the division named below, U.S. Census Bureau, Washington, DC 20233-8300. To discuss a special tabulation before submitting specifications, call the appropriate division:

Manufacturing and Construction Division	301-457-4673
Service Sector Statistics Division	301-457-2668

## **HISTORICAL INFORMATION**

The economic census has been taken as an integrated program at 5-year intervals since 1967 and before that for 1954, 1958, and 1963. Prior to that time, individual components of the economic census were taken separately at varying intervals.

The economic census traces its beginnings to the 1810 Decennial Census, when questions on manufacturing were included with those for population. Coverage of economic activities was expanded for the 1840 Decennial Census and subsequent censuses to include mining and some commercial activities. The 1905 Manufactures Census was the first time a census was taken apart from the regular decennial population census. Censuses covering retail and wholesale trade and construction industries were added in 1930, as were some covering service trades in 1933. Censuses of construction, manufacturing, and the other business service censuses were suspended during World War II.

The 1954 Economic Census was the first census to be fully integrated: providing comparable census data across economic sectors, using consistent time periods, concepts, definitions, classifications, and reporting units. It was the first census to be taken by mail, using lists of firms provided by the administrative records of other Federal agencies. Since 1963, administrative records also have been used to provide basic statistics for very small firms, reducing or eliminating the need to send them census questionnaires.

The range of industries covered in the economic censuses expanded between 1967 and 1992. The census of construction industries began on a regular basis in 1967, and the scope of service industries, introduced in 1933, was broadened in 1967, 1977, and 1987. While a few transportation industries were covered as early as 1963, it was not until 1992 that the census broadened to include all of transportation, communications, and utilities. Also new for 1992 was coverage of financial, insurance, and real estate industries. With these additions, the economic census and the separate census of governments and census of agriculture collectively covered roughly 98 percent of all economic activity.

Printed statistical reports from the 1992 and earlier censuses provide historical figures for the study of long-term time series and are available in some large libraries. All of the census reports printed since 1967 are still available for sale on microfiche from the Census Bureau. CD-ROMs issued from the 1987 and 1992 Economic Censuses contain databases including nearly all data published in print, plus additional statistics, such as ZIP Code statistics, published only on CD-ROM.

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## SOURCES FOR MORE INFORMATION

More information about the scope, coverage, classification system, data items, and publications for each of the economic censuses and related surveys is published in the *Guide to the 1997 Economic Census and Related Statistics* at [www.census.gov/econguide](http://www.census.gov/econguide). More information on the methodology, procedures, and history of the censuses will be published in the *History of the 1997 Economic Census* at [www.census.gov/econ/www/history.html](http://www.census.gov/econ/www/history.html).

## ABBREVIATIONS AND SYMBOLS

The following abbreviations and symbols are used with the 1997 Economic Census data:

A	Standard error of 100 percent or more.
D	Withheld to avoid disclosing data of individual companies; data are included in higher level totals.
F	Exceeds 100 percent because data include establishments with payroll exceeding revenue.
N	Not available or not comparable.
Q	Revenue not collected at this level of detail for multiestablishment firms.
S	Withheld because estimates did not meet publication standards.

V	Represents less than 50 vehicles or .05 percent.
X	Not applicable.
Y	Disclosure withheld because of insufficient coverage of merchandise lines.
Z	Less than half the unit shown.
a	0 to 19 employees.
b	20 to 99 employees.
c	100 to 249 employees.
e	250 to 499 employees.
f	500 to 999 employees.
g	1,000 to 2,499 employees.
h	2,500 to 4,999 employees.
i	5,000 to 9,999 employees.
j	10,000 to 24,999 employees.
k	25,000 to 49,999 employees.
l	50,000 to 99,999 employees.
m	100,000 employees or more.
p	10 to 19 percent estimated.
q	20 to 29 percent estimated.
r	Revised.
s	Sampling error exceeds 40 percent.
nec	Not elsewhere classified.
nsk	Not specified by kind.
–	Represents zero (page image/print only).
(CC)	Consolidated city.
(IC)	Independent city.

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# Finance and Insurance

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## SCOPE

The Finance and Insurance sector (sector 52) of the 1997 Economic Census comprises establishments of firms with payroll primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

1. Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.
2. Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.
3. Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with

similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. For finance and insurance, these units are the equivalents of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The North American Industry Classification System (NAICS) defines activities broadly enough that it can be used by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

Funds, trusts, and other financial vehicles (legal entities that hold portfolios of assets on behalf of others) are the fifth subsector of the Finance and Insurance sector. These

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entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Among depository institutions and insurance carriers, many locations with activities which might in other industries be considered as support or auxiliary activities (such as headquarters operations), are included in this report as operating locations.

## GENERAL

A list of reports that provide statistics on sector 52 follows.

**Geographic area report.** There is a separate report for each state, the District of Columbia, and the United States. Each state report presents general statistics on number of establishments, revenue, payroll, and employment by kind of business for the state and metropolitan areas (MAs). Greater kind-of-business detail is shown for larger areas. The United States report presents data for the United States as a whole.

**Sources of revenue report.** This report presents sources of revenue data for establishments by kind of business. Data are presented for the United States.

**Establishment and firm size (including legal form of organization) report.** This report presents revenue, payroll, and employment data for the United States by revenue size, by employment size, and by legal form of organization for establishments; and by revenue size (including concentration by largest firms), by employment size, and by number of establishments operated (single units and multiunits) for firms.

**Miscellaneous subjects report.** This report presents data for establishments for a variety of industry-specific questions. Presentation of data varies by kind of business.

## GEOGRAPHIC AREAS COVERED

The level of geographic detail varies by report. Data may be presented for:

1. The United States as a whole.
2. States and the District of Columbia.

3. Consolidated metropolitan statistical areas (CMSAs) and primary metropolitan statistical areas (PMSAs) defined by the Office of Management and Budget (OMB) as of June 30, 1997. A CMSA is an area used to facilitate the presentation and analysis of data for large concentrations of metropolitan populations. It includes two or more contiguous PMSAs which have a population of at least 1,000,000 (according to the 1990 Census of Population or subsequent special census) and which meet specific criteria of urban character and of social and economic integration.
4. Metropolitan statistical areas (MSAs) defined by the OMB as of June 30, 1997. An MSA is an integrated economic and social unit with a population nucleus of at least 50,000 inhabitants (according to the 1990 Census of Population or subsequent special census). Each MSA consists of one or more counties meeting standards of metropolitan character. In New England, cities and towns rather than counties are the component geographic units.

## COMPARABILITY OF THE 1992 AND 1997 CENSUSES

The 1997 Economic Census is the first census to present data based on the new North American Industry Classification System (NAICS). Previous census data were presented according to the Standard Industrial Classification (SIC) system developed some 60 years ago. Due to this change, comparability between census years may be limited. Comparative statistics will be included as part of the Core Business Statistics Reports.

## DISCLOSURE

In accordance with Federal law governing census reports (Title 13 of the United States Code), no data are published that would disclose the operations of an individual establishment or business. However, the number of establishments in a kind-of-business classification is not considered a disclosure; therefore, this information may be released even though other information is withheld.

## AVAILABILITY OF MORE FREQUENT ECONOMIC DATA

The Census Bureau's County Business Patterns program offers annual statistics on the number of establishments, employment, and payroll classified by industry within each county.

**Table 1. Summary Statistics for the State: 1997**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>CALIFORNIA</b>								
<b>52</b>	<b>Finance &amp; insurance</b>	<b>40 503</b>	<b>N</b>	<b>29 660 235</b>	<b>7 536 343</b>	<b>618 971</b>	<b>1.5</b>	<b>12.0</b>
521	Monetary authorities—central bank	2	2 192 000	94 300	23 575	1 971	—	—
5211	Monetary authorities—central bank	2	2 192 000	94 300	23 575	1 971	—	—
52111	Monetary authorities—central bank	2	2 192 000	94 300	23 575	1 971	—	—
521110	Monetary authorities—central bank	2	2 192 000	94 300	23 575	1 971	—	—
522	Credit intermediation & related activities	17 475	88 862 487	12 319 998	3 042 732	311 378	1.0	24.7
5221	Depository credit intermediation	9 796	53 812 868	8 273 622	2 098 350	225 022	—	34.8
52211	Commercial banking	5 740	36 583 077	6 083 816	1 561 103	162 522	—	49.6
522110	Commercial banking	5 740	36 583 077	6 083 816	1 561 103	162 522	—	49.6
5221101	National commercial banks (banking)	3 561	23 449 783	4 113 870	1 045 156	112 618	—	61.0
5221102	State commercial banks (banking)	2 111	11 230 913	1 852 342	481 625	48 669	.1	33.6
52212	Savings institutions	2 626	12 723 536	1 537 154	376 351	41 822	—	2.0
522120	Savings institutions	2 626	12 723 536	1 537 154	376 351	41 822	—	2.0
5221201	Savings institutions (federally chartered)	2 392	11 884 112	1 443 347	352 539	39 020	—	2.2
5221203	Savings institutions (not federally chartered)	234	839 424	93 807	23 812	2 802	.6	.2
52213	Credit unions	1 306	3 648 716	552 472	136 104	18 393	—	7.9
522130	Credit unions	1 306	3 648 716	552 472	136 104	18 393	—	7.9
5221301	Credit unions (federally chartered)	819	2 258 774	363 993	90 374	11 931	—	9.1
5221309	Credit unions (not federally chartered)	487	1 389 942	188 479	45 730	6 462	—	6.0
52219	Other depository credit intermediation	124	857 539	100 180	24 792	2 285	—	2.1
522190	Other depository credit intermediation	124	857 539	100 180	24 792	2 285	—	2.1
5222	Nondepository credit intermediation	4 888	28 235 899	3 181 519	757 648	66 440	2.1	10.8
52221	Credit card issuing	29	D	D	D	g	D	D
522210	Credit card issuing	29	D	D	D	g	D	D
52222	Sales financing	783	9 024 216	807 686	205 861	15 483	2.7	9.5
522220	Sales financing	783	9 024 216	807 686	205 861	15 483	2.7	9.5
52229	Other nondepository credit intermediation	4 076	D	D	D	k	D	D
522291	Consumer lending	826	4 059 354	265 890	68 825	8 167	1.5	14.7
522292	Real estate credit	2 692	6 172 202	1 667 938	373 535	34 880	3.9	21.5
522293	International trade financing	37	449 663	41 584	11 254	698	.3	9.5
522294	Secondary market financing	28	2 063 393	51 408	6 270	581	.1	—
522298	All other nondepository credit intermediation	493	D	D	D	i	D	D
5222981	Pawn shops	268	99 134	27 572	6 079	1 190	30.7	4.1
5223	Activities related to credit intermediation	2 791	6 813 720	864 857	186 734	19 916	4.0	3.4
52231	Mortgage & nonmortgage loan brokers	1 680	1 300 337	372 373	76 568	8 931	14.5	7.2
522310	Mortgage & nonmortgage loan brokers	1 680	1 300 337	372 373	76 568	8 931	14.5	7.2
52232	Financial transactions processing, reserve, & clearinghouse act.	203	4 925 634	323 758	72 206	5 413	.7	1.5
522320	Financial transactions processing, reserve, & clearinghouse act.	203	4 925 634	323 758	72 206	5 413	.7	1.5
52239	Other activities related to credit intermediation	908	587 749	168 726	37 960	5 572	8.8	11.8
522390	Other activities related to credit intermediation	908	587 749	168 726	37 960	5 572	8.8	11.8
523	Securities intermediation & related activities	7 017	22 194 069	7 277 098	1 912 884	74 536	2.9	11.1
5231	Securities & commodity contracts intermediation & brokerage	3 042	12 896 877	4 407 449	1 300 032	43 987	1.1	11.4
52311	Investment banking & securities dealing	476	3 609 434	1 090 770	397 463	8 697	1.7	17.5
523110	Investment banking & securities dealing	476	3 609 434	1 090 770	397 463	8 697	1.7	17.5
52312	Securities brokerage	2 401	9 083 059	3 268 036	891 335	34 297	.9	9.1
523120	Securities brokerage	2 401	9 083 059	3 268 036	891 335	34 297	.9	9.1
52313	Commodity contracts dealing	101	115 518	23 418	5 785	558	2.9	6.8
523130	Commodity contracts dealing	101	115 518	23 418	5 785	558	2.9	6.8
52314	Commodity contracts brokerage	64	88 866	25 225	5 449	435	5.5	1.9
523140	Commodity contracts brokerage	64	88 866	25 225	5 449	435	5.5	1.9
5232	Securities & commodity exchanges	5	D	D	D	e	D	D
52321	Securities & commodity exchanges	5	D	D	D	e	D	D
523210	Securities & commodity exchanges	5	D	D	D	e	D	D
5239	Other financial investment activities	3 970	D	D	D	k	D	D
52391	Miscellaneous intermediation	879	1 689 544	225 864	53 047	4 341	11.4	14.9
523910	Miscellaneous intermediation	879	1 689 544	225 864	53 047	4 341	11.4	14.9
52392	Portfolio management	1 600	5 423 009	1 826 168	394 345	14 148	3.5	9.6
523920	Portfolio management	1 600	5 423 009	1 826 168	394 345	14 148	3.5	9.6
52393	Investment advice	1 028	1 231 622	409 994	83 264	6 134	8.1	11.3
523930	Investment advice	1 028	1 231 622	409 994	83 264	6 134	8.1	11.3
52399	All other financial investment activities	463	D	D	D	i	D	D
523991	Trust, fiduciary, & custody activities	448	872 685	351 796	75 321	5 454	1.9	9.3
523999	Miscellaneous financial investment activities	15	D	D	D	c	D	D

See footnotes at end of table.

**Table 1. Summary Statistics for the State: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—		
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>	
<b>CALIFORNIA—Con.</b>									
<b>52</b>	<b>Finance &amp; insurance—Con.</b>								
524	Insurance carriers & related activities	15 850	N	9 843 096	2 521 473	228 299	1.7	2.5	
5241	Insurance carriers	3 176	N	6 771 905	1 777 939	151 142	.2	1.4	
52411	Direct life, health, & medical insurance carriers	1 177	Q	2 942 002	775 035	70 190	—	1.5	
524113	Direct life insurance carriers	862	Q	1 098 688	291 391	26 615	—	1.4	
524114	Direct health & medical insurance carriers	315	Q	1 843 314	483 644	43 575	—	1.5	
52412	Other direct insurance carriers	1 943	Q	3 681 528	965 708	78 768	.1	1.3	
524126	Direct property & casualty insurance carriers	1 412	Q	3 102 741	823 173	65 203	.1	1.0	
524127	Direct title insurance carriers	524	Q	577 132	142 126	13 526	—	5.7	
524128	All other direct insurance carriers	7	Q	1 655	409	39	2.0	13.7	
52413	Reinsurance carriers	56	Q	148 375	37 196	2 184	7.0	—	
524130	Reinsurance carriers	56	Q	148 375	37 196	2 184	7.0	—	
5242	Agencies, brokerages, & other insurance related activities	12 674		8 800 504	3 071 191	77 157	18.6	14.9	
52421	Insurance agencies & brokerages	11 198		6 600 213	2 263 430	55 911	22.4	15.3	
524210	Insurance agencies & brokerages	11 198		6 600 213	2 263 430	55 911	22.4	15.3	
52429	Other insurance related activities	1 476		2 200 291	807 761	21 246	7.3	13.7	
524291	Claims adjusting	403		387 766	156 563	39 971	8.0	17.8	
524292	Third party administration of insurance & pension funds	785		1 287 322	466 214	12 713	7.8	9.4	
524298	All other insurance related activities	288		525 203	184 984	4 549	5.5	21.4	
525	Funds, trusts, & other financial vehicles (part)	159		2 312 832	125 743	35 679	2 787	4.7	1.4
5259	Other investment pools & funds (part)	159		2 312 832	125 743	35 679	2 787	4.7	1.4
52593	Real Estate Investment Trusts (REITs)	159		2 312 832	125 743	35 679	2 787	4.7	1.4
525930	Real Estate Investment Trusts (REITs)	159		2 312 832	125 743	35 679	2 787	4.7	1.4

<sup>1</sup>Includes revenue information obtained from administrative records of other Federal agencies.

<sup>2</sup>Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

**Table 2. Summary Statistics for Metropolitan Areas: 1997**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>BAKERSFIELD, CA MSA</b>								
<b>52</b>	<b>Finance &amp; insurance</b>	<b>535</b>	<b>N</b>	<b>229 028</b>	<b>54 710</b>	<b>6 503</b>	<b>1.4</b>	<b>4.4</b>
522	Credit intermediation & related activities	248	N	65 706	16 255	2 506	.3	23.7
5221	Depository credit intermediation	156	N	48 569	12 245	2 015	—	26.5
52211	Commercial banking	92	Q	26 225	6 735	1 136	—	48.2
522110	Commercial banking	92	Q	26 225	6 735	1 136	—	48.2
52212	Savings institutions	23	Q	D	D	e	D	D
522120	Savings institutions	23	Q	D	D	e	D	D
52213	Credit unions	34		93 711	14 462	3 476	567	—
522130	Credit unions	34		93 711	14 462	3 476	567	—
5222	Nondepository credit intermediation	72	D	D	D	e	D	D
52222	Sales financing	11	14 688	1 187	264	33	.1	9.8
522220	Sales financing	11	14 688	1 187	264	33	.1	9.8
52229	Other nondepository credit intermediation	61	D	D	D	e	D	D
522291	Consumer lending	12	D	D	D	b	D	D
522292	Real estate credit	43	31 910	12 172	2 797	305	1.2	14.9
5223	Activities related to credit intermediation	20	D	D	D	b	D	D
52239	Other activities related to credit intermediation	12	D	D	D	b	D	D
522390	Other activities related to credit intermediation	12	D	D	D	b	D	D
523	Securities intermediation & related activities	40	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	21	41 641	15 319	3 935	220	1.0	8.0
52312	Securities brokerage	17	39 338	14 768	3 787	203	—	8.5
523120	Securities brokerage	17	39 338	14 768	3 787	203	—	8.5
5239	Other financial investment activities	19	D	D	D	b	D	D
524	Insurance carriers & related activities	246	N	146 607	34 205	3 704	1.5	.3
5241	Insurance carriers	44	N	128 508	30 088	h	—	—
52411	Direct life, health, & medical insurance carriers	21	Q	D	D	e	D	D
524114	Direct health & medical insurance carriers	13	Q	D	D	c	D	D
52412	Other direct insurance carriers	23	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers	14	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities	202	54 206	18 099	4 117	661	49.9	9.6
52421	Insurance agencies & brokerages	184	47 814	15 245	3 402	554	54.7	8.5
524210	Insurance agencies & brokerages	184	47 814	15 245	3 402	554	54.7	8.5
52429	Other insurance related activities	18	6 392	2 854	715	107	13.7	17.7
525	Funds, trusts, & other financial vehicles (part)	1	D	D	D	a	D	D

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>CHICO-PARADISE, CA MSA</b>								
<b>52</b>	<b>Finance &amp; insurance</b> .....	<b>235</b>	<b>N</b>	<b>46 797</b>	<b>11 341</b>	<b>1 614</b>	<b>4.3</b>	<b>15.3</b>
522	Credit intermediation & related activities .....	99	N	23 598	5 804	906	.2	21.3
5221	Depository credit intermediation .....	73	N	D	D	f	D	D
52211	Commercial banking .....	50	Q	16 627	4 111	630	—	30.0
522110	Commercial banking .....	50	Q	16 627	4 111	630	—	30.0
52212	Savings institutions .....	13	Q	D	D	c	D	D
522120	Savings institutions .....	13	Q	D	D	c	D	D
5222	Nondepository credit intermediation .....	18	D	D	D	b	D	D
52229	Other nondepository credit intermediation .....	17	D	D	D	b	D	D
523	Securities intermediation & related activities .....	34	17 891	6 768	1 483	126	3.2	23.7
5231	Securities & commodity contracts intermediation & brokerage .....	25	16 216	6 337	1 400	108	—	26.0
52312	Securities brokerage .....	22	15 557	6 140	1 369	101	—	27.1
523120	Securities brokerage .....	22	15 557	6 140	1 369	101	—	27.1
524	Insurance carriers & related activities .....	102	N	16 431	4 054	582	12.2	2.2
5241	Insurance carriers .....	18	N	4 308	1 238	150	—	—
52412	Other direct insurance carriers .....	13	Q	2 460	618	66	—	—
524126	Direct property & casualty insurance carriers .....	11	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities .....	84	30 081	12 123	2 816	432	33.1	5.9
52421	Insurance agencies & brokerages .....	77	25 381	9 442	2 217	353	36.7	6.8
524210	Insurance agencies & brokerages .....	77	25 381	9 442	2 217	353	36.7	6.8
<b>FRESNO, CA MSA</b>								
<b>52</b>	<b>Finance &amp; insurance</b> .....	<b>1 000</b>	<b>N</b>	<b>359 650</b>	<b>91 542</b>	<b>11 528</b>	<b>2.7</b>	<b>13.9</b>
522	Credit intermediation & related activities .....	422	N	122 857	31 217	4 601	1.3	34.7
5221	Depository credit intermediation .....	250	N	91 793	24 786	3 710	—	39.8
52211	Commercial banking .....	156	Q	66 438	18 519	2 735	—	58.8
522110	Commercial banking .....	156	Q	66 438	18 519	2 735	—	58.8
52212	Savings institutions .....	51	Q	10 257	2 518	413	—	—
522120	Savings institutions .....	51	Q	10 257	2 518	413	—	—
52213	Credit unions .....	32	90 548	12 901	3 226	502	—	2.0
522130	Credit unions .....	32	90 548	12 901	3 226	502	—	2.0
52219	Other depository credit intermediation .....	11	Q	2 197	523	60	—	—
522190	Other depository credit intermediation .....	11	Q	2 197	523	60	—	—
5222	Nondepository credit intermediation .....	120	133 857	26 081	5 077	645	6.7	10.0
52222	Sales financing .....	22	35 253	5 363	1 143	125	1.3	.1
522220	Sales financing .....	22	35 253	5 363	1 143	125	1.3	.1
52229	Other nondepository credit intermediation .....	96	D	D	D	e	D	D
522291	Consumer lending .....	25	19 243	2 720	745	108	1.6	12.9
522292	Real estate credit .....	56	65 958	16 120	2 757	329	11.8	16.1
522298	All other nondepository credit intermediation .....	15	D	D	D	b	D	D
5223	Activities related to credit intermediation .....	52	15 531	4 983	1 354	246	8.5	27.5
52231	Mortgage & nonmortgage loan brokers .....	25	10 167	3 037	737	125	11.0	1.1
522310	Mortgage & nonmortgage loan brokers .....	25	10 167	3 037	737	125	11.0	1.1
52239	Other activities related to credit intermediation .....	25	D	D	D	c	D	D
522390	Other activities related to credit intermediation .....	25	D	D	D	c	D	D
523	Securities intermediation & related activities .....	76	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	42	106 341	40 738	11 057	488	.2	20.0
52312	Securities brokerage .....	37	102 508	39 587	10 704	458	.2	20.7
523120	Securities brokerage .....	37	102 508	39 587	10 704	458	.2	20.7
5239	Other financial investment activities .....	34	D	D	D	c	D	D
52391	Miscellaneous intermediation .....	11	10 060	1 263	298	30	3.0	22.3
523910	Miscellaneous intermediation .....	11	10 060	1 263	298	30	3.0	22.3
52392	Portfolio management .....	10	5 829	986	240	29	62.1	1.2
523920	Portfolio management .....	10	5 829	986	240	29	62.1	1.2
524	Insurance carriers & related activities .....	501	N	193 078	48 590	6 323	3.5	2.0
5241	Insurance carriers .....	94	N	123 737	31 475	3 904	—	.1
52411	Direct life, health, & medical insurance carriers .....	35	Q	38 624	10 105	1 294	—	—
524113	Direct life insurance carriers .....	25	Q	21 071	5 481	676	—	—
524114	Direct health & medical insurance carriers .....	10	Q	17 553	4 624	618	—	—
52412	Other direct insurance carriers .....	58	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers .....	39	Q	70 964	17 856	2 239	—	—
524127	Direct title insurance carriers .....	19	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities .....	407	190 044	69 341	17 115	2 419	26.9	14.9
52421	Insurance agencies & brokerages .....	353	148 834	49 252	11 658	1 616	28.7	16.2
524210	Insurance agencies & brokerages .....	353	148 834	49 252	11 658	1 616	28.7	16.2
52429	Other insurance related activities .....	54	41 210	20 089	5 457	803	20.4	10.4
524291	Claims adjusting .....	11	7 526	3 056	751	115	46.2	9.4
524292	Third party administration of insurance & pension funds .....	34	28 695	15 205	4 256	621	14.6	12.3
525	Funds, trusts, & other financial vehicles (part) .....	1	D	D	D	a	D	D

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>LOS ANGELES—RIVERSIDE—ORANGE COUNTY, CA CMSA</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>18 326</b>	<b>N</b>	<b>13 624 777</b>	<b>3 436 333</b>	<b>283 215</b>	<b>1.5</b>	<b>10.6</b>
521	Monetary authorities—central bank .....	1	592 000	25 461	6 365	603	—	—
5211	Monetary authorities—central bank .....	1	592 000	25 461	6 365	603	—	—
52111	Monetary authorities—central bank .....	1	592 000	25 461	6 365	603	—	—
521110	Monetary authorities—central bank .....	1	592 000	25 461	6 365	603	—	—
522	Credit intermediation & related activities .....	8 092	N	5 552 827	1 368 302	142 157	1.0	22.7
5221	Depository credit intermediation .....	4 072	N	3 255 493	826 676	93 094	—	32.3
52211	Commercial banking .....	2 279	Q	2 066 134	524 445	60 061	—	51.1
522110	Commercial banking .....	2 279	Q	2 066 134	524 445	60 061	—	51.1
52212	Savings institutions .....	1 250	Q	889 911	227 774	24 382	—	.5
522120	Savings institutions .....	1 250	Q	889 911	227 774	24 382	—	.5
52213	Credit unions .....	500	D	D	D	i	D	D
522130	Credit unions .....	500	D	D	D	i	D	D
52219	Other depository credit intermediation .....	43	Q	D	D	g	D	D
522190	Other depository credit intermediation .....	43	Q	D	D	g	D	D
5222	Nondepository credit intermediation .....	2 580	17 270 882	1 909 950	457 352	38 540	1.4	12.0
52221	Credit card issuing .....	19	D	D	D	f	D	D
522210	Credit card issuing .....	19	D	D	D	f	D	D
52222	Sales financing .....	423	5 123 233	451 310	125 829	8 868	.3	10.1
522220	Sales financing .....	423	5 123 233	451 310	125 829	8 868	.3	10.1
52229	Other nondepository credit intermediation .....	2 138	D	D	D	k	D	D
522291	Consumer lending .....	458	794 228	128 908	33 613	3 913	2.0	46.6
522292	Real estate credit .....	1 386	4 056 784	1 062 826	233 976	21 271	4.3	24.8
522293	International trade financing .....	26	D	D	D	f	D	D
522294	Secondary market financing .....	18	D	D	D	e	D	D
522298	All other nondepository credit intermediation .....	250	D	D	D	g	D	D
5222981	Pawn shops .....	136	D	D	D	f	D	D
5223	Activities related to credit intermediation .....	1 440	1 456 033	387 384	84 274	10 523	10.2	9.3
52231	Mortgage & nonmortgage loan brokers .....	829	681 701	203 683	41 281	4 755	15.7	7.7
522310	Mortgage & nonmortgage loan brokers .....	829	681 701	203 683	41 281	4 755	15.7	7.7
52232	Financial transactions processing, reserve, & clearinghouse act. ....	131	D	D	D	g	D	D
522320	Financial transactions processing, reserve, & clearinghouse act. ....	131	D	D	D	g	D	D
52239	Other activities related to credit intermediation .....	480	D	D	D	h	D	D
522390	Other activities related to credit intermediation .....	480	D	D	D	h	D	D
523	Securities intermediation & related activities .....	3 128	D	D	D	k	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	1 340	4 780 834	1 657 052	478 431	15 907	2.0	10.2
52311	Investment banking & securities dealing .....	209	1 025 390	362 536	145 495	2 444	3.9	3.1
523110	Investment banking & securities dealing .....	209	1 025 390	362 536	145 495	2 444	3.9	3.1
52312	Securities brokerage .....	1 041	3 601 583	1 255 611	323 832	12 762	1.4	12.6
523120	Securities brokerage .....	1 041	3 601 583	1 255 611	323 832	12 762	1.4	12.6
52313	Commodity contracts dealing .....	45	D	D	D	e	D	D
523130	Commodity contracts dealing .....	45	D	D	D	e	D	D
52314	Commodity contracts brokerage .....	45	D	D	D	e	D	D
523140	Commodity contracts brokerage .....	45	D	D	D	e	D	D
5232	Securities & commodity exchanges .....	1	D	D	D	b	D	D
52321	Securities & commodity exchanges .....	1	D	D	D	b	D	D
523210	Securities & commodity exchanges .....	1	D	D	D	b	D	D
5239	Other financial investment activities .....	1 787	4 437 067	1 370 360	283 791	13 870	4.1	8.4
52391	Miscellaneous intermediation .....	434	942 117	99 947	25 247	2 095	7.2	13.1
523910	Miscellaneous intermediation .....	434	942 117	99 947	25 247	2 095	7.2	13.1
52392	Portfolio management .....	629	2 273 653	758 947	162 917	5 498	2.7	5.3
523920	Portfolio management .....	629	2 273 653	758 947	162 917	5 498	2.7	5.3
52393	Investment advice .....	440	D	D	D	h	D	D
523930	Investment advice .....	440	D	D	D	h	D	D
52399	All other financial investment activities .....	284	D	D	D	h	D	D
523991	Trust, fiduciary, & custody activities .....	279	592 783	262 023	54 348	3 224	1.8	9.3
524	Insurance carriers & related activities .....	7 021	N	4 957 298	1 279 084	109 182	1.7	2.5
5241	Insurance carriers .....	1 312	N	3 405 862	908 372	71 055	.4	1.3
52411	Direct life, health, & medical insurance carriers .....	573	Q	D	D	k	D	D
524113	Direct life insurance carriers .....	438	Q	D	D	j	D	D
524114	Direct health & medical insurance carriers .....	135	Q	D	D	j	D	D
52412	Other direct insurance carriers .....	711	Q	D	D	k	D	D
524126	Direct property & casualty insurance carriers .....	597	Q	1 471 074	405 252	30 694	—	1.2
524127	Direct title insurance carriers .....	110	Q	D	D	i	D	D
52413	Reinsurance carriers .....	28	Q	D	D	g	D	D
524130	Reinsurance carriers .....	28	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities .....	5 709	4 360 747	1 551 436	370 712	38 127	17.4	16.7
52421	Insurance agencies & brokerages .....	5 059	3 404 258	1 171 412	276 769	27 400	19.9	16.5
524210	Insurance agencies & brokerages .....	5 059	3 404 258	1 171 412	276 769	27 400	19.9	16.5
52429	Other insurance related activities .....	650	956 489	380 024	93 943	10 727	8.6	17.5
524291	Claims adjusting .....	158	D	D	D	g	D	D
524292	Third party administration of insurance & pension funds .....	361	601 911	234 025	57 402	6 795	8.5	13.7
524298	All other insurance related activities .....	131	D	D	D	g	D	D
525	Funds, trusts, & other financial vehicles (part) .....	84	D	D	D	g	D	D
5259	Other investment pools & funds (part) .....	84	D	D	D	g	D	D
52593	Real Estate Investment Trusts (REITs) .....	84	D	D	D	g	D	D
525930	Real Estate Investment Trusts (REITs) .....	84	D	D	D	g	D	D

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
	<b>LOS ANGELES—RIVERSIDE—ORANGE COUNTY, CA CMSA—Con.</b>							
	<b>Los Angeles—Long Beach, CA PMSA</b>							
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>10 454</b>	<b>N</b>	<b>8 959 762</b>	<b>2 324 979</b>	<b>177 194</b>	<b>1.2</b>	<b>10.5</b>
521	Monetary authorities—central bank .....	1	592 000	25 461	6 365	603	—	—
5211	Monetary authorities—central bank .....	1	592 000	25 461	6 365	603	—	—
52111	Monetary authorities—central bank .....	1	592 000	25 461	6 365	603	—	—
521110	Monetary authorities—central bank .....	1	592 000	25 461	6 365	603	—	—
522	Credit intermediation & related activities .....	4 545	N	3 443 338	883 547	87 782	.7	21.0
5221	Depository credit intermediation .....	2 423	N	2 373 700	608 383	63 647	—	30.4
52211	Commercial banking .....	1 399	Q	1 541 530	394 954	41 822	—	45.8
522110	Commercial banking .....	1 399	Q	1 541 530	394 954	41 822	—	45.8
52212	Savings institutions .....	711	Q	659 220	171 486	16 912	—	—
522120	Savings institutions .....	711	Q	659 220	171 486	16 912	—	—
52213	Credit unions .....	292	917 963	150 146	36 328	4 435	—	11.7
522130	Credit unions .....	292	917 963	150 146	36 328	4 435	—	11.7
52219	Other depository credit intermediation .....	21	Q	22 804	5 615	478	—	7.2
522190	Other depository credit intermediation .....	21	Q	22 804	5 615	478	—	7.2
5222	Nondepository credit intermediation .....	1 341	10 989 861	871 187	226 216	18 102	1.1	8.9
52221	Credit card issuing .....	15	D	D	D	f	D	D
522210	Credit card issuing .....	15	D	D	D	f	D	D
52222	Sales financing .....	214	2 363 003	212 918	65 149	4 196	.3	9.4
522220	Sales financing .....	214	2 363 003	212 918	65 149	4 196	.3	9.4
52229	Other nondepository credit intermediation .....	1 112	D	D	D	j	D	D
522291	Consumer lending .....	194	248 077	48 984	12 883	1 947	2.1	38.7
522292	Real estate credit .....	712	1 317 523	370 007	89 971	8 225	6.5	36.3
522293	International trade financing .....	24	371 216	31 537	8 902	532	.3	11.1
522294	Secondary market financing .....	13	1 967 208	34 523	2 525	323	.1	—
522298	All other nondepository credit intermediation .....	169	D	D	D	g	D	D
5222981	Pawn shops .....	93	34 287	9 665	2 186	375	44.6	6.8
5223	Activities related to credit intermediation .....	781	815 284	198 451	48 948	6 033	8.9	8.9
52231	Mortgage & nonmortgage loan brokers .....	369	279 941	82 983	18 266	2 045	16.5	9.0
522310	Mortgage & nonmortgage loan brokers .....	369	279 941	82 983	18 266	2 045	16.5	9.0
52232	Financial transactions processing, reserve, & clearinghouse act. ....	89	320 356	60 393	15 154	1 831	3.8	8.8
522320	Financial transactions processing, reserve, & clearinghouse act. ....	89	320 356	60 393	15 154	1 831	3.8	8.8
52239	Other activities related to credit intermediation .....	323	214 987	55 075	15 528	2 157	6.6	8.9
522390	Other activities related to credit intermediation .....	323	214 987	55 075	15 528	2 157	6.6	8.9
523	Securities intermediation & related activities .....	1 966	7 124 344	2 301 837	598 266	20 270	2.6	8.7
5231	Securities & commodity contracts intermediation & brokerage .....	797	3 569 490	1 245 590	370 997	10 960	2.1	11.7
52311	Investment banking & securities dealing .....	141	926 779	321 169	135 975	1 962	3.7	2.8
523110	Investment banking & securities dealing .....	141	926 779	321 169	135 975	1 962	3.7	2.8
52312	Securities brokerage .....	591	2 546 678	903 601	229 970	8 598	1.3	15.2
523120	Securities brokerage .....	591	2 546 678	903 601	229 970	8 598	1.3	15.2
52313	Commodity contracts dealing .....	41	75 043	17 881	4 448	318	3.5	3.7
523130	Commodity contracts dealing .....	41	75 043	17 881	4 448	318	3.5	3.7
52314	Commodity contracts brokerage .....	24	20 990	2 939	604	82	17.1	7.4
523140	Commodity contracts brokerage .....	24	20 990	2 939	604	82	17.1	7.4
5232	Securities & commodity exchanges .....	1	D	D	D	b	D	D
52321	Securities & commodity exchanges .....	1	D	D	D	b	D	D
523210	Securities & commodity exchanges .....	1	D	D	D	b	D	D
5239	Other financial investment activities .....	1 168	D	D	D	i	D	D
52391	Miscellaneous intermediation .....	315	746 781	65 694	17 392	1 199	6.0	7.7
523910	Miscellaneous intermediation .....	315	746 781	65 694	17 392	1 199	6.0	7.7
52392	Portfolio management .....	398	1 816 801	565 362	133 326	3 817	2.0	4.0
523920	Portfolio management .....	398	1 816 801	565 362	133 326	3 817	2.0	4.0
52393	Investment advice .....	273	474 176	172 598	28 564	2 050	5.8	11.1
523930	Investment advice .....	273	474 176	172 598	28 564	2 050	5.8	11.1
52399	All other financial investment activities .....	182	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities .....	178	D	D	D	g	D	D
524	Insurance carriers & related activities .....	3 880	N	3 153 277	823 491	67 650	1.2	2.9
5241	Insurance carriers .....	730	N	2 165 537	584 064	44 021	—	1.4
52411	Direct life, health, & medical insurance carriers .....	352	Q	961 531	251 714	21 150	—	1.4
524113	Direct life insurance carriers .....	274	Q	448 850	111 330	9 872	—	2.3
524114	Direct health & medical insurance carriers .....	78	Q	512 681	140 384	11 278	—	.4
52412	Other direct insurance carriers .....	362	Q	1 110 596	306 195	21 365	—	1.8
524126	Direct property & casualty insurance carriers .....	306	Q	936 218	264 589	18 089	—	.5
524127	Direct title insurance carriers .....	55	Q	D	D	h	D	D
52413	Reinsurance carriers .....	16	Q	93 410	26 155	1 506	—	—
524130	Reinsurance carriers .....	16	Q	93 410	26 155	1 506	—	—
5242	Agencies, brokerages, & other insurance related activities .....	3 150	2 860 394	987 740	239 427	23 629	14.2	18.2
52421	Insurance agencies & brokerages .....	2 774	2 282 898	764 725	182 616	17 049	15.9	17.8
524210	Insurance agencies & brokerages .....	2 774	2 282 898	764 725	182 616	17 049	15.9	17.8
52429	Other insurance related activities .....	376	577 496	223 015	56 811	6 580	7.7	19.8
524291	Claims adjusting .....	85	124 940	43 271	11 700	1 132	6.9	28.9
524292	Third party administration of insurance & pension funds .....	222	355 334	136 158	35 071	4 156	8.6	14.3
524298	All other insurance related activities .....	69	97 222	43 586	10 040	1 292	5.3	28.6

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
	<b>LOS ANGELES—RIVERSIDE—ORANGE COUNTY, CA CMSA—Con.</b>							
	<b>Los Angeles—Long Beach, CA PMSA—Con.</b>							
<b>52</b>	<b>Finance &amp; insurance—Con.</b>							
525	Funds, trusts, & other financial vehicles (part) .....	62	785 997	35 849	13 310	889	1.0	2.1
5259	Other investment pools & funds (part) .....	62	785 997	35 849	13 310	889	1.0	2.1
52593	Real Estate Investment Trusts (REITs) .....	62	785 997	35 849	13 310	889	1.0	2.1
525930	Real Estate Investment Trusts (REITs) .....	62	785 997	35 849	13 310	889	1.0	2.1
	<b>Orange County, CA PMSA</b>							
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>4 703</b>	<b>N</b>	<b>3 563 718</b>	<b>853 254</b>	<b>73 199</b>	<b>2.0</b>	<b>10.7</b>
522	Credit intermediation & related activities .....	2 036	N	1 635 151	373 144	37 554	1.5	26.8
5221	Depository credit intermediation .....	851	N	588 007	147 590	17 973	—	40.9
52211	Commercial banking .....	457	Q	357 553	88 420	11 261	—	73.4
522110	Commercial banking .....	457	Q	357 553	88 420	11 261	—	73.4
52212	Savings institutions .....	276	Q	138 064	35 133	4 199	—	1.5
522120	Savings institutions .....	276	Q	138 064	35 133	4 199	—	1.5
52213	Credit unions .....	103	401 533	59 969	14 862	1 902	—	1.8
522130	Credit unions .....	103	401 533	59 969	14 862	1 902	—	1.8
52219	Other depository credit intermediation .....	15	Q	32 421	9 175	611	—	2.7
522190	Other depository credit intermediation .....	15	Q	32 421	9 175	611	—	2.7
5222	Nondepository credit intermediation .....	773	5 371 840	894 997	198 121	16 378	1.8	18.0
52222	Sales financing .....	145	2 328 340	214 948	55 648	4 054	.1	11.6
522220	Sales financing .....	145	2 328 340	214 948	55 648	4 054	.1	11.6
52229	Other nondepository credit intermediation .....	626	D	D	D	j	D	D
522291	Consumer lending .....	184	486 796	70 480	18 357	1 610	1.8	54.1
522292	Real estate credit .....	387	2 335 251	585 534	119 244	10 110	3.0	18.3
522298	All other nondepository credit intermediation .....	49	D	D	D	e	D	D
5222981	Pawn shops .....	18	D	D	D	b	D	D
5223	Activities related to credit intermediation .....	412	503 098	152 147	27 433	3 203	11.1	6.5
52231	Mortgage & nonmortgage loan brokers .....	300	309 078	95 446	18 084	2 033	14.0	7.0
522310	Mortgage & nonmortgage loan brokers .....	300	309 078	95 446	18 084	2 033	14.0	7.0
52232	Financial transactions processing, reserve, & clearinghouse act. ....	28	62 034	7 258	1 813	344	12.5	.3
522320	Financial transactions processing, reserve, & clearinghouse act. ....	28	62 034	7 258	1 813	344	12.5	.3
52239	Other activities related to credit intermediation .....	84	131 986	49 443	7 536	826	3.8	8.3
522390	Other activities related to credit intermediation .....	84	131 986	49 443	7 536	826	3.8	8.3
523	Securities intermediation & related activities .....	794	1 723 509	607 502	136 193	7 283	3.6	12.3
5231	Securities & commodity contracts intermediation & brokerage .....	364	943 095	323 302	85 028	3 742	1.9	6.9
52311	Investment banking & securities dealing .....	44	83 109	36 898	8 642	401	6.0	3.8
523110	Investment banking & securities dealing .....	44	83 109	36 898	8 642	401	6.0	3.8
52312	Securities brokerage .....	300	814 818	275 127	73 740	3 157	1.5	7.6
523120	Securities brokerage .....	300	814 818	275 127	73 740	3 157	1.5	7.6
52314	Commodity contracts brokerage .....	17	D	D	D	c	D	D
523140	Commodity contracts brokerage .....	17	D	D	D	c	D	D
5239	Other financial investment activities .....	430	780 414	284 200	51 165	3 541	5.7	18.8
52391	Miscellaneous intermediation .....	88	153 501	24 264	5 285	405	7.3	29.1
523910	Miscellaneous intermediation .....	88	153 501	24 264	5 285	405	7.3	29.1
52392	Portfolio management .....	167	418 769	181 037	28 080	1 477	4.5	10.9
523920	Portfolio management .....	167	418 769	181 037	28 080	1 477	4.5	10.9
52393	Investment advice .....	121	88 701	34 948	9 004	697	12.4	20.9
523930	Investment advice .....	121	88 701	34 948	9 004	697	12.4	20.9
52399	All other financial investment activities .....	54	119 443	43 951	8 796	962	2.8	31.7
523991	Trust, fiduciary, & custody activities .....	53	D	D	D	f	D	D
524	Insurance carriers & related activities .....	1 858	N	1 303 416	339 088	28 064	2.2	2.0
5241	Insurance carriers .....	347	N	882 471	240 473	17 847	1.1	1.2
52411	Direct life, health, & medical insurance carriers .....	139	Q	412 135	119 141	7 707	.1	.6
524113	Direct life insurance carriers .....	106	Q	220 660	67 101	4 189	—	1.0
524114	Direct health & medical insurance carriers .....	33	Q	191 475	52 040	3 518	.1	.1
52412	Other direct insurance carriers .....	199	Q	436 152	115 583	9 826	—	3.2
524126	Direct property & casualty insurance carriers .....	177	Q	377 489	99 937	8 512	—	3.2
524127	Direct title insurance carriers .....	21	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities .....	1 511	1 039 720	420 945	98 615	10 217	19.5	14.6
52421	Insurance agencies & brokerages .....	1 330	751 219	290 789	68 131	6 779	23.7	14.2
524210	Insurance agencies & brokerages .....	1 330	751 219	290 789	68 131	6 779	23.7	14.2
52429	Other insurance related activities .....	181	288 501	130 156	30 484	3 438	8.5	15.8
524291	Claims adjusting .....	44	50 557	25 779	6 120	569	4.7	14.1
524292	Third party administration of insurance & pension funds .....	94	188 208	83 324	18 756	2 235	9.2	13.3
524298	All other insurance related activities .....	43	49 736	21 053	5 608	634	9.7	26.7
525	Funds, trusts, & other financial vehicles (part) .....	15	222 251	17 649	4 829	298	.2	3.7
5259	Other investment pools & funds (part) .....	15	222 251	17 649	4 829	298	.2	3.7
52593	Real Estate Investment Trusts (REITs) .....	15	222 251	17 649	4 829	298	.2	3.7
525930	Real Estate Investment Trusts (REITs) .....	15	222 251	17 649	4 829	298	.2	3.7

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
	<b>LOS ANGELES—RIVERSIDE—ORANGE COUNTY, CA CMSA—Con.</b>							
	<b>Riverside—San Bernardino, CA PMSA</b>							
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>2 314</b>	<b>N</b>	<b>701 995</b>	<b>166 675</b>	<b>22 490</b>	<b>4.0</b>	<b>15.9</b>
522	Credit intermediation & related activities .....	1 179	N	385 621	90 647	13 711	1.8	26.9
5221	Depository credit intermediation .....	618	N	233 375	55 764	9 120	—	31.9
52211	Commercial banking .....	330	Q	132 426	32 371	5 548	—	55.7
522110	Commercial banking .....	330	Q	132 426	32 371	5 548	—	55.7
52212	Savings institutions .....	204	Q	76 207	17 270	2 682	—	2.8
522120	Savings institutions .....	204	Q	76 207	17 270	2 682	—	2.8
52213	Credit unions .....	78		128 050	23 030	5 658	839	—
522130	Credit unions .....	78		128 050	23 030	5 658	839	—
5222	Nondepository credit intermediation .....	370		707 291	123 097	28 415	3 523	3.3
52222	Sales financing .....	47		289 655	16 886	3 667	451	1.3
522220	Sales financing .....	47		289 655	16 886	3 667	451	1.3
52229	Other nondepository credit intermediation .....	322	D		D		h	D
522291	Consumer lending .....	61		45 628	7 145	1 770	269	3.2
522292	Real estate credit .....	238		365 342	97 667	22 696	2 733	4.3
522298	All other nondepository credit intermediation .....	23	D		D		b	D
5222981	Pawn shops .....	20		5 856	969	228	67	43.6
5223	Activities related to credit intermediation .....	191		107 822	29 149	6 468	1 068	15.9
52231	Mortgage & nonmortgage loan brokers .....	120		69 343	19 506	3 939	535	21.6
522310	Mortgage & nonmortgage loan brokers .....	120		69 343	19 506	3 939	535	21.6
52239	Other activities related to credit intermediation .....	62		16 578	4 486	1 206	284	12.1
522390	Other activities related to credit intermediation .....	62		16 578	4 486	1 206	284	12.1
523	Securities intermediation & related activities .....	251		217 624	68 161	16 741	1 400	9.5
5231	Securities & commodity contracts intermediation & brokerage .....	119		154 528	51 486	13 490	706	1.0
52311	Investment banking & securities dealing .....	12	D		D		b	D
523110	Investment banking & securities dealing .....	12	D		D		b	D
52312	Securities brokerage .....	105		138 965	48 073	12 687	628	1.1
523120	Securities brokerage .....	105		138 965	48 073	12 687	628	1.1
5239	Other financial investment activities .....	132		63 096	16 675	3 251	694	30.3
52391	Miscellaneous intermediation .....	23		26 999	3 516	1 050	318	44.4
523910	Miscellaneous intermediation .....	23		26 999	3 516	1 050	318	44.4
52392	Portfolio management .....	38		11 924	4 965	577	96	33.7
523920	Portfolio management .....	38		11 924	4 965	577	96	33.7
52393	Investment advice .....	31		13 926	4 412	810	113	17.1
523930	Investment advice .....	31		13 926	4 412	810	113	17.1
52399	All other financial investment activities .....	40		10 247	3 782	814	167	6.9
523991	Trust, fiduciary, & custody activities .....	40		10 247	3 782	814	167	6.9
524	Insurance carriers & related activities .....	881	N	246 101	58 609	7 181	6.2	2.5
5241	Insurance carriers .....	159	N	149 119	36 155	4 150	.1	.8
52411	Direct life, health, & medical insurance carriers .....	54	Q		D	f	D	D
524113	Direct life insurance carriers .....	42	Q	19 755	4 607	665	—	—
524114	Direct health & medical insurance carriers .....	12	Q		D	c	D	D
52412	Other direct insurance carriers .....	104	Q	123 867	30 267	3 379	—	.1
524126	Direct property & casualty insurance carriers .....	77	Q	80 251	19 854	2 175	—	.1
524127	Direct title insurance carriers .....	26	Q		D	g	D	D
5242	Agencies, brokerages, & other insurance related activities .....	722		313 139	96 982	22 454	3 031	33.1
52421	Insurance agencies & brokerages .....	653		235 081	76 454	17 490	2 471	38.8
524210	Insurance agencies & brokerages .....	653		235 081	76 454	17 490	2 471	38.8
52429	Other insurance related activities .....	69		78 058	20 528	4 964	560	15.8
524291	Claims adjusting .....	25		13 563	5 900	1 573	149	25.2
524292	Third party administration of insurance & pension funds .....	32		50 552	10 430	2 557	303	5.3
524298	All other insurance related activities .....	12		13 943	4 198	834	108	44.9
525	Funds, trusts, & other financial vehicles (part) .....	3		19 037	2 112	678	198	D

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
	<b>LOS ANGELES—RIVERSIDE—ORANGE COUNTY, CA CMSA—Con.</b>							
	<b>Ventura, CA PMSA</b>							
<b>52</b>	<b>Finance &amp; insurance</b> .....	<b>855</b>	<b>N</b>	<b>399 302</b>	<b>91 425</b>	<b>10 332</b>	<b>2.1</b>	<b>4.3</b>
522	Credit intermediation & related activities .....	332	N	88 717	20 964	3 110	1.6	16.1
5221	Depository credit intermediation .....	180	N	60 411	14 939	2 354	—	20.0
52211	Commercial banking .....	93	Q	34 625	8 700	1 430	—	38.6
522110	Commercial banking .....	93	Q	34 625	8 700	1 430	—	38.6
52212	Savings institutions .....	59	Q	16 420	3 885	589	—	—
522120	Savings institutions .....	59	Q	16 420	3 885	589	—	—
52213	Credit unions .....	27	D	D	D	e	D	D
522130	Credit unions .....	27	D	D	D	e	D	D
5222	Nondepository credit intermediation .....	96	201 890	20 669	4 600	537	3.4	9.6
52222	Sales financing .....	17	142 235	6 558	1 365	167	—	9.3
522220	Sales financing .....	17	142 235	6 558	1 365	167	—	9.3
52229	Other nondepository credit intermediation .....	78	D	D	D	e	D	D
522291	Consumer lending .....	19	13 727	2 299	603	87	—	8.7
522292	Real estate credit .....	49	38 668	9 618	2 065	203	15.4	12.6
5223	Activities related to credit intermediation .....	56	29 829	7 637	1 425	219	9.2	11.9
52231	Mortgage & nonmortgage loan brokers .....	40	23 339	5 748	992	142	11.8	5.3
522310	Mortgage & nonmortgage loan brokers .....	40	23 339	5 748	992	142	11.8	5.3
52239	Other activities related to credit intermediation .....	11	D	D	D	b	D	D
522390	Other activities related to credit intermediation .....	11	D	D	D	b	D	D
523	Securities intermediation & related activities .....	117	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	60	113 721	36 674	8 916	499	2.4	1.3
52311	Investment banking & securities dealing .....	12	D	D	D	b	D	D
523110	Investment banking & securities dealing .....	12	D	D	D	b	D	D
52312	Securities brokerage .....	45	101 122	28 810	7 435	379	2.1	.4
523120	Securities brokerage .....	45	101 122	28 810	7 435	379	2.1	.4
5239	Other financial investment activities .....	57	D	D	D	e	D	D
52392	Portfolio management .....	26	26 159	7 583	934	108	5.5	.7
523920	Portfolio management .....	26	26 159	7 583	934	108	5.5	.7
52393	Investment advice .....	15	D	D	D	b	D	D
523930	Investment advice .....	15	D	D	D	b	D	D
524	Insurance carriers & related activities .....	402	N	254 504	57 896	6 287	2.2	1.1
5241	Insurance carriers .....	76	N	208 735	47 680	5 037	.3	—
52411	Direct life, health, & medical insurance carriers .....	28	Q	118 350	22 918	2 708	.4	—
524113	Direct life insurance carriers .....	16	D	D	D	e	D	D
524114	Direct health & medical insurance carriers .....	12	Q	D	D	g	D	D
52412	Other direct insurance carriers .....	46	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers .....	37	Q	77 116	20 872	1 918	—	.1
5242	Agencies, brokerages, & other insurance related activities .....	326	147 494	45 769	10 216	1 250	30.9	16.6
52421	Insurance agencies & brokerages .....	302	135 060	39 444	8 532	1 101	32.7	15.9
524210	Insurance agencies & brokerages .....	302	135 060	39 444	8 532	1 101	32.7	15.9
52429	Other insurance related activities .....	24	12 434	6 325	1 684	149	11.5	24.1
524292	Third party administration of insurance & pension funds .....	13	7 817	4 113	1 018	101	8.3	28.0
525	Funds, trusts, & other financial vehicles (part) .....	4	D	D	D	b	D	D
	<b>MERCED, CA MSA</b>							
<b>52</b>	<b>Finance &amp; insurance</b> .....	<b>126</b>	<b>N</b>	<b>52 201</b>	<b>14 677</b>	<b>1 825</b>	<b>2.7</b>	<b>13.1</b>
522	Credit intermediation & related activities .....	68	N	D	D	f	D	D
5221	Depository credit intermediation .....	46	N	D	D	e	D	D
52211	Commercial banking .....	24	Q	D	D	e	D	D
522110	Commercial banking .....	24	Q	D	D	e	D	D
52213	Credit unions .....	11	25 241	2 695	630	104	—	1.9
522130	Credit unions .....	11	25 241	2 695	630	104	—	1.9
5222	Nondepository credit intermediation .....	17	D	D	D	b	D	D
52229	Other nondepository credit intermediation .....	17	D	D	D	b	D	D
523	Securities intermediation & related activities .....	5	D	D	D	b	D	D
524	Insurance carriers & related activities .....	53	N	37 379	10 902	1 222	5.0	1.5
5241	Insurance carriers .....	12	N	29 796	8 518	944	—	—
52412	Other direct insurance carriers .....	11	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities .....	41	19 143	7 583	2 384	278	28.9	8.5
52421	Insurance agencies & brokerages .....	38	17 676	7 106	2 273	264	25.3	9.2
524210	Insurance agencies & brokerages .....	38	17 676	7 106	2 273	264	25.3	9.2

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>MODESTO, CA MSA</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>443</b>	<b>N</b>	<b>110 040</b>	<b>26 800</b>	<b>3 450</b>	<b>3.0</b>	<b>13.4</b>
522	Credit intermediation & related activities .....	211	N	56 070	13 722	1 960	1.0	23.0
5221	Depository credit intermediation .....	112	N	36 686	9 202	1 406	—	25.8
52211	Commercial banking .....	66	Q	22 015	5 544	929	—	52.7
522110	Commercial banking .....	66	Q	22 015	5 544	929	—	52.7
52212	Savings institutions .....	31	Q	9 927	2 468	276	—	—
522120	Savings institutions .....	31	Q	9 927	2 468	276	—	—
52213	Credit unions .....	12	D	D	D	c	D	D
522130	Credit unions .....	12	D	D	D	c	D	D
5222	Nondepository credit intermediation .....	67	D	82 776	16 872	439	2.0	13.1
52229	Other nondepository credit intermediation .....	61	D	D	D	e	D	D
522292	Real estate credit .....	40	D	33 273	9 799	289	4.8	14.5
522298	All other nondepository credit intermediation .....	12	D	D	D	b	D	D
5223	Activities related to credit intermediation .....	32	D	11 204	2 512	115	18.5	25.7
52231	Mortgage & nonmortgage loan brokers .....	20	D	7 643	1 615	58	27.2	10.3
522310	Mortgage & nonmortgage loan brokers .....	20	D	7 643	1 615	58	27.2	10.3
52239	Other activities related to credit intermediation .....	11	D	D	D	b	D	D
522390	Other activities related to credit intermediation .....	11	D	D	D	b	D	D
523	Securities intermediation & related activities .....	47	D	44 273	14 780	235	2.1	9.5
5231	Securities & commodity contracts intermediation & brokerage .....	23	D	35 740	13 434	163	—	4.3
52312	Securities brokerage .....	20	D	34 208	13 047	150	—	4.5
523120	Securities brokerage .....	20	D	34 208	13 047	150	—	4.5
5239	Other financial investment activities .....	24	D	8 533	1 346	72	10.8	31.3
524	Insurance carriers & related activities .....	185	N	39 190	9 506	1 255	5.9	1.5
5241	Insurance carriers .....	33	N	20 671	4 935	566	.1	.1
52412	Other direct insurance carriers .....	25	Q	9 975	2 731	279	.3	.4
524126	Direct property & casualty insurance carriers .....	14	Q	3 376	891	86	.5	.6
524127	Direct title insurance carriers .....	11	Q	6 599	1 840	193	—	—
5242	Agencies, brokerages, & other insurance related activities .....	152	D	54 898	18 519	689	31.2	7.4
52421	Insurance agencies & brokerages .....	129	D	37 566	11 573	472	44.9	6.9
524210	Insurance agencies & brokerages .....	129	D	37 566	11 573	472	44.9	6.9
52429	Other insurance related activities .....	23	D	17 332	6 946	217	1.6	8.4
524292	Third party administration of insurance & pension funds .....	12	D	13 876	5 750	169	1.4	9.4
<b>REDDING, CA MSA</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>203</b>	<b>N</b>	<b>36 547</b>	<b>8 518</b>	<b>1 319</b>	<b>7.6</b>	<b>13.7</b>
522	Credit intermediation & related activities .....	81	N	21 157	4 647	821	2.5	18.9
5221	Depository credit intermediation .....	50	N	D	D	f	D	D
52211	Commercial banking .....	37	Q	14 749	3 258	561	—	23.0
522110	Commercial banking .....	37	Q	14 749	3 258	561	—	23.0
5222	Nondepository credit intermediation .....	19	D	D	D	b	D	D
52229	Other nondepository credit intermediation .....	15	D	D	D	b	D	D
5223	Activities related to credit intermediation .....	12	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers .....	10	D	4 345	1 466	79	73.9	—
522310	Mortgage & nonmortgage loan brokers .....	10	D	4 345	1 466	79	73.9	—
523	Securities intermediation & related activities .....	21	D	13 819	4 669	68	3.4	12.1
5231	Securities & commodity contracts intermediation & brokerage .....	10	D	D	D	b	D	D
5239	Other financial investment activities .....	11	D	D	D	a	D	D
524	Insurance carriers & related activities .....	101	N	10 721	2 751	430	20.1	2.1
5241	Insurance carriers .....	20	N	4 729	1 304	189	—	—
52412	Other direct insurance carriers .....	16	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers .....	10	Q	D	D	b	D	D
5242	Agencies, brokerages, & other insurance related activities .....	81	D	19 482	5 992	241	59.5	6.3
52421	Insurance agencies & brokerages .....	73	D	17 593	5 230	214	59.4	5.8
524210	Insurance agencies & brokerages .....	73	D	17 593	5 230	214	59.4	5.8

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>SACRAMENTO-YOLO, CA CMSA</b>								
<b>52</b>	<b>Finance &amp; insurance</b> .....	<b>2 383</b>	<b>N</b>	<b>1 563 126</b>	<b>377 300</b>	<b>44 303</b>	<b>1.2</b>	<b>8.5</b>
522	Credit intermediation & related activities .....	1 081	N	721 190	176 109	23 959	1.1	16.1
5221	Depository credit intermediation .....	649	N	527 978	130 730	18 991	—	17.3
52211	Commercial banking .....	397	Q	D	D	j	D	D
522110	Commercial banking .....	397	Q	D	D	j	D	D
52212	Savings institutions .....	141	Q	D	D	j	D	D
522120	Savings institutions .....	141	Q	D	D	g	D	D
52213	Credit unions .....	105	D	D	D	g	D	D
522130	Credit unions .....	105	D	D	D	g	D	D
5222	Nondepository credit intermediation .....	283	D	D	D	h	D	D
52222	Sales financing .....	42	D	D	D	f	D	D
522220	Sales financing .....	42	D	D	D	f	D	D
52229	Other nondepository credit intermediation .....	241	D	D	D	h	D	D
522291	Consumer lending .....	43	D	D	D	c	D	D
522292	Real estate credit .....	170	D	D	D	h	D	D
522298	All other nondepository credit intermediation .....	27	D	D	D	c	D	D
5222981	Pawn shops .....	17	D	D	D	b	D	D
5223	Activities related to credit intermediation .....	149	D	D	D	g	D	D
52231	Mortgage & nonmortgage loan brokers .....	84	45 436	19 485	3 876	513	13.4	5.1
522310	Mortgage & nonmortgage loan brokers .....	84	45 436	19 485	3 876	513	13.4	5.1
52239	Other activities related to credit intermediation .....	58	D	D	D	e	D	D
522390	Other activities related to credit intermediation .....	58	D	D	D	e	D	D
523	Securities intermediation & related activities .....	233	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	133	D	D	D	g	D	D
52311	Investment banking & securities dealing .....	14	D	D	D	e	D	D
523110	Investment banking & securities dealing .....	14	D	D	D	e	D	D
52312	Securities brokerage .....	119	D	D	D	f	D	D
523120	Securities brokerage .....	119	D	D	D	f	D	D
5239	Other financial investment activities .....	100	D	D	D	e	D	D
52391	Miscellaneous intermediation .....	26	D	D	D	c	D	D
523910	Miscellaneous intermediation .....	26	D	D	D	c	D	D
52392	Portfolio management .....	28	D	D	D	b	D	D
523920	Portfolio management .....	28	D	D	D	b	D	D
52393	Investment advice .....	30	D	D	D	c	D	D
523930	Investment advice .....	30	D	D	D	c	D	D
52399	All other financial investment activities .....	16	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities .....	15	D	D	D	b	D	D
524	Insurance carriers & related activities .....	1 061	N	741 342	175 288	18 634	1.2	4.3
5241	Insurance carriers .....	266	N	580 372	136 818	14 189	—	4.1
52411	Direct life, health, & medical insurance carriers .....	91	Q	316 432	75 301	8 287	—	5.7
524113	Direct life insurance carriers .....	53	Q	51 115	11 627	1 322	—	8.6
524114	Direct health & medical insurance carriers .....	38	Q	265 317	63 674	6 965	—	4.8
52412	Other direct insurance carriers .....	171	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers .....	129	Q	239 293	56 693	5 308	—	.1
524127	Direct title insurance carriers .....	42	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities .....	795	572 132	160 970	38 470	4 445	16.4	7.2
52421	Insurance agencies & brokerages .....	682	289 006	100 236	23 004	2 833	30.8	10.5
524210	Insurance agencies & brokerages .....	682	289 006	100 236	23 004	2 833	30.8	10.5
52429	Other insurance related activities .....	113	283 126	60 734	15 466	1 612	1.7	3.8
524291	Claims adjusting .....	34	41 681	13 265	3 166	341	4.4	5.8
524292	Third party administration of insurance & pension funds .....	57	D	D	D	f	D	D
524298	All other insurance related activities .....	22	D	D	D	e	D	D
525	Funds, trusts, & other financial vehicles (part) .....	8	D	D	D	b	D	D
<b>Sacramento, CA PMSA</b>								
<b>52</b>	<b>Finance &amp; insurance</b> .....	<b>2 242</b>	<b>N</b>	<b>1 471 205</b>	<b>356 689</b>	<b>41 459</b>	<b>1.2</b>	<b>8.7</b>
522	Credit intermediation & related activities .....	1 016	N	674 632	165 722	22 396	1.2	16.9
5221	Depository credit intermediation .....	600	N	484 654	121 108	17 512	—	18.5
52211	Commercial banking .....	367	Q	407 312	101 217	14 666	—	22.9
522110	Commercial banking .....	367	Q	407 312	101 217	14 666	—	22.9
52212	Savings institutions .....	133	Q	33 442	8 605	1 176	—	1.6
522120	Savings institutions .....	133	Q	33 442	8 605	1 176	—	1.6
52213	Credit unions .....	95	259 529	42 580	10 995	1 640	—	—
522130	Credit unions .....	95	259 529	42 580	10 995	1 640	—	—
5222	Nondepository credit intermediation .....	270	1 109 723	158 340	37 903	3 880	3.8	13.4
52222	Sales financing .....	41	369 295	35 048	8 560	888	.1	11.2
522220	Sales financing .....	41	369 295	35 048	8 560	888	.1	11.2
52229	Other nondepository credit intermediation .....	229	740 428	123 292	29 343	2 992	5.6	14.5
522291	Consumer lending .....	41	74 405	7 155	1 360	182	49.6	17.9
522292	Real estate credit .....	161	289 751	105 769	24 991	2 579	.9	32.0
522298	All other nondepository credit intermediation .....	26	D	D	D	c	D	D
5222981	Pawn shops .....	17	D	D	D	b	D	D

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
	<b>SACRAMENTO—YOLO, CA CMSA—Con.</b>							
	<b>Sacramento, CA PMSA—Con.</b>							
<b>52</b>	<b>Finance &amp; insurance—Con.</b>							
522	Credit intermediation & related activities—Con.							
5223	Activities related to credit intermediation .....	146	79 304	31 638	6 711	1 004	8.7	9.9
52231	Mortgage & nonmortgage loan brokers .....	84	45 436	19 485	3 876	513	13.4	5.1
522310	Mortgage & nonmortgage loan brokers .....	84	45 436	19 485	3 876	513	13.4	5.1
52239	Other activities related to credit intermediation .....	55	D	D	D	e	D	D
522390	Other activities related to credit intermediation .....	55	D	D	D	e	D	D
523	Securities intermediation & related activities .....	221	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	128	235 366	83 574	22 077	1 253	.5	9.1
52311	Investment banking & securities dealing .....	13	34 336	13 412	3 725	297	.4	41.0
523110	Investment banking & securities dealing .....	13	34 336	13 412	3 725	297	.4	41.0
52312	Securities brokerage .....	115	201 030	70 162	18 352	956	.5	3.7
523120	Securities brokerage .....	115	201 030	70 162	18 352	956	.5	3.7
5239	Other financial investment activities .....	93	D	D	D	e	D	D
52391	Miscellaneous intermediation .....	24	D	D	D	b	D	D
523910	Miscellaneous intermediation .....	24	D	D	D	b	D	D
52392	Portfolio management .....	25	8 058	2 858	547	55	36.2	3.0
523920	Portfolio management .....	25	8 058	2 858	547	55	36.2	3.0
52393	Investment advice .....	29	D	D	D	c	D	D
523930	Investment advice .....	29	D	D	D	c	D	D
52399	All other financial investment activities .....	15	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities .....	14	D	D	D	b	D	D
524	Insurance carriers & related activities .....	999	N	696 933	165 260	17 387	1.2	4.5
5241	Insurance carriers .....	248	N	542 617	128 392	13 145	—	4.3
52411	Direct life, health, & medical insurance carriers .....	85	Q	285 679	68 681	7 420	—	6.1
524113	Direct life insurance carriers .....	53	Q	51 115	11 627	1 322	—	8.6
524114	Direct health & medical insurance carriers .....	32	Q	234 564	57 054	6 098	—	5.2
52412	Other direct insurance carriers .....	159	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers .....	123	Q	234 129	55 300	5 205	—	.1
524127	Direct title insurance carriers .....	36	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities .....	751	546 749	154 316	36 868	4 242	16.2	7.2
52421	Insurance agencies & brokerages .....	642	265 119	94 139	21 551	2 648	31.8	11.1
524210	Insurance agencies & brokerages .....	642	265 119	94 139	21 551	2 648	31.8	11.1
52429	Other insurance related activities .....	109	281 630	60 177	15 317	1 594	1.5	3.5
524291	Claims adjusting .....	34	41 681	13 265	3 166	341	4.4	5.8
524292	Third party administration of insurance & pension funds .....	54	142 834	38 932	10 245	963	1.4	.9
524298	All other insurance related activities .....	21	97 115	7 980	1 906	290	.5	6.4
525	Funds, trusts, & other financial vehicles (part) .....	6	D	D	D	b	D	D
	<b>Yolo, CA PMSA</b>							
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>141</b>	<b>N</b>	<b>91 921</b>	<b>20 611</b>	<b>2 844</b>	<b>.7</b>	<b>6.6</b>
522	Credit intermediation & related activities .....	65	N	46 558	10 387	1 563	.1	10.5
5221	Depository credit intermediation .....	49	N	43 324	9 622	1 479	—	10.6
52211	Commercial banking .....	30	Q	D	D	f	D	D
522110	Commercial banking .....	30	Q	D	D	f	D	D
52213	Credit unions .....	10	D	D	D	b	D	D
522130	Credit unions .....	10	D	D	D	b	D	D
5222	Nondepository credit intermediation .....	13	D	D	D	b	D	D
52229	Other nondepository credit intermediation .....	12	D	D	D	b	D	D
523	Securities intermediation & related activities .....	12	D	D	D	b	D	D
524	Insurance carriers & related activities .....	62	N	44 409	10 028	1 247	1.4	.8
5241	Insurance carriers .....	18	N	37 755	8 426	1 044	—	.3
52412	Other direct insurance carriers .....	12	Q	7 002	1 806	177	—	3.3
5242	Agencies, brokerages, & other insurance related activities .....	44	25 383	6 654	1 602	203	20.5	7.6
52421	Insurance agencies & brokerages .....	40	23 887	6 097	1 453	185	19.8	4.3
524210	Insurance agencies & brokerages .....	40	23 887	6 097	1 453	185	19.8	4.3
525	Funds, trusts, & other financial vehicles (part) .....	2	D	D	D	a	D	D

See footnotes at end of table.

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NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>SALINAS, CA MSA</b>								
<b>52</b>	<b>Finance &amp; insurance</b>	<b>382</b>	<b>N</b>	<b>244 302</b>	<b>59 531</b>	<b>7 060</b>	<b>.5</b>	<b>1.3</b>
522	Credit intermediation & related activities	161	N	164 814	40 017	i	—	1.2
5221	Depository credit intermediation	104	N	D	D	g	D	D
52211	Commercial banking	50	Q	D	D	f	D	D
522110	Commercial banking	50	Q	D	D	f	D	D
52212	Savings institutions	36	Q	D	D	e	D	D
522120	Savings institutions	36	Q	D	D	e	D	D
52213	Credit unions	18	D	D	D	c	D	D
522130	Credit unions	18	D	D	D	c	D	D
5222	Nondepository credit intermediation	35	D	D	D	h	D	D
52229	Other nondepository credit intermediation	33	D	D	D	g	D	D
522291	Consumer lending	11	D	D	D	g	D	D
522292	Real estate credit	18	D	D	D	b	D	D
5223	Activities related to credit intermediation	22	D	D	D	e	D	D
52231	Mortgage & nonmortgage loan brokers	13	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers	13	D	D	D	b	D	D
523	Securities intermediation & related activities	61	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage	24	D	D	D	e	D	D
52312	Securities brokerage	22	63 747	24 544	6 179	263	—	1.6
523120	Securities brokerage	22	63 747	24 544	6 179	263	—	1.6
5239	Other financial investment activities	37	D	D	D	b	D	D
52391	Miscellaneous intermediation	10	3 347	671	113	14	5.0	48.5
523910	Miscellaneous intermediation	10	3 347	671	113	14	5.0	48.5
52392	Portfolio management	15	11 104	5 736	1 136	41	.5	1.9
523920	Portfolio management	15	11 104	5 736	1 136	41	.5	1.9
524	Insurance carriers & related activities	158	N	47 128	11 785	1 151	5.7	2.3
5241	Insurance carriers	27	N	30 363	7 754	626	.1	—
52412	Other direct insurance carriers	23	Q	27 012	6 973	558	.1	—
524126	Direct property & casualty insurance carriers	10	Q	17 311	4 575	302	.1	—
524127	Direct title insurance carriers	13	Q	9 701	2 398	256	—	—
5242	Agencies, brokerages, & other insurance related activities	131	41 345	16 765	4 031	525	44.9	18.1
52421	Insurance agencies & brokerages	117	32 946	12 429	2 976	412	41.6	20.9
524210	Insurance agencies & brokerages	117	32 946	12 429	2 976	412	41.6	20.9
52429	Other insurance related activities	14	8 399	4 336	1 055	113	58.2	6.9
525	Funds, trusts, & other financial vehicles (part)	2	D	D	D	a	D	D
<b>SAN DIEGO, CA MSA</b>								
<b>52</b>	<b>Finance &amp; insurance</b>	<b>3 476</b>	<b>N</b>	<b>1 763 194</b>	<b>437 288</b>	<b>42 372</b>	<b>2.6</b>	<b>20.1</b>
522	Credit intermediation & related activities	1 449	N	770 430	181 697	21 452	1.0	38.0
5221	Depository credit intermediation	755	N	419 562	105 219	14 008	—	45.2
52211	Commercial banking	434	Q	270 101	67 628	9 297	—	68.7
522110	Commercial banking	434	Q	270 101	67 628	9 297	—	68.7
52212	Savings institutions	184	Q	79 369	19 613	2 374	—	23.3
522120	Savings institutions	184	Q	79 369	19 613	2 374	—	23.3
52213	Credit unions	124	484 442	64 950	16 777	2 210	—	3.1
522130	Credit unions	124	484 442	64 950	16 777	2 210	—	3.1
52219	Other depository credit intermediation	13	Q	5 142	1 201	127	—	—
522190	Other depository credit intermediation	13	Q	5 142	1 201	127	—	—
5222	Nondepository credit intermediation	448	1 300 111	300 713	64 319	6 098	2.5	26.0
52222	Sales financing	63	428 932	68 369	8 585	759	.5	40.3
522220	Sales financing	63	428 932	68 369	8 585	759	.5	40.3
52229	Other nondepository credit intermediation	384	D	D	D	i	D	D
522291	Consumer lending	59	127 131	20 386	4 994	481	2.5	73.2
522292	Real estate credit	274	626 739	188 237	44 214	4 183	4.1	11.1
522298	All other nondepository credit intermediation	47	93 668	12 057	3 502	290	1.3	2.7
5222981	Pawn shops	35	11 395	4 627	932	178	10.7	3.2
5223	Activities related to credit intermediation	246	224 771	50 155	12 159	1 346	6.1	8.9
52231	Mortgage & nonmortgage loan brokers	156	110 611	31 688	8 585	812	9.9	16.7
522310	Mortgage & nonmortgage loan brokers	156	110 611	31 688	8 585	812	9.9	16.7
52232	Financial transactions processing, reserve, & clearinghouse act.	19	50 478	4 572	927	147	.6	.4
522320	Financial transactions processing, reserve, & clearinghouse act.	19	50 478	4 572	927	147	.6	.4
52239	Other activities related to credit intermediation	71	63 682	13 895	2 647	387	3.8	2.1
522390	Other activities related to credit intermediation	71	63 682	13 895	2 647	387	3.8	2.1

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>SAN DIEGO, CA MSA—Con.</b>								
<b>52</b>	<b>Finance &amp; insurance—Con.</b>							
523	Securities intermediation & related activities .....	670	1 653 699	420 287	109 758	5 738	2.2	18.5
5231	Securities & commodity contracts intermediation & brokerage .....	309	921 237	226 987	58 068	3 339	1.1	6.4
52311	Investment banking & securities dealing .....	41	45 775	14 867	3 771	258	14.6	44.2
523110	Investment banking & securities dealing .....	41	45 775	14 867	3 771	258	14.6	44.2
52312	Securities brokerage .....	244	864 683	208 764	53 618	2 977	.3	4.3
523120	Securities brokerage .....	244	864 683	208 764	53 618	2 977	.3	4.3
52313	Commodity contracts dealing .....	19	D	D	D	b	D	D
523130	Commodity contracts dealing .....	19	D	D	D	b	D	D
5239	Other financial investment activities .....	361	732 462	193 300	51 690	2 399	3.5	33.7
52391	Miscellaneous intermediation .....	77	224 757	19 989	4 040	538	1.4	9.8
523910	Miscellaneous intermediation .....	77	224 757	19 989	4 040	538	1.4	9.8
52392	Portfolio management .....	145	405 939	138 141	40 809	1 158	1.7	51.8
523920	Portfolio management .....	145	405 939	138 141	40 809	1 158	1.7	51.8
52393	Investment advice .....	103	75 019	25 337	4 014	446	18.3	10.1
523930	Investment advice .....	103	75 019	25 337	4 014	446	18.3	10.1
52399	All other financial investment activities .....	36	26 747	9 833	2 827	257	7.6	24.6
523991	Trust, fiduciary, & custody activities .....	36	26 747	9 833	2 827	257	7.6	24.6
524	Insurance carriers & related activities .....	1 341	N	554 262	140 389	14 762	2.5	6.8
5241	Insurance carriers .....	246	N	350 371	91 052	9 324	—	6.4
52411	Direct life, health, & medical insurance carriers .....	109	Q	120 527	30 426	3 369	—	10.7
524113	Direct life insurance carriers .....	80	Q	63 644	17 095	1 984	—	—
524114	Direct health & medical insurance carriers .....	29	Q	56 883	13 331	1 385	—	42.3
52412	Other direct insurance carriers .....	135	Q	D	D	i	D	D
524126	Direct property & casualty insurance carriers .....	110	Q	187 307	49 306	4 878	—	1.2
524127	Direct title insurance carriers .....	23	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities .....	1 095	639 994	203 891	49 337	5 438	22.3	10.1
52421	Insurance agencies & brokerages .....	971	515 757	158 856	39 436	4 256	24.6	9.6
524210	Insurance agencies & brokerages .....	971	515 757	158 856	39 436	4 256	24.6	9.6
52429	Other insurance related activities .....	124	124 237	45 035	9 901	1 182	12.8	12.3
524291	Claims adjusting .....	36	49 363	19 969	4 389	485	5.9	14.4
524292	Third party administration of insurance & pension funds .....	67	64 052	20 911	4 539	579	17.2	8.0
524298	All other insurance related activities .....	21	10 822	4 155	973	118	18.0	27.8
525	Funds, trusts, & other financial vehicles (part) .....	16	301 554	18 215	5 444	420	29.4	.1
5259	Other investment pools & funds (part) .....	16	301 554	18 215	5 444	420	29.4	.1
52593	Real Estate Investment Trusts (REITs) .....	16	301 554	18 215	5 444	420	29.4	.1
525930	Real Estate Investment Trusts (REITs) .....	16	301 554	18 215	5 444	420	29.4	.1
<b>SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>10 558</b>	<b>N</b>	<b>10 887 002</b>	<b>2 839 568</b>	<b>191 531</b>	<b>1.3</b>	<b>14.0</b>
521	Monetary authorities—central bank .....	1	1 600 000	68 839	17 210	1 368	—	—
5211	Monetary authorities—central bank .....	1	1 600 000	68 839	17 210	1 368	—	—
52111	Monetary authorities—central bank .....	1	1 600 000	68 839	17 210	1 368	—	—
521110	Monetary authorities—central bank .....	1	1 600 000	68 839	17 210	1 368	—	—
522	Credit intermediation & related activities .....	4 301	N	4 402 967	1 106 394	92 661	1.1	29.8
5221	Depository credit intermediation .....	2 681	Q	3 468 461	889 363	76 226	.1	40.2
52211	Commercial banking .....	1 600	Q	2 917 462	761 924	61 928	.1	52.0
522110	Commercial banking .....	1 600	Q	2 917 462	761 924	61 928	.1	52.0
52212	Savings institutions .....	724	Q	D	D	i	D	D
522120	Savings institutions .....	724	Q	D	D	i	D	D
52213	Credit unions .....	335	D	D	D	h	D	D
522130	Credit unions .....	335	D	D	D	h	D	D
52219	Other depository credit intermediation .....	22	Q	D	D	f	D	D
522190	Other depository credit intermediation .....	22	Q	D	D	f	D	D
5222	Nondepository credit intermediation .....	945	4 331 846	565 259	139 453	10 585	5.9	8.5
52222	Sales financing .....	174	D	D	D	h	D	D
522220	Sales financing .....	174	D	D	D	h	D	D
52229	Other nondepository credit intermediation .....	765	D	D	D	i	D	D
522291	Consumer lending .....	137	D	D	D	f	D	D
522292	Real estate credit .....	529	D	D	D	h	D	D
522293	International trade financing .....	10	D	D	D	c	D	D
522298	All other nondepository credit intermediation .....	83	664 151	97 344	25 342	1 655	1.0	8.8
5222981	Pawn shops .....	43	D	D	D	e	D	D
5223	Activities related to credit intermediation .....	675	4 965 882	369 247	77 578	5 850	1.8	1.2
52231	Mortgage & nonmortgage loan brokers .....	438	D	D	D	g	D	D
522310	Mortgage & nonmortgage loan brokers .....	438	D	D	D	g	D	D
52232	Financial transactions processing, reserve, & clearinghouse act. ....	37	D	D	D	h	D	D
522320	Financial transactions processing, reserve, & clearinghouse act. ....	37	D	D	D	h	D	D
52239	Other activities related to credit intermediation .....	200	D	D	D	g	D	D
522390	Other activities related to credit intermediation .....	200	D	D	D	g	D	D

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA—Con.</b>								
<b>52</b>	<b>Finance &amp; insurance—Con.</b>							
523	Securities intermediation & related activities .....	2 334	10 337 124	3 501 159	958 040	33 772	2.7	11.4
5231	Securities & commodity contracts intermediation & brokerage .....	928	6 482 779	2 260 986	695 200	21 159	.5	13.2
52311	Investment banking & securities dealing .....	183	D	D	D	i	D	D
523110	Investment banking & securities dealing .....	183	D	D	D	i	D	D
52312	Securities brokerage .....	704	3 961 093	1 559 950	450 674	15 417	.6	7.3
523120	Securities brokerage .....	704	3 961 093	1 559 950	450 674	15 417	.6	7.3
52313	Commodity contracts dealing .....	31	26 645	3 355	857	129	—	12.5
523130	Commodity contracts dealing .....	31	26 645	3 355	857	129	—	12.5
52314	Commodity contracts brokerage .....	10	D	D	D	b	D	D
523140	Commodity contracts brokerage .....	10	D	D	D	b	D	D
5232	Securities & commodity exchanges .....	4	D	D	D	c	D	D
52321	Securities & commodity exchanges .....	4	D	D	D	c	D	D
523210	Securities & commodity exchanges .....	4	D	D	D	c	D	D
5239	Other financial investment activities .....	1 402	D	D	D	j	D	D
52391	Miscellaneous intermediation .....	253	D	D	D	g	D	D
523910	Miscellaneous intermediation .....	253	D	D	D	g	D	D
52392	Portfolio management .....	682	2 670 283	896 790	183 815	7 013	4.2	6.7
523920	Portfolio management .....	682	2 670 283	896 790	183 815	7 013	4.2	6.7
52393	Investment advice .....	381	D	D	D	g	D	D
523930	Investment advice .....	381	D	D	D	g	D	D
52399	All other financial investment activities .....	86	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities .....	78	D	D	D	g	D	D
524	Insurance carriers & related activities .....	3 881	N	2 868 269	747 873	62 905	1.1	1.5
5241	Insurance carriers .....	882	N	1 987 103	528 821	43 348	.1	.4
52411	Direct life, health, & medical insurance carriers .....	285	Q	D	D	j	D	D
524113	Direct life insurance carriers .....	218	D	D	D	i	D	D
524114	Direct health & medical insurance carriers .....	67	Q	644 763	178 820	15 994	—	.2
52412	Other direct insurance carriers .....	581	Q	1 110 914	286 296	21 266	.2	.9
524126	Direct property & casualty insurance carriers .....	375	Q	960 672	250 657	17 928	.2	1.0
524127	Direct title insurance carriers .....	205	Q	D	D	h	D	D
52413	Reinsurance carriers .....	16	Q	D	D	c	D	D
524130	Reinsurance carriers .....	16	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities .....	2 999	2 472 532	881 166	219 052	19 557	15.4	15.3
52421	Insurance agencies & brokerages .....	2 602	1 743 445	610 138	150 502	13 577	19.9	16.1
524210	Insurance agencies & brokerages .....	2 602	1 743 445	610 138	150 502	13 577	19.9	16.1
52429	Other insurance related activities .....	397	729 087	271 028	68 550	5 980	4.9	13.3
524291	Claims adjusting .....	109	81 485	36 939	10 103	949	6.4	16.1
524292	Third party administration of insurance & pension funds .....	206	411 262	138 226	32 343	3 184	6.2	6.2
524298	All other insurance related activities .....	82	236 340	95 863	26 104	1 847	2.0	24.6
525	Funds, trusts, & other financial vehicles (part) .....	41	823 994	45 768	10 051	825	.9	.7
5259	Other investment pools & funds (part) .....	41	823 994	45 768	10 051	825	.9	.7
52593	Real Estate Investment Trusts (REITs) .....	41	823 994	45 768	10 051	825	.9	.7
525930	Real Estate Investment Trusts (REITs) .....	41	823 994	45 768	10 051	825	.9	.7
<b>Oakland, CA PMSA</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>3 211</b>	<b>N</b>	<b>2 373 209</b>	<b>591 459</b>	<b>55 163</b>	<b>.7</b>	<b>11.0</b>
522	Credit intermediation & related activities .....	1 499	N	1 099 142	261 145	27 297	.3	35.0
5221	Depository credit intermediation .....	949	N	874 613	210 113	22 519	—	41.3
52211	Commercial banking .....	602	Q	681 908	168 218	17 677	—	62.3
522110	Commercial banking .....	602	Q	681 908	168 218	17 677	—	62.3
52212	Savings institutions .....	226	Q	136 271	29 072	3 191	—	.1
522120	Savings institutions .....	226	Q	136 271	29 072	3 191	—	.1
52213	Credit unions .....	114	D	D	D	g	D	D
522130	Credit unions .....	114	D	D	D	g	D	D
5222	Nondepository credit intermediation .....	328	1 459 014	180 178	42 536	3 676	.6	10.9
52222	Sales financing .....	58	1 003 085	63 345	16 564	1 221	.2	4.2
522220	Sales financing .....	58	1 003 085	63 345	16 564	1 221	.2	4.2
52229	Other nondepository credit intermediation .....	269	D	D	D	g	D	D
522291	Consumer lending .....	42	D	D	D	c	D	D
522292	Real estate credit .....	208	366 641	104 845	23 773	2 194	1.4	16.6
522298	All other nondepository credit intermediation .....	17	D	D	D	b	D	D
5222981	Pawn shops .....	10	3 188	884	192	39	19.0	—
5223	Activities related to credit intermediation .....	222	158 303	44 351	8 496	1 102	8.5	16.7
52231	Mortgage & nonmortgage loan brokers .....	132	97 382	30 819	5 676	615	11.7	2.6
522310	Mortgage & nonmortgage loan brokers .....	132	97 382	30 819	5 676	615	11.7	2.6
52239	Other activities related to credit intermediation .....	81	30 557	9 602	2 060	407	4.2	15.9
522390	Other activities related to credit intermediation .....	81	30 557	9 602	2 060	407	4.2	15.9

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA—Con.</b>								
<b>Oakland, CA PMSA—Con.</b>								
<b>52</b>	<b>Finance &amp; insurance—Con.</b>							
523	Securities intermediation & related activities .....	487	D	D	D	h	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	235	465 474	138 227	35 412	1 758	2.6	10.6
52311	Investment banking & securities dealing .....	34	106 753	19 458	3 777	290	3.4	10.7
523110	Investment banking & securities dealing .....	34	106 753	19 458	3 777	290	3.4	10.7
52312	Securities brokerage .....	197	358 243	118 638	31 617	1 462	2.2	10.5
523120	Securities brokerage .....	197	358 243	118 638	31 617	1 462	2.2	10.5
5239	Other financial investment activities .....	252	D	D	D	g	D	D
52391	Miscellaneous intermediation .....	36	40 725	6 348	1 327	123	48.2	6.8
523910	Miscellaneous intermediation .....	36	40 725	6 348	1 327	123	48.2	6.8
52392	Portfolio management .....	115	267 270	88 959	20 867	993	1.2	3.2
523920	Portfolio management .....	115	267 270	88 959	20 867	993	1.2	3.2
52393	Investment advice .....	83	60 869	16 503	3 629	302	15.0	6.8
523930	Investment advice .....	83	60 869	16 503	3 629	302	15.0	6.8
52399	All other financial investment activities .....	18	D	D	D	c	D	D
523991	Trust, fiduciary, & custody activities .....	18	D	D	D	c	D	D
524	Insurance carriers & related activities .....	1 219	N	1 010 993	266 184	24 511	.7	.6
5241	Insurance carriers .....	286	N	784 833	211 045	19 082	—	.1
52411	Direct life, health, & medical insurance carriers .....	108	Q	554 404	152 351	14 218	—	.1
524113	Direct life insurance carriers .....	79	Q	D	D	g	D	D
524114	Direct health & medical insurance carriers .....	29	Q	D	D	j	D	D
52412	Other direct insurance carriers .....	172	Q	D	D	h	D	D
524126	Direct property & casualty insurance carriers .....	113	Q	171 161	44 823	3 651	.1	.5
524127	Direct title insurance carriers .....	59	Q	D	D	g	D	D
5242	Agencies, brokerages, & other insurance related activities .....	933	594 679	226 160	55 139	5 429	19.0	14.2
52421	Insurance agencies & brokerages .....	789	379 217	140 775	34 086	3 347	26.8	12.0
524210	Insurance agencies & brokerages .....	789	379 217	140 775	34 086	3 347	26.8	12.0
52429	Other insurance related activities .....	144	215 462	85 385	21 053	2 082	5.4	18.1
524291	Claims adjusting .....	47	36 196	15 316	4 281	395	8.0	23.8
524292	Third party administration of insurance & pension funds .....	69	154 705	59 162	14 049	1 364	4.9	10.0
524298	All other insurance related activities .....	28	24 561	10 907	2 723	323	4.3	61.0
525	Funds, trusts, & other financial vehicles (part) .....	6	D	D	D	b	D	D
<b>San Francisco, CA PMSA</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>3 939</b>	<b>N</b>	<b>7 123 176</b>	<b>1 905 929</b>	<b>102 399</b>	<b>.9</b>	<b>16.9</b>
521	Monetary authorities—central bank .....	1	1 600 000	68 839	17 210	1 368	—	—
5211	Monetary authorities—central bank .....	1	1 600 000	68 839	17 210	1 368	—	—
52111	Monetary authorities—central bank .....	1	1 600 000	68 839	17 210	1 368	—	—
521110	Monetary authorities—central bank .....	1	1 600 000	68 839	17 210	1 368	—	—
522	Credit intermediation & related activities .....	1 313	N	2 703 617	699 619	47 467	.4	30.7
5221	Depository credit intermediation .....	838	N	2 153 709	569 555	39 761	—	44.7
52211	Commercial banking .....	496	Q	1 936 905	519 246	34 732	—	52.5
522110	Commercial banking .....	496	Q	1 936 905	519 246	34 732	—	52.5
52212	Savings institutions .....	250	Q	179 699	41 033	3 934	—	—
522120	Savings institutions .....	250	Q	179 699	41 033	3 934	—	—
52213	Credit unions .....	85	260 716	34 696	8 701	1 040	—	12.5
522130	Credit unions .....	85	260 716	34 696	8 701	1 040	—	12.5
5222	Nondepository credit intermediation .....	289	1 994 611	265 560	69 387	4 106	1.1	6.3
52222	Sales financing .....	68	735 428	88 116	21 392	1 236	1.5	1.9
522220	Sales financing .....	68	735 428	88 116	21 392	1 236	1.5	1.9
52229	Other nondepository credit intermediation .....	217	D	D	D	h	D	D
522291	Consumer lending .....	38	116 077	19 229	6 688	388	2.2	70.8
522292	Real estate credit .....	125	196 474	55 871	14 080	803	2.5	7.3
522298	All other nondepository credit intermediation .....	43	D	D	D	g	D	D
5222981	Pawn shops .....	19	15 858	3 862	766	129	13.9	.2
5223	Activities related to credit intermediation .....	186	4 635 496	284 348	60 677	3 600	1.0	.3
52231	Mortgage & nonmortgage loan brokers .....	113	174 601	35 560	6 977	713	12.7	3.0
522310	Mortgage & nonmortgage loan brokers .....	113	174 601	35 560	6 977	713	12.7	3.0
52232	Financial transactions processing, reserve, & clearinghouse act. ....	19	D	D	D	h	D	D
522320	Financial transactions processing, reserve, & clearinghouse act. ....	19	D	D	D	h	D	D
52239	Other activities related to credit intermediation .....	54	D	D	D	e	D	D
522390	Other activities related to credit intermediation .....	54	D	D	D	e	D	D

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA—Con.</b>								
<b>San Francisco, CA PMSA—Con.</b>								
<b>52</b>	<b>Finance &amp; insurance—Con.</b>							
523	Securities intermediation & related activities .....	1 298	8 672 382	2 968 972	824 311	26 961	2.1	12.2
5231	Securities & commodity contracts intermediation & brokerage .....	457	5 494 767	1 942 355	608 259	17 153	.4	14.0
52311	Investment banking & securities dealing .....	130	2 335 054	664 485	235 550	4 982	.3	23.5
523110	Investment banking & securities dealing .....	130	2 335 054	664 485	235 550	4 982	.3	23.5
52312	Securities brokerage .....	296	3 126 840	1 272 968	371 578	12 030	.4	6.9
523120	Securities brokerage .....	296	3 126 840	1 272 968	371 578	12 030	.4	6.9
52313	Commodity contracts dealing .....	24	25 040	3 245	829	119	—	11.8
523130	Commodity contracts dealing .....	24	25 040	3 245	829	119	—	11.8
5232	Securities & commodity exchanges .....	4	D	D	D	c	D	D
52321	Securities & commodity exchanges .....	4	D	D	D	c	D	D
523210	Securities & commodity exchanges .....	4	D	D	D	c	D	D
5239	Other financial investment activities .....	837	D	D	D	i	D	D
52391	Miscellaneous intermediation .....	161	282 858	73 663	15 989	1 011	12.1	25.0
523910	Miscellaneous intermediation .....	161	282 858	73 663	15 989	1 011	12.1	25.0
52392	Portfolio management .....	422	2 261 012	753 007	152 154	5 447	4.6	7.4
523920	Portfolio management .....	422	2 261 012	753 007	152 154	5 447	4.6	7.4
52393	Investment advice .....	209	420 460	125 104	30 762	1 707	4.9	10.5
523930	Investment advice .....	209	420 460	125 104	30 762	1 707	4.9	10.5
52399	All other financial investment activities .....	45	D	D	D	g	D	D
523991	Trust, fiduciary, & custody activities .....	39	191 549	59 344	13 919	1 405	.2	3.1
524	Insurance carriers & related activities .....	1 303	N	1 340 243	356 023	25 871	1.0	2.3
5241	Insurance carriers .....	322	N	885 643	240 194	17 027	.1	.6
52411	Direct life, health, & medical insurance carriers .....	115	Q	240 827	68 984	5 941	—	—
524113	Direct life insurance carriers .....	91	Q	108 018	30 631	2 839	.1	—
524114	Direct health & medical insurance carriers .....	24	Q	132 809	38 353	3 102	—	.1
52412	Other direct insurance carriers .....	200	Q	638 494	169 183	10 962	.2	1.1
524126	Direct property & casualty insurance carriers .....	134	Q	599 549	159 870	10 052	.2	1.1
524127	Direct title insurance carriers .....	66	Q	38 945	9 313	910	—	—
5242	Agencies, brokerages, & other insurance related activities .....	981	1 278 847	454 600	115 829	8 844	9.8	18.5
52421	Insurance agencies & brokerages .....	834	930 275	330 661	84 604	6 396	12.0	19.7
524210	Insurance agencies & brokerages .....	834	930 275	330 661	84 604	6 396	12.0	19.7
52429	Other insurance related activities .....	147	348 572	123 939	31 225	2 448	3.8	15.1
524291	Claims adjusting .....	29	32 046	15 719	4 401	375	1.9	11.1
524292	Third party administration of insurance & pension funds .....	80	172 667	48 029	10 779	996	6.5	4.8
524298	All other insurance related activities .....	38	143 859	60 191	16 045	1 077	.9	28.5
525	Funds, trusts, & other financial vehicles (part) .....	24	731 046	41 505	8 766	732	1.0	.7
5259	Other investment pools & funds (part) .....	24	731 046	41 505	8 766	732	1.0	.7
52593	Real Estate Investment Trusts (REITs) .....	24	731 046	41 505	8 766	732	1.0	.7
525930	Real Estate Investment Trusts (REITs) .....	24	731 046	41 505	8 766	732	1.0	.7
<b>San Jose, CA PMSA</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>2 030</b>	<b>N</b>	<b>848 712</b>	<b>208 827</b>	<b>19 116</b>	<b>6.8</b>	<b>10.7</b>
522	Credit intermediation & related activities .....	875	N	383 936	93 149	10 715	9.1	15.8
5221	Depository credit intermediation .....	516	N	283 720	71 052	8 502	—	20.2
52211	Commercial banking .....	293	Q	195 569	49 410	5 907	—	28.1
522110	Commercial banking .....	293	Q	195 569	49 410	5 907	—	28.1
52212	Savings institutions .....	143	Q	45 065	11 322	1 407	—	—
522120	Savings institutions .....	143	Q	45 065	11 322	1 407	—	—
52213	Credit unions .....	76	D	D	D	g	D	D
522130	Credit unions .....	76	D	D	D	g	D	D
5222	Nondepository credit intermediation .....	185	653 261	72 988	16 736	1 510	33.8	4.0
52222	Sales financing .....	29	412 651	26 461	6 879	438	50.1	.1
522220	Sales financing .....	29	412 651	26 461	6 879	438	50.1	.1
52229	Other nondepository credit intermediation .....	155	D	D	D	g	D	D
522291	Consumer lending .....	23	20 699	2 390	636	83	.6	21.2
522292	Real estate credit .....	115	198 178	39 763	8 086	875	6.3	7.9
522298	All other nondepository credit intermediation .....	16	D	D	D	b	D	D
5222981	Pawn shops .....	10	2 967	843	182	50	56.4	6.7
5223	Activities related to credit intermediation .....	174	113 769	27 228	5 361	703	23.3	8.9
52231	Mortgage & nonmortgage loan brokers .....	126	92 193	24 085	4 607	550	15.7	8.9
522310	Mortgage & nonmortgage loan brokers .....	126	92 193	24 085	4 607	550	15.7	8.9
52239	Other activities related to credit intermediation .....	40	5 287	1 545	347	83	6.8	12.4
522390	Other activities related to credit intermediation .....	40	5 287	1 545	347	83	6.8	12.4

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
	<b>SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA—Con.</b>							
	<b>San Jose, CA PMSA—Con.</b>							
<b>52</b>	<b>Finance &amp; insurance—Con.</b>							
523	Securities intermediation & related activities .....	342	D	D	D	g	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	132	365 961	129 118	37 528	1 460	.2	8.2
52311	Investment banking & securities dealing .....	14	19 990	4 444	1 115	101	.8	18.3
523110	Investment banking & securities dealing .....	14	19 990	4 444	1 115	101	.8	18.3
52312	Securities brokerage .....	114	343 835	124 002	36 271	1 348	.2	7.7
523120	Securities brokerage .....	114	343 835	124 002	36 271	1 348	.2	7.7
5239	Other financial investment activities .....	210	D	D	D	f	D	D
52391	Miscellaneous intermediation .....	37	46 234	12 162	2 941	158	19.3	16.6
523910	Miscellaneous intermediation .....	37	46 234	12 162	2 941	158	19.3	16.6
52392	Portfolio management .....	108	122 043	48 460	9 447	477	5.6	3.3
523920	Portfolio management .....	108	122 043	48 460	9 447	477	5.6	3.3
52393	Investment advice .....	54	33 442	14 595	3 139	271	15.8	6.9
523930	Investment advice .....	54	33 442	14 595	3 139	271	15.8	6.9
52399	All other financial investment activities .....	11	D	D	D	b	D	D
523991	Trust, fiduciary, & custody activities .....	10	D	D	D	b	D	D
524	Insurance carriers & related activities .....	809	N	256 191	61 659	5 953	4.5	4.5
5241	Insurance carriers .....	161	N	145 457	36 640	3 160	—	2.7
52411	Direct life, health, & medical insurance carriers .....	38	Q	48 949	13 246	1 116	—	3.0
524113	Direct life insurance carriers .....	30	Q	21 989	6 087	567	—	—
52412	Other direct insurance carriers .....	121	Q	D	D	g	D	D
524126	Direct property & casualty insurance carriers .....	81	Q	59 511	14 311	1 221	—	3.1
524127	Direct title insurance carriers .....	40	Q	D	D	f	D	D
5242	Agencies, brokerages, & other insurance related activities .....	648	344 799	110 734	25 019	2 793	24.7	12.4
52421	Insurance agencies & brokerages .....	587	287 790	86 327	19 678	2 176	27.7	13.8
524210	Insurance agencies & brokerages .....	587	287 790	86 327	19 678	2 176	27.7	13.8
52429	Other insurance related activities .....	61	57 009	24 407	5 341	617	9.9	5.1
524291	Claims adjusting .....	17	8 788	4 142	1 035	130	11.2	3.6
524292	Third party administration of insurance & pension funds .....	36	43 265	18 207	3 864	400	10.3	2.6
525	Funds, trusts, & other financial vehicles (part) .....	4	D	D	D	a	D	D
	<b>Santa Cruz—Watsonville, CA PMSA</b>							
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>276</b>	<b>N</b>	<b>67 531</b>	<b>15 460</b>	<b>2 060</b>	<b>6.1</b>	<b>6.7</b>
522	Credit intermediation & related activities .....	127	N	33 825	7 904	1 222	3.7	7.7
5221	Depository credit intermediation .....	85	N	26 242	6 552	1 043	3.0	9.0
52211	Commercial banking .....	40	Q	14 912	3 899	642	—	14.7
522110	Commercial banking .....	40	Q	14 912	3 899	642	—	14.7
52212	Savings institutions .....	35	Q	7 991	1 896	280	7.9	3.5
522120	Savings institutions .....	35	Q	7 991	1 896	280	7.9	3.5
52213	Credit unions .....	10	16 028	3 339	757	121	—	—
522130	Credit unions .....	10	16 028	3 339	757	121	—	—
5222	Nondepository credit intermediation .....	25	D	D	D	c	D	D
52229	Other nondepository credit intermediation .....	23	D	D	D	c	D	D
522292	Real estate credit .....	14	D	D	D	c	D	D
5223	Activities related to credit intermediation .....	17	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers .....	15	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers .....	15	D	D	D	b	D	D
523	Securities intermediation & related activities .....	40	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	19	D	D	D	b	D	D
52312	Securities brokerage .....	18	22 650	6 960	1 745	88	2.1	2.9
523120	Securities brokerage .....	18	22 650	6 960	1 745	88	2.1	2.9
5239	Other financial investment activities .....	21	D	D	D	b	D	D
524	Insurance carriers & related activities .....	108	N	23 750	5 309	680	11.5	4.7
5241	Insurance carriers .....	16	N	7 397	1 652	185	—	.1
52412	Other direct insurance carriers .....	12	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities .....	92	50 160	16 353	3 657	495	25.9	10.6
52421	Insurance agencies & brokerages .....	83	34 431	12 099	2 746	390	34.7	13.0
524210	Insurance agencies & brokerages .....	83	34 431	12 099	2 746	390	34.7	13.0
525	Funds, trusts, & other financial vehicles (part) .....	1	D	D	D	a	D	D

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA—Con.</b>								
<b>Santa Rosa, CA PMSA</b>								
<b>52</b>	<b>Finance &amp; insurance</b> .....	<b>643</b>	<b>N</b>	<b>335 389</b>	<b>83 171</b>	<b>8 724</b>	<b>2.2</b>	<b>3.7</b>
522	Credit intermediation & related activities .....	273	N	111 316	27 212	3 417	1.7	14.6
5221	Depository credit intermediation .....	154	N	72 097	17 887	2 215	1.5	14.2
52211	Commercial banking .....	88	Q	48 055	11 303	1 449	2.9	21.5
522110	Commercial banking .....	88	Q	48 055	11 303	1 449	2.9	21.5
52212	Savings institutions .....	49	Q	18 603	5 373	545	—	7.7
522120	Savings institutions .....	49	Q	18 603	5 373	545	—	7.7
52213	Credit unions .....	16	D	D	D	c	D	D
522130	Credit unions .....	16	D	D	D	c	D	D
5222	Nondepository credit intermediation .....	68		142 370	31 387	903	1.5	16.4
52222	Sales financing .....	13		15 967	2 081	363	47	1.5
522220	Sales financing .....	13		15 967	2 081	363	47	1.5
52229	Other nondepository credit intermediation .....	55		126 403	29 306	7 080	856	1.5
522292	Real estate credit .....	40	D	D	D	f	D	D
5223	Activities related to credit intermediation .....	51	33 549	7 832	1 882	299	5.3	12.1
52231	Mortgage & nonmortgage loan brokers .....	38	16 309	3 694	761	146	6.5	5.9
522310	Mortgage & nonmortgage loan brokers .....	38	16 309	3 694	761	146	6.5	5.9
52239	Other activities related to credit intermediation .....	13	17 240	4 138	1 121	153	4.1	18.0
522390	Other activities related to credit intermediation .....	13	17 240	4 138	1 121	153	4.1	18.0
523	Securities intermediation & related activities .....	116	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	58	95 942	32 631	9 360	534	1.1	6.6
52312	Securities brokerage .....	54	74 348	25 905	6 621	329	.1	8.5
523120	Securities brokerage .....	54	74 348	25 905	6 621	329	.1	8.5
5239	Other financial investment activities .....	58	D	D	D	c	D	D
52391	Miscellaneous intermediation .....	13	29 404	1 648	411	b	87.4	2.0
523910	Miscellaneous intermediation .....	13	29 404	1 648	411	b	87.4	2.0
52392	Portfolio management .....	19	8 215	3 378	837	56	.1	7.4
523920	Portfolio management .....	19	8 215	3 378	837	56	.1	7.4
52393	Investment advice .....	20	9 814	1 936	571	66	12.3	2.3
523930	Investment advice .....	20	9 814	1 936	571	66	12.3	2.3
524	Insurance carriers & related activities .....	252	N	184 163	44 695	4 597	1.2	.2
5241	Insurance carriers .....	54	N	144 951	34 733	3 421	—	—
52411	Direct life, health, & medical insurance carriers .....	12	Q	D	D	e	D	D
52412	Other direct insurance carriers .....	41	Q	132 200	31 846	3 058	—	—
524126	Direct property & casualty insurance carriers .....	24	Q	123 684	29 922	h	—	—
524127	Direct title insurance carriers .....	17	Q	8 516	1 924	224	—	—
5242	Agencies, brokerages, & other insurance related activities .....	198	95 505	39 212	9 962	1 176	26.9	5.6
52421	Insurance agencies & brokerages .....	178	72 570	28 424	6 808	809	30.4	6.2
524210	Insurance agencies & brokerages .....	178	72 570	28 424	6 808	809	30.4	6.2
52429	Other insurance related activities .....	20	22 935	10 788	3 154	367	15.9	3.8
524292	Third party administration of insurance & pension funds .....	12	19 516	9 673	2 985	339	7.7	4.4
525	Funds, trusts, & other financial vehicles (part) .....	2	D	D	D	a	D	D
<b>Vallejo—Fairfield—Napa, CA PMSA</b>								
<b>52</b>	<b>Finance &amp; insurance</b> .....	<b>459</b>	<b>N</b>	<b>138 985</b>	<b>34 722</b>	<b>4 069</b>	<b>2.7</b>	<b>11.0</b>
522	Credit intermediation & related activities .....	214	N	71 131	17 365	2 543	.1	18.0
5221	Depository credit intermediation .....	139	N	58 080	14 204	2 186	—	12.1
52211	Commercial banking .....	81	Q	40 113	9 848	1 521	—	14.8
522110	Commercial banking .....	81	Q	40 113	9 848	1 521	—	14.8
52212	Savings institutions .....	21	Q	D	D	c	D	D
522120	Savings institutions .....	21	Q	D	D	c	D	D
52213	Credit unions .....	34	73 181	11 703	2 820	457	—	12.8
522130	Credit unions .....	34	73 181	11 703	2 820	457	—	12.8
5222	Nondepository credit intermediation .....	50	D	D	D	e	D	D
52229	Other nondepository credit intermediation .....	46	D	D	D	e	D	D
522291	Consumer lending .....	17	D	D	D	b	D	D
522292	Real estate credit .....	27	D	D	D	c	D	D
5223	Activities related to credit intermediation .....	25	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers .....	14	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers .....	14	D	D	D	b	D	D
52239	Other activities related to credit intermediation .....	10	D	D	D	b	D	D
522390	Other activities related to credit intermediation .....	10	D	D	D	b	D	D
523	Securities intermediation & related activities .....	51	D	D	D	c	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	27	D	D	D	c	D	D
52312	Securities brokerage .....	25	35 177	11 477	2 842	160	—	3.4
523120	Securities brokerage .....	25	35 177	11 477	2 842	160	—	3.4
5239	Other financial investment activities .....	24	D	D	D	b	D	D

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>SAN FRANCISCO—OAKLAND—SAN JOSE, CA CMSA—Con.</b>								
<b>Vallejo—Fairfield—Napa, CA PMSA—Con.</b>								
<b>52</b>	<b>Finance &amp; insurance—Con.</b>							
524	Insurance carriers & related activities .....	190	N	52 929	14 003	1 293	6.3	2.1
5241	Insurance carriers .....	43	N	18 822	4 557	473	.3	1.1
52412	Other direct insurance carriers .....	35	Q	13 481	3 234	305	.6	2.5
524126	Direct property & casualty insurance carriers .....	19	Q	D	D	c	D	D
524127	Direct title insurance carriers .....	15	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities .....	147	108 542	34 107	9 446	820	18.6	4.3
52421	Insurance agencies & brokerages .....	131	39 162	11 852	2 580	459	50.6	10.3
524210	Insurance agencies & brokerages .....	131	39 162	11 852	2 580	459	50.6	10.3
52429	Other insurance related activities .....	16	69 380	22 255	6 866	361	.6	.9
525	Funds, trusts, & other financial vehicles (part) .....	4	D	D	D	b	D	D
<b>SAN LUIS OBISPO—ATASCADERO—PASO ROBLES, CA MSA</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>280</b>	<b>N</b>	<b>63 133</b>	<b>15 121</b>	<b>2 082</b>	<b>4.9</b>	<b>10.0</b>
522	Credit intermediation & related activities .....	127	N	34 778	8 122	1 360	1.0	9.4
5221	Depository credit intermediation .....	92	N	30 078	6 948	1 238	—	11.5
52211	Commercial banking .....	68	Q	23 578	5 436	950	—	15.4
522110	Commercial banking .....	68	Q	23 578	5 436	950	—	15.4
52212	Savings institutions .....	16	Q	3 537	830	147	—	—
522120	Savings institutions .....	16	Q	3 537	830	147	—	—
5222	Nondepository credit intermediation .....	20	D	D	D	b	D	D
52229	Other nondepository credit intermediation .....	18	D	D	D	b	D	D
522292	Real estate credit .....	12	D	D	D	b	D	D
5223	Activities related to credit intermediation .....	15	D	D	D	b	D	D
52231	Mortgage & nonmortgage loan brokers .....	12	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers .....	12	D	D	D	b	D	D
523	Securities intermediation & related activities .....	48	33 111	10 805	2 674	181	4.6	19.6
5231	Securities & commodity contracts intermediation & brokerage .....	37	D	D	D	c	D	D
52312	Securities brokerage .....	35	29 162	9 326	2 398	143	1.0	20.1
523120	Securities brokerage .....	35	29 162	9 326	2 398	143	1.0	20.1
5239	Other financial investment activities .....	11	D	D	D	b	D	D
524	Insurance carriers & related activities .....	105	N	17 550	4 325	541	16.4	7.5
5241	Insurance carriers .....	18	N	8 023	2 217	222	—	5.0
52412	Other direct insurance carriers .....	15	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities .....	87	21 806	9 527	2 108	319	53.8	13.1
52421	Insurance agencies & brokerages .....	81	19 766	8 414	1 868	300	56.1	13.9
524210	Insurance agencies & brokerages .....	81	19 766	8 414	1 868	300	56.1	13.9
<b>SANTA BARBARA—SANTA MARIA—LOMPOC, CA MSA</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>546</b>	<b>N</b>	<b>195 592</b>	<b>47 883</b>	<b>5 001</b>	<b>4.9</b>	<b>11.5</b>
522	Credit intermediation & related activities .....	205	N	85 246	20 448	2 729	.3	19.0
5221	Depository credit intermediation .....	144	N	74 176	18 319	2 366	—	18.6
52211	Commercial banking .....	98	Q	60 573	14 811	1 895	—	21.9
522110	Commercial banking .....	98	Q	60 573	14 811	1 895	—	21.9
52212	Savings institutions .....	29	Q	8 639	2 314	267	—	—
522120	Savings institutions .....	29	Q	8 639	2 314	267	—	—
52213	Credit unions .....	16	D	D	D	c	D	D
522130	Credit unions .....	16	D	D	D	c	D	D
5222	Nondepository credit intermediation .....	37	D	D	D	c	D	D
52229	Other nondepository credit intermediation .....	33	D	D	D	c	D	D
522291	Consumer lending .....	12	D	D	D	b	D	D
522292	Real estate credit .....	18	D	D	D	c	D	D
5223	Activities related to credit intermediation .....	24	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers .....	21	D	D	D	c	D	D
522310	Mortgage & nonmortgage loan brokers .....	21	D	D	D	c	D	D
523	Securities intermediation & related activities .....	132	D	D	D	f	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	48	90 242	34 876	9 371	429	.4	1.6
52312	Securities brokerage .....	43	83 704	33 670	9 031	409	.5	.9
523120	Securities brokerage .....	43	83 704	33 670	9 031	409	.5	.9
5239	Other financial investment activities .....	84	D	D	D	f	D	D
52391	Miscellaneous intermediation .....	20	67 530	3 853	1 003	126	37.9	4.8
523910	Miscellaneous intermediation .....	20	67 530	3 853	1 003	126	37.9	4.8
52392	Portfolio management .....	37	27 595	17 390	3 585	176	1.7	3.5
523920	Portfolio management .....	37	27 595	17 390	3 585	176	1.7	3.5
52393	Investment advice .....	20	7 535	3 082	592	97	20.2	56.8
523930	Investment advice .....	20	7 535	3 082	592	97	20.2	56.8

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>SANTA BARBARA—SANTA MARIA—LOMPOC, CA MSA—Con.</b>								
<b>52</b>	<b>Finance &amp; insurance—Con.</b>							
524	Insurance carriers & related activities .....	207	N	48 571	12 312	1 324	6.0	3.3
5241	Insurance carriers .....	41	N	16 864	4 860	414	—	—
52411	Direct life, health, & medical insurance carriers .....	12	Q	6 791	1 817	169	—	—
52412	Other direct insurance carriers .....	28	Q	D	D	c	D	D
524126	Direct property & casualty insurance carriers .....	17	Q	D	D	b	D	D
524127	Direct title insurance carriers .....	11	Q	6 477	1 614	155	—	—
5242	Agencies, brokerages, & other insurance related activities .....	166	87 437	31 707	7 452	910	19.6	10.6
52421	Insurance agencies & brokerages .....	148	79 436	27 557	6 481	809	20.5	9.8
524210	Insurance agencies & brokerages .....	148	79 436	27 557	6 481	809	20.5	9.8
52429	Other insurance related activities .....	18	8 001	4 150	971	101	11.3	18.8
525	Funds, trusts, & other financial vehicles (part) .....	2	D	D	D	a	D	D
<b>STOCKTON—LODI, CA MSA</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>526</b>	<b>N</b>	<b>194 123</b>	<b>45 307</b>	<b>6 087</b>	<b>2.6</b>	<b>7.0</b>
522	Credit intermediation & related activities .....	220	N	112 416	24 155	3 456	.4	9.5
5221	Depository credit intermediation .....	129	N	97 513	20 431	2 991	—	7.9
52211	Commercial banking .....	69	Q	43 831	10 997	1 625	—	17.5
522110	Commercial banking .....	69	Q	43 831	10 997	1 625	—	17.5
52212	Savings institutions .....	31	Q	47 727	8 046	1 143	—	1.7
522120	Savings institutions .....	31	Q	47 727	8 046	1 143	—	1.7
52213	Credit unions .....	27	D	D	D	c	D	D
522130	Credit unions .....	27	D	D	D	c	D	D
5222	Nondepository credit intermediation .....	70	88 874	13 035	3 227	388	.5	21.7
52222	Sales financing .....	10	37 569	2 849	742	71	—	21.1
522220	Sales financing .....	10	37 569	2 849	742	71	—	21.1
52229	Other nondepository credit intermediation .....	60	51 305	10 186	2 485	317	.9	22.2
522291	Consumer lending .....	13	D	D	D	b	D	D
522292	Real estate credit .....	39	D	D	D	c	D	D
5223	Activities related to credit intermediation .....	21	6 452	1 868	497	77	33.2	3.3
52231	Mortgage & nonmortgage loan brokers .....	14	4 875	1 560	398	56	41.3	.5
522310	Mortgage & nonmortgage loan brokers .....	14	4 875	1 560	398	56	41.3	.5
523	Securities intermediation & related activities .....	52	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	26	31 179	11 407	2 938	150	.6	1.5
52312	Securities brokerage .....	22	29 864	11 099	2 868	144	.1	1.5
523120	Securities brokerage .....	22	29 864	11 099	2 868	144	.1	1.5
5239	Other financial investment activities .....	26	D	D	D	c	D	D
52392	Portfolio management .....	12	9 128	2 311	714	78	4.4	61.3
523920	Portfolio management .....	12	9 128	2 311	714	78	4.4	61.3
524	Insurance carriers & related activities .....	252	N	67 474	17 385	2 375	5.1	3.3
5241	Insurance carriers .....	50	N	37 401	9 805	1 421	.1	.4
52411	Direct life, health, & medical insurance carriers .....	16	Q	27 071	6 990	1 083	.1	.5
52412	Other direct insurance carriers .....	32	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers .....	20	Q	5 445	1 309	131	—	—
524127	Direct title insurance carriers .....	12	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities .....	202	82 272	30 073	7 580	954	37.4	22.2
52421	Insurance agencies & brokerages .....	182	72 961	25 268	6 408	786	40.4	24.7
524210	Insurance agencies & brokerages .....	182	72 961	25 268	6 408	786	40.4	24.7
52429	Other insurance related activities .....	20	9 311	4 805	1 172	168	13.6	3.1
525	Funds, trusts, & other financial vehicles (part) .....	2	D	D	D	a	D	D
<b>VISALIA—TULARE—PORTERVILLE, CA MSA</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>293</b>	<b>N</b>	<b>80 300</b>	<b>20 079</b>	<b>3 026</b>	<b>2.9</b>	<b>12.4</b>
522	Credit intermediation & related activities .....	139	N	37 443	9 414	1 476	1.1	28.5
5221	Depository credit intermediation .....	75	N	25 486	6 445	1 112	—	30.8
52211	Commercial banking .....	48	Q	18 959	4 863	829	—	41.5
522110	Commercial banking .....	48	Q	18 959	4 863	829	—	41.5
52212	Savings institutions .....	10	Q	2 035	494	82	—	—
522120	Savings institutions .....	10	Q	2 035	494	82	—	—
5222	Nondepository credit intermediation .....	47	D	D	D	e	D	D
52229	Other nondepository credit intermediation .....	40	D	D	D	e	D	D
522292	Real estate credit .....	26	26 409	7 502	1 696	176	—	19.6
5223	Activities related to credit intermediation .....	17	D	D	D	b	D	D
523	Securities intermediation & related activities .....	22	18 655	6 395	1 731	96	1.3	3.6
5231	Securities & commodity contracts intermediation & brokerage .....	13	D	D	D	b	D	D
52312	Securities brokerage .....	11	16 546	5 939	1 662	80	—	.3
523120	Securities brokerage .....	11	16 546	5 939	1 662	80	—	.3

See footnotes at end of table.

**Table 2. Summary Statistics for Metropolitan Areas: 1997—Con.**

[Includes only establishments of companies with payroll. For meaning of abbreviations and symbols, see introductory text. For explanation of terms, see Appendix A. For definitions of metropolitan areas (CMSAs, MSAs, and PMSAs), see Appendix E]

NAICS code	Geographic area and kind of business	Establishments (number)	Revenue (\$1,000)	Annual payroll (\$1,000)	First-quarter payroll (\$1,000)	Paid employees for pay period including March 12 (number)	Percent of revenue—	
							From administrative records <sup>1</sup>	Estimated <sup>2</sup>
<b>VISALIA-TULARE-PORTERVILLE, CA MSA—Con.</b>								
<b>52</b>	<b>Finance &amp; insurance—Con.</b>							
524	Insurance carriers & related activities .....	132	N	36 462	8 934	1 454	4.4	1.1
5241	Insurance carriers .....	29	N	22 346	5 828	930	—	—
52412	Other direct insurance carriers .....	24	Q	D	D	e	D	D
524126	Direct property & casualty insurance carriers .....	14	Q	5 753	1 470	161	—	—
524127	Direct title insurance carriers .....	10	Q	D	D	c	D	D
5242	Agencies, brokerages, & other insurance related activities .....	103	37 689	14 116	3 106	524	35.9	8.7
52421	Insurance agencies & brokerages .....	99	36 059	13 590	2 995	502	36.2	7.3
524210	Insurance agencies & brokerages .....	99	36 059	13 590	2 995	502	36.2	7.3
<b>YUBA CITY, CA MSA</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>116</b>	<b>N</b>	<b>23 744</b>	<b>5 798</b>	<b>861</b>	<b>4.0</b>	<b>15.3</b>
522	Credit intermediation & related activities .....	56	N	16 334	4 065	585	—	19.9
5221	Depository credit intermediation .....	34	N	D	D	e	D	D
52211	Commercial banking .....	22	Q	9 208	2 100	335	—	34.2
522110	Commercial banking .....	22	Q	9 208	2 100	335	—	34.2
5222	Nondepository credit intermediation .....	19	D	D	D	b	D	D
52229	Other nondepository credit intermediation .....	16	D	D	D	b	D	D
523	Securities intermediation & related activities .....	9	2 208	781	133	15	—	24.6
524	Insurance carriers & related activities .....	51	N	6 629	1 600	261	16.1	1.0
5242	Agencies, brokerages, & other insurance related activities .....	44	12 157	4 775	1 170	209	42.4	2.7
52421	Insurance agencies & brokerages .....	44	12 157	4 775	1 170	209	42.4	2.7
524210	Insurance agencies & brokerages .....	44	12 157	4 775	1 170	209	42.4	2.7
<b>AREA OUTSIDE CALIFORNIA METROPOLITAN AREAS</b>								
<b>52</b>	<b>Finance &amp; insurance .....</b>	<b>1 075</b>	<b>N</b>	<b>186 679</b>	<b>44 547</b>	<b>7 194</b>	<b>5.1</b>	<b>16.1</b>
522	Credit intermediation & related activities .....	515	N	D	D	h	D	D
5221	Depository credit intermediation .....	374	N	D	D	h	D	D
52211	Commercial banking .....	250	Q	D	D	h	D	D
522110	Commercial banking .....	250	Q	D	D	h	D	D
52212	Savings institutions .....	70	Q	10 144	2 437	433	—	2.7
522120	Savings institutions .....	70	Q	10 144	2 437	433	—	2.7
52213	Credit unions .....	51	59 142	11 310	2 706	473	—	13.1
522130	Credit unions .....	51	59 142	11 310	2 706	473	—	13.1
5222	Nondepository credit intermediation .....	91	D	D	D	e	D	D
52222	Sales financing .....	10	D	D	D	b	D	D
522220	Sales financing .....	10	D	D	D	b	D	D
52229	Other nondepository credit intermediation .....	81	D	D	D	e	D	D
522291	Consumer lending .....	18	D	D	D	b	D	D
522292	Real estate credit .....	47	D	D	D	c	D	D
522298	All other nondepository credit intermediation .....	16	D	D	D	b	D	D
5223	Activities related to credit intermediation .....	50	D	D	D	c	D	D
52231	Mortgage & nonmortgage loan brokers .....	34	D	D	D	b	D	D
522310	Mortgage & nonmortgage loan brokers .....	34	D	D	D	b	D	D
52239	Other activities related to credit intermediation .....	16	D	D	D	b	D	D
522390	Other activities related to credit intermediation .....	16	D	D	D	b	D	D
523	Securities intermediation & related activities .....	105	D	D	D	e	D	D
5231	Securities & commodity contracts intermediation & brokerage .....	54	23 643	9 179	2 203	174	5.8	11.1
52312	Securities brokerage .....	46	22 273	8 725	2 096	146	3.0	11.8
523120	Securities brokerage .....	46	22 273	8 725	2 096	146	3.0	11.8
5239	Other financial investment activities .....	51	D	D	D	c	D	D
52391	Miscellaneous intermediation .....	17	11 153	717	169	50	2.3	67.6
523910	Miscellaneous intermediation .....	17	11 153	717	169	50	2.3	67.6
52392	Portfolio management .....	14	3 690	712	157	29	1.1	17.9
523920	Portfolio management .....	14	3 690	712	157	29	1.1	17.9
52393	Investment advice .....	11	D	D	D	b	D	D
523930	Investment advice .....	11	D	D	D	b	D	D
524	Insurance carriers & related activities .....	453	N	54 705	12 490	2 194	15.5	5.5
5241	Insurance carriers .....	77	N	19 597	4 424	765	.1	1.6
52412	Other direct insurance carriers .....	73	Q	D	D	f	D	D
524126	Direct property & casualty insurance carriers .....	35	Q	D	D	c	D	D
524127	Direct title insurance carriers .....	38	Q	D	D	e	D	D
5242	Agencies, brokerages, & other insurance related activities .....	376	104 539	35 108	8 066	1 429	42.1	12.3
52421	Insurance agencies & brokerages .....	359	99 558	32 907	7 526	1 354	43.5	12.4
524210	Insurance agencies & brokerages .....	359	99 558	32 907	7 526	1 354	43.5	12.4
52429	Other insurance related activities .....	17	4 981	2 201	540	75	13.0	10.8
525	Funds, trusts, & other financial vehicles (part) .....	2	D	D	D	a	D	D

<sup>1</sup>Includes revenue information obtained from administrative records of other Federal agencies.

<sup>2</sup>Includes revenue information which was imputed based on historic data, administrative records data, or on industry averages.

# Appendix A.

## Explanation of Terms

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### **ANNUAL PAYROLL**

Payroll includes all forms of compensation, such as salaries, wages, commissions, dismissal pay, bonuses, vacation allowances, sick-leave pay, and employee contributions to qualified pension plans paid during the year to all employees. Payroll does not include commissions paid to independent (nonemployee) agents, such as insurance agents. For corporations, payroll includes amounts paid to officers and executives; for unincorporated businesses, it does not include profit or other compensation of proprietors or partners. Payroll is reported before deductions for social security, income tax, insurance, union dues, etc. This definition of payroll is the same as that used by the Internal Revenue Service (IRS) on form 941.

### **FIRST QUARTER PAYROLL (\$1,000)**

Represents payroll paid to persons employed at any time during the quarter January to March 1997.

### **NUMBER OF EMPLOYEES**

Paid employees consist of the full-time and part-time employees who were on the payroll during the pay period including March 12, including salaried officers and executives of corporations. Included are employees on paid sick leave, paid holidays, and paid vacations; not included are proprietors and partners of unincorporated businesses. Excluded are independent (nonemployee) agents. The definition of paid employees is the same as that used on IRS form 941.

### **NUMBER OF ESTABLISHMENTS**

An establishment is generally a single physical location at which business is conducted. It is not necessarily identical with a company or enterprise, which may consist of one establishment or more. Economic census figures represent a summary of reports for individual establishments rather than companies. For cases where a census report was received, separate information was obtained for each location where business was conducted. When administrative records of other Federal agencies were used instead

of a census report, no information was available on the number of locations operated. The count of establishments represents those in business at any time during 1997.

When two or more activities were carried on at a single location under a single ownership, all activities generally were grouped together as a single establishment. The entire establishment was classified on the basis of its major activity and all data for it were included in that classification. However, when distinct and separate economic activities (for which different industry classification codes were appropriate) were conducted at a single location under a single ownership, separate establishment reports for each of the different activities were obtained in the census.

### **REVENUE**

Includes revenue from all business activities whether or not payment was received in the census year, including commissions and fees from all sources, rents, net investment income, interest, dividends, royalties, and net insurance premiums earned. Revenue from leasing property marketed under operating leases is included, as well as interest earned from property marketed under capital, finance, or full payout leases. Revenue also includes the total value of service contracts and amounts received for work subcontracted to others.

Revenue does not include sales and other taxes collected from customers and remitted directly by the firm to a local, state, or Federal tax agency.

### **SALES, RECEIPTS, OR REVENUE ESTIMATED (PERCENT)**

Percent of total sales/receipts/revenue that was imputed based on historic company ratios or administrative records, or on industry averages.

### **SALES, RECEIPTS, OR REVENUE FROM ADMINISTRATIVE RECORDS (PERCENT)**

Percent of total sales/receipts/revenue obtained from administrative records of other Federal agencies.

# Appendix B.

## NAICS Codes, Titles, and Descriptions

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### 52 FINANCE AND INSURANCE

The Finance and Insurance sector comprises establishments primarily engaged in financial transactions (transactions involving the creation, liquidation, or change in ownership of financial assets) and/or in facilitating financial transactions. Three principal types of activities are identified:

Raising funds by taking deposits and/or issuing securities and, in the process, incurring liabilities. Establishments engaged in this activity use raised funds to acquire financial assets by making loans and/or purchasing securities. Putting themselves at risk, they channel funds from lenders to borrowers and transform or repackage the funds with respect to maturity, scale and risk. This activity is known as financial intermediation.

Pooling of risk by underwriting insurance and annuities. Establishments engaged in this activity collect fees, insurance premiums, or annuity considerations; build up reserves; invest those reserves; and make contractual payments. Fees are based on the expected incidence of the insured risk and the expected return on investment.

Providing specialized services facilitating or supporting financial intermediation, insurance, and employee benefit programs.

In addition, monetary authorities charged with monetary control are included in this sector.

The subsectors, industry groups, and industries within the NAICS Finance and Insurance sector are defined on the basis of their unique production processes. As with all industries, the production processes are distinguished by their use of specialized human resources and specialized physical capital. In addition, the way in which these establishments acquire and allocate financial capital, their source of funds, and the use of those funds provides a third basis for distinguishing characteristics of the production process. For instance, the production process in raising funds through deposit-taking is different from the process of raising funds in bond or money markets. The process of making loans to individuals also requires different production processes than does the creation of investment pools or the underwriting of securities.

Most of the Finance and Insurance subsectors contain one or more industry groups of (1) intermediaries with similar patterns of raising and using funds and (2) establishments engaged in activities that facilitate, or are otherwise related to, that type of financial or insurance intermediation.

Industries within this sector are defined in terms of activities for which a production process can be specified, and many of these activities are not exclusive to a particular type of financial institution. To deal with the varied activities taking place within existing financial institutions, the approach is to split these institutions into components performing specialized services. This requires defining the units engaged in providing those services and developing procedures that allow for their delineation. These units are the equivalents for finance and insurance of the establishments defined for other industries.

The output of many financial services, as well as the inputs and the processes by which they are combined, cannot be observed at a single location and can only be defined at a higher level of the organizational structure of the enterprise. Additionally, a number of independent activities that represent separate and distinct production processes may take place at a single location belonging to a multilocation financial firm. Activities are more likely to be homogeneous with respect to production characteristics than are locations, at least in financial services. The classification defines activities broadly enough that it can be used both by those classifying by location and by those employing a more top-down approach to the delineation of the establishment.

Establishments engaged in activities that facilitate, or are otherwise related to, the various types of intermediation have been included in individual subsectors, rather than in a separate subsector dedicated to services alone because these services are performed by intermediaries as well as by specialist establishments and the extent to which the activity of the intermediaries can be separately identified is not clear.

The Finance and Insurance sector has been defined to encompass establishments primarily engaged in financial transactions; that is, transactions involving the creation, liquidation, or change in ownership of financial assets or in facilitating financial transactions. Financial industries are extensive users of electronic means for facilitating the verification of financial balances, authorizing transactions, transferring funds to and from transactors' accounts, notifying banks (or credit card issuers) of the individual transactions, and providing daily summaries. Since these transaction processing activities are integral to the production of finance and insurance services, establishments that principally provide a financial transaction processing service are classified to this sector, rather than to the data processing industry in the Information sector.

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Legal entities that hold portfolios of assets on behalf of others are significant and data on them are required for a variety of purposes. Thus for NAICS, these funds, trusts, and other financial vehicles are the fifth subsector of the Finance and Insurance sector. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Separate establishments and employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

### **521 Monetary Authorities-Central Bank**

The Monetary Authorities-Central Bank subsector groups establishments that engage in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

#### **5211 Monetary Authorities-Central Bank**

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52111, Monetary Authorities-Central Bank

##### **52111 Monetary Authorities-Central Bank**

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government.

##### **521110 Monetary Authorities-Central Bank**

This industry comprises establishments primarily engaged in performing central banking functions, such as issuing currency, managing the Nation's money supply and international reserves, holding deposits that represent the reserves of other banks and other central banks, and acting as fiscal agent for the central government. The data published with NAICS code 521110 include these parts of the following SIC industries:

6011 Monetary authorities - central bank

### **522 Credit Intermediation and Related Activities**

Industries in the Credit Intermediation and Related Activities subsector group establishments that (1) lend funds raised from depositors; (2) lend funds raised from credit market borrowing; or (3) facilitate the lending of funds or issuance of credit by engaging in such activities as mortgage and loan brokerage, clearinghouse and reserve services, and check cashing services.

### **5221 Depository Credit Intermediation**

This industry group comprises establishments primarily engaged in accepting deposits (or share deposits) and in lending funds from these deposits. Within this group, industries are defined on the basis of differences in the types of deposit liabilities assumed and in the nature of the credit extended.

#### **52211 Commercial Banking**

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

##### **522110 Commercial Banking**

This industry comprises establishments primarily engaged in accepting demand and other deposits and making commercial, industrial, and consumer loans. Commercial banks and branches of foreign banks are included in this industry.

The data published with NAICS code 522110 include these parts of the following SIC industries:

6021 (pt) National commercial banks (banking)

6022 (pt) State commercial banks (banking)

6029 Other commercial banks

6081 (pt) Branches of foreign banks

6099 (pt) Representative offices of foreign banks

##### **5221101 National Commercial Banks (Banking)**

Establishments primarily engaged in accepting deposits and granting withdrawals; making commercial, institutional, and consumer loans; and providing other customer financial transactions. These depository institutions are chartered by the Federal Government.

##### **5221102 State Commercial Banks (Banking)**

Establishments primarily engaged in accepting deposits and granting withdrawals, making commercial, institutional, and consumer loans; and providing customer financial transactions. These depository institutions are chartered by one of the states, the District of Columbia, or territories.

##### **5221103 Other Commercial Banks**

Establishments primarily engaged in accepting deposits and granting withdrawals, and providing other customer financial transactions. These depository institutions are not chartered by the Federal Government, any of the states, the District of Columbia or territories.

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### **5221104 Branches of Foreign Banks**

Establishments of foreign banks operating as branches that specialize in commercial loans. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

### **5221109 Representative Offices of Foreign Banks**

Establishments primarily engaged in representing foreign banks. These establishments generally have no revenue.

### **52212 Savings Institutions**

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

### **522120 Savings Institutions**

This industry comprises establishments primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high-grade securities. Savings and loan associations and savings banks are included in this industry.

The data published with NAICS code 522120 include these parts of the following SIC Industries:

- 6035 Savings institutions (federally chartered)
- 6036 Savings institutions (not federally chartered)
- 6141 Remedial loan societies and mutual benefit associations (deposit)

### **5221201 Savings Institutions, Federally Chartered**

Establishments, operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

### **5221203 Savings Institutions, Not Federally Chartered**

Establishments, not operating under Federal charter, primarily engaged in accepting time deposits, making mortgage and real estate loans, and investing in high grade securities.

### **5221209 Remedial Loan Societies and Mutual Benefit Associations (Depository)**

Establishments (other than credit unions, savings and loan associations and savings banks) primarily engaged in accepting deposits, granting withdrawals, and serving the savings and credit needs of its members.

### **52213 Credit Unions**

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

### **522130 Credit Unions**

This industry comprises establishments primarily engaged in accepting members' share deposits in cooperatives that are organized to offer consumer loans to their members.

The data published with NAICS code 522130 include these parts of the following SIC industries:

- 6061 Credit unions (federally chartered)
- 6062 Credit unions (not federally chartered)

### **5221301 Credit Unions, Federally Chartered**

Establishments chartered by the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

### **5221309 Credit Unions, Not Federally Chartered**

Establishments chartered by other than the Federal Government as "cooperatives", primarily engaged in selling shares, granting withdrawals, making loans, and providing other financial transactions for their members.

### **52219 Other Depository Credit Intermediation**

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

### **522190 Other Depository Credit Intermediation**

This industry comprises establishments primarily engaged in accepting deposits and lending funds (except commercial banking, savings institutions, and credit unions). Establishments known as industrial banks or Morris Plans and primarily engaged in accepting deposits, and private banks (i.e., unincorporated banks) are included in this industry.

The data published with NAICS code 522190 include these parts of the following SIC industries:

- 6022 (pt) Other depository credit intermediation

### **5222 Nondepository Credit Intermediation**

This industry group comprises establishments, both public (government-sponsored enterprises) and private, primarily engaged in extending credit or lending funds

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raised by credit market borrowing, such as issuing commercial paper or other debt instruments or by borrowing from other financial intermediaries. Within this group, industries are defined on the basis of the type of credit being extended.

### **52221 Credit Card Issuing**

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

### **522210 Credit Card Issuing**

This industry comprises establishments primarily engaged in providing credit by issuing credit cards. Credit card issuance provides the funds required to purchase goods and services in return for payment of the full balance or payments on an installment basis. Credit card banks are included in this industry.

The data published with NAICS code 522210 include these parts of the following SIC industries:

- 6021 (pt) National commercial banks (credit card issuing)
- 6022 (pt) State commercial banks (credit card issuing)
- 6141 (pt) Credit card issuing by personal credit institutions
- 6153 (pt) Other short-term business credit institutions

### **5222101 National Commercial Banks (Credit Card Issuing)**

Establishments of banks chartered by the Federal Government, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

### **5222102 State Commercial Banks (Credit Card Issuing)**

Establishments of banks chartered by one of the states, the District of Columbia, or territories, primarily engaged in issuing credit cards or charge cards to consumers and businesses for purchasing goods and services on an installment basis.

### **5222103 Credit Card Issuing by Personal Credit Institutions**

Establishments of personal credit institutions (other than banks) primarily engaged in issuing credit cards or charge cards to individuals or consumers for purchasing goods and services on an installment basis.

### **5222109 Credit Card Issuing by Business Credit Institutions, Not Elsewhere Classified**

Establishments of short-term business credit institutions, not elsewhere classified, primarily engaged in providing credit (including credit cards) to businesses and other organizations for relatively short periods.

### **52222 Sales Financing**

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

### **522220 Sales Financing**

This industry comprises establishments primarily engaged in sales financing or sales financing in combination with leasing. Sales financing establishments are primarily engaged in lending money for the purpose of providing collateralized goods through a contractual installment sales agreement, either directly from or through arrangements with dealers.

The data published with NAICS code 522220 include these parts of the following SIC industries:

- 6141 (pt) Automotive sales finance companies
- 6141 (pt) Sales finance companies (except automotive)
- 6153 (pt) Commercial finance companies
- 6159 (pt) Financing leases

### **5222201 Automotive Sales Finance Companies**

Establishments primarily engaged in lending money to individuals for automotive purchases, including trucks, either directly to individuals or through sales financing arrangements with dealers.

### **5222202 Sales Finance Companies, Except Automotive**

Establishments primarily engaged in lending money to individuals for the retail purchase of consumer goods (other than automotive), either directly to individuals or through sales financing arrangements with dealers.

### **5222203 Commercial Finance Companies**

Establishments primarily engaged in granting short-term credit to business or commercial enterprises (other than in exchange for credit-related assets).

### **5222209 Financing Leases**

Establishments primarily engaged in providing financing for equipment or other assets to customers through a lease agreement, where the lessee acquires substantially

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all the benefits of its use, and takes all the risks associated with its ownership. The lessee is responsible for maintenance and taxes, and may have the option to take title to the leased equipment at the end of the lease.

### **52229 Other Nondepository Credit Intermediation**

This industry comprises establishments primarily engaged in making cash loans or extending credit through credit instruments (except credit cards and sales finance agreements).

#### **522291 Consumer Lending**

This U.S. industry comprises establishments primarily engaged in making unsecured cash loans to consumers.

The data published with NAICS code 522291 include these parts of the following SIC industries:

- 6141 (pt) Consumer & personal finance companies
- 6141 (pt) Other personal credit institutions

#### **5222911 Consumer and Personal Finance Companies**

Establishments primarily engaged in providing unsecured cash loans to individuals or consumers for non-specified purposes, including student loans.

#### **5222919 Other Personal Credit Institutions**

Establishments of nondepository credit institutions, not elsewhere classified, primarily engaged in providing credit to individuals and issuing personal loans.

#### **522292 Real Estate Credit**

This U.S. industry comprises establishments primarily engaged in lending funds with real estate as collateral.

The data published with NAICS code 522292 include these parts of the following SIC industries:

- 6111 (pt) Federally-sponsored credit agencies, primarily real estate
- 6159 (pt) Farm mortgage companies
- 6162 (pt) Mortgage bankers & loan correspondents

#### **5222921 Federal and Federally-Sponsored Credit Agencies, Primarily Real Estate Credit**

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in making real estate loans. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

#### **5222922 Farm Mortgage Companies**

Establishments primarily engaged in making long-term farm real estate loans (except Federal and Federally-sponsored credit agencies).

#### **5222929 Mortgage Bankers and Loan Correspondents**

Establishments primarily engaged in originating (making) and selling mortgage and other real estate loans (except farm) to permanent investors, and servicing these loans.

#### **522293 International Trade Financing**

This U.S. industry comprises establishments primarily engaged in providing one or more of the following: (1) working capital funds to U.S. exporters; (2) lending funds to foreign buyers of U.S. goods; and (3) lending funds to domestic buyers of imported goods.

The data published with NAICS code 522293 include these parts of the following SIC industries:

- 6081 (pt) Agencies of foreign banks, primarily trade finance
- 6082 (pt) Agreement & Edge Act Corporations, primarily trade finance
- 6111 (pt) Federally-sponsored credit agencies, primarily trade finance
- 6159 (pt) International trade credit

#### **5222931 Agencies of Foreign Banks Primarily Engaged in Trade Finance**

Establishments primarily operating as agencies of foreign banks that specialize in trade (import and/or export) finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

#### **5222932 Agreement and Edge Act Corporations Primarily Engaged in Trade Finance**

Establishment of Agreement and Edge Act corporations, operating under Federal or state charter, primarily engaged in financing foreign trade. Also included in this industry are domestically-owned Federal or state-chartered institutions that only operate outside the United States.

#### **5222933 Federal and Federally-Sponsored Credit Agencies, Primarily Trade Finance**

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in facilitating the financing of exports and imports and the exchange of commodities between the U.S. and any foreign country. These establishments may also guarantee or insure exports and imports. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not

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regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

### **5222939 International Trade Credit**

Establishments primarily engaged in providing financing for foreign buyers of U.S. goods (exports) or assistance in financing imports.

### **522294 Secondary Market Financing**

This U.S. industry comprises establishments primarily engaged in buying, pooling, and repackaging loans for sale to others on the secondary market.

The data published with NAICS code 522294 include these parts of the following SIC industries:

6111 (pt) Federally-sponsored credit agencies, primarily secondary market

6159 (pt) Secondary market financing

### **5222941 Federal and Federally-Sponsored Credit Agencies, Primarily Secondary Market**

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market. Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

### **5222949 Secondary Market Financing (Private)**

Private establishments primarily engaged in buying, selling, pooling, or repackaging loans for sale to others on the secondary market.

### **522298 All Other Nondepository Credit Intermediation**

This U.S. industry comprises establishments primarily engaged in providing nondepository credit (except credit card issuing, sales financing, consumer lending, real estate credit, international trade financing, and secondary market financing). Examples of types of lending in this industry are: short-term inventory credit, agricultural lending (except real estate and sales financing) and consumer cash lending secured by personal property.

The data published with NAICS code 522298 include these parts of the following SIC industries:

5932 (pt) Pawn shops

6081 (pt) Agencies of foreign banks, primarily commercial finance

6111 (pt) Other federally-sponsored credit agencies

6153 (pt) Factors

6159 (pt) Agricultural credit (except federally-sponsored)

6159 (pt) Other miscellaneous business credit institutions

### **5222981 Pawnshops**

Establishments primarily engaged in lending money at interest in exchanged for personal property left as security and selling the merchandise if the property is not reclaimed.

### **5222982 Agencies of Foreign Banks Primarily Engaged in Commercial Finance**

Establishments primarily operating as agencies of foreign banks that specialize in domestic commercial finance. They typically fund themselves via large denomination interbank deposits, rather than through smaller denomination retail deposits.

### **5222983 Other Federal and Federally-Sponsored Credit Agencies**

Establishments of Federal and Federally-sponsored credit agencies primarily engaged in guaranteeing, insuring, and making loans, (except real estate credit, trade finance, or the secondary market). Federally-sponsored credit agencies are established under authority of Federal legislation, but are not regarded as part of the Government. They are often owned by their members or borrowers. Establishments of Federal credit agencies are out of scope of the census.

### **5222984 Factors**

Establishments primarily engaged in providing short-term capital to businesses in exchange for (or in consideration of) credit-related assets, such as installment notes, commercial paper, accounts receivable, and credit card debt.

### **5222985 Agricultural Credit (Except Federal and Federally-Sponsored)**

Establishments (except Federal and Federally-sponsored credit agencies) primarily engaged in providing nondepository agricultural (nonmortgage) credit and loans.

### **5222989 Other Miscellaneous Business Credit Institutions**

Establishments primarily engaged in providing credit or capital to businesses and other organizations for intermediate and long-term periods (more than 1 year).

### **5223 Activities Related to Credit Intermediation**

This industry group comprises establishments primarily engaged in facilitating credit intermediation by performing activities, such as arranging loans by bringing borrowers and lenders together and clearing checks and credit card transactions.

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### **52231 Mortgage and Nonmortgage Loan Brokers**

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

### **522310 Mortgage and Nonmortgage Loan Brokers**

This industry comprises establishments primarily engaged in arranging loans by bringing borrowers and lenders together on a commission or fee basis.

The data published with NAICS code 522310 include these parts of the following SIC industries:

6163 Mortgage & nonmortgage loan brokers

### **52232 Financial Transactions Processing, Reserve, and Clearinghouse Activities**

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

### **522320 Financial Transactions Processing, Reserve, and Clearinghouse Activities**

This industry comprises establishments primarily engaged in providing one or more of the following: (1) financial transaction processing (except central banks); (2) reserve and liquidity services (except central banks); and (3) check or other financial instrument clearinghouse services (except central banks).

The data published with NAICS code 522320 include these parts of the following SIC industries:

6019 (pt) Other central reserve depository institutions

6099 (pt) Electr funds trans & automated clearinghouses for banks & checks

6153 (pt) Credit card service by business credit institutions

7389 (pt) Credit card processing

### **5223201 Other Central Reserve Depository Institutions**

Establishments primarily engaged in providing reserve and overnight advance services to their members, such as savings banks, savings and loan associations, or credit unions. These central reserve depository institutions generally do not receive deposits from, or make advances to, other enterprises or individuals.

### **5223202 Electronic Funds Transfer and Automated Clearinghouse for Banks and Checks**

Establishments primarily engaged in providing electronic funds transfer, or check or other financial instrument clearing house services.

### **5223203 Credit Card Service by Business Credit Institutions**

Establishments of credit institutions primarily engaged in servicing credit cards.

### **5223209 Credit Card Processing**

Establishments primarily engaged in providing credit card transaction processing services (except credit card issuing institutions).

### **52239 Other Activities Related to Credit Intermediation**

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

### **522390 Other Activities Related to Credit Intermediation**

This industry comprises establishments primarily engaged in facilitating credit intermediation (except mortgage and loan brokerage; and financial transactions processing, reserve, and clearinghouse activities).

The data published with NAICS code 522390 include these parts of the following SIC industries:

6099 (pt) Other activities related to credit intermediation

6162 (pt) Loan servicing

### **5223901 Other Activities Related to Credit Intermediation**

Establishments primarily engaged in cashing checks, issuing traveler's checks or money orders, or performing other functions closely related to depository intermediation. Also included here are establishments that operate windows and kiosks where customers purchase traveler's checks or general purpose stored value cards.

### **5223909 Loan Servicing**

Establishments primarily engaged in servicing loans for banks, credit unions, mortgage companies, and other financial institutions. Loan servicing functions include collection of payments, securing of escrow funds, payment of property taxes and insurance, monitoring delinquencies, and accounting for remitting principal and interest payments to the loan holder.

### **523 Securities, Commodity Contracts, and Other Financial Investments and Related Activities**

Industries in the Securities, Commodity Contracts, and Other Financial Investments and Related Activities subsector group establishments that are primarily engaged in one of the following: (1) underwriting securities issues

and/or making markets for securities and commodities; (2) acting as agents (i.e., brokers) between buyers and sellers of securities and commodities; (3) providing securities and commodity exchange services; and (4) providing other services, such as managing portfolios of assets; providing investment advice; and trust, fiduciary, and custody services.

### **5231 Securities and Commodity Contracts Intermediation and Brokerage**

This industry group comprises establishments primarily engaged in putting capital at risk in the process of underwriting securities issues or in making markets for securities and commodities; and those acting as agents and/or brokers between buyers and sellers of securities and commodities, usually charging a commission.

#### **52311 Investment Banking and Securities Dealing**

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

#### **523110 Investment Banking and Securities Dealing**

This industry comprises establishments primarily engaged in underwriting, originating, and/or maintaining markets for issues of securities. Investment bankers act as principals (i.e., investors who buy or sell on their own account) in firm commitment transactions or act as agents in best effort and standby commitments. This industry also includes establishments acting as principals in buying or selling securities generally on a spread basis, such as securities dealers or stock option dealers.

The data published with NAICS code 523110 include these parts of the following SIC industries:

6211 (pt) Investment banking & securities dealing

#### **52312 Securities Brokerage**

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

#### **523120 Securities Brokerage**

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) between buyers and sellers in buying or selling securities on a commission or transaction fee basis.

The data published with NAICS code 523120 include these parts of the following SIC industries:

6211 (pt) Securities brokerage

#### **52313 Commodity Contracts Dealing**

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

#### **523130 Commodity Contracts Dealing**

This U.S. industry comprises establishments primarily engaged in acting as principals (i.e., investors who buy or sell for their own account) in buying or selling spot or futures commodity contracts or options, such as precious metals, foreign currency, oil, or agricultural products, generally on a spread basis.

The data published with NAICS code 523130 include these parts of the following SIC industries:

6099 (pt) Foreign currency exchange

6221 (pt) Commodity contracts dealing

6799 (pt) Commodity contract trading company

#### **5231301 Foreign Currency Exchange**

Establishments primarily engaged in foreign currency transactions for their own account or for others. Also included here are windows and kiosks, where customers purchase or exchange currencies.

#### **5231302 Commodity Contracts Dealing**

Establishments primarily engaged as principals in buying and selling spot or future contracts, such as commodities, foreign currency, or futures options.

#### **5231309 Commodity Contract Trading Companies**

Establishments primarily engaged in buying and selling commodity contracts.

#### **52314 Commodity Contracts Brokerage**

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

#### **523140 Commodity Contracts Brokerage**

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in buying or selling spot or future commodity contracts or options on a commission or transaction fee basis.

The data published with NAICS code 523140 include these parts of the following SIC industries:

6221 (pt) Commodity contracts brokerage

### **5232 Securities and Commodity Exchanges**

This NAICS industry group includes establishments classified in the following NAICS industry(ies): 52321, Securities and Commodity Exchange

#### **52321 Securities and Commodity Exchanges**

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

#### **523210 Securities and Commodity Exchanges**

This industry comprises establishments primarily engaged in furnishing physical or electronic marketplaces for the purpose of facilitating the buying and selling of stocks, stock options, bonds, or commodity contracts.

The data published with NAICS code 523210 include these parts of the following SIC industries:

6231 Security & commodity exchanges

### **5239 Other Financial Investment Activities**

This industry group comprises establishments primarily engaged in one of the following: (1) acting as principals in buying or selling financial contracts (except investment bankers, securities dealers, and commodity contracts dealers); (2) acting as agents (i.e., brokers) (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts; or (3) providing other investment services (except securities and commodity exchanges), such as portfolio management; investment advice; and trust, fiduciary, and custody services.

#### **52391 Miscellaneous Intermediation**

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

#### **523910 Miscellaneous Intermediation**

This industry comprises establishments primarily engaged in acting as principals (except investment bankers, securities dealers, and commodity contracts dealers) in buying or selling of financial contracts generally on a spread basis. Principals are investors that buy or sell for their own account.

The data published with NAICS code 523910 include these parts of the following SIC industries:

6211 (pt) Traders & dealers (except for securities & commodities)

6792 (pt) Oil royalty traders investing on own accounts

6799 (pt) Venture capital companies

6799 (pt) All other investors

### **5239101 Traders and Dealers, Except for Securities and Commodities**

Establishments primarily engaged as principals in buying and selling investment instruments other than securities or commodity contracts.

#### **5239102 Oil Royalty Traders, Investing on Own Account**

Establishments primarily engaged in trading, on own account, the rights to a whole or partial interest in the proceeds from the sale of oil or gas, produced from a specific tract.

#### **5239103 Venture Capital Companies**

Establishments primarily engaged in providing funds for newly-formed companies and funds for existing companies experiencing a short-term shortage of capital. Funding may be in the form of equity or debt.

#### **5239109 All Other Investors**

Establishments primarily engaged in investing, not elsewhere classified.

### **52392 Portfolio Management**

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

#### **523920 Portfolio Management**

This industry comprises establishments primarily engaged in managing the portfolio assets (i.e., funds) of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions, and they derive fees based on the size and/or overall performance of the portfolio.

The data published with NAICS code 523920 include these parts of the following SIC industries:

6282 (pt) Portfolio management

6733 (pt) Mgt of trust investment portfolios (exc ed relig & charitable)

6799 (pt) Commodity contract pool operators

### **5239201 Portfolio Management**

Establishments primarily engaged in managing the financial asset portfolio of others on a fee or commission basis. Establishments in this industry have the authority to make investment decisions and derive fees based on the size and/or overall performance of the portfolio.

### **5239202 Managers of Trust Investment Portfolios, Except Educational, Religious, and Charitable Trusts**

Establishments primarily engaged in managing private estate and investment portfolios of trusts (except educational, religious and charitable) on behalf of the beneficiaries.

### **5239209 Commodity Contract Pool Operators**

Establishments primarily engaged in a prearranged agreement in which members participate, through a manager, in the purchase of commodities.

### **52393 Investment Advice**

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

### **523930 Investment Advice**

This industry comprises establishments primarily engaged in providing customized investment advice to clients on a fee basis, but do not have the authority to execute trades. Primary activities performed by establishments in this industry are providing financial planning advice and investment counseling to meet the goals and needs of specific clients.

The data published with NAICS code 523930 include these parts of the following SIC industries:

6282 (pt) Investment Advice

### **52399 All Other Financial Investment Activities**

This industry comprises establishments primarily engaged in acting as agents or brokers (except securities brokerages and commodity contracts brokerages) in buying and selling financial contracts providing financial investment activities (except securities and commodity exchanges, portfolio management, and investment advice).

### **523991 Trust, Fiduciary, and Custody Activities**

This U.S. industry comprises establishments primarily engaged in providing trust, fiduciary, and custody services to others, as instructed, on a fee or contract basis, such as bank trust offices and escrow agencies (except real estate).

The data published with NAICS code 523991 include these parts of the following SIC industries:

6091 Nondeposit trust companies  
6099 (pt) Escrow & fiduciary agencies  
6289 (pt) Securities custodians & securities transfer agents  
6733 (pt) Other trust, fiduciary, & custody activities

### **5239911 Nondeposit Trust Companies**

Establishments of trust companies primarily engaged in providing trust, custody, or other fiduciary services to others on a fee or contract basis, but not regularly accepting deposits. These establishments operate under Federal or state charter.

### **5239912 Escrow and Fiduciary Agencies**

Establishments primarily engaged in providing escrow and fiduciary services to others on a fee or contract basis (except in conjunction with real estate).

### **5239913 Securities Custodians and Securities Transfer Agents**

Establishments primarily engaged in providing custodial and transfer services for security holders, owners, brokers, and dealers.

### **5239919 Administration of Private Estates, Trustees in Bankruptcy, or Other Trust, Fiduciary, and Custody Activities**

Establishments primarily engaged, on behalf of the beneficiaries, in the administration and preservation of property, which constitutes an estate, under the terms of a trust agreement, will, or agency agreement.

### **523999 Miscellaneous Financial Investment Activities**

This U.S. industry comprises establishments primarily engaged in acting as agents and/or brokers (except securities brokerages and commodity contracts brokerages) in buying or selling financial contracts and those providing financial investment services (except securities and commodity exchanges; portfolio management; investment advice; and trust, fiduciary, and custody services) on a fee or commission basis.

The data published with NAICS code 523999 include these parts of the following SIC industries:

6099 (pt) Deposit brokers  
6211 (pt) Gas & oil lease & royalty brokers  
6289 (pt) Oth services allied with the exchange of securities & commodities

### **5239991 Deposit Brokers**

Establishments primarily engaged in pooling funds from clients of brokerage firms into large denomination deposits (usually \$100,000), called "brokered deposits", in certain FDIC-insured banks.

### **5239992 Gas and Oil Lease and Royalty Brokers**

Establishments primarily engaged in buying and selling oil and gas leases and royalties on a fee or contract basis.

### **5239999 Other Services Allied With the Exchange of Securities and Commodities**

Establishments primarily engaged in providing services, not elsewhere classified, to securities or commodity holders, brokers or dealers.

### **524 Insurance Carriers and Related Activities**

Industries in the Insurance Carriers and Related Activities subsector group establishments that are primarily engaged in one of the following (1) underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies or (2) facilitating such underwriting by selling insurance policies, and by providing other insurance and employee-benefit related services.

#### **5241 Insurance Carriers**

This industry group comprises establishments primarily engaged in underwriting (assuming the risk, assigning premiums, and so forth) annuities and insurance policies and investing premiums to build up a portfolio of financial assets to be used against future claims. Direct insurance carriers are establishments that are primarily engaged in initially underwriting and assuming the risk of annuities and insurance policies. Reinsurance carriers are establishments that are primarily engaged in assuming all or part of the risk associated with an existing insurance policy (or set of policies) originally underwritten by another insurance carrier.

Industries are defined in terms of the type of risk being insured against, such as death, loss of employment because of age or disability, and property damage. Contributions and premiums are set on the basis of actuarial calculations of probable payouts based on risk factors from experience tables and expected investment returns on reserves.

#### **52411 Direct Life, Health, and Medical Insurance Carriers**

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, accidental death and dismemberment insurance policies, and health and medical insurance policies.

#### **524113 Direct Life Insurance Carriers**

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) annuities and life insurance policies, disability income insurance policies, and accidental death and dismemberment insurance policies.

The data published with NAICS code 524113 include these parts of the following SIC industries:

- 6311 (pt) Offices of direct life insurance carriers
- 6321 (pt) Offices of direct accident & disability income insurance carriers

#### **5241131 Offices of Direct Life Insurance Carriers**

Establishments primarily engaged in initially underwriting and assuming the risk of annuities and life insurance.

#### **5241139 Offices of Direct Accident and Disability Income Insurance Carriers**

Establishments primarily engaged in initially underwriting and assuming the risk of accidental death and dismemberment, and disability income insurance.

#### **524114 Direct Health and Medical Insurance Carriers**

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) health and medical insurance policies. Group hospitalization plans and HMO establishments (except those providing health care services) that provide health and medical insurance policies without providing health care services are included in this industry.

The data published with NAICS code 524114 include these parts of the following SIC industries:

- 6321 (pt) Offices of direct health insurance carriers
- 6324 (pt) Offices of hospital & medical service plans (direct)

#### **5241141 Offices of Direct Health Insurance Carriers**

Establishments primarily engaged in initially underwriting and assuming the risk of health insurance.

#### **5241149 Offices of Hospital and Medical Service Plans (Direct)**

Establishments primarily engaged in initially underwriting and assuming the risk of hospital and medical insurance in accordance with prearranged agreements or service plans, but not providing medical services.

#### **52412 Direct Insurance (Except Life, Health, and Medical) Carriers**

This industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) various types of insurance policies (except life, disability income, accidental death and dismemberment, and health and medical insurance policies).

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### **524126 Direct Property and Casualty Insurance Carriers**

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies that protect policyholders against losses that may occur as a result of property damage or liability.

The data published with NAICS code 524126 include these parts of the following SIC industries:

6331 (pt) Offices of direct fire, marine, & casualty insurance carriers

6351 (pt) Offices of direct surety insurance carriers

### **5241261 Offices of Direct Fire, Marine, and Casualty Insurance Carriers**

Establishments primarily engaged in initially underwriting and assuming the risk of fire, marine, and casualty insurance.

### **5241269 Offices of Direct Surety Insurance Carriers**

Establishments primarily engaged in initially underwriting and assuming the risk of financial responsibility and protection insurance.

### **524127 Direct Title Insurance Carriers**

This U.S. industry comprises establishments primarily engaged in initially underwriting (i.e., assuming the risk and assigning premiums) insurance policies to protect the owners of real estate or real estate creditors against loss sustained by reason of any title defect to real property.

The data published with NAICS code 524127 include these parts of the following SIC industries:

6361 (pt) Direct title insurance carriers

### **524128 Other Direct Insurance (Except Life, Health, and Medical) Carriers**

This U.S. industry comprises establishments primarily engaged in initially underwriting (e.g., assuming the risk, assigning premiums) insurance policies (except life, disability income, accidental death and dismemberment, health and medical, property and casualty, and title insurance policies).

The data published with NAICS code 524128 include these parts of the following SIC industries:

6399 (pt) All other direct insurance carriers

### **52413 Reinsurance Carriers**

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

### **524130 Reinsurance Carriers**

This industry comprises establishments primarily engaged in assuming all or part of the risk associated with existing insurance policies originally underwritten by other insurance carriers.

The data published with NAICS code 524130 include these parts of the following SIC industries:

6311 (pt) Offices of life reinsurance carriers

6321 (pt) Offices of accident & health reinsurance carriers

6324 (pt) Offices of hospital & medical service plans (reinsurance)

6331 (pt) Offices of fire, marine, & casualty reinsurance carriers

6351 (pt) Offices of surety reinsurance carriers

6361 (pt) Offices of title reinsurance carriers

6399 (pt) Offices of other reinsurance carriers

### **5241301 Offices of Life Reinsurance Carriers**

Establishments primarily engaged in assuming all or part of one or more life insurance policies originally underwritten by other insurance carriers.

### **5241302 Offices of Accident and Health Reinsurance Carriers**

Establishments primarily engaged in assuming all or part of one or more accident and health insurance policies originally underwritten by other insurance carriers.

### **5241303 Offices of Hospital and Medical Service Plans (Reinsurance)**

Establishments primarily engaged in assuming all or part of hospital and medical services insurance policies originally underwritten by other insurance carriers.

### **5241304 Offices of Fire, Marine, and Casualty Reinsurance Carriers**

Establishments primarily engaged in assuming all or part of fire, marine, or casualty insurance policies originally underwritten by other insurance carriers.

### **5241305 Offices of Surety Reinsurance Carriers**

Establishments primarily engaged in assuming all or part of surety insurance policies originally underwritten by other insurance carriers.

### **5241306 Offices of Title Reinsurance Carriers**

Establishments primarily engaged in assuming all or part of title insurance policies originally underwritten by other insurance carriers.

### **5241309 Office of Other Reinsurance Carriers**

Establishments primarily engaged in assuming all or part of insurance policies (except life; accident and health; hospital and medical service plans; fire, marine, and casualty; surety; and title) originally underwritten by other insurance carriers.

### **5242 Agencies, Brokerages, and Other Insurance Related Activities**

This industry group comprises establishments primarily engaged in (1) acting as agents (i.e., brokers) in selling annuities and insurance policies or (2) providing other employee benefits and insurance related services, such as claims adjustment and third party administration.

#### **52421 Insurance Agencies and Brokerages**

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

#### **524210 Insurance Agencies and Brokerages**

This industry comprises establishments primarily engaged in acting as agents (i.e., brokers) in selling annuities and insurance policies.

The data published with NAICS code 524210 include these parts of the following SIC industries:

6411 (pt) Insurance agencies & brokerages

#### **52429 Other Insurance Related Activities**

This industry comprises establishments primarily engaged in providing services related to insurance (except insurance agencies and brokerages).

#### **524291 Claims Adjusting**

This U.S. industry comprises establishments primarily engaged in investigating, appraising, and settling insurance claims.

The data published with NAICS code 524291 include these parts of the following SIC industries:

6411 (pt) Claims adjusting

#### **524292 Third Party Administration of Insurance and Pension Funds**

This U.S. industry comprises establishments primarily engaged in providing third party administration services of insurance and pension funds, such as claims processing and other administrative services to insurance carriers, employee-benefit plans, and self-insurance funds.

The data published with NAICS code 524292 include these parts of the following SIC industries:

6371 (pt) Third party administration of pension, health, & welfare funds

6411 (pt) Third party administration of insurance

#### **5242921 Third Party Administrators of Pension, Health, and Welfare Funds**

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to pension, health, and welfare funds on a contract or fee basis.

#### **5242929 Third Party Administration of Insurance**

Establishments primarily engaged in providing claims processing, utilization review, and other administrative services to insurance carriers.

#### **524298 All Other Insurance Related Activities**

This U.S. industry comprises establishments primarily engaged in providing insurance services on a contract or fee basis (except insurance agencies and brokerages, claims adjusting, and third party administration). Insurance advisory services and insurance ratemaking services are included in this industry.

The data published with NAICS code 524298 include these parts of the following SIC industries:

6411 (pt) All other insurance related activities

#### **525 Funds, Trusts, and Other Financial Vehicles**

Industries in the Funds, Trusts, and Other Financial Vehicles subsector are comprised of legal entities (i.e., funds, plans, and/or programs) organized to pool securities or other assets on behalf of shareholders or beneficiaries of employee benefit or other trust funds. The portfolios are customized to achieve specific investment characteristics, such as diversification, risk, rate of return, and price volatility. These entities earn interest, dividends, and other property income, but have little or no employment and no revenue from the sale of services. Establishments with employees devoted to the management of funds are classified in Industry Group 5239, Other Financial Investment Activities.

Establishments primarily engaged in holding the securities of (or other equity interests in) other firms are classified in Sector 55, Management of Companies and Enterprises.

#### **5251 Insurance and Employee Benefit Funds**

This industry group comprises legal entities (i.e., funds, plans, and/or programs) organized to provide insurance and employee benefits exclusively for the sponsor, firm, or its employees or members.

#### **5259 Other Investment Pools and Funds**

This industry group comprises legal entities (i.e., investment pools and/or funds) organized to pool securities or other assets (except insurance and employee-benefit funds) on behalf of shareholders, unitholders, or beneficiaries.

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### **52593 Real Estate Investment Trusts**

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

### **525930 Real Estate Investment Trusts**

This industry comprises legal entities that are Real Estate Investment Trusts (REITs).

The data published with NAICS code 525930 include these parts of the following SIC industries:

6798 Real Estate Investment Trusts

### **5259301 Real Estate Investment Trusts (Equity and Hybrid)**

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real

estate assets, with gross income of the trust derived from rents. REITs deriving income from a combination of rents, mortgage interest, or gains from the sale of real estate are classified here.

### **5259309 Real Estate Investment Trusts (Mortgage)**

Establishments organized as REITs, engaged in issuing shares of funds consisting primarily of portfolios of real estate mortgage assets, with gross income of the trust solely derived from interest earned on mortgage loans.

# Appendix C.

## Coverage and Methodology

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### MAIL/NONMAIL UNIVERSE

For this sector, large- and medium-size firms, plus all firms known to operate more than one establishment, were sent questionnaires to be completed and returned to the Census Bureau by mail. For most very small firms data from existing administrative records of other Federal agencies were used instead. These records provided basic information on location, kind of business, revenue, payroll, number of employees, and legal form of organization.

Firms in the 1997 Economic Census were divided into the mail universe and nonmail universe. The coverage of and the method of obtaining census information from each are described below:

1. The mail universe consisted of firms for which information was obtained by means of a mail canvass and included:
  - a. Large employers, i.e., all multiestablishment and all single-establishment employer firms with payroll above a specified cutoff. The term “employers” refers to firms with one or more paid employees at any time during 1997 as shown in the active administrative records of other Federal agencies.
  - b. A sample of small employers, i.e., single-establishment firms with payroll below a specified cutoff, in classifications for which specialized data precluded reliance solely on administrative records sources.
2. The nonmail universe consisted of firms that were not required to file a regular census return and included:
  - a. Selected small employers, i.e., single-establishment firms with payroll below a specified cutoff. Although the payroll cutoff varied by kind of business, small employers in the nonmail universe generally included firms with less than 10 employees and represented about 10 percent of total revenue of establishments covered in the census. Data on revenue, payroll, and employment for small employers in the nonmail universe were derived or estimated from administrative records of other Federal agencies.
  - b. All taxable nonemployers, i.e., all firms subject to Federal income tax with no paid employees during 1997. Revenue information for these firms was obtained from administrative records of other Federal agencies. Although consisting of many firms,

nonemployers accounted for less than 10 percent of total revenue of all establishments covered in the census. The census included only those nonemployer firms which reported a revenue volume of \$1,000 or more during 1997. Data for nonemployers are not included in this report, but are released as part of the Core Business Statistics Series.

### INDUSTRY CLASSIFICATION OF ESTABLISHMENTS

The classifications for all establishments in this sector were assigned in accordance with the 1997 North American Industry Classification System (NAICS) Manual, United States. NAICS is a common classification system developed by the United States, Canada, and Mexico. This system replaces the 1987 Standard Industrial Classification (SIC) that was used in previous censuses. Appendix A of the 1997 NAICS manual provides information on the comparability between the 1987 SIC and the 1997 NAICS. More information on NAICS is available in the NAICS manual and at [www.census.gov/naics](http://www.census.gov/naics).

The method of assigning classifications, and the level of detail at which establishments were classified, differed between the mail and nonmail universe as follows:

1. The mail universe.
  - a. Establishments in the mail universe that returned questionnaires were classified on the basis of their self-designation, sources of revenue, and other industry-specific inquiries.
  - b. Establishments in the mail universe that did not return questionnaires were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau’s current sample surveys, the 1992 census, or the administrative records of other Federal agencies.
2. The nonmail universe.
  - a. Employer establishments in the nonmail universe were classified on the basis of the most current census kind-of-business classification available from one of the Census Bureau’s current sample surveys, the 1992 census, or the administrative records of other Federal agencies. If the census or administrative record classifications proved inadequate (none corresponded to a 1997 census classification in the detail required for employers), the firm was sent a brief inquiry requesting information necessary to assign a 1997 census kind-of-business code.

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- b. Nonemployers were classified on the basis of information obtained from administrative records of other Federal agencies.

### **RELIABILITY OF DATA**

All data compiled for this sector are subject to nonsampling errors. Nonsampling errors can be attributed to many sources: inability to identify all cases in the actual universe; definition and classification difficulties; differences in the interpretation of questions; errors in recording or coding the data obtained; and other errors of collection, response, coverage, processing, and estimation for missing or misreported data.

Data presented in the Miscellaneous Subjects and the Sources of Revenue reports for this sector are subject to sampling errors as well as nonsampling errors. Specifically, these data are estimated based on information obtained from census questionnaires mailed to all large employers and to a sample of small employers in the universe. Sampling errors affect these estimates insofar as they may differ from results that would be obtained from a complete enumeration.

The accuracy of these tabulated data is determined by the joint effects of the various nonsampling errors or by the joint effects of sampling and nonsampling errors. No direct measurement of these effects has been obtained except for estimation for missing or misreported data; however, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize the effects of nonsampling errors.

The Census Bureau obtains limited information extracted from administrative records of other Federal agencies. This information is used in conjunction with other information available to the Census Bureau to develop estimates for nonemployers, small employers, and other establishments for which responses were not received in time for publication.

### **TREATMENT OF NONRESPONSE**

Census report forms included two different types of inquiries, "basic" and "industry-specific." Data for the basic inquiries, which include location, kind of business or operation, revenue, payroll, number of employees, and legal form of organization, were available from a combination of sources for all establishments. Data for industry-specific inquiries, tailored to the particular kinds of business or operation covered by the report, were available only from the establishments in the mail universe that completed the appropriate inquiries on the questionnaire.

Two methods were used to account for nonresponse to industry-specific inquiries. For some inquiries, missing data were imputed for individual records based on responses from similar establishments. For other inquiries, the total of reported data were expanded to represent the mail and nonmail universe. Data for industry-specific inquiries based on a December 31 reference date were expanded in direct relationship to total annualized revenue of only those establishments in business at the end of the year. Unless otherwise noted in specific reports, data for other industry-specific inquiries were expanded in direct relationship to total revenue of all establishments included in the category. In a few cases, expansion on the basis of the revenue item was not appropriate, and another basic data item was used as the basis for expansion.

All reports in which data were expanded to account for nonmail employers and nonrespondents include a coverage indicator for each publication category, which shows the revenue of establishments responding to the inquiry as a percent of total revenue for all establishments for which data are shown. Coverage is usually determined by the ratio of total revenue of establishments responding to the inquiry to total revenue of all establishments in the category.

# Appendix D. Geographic Notes

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Not applicable for this report.

# Appendix E. Metropolitan Areas

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## **CALIFORNIA**

### **Bakersfield, CA MSA**

Kern County, CA

### **Chico—Paradise, CA MSA**

Butte County, CA

### **Fresno, CA MSA**

Fresno County, CA

Madera County, CA

### **Los Angeles—Riverside—Orange County, CA CMSA**

Los Angeles—Long Beach, CA PMSA

Los Angeles County, CA

Orange County, CA PMSA

Orange County, CA

Riverside—San Bernardino, CA PMSA

Riverside County, CA

San Bernardino County, CA

Ventura, CA PMSA

Ventura County, CA

### **Los Angeles—Long Beach, CA PMSA**

Los Angeles County, CA

### **Merced, CA MSA**

Merced County, CA

### **Modesto, CA MSA**

Stanislaus County, CA

### **Oakland, CA PMSA**

Alameda County, CA

Contra Costa County, CA

### **Orange County, CA PMSA**

Orange County, CA

### **Redding, CA MSA**

Shasta County, CA

### **Riverside—San Bernardino, CA PMSA**

Riverside County, CA

San Bernardino County, CA

### **Sacramento, CA PMSA**

El Dorado County, CA

Placer County, CA

Sacramento County, CA

### **Sacramento—Yolo, CA CMSA**

Sacramento, CA PMSA

El Dorado County, CA

Placer County, CA

Sacramento County, CA

Yolo, CA PMSA

Yolo County, CA

### **Salinas, CA MSA**

Monterey County, CA

### **San Diego, CA MSA**

San Diego County, CA

### **San Francisco, CA PMSA**

Marin County, CA

San Francisco County, CA

San Mateo County, CA

### **San Francisco—Oakland—San Jose, CA CMSA**

Oakland, CA PMSA

Alameda County, CA

Contra Costa County, CA

San Francisco, CA PMSA

Marin County, CA

San Francisco County, CA

San Mateo County, CA

San Jose, CA PMSA

Santa Clara County, CA

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**San Francisco—Oakland—San Jose, CA CMSA—Con.**

Santa Cruz—Watsonville, CA PMSA

Santa Cruz County, CA

Santa Rosa, CA PMSA

Sonoma County, CA

Vallejo—Fairfield—Napa, CA PMSA

Napa County, CA

Solano County, CA

**San Jose, CA PMSA**

Santa Clara County, CA

**San Luis Obispo—Atascadero—Paso Robles, CA MSA**

San Luis Obispo County, CA

**Santa Barbara—Santa Maria—Lompoc, CA MSA**

Santa Barbara County, CA

**Santa Cruz—Watsonville, CA PMSA**

Santa Cruz County, CA

**Santa Rosa, CA PMSA**

Sonoma County, CA

**Stockton—Lodi, CA MSA**

San Joaquin County, CA

**Vallejo—Fairfield—Napa, CA PMSA**

Napa County, CA

Solano County, CA

**Ventura, CA PMSA**

Ventura County, CA

**Visalia—Tulare—Porterville, CA MSA**

Tulare County, CA

**Yolo, CA PMSA**

Yolo County, CA

**Yuba City, CA MSA**

Sutter County, CA

Yuba County, CA

